

# DEPARTMENT OF FINANCE AND ADMINISTRATION



Financial Statements  
with Supplemental Information for  
Fiscal Year End June 30, 2011

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION**

**Official Roster**

**June 30, 2011**

Secretary	Richard E. May
Deputy Secretary	Duffy Rodriguez
<u>Division</u>	<u>Director</u>
Administrative Services	Sylvia Barela
Board of Finance	Stephanie Schardin Clark (Acting)
Financial Control	Steve A. Gonzales (Acting)
Local Government	Sam Ojinaga (Acting)
State Budget	Duffy Rodriguez

## Report of Independent Auditors

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each major fund, including the budgetary comparisons for the general fund, and major special revenue funds, and the aggregate remaining fund information of the State of New Mexico, Department of Finance and Administration (Department), as of and for the year ended June 30, 2011, which collectively comprise the Department's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the Department's nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the Department's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the basic financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of governmental activities, each major fund, and the remaining aggregate fund information of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the State of New Mexico as of June 30, 2011, and the changes in its financial position and its budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Department, as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund, and major



Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

special revenue funds, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Department as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons of all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2011 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 10 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements and the budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as other supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ [Signature] - LL/4

Albuquerque, New Mexico  
December 5, 2011



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2011**

The following Management's Discussion and Analysis, or MD&A, for the State of New Mexico, Department of Finance and Administration (the Department) introduces the basic financial statements and provides an analytical overview of the Department's financial condition and results of operations as of and for the year ended June 30, 2011, with comparative numbers for the year ended June 30, 2010. Additionally, the MD&A provides a discussion of significant changes in the account categories presented in the entity-wide Statement of Net Assets and Statement of Activities. This summary should not be taken as a replacement for the basic financial statements.

The MD&A is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments, issued June 1999; GASB Statement No. 37, Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments: Omnibus, an amendment to GASB Statements No. 21 and No. 34, issued in June 2001, and; GASB Statement No. 38, Certain Financial Statement Note Disclosures, issued in 2001.

#### OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Although the Department is one of several agencies within the government of the State of New Mexico, the only focus of this financial report is on the Department, and not the State of New Mexico taken as a whole. The financial statements include the following three elements: (1) Management's Discussion and Analysis, (2) the Basic Financial Statements, and (3) Other Supplementary Information. The basic financial statements include two kinds of statements that present different views of the Department:

The first two statements are agency-wide financial statements that report information about the Department's overall financial condition and results of operations, both long-term and short-term, using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the Department's assets, liabilities, and net assets. All revenues and expenses are accounted for in the Statement of Activities regardless of when Interest in State Treasurer Investment Pool is received or disbursed. The remaining statements are fund financial statements.

Governmental funds statements, including the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances, focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the agency-wide statements, and tell how general government services were financed in the short term as well as what remains for future spending. Emphasis is on the general and major funds. Non-major governmental funds are summarized in a single column.

Statement of Revenues and Expenditures - Budget and Actual (Budgetary Basis) reports the original approved budget, final approved budget, and actual results presented on the budgetary basis of reporting for the general fund and all major funds. A separate column is presented to report any variances between the final budget and actual amounts.

Statement of Fiduciary Net Assets provides information about the financial relationships in which the Department acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

#### FINANCIAL ANALYSIS OF THE DEPARTMENT AS A WHOLE

The following condensed financial information was derived from the agency-wide financial statements and compares the current year to the prior year:

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2011**

	Current Year - June 30, 2011	Prior Year - June 30, 2010	Increase/ (Decrease)	Percentage Change
<b>Condensed Statement of Net Assets:</b>				
Assets				
Current assets (+)	\$ 1,241,857,817	\$ 1,603,299,475	\$ (361,441,658)	-23%
Capital assets (+)	183,130	55,091	128,039	232%
Total assets (= +)	<u>1,242,040,947</u>	<u>1,603,354,566</u>	<u>(361,313,619)</u>	-23%
Liabilities				
Current liabilities (-)	120,587,024	147,741,709	(27,154,685)	-18%
Long-term liabilities (-)	11,137	69,846	(58,709)	-84%
Total liabilities (= -)	<u>120,598,161</u>	<u>147,811,555</u>	<u>(27,213,394)</u>	-18%
Net assets				
Invested in capital assets (+)	183,130	55,091	128,039	232%
Restricted (+)	25,902,952	20,339,805	5,563,147	27%
Unrestricted (+)	<u>1,095,356,704</u>	<u>1,435,148,115</u>	<u>(339,791,411)</u>	-24%
Total net assets (= +)	<u>1,121,442,786</u>	<u>1,455,543,011</u>	<u>(334,100,225)</u>	-23%
Total Liabilities and Nets Assets	<u>1,242,040,947</u>	<u>1,603,354,566</u>	<u>(361,313,619)</u>	-23%
<b>Condensed Statement of Activities:</b>				
Governmental revenue and expenses				
Program revenues (+)	28,332,639	25,684,117	2,648,522	10%
Program expenses:				
Policy development (-)	2,596,260	3,218,734	(622,474)	-19%
Program support (-)	1,401,499	1,532,801	(131,302)	-9%
Community development (-)	3,801,114	3,490,723	310,391	9%
Fiscal management (-)	5,119,789	5,743,347	(623,558)	-11%
Grants to others (-)	134,125,962	173,546,198	(39,420,236)	-23%
Other fiscal support (-)	12,803,400	14,032,416	(1,229,016)	-9%
Program expenses (= -)	<u>159,848,024</u>	<u>201,564,219</u>	<u>(41,716,195)</u>	-21%
Deficiency (= -)	<u>131,515,385</u>	<u>175,880,102</u>	<u>(44,364,717)</u>	-25%
General fund appropriations (+)	26,037,017	28,813,248	(2,776,231)	-10%
Bond Proceeds	253,101,562	538,019,113	(284,917,551)	-53%
Taxes and surcharges (+)	75,070,213	75,498,510	(428,297)	-1%
Federal Grants (+)	98,235,184	210,304,132	(112,068,948)	
Other general revenues (+)	<u>1,973,568</u>	<u>867,394</u>	<u>1,106,174</u>	128%
Total revenues (= +)	<u>454,417,544</u>	<u>853,502,397</u>	<u>(399,084,853)</u>	-47%
Transfers in (+)	51,005,165	55,845,229	(4,840,064)	-9%
Transfers out (-)	680,227,304	845,505,210	(165,277,906)	-20%
Reversions (-)	<u>27,780,245</u>	<u>89,720,414</u>	<u>(61,940,169)</u>	-69%
Change in Net Assets	<u>(334,100,225)</u>	<u>(201,758,100)</u>	<u>(132,342,125)</u>	66%
Special Items: (Note 4 Asset Transfer)	-	(24,741,384)	24,741,384	N/A
Beginning Net Assets	<u>1,455,543,011</u>	<u>1,682,042,495</u>	<u>(226,499,484)</u>	-13%
Total Net Assets	<u>\$ 1,121,442,786</u>	<u>\$ 1,455,543,011</u>	<u>\$ (358,841,609)</u>	-23%

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2011**

**FINANCIAL HIGHLIGHTS**

- A change in accounting policy has affected the presentation of the Department's fund balances resulting in a restatement of fund balance classifications. These classifications of fund balance show the nature and extent of constraints placed on the Department's fund balances by law, creditors, legislature and the annual budget.
- The receipt of Bond Proceeds has decreased in FY 11 as the legislature failed to pass a capital bill in the 2010 Legislative Session.
- The Program Revenues increased as a result of federal funding from the American Recovery and Reinvestment Act.

**FINANCIAL ANALYSIS AT THE FUND LEVEL**

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	Current Year - June 30, 2011	Prior Year - 6/30/2010 (as restated)	Increase/ (Decrease)	Percentage Change
General Fund*	15,974,543	5,927,746	\$ 10,046,797	n/a
General Fund Capital Projects	3,065,606	16,450,702	(13,385,096)	-81%
Community Development Block Grant	34,059	34,059	-	0%
Board of Finance Bond Fund	1,087,692,430	1,415,394,803	(327,702,373)	-23%
Local DWI Grant Program	1,992,330	3,482,971	(1,490,641)	-43%
Law Enforcement Protection Fund	100,000	100,000	-	0%
E911 Enhancement Fund	12,145,245	1,366,153	779,092	7%
Special Community Projects	-	1,182,313	(1,182,313)	-100%
Other Governmental Funds	812,280	2,367,802	(1,555,522)	-66%
<b>Totals</b>	<b>1,211,816,493</b>	<b>\$ 1,456,306,549</b>	<b>\$ (334,490,056)</b>	<b>-23%</b>

The governmental fund types used by the Department were evaluated based on the provisions of GASB 54, and several funds were determined to not meet the new fund type classification for Special Revenue funds, as a result these funds were reported in the General Fund

**GENERAL BUDGETARY HIGHLIGHTS**

- The Department budgets at the category level by department value. For the year ending June 30, 2011, there were no budget overruns to report.
- In fiscal year 2011 the legislature passed and the governor signed the General Appropriations Act of 2011 which approved state agencies general fund appropriations. In section 14 there was a reduction to general fund appropriations in the amount of \$ 807,500 in section 10 there was also a reduction in the amount of \$ 207,200.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2011**

PERFORMANCE MEASURES

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1 through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2004, for the year ended June 30, 2011 were as follows:

Type of Measure	Measure	Target	Result
	<b>Policy Development Program</b>		
Outcome	Level of general fund reserves maintained as a percent of recurring appropriations	10%	Not Reported
Outcome	Percent of bond projects that expired at the end of the previous fiscal year for which proceeds are reverted six months following the fiscal year end.	95%	93%
	<b>Community Development Program</b>		
Output	Percent of local entity budgets submitted to the Local Government Division by established deadline.	90%	90%
Output	Number of capital projects older than five years that are unexpended (not expended or reverted)	20	0
Output	Percent of state agency capital outlay projects included in the Infrastructure Capital Improvement Plan	95%	100%
Output	Percent of local capital outlay projects included in the infrastructure capital improvements plan.	95%	90%
	<b>Fiscal Management Program</b>		
Efficiency	Length of time to issue Statewide Comprehensive Annual Financial Report after the end of the fiscal year.	7 Months	10 Months

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Department purchased a new virtualization unit and scanners increasing our capital assets for the year. The Department has no infrastructure assets.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
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While the Board of Finance is responsible for issuing and administering most of the bonds for the State of New Mexico, there are no liabilities reported in the Statement of Net Assets for general obligation bonds, severance tax bonds, or supplemental severance tax bonds. Bond ratings for all bonds issued and administered by the Board of Finance, are as follows:

Bond Type	Moody's	Standard & Poor's
General Obligation Bonds	Aaa	AA+
Severance Tax Bonds	Aa1	AA
Supplemental Severance Tax Bonds	Aa2	AA-

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Macroeconomic forecasts by IHS Global Insight and the FAIR model (Yale University), along with information from the U.S. Bureau of Economic Analysis (BEA) and the U.S. Bureau of Labor Statistics (BLS), are used to prepare the revenue forecast for the State of New Mexico. This information is supplemented with a forecast of the New Mexico economy by the Bureau of Business and Economic Research at the University of New Mexico, tax and workforce information provided by state agencies and federal budget information from the Congressional Budget Office.

**Trends in the U.S. Economy:**

After growing by 2.3 percent in the fourth quarter of 2010, the United States economy as measured by Gross Domestic Product (GDP) grew slowed to 0.4 percent during the 1st quarter of 2011, and increased to an estimated 1.3 percent growth for the 2nd quarter of 2011. Various releases of economic statistics since July indicate the nation's economic recovery continues to be uneven. As a result of recent weakness, the consensus of most forecasters is that GDP will grow by only 1.3% during FY12, down from 3 percent in previous forecasts. None of the models forecast a recession for FY12. Nationally, the unemployment rate is expected to fall from 9.1 percent in 2011, 2nd quarter to 8.9 percent by year-end 2012. Projected GDP growth in FY13 is now 2 percent. Inflation is expected to reach 2.6 percent by the end of FY12 before moderating. The Federal Reserve Board has announced that it will maintain short-term interest rates at essentially zero percent through the end of 2012. The federal government budget deficit is predicted to be about \$1.3 trillion in the 3rd quarter FY11, 8.5 percent of gross domestic product (GDP).

**New Mexico Economy:**

New Mexico's seasonally adjusted unemployment rate was 6.7 percent in July 2011, down from 6.8 percent in June and 8.5 percent a year ago. The national unemployment rate dropped to 9.1 percent. July marked the fifth straight monthly decrease in unemployment since the state's jobless rate peaked at 8.7 percent earlier this year. The recent declines resulted in part from workers leaving the labor force, not an increase in employment.

Total employment in New Mexico began increasing in the late spring of 2011 as measured by a comparison with the year-ago period. July continued the trend with further gradual improvement and a second month of positive over-the-year job growth. The state added jobs in the following sectors: educational and health services (7,000 jobs), retail trade (3,300), wholesale trade (1,500), mining (1,500), financial activities (1,300), transportation, warehousing and utilities (500). The manufacturing industry reported employment levels that were unchanged from last year, following a mixed performance earlier this year and previous steep losses. The following private-sector industries each recorded declining employment: professional & business services (down 6,000 jobs), construction (down 3,600), information services (down 100 jobs), leisure and hospitality (down 300) and miscellaneous other services (down 600). Government employment registered a net loss of 1,000 jobs from the year-ago total. Declining employment at the federal level was primarily due to the completion of temporary U.S. Census Bureau jobs. State and local government entities reported very minor increases.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2011**

New Mexico Revenue Trends:

After declining by 20 percent over FY09 and FY10, General Fund revenue growth turned positive in FY11, growing by 10 percent. Approximately 3.7 percent of the FY11 growth was due to statutory tax increases adopted by the 2010 Legislature, so underlying growth due to the economic recovery was about 6.3 percent. The latest consensus revenue estimating group forecast prepared in July 2011 projects growth of 4.9 percent in both FY12 and FY13. These projections are up significantly from those prepared last winter.

The Gross Receipts Tax (GRT) is the state's largest single revenue source, contributing 34 percent of recurring revenue. GRT collections increased 10 percent in FY11, with about one-third of that growth due to statutory tax increases. In addition to the mining industry, the services sectors are showing significant growth compared with the prior year. The retail trade sector has remained mixed in FY11. Other than a very good December growth has remained subdued or even negative. The benefits of the payroll tax holiday to New Mexican's paychecks appear to have been mostly cancelled out by the burden of higher gas prices at the pump.

Personal income tax collections increased by almost 11 percent in FY11, but roughly half of this growth was due to statutory changes. Withholding payments increased by about 2% in FY11, but payments with tax returns were up by over 13 percent, and refund claims were down almost 10 percent. The consensus group expects PIT growth of 3.8 percent in FY12 and 3.6 percent in FY13. These are relatively slow growth rates for this revenue, a reflection of the sluggish employment growth forecast for the state.

Corporate income tax (CIT) collections rose by 44 percent in FY11, a reflection of improved financial results for many [companies. Net](#) revenue growth came in spite of a sharp increase in film credit claims as companies rushed to avoid tighter new rules taking effect July 1, 2011. The U.S. Congressional Budget Office (CBO) projects a significant increase in CIT collections in FY13 and FY14 due to the expiration of bonus depreciation provisions. Since New Mexico piggybacks on those provisions, state collections should experience a similar increase.

General Fund revenue from oil and gas production taxes and royalty payments totaled \$867 million in FY11, equal to 16 percent of General Fund revenue. This was a 6.5 percent increase from FY10, a reflection of higher prices for both oil and gas, and also of higher bonus payments for new wells. The consensus group expects prices to remain relatively stable in FY12, and to increase slightly in FY13, causing these revenues to grow by a cumulative 10 percent over two years. Oil production has resumed growth in New Mexico, but natural gas production continues to decline. This reflects the decline in gas prices relative to oil prices over the last two years.

Motor Vehicle Excise Tax (MVX) revenue dropped to only \$92 million in FY10, \$38 million or 30% below the peak year of FY07. For FY11 MVX revenue is now on track to grow almost 12 percent to \$103 million. This is an upward revision of \$4.7 million from December's forecast. Even with FY11's robust growth, the level of revenue in MVX seen in FY07 is not expected to be surpassed again until FY16.

Cigarette excise tax collections increased by an estimated \$42 million in FY11. This was due to 2010 legislation that increased the tax rate by 75 cents, from 91 cents a pack to \$1.66 a pack. The unique feature of this cigarette tax increase was that tribes were required to impose a qualifying tribal cigarette tax themselves of at least 75 cents. The tax increase was forecast to raise an additional \$33 million in FY11. It appears that the tribal tax requirements have largely been implemented correctly and are working as planned. Even though taxable sales volumes did drop the reduction in sales and shift to tribal sales was not as large as anticipated. Cigarette revenue is now expected to be about \$6 million higher than in the December estimate.

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Risks to the Forecast:

Negative Risks:

Housing markets remain depressed as foreclosures and short sales continue to push prices down and reduce the incentive to construct new homes. Employment growth is below levels needed to reduce the unemployment rate. High unemployment prevents significant wage gains and holds down growth of consumer spending. The sovereign debt crisis is still far from resolution. It poses significant risks to worldwide growth.

Positive Risks:

Reversal of food and energy price spikes from the spring could trigger faster consumer spending growth in the second half of this year. Falling gasoline prices and recovery of Japan's auto parts supplies could stimulate vehicle sales and domestic production. Improved business confidence and easier credit could stimulate investment, including a boost to the construction sector. Although further stimulus actions are being contemplated, their impacts will be offset over time by the need to reduce federal indebtedness and to avoid long-term inflationary impacts.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2011**

CONTACT INFORMATION

Department of Finance and Administration  
(505) 827-4985  
407 Galisteo Bataan Memorial Building  
Santa Fe, NM 87501



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Net Assets**  
**June 30, 2011**

		<b>Total Governmental Activities</b>
<b>ASSETS</b>		
Current Assets		
Interest in State Treasurer Investment Pool	\$	1,204,683,086
Loans Receivable		3,405,772
Other Receivables		9,042
Receivable From Federal Government		22,360,186
Receivable From State General Fund		100,000
Receivable From Other State Agencies		11,299,731
Total Current Assets		1,241,857,817
Noncurrent Assets		
Capital Assets, net of accumulated depreciation		183,130
Total Assets	\$	1,242,040,947
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$	16,864,487
Accrued Payroll		374,734
Payable To Federal Government		13,535
Payable To State General Fund		14,738,418
Payable To Other State Agencies		74,689,592
Payable to Other Entities		12,963,924
Payable to Agency Funds		333,784
Other Liabilities		62,850
Compensated Absences		545,700
Total Current Liabilities		120,587,024
Noncurrent Liabilities		
Compensated Absences		11,137
Total Noncurrent Liabilities		11,137
Total Liabilities		120,598,161
<b>NET ASSETS</b>		
Invested in Capital Assets, net of related debt		183,130
Restricted For:		
Nonspendable Form		3,405,772
Local DWI Grant Program		508,068
911 Enhancement Program		9,145,245
Law Enforcement Activity		100,000
Civil Legal Services		249,560
Other Governmental Activity		12,494,307
Unrestricted		1,095,356,704
Total Net Assets		1,121,442,786
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b>1,242,040,947</b>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Activities**  
**For the Year Ended June 30, 2011**

Exhibit 2

<u>Functions / Programs</u>	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
Governmental Activities			
Policy Development	\$ 2,596,260	\$	\$ (2,596,260)
Program Support	1,401,499		(1,401,499)
Community Development	3,801,114	590,164	(3,210,950)
Fiscal Management	5,119,789		(5,119,789)
Grants to Others	134,125,962	26,848,979	(107,276,983)
Other Fiscal Support	12,803,400	893,496	(11,909,904)
Total Governmental Activities	<u>\$ 159,848,024</u>	<u>\$ 28,332,639</u>	<u>(131,515,385)</u>
General Revenues			
State General Fund Appropriations			26,037,017
Bond Proceeds			253,101,562
Alcohol Tax Revenue			18,327,803
E911 Surcharges			13,495,763
Civil legal assessments			1,869,400
Interest Income			22,661
Assessments and fees			41,354,586
Federal Grants			98,235,184
Other Revenue			1,973,568
Reversions			(27,780,245)
Transfers in			51,005,165
Transfers out			<u>(680,227,304)</u>
Total General Revenues, Reversions and Transfers			(202,584,840)
Changes in Net Assets			<u>(334,100,225)</u>
Net Assets at beginning of year			<u>1,455,543,011</u>
Net Assets at the end of the year			<u><u>\$ 1,121,442,786</u></u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Balance Sheets - Governmental Funds  
June 30, 2011

Exhibit 3  
Page 1  
of 3

	General Fund	Severance Tax Bond Capital Projects Fund 61000	Board of Finance Bond Funds
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	\$ 12,027,689	\$ 6,815	\$ 1,157,053,609
Loans Receivable	3,371,713		
Other Receivables	8,786		
Travel Advance	-		
Receivable From Federal Government		-	
Receivable From State General Fund	100,000	-	
Receivable From Other Funds		6,874,175	
Receivable From Local Governments			-
Receivable From Other State Agencies	7,220,838		508,090
Total Assets	<u>22,729,026</u>	<u>6,880,990</u>	<u>\$ 1,157,561,699</u>
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)	\$ -	\$ -	\$ -
Accounts Payable	1,384,919	6,622,744	
Accrued Payroll	314,527		
Loans Payable	-		
Payable To Federal Government	-		
Payable To State General Fund	3,626,546		-
Payable To Other Funds	502	17,269	7,398,799
Payable To Agency Funds	333,784		
Payable To Other State Agencies	1,029,341	240,977	49,506,546
Payable To Other Entities			12,963,924
Deferred Revenues			-
Other Liabilities	64,864		
Total Liabilities	<u>6,754,483</u>	<u>6,880,990</u>	<u>69,869,269</u>
<b>FUND BALANCES</b>			
Nonspendable	3,371,713		
Restricted	12,427,562		-
Committed	175,268		1,087,692,430
Assigned			-
Total Fund Balances	<u>15,974,543</u>		<u>1,087,692,430</u>
Total Liabilities and Fund Balances	<u>\$ 22,729,026</u>	<u>\$ 6,880,990</u>	<u>\$ 1,157,561,699</u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Balance Sheets - Governmental Funds  
June 30, 2011

Exhibit 3  
Page 2  
of 3

	Community Development Block Grant Fund 08800	American Recovery Reinvestment Fund 89000	County Supported Medicaid Fund 02100
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	\$	\$	\$
Loans Receivable	34,059		19,811
Other Receivables	256	-	
Travel Advance			
Receivable From Federal Government	1,360,892	20,527,674	
Receivable From State General Fund			
Receivable From Other Funds			
Receivable From Local Governments			
Receivable From Other State Agencies			1,969,419
Total Assets	<u>\$ 1,395,207</u>	<u>\$ 21,770,520</u>	<u>\$ 1,989,230</u>
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)	\$ 88,920	\$	\$
Accounts Payable	1,211,388	240,349	
Accrued Payroll	12,702	12,249	
Loans Payable	-		
Payable To Federal Government	13,535		
Payable To State General Fund	-		
Payable To Other Funds	34,603		
Payable To Agency Funds			
Payable To Other State Agencies		21,517,922	1,989,230
Payable To Other Entities			
Deferred Revenues			
Other Liabilities			
Total Liabilities	<u>1,361,148</u>	<u>21,770,520</u>	<u>1,989,230</u>
<b>FUND BALANCES</b>			
Nonspendable	34,059	-	
Restricted			-
Committed	-		
Assigned			-
Total Fund Balances	<u>34,059</u>		
Total Liabilities and Fund Balances	<u>\$ 1,395,207</u>	<u>\$ 21,770,520</u>	<u>\$ 1,989,230</u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Balance Sheets - Governmental Funds  
June 30, 2011

Exhibit 3  
Page 3  
of 3

	Local DWI Grant Program Fund <u>56000</u>	Other Governmental Funds (see Statement A-1)	Total Governmental Funds
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	\$ 4,256,721	\$ 30,188,843	\$ 1,204,796,334
Loans Receivable	-		3,405,772
Other Receivables			9,042
Travel Advance			-
Receivable From Federal Government	-	471,620	22,360,186
Receivable From State General Fund	-		100,000
Receivable From Other Funds	34,603	542,395	7,451,173
Receivable From Local Governments	-		-
Receivable From Other State Agencies		1,601,384	11,299,731
Total Assets	<u>\$ 4,291,324</u>	<u>\$ 32,804,242</u>	<u>\$ 1,249,422,238</u>
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)	\$ -	\$ 24,328	\$ 113,248
Accounts Payable	2,282,547	5,122,540	16,864,487
Accrued Payroll	16,447	18,809	374,734
Loans Payable	-		-
Payable To Federal Government			13,535
Payable To State General Fund		11,111,872	14,738,418
Payable To Other Funds			7,451,173
Payable To Agency Funds			333,784
Payable To Other State Agencies		403,562	74,687,578
Payable To Other Entities			12,963,924
Deferred Revenues			-
Other Liabilities			64,864
Total Liabilities	<u>2,298,994</u>	<u>16,681,111</u>	<u>127,605,745</u>
<b>FUND BALANCES</b>			
Nonspendable	-		3,405,772
Restricted	508,068	9,561,550	22,497,180
Committed	-	3,065,606	1,090,933,304
Assigned	1,484,262	3,495,975	4,980,237
Total Fund Balances	<u>1,992,330</u>	<u>16,123,131</u>	<u>1,121,816,493</u>
Total Liabilities and Fund Balances	<u>\$ 4,291,324</u>	<u>\$ 32,804,242</u>	<u>\$ 1,249,422,238</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Reconciliation of the Government Fund Balance Sheets to the Statement of Net Assets**  
**June 30, 2011**

Exhibit 4

Total fund balances - governmental funds (Exhibit 3) \$ 1,121,816,493

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

These assets consist of:

Furniture, fixture, and equipment	1,884,049	
Accumulated depreciation	<u>(1,700,919)</u>	
Total capital assets - net		<u>183,130</u>

Liabilities are not due and payable in the current period and therefore are not reported in the funds.

These liabilities consist of:

Compensated absences	(556,837)
----------------------	-----------

Net assets of governmental activities (Exhibit 1) \$ 1,121,442,786

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
Statement of Revenues, Expenditures and Changes in  
Fund Balances- Governmental Funds  
For the Year Ended June 30, 2011

	General Fund	Severance Tax Bond Capital Projects Fund 61000	Board of Finance Bond Funds
<b>REVENUES</b> Federal			
Grants Assessments and Fees	\$ 169,059	\$	\$
E911 Surcharges			
Alcohol Tax Revenue			
Civil Legal Filing Fees			
Private Grants			
Interest Earned			
Other Revenue	29,157		
Total Revenues	<u>198,216</u>		
<b>EXPENDITURES</b>			
Current Operating:			
Policy Development	2,761,224		
Program Support	1,422,269		
Community Development	2,004,462		
Fiscal Management	5,299,288		
Grants To Others	4,352,700	43,813,945	
Other Fiscal Support - State Entities	2,567,859		
Other Fiscal Support - Local Governments	2,971,011		
Other Fiscal Support - Miscellaneous	31,307	480,582	
Capital Outlay			
Total Expenditures	<u>21,410,120</u>	<u>44,294,527</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(21,211,904)</u>	<u>(44,294,527)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation	24,059,017		
Capital Projects Appropriation			
Bond Proceeds			253,101,562
Reversion - Fiscal Year 2010			(12,578,929)
Reversion - Fiscal Year 2011	(3,613,956)		
Transfers In:			
Interfund		45,315,292	
Other	49,409,071		495,815
Transfers Out:			
Interfund			(57,207,321)
Other	(38,595,431)	(1,020,765)	(511,513,500)
Total Other Financing Sources and Uses	<u>31,258,701</u>	<u>44,294,527</u>	<u>(327,702,373)</u>
Net Change in Fund Balance	10,046,797		(327,702,373)
Fund Balance-Beginning of Year (as restated)	5,927,746		1,415,394,803
Fund Balance-End of Year	<u>\$ 15,974,543</u>	<u>\$</u>	<u>\$ 1,087,692,430</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues, Expenditures and Changes in**  
**Fund Balances- Governmental Funds**  
**For the Year Ended June 30, 2011**

	<b>Community Development Block Grant Fund 08800</b>	<b>American Recovery Reinvestment Fund 89000</b>	<b>County Supported Medicaid Fund 02100</b>
<b>REVENUES</b>			
Federal Grants	\$ 15,755,537	\$ 100,895,784	
Assessments and Fees			26,654,775
E911 Surcharges			
Alcohol Tax Revenue			
Civil Legal Filing Fees			
Private Grants			
Interest Earned			
Other Revenue	131		6,905
Total Revenues	15,755,668	<b>100,895,784</b>	26,661,680
<b>EXPENDITURES</b>			
Current Operating:			
Policy Development			
Program Support			
Community Development	590,295		
Fiscal Management			
Grants To Others	15,165,373	2,643,078	
Other Fiscal Support - State Entities			
Other Fiscal Support - Local Governments			
Other Fiscal Support - Miscellaneous		595,919	
Capital Outlay			
Total Expenditures	15,755,668	3,238,997	
Excess (Deficiency) of Revenues Over Expenditures		97,656,787	26,661,680
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation			
Capital Projects Appropriation			
Bond Proceeds			
Reversion - Fiscal Year 2010			
Reversion - Fiscal Year 2011			
Transfers In:			
Interfund		1,020,095	
Other			
Transfers Out:			
Interfund		(1,020,095)	
Other		(97,656,787)	(26,661,680)
Total Other Financing Sources and Uses		(97,656,787)	(26,661,680)
Net Change in Fund Balance			
Fund Balance-Beginning of Year (as restated)	34,059	_____	_____
Fund Balance-End of Year	34,059	_____	_____

See accompanying notes to financial statements.



STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Statement of Revenues, Expenditures and Changes in  
Fund Balances- Governmental Funds  
For the Year Ended June 30, 2011

	Local DWI Grant Program Fund 56000	Other Governmental Funds (See Statement A-2)	Total Governmental Funds
<b>REVENUES</b>			
Federal Grants	\$	\$ 9,747,443	126,567,823
Assessments and Fees		14,699,811	41,354,586
E911 Surcharges		13,495,763	13,495,763
Alcohol Tax Revenue	18,327,803		18,327,803
Civil Legal Filing Fees		1,869,400	1,869,400
Private Grants			
Interest Earned		22,661	22,661
Other Revenue	1,131,775	805,600	1,937,375
Total Revenues	<u>19,459,578</u>	<u>40,640,678</u>	<u>203,611,604</u>
<b>EXPENDITURES</b>			
Current Operating:			
Policy Development			2,761,224
Program Support			1,422,269
Community Development	564,677	666,278	3,825,712
Fiscal Management		49,315,324	54,614,612
Grants To Others	18,835,542		84,810,638
Other Fiscal Support - State Entities			2,567,859
Other Fiscal Support - Local Governments			2,971,011
Other Fiscal Support - Miscellaneous		6,156,722	7,264,530
Capital Outlay			-
Total Expenditures	<u>19,400,219</u>	<u>56,138,324</u>	<u>160,237,855</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>59,359</u>	<u>(15,497,646)</u>	<u>43,373,749</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation		1,978,000	26,037,017
Capital Projects Appropriation		-	
Bond Proceeds			253,101,562
Reversion - Fiscal Year 2010		(475,488)	(13,054,417)
Reversion - Fiscal Year 2011		(11,111,872)	(14,725,828)
Transfers In:			
Interfund		11,892,029	58,227,416
Other		1,100,279	51,005,165
Transfers Out:			
Interfund			(58,227,416)
Other	(1,550,000)	(3,229,141)	(680,227,304)
Total Other Financing Sources and Uses	<u>(1,550,000)</u>	<u>153,807</u>	<u>(377,863,805)</u>
Net Change in Fund Balance	(1,490,641)	(15,343,839)	(334,490,056)
Fund Balance-Beginning of Year (as restated)	3,482,971	31,466,970	1,456,306,549
Fund Balance-End of Year	<u>1,992,330</u>	<u>\$ 16,123,131</u>	<u>\$ 1,121,816,493</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2011**

**Exhibit 6**

Net Change in Fund Balances (Exhibit 5)	\$ (334,490,056)
Additions to capital assets is reflected as expenditures in the governmental funds, but is capitalized and depreciated over the estimated useful lives in the Statement of Net Assets	182,048
Depreciation expense is not recognized in the governmental funds but is recognized in the Statement of Activities	(54,009)
Additions in compensated absences are expended from future resources, and therefore not counted as a current expenditure in the governmental funds. The liability is accrued as an expense in the Statement of Activities and recognized as a liability in the Statement of Net Assets.	(576,942)
Deductions in compensated absences are expended from current resources, but are a reduction in liability in the Statement of Net Assets	<u>838,734</u>
Change in Net Assets (Exhibit 2)	<u>\$ (334,100,225)</u>

See accompanying notes to financial statements.





STATE OF NEW MEXICO  
 DEPARTMENT OF FINANCE AND ADMINISTRATION  
 Statement of Revenues and Expenditures -  
 Budget and Actual (Budgetary Basis)  
 General Fund  
 For the Year Ended June 30, 2011

General Fund	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
State General fund	\$ 23,684,000	\$ 23,042,700	\$ 24,059,017	\$ 1,016,317
Federal Funds	190,000	190,000	169,059	(20,941)
Other Revenue			29,157	29,157
Other Financing Sources	40,566,315	40,566,315	49,409,071	8,842,756
Total Revenues	<u>\$ 64,440,315</u>	<u>\$ 63,799,015</u>	<u>\$ 73,666,304</u>	<u>\$ 9,867,289</u>
<b>Expenditures:</b>				
Personal Services/Employee Benefits	\$ 11,665,000	\$ 11,158,900	\$ 10,053,554	\$ 1,105,346
Contractual Services	4,753,000	4,694,800	4,554,664	140,136
Other	8,008,900	7,931,900	6,801,902	1,129,998
Other Financing Uses	40,013,415	40,013,415	38,595,431	1,417,984
Total Expenditures	<u>\$ 64,440,315</u>	<u>\$ 63,799,015</u>	<u>60,005,551</u>	<u>3,793,464</u>
		Reversions	<u>3,613,956</u>	<u>(3,613,956)</u>
		Net change in fund balance	<u>\$ (10,046,797)</u>	<u>\$ 10,046,797</u>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Severance Tax Bond Capital Projects - Special Revenue**  
**For the Year Ended June 30, 2011**

<b>Severance Tax Bond Capital Projects - Combined Fund 61000</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Other Financing Sources - STB	\$ 95,641,331	\$ 65,499,519	\$ 45,315,292	\$ (20,184,227)
Total Revenues	<u>\$ 95,641,331</u>	<u>\$ 65,499,519</u>	<u>\$ 45,315,292</u>	<u>\$ (20,184,227)</u>
<b>Expenditures:</b>				
Contractual Services	\$ 6,845,145	\$ 2,005,789	\$ 480,582	\$ 1,525,207
Other	88,308,686	61,762,537	43,813,945	17,948,592
Other Financing Uses	487,500	1,731,193	1,020,765	710,428
Total expenditures	<u>\$ 95,641,331</u>	<u>\$ 65,499,519</u>	<u>\$ 45,315,292</u>	<u>\$ 20,184,227</u>

See accompanying notes to financial statements  
See accompanying notes to financial statements.







STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Statement of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
Board of Finance Bond Funds - Special Revenue  
For the Year Ended June 30, 2011

Board of Finance Bond Funds - Combined	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
	Original	Final		
Revenues:				
Bond Proceeds	\$ 253,101,562	\$ 253,101,562	\$ 253,101,562	
Other Financing Sources		495,815	495,815	
Total Revenues	253,101,562	253,597,377	\$ 253,597,377	
Fund Balance Budaeted	1,415,394,803	1,415,394,803		
	\$ 1,668,496,365	\$ 1,668,992,180		
Expenditures:				
Other Financing Uses	\$ 1,668,496,365	\$ 1,668,992,180	\$ 568,720,820	\$ 1,100,271,360
Total Expenditures	\$ 1,668,496,365	\$ 1,668,992,180	\$ 568,720,820	\$ 1,100,271,360
		Current Year	12,578,929	(12,578,929)
		Reversions	12,578,929	(12,578,929)
	Net Change in Fund Balance		(327,702,372)	327,702,372

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Community Development Block Grant - Special Revenue**  
**For the Year Ended June 30, 2011**

	<u>Budgeted Amounts</u>		<u>Received/Expended</u>	
	<u>Original</u>	<u>Final</u>	<u>Prior-Year Accumulated</u>	
<b>Revenues:</b>				
Federal Grants	\$ 93,316,525	\$ 106,515,818	\$	70,424,444
Interest Earned				23,632
Other Revenue				
Total Revenues	<u>\$ 93,316,525</u>	<u>\$ 106,515,818</u>	<u>\$</u>	<u>70,448,076</u>
<b>Expenditures:</b>				
Personal Services and Benefits	\$ 2,487,769	\$ 2,719,296	\$	2,108,394
Contractual	127,524	320,020		115,890
Other	90,576,232	103,476,502		68,656,617
Other Financing Uses	125,000			
Total Expenditures	<u>\$ 93,316,525</u>	<u>\$ 106,515,818</u>	<u>\$</u>	<u>70,880,901</u>
	<u>Received/Expended</u>	<u>Accumulated</u>	<u>Variance from</u>	
	<u>Current Year</u>	<u>Actuals</u>	<u>final Budget</u>	
			<u>Favorable</u>	
			<u>(Unfavorable)</u>	
<b>Revenues:</b>				
Federal Grants	\$ 15,755,537	\$ 86,179,981	\$	(20,335,837)
Interest Earned		23,632		23,632
Other Revenue	131	131		131
Total Revenues	<u>\$ 15,755,668</u>	<u>\$ 86,203,744</u>	<u>\$</u>	<u>(20,312,074)</u>
<b>Expenditures:</b>				
Personal Services and Benefits	\$ 398,163	\$ 2,506,557	\$	212,739
Contractual Services	41,374	157,264		162,756
Other	15,316,131	83,972,748		19,503,754
Other Financing Sources				
Total Expenditures	<u>\$ 15,755,668</u>	<u>\$ 86,636,569</u>	<u>\$</u>	<u>19,879,249</u>

See accompanying notes to financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**American Recovery and Reinvestment - Special Revenue**  
**For the Year Ended June 30, 2011**

**American Recovery and Reinvestment Fund**  
**Fund 89000**

		<u>Received/Expended</u>
		<u>Prior-Year Accumulated</u>
	\$ 297,282,122	\$ 322,184,128
	\$ 297,282,122	\$ 322,184,128
<b>Budgeted Amounts</b>		
<u>Original</u>		<u>Final</u>
<b>Revenues:</b>		<u>97,656,787</u>
Federal Grants		\$ 100,895,784
Total Revenues		
<b>Expenditures:</b>		
Personal Services and Benefits	\$ 472,582	
Contractual	488,618	
Services	4,484,522	
Other	<u>291,836,400</u>	
Other	\$ 297,282,122	
Financing Sources		
Total Expenditures		<u>Received/Expended</u>
		<u>Current Year</u>
		\$ 100,895,784
		\$ 100,895,784
<b>Revenues:</b>		
Federal Grants	\$ 393,796	
Total Revenues		179,267
		2,665,934

		\$ 212,909,105	
		<u>\$ 212,909,105</u>	
\$ 698,774			
	399,756		
	6,432,192	\$ 292,676	
	<u>314,653,406</u>	190,330	
\$ 322,184,128		2,121,967	
		<u>210,304,132</u>	
		<u>\$ 212,909,105</u>	
<b>Accumulated</b>		<b>Variance from</b>	
<b>Actuals</b>		<b>final Budget</b>	
<hr/>		<b>Favorable</b>	
\$ 313,804,889		<b>(Unfavorable)</b>	
\$ 313,804,889		<hr/>	
		\$ (8,379,239)	
		<u>\$ (8,379,239)</u>	
\$ 686,472			
	369,597		
	4,787,901	\$ 12,302	
	<u>307,960,919</u>	30,159	
\$ 313,804,889		1,644,291	
		<u>6,692,487</u>	
		<u>\$ 8,379,239</u>	



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**County Supported Medicaid - Special Revenue**  
**For the Year Ended June 30, 2011**

<b>County Supported Medicaid Fund 02100</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Gross Receipts Tax	\$ 29,591,000	\$ 29,591,000	\$ 26,654,775	\$ (2,936,225)
Interest Earned	-		6,905	6,905
Total Revenues Budgeted	\$ 29,591,000	\$ 29,591,000	\$ 26,661,680	\$ (2,929,320)
<b>Expenditures:</b>				
Other financing uses	\$ 29,591,000	\$ 29,591,000	\$ 26,661,680	\$ 2,929,320
Total Expenditures	\$ 29,591,000	\$ 29,591,000	\$ 26,661,680	\$ 2,929,320

See accompanying notes to financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Local DWI Grant Program - Special Revenue**  
**For the Year Ended June 30, 2011**

<b>Local DWI Grant Program Fund 56000</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Alcoholic Beverages	\$ 17,900,000	\$ 17,900,000	\$ 18,327,803	\$ 427,803
Misc Revenue	-	1,070,907	1,131,775	60,868
Fund Balance Budgeted		3,218,795	3,218,795	
<hr/>				
Total Revenues and Fund Balance Budgeted	<b>\$ 17,900,000</b>	<b>\$ 22,189,702</b>	<b>\$ 22,678,373</b>	<b>\$ 488,671</b>
<hr/>				
<b>Expenditures:</b>				
Personal Services and Benefits	\$ 469,000	\$ 469,000	\$ 456,066	\$ 12,934
Contractual Services	70,500	85,710	65,017	20,693
Other	17,060,500	20,084,992	18,879,136	1,205,856
Other Financing Uses	300,000	1,550,000	1,550,000	-
Total Expenditures	<b>\$ 17,900,000</b>	<b>\$ 22,189,702</b>	<b>\$ 20,950,219</b>	<b>\$ 1,239,483</b>
<hr/>				

See accompanying notes to financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Statement of Fiduciary Net Assets**  
**June 30, 2011**

Exhibit 14

<b>Assets</b>		<b>Agency Funds</b>
Interest in State Treasurer Investment Pool	\$	27,828,160
Due from Other State Agencies		10,598,322
Due from State General Fund		
Due from Other Fund		332,936
Due from Agency Fund		1,265
<b>Total Assets</b>	<b>\$</b>	<b>38,760,683</b>
<b>Liabilities</b>		
Due to Other Entities	\$	5,073,307
Due to Other State Entities		24,409,770
Due to State General Fund		3,426,358
Due to Agency Fund		1,265
Due to Employees/Third Party		183,640
Due to Local Governments		5,394,435
Other Liabilities		271,908
<b>Total Liabilities</b>	<b>\$</b>	<b>38,760,683</b>

See accompanying notes to financial statements



**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Section 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds over which the Department Secretary has authority, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

The GASB has issued Statement 34 Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments, Statement 37 Basic Financial Statements — Management's Discussion and Analysis — for State and Local Governments, and Statement 38 Certain Financial Statement Note Disclosures. These standards establish new financial reporting requirements for state and local governments throughout the United States of America. The statements require new information and restructuring on much of the information the Department has presented in past audited financial statements.

The Department is responsible for the fair presentation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States of America. The Department has implemented these standards beginning with the fiscal year that ended June 30, 2002. With the implementation of GASB Statement 34, the Department has prepared required supplementary information titled Management's Discussion and Analysis, which precedes the basic financial statements.

**A. FINANCIAL REPORTING ENTITY**

The Department is an agency of the State of New Mexico, which is the primary government. Pursuant to the Department of Finance and Administration Act, Section 9-6-1 through 9-6-15 NMSA 1978, the purpose of the Department is to make state government more efficient and responsive through consolidating, and eliminating the overlapping of certain state government functions, to establish a single, unified Department to administer laws relating to finance and administration of state government, and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Copies of the State of New Mexico's Comprehensive Annual Financial Report and the State General Fund's Annual Financial Report can be requested from the Bureau of Accounting, Department of Finance and Administration, Financial Control Division/State Controller, Bataan Memorial Building Room 320, Santa Fe, NM 87503.

The following four programs and divisions and have been established within the Department:

**Policy Development, Fiscal Analysis and Budget Oversight Program:**

Office of the Secretary: The duties of the Office of the Secretary defined in the Department of Finance and Administration Act, Section 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

The Governor of the State of New Mexico, created through Executive Order, the New Mexico Office of Recovery and Reinvestment to direct and monitor the implementation of the programs enacted by the American Recovery and Reinvestment Act (ARRA). The Office works through the Office of the Secretary to implement the financial and budgeting processes to transfer ARRA funds to the implementing agencies.

Board of Finance: The Board of Finance (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion the Board may convert a loan to a grant, if provided appropriate justification or is mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division: The State Budget Division (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the division requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The division also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

**Community Development, Local Government Assistance and Fiscal Oversight Program:**

Local Government Division: The Local Government Division (Section 6-6-1 through 6-6-19 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts and assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates and prepares tax certificates for counties.

The Division administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

The Division also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Fiscal Management and Oversight Program:**

Financial Control Division: The Financial Control Division (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. It devises, formulates, approves and controls the accounting methods and procedures of all state agencies. It also reviews, processes and reports financial transactions of various state entities, which provides reasonable assurance that those transactions are proper in terms of applicable laws and regulations. The Office of the State Controller is part of the Division, and its director serves as the State Controller.

**Program Support:**

Administrative Services Division: The Administrative Services Division provides central budgeting and accounting services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; ensures all state personnel policies and procedures are adhered to by all Divisions; prepares and maintains the Department's payroll; administers and maintains automated information systems; administers the Governor's Exempt Salary Plan for executive agencies; and reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

**B. BASIC FINANCIAL STATEMENTS —GOVERNMENT-WIDE STATEMENTS**

Government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Governmental-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with GASB Statement 33.

The Statement of Net Assets reports all assets, liabilities, and net assets of the Department. Assets and Liabilities held for others in fiduciary funds are not included in the Statement of Net Assets as they are not resources or obligations of the [Department. Net](#) assets are restricted when constraints are placed on them from external entities (e.g. federal government) or by constitutional provisions or enabling [legislation. Net](#) Assets that do not meet the definition of invested in capital assets; net of related debt, or restricted are classified as unrestricted net assets.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Assets and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

operating grants, and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

**C. BASIC FINANCIAL STATEMENTS — FUND FINANCIAL STATEMENTS**

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other non-major governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet — Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the Government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences which are not considered measurable and available because they are not budgeted in the current year. The following funds are used by the Department.

**Major Funds:**

**General Fund:** The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act". Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs: Policy Development, Community Development, Financial Management, and Program Support. The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division. Community Development is made up of the numerous programs administered by the Local Government Division. Financial Management is divided between the activities of the State Controller's Office and the Financial Control Division. Program Support accounts for the activities of the Administrative Services Division. . Additional funds have been included in the presentation of the General Fund due to the new fund type classification for special revenue funds. As a result, the following funds are reported in the General Fund. Combining Balance Sheets and Combining Statements of Revenue, Expenditures, and Changes in Fund Balance for these programs are included in the Supplementary Information section of this report

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Additional funds administered by the Department that do not qualify as a Special Revenue Fund:

Tobacco Settlement Fund (Section 6-4-10 NMSA 1978)  
Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)  
Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)  
Electronic Voting Machine Fund (Section 1-9-19 NMSA 1978)  
NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)  
Leasehold Community Assistance (Section 6-6A-5 NMSA 1978)  
Special Appropriations Fund (Administrative)  
County Detention Fund (HB 316 Ch. 333, Law of 2007)  
NM Recovery & Reinvestment Fund

Severance Tax Bond Capital Projects Fund: This Capital Project Fund was established to account for the appropriations made by the New Mexico State Legislature to counties, municipalities, and special districts throughout New Mexico for specific capital projects. The sources of revenues for the appropriations, comes from the bond proceeds received from the sale of general obligation and severance tax bonds. The duration of these appropriations are generally for three to five years, but can be terminated or re-appropriated by the Legislature. Unexpended and unencumbered balances remaining at the end of the appropriations period shall revert in accordance with the terms of the enabling legislation.

Board of Finance Bond Fund: This fund is a summary roll-up of 65 individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the 65 individual special revenue funds were administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. The Board of Finance Bond Fund Summary Schedule, Balance Sheet — by Fund and the Summary Schedule, Revenues, Expenditures, and Changes in Fund Balance — by Fund, are included in the Supplementary Information section of this report.

Community Development Block Grant (CDBG): This Special Revenue Fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a non-reverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards in the Supplementary Information section of this report.

American Recovery and Reinvestment Fund: This Special Revenue Fund was established to receive federal funds from the American Recovery and Reinvestment Act for the State's Fiscal Stabilization programs and the Community Development Block Grants. The funds from this program help stabilize the state and local budgets in order to minimize and avoid reductions in education and other essential services in exchange for the State's commitment to advance essential education reforms.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

County Supported Medicaid Fund: This Special Revenue Fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations.

Local DWI Grant Program: This Special Revenue Fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Section 11-6A-1 through 11-6A-6 NMSA 1978.

Non-Major Governmental Funds:

All remaining governmental funds administered by the Department not classified as a major fund, are:

Civil Legal Services (Section 34-4-1 NMSA 1978)  
911 Enhancement Fund (Section 63-9D-12 through 63-9D-20 NMSA 1978)  
Law Enforcement Protection Fund (Section 29-13-1 through 29-13-9 NMSA 1978)  
Juvenile Adjudication Fund (Sec. 2, Ch. 244, Laws of 2009)  
Santa Fe 400 Anniversary Plate (Sec 1, Ch 120, Laws of 2009)  
Neighborhood Stabilization Fund (Federal Program)  
Wallace Foundation Fund (Private Grant)  
General Fund Capital Projects (Capital Outlay Fund)  
Special Community Projects Fund (Capital Outlay Fund)  
Capital Projects Fund (Capital Outlay Fund)  
Share Project Capital Project (Laws of 2004 Chapter 126, Section 151)  
Tribal Infrastructure Fund (Sec. 32, Ch. 125, Laws of 2009)  
GF Capital Outlay Statewide (Capital Outlay Fund)  
STB Capital Outlay Statewide (Capital Outlay Fund)

Fiduciary Funds:

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity for other entities and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency fund reporting is also used when the Department has no direct financial involvement or administrative responsibility for pass-through grants and serves as a cash conduit. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements regardless of the measurement focus applied.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Accrual Basis.** The accrual basis of accounting is utilized in the Government-wide financial statements. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989, are not applied in the preparation of the government-wide financial statements.

**Modified Accrual Basis.** All governmental funds (in the fund financial statements) are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general long-term debt, if any, is recognized when due.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to Governmental Accounting Standards Board Statement No. 33 (GASB 33), Accounting and Financial Reporting for Non-exchange Transactions, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances by the provider and deferred revenue by the recipient.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

**E. ASSETS, LIABILITIES AND FUND BALANCES**

**Investments**

Cash consists of investments with the New Mexico State Treasurer's office. A *Supplemental Schedule of Cash Accounts with State Treasurer* is included in the Supplementary Information section of this report.

**Loans Receivable**

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments, including interest if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. No allowance for uncollectible accounts has been recognized as all outstanding loans are expected to be collectible.

**Capital Assets**

Capital assets include office furniture, equipment, automobiles, computer hardware and software which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Assets. Depreciation or purposes of the government-wide financial statements is calculated using the straight-line method over lives ranging from 3 to 10 years.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES — continued**

**Compensated Absences**

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. All sick leave balances in excess of 600 but less than 720 hours is payable at 50 percent of the employee's hourly rate. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

**F. Interfund Activity**

Inter-fund activity is reported as either, loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

**G. Revenues**

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

**H. Restricted/Unrestricted Net Assets and Fund Balance**

In the governmental fund financial statements, fund balances are classified as non-spendable, restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be



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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES — continued**

used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 7 for additional information about fund balances.

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Single Year Budget:**

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Office submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personal services, employee benefits, etc.).

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on a modified accrual basis of accounting that is consistent with generally accepted accounting principles (GAAP). This change was implemented with the laws of 2004, Chapter 114, Section 3. It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M) the budgetary basis was converted to the modified accrual basis of accounting, i.e. GAAP basis, beginning with fiscal year 2006 appropriations.

**Multi-Year Budget:**

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

**NOTE 3. INTEREST IN THE STATE TREASURER'S INVESTMENT POOL**

State law requires the Department cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the investment pools managed by the New Mexico State Treasurer's Office.

At June 30, 2011 the Department had the following in pooled cash:

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**NOTE 3. INTEREST IN THE STATE TREASURER'S INVESTMENT POOL - continued**

New Mexico State Treasurer's Investment Pool                      \$1,232,511,246

*Interest Rate Risk.* The State Investment Pool does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit risk.* The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the State Treasurer, the reader should see the separate audit report for the State Treasurer's Office for the fiscal year ended June 30, 2011.

**NOTE 4. CAPITAL ASSETS**

Depreciable assets: <u>Cost</u>	Balance 6/30/2010	Adjustment To Prior Year	Transfer-In/ Additions	Transfer-Out/ Deletions	Balance 6/30/2011
Office equipment	\$ 1,950,785	\$ 2,685	\$ -	(294,838)	\$ 1,658,632
Automobiles	46,054			-	46,054
Data processing			179,363		179,363
Total cost	<u>1,996,839</u>	<u>2,685</u>	<u>179,363</u>	<u>(294,838)</u>	<u>1,884,049</u>

Accumulated depreciation

Office equipment	(1,918,721)	(21,399)	(23,400)	294,838	(1,668,682)
Automobiles	(23,027)		(9,210)		(32,237)
Data processing					
Total Accumulated Depreciation	<u>(1,941,748)</u>	<u>(21,399)</u>	<u>(32,610)</u>	<u>294,838</u>	<u>(1,700,919)</u>
Net capital assets	<u>55,091</u>	<u>(18,714)</u>	<u>\$ 146,753</u>		<u>183,130</u>

Depreciation expense was charged to functions as follows:

Policy Development	\$ 6,567
Financial Management	10,338
Community Development	9,210
Program support	6,495
Total Depreciation expense	<u>32,610</u>
Adjustment for prior year	21,399
Total Adjusted Depreciation	<u><u>54,009</u></u>

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**NOTE 5. LONG TERM OBLIGATIONS**

The long-term liability activity for the year ended June 30, 2011 was as follows:

	Balance at June 30, 2010	Additions	Deductions	Balance at June 30, 2011	Amount due Within one year
Compensated Absences	\$ <u>818,629</u>	\$ <u>576,942</u>	\$ <u>838,734</u>	\$ <u>556,837</u>	\$ <u>545,700</u>

**Compensated absences**

Compensated absences represent the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination.

**Severance Tax Bonds Proceeds**

While the Department receives severance tax bond proceeds appropriated to the Local Government Division for projects specified by the Legislature, it has no obligation for repayment of the bonds and reports no liabilities for severance tax bonds payable in its financial statements. These bonds are obligations of the State of New Mexico. The liabilities are reported in the State of New Mexico's Comprehensive Annual Financial Report, or CAFR, issued by the State Controller's Office. The CAFR can be obtained by contacting the State Controller at the Bataan Memorial Building, Santa Fe, NM 87501.

**Operating Leases**

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice being given to the lessors. Total rental payments made during the year ended June 30, 2011 are \$203,772.

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**NOTE 6. INTERFUND ACTIVITY**

Receivable From Other Funds and Payable To Other Funds at June 30, 2011 consisted of the following:

	Local DWI Grant Program 56000	Civil Legal Services Fund 62400	Capital Projects Fund 76900	Community Dev. Projects 61000	STB Capital Outlay Projects 89200	Tribal Infrastructu re Project Fund 10810	Total
Due From:							
General Fund	\$ -	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ 502
Board of Finance Bond Funds	-	-	127,700	6,874,175	9,112	387,812	7,398,799
Community Dev. Projects - 61000	-	-	-	-	17,269	-	17,269
Community Development Block Grant - 08800	34,603	-	-	-	-	-	34,603
Total	\$ 34,603	\$ 502	\$ 127,700	\$ 6,874,175	\$ 26,381	\$ 387,812	\$ 7,451,173

The Board of Finance Bond Fund certain several Capital Project Funds for Severance Tax Bond money for capital projects appropriated by the legislature. The Community Development Block Grant fund owes Local DWI Grant Program for stale dated receipts posted in error. All balances are expected to be paid during fiscal year 2012.

Transfers In and Transfer Out for the year ended June 30, 2011, consisted of the following:

	American Recovery And Reinvestment Act (ARRA)	Board of Finance Bond Fund	Total
<b>Transfer In:</b>			
Total Governmental Funds	<u>\$ 1,020,095</u>	<u>\$ 57,207,321</u>	<u>\$ 58,227,416</u>

\$1,020,095 was transferred from the ARRA Fund to a department within the ARRA Fund to fund ARRA grant projects. \$57,207,321 was transferred from the Board of Finance Bond Fund to several capital outlay funds for appropriations from severance tax bond proceeds for construction and special projects.

**NOTE 7. GOVERNMENTAL FUND BALANCES — RESTRICTED, COMMITTED AND ASSIGNED**

The Department's fund balances represent: Restricted Purposes which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; Committed Purposes which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature; Assigned Purposes which includes balances that are constrained by the governments intent to be used for specific purposes, but are neither restricted nor committed. A summary of the nature and purposes of these reserves by fund type at June 30, 2011 follows:

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**NOTE 7. GOVERNMENTAL FUND BALANCES — continued**

	General Fund	Major Special Revenue Funds			Other Funds	Total
		BOF Bond Fund	CDBG Fund	DWI Fund		
<b>Fund Balance</b>						
Nonspendable						
Outstanding Loans	3,371,713	-	34,059	-	-	3,405,772
Restricted for:						
Appropriated to HSD for Medicaid	11,806,754	-	-	-	-	11,806,754
Issuing new loans	620,808	-	-	-	-	620,808
Civil Legal Services Commission	-	-	-	-	249,560	249,560
Wallace Education Leadership Initiative	-	-	-	-	17,014	17,014
DWI Grant Council	-	-	-	508,068	-	508,068
E911 Act, Section 63-9D-12	-	-	-	-	9,145,245	9,145,245
<b>Minimum Fund Balance per Sec 29-13-</b>	-	-	-	-	100,000	100,000
City of Santa Fe - 400th Anniversary	-	-	-	-	725	725
Tribal Infrastructure Board - Capital Out Committed To:	-	-	-	-	49,006	49,006
Capital Outlay Projects	-	1,087,692,430	-	-	3,065,606	1,090,758,036
NM Mortgage Finance Authority	150,000	-	-	-	-	150,000
County Detention Reimbursement	25,268	-	-	-	-	25,268
Assigned:						
Statewide Teen Court Program	-	-	-	-	233,800	233,800
BOF Approved Equipment Purchases	-	-	-	-	3,000,000	3,000,000
TIF Infrastructure Grants	-	-	-	-	81,975	81,975
1st Quarter DWI Distribution	-	-	-	1,484,262	-	1,484,262
Civil Legal Services Professional Servs	-	-	-	-	180,200	180,200
<b>Total Fund Balances</b>	<b>\$ 15,974,543</b>	<b>\$ 1,087,692,430</b>	<b>\$ 34,059</b>	<b>\$ 1,992,330</b>	<b>\$ 16,123,131</b>	<b>\$ 1,121,816,493</b>

**NOTE 8. CONTINGENCIES AND OTHER COMMITMENTS**

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur. In addition, the Department has approximately \$19,879,249 of future commitments under grant agreements.

The Department has entered into Joint Powers Agreements, or JPA's (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with numerous state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPA's are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of these JPA's creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary non-exchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the Statement of Revenue, Expenditures, and Changes in Fund Balance. In the Statement of Activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The Supplemental Schedule of Joint Powers Agreements is in the Supplementary Information section of this report.

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**NOTE 8. CONTINGENCIES AND OTHER COMMITMENTS - continued**

Legal counsel for the Department is aware of two pending or threatened litigations, claims, or assessments existing at June 30, 2011. In the opinion of the Department's management and in-house legal counsel, the ultimate resolution of the above matters will not have a material adverse impact on the financial position or results of operations of the Department.

**NOTE 9. PENSION PLAN — PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**

*Plan Description.* Substantially all of the Department's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at [www.pera.state.nm.us](http://www.pera.state.nm.us).

*Funding Policy.* Plan members are required to contribute 8.92% of their gross salary. The Department is required to contribute 5.09% of the gross covered salary. The contribution requirements of plan members and the Department are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal years ending June 30, 2011, 2010 and 2009 were \$1,310,336, \$1,526,929 and \$1,663,290, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 10. POST-EMPLOYMENT BENEFITS — STATE RETIREE HEALTH CARE PLAN**

*Plan Description.* The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

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**NOTE 10. POST- EMPLOYMENT BENEFITS — STATE RETIREE HEALTH CARE PLAN - continued**

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee's annual salary; each participating employee was required to contribute .833% of their salary. In the fiscal years ending June 30, 2012 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY 12	1.834%	.917%
FY 13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Department's contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$143,596, \$124,720 and \$114,466, respectively, which equal the required contributions for each year.

**NOTE 11. SPECIAL APPROPRIATIONS**

Special Appropriations: Special appropriations are made to the Department from the State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the Supplemental Schedule of Special Appropriations located in the Supplementary Information section of this report.

**NOTE 12. RESTATEMENT OF FUND BALANCE/ GASB 54**

GASB Statement No. 54 clarifies the existing governmental fund type definitions and provides clearer fund balance categories and classifications. The new hierarchical fund balance classifications are based primarily upon the extent to which a government is bound to follow constraints on resources in governmental funds and includes the terms: nonspendable, restricted, committed, assigned, and unassigned. GASB Statement No. 54

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**NOTE 12. RESTATEMENT OF FUND BALANCE/ GASB 54 - continued**

was implemented in the current fiscal year. Details of the Department's fund balance classifications and policies are reflected in Note 7.

The governmental fund types used by the Agency were evaluated based on the provisions of GASB Statement No. 54. Several funds were determined to not meet the new fund type classification for special revenue funds. As a result, the funds were reported in the General Fund; therefore, a reclassification of \$5,927,746 was made to reduce the beginning fund balance of the funds and increase the beginning fund balance of the General Fund. This change had no impact on governmental activities as reported on the prior year Statement of Activities.

	Reserved Fund Balance at 06/30/2010 Government Funds:	RESTATEMENT OF FUND BALANCE			
		Restricted Net Assets		Unrestricted Net Assets	
		Nonspendable	Restricted	Committed	Assigned
General Fund:					
DFA Special Appropriations - 62000	\$ 40,532	-	-	40,532	-
NM Recovery and Reinvestment- 10820	1,545,883	-	1,545,883	-	-
County Detention Reimbursement- 20130	25,268		-	25,268	-
Board of Finance Loan - 20900	3,538,565	3,447,540	91,025	-	-
EmergencyWaterSupply-21000	150,859	150,859		-	-
Electronic Voting Machine - 21200	395,361		-	395,361	-
NM CommunityAssistance - 28100	231,147	5,700	225,447	-	-
Tobacco Settlement Program - 69700	131	-	131	-	-
<b>Total General Fund</b>	<b>\$ 5,927,746</b>	<b>\$ 3,604,099</b>	<b>\$ 1,862,486</b>	<b>\$ 461,161</b>	<b>\$ -</b>
Board of Finance Bond Funds	1,415,394,803			1,415,394,803	
Civil Legal Services - 62400	597,080		597,080		
Wallace Foundation SALEP Grant- 72600	593,957		593,957		
Local DWI Grant Program - 56000	3,482,971		1,970,889		1,512,082
911 Enhancement - 74500	11,366,153		11,366,153		
Law Enforcement Protection - 73600	100,000		100,000		
Juvenile Adjudication - 10780	119,415		119,415		
Tribal Infrastructure Project - 10810	82,817		82,817		
Santa Fe 400 Anniversary Plate - 10880	8,850		8,850		
SHARE Project- 76900	572,262			572,262	
General Fund Capital Projects - 52900	16,450,702			16,450,702	
Community Development Block - 08800	34,059	34,059			
Capital Projects - 97300	393,421			393,421	
Special Community Capital Projects -58100	1,182,313			1,182,313	
<b>Total</b>	<b>1,450,378,803</b>	<b>34,059</b>	<b>14,839,161</b>	<b>1,433,993,501</b>	<b>1,512,082</b>
<b>Total Governmental Funds:</b>	<b>\$1,456,306,549</b>	<b>\$ 3,638,158</b>	<b>\$ 16,701,647</b>	<b>\$ 1,434,454,662</b>	<b>\$ 1,512,082</b>



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	<b>Civil Legal Services Fund 62400</b>		<b>911 Enhancement Fund 74500</b>		<b>Law Enforcement Protection Fund 73600</b>
<b>ASSETS</b>					
Interest in State Treasurer Investment Pool	639,356	\$	11,631,194	\$	9,216,472
Loans Receivable					
Travel Advance			-		
Receivable - From Federal Government			149,967		
Receivable - State General Fund					
Receivable From Other Funds	502				
Receivable From Local Governments			-		
Receivable From Other Agencies	183,710		1,385,512		
Total Assets	823,568	\$	13,166,673	\$	9,216,472
<b>LIABILITIES</b>					
Interest in State Treasurer Investment Pool (Deficit)		\$		\$	\$
Accounts Payable	391,470		1,004,957		27,130
Accrued Payroll	2,338		16,471		
Payable to State General Fund					9,089,342
Payable to Other Funds					
Payable to Federal Governments					
Payable To Agency Funds					
Payable To Other State Agencies					
Deferred Revenues					
Total Liabilities	393,808		1,021,428		9,116,472
<b>FUND BALANCES</b>					
Nonspendable					
Restricted	249,560		9,145,245		100,000
Committed					
Assigned	180,200		3,000,000		
Total Fund Balances	429,760		12,145,245		100,000
Total Liabilities and Fund Balances	823,568	\$	13,166,673	\$	9,216,472

See accompanying notes to financial statements.

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	<b>Juvenile Adjudication Fund 10780</b>	<b>Santa Fe 400 Anniversary Plate Fund 10880</b>	<b>Neighborhood Stabilization Fund 10540</b>
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	232,565	\$ 2,175	\$
Loans Receivable			
Travel Advance			
Receivable - From Federal Government			321,653
Receivable - State General Fund	-	-	
Receivable From Other Funds	-		
Receivable From Local Governments			
Receivable From Other Agencies	1,235	925	
<b>Total Assets</b>	<b>233,800</b>	<b>3,100</b>	<b>\$ 321,653</b>
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)			24,328
Accounts Payable		2,375	297,325
Accrued Payroll			
Payable to State General Fund			
Payable to Other Funds			
Payable to Federal Governments			
Payable To Agency Funds			
Payable To Other State Agencies			
Deferred Revenues			
<b>Total Liabilities</b>		<b>2,375</b>	<b>321,653</b>
<b>FUND BALANCES</b>			
Nonspendable		-	
Restricted		725	
Committed	-		
Assigned	233,800		
<b>Total Fund Balances</b>	<b>233,800</b>	<b>725</b>	
<b>Total Liabilities and Fund Balances</b>	<b>233,800</b>	<b>\$ 3,100</b>	<b>\$ 321,653</b>

See accompanying notes to financial statements.

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	<b>Wallace Foundation SALEP Grant Fund 72600</b>	<b>General Fund Capital Projects Fund 52900</b>	<b>Special Community Capital Projects Fund 58100</b>
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	21,366	\$ 6,719,807	\$ 788,751
Loans Receivable			
Travel Advance			
Receivable - From Federal Government			
Receivable - State General Fund			
Receivable From Other Funds			
Receivable From Local Governments			
Receivable From Other Agencies	2		
Total Assets	21,368	\$ 6,719,807	\$ 788,751
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)	-	\$	
Accounts Payable	4,354	2,781,059	421,720
Accrued Payroll			
Payable to State General Fund		1,644,766	367,031
Payable to Other Funds			
Payable to Federal Governments			
Payable To Agency Funds			
Payable To Other State Agencies		15,750	
Deferred Revenues			
Total Liabilities	4,354	4,441,575	788,751
<b>FUND BALANCES</b>			
Nonspendable			
Restricted	17,014		
Committed		2,278,232	
Assigned			
Total Fund Balances	17,014	2,278,232	
Total Liabilities and Fund Balances	21,368	\$ 6,719,807	\$ 788,751

See accompanying notes to financial statements.

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	<b>Capital Projects Fund 97300</b>	<b>SHARE Projects Fund 76900</b>	<b>Tribal Infrastructure Fund 10810</b>
<b>ASSETS</b>			
Interest in State Treasurer Investment Pool	\$ 48,802	\$	\$ 130,981
Loans Receivable			
Travel Advance			
Receivable - From Federal Government			
Receivable - State General Fund			
Receivable From Other Funds		127,700	387,812
Receivable From Local Governments			
Receivable From Other Agencies			
Total Assets	<u>\$ 48,802</u>	<u>\$ 127,700</u>	<u>\$ 518,793</u>
<b>LIABILITIES</b>			
Interest in State Treasurer Investment Pool (Deficit)	\$	\$ -	\$
Accounts Payable	38,069	127,700	
Accrued Payroll			
Payable to State General Fund	10,733		-
Payable to Other Funds			-
Payable to Federal Governments			-
Payable To Agency Funds	-		
Payable To Other State Agencies			387,812
Deferred Revenues			
Total Liabilities	<u>48,802</u>	<u>127,700</u>	<u>387,812</u>
<b>FUND BALANCES</b>			
Nonspendable			
Restricted			49,006
Committed			-
Assigned			81,975
Total Fund Balances			<u>130,981</u>
Total Liabilities and Fund Balances	<u>\$ 48,802</u>	<u>\$ 127,700</u>	<u>\$ 518,793</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
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	<b>GF Capital Outlay Statewide Fund 93100</b>		<b>STB Capital Outlay Statewide Fund 89200</b>		<b>Total Total Other Special Revenue Funds</b>
<b>ASSETS</b>					
Interest in State Treasurer Investment Pool	757,374	\$			30,188,843
Loans Receivable					
Travel Advance			-		
Receivable - From Federal Government					471,620
Receivable - State General Fund	-				
Receivable From Other Funds			26,381		542,395
Receivable From Local Governments					
Receivable From Other Agencies	30,000				1,601,384
Total Assets	787,374		26,381	\$	32,804,242
<b>LIABILITIES</b>					
Interest in State Treasurer Investment Pool (Deficit)		\$			24,328
Accounts Payable			26,381		5,122,540
Accrued Payroll					18,809
Payable to State General Fund					11,111,872
Payable to Other Funds					
Payable to Federal Governments					
Payable To Agency Funds					
Payable To Other State Agencies					403,562
Deferred Revenues	-		-		
Total Liabilities			26,381		16,681,111
<b>FUND BALANCES</b>					
Nonspendable					-
Restricted					9,561,550
Committed	787,374				3,065,606
Assigned					3,495,975
Total Fund Balances	787,374				16,123,131
Total Liabilities and Fund Balances	787,374	\$	26,381	\$	32,804,242

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Statement of Revenues, Expenditures and Changes in**  
**Fund Balances - Nonmajor Special Revenue Funds**

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For the Year Ended  
June 30, 2011

	Civil Legal Services Fund 62400	911 Enhancement Fund 74500	Law Enforcement Protection Fund 73600
<b>REVENUES</b>			
Federal Grants	\$	\$ 812,554	\$
Assessments and Fees			14,544,651
E911 Surcharges		13,495,763	
Alcohol Tax Revenue			
Civil legal filing fees	1,869,400		
Private grants			
Interest earned	1,477	20,504	
Other Revenue	-	4,669	
Total revenues	1,870,877	14,333,490	14,544,651
<b>EXPENDITURES</b>			
Current Operating:			
Community Development	83,501	582,777	-
Grants to Others		12,971,621	5,206,330
Other Fiscal Support - State Entities			
Other Fiscal Support - Local Governments	-		
Other Fiscal Support - Miscellaneous	3,932,696		
Total Expenditures	4,016,197	13,554,398	5,206,330
Excess (Deficiency) of Revenues Over Expenditures	(2,145,320)	779,092	9,338,321
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation	1,978,000		
STB Appropriation			-
Reversion 2010			
Reversion 2011			(9,089,342)
Transfers In - Interfund			
Transfers In - Other			-
Transfers Out - Interfund			
Transfers Out - Other			(248,979)
Total Other Financing Sources and Uses	1,978,000		(9,338,321)
Net Change in Fund Balance	(167,320)	779,092	-
Fund Balance-Beginning of Year (as restated)	597,080	11,366,153	100,000
Fund Balance-End of Year	\$ 429,760	\$ 12,145,245	\$ 100,000

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
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For the Year Ended  
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	Juvenile Adjudication Fund 10780	Santa Fe 400 Anniversary Plate Fund 10880	Neighborhood Stabilization Fund 10540
<b>REVENUES</b>			
Federal Grants			8,934,889
Assessments and Fees	145,385	9,775	
E911 Surcharges			
Alcohol Tax Revenue			
Civil legal filing fees			
Private grants			
Interest earned			
Other Revenue			
Total revenues	145,385	9,775	8,934,889
<b>EXPENDITURES</b>			
Current Operating:			
Community Development			
Grants to Others		17,900	8,806,371
Other Fiscal Support - State Entities			
Other Fiscal Support - Local Governments			
Other Fiscal Support - Miscellaneous			128,518
Total Expenditures		17,900	8,934,889
Excess (Deficiency) of Revenues Over Expenditures	145,385	(8,125)	
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation			
STB Appropriation			
Reversion 2010			
Reversion 2011			
Transfers In - Interfund			
Transfers In - Other			
Transfers Out - Interfund			
Transfers Out - Other	(31,000)		
Total Other Financing Sources and Uses	(31,000)		
Net Change in Fund Balance	114,385	(8,125)	
Fund Balance-Beginning of Year (as restated)	119,415	8,850	
Fund Balance-End of Year	233,800	\$ 725	\$

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
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	<b>Wallace Foundation SALEP Grant Fund 72600</b>	<b>General Fund Capital Projects Fund 52900</b>	<b>Special Comm Capital Proj Fund 58100</b>
<b>REVENUES</b>			
Federal Grants		\$	\$
Assessments and Fees			
E911 Surcharges			
Alcohol Tax Revenue			
Civil legal filing fees			
Private grants			
Interest earned	680		
Other Revenue	2,982	194,870	
Total revenues	<u>3,662</u>	<u>194,870</u>	
<b>EXPENDITURES</b>			
Current Operating:			
Community Development			
Grants to Others		11,403,127	815,045
Other Fiscal Support - State Entities		-	-
Other Fiscal Support - Local Governments			-
Other Fiscal Support - Miscellaneous	576,251	60,000	750,237
Total Expenditures	<u>576,251</u>	<u>11,463,127</u>	<u>1,565,282</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(572,589)</u>	<u>(11,268,257)</u>	<u>(1,565,282)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation			
STB Appropriation			-
Reversion 2010		(475,488)	
Reversion 2011		(1,644,766)	(367,031)
Transfers In - Interfund		-	
Transfers In - Other		12,062	750,000
Transfers Out - Interfund			-
Transfers Out - Other	(4,354)	(796,021)	
Total Other Financing Sources and Uses	<u>(4,354)</u>	<u>(2,904,213)</u>	<u>382,969</u>
Net Change in Fund Balance	(576,943)	(14,172,470)	(1,182,313)
Fund Balance-Beginning of Year (as restated)	593,957	16,450,702	1,182,313
Fund Balance-End of Year	<u>17,014</u>	<u>\$ 2,278,232</u>	<u>\$ -</u>

See accompanying notes to financial statements.



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
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	<b>Capital Projects Fund 97300</b>	<b>SHARE Projects Fund 76900</b>	<b>Tribal Infrastructure Project Fund 10810</b>
<b>REVENUES</b>			
Federal Grants	\$	\$	\$
Assessments and Fees			
E911 Surcharges			
Alcohol Tax Revenue			
Civil legal filing fees			
Private grants			
Interest earned			
Other Revenue		105,758	
Total revenues		105,758	
<b>EXPENDITURES</b>			
Current Operating:			
Community Development			
Grants to Others	382,688		
Other Fiscal Support - State Entities			
Other Fiscal Support - Local Governments			
Other Fiscal Support - Miscellaneous		678,020	
Total Expenditures	382,688	678,020	
Excess (Deficiency) of Revenues Over Expenditures	(382,688)	(572,262)	
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation			
STB Appropriation			
Reversion 2010			
Reversion 2011	(10,733)		
Transfers In - Interfund			2,148,787
Transfers In - Other			48,164
Transfers Out - Interfund			
Transfers Out - Other			(2,148,787)
Total Other Financing Sources and Uses	(10,733)		48,164
Net Change in Fund Balance	(393,421)	(572,262)	48,164
Fund Balance-Beginning of Year (as restated)	393,421	572,262	82,817
Fund Balance-End of Year	\$ -	\$	\$ 130,981

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Statement of Revenues, Expenditures and Changes in**  
**Fund Balances - Nonmajor Special Revenue Funds**

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For the Year Ended  
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	GF Capital Outlay Statewide Fund 93100	STB Capital Outlay Statewide Fund 89200	Total Other Special Revenue Funds
<b>REVENUES</b>			
Federal Grants	\$	\$	\$ 9,747,443
Assessments and Fees			14,699,811
E911 Surcharges			13,495,763
Alcohol Tax Revenue			
Civil legal filing fees			1,869,400
Private grants			
Interest earned			22,661
Other Revenue	497,321		805,600
Total revenues	497,321		40,640,678
<b>EXPENDITURES</b>			
Current Operating:			
Community Development	-	-	666,278
Grants to Others		9,712,242	49,315,324
Other Fiscal Support - State Entities		-	
Other Fiscal Support - Local Governments	-	-	-
Other Fiscal Support - Miscellaneous		31,000	6,156,722
Total Expenditures		9,743,242	56,138,324
Excess (Deficiency) of Revenues Over Expenditures	497,321	(9,743,242)	(15,497,646)
<b>OTHER FINANCING SOURCES (USES)</b>			
General Fund Appropriation			1,978,000
STB Appropriation			-
Reversion 2010			(475,488)
Reversion 2011		-	(11,111,872)
Transfers In - Interfund	-	9,743,242	11,892,029
Transfers In - Other	290,053		1,100,279
Transfers Out - Interfund			-
Transfers Out - Other	-		(3,229,141)
Total Other Financing Sources and Uses	290,053	9,743,242	153,807
Net Change in Fund Balance	787,374		(15,343,839)
Fund Balance-Beginning of Year (as restated)			31,466,970
Fund Balance-End of Year	\$ 787,374	\$	\$ 16,123,131

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combined Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2011**

**Total - Non-Major Special Revenue Funds**

	<u>Budgeted Amounts</u>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
State General Fund	\$ 2,049,600	\$ 1,978,000	\$ 1,978,000	\$
Civil action	1,887,300	1,887,300	1,869,400	(17,900)
Surcharge Revenue	12,000,000	12,309,395	13,495,763	1,186,369
Assessments and Fees	7,832,400	7,832,400	14,699,811	6,867,411
Federal Funds	12,509,834	17,819,229	9,747,443	(8,071,786)
Interest Earned		672	22,661	21,989
Other Revenue		790,424	805,600	15,176
Other Financing Sources	21,266,113	25,191,265	12,992,308	(12,198,957)
Total revenues	<u>57,545,247</u>	<u>67,808,684</u>	<u>55,610,986</u>	<u>(12,197,698)</u>
Fund Balance budgeted	27,192,289	27,558,117	27,558,117	
Total revenues and Fund Balance	<u>\$ 84,737,536</u>	<u>\$ 95,366,801</u>	<u>\$ 83,169,103</u>	<u>\$ (12,197,698)</u>
<b>Expenditures:</b>				
Personal services and benefits	\$ 693,399	\$ 699,919	\$ 686,422	\$ 13,497
Contractual services	6,400,162	6,834,071	5,995,648	838,423
Other	76,626,125	80,917,502	49,456,254	31,461,248
Other Financing Uses	1,017,850	6,915,350	3,229,141	3,686,209
Total expenditures	<u>\$ 84,737,536</u>	<u>\$ 95,366,842</u>	<u>\$ 59,367,465</u>	<u>\$ 35,999,377</u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Statement of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
	Original	Final		
Civil Legal Services Fund 62400				
Revenues:				
State General Fund	\$ 2,049,600	\$ 1,978,000	\$ 1,978,000	\$
Civil Action	1,887,300	1,887,300	1,869,400	(17,900)
Interest Earned			1,477	1,477
Fund Balance Budgeted	160,000	410,000	410,000	
Total Revenues and Fund Balance Budgeted	<u>\$ 4,096,900</u>	<u>\$ 4,275,300</u>	<u>\$ 4,258,877</u>	<u>\$ (16,423)</u>
Expenditures:				
Personal Services and Benefits	70,900	\$ 70,900	\$ 70,900	\$
Contractual Services	4,004,300	4,182,700	3,932,696	250,004
Other	21,700	21,700	12,601	9,099
Total Expenditures	<u>\$ 4,096,900</u>	<u>\$ 4,275,300</u>	<u>\$ 4,016,197</u>	<u>\$ 259,103</u>
911 Enhancement Fund 74500				
Revenues:				
Surcharge revenue	\$ 12,000,000	\$ 12,309,395	\$ 13,495,763	\$ 1,186,369
Federal Funds		309,395	812,554	503,160
Interest Earned		-	20,504	20,504
Other Revenue			4,669	4,669
Fund Balance Budgeted	8,000,000	8,000,000	8,000,000	-
Total Revenues and Fund Balance Budgeted	<u>\$ 20,000,000</u>	<u>\$ 20,618,789</u>	<u>\$ 22,333,490</u>	<u>\$ 1,714,701</u>
Expenditures:				
Personal Services and Benefits	\$ 487,900	\$ 498,900	\$ 498,636	\$ 264
Contractual Services	30,900	20,900	20,413	487
Other	19,481,200	20,098,989	13,035,349	7,063,640
Total Expenditures	<u>\$ 20,000,000</u>	<u>\$ 20,618,789</u>	<u>\$ 13,554,398</u>	<u>\$ 7,064,391</u>
Law Enforcement Protection Fund 73600				
Revenues:				
Assessments and Fees	<u>\$ 7,809,400</u>	\$ 7,809,400	\$ 14,544,651	\$ 6,735,251
Total Revenues	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>\$ 14,544,651</u>	<u>\$ 6,735,251</u>
Expenditures:				
Other	\$ 7,109,400	\$ 7,109,400	5,206,330	1,903,070
Other Financing Uses	700,000	700,000	248,979	451,021
Total Expenditures	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>\$ 5,455,309</u>	<u>\$ 2,354,091</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combined Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2011**

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	<u>Budgeted Amounts</u>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<u>Original</u>	<u>Final</u>		
<b>Juvenile Adjudication Fund Fund 10780</b>				
<b>Revenues:</b>				
Assessments and Fees			145,385	
Fund Balance	31,000	31,000	31,000	145,385
Total Revenues and Fund Balance Budgeted	<u>31,000</u>	<u>\$ 31,000</u>	<u>176,385</u>	<u>145,385</u>
<b>Expenditures:</b>				
Other Financing Uses	<u>31,000</u>	<u>\$ 31,000</u>	<u>\$ 31,000</u>	
Total expenditures	<u>31,000</u>	<u>31,000</u>	<u>31,000</u>	
<b>Santa Fe 400 Anniversary Plate Fund 10880</b>				
<b>Revenues:</b>				
Assessments and Fees	23,000	23,000	9,775	(13,225)
Fund Balance		<u>8,850</u>	<u>8,850</u>	
Total Revenues and Fund Balance Budgeted	<u>23,000</u>	<u>31,850</u>	<u>18,625</u>	<u>(13,225)</u>
<b>Expenditures:</b>				
Other	<u>23,000</u>	<u>31,850</u>	<u>17,900</u>	<u>13,950</u>
Total expenditures	<u>23,000</u>	<u>31,850</u>	<u>17,900</u>	<u>13,950</u>
<b>Neighborhood Stabilization Program Fund 10540</b>				
<b>Revenues:</b>				
Federal Funds	\$ 12,509,834	\$ 17,509,834	\$ 8,934,889	\$ (8,574,945)
Total Revenues	<u>\$ 12,509,834</u>	<u>\$ 17,509,834</u>	<u>\$ 8,934,889</u>	<u>\$ (8,574,945)</u>
<b>Expenditures:</b>				
Personal Services and Benefits		13,233		13,233
Contractual Services		351,376		237,216
Other	151,376	17,145,225	114,160	8,324,496
Total Expenditures	<u>\$ 12,509,834</u>	<u>\$ 17,509,834</u>	<u><del>8,934,889</del> 8,820,729</u>	<u>\$ 8,574,945</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combined Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2011**

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**Wallace Foundation Grant  
Fund 72600**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
Interest Earned	\$	\$ 672	680	\$ 8
Other Revenue		2,976	2,982	6
Fund Balance Budgeted		593,957	593,957	
Total Revenues and Fund Balance Budgeted	\$	\$ 593,957	597,619	\$ 14

**Expenditures:**

Personal Services and Benefits	\$	82,000	82,000	\$
Contractual Services		491,000	473,597	
Other		20,957	20,654	
Other Financing Uses		21,354	4,354	17,000
Total Expenditures	\$	\$ 593,957	580,605	\$

**General Fund Capital Projects - Combined  
Fund 52900**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
Other Financing Sources			12,062	12,062
Other Revenue		184,369	194,870	10,501
Fund Balance Budgeted	16,346,336	16,371,338	16,371,338	
Total Revenues and Fund Balance Budgeted	\$	\$ 16,346,336	\$ 16,578,270	\$ 22,563

**Expenditures:**

Contractual Services	\$	126,152	\$ 60,000	\$ 66,152
Other		16,218,334	11,403,127	4,230,407
Other Financing Uses		1,850	796,021	-
Total expenditures	\$	\$ 16,346,336	12,259,148	\$ 4,296,559

**Special Community Capital Projects  
Fund 58100 - Combined**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
Other Financing Sources		\$ 750,000	750,000	
Fund Balance Budgeted	1,095,314	1,095,314	1,095,314	
Total Revenues and Fund Balance Budgeted	\$	\$ 1,095,314	1,845,314	
<b>Expenditures:</b>				
Contractual services	\$	1,044,771	\$ 720,648	\$ 265,523
Other		50,543	844,634	14,509
Total Expenditures	\$	\$ 1,095,314	1,565,282	\$ 280,032

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combined Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2011**

<b>Capital Projects - Combined Fund 97300</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
	<b>Revenues:</b>			
Fund Balance Budgeted	\$ 393,420	\$ 393,421	\$ 393,421	\$
Total Fund Balance Budgeted	<u>\$ 393,420</u>	<u>\$ 393,421</u>	<u>\$ 393,421</u>	<u>\$</u>
<b>Expenditures:</b>				
Other	\$ 393,420	\$ 393,421	\$ 382,688	\$ 10,733
Total Expenditures	<u>\$ 393,420</u>	<u>\$ 393,421</u>	<u>\$ 382,688</u>	<u>\$ 10,733</u>

<b>SHARE Project Fund 76900</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
	<b>Revenues:</b>			
Fund Balance Budgeted	\$ 572,262	\$ 572,262	\$ 572,262	\$
Other Revenue		105,758	105,758	
Total Revenues and Fund Balance Budgeted	<u>\$ 572,262</u>	<u>\$ 678,020</u>	<u>\$ 678,020</u>	<u>\$</u>
<b>Expenditures:</b>				
Personal Services and Benefits	\$ 52,599	\$ 34,886	\$ 34,886	\$
Contractual Services	501,663	643,175	643,134	41
Other	18,000			
Total Expenditures	<u>\$ 572,262</u>	<u>\$ 678,061</u>	<u>\$ 678,020</u>	<u>\$ 41</u>

<b>Tribal Infrastructure Project Fund 10810</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance from final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
	<b>Revenues:</b>			
A093138 - IAD Tribal Infrastructure Project				
Other Financing Sources - STB	\$ 5,000,000	\$ 5,000,000	\$ 2,196,951	\$ (2,803,049)
Fund Balance		81,975	81,975	
Total Revenues and Fund Balance Budgeted	<u>\$ 5,000,000</u>	<u>\$ 5,081,975</u>	<u>\$ 2,278,926</u>	<u>\$ (2,803,049)</u>
<b>Expenditures:</b>				
Other	\$ 5,000,000		-	\$
Other Financing Uses		5,081,975	2,148,787	2,933,188
Total expenditures	<u>\$ 5,000,000</u>	<u>\$ 5,081,975</u>	<u>\$ 2,148,787</u>	<u>\$ 2,933,188</u>

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combined Statement of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2011**

**GF Capital Outlay Statewide**  
**Fund 93100**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance from final Budget Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Other Financing Sources	290,053	\$ 290,053	290,053	\$
Other Revenue		497,321	497,321	
Total Revenues Budgeted	<u>290,053</u>	<u>\$ 787,374</u>	<u>787,374</u>	<u>\$</u>
<b>Expenditures:</b>				
Other	\$ 290,053	\$ 787,374	\$	787,374
Total Expenditures	<u>\$ 290,053</u>	<u>\$ 787,374</u>	<u>\$</u>	<u>787,374</u>

**STB Capital Outlay Statewide**  
**Fund 89200**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance from final Budget Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Other Financing Sources - STB	\$ 15,976,060	\$ 19,151,212	\$ 9,743,242	\$ (9,407,970)
Total Revenues Budgeted	<u>\$ 15,976,060</u>	<u>\$ 19,151,212</u>	<u>\$ 9,743,242</u>	<u>\$ (9,407,970)</u>
<b>Expenditures:</b>				
Contractual Services	50,000	50,000	\$ 31,000	19,000
Other	15,641,060	18,816,212	9,712,242	9,103,970
Other Financing Uses	285,000	285,000	-	285,000
Total Expenditures	<u>\$ 15,976,060</u>	<u>\$ 19,151,212</u>	<u>\$ 9,743,242</u>	<u>\$ 9,407,970</u>

See accompanying notes to financial statements.



STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION  
 Board of Finance Bond Funds Summary Schedule  
 Balance Sheet - by Fund  
 For the Year Ended June 30, 2011

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Fund Number	Interest in State Treasurer Investment Pool	Due from State Agenc	Total Assets
00100 Sev. Tax Notes - S 2005SA	2,317,033		2,317,033
00200 Suppl. Sev. Tax Bonds, S 2003B			
01900 Sev. Tax Bonds, S2006A	20,318,094		20,318,094
02200 Gen. Oblig. Bonds Ser. 2003	92,142		92,142
02700 Gen. Oblig. Bonds, S2007	4,863,642	8,754	4,872,396
03300 Gen. Oblig. Bonds, S1997	4,623	-	4,623
04000 Sev. Tax Bonds, S1999A	73,000		73,000
04100 Suppl. Sev. Tax Bonds, S2002A	105	-	105
05400 Gen. Oblig. Bonds, S2005	707,963	24,611	732,574
05500 Suppl. Sev. Tax Bonds, S2001SC	-	-	-
06200 Sev. Tax Bonds, S1999B	139,074		139,074
10590 General Oblig. Bonds, S2009	92,126,960		92,126,960
10720 Suppl. Sev. Tax Bonds, S2009SB	126,118,886		126,118,886
10730 Sev. Tax Bonds, S2009SA	7,541,065		7,541,065
10740 Sev. Tax Bonds, S2009A	77,154,201		77,154,201
22900 Sev. Tax Bonds, S2005A	3,069,480	9,366	3,078,845
26800 Sev. Tax Bonds, S2003SB	-	-	-
29300 Gen. Oblig. Bonds, S2004B	-		-
30100 Suppl. Sev. Tax Bonds, S2003SF	499,550		499,550
30200 Sev. Tax Bonds, S2003SE	177,791		177,791
31200 Sev. Tax Notes, S2005SC	30,000		30,000
31300 Sev. Tax Notes, S2005SD	-		-
40300 Sev. Tax Bonds, S2003A	1,912,956		1,912,956
40700 Sev. Tax Bonds, S2004A	586,522		586,522
56300 Sev. Tax Bonds, S2002A	2,022,390		2,022,390
57400 Suppl. Sev. Tax Bonds, S2000C	8,143	180,359	188,502
58800 Sev. Tax Bonds, S2000	131,620		131,620
60900 Sev. Tax Bonds, S2008A1	47,231,383	-	47,231,383
60910 Sev. Tax Bonds, S2008SA	19,416,000	285,000	19,701,000
60930 Sev. Tax Bonds, 2008SC	5,726,108		5,726,108
62100 Sev. Tax Notes, S2005SE	1,533,115		1,533,115
62600 Suppl. Sev. Tax Notes, S2005SF	132,181		132,181
62700 Gen. Oblig. Bonds, S2001	160,953		160,953
63000 Suppl. Sev. Tax Bonds, S2002SC	27		27
65300 Suppl. Sev. Tax Notes, S2004SC	3,645,966		3,645,966
66300 Sev. Tax Bonds, S2007A	11,112,804		11,112,804
66400 Sev. Tax Bonds, S2007SA	34,848,252		34,848,252
66600 Sev. Tax Bonds, S2007SC	6,300,000		6,300,000
70800 Gen. Oblig. Bonds, S1999	114,660		114,660
73200 Sev. Tax Note, S2004SF	255,215		255,215
73300 Suppl. Sev. Tax Bonds, S2002B	6,543		6,543
73400 Sev. Tax Bonds, S2001SA	-		-
74600 Suppl. Sev. Tax Bonds, S2003SC	129,540		129,540
76200 Sev. Tax Bonds, S2000A	149,000		149,000
79500 Suppl. Sev. Tax Notes, S2004SG	33,549		33,549
80300 Sev. Tax Notes, S2006SC	4,262,847		4,262,847
80500 Suppl. Sev. Tax Notes, S2007SE	1,026,969		1,026,969
80900 Suppl. Sev. Tax Notes, S2006SD	68,351		68,351
81500 Sev. Tax Note, S2004SA	4,704,891		4,704,891
82100 Sev. Tax Notes, S2007SD	6,271,875		6,271,875
88600 Sev. Tax Notes, S2004SB	127,740		127,740
93800 Sev. Tax Bonds, S1996A	-		-
96850 Sev. Tax Bonds, S2008D	40,172,131		40,172,131
96860 Suppl. Sev. Tax Bonds, S2008SE	8,755,227		8,755,227
99600 Sev. Tax Bonds, S1998B	209,406		209,406
10710 Sev. Tax Bonds, S2009SC	10,233,079		10,233,079
10910 Sev. Tax Bonds, S2009SD	28,523,160		28,523,160
10920 Sev. Tax Bonds, S2010A	134,339,729		134,339,729
10930 Suppl. Sev. Tax Bonds, S2010B	50,191,887		50,191,887
11160 Sev. Tax Bonds, S2010A	51,011,599		51,011,599
11170 Suppl. Sev. Tax Bonds, S2010B	97,000,000		97,000,000
11310 Gen Obligation Bonds Ser 2011	19,700,000		19,700,000
11580 Sev Tax Bond Series 2011SA	27,273,219		27,273,219
11330 Supp Sev Tax Bond Series 2011SB	154,607,944		154,607,944
11290 Supp Sev Tax Bonds Ser 2010SC	47,883,022		47,883,022
<b>Total</b>	<b>1,157,053,609</b>	<b>508,090</b>	<b>1,157,561,700</b>

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION  
Board of Finance Bond Funds Summary Schedule  
Balance Sheet - by Fund  
For the Year Ended June 30, 2011

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Fund Number	Due to Other Funds	Due to Other State Agencies	Due to Other Entities	<i>Total Liabilities</i>
00100 Sev. Tax Notes - S 2005SA	538,091		338,895	876,986
00200 Suppl. Sev. Tax Bonds, S 2003B	-		-	-
01900 Sev. Tax Bonds, S2006A		206,416	591,823	798,239
02200 Gen. Oblig. Bonds Ser. 2003				
02700 Gen. Oblig. Bonds, S2007				
03300 Gen. Oblig. Bonds, S1997				
04000 Sev. Tax Bonds, S1999A				
04100 Suppl. Sev. Tax Bonds, S2002A				
05400 Gen. Oblig. Bonds, S2005				
05500 Suppl. Sev. Tax Bonds, S2001SC		-	-	-
06200 Sev. Tax Bonds, S1999B		631		631
10590 General Oblig. Bonds, S2009		809,364	5,056,421	5,865,785
10720 Suppl. Sev. Tax Bonds, S2009SB				-
10730 Sev. Tax Bonds, S2009SA	1,030,764			1,030,764
10740 Sev. Tax Bonds, S2009A	1,136,448	6,506,375	1,002,190	8,645,012
22900 Sev. Tax Bonds, S2005A		2,237,161		2,237,161
26800 Sev. Tax Bonds, S2003SB				-
29300 Gen. Oblig. Bonds, S2004B	-			-
30100 Suppl. Sev. Tax Bonds, S2003SF		-	-	-
30200 Sev. Tax Bonds, S2003SE			-	-
31200 Sev. Tax Notes, S2005SC	-			-
31300 Sev. Tax Notes, S2005SD	-			-
40300 Sev. Tax Bonds, S2003A		454,007		454,007
40700 Sev. Tax Bonds, S2004A	25,417	454,954		480,371
56300 Sev. Tax Bonds, S2002A	4,525	1,131,353		1,135,878
57400 Suppl. Sev. Tax Bonds, S2000C	-	-		-
58800 Sev. Tax Bonds, S2000		121,620		121,620
60900 Sev. Tax Bonds, S2008A1	264,121	2,817,524	199,655	3,281,300
60910 Sev. Tax Bonds, S2008SA	681,639	1,245,764	365,016	2,292,418
60930 Sev. Tax Bonds, S2008SC				
62100 Sev. Tax Notes, S2005SE	50,000			50,000
62600 Suppl. Sev. Tax Notes, S2005SF		13,099		13,099
62700 Gen. Oblig. Bonds, S2001				-
63000 Suppl. Sev. Tax Bonds, S2002SC				-
65300 Suppl. Sev. Tax Notes, S2004SC	-			-
66300 Sev. Tax Bonds, S2007A	68,561	1,373,653		1,442,214
66400 Sev. Tax Bonds, S2007SA	257,336	5,919,424	979,436	7,156,195
66600 Sev. Tax Bonds, S2007SC	-			-
70800 Gen. Oblig. Bonds, S1999		-	-	-
73200 Sev. Tax Note, S2004SF	49,713			49,713
73300 Suppl. Sev. Tax Bonds, S20028	-			-
73400 Sev. Tax Bonds, S2001SA				
74600 Suppl. Sev. Tax Bonds, S2003SC	-			-
76200 Sev. Tax Bonds, S2000A	99,000			99,000
79500 Suppl. Sev. Tax Notes, S2004SG	-			-
80300 Sev. Tax Notes, S2006SC	17,268	26,740		44,008
80500 Suppl. Sev. Tax Notes, S2007SE		211,508		211,508
80900 Suppl. Sev. Tax Notes, S2006SD		7,314		7,314
81500 Sev. Tax Note, S2004SA		739,915		739,915
82100 Sev. Tax Notes, S2007SD	1,629,050	842,707		2,471,757
88600 Sev. Tax Notes, S2004SB	127,700			127,700
93800 Sev. Tax Bonds, S1996A	-		-	-
96850 Sev. Tax Bonds, S2008D	26,986	13,210,643	110,914	13,348,542
96860 Suppl. Sev. Tax Bonds, S2008SE		72,341		72,341
99600 Sev. Tax Bonds, S1998B		110,886		110,886
10710 Sev. Tax Bonds, S2009SC		116,794	23,542	140,336
10910 Sev. Tax Bonds, S2009SD	1,093,531	192,697		1,286,228
10920 Sev. Tax Bonds, S2010A	289,538	3,287,852	250,055	3,827,445
10930 Suppl. Sev. Tax Bonds, S2010B		366,718		366,718
11160 Sev. Tax Bonds, S2010A	9,113	5,235,699	4,045,978	9,290,790
11170 Suppl. Sev. Tax Bonds, S201013	-			-
11310 Gen Obligation Bonds Ser 2011		-	-	-
11580 Sev Tax Bond Series 2011 SA	-		-	-
11330 Supp Sev Tax Bond Series 2011 SB				
11290 Supp Sev Tax Bonds Ser 2010SC		1,793,387		1,793,387
<b>Total</b>	<b>7,398,799</b>	<b>\$ 49,506,546</b>	<b>\$ 12,963,924</b>	<b>\$ 69,869,269</b>

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION  
Board of Finance Bond Funds Summary Schedule  
Balance Sheet - by Fund  
For the Year Ended June 30, 2011

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Fund Number	<i>Total Fund Balance</i>	<i>Total Liabilities and Fund Balances</i>
00100 Sev. Tax Notes - S 2005SA	1,440,047	2,317,033
00200 Suppl. Sev. Tax Bonds, S 2003B	-	-
01900 Sev. Tax Bonds, S2006A	19,519,854	20,318,094
02200 Gen. Oblig. Bonds Ser. 2003	92,142	92,142
02700 Gen. Oblig. Bonds, S2007	4,872,396	4,872,396
03300 Gen. Oblig. Bonds, S1997	4,623	4,623
04000 Sev. Tax Bonds, S1999A	73,000	73,000
04100 Suppl. Sev. Tax Bonds, S2002A	105	105
05400 Gen. Oblig. Bonds, S2005	732,574	732,574
05500 Suppl. Sev. Tax Bonds, S2001SC	-	-
06200 Sev. Tax Bonds, S19998	138,443	139,074
10590 General Oblig. Bonds, S2009	86,261,174	92,126,960
10720 Suppl. Sev. Tax Bonds, S2009SB	126,118,886	126,118,886
10730 Sev. Tax Bonds, S2009SA	6,510,302	7,541,065
10740 Sev. Tax Bonds, S2009A	68,509,189	77,154,201
22900 Sev. Tax Bonds, S2005A	841,684	3,078,845
26800 Sev. Tax Bonds, S2003SB	-	-
29300 Gen. Oblig. Bonds, S2004B	-	-
30100 Suppl. Sev. Tax Bonds, S2003SF	499,550	499,550
30200 Sev. Tax Bonds, S2003SE	177,791	177,791
31200 Sev. Tax Notes, S2005SC	30,000	30,000
31300 Sev. Tax Notes, S2005SD	-	-
40300 Sev. Tax Bonds, S2003A	1,458,949	1,912,956
40700 Sev. Tax Bonds, S2004A	106,151	586,522
56300 Sev. Tax Bonds, S2002A	886,512	2,022,390
57400 Suppl. Sev. Tax Bonds, S2000C	188,502	188,502
58800 Sev. Tax Bonds, S2000	10,000	131,620
60900 Sev. Tax Bonds, S2008A1	43,950,083	47,231,383
60910 Sev. Tax Bonds, S2008SA	17,408,581	19,701,000
60930 Sev. Tax Bonds, 2008SC	5,726,108	5,726,108
62100 Sev. Tax Notes, S2005SE	1,483,115	1,533,115
62600 Suppl. Sev. Tax Notes, S2005SF	119,082	132,181
62700 Gen. Oblig. Bonds, S2001	160,953	160,953
63000 Suppl. Sev. Tax Bonds, S2002SC	27	27
65300 Suppl. Sev. Tax Notes, S2004SC	3,645,966	3,645,966
66300 Sev. Tax Bonds, S2007A	9,670,589	11,112,804
66400 Sev. Tax Bonds, S2007SA	27,692,057	34,848,252
66600 Sev. Tax Bonds, S2007SC	6,300,000	6,300,000
70800 Gen. Oblig. Bonds, S1999	114,660	114,660
73200 Sev. Tax Note, S2004SF	205,502	255,215
73300 Suppl. Sev. Tax Bonds, S2002B	6,543	6,543
73400 Sev. Tax Bonds, S2001SA	-	-
74600 Suppl. Sev. Tax Bonds, S2003SC	129,540	129,540
76200 Sev. Tax Bonds, S2000A	50,000	149,000
79500 Suppl. Sev. Tax Notes, S2004SG	33,549	33,549
80300 Sev. Tax Notes, S2006SC	4,218,839	4,262,847
80500 Suppl. Sev. Tax Notes, S2007SE	815,461	1,026,969
80900 Suppl. Sev. Tax Notes, S2006SD	61,037	68,351
81500 Sev. Tax Note, S2004SA	3,964,976	4,704,891
82100 Sev. Tax Notes, S2007SD	3,800,119	6,271,875
88600 Sev. Tax Notes, S2004SB	40	127,740
93800 Sev. Tax Bonds, S1996A	-	-
96850 Sev. Tax Bonds, S20080	26,823,589	40,172,131
96860 Suppl. Sev. Tax Bonds, S2008SE	8,682,886	8,755,227
99600 Sev. Tax Bonds, S1998B	98,520	209,406
10710 Sev. Tax Bonds, S2009SC	10,092,743	10,233,079
10910 Sev. Tax Bonds, S2009SD	27,236,932	28,523,160
10920 Sev. Tax Bonds, S2010A	130,512,284	134,339,729
10930 Suppl. Sev. Tax Bonds, S2010B	49,825,169	50,191,887
11160 Sev. Tax Bonds, S2010A	41,720,808	51,011,599
11170 Suppl. Sev. Tax Bonds, S201013	97,000,000	97,000,000
11310 Gen Obligation Bonds Ser 2011	19,700,000	19,700,000
11580 Sev Tax Bond Series 2011SA	27,273,219	27,273,219
11330 Supp Sev Tax Bond Series 2011SB	154,607,944	154,607,944
11290 Supp Sev Tax Bonds Ser 2010SC	46,089,634	47,883,021
<b>Total</b>	<b>1,087,692,430</b>	<b>\$ 1,157,561,699</b>

See accompanying notes to financial statements.

STATE OF **NEW MEXICO** DEPARTMENT OF FINANCE AND ADMINISTRATION  
 Board of Finance Bond Funds Summary Schedule  
 Revenues, Expenditures and Change in Fund Balance - by Fund  
 For the Year Ended June 30, 2011

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Fund Number	Bond Proceeds	Reversion	Transfers In:	Transfers Out:	<i>Total Other Financing Sources and (Uses)</i>
00100 Sev. Tax Notes - S 2005SA		(431,310)		(3,981,107)	(4,412,417)
00200 Suppl. Sev. Tax Bonds, S 2003B		(22,061)			(22,061)
01900 Sev. Tax Bonds, S2006A		(3,246,220)		(4,700,454)	(7,946,674)
02200 Gen. Oblig. Bonds Ser. 2003		(421,641)		(85,510)	(507,151)
02700 Gen. Oblig. Bonds, S2007		(2,318,303)		(15,459,243)	(17,777,546)
03300 Gen. Oblig. Bonds, S1997					
04000 Sev. Tax Bonds, S1999A		-			
04100 Suppl. Sev. Tax Bonds, S2002A		(1,995)			(1,995)
05400 Gen. Oblig. Bonds, S2005		(12,105)	24,611		12,506
05500 Suppl. Sev. Tax Bonds, S2001SC		(310)			(310)
06200 Sev. Tax Bonds, S1999B		-		(12,057)	(12,057)
10590 General Oblig. Bonds, S2009		(765)	45,834	(68,689,686)	(68,644,617)
10720 Suppl. Sev. Tax Bonds, S2009SB		-		(9,218,114)	(9,218,114)
10730 Sev. Tax Bonds, S2009SA		-		(4,036,987)	(4,036,987)
10740 Sev. Tax Bonds, S2009A		(21,125)		(69,516,944)	(69,538,069)
22900 Sev. Tax Bonds, S2005A		(1,012,070)	20	(2,693,210)	(3,705,260)
26800 Sev. Tax Bonds, S2003SB				(50,000)	(50,000)
29300 Gen. Oblig. Bonds, S2004B		(902)		-	(902)
30100 Suppl. Sev. Tax Bonds, S2003SF		(710,917)		-	(710,917)
30200 Sev. Tax Bonds, S2003SE				(3,700)	(3,700)
31200 Sev. Tax Notes, S2005SC		(349)	349	(170,000)	(170,000)
31300 Sev. Tax Notes, S2005SD				(7,533,038)	(7,533,038)
40300 Sev. Tax Bonds, S2003A		(606,818)		(1,329,531)	(1,936,349)
40700 Sev. Tax Bonds, S2004A		(210,826)		(1,476,927)	(1,687,753)
56300 Sev. Tax Bonds, S2002A		(148,810)		(3,566,024)	(3,714,834)
57400 Suppl. Sev. Tax Bonds, S2000C		(34,048)		(345,400)	(379,448)
58800 Sev. Tax Bonds, S2000		(148,941)		(169,568)	(318,509)
60900 Sev. Tax Bonds, S2008A1		(264,023)		(34,267,465)	(34,531,488)
60910 Sev. Tax Bonds, S2008SA		(57,276)	285,000	(19,464,919)	(19,237,195)
60930 Sev. Tax Bonds, S2008SC				(5,771,063)	(5,771,063)
62100 Sev. Tax Notes, S2005SE		(147,526)		(240,000)	(387,526)
62600 Suppl. Sev. Tax Notes, S2005SF		(4)		(824,578)	(824,582)
62700 Gen. Oblig. Bonds, S2001		-		-	
63000 Suppl. Sev. Tax Bonds, S2002SC		(15,169)	27		(15,142)
65300 Suppl. Sev. Tax Notes, S2004SC		-		(7,712)	(7,712)
66300 Sev. Tax Bonds, S2007A		(141,706)		(9,456,752)	(9,598,458)
66400 Sev. Tax Bonds, S2007SA		(221,918)		(23,185,609)	(23,407,527)
66600 Sev. Tax Bonds, S2007SC		-		-	
70800 Gen. Oblig. Bonds, S1999		(1,383)		-	(1,383)
73200 Sev. Tax Note, S2004SF				(49,713)	(49,713)
73300 Suppl. Sev. Tax Bonds, S2002B		(32,685)	3,046	(72,208)	(101,847)
73400 Sev. Tax Bonds, S2001SA		(27,123)		(101,458)	(128,581)
74600 Suppl. Sev. Tax Bonds, S2003SC		(19,292)		(739)	(20,031)
76200 Sev. Tax Bonds, S2000A		(3,130)		(100,000)	(103,130)
79500 Suppl. Sev. Tax Notes, S2004SG		(81,321)	26,670	-	(54,652)
80300 Sev. Tax Notes, S2006SC		(223,653)		(377,794)	(601,447)
80500 Suppl. Sev. Tax Notes, S2007SE		(6)		(832,670)	(832,676)
80900 Suppl. Sev. Tax Notes, S2006SD		(47)		(677,104)	(677,151)
81500 Sev. Tax Note, S2004SA		-		(1,472,880)	(1,472,880)
82100 Sev. Tax Notes, S2007SD			110,258	(17,668,993)	(17,558,735)
88600 Sev. Tax Notes, S2004SB		-		-	
93800 Sev. Tax Bonds, S1996A		(18,206)			(18,206)
96850 Sev. Tax Bonds, S2008D		(46,406)		(83,564,934)	(83,611,340)
96860 Suppl. Sev. Tax Bonds, S2008SE		(1,876,201)		(50,609,926)	(52,486,127)
99600 Sev. Tax Bonds, S1998B		-		(158,956)	(158,956)
10710 Sev. Tax Bonds, S2009SC				(4,780,063)	(4,780,063)
10910 Sev. Tax Bonds, S2009SD				(21,354,994)	(21,354,994)
10920 Sev. Tax Bonds, S2010A		-		(18,290,425)	(18,290,425)
10930 Suppl. Sev. Tax Bonds, S2010B		(52,338)		(49,342,448)	(49,394,786)
11160 Sev. Tax Bonds, S2010A		-		(27,579,152)	(27,579,152)
11170 Suppl. Sev. Tax Bonds, S2010B				-	
11310 Gen Obligation Bonds Ser 2011	19,700,000				19,700,000
11580 Sev Tax Bond Series 2011SA	27,273,219				27,273,219
11330 Supp Sev Tax Bond Series 2011SB	154,607,944				154,607,944
11290 Supp Sev Tax Bonds Ser 2010SC	51,520,400			(5,430,766)	46,089,634
<b>Total</b>	<b>\$ 253,101,562</b>	<b>\$ (12,578,929)</b>	<b>\$ 495,815</b>	<b>\$ (568,720,821)</b>	<b>\$ (327,702,373)</b>

See accompanying notes to the financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION  
Board of Finance Bond Funds Summary Schedule  
Revenues, Expenditures and Change in Fund Balance - by Fund  
For the Year Ended June 30, 2011

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Fund Number	Net Change in Fund Balance	Fund Balance Beginning of Year	<i>Fund Balance</i> <i>End of Year</i>
00100 Sev. Tax Notes - S 2005SA	(4,412,417)	5,852,464	1,440,047
00200 Suppl. Sev. Tax Bonds, S 2003B	(22,061)	22,061	
01900 Sev. Tax Bonds, S2006A	(7,946,674)	27,466,528	19,519,854
02200 Gen. Oblig. Bonds Ser. 2003	(507,151)	599,293	92,142
02700 Gen. Oblig. Bonds, S2007	(17,777,546)	22,649,942	4,872,396
03300 Gen. Oblig. Bonds, S1997		4,623	4,623
04000 Sev. Tax Bonds, S1999A	-	73,001	73,001
04100 Suppl. Sev. Tax Bonds, S2002A	(1,995)	2,100	105
05400 Gen. Oblig. Bonds, S2005	12,506	720,068	732,574
05500 Suppl. Sev. Tax Bonds, S2001SC	(310)	310	
06200 Sev. Tax Bonds, S19998	(12,057)	150,501	138,444
10590 General Oblig. Bonds, S2009	(68,644,617)	154,905,792	86,261,175
10720 Suppl. Sev. Tax Bonds, S2009SB	(9,218,114)	135,337,000	126,118,886
10730 Sev. Tax Bonds, S2009SA	(4,036,987)	10,547,289	6,510,302
10740 Sev. Tax Bonds, S2009A	(69,538,069)	138,047,259	68,509,190
22900 Sev. Tax Bonds, S2005A	(3,705,260)	4,546,944	841,684
26800 Sev. Tax Bonds, S2003SB	(50,000)	50,000	
29300 Gen. Oblig. Bonds, S2004B	(902)	902	
30100 Suppl. Sev. Tax Bonds, S2003SF	(710,917)	1,210,467	499,550
30200 Sev. Tax Bonds, S2003SE	(3,700)	181,491	177,791
31200 Sev. Tax Notes, S2005SC	(170,000)	200,000	30,000
31300 Sev. Tax Notes, S2005SD	(7,533,038)	7,533,038	
40300 Sev. Tax Bonds, S2003A	(1,936,349)	3,395,298	1,458,949
40700 Sev. Tax Bonds, S2004A	(1,687,753)	1,793,902	106,149
56300 Sev. Tax Bonds, S2002A	(3,714,834)	4,601,347	886,513
57400 Suppl. Sev. Tax Bonds, S2000C	(379,448)	567,950	188,502
58800 Sev. Tax Bonds, S2000	(318,509)	328,510	10,001
60900 Sev. Tax Bonds, S2008A1	(34,531,488)	78,481,571	43,950,083
60910 Sev. Tax Bonds, S2008SA	(19,237,195)	36,645,777	17,408,582
60930 Sev. Tax Bonds, S2008SC	(5,771,063)	11,497,171	5,726,108
62100 Sev. Tax Notes, S2005SE	(387,526)	1,870,641	1,483,115
62600 Suppl. Sev. Tax Notes, S2005SF	(824,582)	943,664	119,082
62700 Gen. Oblig. Bonds, S2001		160,953	160,953
63000 Suppl. Sev. Tax Bonds, S2002SC	(15,142)	15,169	27
65300 Suppl. Sev. Tax Notes, S2004SC	(7,712)	3,653,678	3,645,966
66300 Sev. Tax Bonds, S2007A	(9,598,458)	19,269,047	9,670,589
66400 Sev. Tax Bonds, S2007SA	(23,407,527)	51,099,583	27,692,056
66600 Sev. Tax Bonds, S2007SC		6,300,000	6,300,000
70800 Gen. Oblig. Bonds, S1999	(1,383)	116,043	114,660
73200 Sev. Tax Note, S2004SF	(49,713)	255,215	205,502
73300 Suppl. Sev. Tax Bonds, S2002B	(101,847)	108,390	6,543
73400 Sev. Tax Bonds, S2001SA	(128,581)	128,580	-
74600 Suppl. Sev. Tax Bonds, S2003SC	(20,031)	149,570	129,539
76200 Sev. Tax Bonds, S2000A	(103,130)	153,129	49,999
79500 Suppl. Sev. Tax Notes, S2004SG	(54,652)	88,201	33,549
80300 Sev. Tax Notes, S2006SC	(601,447)	4,820,286	4,218,839
80500 Suppl. Sev. Tax Notes, S2007SE	(832,676)	1,648,137	815,461
80900 Suppl. Sev. Tax Notes, S2006SD	(677,151)	738,189	61,038
81500 Sev. Tax Note, S2004SA	(1,472,880)	5,437,856	3,964,976
82100 Sev. Tax Notes, S2007SD	(17,558,735)	21,358,853	3,800,118
88600 Sev. Tax Notes, S2004SB		-	
93800 Sev. Tax Bonds, S1996A	(18,206)	18,206	
96850 Sev. Tax Bonds, S2008D	(83,611,340)	110,434,929	26,823,589
96860 Suppl. Sev. Tax Bonds, S2008SE	(52,486,127)	61,169,014	8,682,887
99600 Sev. Tax Bonds, S1998B	(158,956)	257,476	98,520
10710 Sev. Tax Bonds, S2009SC	(4,780,063)	14,872,806	10,092,743
10910 Sev. Tax Bonds, S2009SD	(21,354,994)	48,591,925	27,236,931
10920 Sev. Tax Bonds, S2010A	(18,290,425)	148,802,709	130,512,284
10930 Suppl. Sev. Tax Bonds, S2010B	(49,394,786)	99,219,955	49,825,169
11160 Sev. Tax Bonds, S2010A	(27,579,152)	69,300,000	41,720,848
11170 Suppl. Sev. Tax Bonds, S2010B		97,000,000	97,000,000
11310 Gen Obligation Bonds Ser 2011	19,700,000		19,700,000
11580 Sev Tax Bond Series 2011SA	27,273,219		27,273,219
11330 Supp Sev Tax Bond Series 2011SB	154,607,944		154,607,944
11290 Supp Sev Tax Bonds Ser 2010SC	46,089,634		46,089,634
<b>Total</b>	<b>(327,702,373)</b>	<b>\$ 1,415,394,803</b>	<b>\$ 1,087,692,430</b>

See accompanying notes to the financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
For the Year Ended June 30, 2011

Schedule B-1

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<u>Assets</u>				
Interest in State Treasurer Investment Pool	\$ 18,414,116	\$ 894,584,026	\$ 885,169,982	\$ 27,828,160
Due from Other State Entities	6,361,024	15,348,797	11,111,499	10,598,322
Due from State General Fund	316,400		316,400	
Due from Other Funds		332,936		332,936
Due from Agency Fund		1,265		1,265
Total Assets	<u>\$ 25,091,540</u>	<u>\$ 910,267,024</u>	<u>\$ 896,597,881</u>	<u>\$ 38,760,683</u>
<u>Liabilities</u>				
Interest in State Treasurer Investment Pool (Deficit)	\$ 693,691	\$	\$ 693,691	
Due to Other Entities	5,024,737	782,832,745	782,784,175	5,073,307
Due to Other State Entities	12,193,145	82,481,135	70,264,510	24,409,770
Due to State General Fund	1,564,945	3,436,619	1,575,206	3,426,358
Due to Agency Fund		1,265		1,265
Due to Employees/third party	102,650	379,682	298,692	183,640
Due to Local Governments	5,222,449	24,537,291	24,365,305	5,394,435
Other Liabilities	289,923	60,760	78,775	271,908
Total Liabilities	<u>\$ 25,091,540</u>	<u>\$ 893,729,497</u>	<u>\$ 880,060,354</u>	<u>\$ 38,760,683</u>

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

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	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Combined Fiscal Management</b>				
<u>Assets</u>				
<hr/>				
Interest in State TreasurerD Investment Pool	\$ 9,504,114	\$ 802,096,851	\$ 802,035,316	\$ 9,565,649
Due from Other State Entities	5,109,710	10,049,043	9,860,185	5,298,568
Due from State General Fund	316,400		316,400	-
Due from Agency Fund		1,265	-	1,265
Total Assets	\$ 14,930,224	\$ 812,147,159	\$ 812,211,901	\$ 14,865,482
<u>Liabilities</u>				
<hr/>				
Due to Other Entities	\$ 5,024,737	\$ 782,832,745	\$ 782,784,175	\$ 5,073,307
Due to State General Fund		7,261	7,261	-
Due to Other State Entities	9,512,914	7,386,002	7,563,554	9,335,362
Due to Agency Fund		1,265		1,265
Due to Employees/Third Party	102,650	379,682	298,692	183,640
Other Liabilities	289,923	60,760	78,775	271,908
Total Liabilities	\$ 14,930,224	\$ 790,667,715	\$ 790,732,457	\$ 14,865,482

See accompanying notes to financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Changes in Assets and Liabilities - Agency Funds**  
**Fiscal Management**  
**For the Year Ended June 30, 2011**

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	<u>Balance</u> <u>July 1, 2010</u>		<u>Additions</u>		<u>Deletions</u>		<u>Balance</u> <u>June 30, 2011</u>
<b>Contribution Fund</b>							
<b>Fund 003</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ 404,890	\$	6,795	\$	152,143	\$	259,542
<b>Total Assets</b>	<b>\$ 404,890</b>	<b>\$</b>	<b>6,795</b>	<b>\$</b>	<b>152,143</b>	<b>\$</b>	<b>259,542</b>
<b><u>Liabilities</u></b>							
Due to Other State Entities	\$ 404,890	\$	6,795	\$	152,143	\$	259,542
<b>Computer System Enhancement</b>							
<b>Fund 009</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ 7,881,215	\$	7,261	\$	7,261	\$	7,881,215
Due From Other State Agencies	-		7,261		7,261		-
<b>Total Assets</b>	<b>\$ 7,881,215</b>	<b>\$</b>	<b>14,522</b>	<b>\$</b>	<b>14,522</b>	<b>\$</b>	<b>7,881,215</b>
<b><u>Liabilities</u></b>							
Due to State General Fund	\$ -		7,261		7,261		-
Due to Other State Entities	7,881,215		7,261		7,261		7,881,215
	<b>\$ 7,881,215</b>		<b>14,522</b>		<b>14,522</b>		<b>7,881,215</b>
<b>Carrie Tingley Hospital</b>							
<b>Fund 045</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ 28,814	\$	806,221	\$	832,071	\$	2,964
Due from Other State Entities	60,070		59,181		60,083		59,168
<b>Total Assets</b>	<b>\$ 88,884</b>	<b>\$</b>	<b>865,402</b>	<b>\$</b>	<b>892,154</b>	<b>\$</b>	<b>62,132</b>
<b><u>Liabilities</u></b>							
Due to Other State Entities	\$ 88,884	\$	1,463,565	\$	1,490,317	\$	62,132
<b>Total Liabilities</b>	<b>\$ 88,884</b>	<b>\$</b>	<b>1,463,565</b>	<b>\$</b>	<b>1,490,317</b>	<b>\$</b>	<b>62,132</b>

See accompanying notes to financial statements



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Changes in Assets and Liabilities - Agency Funds**  
**Fiscal Management**  
**For the Year Ended June 30, 2011**

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	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>San Juan College</b>				
<b>Fund 103</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$	\$ 21,795,100	\$ 21,795,100	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 21,795,100</b>	<b>\$ 21,795,100</b>	<b>\$</b>
<b>Liabilities</b>				
Due to Other Entities	\$	\$ 21,795,100	\$ 21,795,100	\$
<b>NM Junior College</b>				
<b>Fund 104</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$	\$ 6,324,000	\$ 6,324,000	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 6,324,000</b>	<b>\$ 6,324,000</b>	<b>\$</b>
<b>Liabilities</b>				
Due to Other Entities	\$	\$ 6,324,000	\$ 6,324,000	\$
<b>NM State University</b>				
<b>Fund 105</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$ -	\$ 190,411,969	\$ 190,411,969	-
Due from Other State Entities	219,856	441,950	439,712	222,094
Due from State General Fund	-	-	-	-
<b>Total Assets</b>	<b>\$ 219,856</b>	<b>\$ 190,853,919</b>	<b>\$ 190,851,681</b>	<b>\$ 222,094</b>
<b>Liabilities</b>				
Due to Other Entities	\$ 219,856	\$ 190,194,351	\$ 190,192,113	\$ 222,094

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

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	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Central New Mexico Community College Fund 106</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ 47,851,100	\$ 47,851,100	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 47,851,100</b>	<b>\$ 47,851,100</b>	<b>\$</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$	\$ 47,851,100	\$ 47,851,100	\$
	<b>\$</b>	<b>\$ 47,851,100</b>	<b>\$ 47,851,100</b>	<b>\$</b>
<b>Eastern NM University Fund 107</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ -	\$ 42,027,026	\$
Due from Other State Entities	37,475	37,475	74,950	\$
<b>Total Assets</b>	<b>\$ 37,475</b>	<b>\$ 42,064,501</b>	<b>\$ 42,101,976</b>	<b>\$</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$ 37,475	\$ 41,952,077	\$ 41,989,552	\$
	<b>\$ 37,475</b>	<b>\$ 41,952,077</b>	<b>\$ 41,989,552</b>	<b>\$</b>
<b>Luna Vocational School Fund 108</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ 7,761,300	\$ 7,761,300	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 7,761,300</b>	<b>\$ 7,761,300</b>	<b>\$</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$	\$ 7,761,300	\$ 7,761,300	\$
	<b>\$</b>	<b>\$ 7,761,300</b>	<b>\$ 7,761,300</b>	<b>\$</b>

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Santa Fe Community College Fund 109</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$	\$ 12,845,400	\$ 12,845,400	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 12,845,400</b>	<b>\$ 12,845,400</b>	<b>\$</b>
<b>Liabilities</b>				
Due to Other Entities	\$	\$ 12,845,400	\$ 12,845,400	\$
<b>NM Highlands University Fund 222</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$ -	\$ 28,329,552	\$ 28,329,552	\$ -
Due from Other State Entities	12,674	25,283	25,348	12,609
Due from State General Fund	-	-	-	-
<b>Total Assets</b>	<b>\$ 12,674</b>	<b>\$ 28,354,835</b>	<b>\$ 28,354,900</b>	<b>\$ 12,609</b>
<b>Liabilities</b>				
Due to Other Entities	\$ 12,674	\$ 28,316,812	\$ 28,316,877	\$ 12,609
<b>Mesalands Community College Fund 223</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$	\$ 4,205,900	\$ 4,205,900	\$
<b>Total Assets</b>	<b>\$</b>	<b>\$ 4,205,900</b>	<b>\$ 4,205,900</b>	<b>\$</b>
<b>Liabilities</b>				
Due to Other Entities	\$	\$ 4,205,900	\$ 4,205,900	\$

See accompanying notes to financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Changes in Assets and Liabilities - Agency Funds**  
**Fiscal Management**  
**For the Year Ended June 30, 2011**

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	<u>Balance</u> <u>July 1, 2010</u>		<u>Additions</u>		<u>Deletions</u>		<u>Balance</u> <u>June 30, 2011</u>
<b>NM Institute of Mining and Technology</b>							
<b>Fund 224</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ 8,333	\$	37,337,980	\$	37,337,980	\$	8,333
Due from Other State Entities	90,767		183,367		181,534		92,600
<b>Total Assets</b>	<b>\$ 99,100</b>	<b>\$</b>	<b>37,521,347</b>	<b>\$</b>	<b>37,519,514</b>	<b>\$</b>	<b>100,933</b>
<b><u>Liabilities</u></b>							
Due to Other Entities	\$ 99,100	\$	37,249,046	\$	37,247,213	\$	100,933
 <b>NM Military Institute</b>							
<b>Fund 226</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ -	\$	21,408,031	\$	21,408,031	\$	-
Due from Other State Entities	1,478,499		2,983,580		2,956,998		1,505,081
<b>Total Assets</b>	<b>\$ 1,478,499</b>	<b>\$</b>	<b>24,391,611</b>	<b>\$</b>	<b>24,365,029</b>	<b>\$</b>	<b>1,505,081</b>
<b><u>Liabilities</u></b>							
Due to Other Entities	\$ 1,478,499	\$	19,956,114	\$	19,929,532	\$	1,505,081
 <b>Western NM University</b>							
<b>Fund 227</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$ -	\$	17,428,319	\$	17,428,319	\$	-
Due from Other State Entities	12,749		25,431		25,498		12,682
<b>Total Assets</b>	<b>\$ 12,749</b>	<b>\$</b>	<b>17,453,750</b>	<b>\$</b>	<b>17,453,817</b>	<b>\$</b>	<b>12,682</b>
<b><u>Liabilities</u></b>							
Due to Other Entities	\$ 12,749	\$	17,415,503	\$	17,415,570	\$	12,682

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

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	Balance July 1, 2010		Additions		Deletions		Balance June 30, 2011
<b>Northern New Mexico College Fund 228</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$	-	\$ 10,653,989	\$	10,653,989	\$	
Due from Other State Entities	9,952		19,894	19,904		9,942	
<b>Total Assets</b>	<b>\$ 9,952</b>		<b>\$ 10,673,883</b>	<b>\$ 10,673,893</b>		<b>\$ 9,942</b>	
<b><u>Liabilities</u></b>							
Due to Other Entities	\$ 9,952	\$ 10,644,028	\$ 10,644,038	\$		9,942	
<b>Clovis Community College Fund 230</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$	\$ 8,661,400	\$ 8,661,400	\$		\$	
Due from State General Fund		-	-				
<b>Total Assets</b>	<b>\$</b>	<b>\$ 8,661,400</b>	<b>\$ 8,661,400</b>	<b>\$</b>		<b>\$</b>	
<b><u>Liabilities</u></b>							
Due to Other Entities	\$	\$ 8,661,400	\$ 8,661,400	\$		\$	
<b>NM School for the Visually Handicapped Fund 231</b>							
<b><u>Assets</u></b>							
Interest in State Treasurer Investment Pool	\$	-	\$ 12,622,438	\$ 12,622,438	\$		
Due from Other State Entities	902,419	1,820,872	1,804,838			918,453	
<b>Total Assets</b>	<b>\$ 902,419</b>	<b>\$ 14,443,310</b>	<b>\$ 14,427,276</b>	<b>\$</b>		<b>\$ 918,453</b>	
<b><u>Liabilities</u></b>							
Due to Other Entities	\$ 902,419	\$ 11,736,053	\$ 11,720,019	\$		918,453	

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

<u>July 1, 2010</u>	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>NM School for the Deaf Fund 232</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ 15,583,760	\$ 15,583,760	\$
Due from Other State Entities	904,730	1,825,447	1,809,460	920,717
<b>Total Assets</b>	<b>\$ 904,730</b>	<b>\$ 17,409,207</b>	<b>\$ 17,393,220</b>	<b>\$ 920,717</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$ 904,730	\$ 14,695,017	\$ 14,679,030	\$ 920,717
<b>University of New Mexico Fund 233</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$ 57,895	\$ 300,650,662	\$ 300,433,049	\$ 275,508
Due from Other State Entities	794,747	1,454,889	1,398,769	850,867
Due from State General Fund	316,400	-	316,400	
<b>Total Assets</b>	<b>\$ 1,169,042</b>	<b>\$ 302,105,551</b>	<b>\$ 302,148,218</b>	<b>\$ 1,126,375</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$ 1,169,042	\$ 300,007,397	\$ 300,050,064	\$ 1,126,375
<b>Saline Land Income Fund 234</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ 33,279	\$ 33,279	\$
Due from Other State Entities	2,562	5,072	5,124	2,510
<b>Total Assets</b>	<b>\$ 2,562</b>	<b>\$ 38,351</b>	<b>\$ 38,403</b>	<b>\$ 2,510</b>
<b><u>Liabilities</u></b>				
Due to Other Entities	\$ 2,562	\$ 30,665	\$ 30,717	\$ 2,510

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

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	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Judicial Educational Fund Fund 589</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$ 102,712	\$ 890,525	\$ 899,375	\$ 93,862
Due from Other State Entities	72,967	75,108	26	148,049
<b>Total Assets</b>	<b>\$ 175,679</b>	<b>\$ 965,633</b>	<b>\$ 899,401</b>	<b>\$ 241,911</b>
<b>Liabilities</b>				
Due to Other Entities	\$ 175,679	\$ 1,191,482	\$ 1,125,250	\$ 241,911
<b>Judicial Educational Municipal Fund 590</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$ 76,264	\$ 431,763	\$ 478,615	\$ 29,412
Due from Other State Entities	32,117	37,527	13	69,631
<b>Total Assets</b>	<b>\$ 108,381</b>	<b>\$ 469,290</b>	<b>\$ 478,628</b>	<b>\$ 99,043</b>
<b>Liabilities</b>				
Due to Other State Entities	\$ 108,381	\$ 501,381	\$ 510,719	\$ 99,043
<b>Central Payroll Bond Account Fund 719</b>				
<b>Assets</b>				
Interest in State Treasurer Investment Pool	\$ 59,187	\$ 62,025	\$ 78,775	\$ 42,437
<b>Liabilities</b>				
Other Liabilities	\$ 59,187	\$ 60,760	\$ 78,775	\$ 41,172
Due to Agency Funds	-	1,265		1,265
<b>Total Liabilities</b>	<b>\$ 59,187</b>	<b>\$ 62,025</b>	<b>\$ 78,775</b>	<b>\$ 42,437</b>

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Fiscal Management  
For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>CRS Central Payroll Account Fund 724</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$ 21,506	\$ 399,660	\$ 312,088	\$ 109,078
Due from Other State Entities	81,144	248,856	256,703	73,297
Due from Agency Funds	-	1,265	-	1,265
<b>Total Assets</b>	<b>\$ 102,650</b>	<b>\$ 649,781</b>	<b>\$ 568,791</b>	<b>\$ 183,640</b>
<b><u>Liabilities</u></b>				
Due to Employees/3rd party	\$ 102,650	\$ 379,682	\$ 298,692	\$ 183,640
 <b>Capital Projects Fund 747</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$ 632,562	\$	\$	\$ 632,562
<b><u>Liabilities</u></b>				
Due to Other State Entities	\$ 632,562	\$	\$	\$ 632,562
 <b>Charitable, Penal and Reformatory Institutions Fund 761</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$	\$ 5,800,096	\$ 5,800,096	\$ -
Due from Other State Entities	396,982	797,850	793,964	400,868
<b>Total Assets</b>	<b>\$ 396,982</b>	<b>\$ 6,597,946</b>	<b>\$ 6,594,060</b>	<b>\$ 400,868</b>
<b><u>Liabilities</u></b>				
Due to Other State Entities	\$ 396,982	\$ 5,407,000	\$ 5,403,114	\$ 400,868
	\$ 396,982	\$ 5,407,000	\$ 5,403,114	\$ 400,868

See accompanying notes to financial statements



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Changes in Assets and Liabilities - Agency Funds**  
**Fiscal Management**  
**For the Year Ended June 30, 2011**

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	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>Cancelled Payroll Warrants</b>				
<b>Fund 834</b>				
<b><u>Assets</u></b>				
Interest in State Treasurer Investment Pool	\$ 230,736	\$	\$	230,736
<hr/>				
<b><u>Liabilities</u></b>				
Other Liabilities	\$ 230,736	\$ -	\$	230,736
<hr/>				

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Schedule of Changes in Assets and Liabilities - Agency Funds  
Community Development  
For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Balance	Deletions	Balance	June 30, 2011
Combined Community Development						
<u>Assets</u>						
Interest in State Treasurer Investment Pool	\$ 8,871,917	\$ 18,316,804	\$ 22,379,647	\$ 4,809,074		\$ 4,809,074
Due From Other State Entities	-	5,299,754	-	5,299,754		5,299,754
Total Assets	\$ 8,871,917	\$ 23,616,558	\$ 22,379,647	\$ 10,108,828		\$ 10,108,828
<u>Liabilities</u>						
Due To General Fund	\$ 1,546,309	\$ 3,346,594	\$ 1,546,309	\$ 3,346,594		\$ 3,346,594
Due to Local Governments	5,203,000	24,500,541	24,315,541	5,388,000		5,388,000
Due to Other State Entities	2,122,608	662,326	1,410,700	1,374,234		1,374,234
Total Liabilities	\$ 8,871,917	\$ 28,509,461	\$ 27,272,550	\$ 10,108,828		\$ 10,108,828

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Schedule of Changes in Assets and Liabilities - Agency Funds  
Community Development  
For the Year Ended June 30, 2011

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	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
<b>Domestic Violence Treatment Program Fund 376</b>				
<u>Assets</u>				
Interest in State Treasurer Investment Pool	\$ 2,122,608	\$ 662,326	\$ 1,410,700	\$ 1,374,234
<u>Liabilities</u>				
Due to Local Governments	\$ -	\$ -	\$ -	\$ -
Due to Other State Entities	2,122,608	662,326	1,410,700	1,374,234
	<u>\$ 2,122,608</u>	<u>\$ 662,326</u>	<u>\$ 1,410,700</u>	<u>\$ 1,374,234</u>
<b>Small Communities Assistance Fund 737</b>				
<u>Assets</u>				
Interest in State Treasurer Investment Pool	\$ 6,749,309	3,434,840	\$ 6,749,309	\$ 3,434,840
Due from Other State Entities	-	5,299,754		5,299,754
Total Assets	<u>\$ 6,749,309</u>	<u>\$ 8,734,594</u>	<u>\$ 6,749,309</u>	<u>\$ 8,734,594</u>
<u>Liabilities</u>				
Due to State General Fund	\$ 1,546,309	\$ 3,346,594	1,546,309	3,346,594
Due to Local Governments	5,203,000	10,280,903	10,095,903	5,388,000
	<u>\$ 6,749,309</u>	<u>\$ 13,627,497</u>	<u>\$ 11,642,212</u>	<u>\$ 8,734,594</u>
<b>Federal Taylor Grazing Act Fund 738</b>				
<u>Assets</u>				
Interest in State Treasurer Investment Pool	<u>\$ -</u>	<u>\$ 457,906</u>	<u>\$ 457,906</u>	<u>\$ -</u>
<u>Liabilities</u>				
Due to Local Governments	<u>\$ -</u>	<u>\$ 457,906</u>	<u>\$ 457,906</u>	<u>\$ -</u>

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Schedule of Changes in Assets and Liabilities - Agency Funds  
Community Development  
For the Year Ended June 30, 2011

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Federal National Forest Proceeds Fund 739				
<u>Assets</u>				
Interest in State Treasurer Investment Pool	\$	\$ 13,761,732	\$ 13,761,732	\$
<u>Liabilities</u>				
Due to Local governments	\$	\$ 13,761,732	\$ 13,761,732	\$

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combined Schedule of Changes in Assets and Liabilities - Agency Funds  
Policy Development  
For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Combined Policy Development				
<u>Assets</u>				
Interest in State Treasurer Investment Pool	\$ 38,085	\$ 74,170,371	\$ 60,755,019	\$ 13,453,437
Due from Other State Entities	1,251,314		1,251,314	
Due from Other Funds		332,936	-	332,936
Total Assets	\$ 1,289,399	\$ 74,503,307	\$ 62,006,333	\$ 13,786,373
<u>Liabilities</u>				
Interest in State Treasurer Investment Pool (Deficit)	\$ 693,691	\$	\$ 693,691	\$
Due to Other State Entities	557,623	74,432,807	61,290,256	13,700,174
Due to State General Fund	18,636	82,764	21,636	79,764
Due to Local Governments	19,449	36,750	49,764	6,435
Total Liabilities	\$ 1,289,399	\$ 74,552,321	\$ 62,055,347	\$ 13,786,373

See accompanying notes to financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Changes in Assets and Liabilities - Agency Funds  
Policy Development  
For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Balance	Deletions	June 30, 2011
County Treasurers Remittance Fund Fund 800					
<u>Assets</u>					
Interest in State Treasurer Investment Pool	\$	\$	74,099,871	\$	60,732,633
Due from Other State Entities	1,251,314	-	-	1,251,314	\$
Due from Other Funds		332,936			332,936
<b>Total Assets</b>	<b>\$</b>	<b>1,251,314</b>	<b>\$</b>	<b>74,432,807</b>	<b>\$</b>
				<b>61,983,947</b>	<b>\$</b>
					<b>13,700,174</b>
<u>Liabilities</u>					
Interest in State Treasurer Investment Pool (Deficit)	\$	693,691	\$	-	\$
Due to Other State Entities	557,623	74,432,807	-	61,290,256	13,700,174
<b>Total Liabilities</b>	<b>\$</b>	<b>1,251,314</b>	<b>\$</b>	<b>74,432,807</b>	<b>\$</b>
				<b>61,983,947</b>	<b>\$</b>
					<b>13,700,174</b>
Private Activity Bond Suspense Fund 966					
<u>Assets</u>					
Interest in State Treasurer Investment Pool	\$	38,085	\$	70,500	\$
				22,386	\$
					86,199
<u>Liabilities</u>					
Due to State General Fund	\$	18,636	\$	82,764	\$
Due to Local Governments	19,449	36,750	-	49,764	79,764
<b>Total Liabilities</b>	<b>\$</b>	<b>38,085</b>	<b>\$</b>	<b>119,514</b>	<b>\$</b>
				<b>71,400</b>	<b>86,199</b>

See accompanying notes to financial statements

**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION** Schedule C  
**Schedule of Interest in State Treasurer Investment Pool Accounts** Page 4  
June 30, 2011 of 4

Fund/Fund Description	Fund	Interest in State Treasurer Investment Pool Balance	Reconciling Differences	Financial Statement Balance
<b>General Fund:</b>				
DFA Operating Fund	01000	\$ 4,455,379	\$ (38,362)	4,417,017
DFA Special Appropriation Fund	62000	861,239		861,239
County Detention Reimbursement Fund	20130	25,268		25,268
NM Recovery/Reinvestment Fund	10820	4,640,797		4,640,797
Board of Finance Emergency Fund	20900	1,366,200		1,366,200
Emergency Water Supply Fund	21000	96,228		96,228
Electronic Voting Machine Fund	21200	395,361		395,361
Leasehold Community Assistance Fund	61800			
Tobacco Settlement Program Fund	69700	132		132
NM Community Assistance Fund	28100	225,447		225,447
<b>GENERAL FUND TOTAL</b>		12,066,051	(38,362)	12,027,689
<b>Special Revenue Funds:</b>				
County Supported Medicaid Fund	02100	19,811		19,811
Community Development Block Grant	08800	(1,366,315)	1,277,395	(88,920)
General Fund Capital Projects	52900	6,719,807		6,719,807
Local DWI Grant Program	56000	4,256,721		4,256,721
Special Community Capital Projects Fund	58100	788,751		788,751
Severance Tax Bond Capital Project Fund	61000	6,815		6,815
Civil Legal Services Fund	62400	639,356	-	639,356
Jobs & Growth Tax Relief	62500	-		-
Wallace Foundation SAELP Grant	72600	21,366		21,366
Law Enforcement Protection Fund	73600	9,216,472		9,216,472
E-911 Enhancement Fund	74500	11,631,194		11,631,194
S.H.A.R.E. Project	76900			
Voting Machines Revolving Fund	86100	-		-
GF Capital Outlay Statewide	93100	757,374	-	757,374
Capital Projects	97300	48,802		48,802
Juvenile Adjudication Fund	10780	232,565	-	232,565
Tribal Infrastructure Project	10810	130,981	-	130,981
American Recovery/Reinvestment Act	89000	(35,297)	1,278,143	1,242,846
STB Capital Outlay Statewide	89200	-	-	
Neighborhood Stabilization	10540	(838,602)	814,274	(24,328)
SF 400 Anniversary Plate	10880	2,175	-	2,175
<b>SPECIAL REVENUE FUND TOTAL</b>		32,231,976	3,369,812	35,601,787
<b>Board of Finance Bond Funds:</b>				
Severance Tax Note, 2005 SA	00100	2,317,033	-	2,317,033
Supplemental Severance Tax Bonds, 2003 SB	00200			-
Severance Tax Bonds, 2006 SA	01900	20,318,094		20,318,094
General Obligation Bond Series 2003	02200	92,142		92,142
General Obligation Bond Series 2007	02700	4,863,642	-	4,863,642

**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION** Schedule C  
**Schedule of Interest in State Treasurer Investment Pool Accounts** Page 4  
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Fund/Fund Description	Fund	Interest in State Treasurer Investment Pool Balance	Reconciling Differences	Financial Statement Balance
<b>Board of Finance Bond Funds - continued</b>				
General Obligation Bond Series 1997	03300	4,623		4,623
Severance Tax Bond 1999 SA	04000	73,000		73,000
Supplemental Severance Tax Bonds 2002 SA	04100	105		105
General Obligation Bonds, Series 2005	05400	707,963		707,963
Supplemental Severance Tax Bond 2001 SC	05500	-		
Severance Tax Bond 1999 SB	06200	139,074		139,074
Gen Obligation Bonds, Ser 2009	10590	92,126,960		92,126,960
Severance Tax Bonds, Ser 2009SC	10710	10,233,079		10,233,079
Supp Sev Tax Bonds, Ser 2009SB	10720	126,118,886		126,118,886
Sev. Tax Bonds, Ser 2009SA	10730	7,541,065		7,541,065
Sev. Tax Bonds, Ser 2009A	10740	77,191,739	(37,538)	77,154,201
Sev. Tax Bonds, Ser 2009SD	10910	28,523,160		28,523,160
Sev. Tax Bonds, Ser 2010A	10920	134,339,729		134,339,729
Supp. Sev. Tax Bonds, Ser 2010B	10930	50,191,887		50,191,887
Sev. Tax Bonds, Ser 2010SA	11160	51,011,599		51,011,599
Supp Sev Tax Bonds, Ser 2010SB	11170	97,000,000		97,000,000
Severance Tax Bonds, 2005 SA	22900	3,069,480		3,069,480
Severance Tax Bond 2003 SB	26800			
General Obligation Bond Series 1998	29300			
Supplemental Severance Tax Bond 2003 SF	30100	499,550		499,550
Severance Tax Bonds 2003 SE	30200	177,791		177,791
Severance Tax Note 2005 SC	31200	30,000		30,000
Supplemental Severance Tax Note 2005 SD	31300			
Severance Tax Bond 2003 SA	40300	1,912,956		1,912,956
Severance Tax Bond 2004 SA	40700	586,522		586,522
Severance Tax Bond 2002 SA	56300	2,022,390		2,022,390
Supplemental Severance Tax Bond 2000 SC	57400	8,143		8,143
Severance Tax Bond Series 2000	58800	131,620		131,620
Severance Tax Bonds Series 2008A-1	60900	47,231,383		47,231,383
Severance Tax Bonds Series 2008SA	60910	19,416,000		19,416,000
Severance Tax Bonds Series 2008SC	60930	5,726,108		5,726,108
Severance Tax Note 2005 SE	62100	1,533,115		1,533,115
Supplemental Severance Tax Note 2005 SF	62600	132,181		132,181
General Obligation Bond Series 2001	62700	160,953		160,953
Supplemental Severance Tax Bond 2002 SC	63000	27		27
Supplemental Severance Tax Note 2004 SC	65300	3,645,966		3,645,966
Severance Tax Bonds 2007 A	66300	11,112,804		11,112,804
Severance Tax Bond 2007 SA	66400	34,848,252		34,848,252
Severance Tax Bonds 2007 S-C	66600	6,300,000		6,300,000
General Obligation Bond Series 1999	70800	114,660		114,660
Severance Tax Note 2004 SF	73200	255,215		255,215
Supplemental Severance Tax Bond 2002 SB	73300	6,543		6,543
Severance Tax Bond 2001 SA	73400			



**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION** Schedule C  
**Schedule of Interest in State Treasurer Investment Pool Accounts** Page 4  
June 30, 2011 of 4

Fund/Fund Description	Fund	Interest in State Treasurer Investment Pool Balance	Reconciling Differences	Financial Statement Balance
<b>Board of Finance Bond Funds - continued</b>				
Supplemental Severance Tax Note 2004 SD	73500	-		
Supplemental Severance Tax Bond 2003 SC	74600	129,540		129,540
Severance Tax Bond 1995 A	75700			
Severance Tax Bond 2000 SA	76200	149,000		149,000
Supplemental Severance Tax Bond 2003 SD	76300	-		
Supplemental Severance Tax Note Series 20045-G	79500	33,549		33,549
Severance Tax Notes 2006 S-C	80300	4,262,847		4,262,847
Supplemental Severance Tax Bond Note Series 2007	80500	1,026,969		1,026,969
Supplemental Severance Tax Notes 2006 S-D	80900	68,351		68,351
Severance Tax Note 2004 SA	81500	4,704,891		4,704,891
Severance Tax Note Series 2007SC	82100	6,271,875		6,271,875
Severance Tax Note 2004 SB	88600	127,740		127,740
Severance Tax Bond 1996 SA	93800	-		
Sev. Tax Bonds, Series 2008D	96850	40,172,131		40,172,131
Supplemental Severance Tax Bonds Ser 2008SE	96860	8,755,227		8,755,227
Severance Tax Bond Series 1998-B	99600	209,406		209,406
General Obligation Bonds Series 2011	11310	19,700,000		19,700,000
Severance Tax Bond Series 2011 SA	11580	27,273,219		27,273,219
Supplemental Severance Tax Bond Series 2011SB	11330	154,607,944		154,607,944
Supplemental Severance Tax Bonds Series 2010SC	11290	47,883,022	-	47,883,022
<b>BOARD OF FINANCE BOND FUND TOTAL</b>		<b>1,157,091,147</b>	<b>(37,538)</b>	<b>1,157,053,609</b>
<b>Fiduciary Funds:</b>				
Contribution Fund	00300	259,542		259,542
Computer System Enhancement	00900	7,881,215		7,881,215
Carrie Tingley Hospital	04500	2,965		2,965
San Juan College	10300			
NM Junior College	10400		-	
NM State University	10500			
Central New Mexico Community College	10600		-	
Eastern New Mexico University	10700		-	
Luna Vocational School	10800			
Santa Fe Community College	10900			
New Mexico Highlands University	22200			
Mesa Technical College	22300		-	
New Mexico Institute Mining & Technology	22400	8,333		8,333
NM Military Institute	22600			
Western New Mexico University	22700			
Northern New Mexico Community College	22800		-	
Clovis Community College	23000			
NM School for the Visually Handicapped	23100			
NM School for the Deaf	23200			
University of New Mexico	23300	275,508		275,508

**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION** Schedule C  
**Schedule of Interest in State Treasurer Investment Pool Accounts**  
 June 30, 2011

<u>Fund/Fund Description</u>	<u>Fund</u>	<u>Interest in State Treasurer Investment Pool Balance</u>	<u>Reconciling Differences</u>	<u>Financial Statement Balance</u>
<b>Fiduciary Funds - continued</b>				
Saline Land Income	23400			
Domestic Violence Treatment Program	37600	1,374,233		1,374,233
Judicial Education Fund - General	58900	93,862		93,862
Judicial Education Fund - Municipal Courts	59000	29,411		29,411
Central Payroll Bond Account	71900	42,437		42,437
Payroll Reissue Account	72400	109,078		109,078
Small Counties Assistance Program	73700	3,434,840	-	3,434,840
Federal Taylor Grazing Act	73800			
Federal National Forrest Reserve	73900	-		
Capital Projects	74700	632,562		632,562
Charitable, Penal and Reformatory Institutions	76100	-		
County Treasurers Remittance Fund	80000	13,111,630	255,609	13,367,239
Cancelled Payroll Warrant - Suspense	83400	230,736		230,736
Private Activity Bond Suspense	96600	86,199		86,199
<b>FIDUCIARY FUND TOTAL</b>		<u>27,572,551</u>	<u>255,609</u>	<u>27,828,160</u>
				<u><u>\$ 1,232,511,246</u></u>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Special Appropriations**  
**June 30, 2011**

<b>Department</b>	<b>Appropriation Amount</b>	<b>FY11 Budget</b>	<b>FY11 Expenses</b>	<b>Expenses from Inception to June 30, 2011</b>	<b>2011 Reversion Amount</b>	<b>Balance as of June 30, 2011</b>
Z81048	\$ 67,300	67,300	33,650	33,650	33,650	\$
Z00102	50,000	50,000	31,307	31,307	18,693	
Z10603	750,000	750,000			750,000	
Z10511	150,000	150,000				150,000
Totals	<u>\$ 1,017,300</u>	<u>1,017,300</u>	<u>64,957</u>	<u>64,957</u>	<u>802,343</u>	<u>\$ 150,000</u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis) -  
General Fund by Department  
For the Year Ended June 30, 2011

Fund 01000 - DFA General Operations		Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
P541	Policy Development	Original	Final		
Revenues:					
	State General fund	\$ 3,570,900	\$ 3,455,000	\$ 3,455,000	\$
	Other Revenue		-	119	(119)
	Total Revenues	\$ 3,570,900	\$ 3,455,000	\$ 3,455,000	\$ (119)
Expenditures:					
	Personal Services/Employee Benefits	\$ 3,257,500	\$ 3,151,800	\$ 2,518,746	\$ 633,054
	Contractual Services	115,900	114,600	102,878	11,722
	Other	197,500	188,600	139,600	49,000
	Total Expenditures	\$ 3,570,900	\$ 3,455,000	\$ 2,761,224	\$ 693,776
P542 Program Support		Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		Original	Final		
Revenues:					
	State General fund	\$ 1,639,800	\$ 1,586,500	\$ 1,586,500	\$
	Total Revenues	\$ 1,639,800	\$ 1,586,500	\$ 1,586,500	\$
Expenditures:					
	Personal Services/Employee Benefits	\$ 1,481,200	\$ 1,401,100	\$ 1,284,516	\$ 116,584
	Contractual Services	100,300	117,000	76,501	40,499
	Other	58,300	68,400	61,252	7,148
	Total Expenditures	\$ 1,639,800	\$ 1,586,500	\$ 1,422,269	\$ 164,231
P543 Community Development		Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		Original	Final		
Revenues:					
	State General fund	\$ 2,235,500	\$ 2,163,000	\$ 2,163,000	\$
	Total Revenues	\$ 2,235,500	\$ 2,163,000	\$ 2,163,000	\$
Expenditures:					
	Personal Services/Employee Benefits	\$ 2,092,500	\$ 2,024,600	\$ 1,883,427	\$ 141,173
	Contractual Services	29,300	28,400	28,400	
	Other	113,700	110,000	92,634	17,366
	Total Expenditures	\$ 2,235,500	\$ 2,163,000	\$ 2,004,462	\$ 158,538

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis) -**  
**General Fund by Department**  
**For the Year Ended June 30, 2011**

		Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		Original	Final		
P544	Fiscal Management				
Revenues:					
	State General fund	\$ 5,128,000	\$ 4,961,600	\$ 4,961,600	\$
	Other Financing Sources	582,900	582,900	582,900	
	Total Revenues	\$ 5,710,900	\$ 5,544,500	\$ 5,544,500	\$
Expenditures:					
	Personal Services/Employee Benefits	\$ 4,801,800	\$ 4,549,400	\$ 4,338,222	\$ 211,178
	Contractual Services	247,300	239,300	226,994	12,306
	Other	661,800	755,800	734,072	21,728
	Total Expenditures	\$ 5,710,900	\$ 5,544,500	\$ 5,299,288	\$ 245,212
Z2010	Dues and Memberships				
Revenues:					
	State General fund	\$ 663,900	\$ 642,300	\$ 642,300	\$
	Total Revenues	\$ 663,900	\$ 642,300	\$ 642,300	\$
Expenditures:					
	Other	\$ 663,900	\$ 642,300	\$ 642,300	\$
	Total Expenditures	\$ 663,900	\$ 642,300	\$ 642,300	\$
Z2020	Citizen Review Board				
Revenues:					
	State General fund	\$ 341,700	\$ 330,600	\$ 330,600	\$
	Federal Funds	190,000	190,000	169,059	(20,941)
	Total Revenues	\$ 531,700	\$ 520,600	\$ 499,659	\$ (20,941)
Expenditures:					
	Contractual Services	\$ 531,700	\$ 520,600	\$ 499,659	\$ 20,941
	Total Expenditures	\$ 531,700	\$ 520,600	\$ 499,659	\$ 20,941

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis) -**  
**General Fund by Department**  
**For the Year Ended June 30, 2011**

		<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		<u>Original</u>	<u>Final</u>		
Z4030	Fiscal Agent Contract				
Revenues:					
	State General fund	\$ 755,900	\$ 731,400	\$ 731,400	\$
	Other Revenue			20,540	(20,540)
	Total Revenues	\$ 755,900	\$ 731,400	\$ 751,940	\$ 20,540
Expenditures:					
	Contractual Services	\$ 755,900	\$ 731,400	\$ 731,400	\$
	Total Expenditures	\$ 755,900	\$ 731,400	\$ 731,400	\$
Z8030	State Planning Districts				
Revenues:					
	State General fund	\$ 717,800	\$ 694,500	\$ 694,500	\$
	Total Revenues	\$ 717,800	\$ 694,500	\$ 694,500	\$
Expenditures:					
	Other	\$ 717,800	\$ 694,500	\$ 694,500	\$
	Total Expenditures	\$ 717,800	\$ 694,500	\$ 694,500	\$
Z8040	Mentoring Program				
Revenues:					
	State General fund	\$ 2,364,500	\$ 2,287,800	\$ 2,287,800	\$
	Total Revenues	\$ 2,364,500	\$ 2,287,800	\$ 2,287,800	\$
Expenditures:					
	Contractual Services	\$2,364,500	\$2,287,800	\$2,274,848	\$ 12,952
	Total Expenditures	\$2,364,500	\$2,287,800	\$2,274,848	\$ 12,952

See accompanying notes to financial statements.

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis) -**  
**General Fund by Department**  
**For the Year Ended June 30, 2011**

Z8050	Acequia and Comm Ditch	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>					
	State General fund	\$ 230,100	\$ 222,600	\$ 222,600	\$
	Total Revenues	\$ 230,100	\$ 222,600	\$ 222,600	\$
<b>Expenditures:</b>					
	Contractual Services	\$ 230,100	\$ 222,600	222,600	\$
	Total Expenditures	\$ 230,100	\$ 222,600	222,600	\$
Z805010	Acequia Commission	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>					
	State General fund	\$ 13,800	\$ 13,400	\$ 13,400	\$
	Total Revenues	\$ 13,800	\$ 13,400	\$ 13,400	\$
<b>Expenditures:</b>					
	Contractual Services	\$ 4,500	\$ 4,100	\$ 3,370	\$ 730
	Other	9,300	9,300	7,143	2,157
	Total Expenditures	\$ 13,800	\$ 13,400	\$ 10,513	\$ 2,887
Z8057	Luna County Teen Court*	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
		<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>					
	State General fund	\$ 20,600	\$ 19,900	\$ 19,900	\$
	Total Revenues	\$ 20,600	\$ 19,900	\$ 19,900	\$
<b>Expenditures:</b>					
	Other	\$ 20,600	\$ 19,900	\$ 18,000	\$ 1,900
	Total Expenditures	\$ 20,600	\$ 19,900	\$ 18,000	\$ 1,900

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis) -**  
**General Fund by Department**  
**For the Year Ended June 30, 2011**

		<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance from Final Budget Favorable (Unfavorable)</u>
		<u>Original</u>	<u>Final</u>		
<b>Z8060</b>	<b>Food Banks</b>				
<b>Revenues:</b>					
	State General fund	\$ 363,500	\$ 351,700	\$ 351,700	\$
	Total Revenues	\$ 363,500	\$ 351,700	\$ 351,700	\$
<b>Expenditures:</b>					
	Contractual Services	\$ 363,500	\$ 351,700	\$ 351,700	\$
	Total Expenditures	\$ 363,500	\$ 351,700	\$ 351,700	\$
<b>Z8555</b>	<b>Teen Court - Santa Fe*</b>				
<b>Revenues:</b>					
	State General fund	\$ 61,700	\$ 59,700	\$ 59,700	\$
	Total Revenues	\$ 61,700	\$ 59,700	\$ 59,700	\$
<b>Expenditures:</b>					
	Other	\$ 61,700	\$ 59,700	\$ 59,700	\$
	Total Expenditures	\$ 61,700	\$ 59,700	\$ 59,700	\$
<b>*Z81048</b>	<b>L-2008 Special Approp</b>				
<b>Revenues:</b>					
	State General fund	\$ 69,600	\$ 67,300	\$ 67,300	\$
	Total Revenues	\$ 69,600	\$ 67,300	\$ 67,300	\$
<b>Expenditures:</b>					
	Contractual Services	\$ -	\$ 67,300	\$ 33,650	\$ 33,650
	Other	69,600			-
	Total Expenditures	\$ 69,600	\$ 67,300	\$ 33,650	\$ 33,650

See accompanying notes to financial statements.



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis) -**  
**General Fund by Department**  
**For the Year Ended June 30, 2011**

**Fund 62000 Special Appropriations**

*Z00102	Law 2010 2SS C6 S005 100:	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
		Original	Final		
<b>Revenues:</b>					
	State General Fund	\$ 50,000	\$ 50,000	\$ 50,000	\$
	Total Revenues	\$ 50,000	\$ 50,000	\$ 50,000	\$
<b>Expenditures:</b>					
	Personal Services	\$ 32,000	\$ 32,000	\$ 28,643	\$ 3,357
	Contractual Services	10,000	10,000	2,664	7,336
	Other	8,000	8,000	-	8,000
	Total Expenditures	\$ 50,000	\$ 50,000	\$ 31,307	\$ 18,693

Z8955	NM MFA Regional Housing	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
		Original	Final		
<b>Revenues:</b>					
	State General Fund	\$ 30,000	\$ 28,800	\$ 28,800	\$
	Total Revenues	\$ 30,000	\$ 28,800	\$ 28,800	\$
<b>Expenditures:</b>					
	Other	\$ 30,000	\$ 28,800	\$ 28,800	\$
	Total Expenditures	\$ 30,000	\$ 28,800	\$ 28,800	\$

*Z10511	Law 2011 C179 S0051011	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
		Original	Final		
<b>Revenues:</b>					
	State General Fund	50,000	\$ 150,000	\$ 150,000	\$
	Total Revenues	50,000	\$ 150,000	\$ 150,000	\$
<b>Expenditures:</b>					
	Other	\$ 50,000	\$ 150,000	\$	\$ 150,000
	Total Expenditures	\$ 50,000	\$ 150,000	\$	\$ 150,000

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis) -  
General Fund by Department  
For the Year Ended June 30, 2011

*Z10603	Law 2011 C179 S006 1003	Actual Amounts		(Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
		Budgeted Amounts			
		Original	Final		
<b>Revenues:</b>					
	State General Fund	\$ 750,000	\$ 750,000	\$ 750,000	\$
	Total Revenues	\$ 750,000	\$ 750,000	\$ 750,000	\$
<b>Expenditures:</b>					
	Other	\$ 750,000	\$ 750,000	\$	\$ 750,000
	Total Expenditures	\$ 750,000	\$ 750,000	\$	\$ 750,000
Fund 20130 County Detention Reimbursement		Budgeted Amounts		Actual Amounts	Variance from final Budget
		Original	Final	(Budgetary Basis)	Favorable (Unfavorable)
<b>Revenues:</b>					
	State General Fund	\$4,366,700	\$4,225,000	\$4,225,000	\$
	Total Revenues	\$4,366,700	\$4,225,000	\$4,225,000	\$
<b>Expenditures:</b>					
	Other	\$4,336,700	\$4,195,000	\$4,195,000	\$
	Other Financing Uses	30,000	30,000	30,000	
	Total Expenditures	\$4,366,700	\$4,225,000	\$4,225,000	\$
Fund 21000 Emergency Water Supply		Budgeted Amounts		Actual Amounts	Variance from final Budget
		Original	Final	(Budgetary Basis)	Favorable (Unfavorable)
<b>Revenues:</b>					
	State General Fund	\$ 126,800	\$ 122,700	\$ 122,700	\$
	Total Revenues	\$ 126,800	\$ 122,700	\$ 122,700	\$
<b>Expenditures:</b>					
	Other	\$ 126,800	122,700		\$ 122,700
	Total Expenditures	\$ 126,800	\$ 122,700	\$	\$ 122,700

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis) -  
General Fund by Department  
For the Year Ended June 30, 2011

Fund	Department	Assistance Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance from final Budget Favorable (Unfavorable)
		Original	Final		
Fund 61800	Lease Hold Community				
Revenues:					
	State General Fund	\$ 133,200	\$ 128,900	128,900	\$
	Total Revenues	<u>\$ 133,200</u>	<u>\$ 128,900</u>	<u>128,900</u>	<u>\$</u>
Expenditures:					
	Other	\$ 133,200	\$ 128,900	128,900	
	Total Expenditures	<u>\$ 133,200</u>	<u>\$ 128,900</u>	<u>128,900</u>	
Fund 69700	Tobacco Settlement				
Revenues:					
	Other Financing Sources	\$ 39,983,415	\$ 39,983,415	\$ 38,565,432	\$ (1,417,983)
	Total Revenues	<u>\$ 39,983,415</u>	<u>\$ 39,983,415</u>	<u>\$ 38,565,432</u>	<u>\$ (1,417,983)</u>
Expenditures:					
	Other Financing Uses	\$ 39,983,415	\$ 39,983,415	\$ 38,565,431	\$ 1,417,984
	Total Expenditures	<u>\$ 39,983,415</u>	<u>\$ 39,983,415</u>	<u>\$ 38,565,431</u>	<u>\$ 1,417,984</u>
Total General Fund					
Revenues:					
	State General Fund	\$ 23,684,000	\$ 23,042,700	\$ 23,042,700	\$
	Federal Funds	190,000	190,000	169,059	(20,941)
	Other Revenue			20,660	20,660
	Other Financing Sources	40,566,315	40,566,315	39,148,332	(1,417,983)
	Total Revenues	<u>\$ 64,440,315</u>	<u>63,799,015</u>	<u>62,380,751</u>	<u>(1,418,264)</u>
Expenditures:					
	Personal Services/Employee Benefits	11,665,000	11,158,900	10,053,554	1,105,346
	Contractual Services	4,753,000	4,694,800	4,554,664	140,136
	Other	8,008,900	7,931,900	6,801,902	1,129,998
	Other Financing Uses	40,013,415	40,013,415	38,595,431	1,417,984
	Total Expenditures	<u>\$ 64,440,315</u>	<u>63,799,015</u>	<u>60,005,550.62</u>	<u>3,793,464</u>

See accompanying notes to financial statements.



STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
Severance Tax Bond Projects Fund - by Department  
For the Year Ended June 30, 2011

SHARE Fund 61000	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues:				
Other Financing Sources - STB	\$ 95,641,331	\$ 65,499,519	\$ 45,315,292	\$ 20,184,227
Total Revenues	95,641,331	65,499,519	45,315,292	20,184,227
Expenditures:				
Contractual Services				
A083151 - River Ecosystem Restoration In	1,973,289	1,973,289	450,082	1,523,207
A093118 - Colonias Infrastructure Improv	7,500	7,500	7,500	
A093013 - Fair/Arena Rodeo Facilities	4,839,356			
A093820 - Colonias Infrastructure Improv	25,000	25,000	23,000	2,000
Total Expenditures	6,845,145	2,005,789	480,582	1,525,207
Other • Grants to Organizations				
A101285 - Rio Rancho Tech Support Center	\$ 5,940,000	\$ -	\$ -	\$ -
A101284 - Bern Co Financial Svcs Economic	2,475,000	-	-	
A101283 - Colonias Infrastructure Improv	2,000,000			
A101115 - Sunland Park Municipal Complex	247,500			
A101114 - San Juan Co Archaeological Ctr	238,905			
A101113 - South Valley Multi Purpose Fami	2,289,655	-	-	
A093910 - Moriarty Public Safety Facility	50,231	50,231	50,231	
A093909 - Estancia Health Clinic Addition	118,800	118,800	118,800	
A093908 - Taos Pediatric Clinic Construc	46,299	46,299	46,299	
A093907 - Colonias Ink Improve & Emer W	233,412	233,412	227,412	6,000
A093906 - Socorro Co Veguita Health & Cm	172,780	172,780	-	172,780
A093905 - T Or C Swimming Pool Cover, Vg	100,000	100,000		100,000
A093904 - Site Santa Fe Museum Construct	215,000	-	-	
A093902 - La Familia Medical Ctr Improve	396,000	396,000	35,655	360,345
A093900 - Santa Fe Mountain Ctr Facility	184,369	184,369	184,369	
A093899 - Santa Fe Co Esperanza Shelter	267,300	267,300	-	267,300
A093898 - Esperanza Admin Complex Modula	420,750	420,750	-	420,750
A093897 - Sandoval Co Haven House Expand	237,600	237,600	56,397	181,203
A093896 - Las Vegas Armory Memorial Ctr	612,141	612,141	612,141	
A093895 - Kirtland Youth Facility Constr	750,000	750,000	750,000	
A093894 - San Juan Co Domestic Violence	123,750	123,750	123,750	
A093893 - San Juan Co Consolidated Crime	198,000	198,000	61,739	136,261
A093889 - Gallup Economic Resource Ctr C	75,000	75,000		75,000
A093888 - Hobbs Fire Station #4 Construc	434,766	434,766	434,766	
A093886 - Hidalgo Co Detention Ctr, Vgf	103,593	103,593	103,593	
A093885 - Silver City Civic Ctr & NMFA	-	990,000	990,000	
A093884 - Silver City Civic Ctr & NMFA	-	1,470,997	1,470,997	
A093883 - Bayard Animal Shelter Construc	88,188	88,188	88,188	
A093882 - Grant Co Health Facilities, Vg	1,000,000	1,000,000	723,486	276,514
A093880 - Eddy Co Shooting Range, Vgf	50,000	50,000	41,878	8,122
A093879 - Santa Teresa Safety Inspection	250,000		-	
A093878 - Las Cruces Natural History Mus	11,525	11,525	11,496	29
A093877 - Las Cruces Aquatic & Family Re	331,727	331,727	37,851	293,876
A093875 - Dona Ana Co Youth Transitional	445,500	445,500	445,500	
A093874 - Dona Ana Co Youth Transitional	358,380	358,380	358,380	
A093873 - Dona Ana Co Butterfield Commun	70,815	70,815	70,815	
A093872 - Curry Co La Casa Family Health	56,390	56,390	56,281	109
A093871 - Grants City Hall Renovate, Vgf	100,000	100,000	100,000	

See accompanying notes to financial statements.



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Severance Tax Bond Projects Fund - by Department**  
**For the Year Ended June 30, 2011**

SHARE Fund 61000	Current		(Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Amounts			
	Budgeted	Final		
	Original	Final		
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A093870 - Roswell Working Mothers' Day N	\$ 72,295	\$ 72,295	\$ -	\$ 72,295
A093869 - Los Ranchos De Alb Fire Station	495,000	495,000	495,000	
A093868 - Chilili Land Grant Tractor, Vg	137,500	137,500	-	137,500
A093867 - West Mesa Little League Field	250,000	250,000	54,258	195,742
A093866 - Mesa Verde Community Center, V	100,000	100,000	-	100,000
A093865 - Explora Science Ctr & Child Mu	985,000	985,000	214,258	770,742
A093864 - Alb Zoo Polar Bear/Penguin Fac	99,797	99,797	4,499	95,298
A093863 - Alb West Central Development B	183,150	183,150	-	183,150
A093862 - Alb Sawmill Cmty Land Trust Pa	105,000	105,000	-	105,000
A093861 - Alb Petroglyph Little League C	100,000	100,000	-	100,000
A093860 - Alb North Domingo Baca Park/Cm	445,500	445,500	445,500	
A093859 - Alb Los Griegos Library Renova	99,099	99,099	-	99,099
A093858 - Alb Dance Co Fclty Construct,	154,722	154,722	-	154,722
A093857 - Alb Jerry Cline Park Rec Cente	519,750	519,750	125,757	393,993
A093856 - Alb Food Distribution Facility	153,450	153,450	-	153,450
A093855 - Alb Disabilities Multiprps Ctr	95,000	95,000	-	95,000
A093854 - Alb Dance Fclty Low-Income/Dis	103,950	103,950	-	103,950
A093853 - Alb City Council Dist 8 Multig	148,500	148,500	-	148,500
A093852 - South Valley/Bern Co Mltprps F	148,500	148,500	147,112	1,388
A093851 - Bern Co Mesa Del Sol Rec Field	3,744	3,744	3,744	
A093822 - Tribal Infrastructure Projects	1,772,084	243,391	-	243,391
A093821 - Film Production Education & Tr	3,042,934	3,042,934	3,012,505	30,429
A093820 - Colonias Infrastructure Improv	1,690,475	1,690,475	1,372,076	318,399
A093121 - DFA Solar Equip Econ Dvlp Prit	2,970,000	-	-	-
A093120 - DFA Infra Improve For Business	4,500,000	4,500,000	151,651	4,348,349
A093119 - County Fairgrounds & Rodeo Fac	990,000	-	-	-
A093118 - Colonias Infrastructure Improv	3,921,723	3,921,723	2,121,959	1,799,764
A093012 - Film/Media Training Facilities	1,042,899	1,042,899	992,161	50,738
A093011 - Santa Fe Bikeways & Horse Trai	3,000,000	3,000,000	3,000,000	
A093007 - Film Facilities And Programs S	2,498,215	2,498,215	2,473,233	24,982
A083280 - Peralta Town Hall Purchase & R	39,999	39,999	39,999	
A083278 - Bosque Farms Library Improve	230,365	230,365	-	230,365
A083272 - Magdalena Fire & Ems Facilitie	5,104	5,104	-	5,104
A083271 - Socorro Co Parks & Roads Impro	65,809	65,809	-	65,809
A083270 - Sierra Co Hospital Construct	1,013,760	1,013,760	-	1,013,760
A083267 - Santa Fe Police Substation	247,500	247,500	247,500	
A083263 - Edgewood East Mountain Area At	159,835	159,835	152,269	7,566
A083260 - Rio Rancho Haven House Shelter	232,650	232,650	-	232,650
A083259 - Bernalillo Soccer Complex	16,681	16,681	8,460	8,221
A083252 - Dora Fire Dept Substation	2,042	2,042	2,042	
A083248 - Alamogordo Fire Station At Rel	102,776	102,776	-	102,776
A083246 - Otero Co Chaparral Medical Cli	247,500	247,500	76,126	171,374
A083244 - Gallup Mainstreet Landscape/Tr	147,317	147,317	126,379	20,938
A083243 - Deming Fire Substation Renovat	22,527	22,527	22,527	
A083241 - Deming Adult Softball Complex	240,221	240,221	185,965	54,256
A083240 - Columbus Library Improve	30,421	30,421	30,421	
A083239 - Luna Co Youth Recreational Fac	34,320	78,604	9,449	69,155
A083235 - Lovington Recreational Center	289,643	289,643	261,767	27,876
A083234 - Hidalgo Co Detention Center	783,090	783,090	783,090	
A083233 - Virden Village Hall Improve	99,279	99,279	-	99,279

See accompanying notes to financial statements.





**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Severance Tax Bond Projects Fund - by Department**  
**For the Year Ended June 30, 2011**

SHARE Fund 61000	Current		(Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)		
	Amounts					
	Budgeted Amounts	Final				
	Original					
<b>Expenditures:</b>						
<b>Other - Grants to Organizations</b>						
A083229 - Bayard Public Library Renovate	\$	128,700	\$	128,700	\$	
A083226 - Eddy Co Legacy Regional Treatm		525,000		525,000		525,000
A083225 - Santa Teresa Emergency Respons		342,176		342,176		74,912
A083224 - Las Cruces Shelter & Transitio		215,000		215,000		48,304
A083223 - Las Cruces Regional Rec & Aqua		551,229		551,229		7,838
A083222 - Las Cruces Homeless Veterans H		227,700		227,700		
A083221 - Las Cruces Downtown Plaza Cons		292,050		292,050		228,198
A083219 - Hatch Swimming & Training Faci		25,095		25,095		25,095
A083218 - Dona Ana Camino Real Area Impr		148,855		148,855		132,265
A083216 - Melrose Fire Dept Substation		19,992		19,992		10,311
A083210 - Roswell Cultural Center Parkin		300,000		300,000		300,000
A083204 - Los Ranchos De Alb Fire Statio		198,000		198,000		198,000
A083202 - Bernalillo Co Edw L Romero Par		251,211		251,211		251,134
A083199 - Alb West Central Redevelopment		143,550		143,550		6,529
A083195 - Alb Little Roadrunner League F		225,000		225,000		225,000
A083194 - Alb Equestrian Facility Constr		1,980,000				
A083193 - Alb East Downtown Business Inc		351,450		351,450		351,450
A083192 - Alb Cmty Ctr/North Domingo Bac		628,650		628,650		611,827
A083191 - Alb Balloon Museum Exhibits		61,543		61,543		21,624
A083189 - South Valley/Bern Co Gateway		204,514		204,514		204,514
A083188 - Bernalillo Co Regional Rec Com		359,700		359,700		279,953
A083187 - Bernalillo Co.Patricia Casssidy		36,139		36,139		36,139
A083186 - Bernalillo Co. Dance Facility/A		10,702		10,702		10,702
A083142 - Alb Anderson-Abruzzo Intl Ball		17,897		17,897		17,897
A083054 - Alb Hiland Theater Construct		100,000		100,000		63,350
A083050 - San Miguel Cmty Ctr Fclty Purc		137,531		-		-
A073784 - N Belen Interchange		396,472		396,472		196,558
A073769- Belen Mltprps Park Improve		8,892		8,892		8,892
A073768 - Behavioral Hith Fac. Infra-Native Am.		1,550,000		1,911,675		1,871,707
A073767 - Socorro Co Parks Improve		78,072		78,072		78,072
A073766 - Sierra Co Hospital Construct		1,326,757				
A073765 - Santa Fe River Area Improve		500,000		500,000		500,000
A073763 - San Juan Co Dom. Viol. Shlt Construct		693,000		693,000		693,000
A073758 - Mckinley Co Dialysis Ctr-Gallup		1,118,700		1,118,700		1,118,700
A073757 - Hidalgo Co Detention Ctr Construct		594,000		594,000		594,000
A073754 - Eddy Co Regional Rehab Ctr Construct		673,200		673,200		455,762
A073753 - Sunland Park Sports Complex Construct		2,970,000		2,970,000		2,970,000
A073751 - Las Cruces Downtown Plaza Improve		799,891		799,891		799,891
A073750 - Hatch Swimming/Rec Fclty Construct		220,635		220,635		220,635
A073747 - Alb Senior Affairs Office		732,731		732,731		732,731
A073746 - Alb Business Incubator		1,024,650		1,024,650		1,024,650
A073745 - Alb Arena Construct		2,174,000		2,174,000		1,286,004
A073743 - Bern. Co Fisher & Smith Mem Gym Const.		904,754		688,308		688,308
A060654 - Dunken Vfd Add/Building/Helipo		108,603		108,603		108,603
A060558 - Las Cruces Airport - Civil Air Patrol Hangar		150,000		-		-
A060548 - Taos Co Emerg Response Ctr Construct		2,900		-		-
A060543 - Socorro Clinic Site Prep & Bldg Acquire-		10,491		10,491		10,491
A060521 - Esperanza Shelter Adm Cmplx-Santa Fe		396,000		396,000		396,000
A060513 - Corrales Records Center Construct		10,000		10,000		10,000
A060512 - Corrales Fire Substation Addition		93		-		-

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**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Severance Tax Bond Projects Fund - by Department**  
**For the Year Ended June 30, 2011**

SHARE Fund 61000	Current		(Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Amounts			
	<u>Budgeted Amounts</u>	Final		
	Original			
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A060499 - Tecolote Community Ctr Project Renov	\$ 503	\$ 503	\$ 503	\$
A060495 - San Juan Co Substance Abuse Fa	396,000	396,000	396,000	
A060470 - Alamogordo High Schl Tennis Complex	16,293	16,293	8,335	7,958
A060462 - Sangre De Cristo Complex Construct	148,500	27,033	27,033	
A060436 - Harding Co Ambulance	25,045			
A060434 - Grant Co Industrial Park Construct	180,803	180,803	180,803	
A060418 - Dona Ana Revitalization Project & Land	145,506			
A060414 - Mesquite Resource Center	4,202		-	
A060410- Butterfield Park Construction	1,174			
A060386 - Placitas Community Ctr & Park Improve	269			
A060355 - Chaves Co Courthouse Statue	18,225			
A060341 - Los Ranchos De Alb Road Maint Vehicle	55,000		-	
A060325 - Paradise Hills Cmty Ctr Heating/Cooling	69			
A060310 - Los Ranchos De Alb Fire Station	195,169		-	
A060305 - Bernalillo Co Pub Health Dist 1 Clinic I	54			
A060279 - South Valley Multipurpose Family Service	154		-	
A060227 - Cannon Air Force Base Land/Water Rts/Inf	5,000,000			
A060226 - Albuquerque Low-Income Housing	20,667			
A050672 - Tucumcari Rail Spur/Indust Park	720,642	720,642	720,642	
A050492 - Questa Spire Solar Project Construct	148,500	51,509	51,509	
A050477 - Santa Fe Museo Cultural Renovate	50,000			
A050467 - Roosevelt Co Enterprise Center	47,056			
A050448 - Dona Ana Co Industrial Pk Site Develop	50,000	50,000	50,000	
A050415 - Los Padillas Community Ctr Improve	67			
A050386 - Questa Infra Improve	400,000	51,509	51,509	
A050374 - Pojoaque Valley Community Ctr	59			
A050372 - Esperanza Shltr Admin Cmplx-Santa Fe Co	693,000	693,000	693,000	
A050355 - Roosevelt Co Fairgrounds Improve	7,499	-		
A050327 - Los Alamos Civic Center	66,149			
A050304 - Carlsbad Riverwalk Rec Ctr Improve	27	-		
A050297 - Sunland Park Swimming Pool Construct	173,158	173,158	173,158	
A050250 - South Valley Economic Development Center	100,000	-		
A050248 - Vista Del Node Park Construct	899			
A050238 - Westside Cmty Ctr Construct	2,332	-		-
A050231 - Explora Science Ctr & Children's Museum	250,597	250,597		250,597
A050138 - Mora Co Courthouse Complex 12	50,000	-		-
A041763 - Little League Fields Renovate	24,956	24,956	18,022	6,934
A041624 - Explora Sci Cntr Exhib/Furn/Fixtur	60,000	60,000	60,000	-
A040425 - Socorro Co Road Equip	50,000	50,000	50,000	-
A040325 - Oscar Huber Memorial Ballpark Improve	272,557	272,557	272,482	75
A040252 - Los Altos Diving Tank Renovate	47			
A040242 - Explora Sci Ctr Exhib/Furn/Fixt	50,000	50,000	50,000	-
A040183 - Santa Fe Transitional Living	113,033	113,033	112,968	65
A031061 - Truchas Health Ctr Northern Nm Roof Replace	10,363	-		-
A030669 - Los Vecinos Community Center Land Acquire	4,115	-		
A030274 - Las Vegas Downtown Revitalize	198,000	198,000	198,000	
A020620 - Oscar Huber Memorial Ballpark Improve	16,441	16,441	15,923	518
A001295 - Water And Sewer	46,406	-		
A000585 - Municipal Building Construction	13,161	-		

See accompanying notes to financial statements.



STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
Severance Tax Bond Projects Fund - by Department  
For the Year Ended June 30, 2011

SHARE Fund 61000	Current Amounts		(Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	<u>Budgeted Amounts</u>			
	Original	Final		
<b>Expenditures:</b>				
Other - Grants to Organizations				
A000489 - Bernal Community Center Improvements	10,000	\$	\$ -	\$
A000393 - Municipal Building	13,962			
<b>Total Expenditures</b>	<b>88,308,686</b>	<b>61,762,537</b>	<b>43,813,945</b>	<b>17,948,592</b>
<b>Other Financing (Uses):</b>				
Transfers out:				
A083267 - Santa Fe Police Substation	2,500	2,500		(2,500)
A093115 - DFA Bern Co Finan Svcs Econ Dv	40,000	40,000		(40,000)
A093116 - DFA Bern Co Solar Equip Econ D	60,000	60,000		(60,000)
A093117 - DFA Rio Rancho Tech Support Ct	60,000	60,000		(60,000)
A093119 - County Fairgrounds & Rodeo Fac	10,000	10,000		(10,000)
A093121 - DFA Solar Equip Econ Dv1p Prjt	30,000	30,000		(30,000)
A093822 - Tribal Infrastructure Projects		1,528,693	1,020,765	(507,928)
A101116 - Acequia Technical Assistance	200,000			
A101284 - Bern Co Financial Svcs Economi	25,000			
A101285 - Rio Rancho Tech Support Center	60,000			
<b>Total Transfers Out</b>	<b>487,500</b>	<b>1,731,193</b>	<b>1,020,765</b>	<b>(710,428)</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)			\$	1,420,856



STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
General Fund Capital Projects - by Department  
For the Year Ended June 30, 2011

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
Other Revenue	\$ -	\$ 184,369	\$ 194,870	\$ (10,501)
Other Financing Sources			12,062	(12,062)
Fund Balance Budgeted	16,346,336	16,371,338	16,371,338	-
<b>Total Revenues</b>	<b>16,346,336</b>	<b>16,555,707</b>	<b>16,578,270</b>	<b>(22,563)</b>
<b>Expenditures:</b>				
<b>Contractual Services</b>				
A083953 - Rodeo Initiative Statewide	\$ 126,152	\$ 126,152	\$ 60,000	66,152
<b>Total Expenditures</b>	<b>126,152</b>	<b>126,152</b>	<b>60,000</b>	<b>66,152</b>
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A051019 - Bern Co Veg Oil Fuel Station	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
A051445 - Dona Ana Co Park Improve, Ret		9,789		9,789
A051497 - Grant Co Boys' & Girls' Club,		1,980		1,980
A051322 - Alamosa Multiservice Center Im		1,996		1,996
A051339 - Jeanne Bellamah Shelter Commun		408		408
A051343 - Explora Science Ctr & Children		345,518		345,518
A051590 - Santa Fe Co Esperanza Shelter	33,016	33,016	33,015	1
A051600 - Paseo De La Conquistadora Park	110,000	110,000	110,000	-
A051670 - West Side Open Space Visitors'		3,477		3,477
A052158 - ALB ALAMOSA PARK RENOVATE	100,000	-	-	-
A052240 - Springer Cmty Ctr Renovate	100,000	100,000	99,995	5
A061598 - Dona Ana Co Swimming Pool Stud	15,000	15,000	-	15,000
A061638 - Carlsbad Law Enforcement Compl		1,090	1,090	-
A051676 - Los Ranchos De Alb Mainstreet		137	-	137
A061433 - Mesa Verde Cmty Ctr		5,019		5,019
A061466 - Rio Grande Botanical Gardens I		11,602		11,602
A061498 - Los Ranchos De Alb Fetal Alcoh		907		907
A061581 - Mesilla Valley Community Of Ho		899		899
A061612 - Las Cruces Mesilla Park Cmty C		4,236		4,236
A061850 - Santa Fe Senior Housing Projec		645		645
A061947 - Mountainair Medical Clinic Bui		636	-	636
A084549 - Valencia Co Rio Grande Est Fir		49	-	49
A061796 - Kirtland Youth Facility		54,158	54,158	-
A061916 - Las Trampas Land Grant Admin B	50,000	50,000	50,000	-
A073216 - Placitas Arroyo Flood Control-	211,256	211,256	76,276	134,980
A073217 - Las Cruces Kitchen Construct,	51,900	51,900	48,034	3,866
A073219- PECOS EQUIP & VEHICLES PURCHAS	3,589	3,589	-	3,589
A073266 - Alb Community Public Art	400	400	-	400
A073289 - 2nd Jud Dist Court Security Sy	2,276	2,276	-	2,276
A073290 - Atrisco Valley Little League I	16,227	16,227	16,227	-
A073291 - Bernalillo Co Altamont Little	115,311	115,311	115,311	-
A073297 - Lobo Little League Batting Cag	66,902	66,902	66,902	-
A073298 - Paradise Hills Little League F	11,380	11,380	11,380	-
A073300 - Vista Grande Community Center	16,782	16,782	16,782	-
A073308 - Alb Eastdale LL Artificial Turf	4,540	4,540	4,536	4
A073310 - Alb Four Hills Land Purchase	100,000	100,000	100,000	-
A073315 - Alb North Domingo Back Park/Cm	222,750	222,750	222,750	-
A073333 - Novella Park/Play Area Improve	135,000	135,000	135,000	-
A073335 - Roadrunner Little League Field	12,143	12,143	12,142	1
A073341 - North Star Multipurpose Room	7,229	7,229	7,229	-
A073342 - Los Ranchos De Alb Fire Statio	34,550	34,550	34,550	-
A073346 - Little League Champ Memorial 1	65,144	65,144	-	65,144
A073361 - Cibola Co Hospital Expand	80,000	80,000	5,422	74,578
A073382 - Grady Ambulances Purchase	100,000	100,000	-	100,000
A073391 - Dona Ana Co East Mesa Park	106,780	106,780	106,751	29
A073397 - Dona Ana Co Swimming Pool Stud	50,000	50,000	-	50,000





STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
General Fund Capital Projects - by Department  
For the Year Ended June 30, 2011

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures:				
Other - Grants to Organizations				
A073407 - Las Cruces Police/Fire Trainin	\$ 30,610	\$ 30,610	\$ 30,610	\$ -
A073408 - Las Cruces Veterans' Memorial	858	858	858	-
A073414 - Vado Del Cerro Community Cente	33,920	33,920	33,726	194
A073423 - Loving Cmty Ctr Improve & Equi	3,117	3,117	3,117	-
A073437 - Gallup Economic Resource Cente	17,263	17,263	-	17,263
A073444 - Ocate Community Center Renovat	16,971	16,971	16,971	-
A073451 - Zenith Park Tennis Cts Renovat	2,360	2,360	-	2,360
A073453 - Tularosa LI Baseball Fields Co	13,077	13,077	13,077	-
A073469- SANDOVAL CO HUMANE ED CTR CONS	48,041	48,041	-	48,041
A073472 - Casa San Ysidro Improve	47,167	47,167	28,274	18,893
A073474 - Ponderosa Mdwca Office Fclty I	17,487	17,487	17,463	24
A073497 - Santa Fe Ragle Park	24,362	24,362	24,362	-
A073502 - Socorro Tech Lab Improve	30,000	30,000	-	30,000
A073511 - Estancia Community Ctr/Muni BI	4,000	4,000	-	4,000
A073517 - Bosque Recreation Field Improv	15,388	15,388	15,388	-
A073597 - St. Vincent Med Ctr Renovate	75,000	75,000	-	75,000
A073598 - Amador Hotel Renovations	25,000	25,000	25,000	-
A073889 - ALB ALAMOSA PARK RENOVATE	25,000	25,000	-	25,000
A073922 - Alb Eastdale LI Bleachers/Shad	9,250	9,250	-	9,250
A074367 - Nambe Headstart/Unser Museum	412,977	412,977	-	412,977
A074873 - Alb South Valley Demo Trail-At	28,070	28,070	-	28,070
A074875 - Bernalillo Co Altamont Little	1,900	1,900	-	1,900
A074883 - Bernalillo Co Hiland Theater R	253,781	253,781	253,781	-
A074884 - Bernalillo Co Hubbell House Im	3,931	3,931	2,181	1,750
A074892 - Bernalillo Co Rape Crisis Center	12,334	12,334	-	12,334
A074897 - Bernalillo Co South Valley Mit	45,359	45,359	45,063	296
A074901 - Bernalillo Co Westside Cmty Ct	36,305	36,305	36,305	-
A074902 - Clinton P. Anderson Open Space	3,696	3,696	-	3,696
A074906 - North Star Multipurpose Room	282,150	282,150	282,150	-
A074907 - Raymond G. Sanchez Cmty Ctr Im	2,625	2,625	2,625	-
A074910 - South Valley Gateway Park Cons	17,301	17,301	17,301	-
A074912 - South Valley Multiprps Prevent	10,145	10,145	-	10,145
A074917 - Alb Affordable Housing Constru	58,802	58,802	58,802	-
A074925 - Alb Balloon Fiesta Park Proper	50,000	50,000	50,000	-
A074929 - Alb Burton Park Playground Imp	35,453	35,453	35,453	-
A074931 - Alb Casa Verde Community Park	12,665	12,665	-	12,665
A074934 - Alb Cmty Arts Ctr Renovate	11,928	11,928	11,928	-
A074935 - Alb Cmty-Based Public Art Proj	2,885	2,885	-	2,885
A074938 - Alb Dance/Ballet Folklorico Fa	282	282	-	282
A074943 - Alb East Gateway Park Renovate	114,003	114,003	114,003	-
A074949 - Alb Extreme Sports Park	346,451	346,451	153,565	192,886
A074950 - Alb Family Advocacy Center	56,349	56,349	42,396	13,953
A074956 - Alb Highland Pool Renovate	14,518	14,518	14,518	-
A074965 - Alb John Marshall Health & Soc	44,661	44,661	44,661	-
A074972 - Alb Law Enforcement Radio-Freq	271,021	271,021	271,021	-
A074975 - Alb Linear Park Construct-Tram	39,410	39,410	32,660	6,750
A074991 - Alb Nob Hill Redev Proj Infra/	46,756	46,756	46,756	-
A074993 - Alb Off-Leash Dog Parks Improv	22,482	22,482	22,482	-
A074996 - Alb Pat Hurley Lower Park Plyg	5,916	5,916	5,916	-
A074997 - Alb Pat Hurley Park Improve	48,972	48,972	48,972	-
A074998 - Alb Pb & J Preschool Facility	25	25	-	25
A075005 - Alb Rio Grande Valley State Pa	43,642	43,642	19,252	24,390
A075009 - Alb Singing Arrow Community Ce	544	544	544	-
A075013 - Alb Supper Rock Park	3,098	3,098	-	3,098
A075014 - Alb Taylor Ranch Library Shade	1,896	1,896	1,896	-
A075015 - Alb Thunderbird Little League	10,805	10,805	10,132	673
A075017 - Alb Velodrome & Training Facil	50,000	50,000	50,000	-
A075018 - Alb Ventana Ranch Regional Par	2,337	2,337	2,337	-

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STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
General Fund Capital Projects - by Department  
For the Year Ended June 30, 2011

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A075020 - Alb West Side Open Space Visit	\$ 1,567	\$ 1,567	\$ 1,567	\$ -
A075021 - Alb West Side Soccer Field	22,106	22,106		22,106
A075028 - Alb Wyoming Lib Rose Gardens	3,604	3,604	3,604	
A075033 - Central Ave Streetscape-City C	10,671	10,671	10,671	
A075038 - Erna Fergusson Branch Library	50,000	50,000	50,000	
A075039 - Grecian Park Improve/Expand	31,000	31,000	30,985	15
A075055 - North Valley Library Repair	25	25	-	25
A075056 - Novella Park Children's Playgr	16,347	16,347	16,347	
A075058 - Paradise Hills Cmty Ctr Perfor	160,313	160,313	157,178	3,135
A075061 - Rio Grande Botanical Gardens I	21,896	21,896	21,896	
A075062 - Sandia Vista Park Improve	2,096	2,096	-	2,096
A075064 - Silver Hill Neighborhood Resto	1,750	1,750	1,750	
A075093 - Hagerman Industrial Park	17,823	17,823		17,823
A075099 - Roswell Cielo Grande Rec Cmplx	1,500	1,500		1,500
A075106 - Roswell Parks & Rec/Swimming P	6,485	6,485	6,485	
A075108 - 13th Jud Dist Atty Office Reno	26,513	-		
A075111 - Cibola Co Facility Renovate	4,697	-		
A075113 - Cibola Co Hospital	166,980	166,980	17,271	149,709
A075114 - Cibola Co Hospital Expand	221,605	221,605	221,605	
A075139 - Clovis Food Bank	1,609	1,609		1,609
A075154 - Dona Ana Co Behavioral Health	3,398	3,398		3,398
A075155 - Dona Ana Co Crisis Service Cen	30,425	30,425		30,425
A075160 - Dona Ana Co Parks Equip & Impr	6	6		6
A075164 - Dona Ana Co Treasurer's Dept I	23,220	23,220	23,220	
A075167 - Nm Hwy 478/460 Walkway Path	118,936	118,936	42,805	76,131
A075169 - Southern Nm State Fair & Rodeo	1	1		1
A075174 - Chamberino Bldg Improve	4,634	4,634		4,634
A075177 - Chaparral Dolores Wright Park	3,422	3,422	3,422	
A075180 - Dona Ana Veterans' Park	122,750	122,750	122,750	
A075183 - Hatch Water/Wwater Systems & S	118,027	118,027	103,554	14,473
A075184 - La Mesa Community Ctr Improve	30,880	30,880	30,836	44
A075185 - La Mesa Mltprps Center Constru	8,166	8,166	8,166	
A075193 - Las Cruces Branigan Library Ex	544,500	544,500	544,500	
A075202 - Las Cruces La Pinon Ctr For Se	10,938	10,938	10,824	114
A075205 - Las Cruces Mesquite Historic D	17,080	17,080	17,080	
A075207 - Las Cruces Museum Of Natural H	55,600	55,600	55,600	
A075211 - Las Cruces Veterans' Memorial	5,837	5,837	5,837	
A075213 - Talavera Community Park Playgr	2	2		2
A075221 - San Miguel Sports Complex Cons	189,981	-		
A075225 - Sunland Park Municipal Complex	100,000	100,000	100,000	
A075226 - Sunland Park Sports Complex Co	41,664	41,664	41,664	
A075232 - Artesia Domestic Violence Shel	34,730	34,730	22,000	12,730
A075236 - Artesia Vocational Training Ce	75,000	75,000	75,000	
A075247 - Lake Carlsbad Beach House Reno	1,663	1,663	1,663	
A075248 - Lake Carlsbad Conference Ctr R	2,504	2,504	2,504	
A075252 - Loving Sports Complex	100,380	100,380	100,380	
A075259 - Bayard Cemetery Construct	76,304	76,304	74,371	1,933
A075263 - Cliff Fairgrounds Improve	60,572	60,572	60,094	478
A075274 - Silver City Community Park Imp	2,130	2,130	2,130	
A075288 - Mosquero Fire StationNillage	5,508	5,508	5,508	
A075289 - Hidalgo Co Animas Cmty Ctr Ren	30,565	327,565	327,565	
A075290 - Alb Laurelwood Park Linear Par	197,000	197,000	197,000	
A075292 - Lordsburg Utility Lines Improv	725	725		725
A075303 - Lovington Regional Physical Ed	207,984	207,984	207,984	
A075305 - Tatum Mltprps Center Construct	504,192	504,192	491,339	12,853
A075321 - Luna Co Communications & Dispa	221,013	221,013	221,013	
A075336 - Gallup Hershey Miyamura Monume	1,809	1,809	1,809	
A075337 - Gallup Low-Income Apartments R	136,316	63,883	63,883	

See accompanying notes to the financial statements

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
General Fund Capital Projects - by Department  
For the Year Ended June 30, 2011

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A075341 - Mckinley Co Dialysis Ctr-Gallu	\$ 5,124	\$ 5,124	\$ 5,124	\$ -
A075344 - Washington Park Improve	44,122	44,122	-	44,122
A075363 - Otero Co Flood Plain Structure	66,613	66,613	-	66,613
A075366 - Alamogordo Public Library Cons	173,250	173,250	13,947	159,303
A075369 - Otero Co Veterans Museum	3,679	3,679	3,640	39
A075371 - Timberon Swimming Pool Improve	11,846	11,846	9,092	2,754
A075384 - Santa Cruz De La Canada Land G	35	35	-	35
A075385 - Abiquiu Boys' & Girls' Club	50,000	50,000	50,000	-
A075399 - Roosevelt Co Fairgrounds Impro	100,000	100,000	100,000	-
A075408 - Roosevelt General Hospital Int	96,000	96,000	96,000	-
A075415 - Farmington Boys' & Girls' Club	1,869	1,869	-	1,869
A075418 - San Juan Regional Cancer Ctr	187,791	187,791	-	187,791
A075419 - Kirtland Youth Facility Constr	34,272	34,272	34,272	-
A075425 - San Miguel Co Fairgrounds Bldg	449	449	-	449
A075429 - San Miguel Co Wood Cluster Par	102,986	102,986	102,986	-
A075436 - Las Vegas Mills Ave Veterans'	9,441	9,441	-	9,441
A075437 - Las Vegas Pancho Padilla Park	10,000	10,000	9,986	14
A075440 - Las Vegas Veterans' Homeless S	96,062	96,062	96,062	-
A075441 - Las Vegas Veterans' Services B	96,665	96,665	96,665	-
A075461 - Bernalillo Public Safety Build	67,192	67,192	67,192	-
A075462 - Bernalillo Veterans' Mem Cons	14,884	-	-	-
A075468 - Corrales Public Safety Facilit	10,000	10,000	10,000	-
A075474 - Placitas Community Library Fur	145,000	145,000	144,387	613
A075478 - Rio Rancho Rec Ctr & Swimming	26,313	26,313	26,313	-
A075484 - Agua Fria Park/Community Cente	29,768	29,768	28,607	1,161
A075491 - Santa Fe Co Fairgrounds Covere	81,155	81,155	81,093	62
A075492 - Santa Fe Co Fairgrounds Improv	102,498	102,498	102,498	-
A075496 - Santa Fe Co Mental Illness Clu	150,921	150,921	150,318	603
A075503 - Edgewood Public Works Fclty Co	11,387	11,387	11,387	-
A075512 - Santa Fe Co Tennis Courts-Pojo	107,084	107,084	106,495	589
A075513 - El Museo Cultural Renovate	203,964	108,964	108,964	-
A075529 - Santa Fe Genoveva Chavez Cmty	1,250	-	-	-
A075530 - Santa Fe Indoor Arts Market Fc	148,500	148,500	148,500	-
A075531 - Santa Fe La Farge Branch Libra	1,500	-	-	-
A075537 - Santa Fe Public Safety Bldg Im	10,000	-	-	-
A075538 - Santa Fe Ragle Park	50,000	50,000	50,000	-
A075541 - Santa Fe River Area Improve	200,000	200,000	200,000	-
A075549 - Santa Fe Women's Health Servic	173,226	173,226	173,050	176
A075553 - Sierra Co Fairgrounds Improve	224,742	224,742	224,649	93
A075554 - Sierra Co Hospital Construct	67,961	1,941	1,941	-
A075559 - Socorro Co Roads Improve, Bldg	119,521	119,521	119,521	-
A075565 - Socorro Convention And Rodeo F	241,705	54,991	54,991	-
A075566 - Socorro Former Bim Bldg Renova	19,810	19,810	19,810	-
A075574 - Latir Volunteer Fire Dept/Cmty	20,000	20,000	20,000	-
A075580 - Taos Co Arroyo Seco-Valdez Corn	25,000	25,000	25,000	-
A075583 - Taos Co Indoor 4-H Arena Const	1,020	1,020	999	21
A075601 - Taos Co Youthbuild Facility Co	52,690	52,690	52,690	-
A075605 - Taos Multipurpose Theater Impr	3,000	-	-	-
A075618 - Moriarty Mainstreet Improve	19,022	23,197	23,197	-
A075735 - Alb Police Dept Equip, Ret	2,329	2,329	-	2,329
A076125 - Rio Grande High Schl Pool Reno	1,066	1,066	1,066	-
A083722- LA UNION MLTPRPS CTR RENOVATE	30,000	30,000	-	30,000
A083951 - Film & Media Initiative	300,000	50,000	6,000	44,000
A083956 - Taos Co At-Risk Youth Congrega	32,500	32,500	32,500	-
A083982 - Gallup East Side Fire Station,	75,000	75,000	53,837	21,163
A084038 - Santa Fe 400th Anniversary Equ	8,866	8,866	8,866	-
A084095 - Bernalillo Co Altamont Little	125,000	125,000	108,337	16,663
A084099 - Bernalillo Co Little League Fi	379	379	-	379

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
General Fund Capital Projects - by Department  
For the Year Ended June 30, 2011

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures:				
Other - Grants to Organizations				
A084103 - Bemalillo Co Raymond G. Sanch	\$ 15,293	\$ 15,293	\$ 6,816	\$ 8,477
A084109 - South Valley/Bern Co Library I	820	820	-	820
A084115 - Alb Alameda Little League Impr	68,689	68,689	67,519	1,170
A084126 - Alb Deaf Culture Center	100,000	-	-	-
A084135 - Alb Erna Fergusson Library Con	18,999	18,999	18,999	-
A084139 - Alb Garfield Park Reconstruct	62,845	-	-	-
A084144 - Alb Iso Provider For Disabled-	60,000	60,000	-	60,000
A084147 - Alb Kimo Theatre Repair	40,000	40,000	38,663	1,337
A084148 - Alb Ladera Golf Course Improve	35,406	35,406	-	35,406
A084153 - Alb Manzano Mesa Multigenerati	15,908	15,908	13,743	2,165
A084167 - Alb Public Art Construct	20,000	20,000	-	20,000
A084168 - Alb Public Sculpture Or Mural	10,000	10,000	-	10,000
A084169 - Alb Rancho Encantado Park Plan	56,691	7,743	7,743	-
A084177 - Alb Special Collections Librar	20,000	20,000	20,000	-
A084179 - Alb Taylor Ranch Lib Renovate	95,000	95,000	-	95,000
A084180 - Alb Thomas Bell Comm Center Im	25,000	25,000	25,000	-
A084186 - Alb Ventana Ranch Cmty Park Co	25,000	25,000	25,000	-
A084208 - Chaves Co Cultural & Educ Cent	23,125	23,125	3,662	19,463
A084209 - Chaves Co Defibrillators Repla	9	9	-	9
A084215 - Chaves Co St. Mary's Complex R	10,600	10,600	10,600	-
A084222 - Roswell Refuge Shelter Buildin	780	780	-	780
A084225 - Cibola Co Pioneer Memorial Par	13	13	-	13
A084229 - Cibola Co District Court And C	27,062	27,062	27,062	-
A084230 - Cibola Co Plaza And Courthouse	26,059	-	-	-
A084233 - Grants Fire & Ice Park Pavilio	6,095	6,095	6,095	-
A084240 - Springer Community Center Reno	14,527	14,527	14,527	-
A084242 - Springer Veterans' Memorial Co	1,879	1,879	1,879	-
A084249 - Melrose Health Care Clinic Pur	14,514	14,514	11,357	3,157
A084254 - Anthony Wsd Boxing Facility	25,000	-	-	-
A084255 - Dona Ana Co Anthony Valley Lib	15,000	15,000	15,000	-
A084256 - Dona Ana Co Butterfield Commun	67,070	67,070	67,070	-
A084266 - Anthony Sheriff's Substation	43	43	-	43
A084267 - Anthony Valley Public Library	50,000	50,000	49,986	14
A084270 - Dona Ana Boxing Club Construct	3,262	3,262	-	3,262
A084274 - Dona Ana Co Crisis Triage Cent	219	219	-	219
A084276 - Las Cruces Amador Museum Renov	16,471	16,471	14,153	2,318
A084277 - Las Cruces Animal Shelter Cons	448	448	-	448
A084278 - Las Cruces Branigan Library Ch	90,553	90,553	-	90,553
A084279 - Las Cruces Burn Lake/Esslinger	30,000	30,000	-	30,000
A084283 - Las Cruces Kitchen Construct	20,000	20,000	-	20,000
A084285 - Las Cruces Mesilla Park Comm C	39,899	39,899	38,449	1,450
A084286 - Las Cruces Mesilla Park Lighti	20,000	20,000	-	20,000
A084291 - Las Cruces Skeet & Trap Ranges	40,740	40,740	31,709	9,031
A084293 - Dona Ana Co San Miguel Master	10,000	8,353	8,353	-
A084294 - Dona Ana Co Sports Complex/Swi	5,000	-	-	-
A084307 - Carlsbad Battered Families She	14,213	14,213	-	14,213
A084310 - Carlsbad Halagueno Art Park Im	3,103	3,103	3,103	-
A084313 - Loving Sports Complex Construe	50,000	50,000	11,988	38,012
A084315 - Grant Co Civic Ctr Land Purcha	125,000	125,000	125,000	-
A084319 - Santa Clara Public Safety Bldg	161,370	161,370	39,761	121,609
A084322 - Silver City Memory Lane Cemete	806	806	-	806
A084344 - Ruidoso Downs Hubbard Museum	19,159	19,159	-	19,159
A084346 - Deming Youth Recreational Fiel	244,910	244,910	43,831	201,079
A084373 - Ocate/Ojo Feliz Community Cent	20,000	20,000	20,000	-
A084383 - Alamogordo Emergency Operation	80,000	80,000	-	80,000
A084387 - Chaparral Medical Clinic Facil	50,000	50,000	50,000	-
A084388 - Cloudcroft Mountain Park Depot	10,376	10,376	-	10,376
A084395 - Quay Co Infrastructure Improve	80,000	80,000	80,000	-

See accompanying notes to the financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**General Fund Capital Projects - by Department**  
**For the Year Ended June 30, 2011**

SHARE Fund 52900	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A000000 - Reserve	\$	\$	\$ (78,364)	\$ 78,364
A084404 - Chama Mltprps Fclty Construct		75,000	70,652	4,348
A084418 - Portales Fire Dept Main Statio		25,902	13,237	12,665
A084424 - Farmington Domestic Violence S		197,010	197,010	-
A084439 - Las Vegas Veterans' Service Ct		7,000	7,000	-
A084445 - Sandoval Co Econ Dv1p Industri		40,000	14,736	25,264
A084446 - Bernalillo Dps Facility		148,500	148,500	-
A084457 - Rio Rancho Veterans Memorial P		14,935	-	14,935
A084459 - 1st Judicial District Courthou		5,182	5,182	-
A084461 - Santa Fe Clubhouse Facility		297,000	75,601	-
A084462 - Santa Fe Co Agua Fria Comm Par		872	-	872
A084465 - Santa Fe Co Detention Faciliti		20,020	-	20,020
A084466 - Santa Fe Co Esperanza Shelter		43,295	-	43,295
A084467 - Santa Fe Co Head Start Facilit		9,002	-	9,002
A084468 - Santa Fe Co Mountain Ctr Const		-	184,369	40,293
A084470 - Santa Fe Co Tennis Courts-Pojo		49,000	48,152	848
A084471 - Santa Fe Co Vehicles & Equip		1,385	-	1,385
A084479 - Santa Fe Botanical Garden Cons		15,059	15,059	-
A084487 - Santa Fe Co Disabilities Servi		10,728	9,476	1,252
A084495 - Santa Fe Women's Health Facili		245,500	91,805	153,695
A084500 - Sabinal/Abeytas Mltprps Ctr Im		3,716	3,716	-
A084504 - Socorro Co Center Construct		179	179	-
A084507 - Socorro Convention Ctr/Rodeo/R		158,400	-	158,400
A084510 - Talpa Community Center Improve		10,000	10,000	-
A084511 - Taos Co Arroyo Seco Cmty Cente		35,000	21,650	13,350
A084528 - Valdez Mdw & Mswa Community C		10,000	1,563	8,437
A084546 - Valencia Co Casa Colorada Cmty		20,661	3,423	17,238
A084639- SILVER CITY MEMORY LANE CEMETE		160,000	160,000	-
<b>Total Expenditures</b>		<b>16,218,334</b>	<b>15,633,534</b>	<b>4,308,771</b>
<b>Other Financing (Uses):</b>				
<b>Transfers out:</b>				
A075019 - Alb West Central Development B	\$	1,850	\$ (1,850)	\$
A083951 - Film & Media Initirtative			250,000	(250,000)
A075221 - San Miguel Sports Complex Cons			189,981	(189,981)
A075513 - El Museo Cultural Renovate			95,000	(95,000)
A084126 - Alb Deaf Culture Center			100,000	(100,000)
A084139 - Alb Garfield Park Reconstruct			62,845	(62,845)
A084169 - Alb Rancho Encantado Park Plan			48,948	(48,948)
A084254 - Anthony Wsd Boxing Facility			25,000	(25,000)
A084293 - Dona Ana Co San Miguel Master			1,647	(1,647)
A084294 - Dona Ana Co Sports Complex/Swi			5,000	(5,000)
A075529 - Santa Fe Genoveva Chavez Cmty			1,250	(1,250)
A075531 - Santa Fe La Farge Branch Libra			1,500	(1,500)
A075537 - Santa Fe Public Safety Bldg Im			10,000	(10,000)
A075605 - Taos Multipurpose Theater Impr			3,000	(3,000)
<b>Total Transfers Out</b>		<b>1,850</b>	<b>796,021</b>	<b>(796,021)</b>
Total Other Financing Sources (Uses)		<b>1,850</b>	<b>796,021</b>	<b>(796,021)</b>
FY2010 Reversions			474,488	(474,488)
FY2011 Reversions			1,644,766	(1,644,766)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)</b>	<b>\$</b>		<b>2,278,232</b>	<b>\$ (2,278,232)</b>

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**Special Community Capital Projects Fund - by Department**  
**For the Year Ended June 30, 2011**

<b>SHARE Fund 58100</b>	<b>Budgeted Amounts</b>		<b>Current Amounts (Budgetary Basis)</b>	<b>Variance from Final Budget Favorable (Unfavorable)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Fund Balance	\$ 1,095,314	\$ 1,095,314	\$ 1,095,314	\$
Other Financing Sources		750,000	750,000	
<b>Total Revenues</b>	1,095,314	1,845,314	1,845,314	
<b>Expenditures:</b>				
<b>Contractual Services</b>				
A074619 - LEAK & WATER DEMONSTRATION PRO	\$ 754,638	\$ 754,638	\$ 555,111	\$ 199,527
A075571 - STATEWIDE RODEO FACILITIES	208,233	208,233	142,756	65,477
Z99401 - LAND GRANT COUNCIL	81,900	23,300	22,781	519
<b>Total Expenditures</b>	1,044,771	986,171	720,648	265,523
<b>Expenditures:</b>				
<b>Other - Grants to Organizations</b>				
A040659- FILM PRODUCTION ED/TRNG CENTER	\$ 1	\$ 1	-	\$ 1
A075572- COLONIAS INFRA IMPROVE STATEWI	7,919	7,919	7,840	79
Z2008 - NORLEA GENERAL HOSPITAL	-	750,000	750,000	-
Z99401 - LAND GRANT COUNCIL	42,623	101,223	86,794	14,429
<b>Total Expenditures</b>	50,543	859,143	844,634	14,509
2011 Reversions			280,032	(280,032)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)</b>		\$ -		\$





STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
Capital Projects Fund - by Department  
For the Year Ended June 30, 2011

SHARE Fund 97300	Budgeted Amounts		Current-Year Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues:				
Fund Balance Budgeted	\$ 393,420	\$ 393,421	\$ 393,421	\$
Total Revenues	393,420	393,421	393,421	
Expenditures:				
Other - Grants to Organizations				
A040817 - Rswll-Blkdom Mem Pres Stat	\$ 21,953	\$ 21,954	\$ 21,764	\$ 190
A042310 - Youth Ctr Floor HVAC	38,648	38,648	38,648	
A042326 - Sf-Co Rcvring Alcoh Ctr	282,819	282,819	282,225	594
A042364 - Fire Training Tower	50,000	50,000	40,051	9,949
Total Expenditures	393,420	393,421	382,688	10,733
2011 Reversions			10,733	(10,733)
Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)	\$	\$	\$	\$

See Accompanying notes to the financial statements.



STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Combining Schedule of Revenues and Expenditures -  
Budget and Actual (Budgetary Basis)  
GF Capital Outlay (Statewide) Fund - by Department  
For the Year Ended June 30, 2011

SHARE Fund 93100	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues:				
Other Financing Sources	290,053	290,053	290,053	
Other Revenue	-	497,321	497,321	
Total Revenues	290,053	787,374	787,374	
Expenditures:				
Other - Grants to Organizations				
A074809 - Ojo Sarco Community Center Ren	149,949	149,949	\$	149,949
A075776 - Camino Real Revitalization	110,104	110,104		110,104
A073977 - Bern Co South Valley Pool	30,000	30,000		30,000
A052158 - ALB ALAMOSA PARK RENOVATE		100,000		100,000
A075108 - 13th Jud Dist Atty Office Reno		26,514		26,514
A075111 - Cibola Co Facility Renovate		4,697		4,697
A075337 - Gallup Low-Income Apartments R		72,433		72,433
A075462 - Bernalillo Veterans' Mem Cons		14,884		14,884
A075554 - Sierra Co Hospital Construct		66,020		66,020
A075565 - Socorro Convention And Rodeo F		186,714		186,714
A084230 - Cibola Co Plaza And Courthouse		26,059		26,059
Total Expenditures	290,053	787,374		787,374
Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)	\$	\$	787,374	(787,374)

See Accompanying notes to the financial statements.



**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Combining Schedule of Revenues and Expenditures -**  
**Budget and Actual (Budgetary Basis)**  
**STB Capital Outlay (Statewide) Fund - by Department**  
**For the Year Ended June 30, 2011**

SHARE Fund 89200	Budgeted Amounts		Current Amounts (Budgetary Basis)	Variance from Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues:</b>				
Other Financing Sources - STB	\$ 15,976,060	\$ 19,151,212	\$ 9,743,242	\$ (9,407,970)
<b>Total Revenues</b>	<b>15,976,060</b>	<b>19,151,212</b>	<b>9,743,242</b>	<b>(9,407,970)</b>
<b>Expenditures:</b>				
<b>Contractual Services</b>				
A101283 - Colonias Infrastructure Improv	50,000	\$ 50,000	31,000	19,000
<b>Total Expenditures</b>	<b>50,000</b>	<b>50,000</b>	<b>31,000</b>	<b>19,000</b>
<b>Other - Grants to Organizations</b>				
A101285 - Rio Rancho Tech Support Center	\$ 5,940,000	\$ 5,940,000	\$ 5,940,000	\$
A101284 - Bern Co Financial Svcs Economi	2,475,000	2,475,000	2,475,000	
A101283 - Colonias Infrastructure Improv	1,950,000	1,950,000	89,113	1,860,887
A101115 - Sunland Park Municipal Complex	247,500	247,500		247,500
A101114 - San Juan Co Archaeological Ctr	238,905	238,905	17,268	221,637
A101113 - South Valley Multi Purpose Fami	2,289,655	2,289,655	1,190,861	1,098,794
A101288 - Tribal Infrastructure Project	2,500,000	2,500,000		2,500,000
A093904 - Site Santa Fe Museum Construct		215,000		215,000
A093073 - Santa Teresa Poe Emergency Res		800,000		800,000
A073766 - Sierra Co Hospital Construct		1,326,757		1,326,757
A073743 - Bern. Co Fisher & Smith Mem Gym Const.		216,446		216,446
A060462 - Sangre De Cristo Complex Construct		121,467		121,467
A050492 - Questa Spire Solar Project Construct		96,991		96,991
A050386 - Questa Infra Improve		348,491		348,491
A050138 - Mora Co Courthouse Complex 12		50,000		50,000
<b>Total Expenditures</b>	<b>15,641,060</b>	<b>18,816,212</b>	<b>9,712,242</b>	<b>9,103,970</b>
<b>Other Financing (Uses):</b>				
<b>Transfers out:</b>				
A101116 - Acequia Technical Assistance	200,000	200,000	\$	(200,000)
A101284 - Bern Co Financial Svcs Economi	25,000	25,000		(25,000)
A101285 - Rio Rancho Tech Support Center	60,000	60,000		(60,000)
<b>Total Transfers Out</b>	<b>285,000</b>	<b>285,000</b>		<b>(285,000)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses)</b>	<b>\$</b>	<b>\$</b>	<b>-</b>	<b>\$</b>

See accompanying notes to financial statements.



DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
General Fund				
36100	20360	FIRMS Fees Laws of 2010, Ch 6, Sctn 4, pages 40-41	01000	582,900
33700	95200	063011 XFER of 100% of Tobacco Funds	69700	38,565,432
66500	06101	126	10820	5,361,739
63000	97600	126	10820	4,899,000
Total Other Transfers In				49,409,071
35400	34700	To fund the annual calculation of the felony offender incarceration distribution	20130	(30,000)
34100	23300	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(4,121,190)
60900	04800	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(253,699)
63000	97600	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(27,207,112)
66500	06104	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(6,983,430)
Total Other Transfer Out				(38,595,431)
Total General Fund Transfers				10,813,640
Severance Tax Bond Projects Fund				
34100	00100	Severance Tax Bond Transfers	61000	1,566,660
34100	01900	Severance Tax Bond Transfers	61000	1,090,244
34100	10710	Severance Tax Bond Transfers	61000	63,350
34100	10730	Severance Tax Bond Transfers	61000	1,143,812
34100	10740	Severance Tax Bond Transfers	61000	2,610,798
34100	10910	Severance Tax Bond Transfers	61000	10,684,426
34100	10920	Severance Tax Bond Transfers	61000	973,076
34100	11160	Severance Tax Bond Transfers	61000	2,460,997
34100	22900	Severance Tax Bond Transfers	61000	173,158
34100	40300	Severance Tax Bond Transfers	61000	198,000
34100	40700	Severance Tax Bond Transfers	61000	513,472
34100	56300	Severance Tax Bond Transfers	61000	20,922
34100	60900	Severance Tax Bond Transfers	61000	7,071,957
34100	60910	Severance Tax Bond Transfers	61000	3,094,773
34100	62100	Severance Tax Bond Transfers	61000	50,000
34100	66300	Severance Tax Bond Transfers	61000	3,393,001
34100	66400	Severance Tax Bond Transfers	61000	4,325,474
34100	73200	Severance Tax Bond Transfers	61000	49,713
34100	76200	Severance Tax Bond Transfers	61000	99,000
34100	80300	Severance Tax Bond Transfers	61000	17,268
34100	82100	Severance Tax Bond Transfers	61000	5,297,469
34100	96850	Severance Tax Bond Transfers	61000	417,721
Total Interfund Transfers In				45,315,292
60900	42900	Transfer capital project appropriation per MOU	61000	(1,020,765)
Total Transfers Out				(1,020,765)
Total Severance Tax Bond Transfers				44,294,527

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>Board of Finance Bond Funds</b>				
50500	64700	Return of reverted funds per Board of Finance approval	05400	24,611
95000	64400	Return of over-drawn funds	10590	19,070
66500	59000	Return of over-drawn funds	10590	26,764
50500	64700	Return of over-drawn funds	22900	20
35000	97005	Return of over-drawn funds	31200	349
50500	64700	Return of over-drawn funds	60910	285,000
92400	63500	Return of over-drawn funds	63000	27
92400	63500	Return of over-drawn funds	73300	3,046
92400	66100	Return of over-drawn funds	79500	26,670
80500	10060	Return of over-drawn funds	82100	110,258
		Total Other Transfers In		<u>495,815</u>
34100	61000	Severance Tax Bond Transfers	00100	(1,566,660)
34100	61000	Severance Tax Bond Transfers	01900	(1,090,244)
34100	61000	Severance Tax Bond Transfers	10710	(63,350)
34100	61000	Severance Tax Bond Transfers	10730	(1,143,812)
34100	61000	Severance Tax Bond Transfers	10740	(2,628,067)
34100	61000	Severance Tax Bond Transfers	10910	(10,684,426)
34100	61000	Severance Tax Bond Transfers	10920	(973,076)
34100	61000	Severance Tax Bond Transfers	11160	(2,460,997)
34100	61000	Severance Tax Bond Transfers	22900	(173,158)
34100	61000	Severance Tax Bond Transfers	40300	(198,000)
34100	61000	Severance Tax Bond Transfers	40700	(513,472)
34100	61000	Severance Tax Bond Transfers	56300	(20,922)
34100	61000	Severance Tax Bond Transfers	60900	(7,071,957)
34100	61000	Severance Tax Bond Transfers	60910	(3,094,773)
34100	61000	Severance Tax Bond Transfers	62100	(50,000)
34100	61000	Severance Tax Bond Transfers	66300	(3,393,001)
34100	61000	Severance Tax Bond Transfers	66400	(4,325,474)
34100	61000	Severance Tax Bond Transfers	73200	(49,713)
34100	61000	Severance Tax Bond Transfers	76200	(99,000)
34100	61000	Severance Tax Bond Transfers	82100	(5,297,469)
34100	61000	Severance Tax Bond Transfers	96850	(417,721)
34100	10810	Severance Tax Bond Transfers	10740	(2,148,787)
34100	89200	Severance Tax Bond Transfers	11160	(8,535,113)
34100	89200	Severance Tax Bond Transfers	82100	(1,190,861)
34100	89200	Severance Tax Bond Transfers	80300	(17,268)
		Total Interfund Transfers Out		<u>(57,207,321)</u>
50500	69800	Severance Tax Bond Transfers	00100	(34,300)
60900	10100	Severance Tax Bond Transfers	00100	(39,050)
92400	81600	Severance Tax Bond Transfers	00100	(4,481)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	00100	(2,318,608)
N/A	N/A	Severance Tax Bond Transfers - NM Highlands University	00100	(13,318)
N/A	N/A	Severance Tax Bond Transfers - NM State University	00100	(4,689)
35000	64105	Severance Tax Bond Transfers	01900	(89)
52100	50900	Severance Tax Bond Transfers	01900	(240,043)
55000	26700	Severance Tax Bond Transfers	01900	(1,115)

See accompanying notes to the financial statements.



DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICO

Schedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - (continued)				
60900	10100	Severance Tax Bond Transfers	01900	(147,398)
62400	08900	Severance Tax Bond Transfers	01900	(100,000)
66700	10360	Severance Tax Bond Transfers	01900	(50,000)
	22100	Severance Tax Bond Transfers	01900	(335,994)
80500	10060	Severance Tax Bond Transfers	01900	(298,500)
92400	81600	Severance Tax Bond Transfers	01900	(365,544)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	01900	(1,867,499)
N/A	N/A	Severance Tax Bond Transfers - Eastern NM University-Roswell	01900	(204,029)
55000	26700	Severance Tax Bond Transfers	02200	(85,510)
50500	26300	Severance Tax Bond Transfers	02700	(11,184)
62400	96500	Severance Tax Bond Transfers	02700	(1,358,625)
92400	63400	Severance Tax Bond Transfers	02700	(41,527)
92400	81600	Severance Tax Bond Transfers	02700	(70,523)
95000	64400	Severance Tax Bond Transfers	02700	(1,888,990)
N/A	N/A	Severance Tax Bond Transfers - Eastern NM University-Roswell	02700	(641,116)
N/A	N/A	Severance Tax Bond Transfers - NM Highlands University	02700	(6,588,012)
N/A	N/A	Severance Tax Bond Transfers - Nm School For The Deaf	02700	(348,953)
N/A	N/A	Severance Tax Bond Transfers - Northern NM College	02700	(1,198,053)
N/A	N/A	Severance Tax Bond Transfers - NM State University	02700	(1,879,342)
N/A	N/A	Severance Tax Bond Transfers - University of NM	02700	(1,042,035)
N/A	N/A	Severance Tax Bond Transfers - Western NM University	02700	(390,883)
35000	64105	Severance Tax Bond Transfers	06200	(12,057)
35000	64105	Severance Tax Bond Transfers	10590	(7,190,629)
50500	26300	Severance Tax Bond Transfers	10590	(1,408,383)
62400	64800	Severance Tax Bond Transfers	10590	(3,608,626)
66500	05900	Severance Tax Bond Transfers	10590	(1,597,422)
66500	05901	Severance Tax Bond Transfers	10590	(88,571)
92400	63400	Severance Tax Bond Transfers	10590	(25,266)
92400	81600	Severance Tax Bond Transfers	10590	(462,701)
95000	64400	Severance Tax Bond Transfers	10590	(16,476,195)
N/A	N/A	Severance Tax Bond Transfers - Eastern NM University	10590	(2,447,041)
N/A	N/A	Severance Tax Bond Transfers - Eastern NM University-Roswell	10590	(5,492,690)
N/A	N/A	Severance Tax Bond Transfers - NM Highlands University	10590	(4,761,335)
N/A	N/A	Severance Tax Bond Transfers - NM Institute of Mining & Tech	10590	(4,120,103)
N/A	N/A	Severance Tax Bond Transfers - NM Military Institute	10590	(4,806,769)
N/A	N/A	Severance Tax Bond Transfers - Nm School For The Deaf	10590	(755,001)
N/A	N/A	Severance Tax Bond Transfers - Northern NM College	10590	(1,075,823)
N/A	N/A	Severance Tax Bond Transfers - NM State University	10590	(9,386,612)
N/A	N/A	Severance Tax Bond Transfers - University of NM	10590	(3,737,238)
N/A	N/A	Severance Tax Bond Transfers - Western NM University	10590	(1,249,283)
66700	10360	Severance Tax Bond Transfers	10710	(60,956)
66700	12100	Severance Tax Bond Transfers	10710	(599,044)
66700	06400	Severance Tax Bond Transfers	10710	(530,620)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	10710	(1,480,203)
N/A	N/A	Severance Tax Bond Transfers - State Fair Commission	10710	(2,045,889)
94000	94700	Severance Tax Bond Transfers	10720	(9,218,114)
35000	64105	Severance Tax Bond Transfers	10730	(2,731,805)
50500	69800	Severance Tax Bond Transfers	10730	(60,000)

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
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Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>Board of Finance Bond Funds - (continued)</b>				
60900	10100	Severance Tax Bond Transfers	10730	(101,370)
21800	44300	Severance Tax Bond Transfers	10740	(705,403)
21900	14000	Severance Tax Bond Transfers	10740	(420,767)
23600	14600	Severance Tax Bond Transfers	10740	(31,186)
23800	14600	Severance Tax Bond Transfers	10740	(1,086)
23800	14800	Severance Tax Bond Transfers	10740	(171,767)
24100	52600	Severance Tax Bond Transfers	10740	(155,062)
33300	88500	Severance Tax Bond Transfers	10740	(5,262)
35000	64105	Severance Tax Bond Transfers	10740	(11,045,697)
35000	89200	Severance Tax Bond Transfers	10740	(4,800)
36100	20340	Severance Tax Bond Transfers	10740	(5,191,016)
43000	55000	Severance Tax Bond Transfers	10740	(106,904)
50500	26300	Severance Tax Bond Transfers	10740	(1,245,690)
50500	26700	Severance Tax Bond Transfers	10740	(5,213)
52100	50900	Severance Tax Bond Transfers	10740	(1,286,084)
55000	26700	Severance Tax Bond Transfers	10740	(942,464)
55000	89200	Severance Tax Bond Transfers	10740	(52,489)
60900	10100	Severance Tax Bond Transfers	10740	(990,000)
60900	89200	Severance Tax Bond Transfers	10740	(97,565)
62400	70000	Severance Tax Bond Transfers	10740	(1,873,858)
66700	69400	Severance Tax Bond Transfers	10740	(869,076)
66700	89200	Severance Tax Bond Transfers	10740	(789,049)
70500	89700	Severance Tax Bond Transfers	10740	(117,307)
80500	10060	Severance Tax Bond Transfers	10740	(26,985,368)
79500	20050	Severance Tax Bond Transfers	10740	(48,485)
79500	89200	Severance Tax Bond Transfers	10740	(97,975)
92400	81600	Severance Tax Bond Transfers	10740	(511,111)
N/A	N/A	Severance Tax Bond Transfers - Cumbres & Toltec Rr Commission	10740	(20,305)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	10740	(4,184,259)
N/A	N/A	Severance Tax Bond Transfers - NM Highlands University	10740	(193,238)
N/A	N/A	Severance Tax Bond Transfers - NM Institute of Mining & Tech	10740	(400,000)
N/A	N/A	Severance Tax Bond Transfers - NM Military Institute	10740	(1,747,681)
N/A	N/A	Severance Tax Bond Transfers - Northern NM College	10740	(173,250)
N/A	N/A	Severance Tax Bond Transfers - NM State University	10740	(172,008)
N/A	N/A	Severance Tax Bond Transfers - University of NM	10740	(3,785,206)
N/A	N/A	Severance Tax Bond Transfers - Western NM University	10740	(313,458)
35000	64105	Severance Tax Bond Transfers	10910	(816,988)
41900	02800	Severance Tax Bond Transfers	10910	(2,834,560)
50500	26300	Severance Tax Bond Transfers	10910	(153,199)
55000	26700	Severance Tax Bond Transfers	10910	(19,000)
55000	26700	Severance Tax Bond Transfers	10910	(25,083)
55100	26700	Severance Tax Bond Transfers	10910	(73,773)
60900	10100	Severance Tax Bond Transfers	10910	(848,687)
66700	10360	Severance Tax Bond Transfers	10910	(2,228,873)
66700	12100	Severance Tax Bond Transfers	10910	(31,698)
80500	10060	Severance Tax Bond Transfers	10910	(2,837,004)
92400	63400	Severance Tax Bond Transfers	10910	(16,881)
92400	81600	Severance Tax Bond Transfers	10910	(784,823)

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
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Schedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - (continued)				
24300	15300	Severance Tax Bond Transfers	10920	(10,000)
35000	64105	Severance Tax Bond Transfers	10920	(1,101,857)
52100	50900	Severance Tax Bond Transfers	10920	(381,150)
55000	26700	Severance Tax Bond Transfers	10920	(57,356)
55100	26700	Severance Tax Bond Transfers	10920	(29,400)
60900	10100	Severance Tax Bond Transfers	10920	(366,906)
62400	70000	Severance Tax Bond Transfers	10920	(398,500)
66700	10360	Severance Tax Bond Transfers	10920	(635,344)
70500	89700	Severance Tax Bond Transfers	10920	(8,622)
80500	10060	Severance Tax Bond Transfers	10920	(12,971,263)
92400	81600	Severance Tax Bond Transfers	10920	(695,840)
N/A	N/A	Severance Tax Bond Transfers Eastern NM University-Roswell	10920	(20,000)
N/A	N/A	Severance Tax Bond Transfers NM State University	10920	(321,185)
N/A	N/A	Severance Tax Bond Transfers State Fair Commission	10920	(186,276)
N/A	N/A	Severance Tax Bond Transfers University of NM	10920	(133,650)
92400	63400	Severance Tax Bond Transfers	10930	(2,799,346)
94000	94700	Severance Tax Bond Transfers	10930	(46,543,102)
21800	44300	Severance Tax Bond Transfers	11160	(275,021)
21800	89200	Severance Tax Bond Transfers	11160	(568,646)
35000	64105	Severance Tax Bond Transfers	11160	(84,130)
35000	89200	Severance Tax Bond Transfers	11160	(4,896,680)
50500	26300	Severance Tax Bond Transfers	11160	(39,825)
50500	89200	Severance Tax Bond Transfers	11160	(420,980)
55000	26700	Severance Tax Bond Transfers	11160	(602,992)
79000	89200	Severance Tax Bond Transfers	11160	(299,959)
92400	81600	Severance Tax Bond Transfers	11160	(170,043)
95000	89200	Severance Tax Bond Transfers	11160	(1,159,176)
N/A	N/A	Severance Tax Bond Transfers -Cumbres & Toltec Rr Commission	11160	(144,106)
N/A	N/A	Severance Tax Bond Transfers -Eastern NM University-Roswell	11160	(108,055)
N/A	N/A	Severance Tax Bond Transfers NM Finance Authority	11160	(7,813,429)
92400	63400	Severance Tax Bond Transfers	11290	(2,379,064)
92400	89200	Severance Tax Bond Transfers	11290	(3,051,701)
50500	64700	Severance Tax Bond Transfers	22900	(11,691)
55000	26700	Severance Tax Bond Transfers	22900	(14,894)
55100	26700	Severance Tax Bond Transfers	22900	(8,908)
70500	89700	Severance Tax Bond Transfers	22900	(49,900)
80500	89200	Severance Tax Bond Transfers	22900	(2,200,388)
92400	81600	Severance Tax Bond Transfers	22900	(234,272)
50500	69800	Severance Tax Bond Transfers	26800	(50,000)
50500	69800	Severance Tax Bond Transfers	30200	(3,700)
50500	69800	Severance Tax Bond Transfers	31200	(170,000)
94000	94700	Severance Tax Bond Transfers	31300	(7,533,038)
35000	30605	Severance Tax Bond Transfers	40300	(472,862)
55000	26700	Severance Tax Bond Transfers	40300	(51,787)
55000	89200	Severance Tax Bond Transfers	40300	(23,699)
62400	70000	Severance Tax Bond Transfers	40300	(17,752)
66700	22100	Severance Tax Bond Transfers	40300	(39,000)
80500	10060	Severance Tax Bond Transfers	40300	(2,059)

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
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Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance <b>Bond Funds - (continued)</b>				
80500	89200	Severance Tax Bond Transfers	40300	(436,192)
92400	81600	Severance Tax Bond Transfers	40300	(88,180)
50500	69800	Severance Tax Bond Transfers	40700	(70,575)
60900	10100	Severance Tax Bond Transfers	40700	(436,693)
60900	89200	Severance Tax Bond Transfers	40700	(184,696)
80500	89200	Severance Tax Bond Transfers	40700	(159,932)
92400	81600	Severance Tax Bond Transfers	40700	(87,535)
35000	36405	Severance Tax Bond Transfers	40700	(4,024)
N/A	N/A	Severance Tax Bond Transfers - NM State University	40700	(20,000)
35000	24905	Severance Tax Bond Transfers	56300	(48,098)
55000	26700	Severance Tax Bond Transfers	56300	(2,937,367)
55000	89200	Severance Tax Bond Transfers	56300	(9,124)
60900	10100	Severance Tax Bond Transfers	56300	(232,249)
62400	38600	Severance Tax Bond Transfers	56300	(3,416)
80500	89200	Severance Tax Bond Transfers	56300	(282,749)
92400	81300	Severance Tax Bond Transfers	56300	(12,646)
92400	81600	Severance Tax Bond Transfers	56300	(49,135)
92400	63400	Severance Tax Bond Transfers	57400	(345,400)
60900	10100	Severance Tax Bond Transfers	58800	(48,748)
66700	22100	Severance Tax Bond Transfers	58800	(99,200)
80500	89200	Severance Tax Bond Transfers	58800	(21,620)
21500	10170	Severance Tax Bond Transfers	60900	(97,219)
21500	89200	Severance Tax Bond Transfers	60900	(132,266)
35000	64100	Severance Tax Bond Transfers	60900	(38,475)
35000	64105	Severance Tax Bond Transfers	60900	(14,786,633)
43000	55000	Severance Tax Bond Transfers	60900	(4,037)
50500	26300	Severance Tax Bond Transfers	60900	(907,743)
50500	69800	Severance Tax Bond Transfers	60900	(60,000)
52100	50900	Severance Tax Bond Transfers	60900	(1,947,299)
52100	89200	Severance Tax Bond Transfers	60900	(59,925)
55000	26700	Severance Tax Bond Transfers	60900	(497,962)
60900	10100	Severance Tax Bond Transfers	60900	(2,353,282)
62400	89200	Severance Tax Bond Transfers	60900	(282,271)
66700	10360	Severance Tax Bond Transfers	60900	(1,856,012)
66700	12100	Severance Tax Bond Transfers	60900	(30,007)
70500	89200	Severance Tax Bond Transfers	60900	(16,855)
70500	89700	Severance Tax Bond Transfers	60900	(144,059)
80500	10060	Severance Tax Bond Transfers	60900	(1,480,553)
92400	81600	Severance Tax Bond Transfers	60900	(448,024)
N/A	N/A	Severance Tax Bond Transfers - NM School for the Blind & Visually Impaired	60900	(5,691)
N/A	N/A	Severance Tax Bond Transfers - NM State University	60900	(1,680,445)
N/A	N/A	Severance Tax Bond Transfers - University of NM	60900	(366,749)
35000	89200	Severance Tax Bond Transfers	60910	(734,858)
50500	26300	Severance Tax Bond Transfers	60910	(24,044)
51600	88700	Severance Tax Bond Transfers	60910	(55,144)
52100	50900	Severance Tax Bond Transfers	60910	(259,607)
60900	10100	Severance Tax Bond Transfers	60910	(585,746)
60900	42900	Severance Tax Bond Transfers	60910	(1,884,844)

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>Board of Finance Bond Funds - (continued)</b>				
80500	10060	Severance Tax Bond Transfers	60910	(2,981,056)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	60910	(7,586,754)
N/A	N/A	Severance Tax Bond Transfers - Northern NM College	60910	(1,925,543)
N/A	N/A	Severance Tax Bond Transfers - State Fair Commission	60910	(332,552)
49500	87100	Severance Tax Bond Transfers	60930	(1,964,958)
80500	10060	Severance Tax Bond Transfers	60930	(3,806,105)
60900	10100	Severance Tax Bond Transfers	62100	(190,000)
92400	63400	Severance Tax Bond Transfers	62600	(824,578)
92400	63500	Severance Tax Bond Transfers	65300	(7,712)
35000	64105	Severance Tax Bond Transfers	66300	(3,109,775)
50500	26300	Severance Tax Bond Transfers	66300	(69,617)
60900	10100	Severance Tax Bond Transfers	66300	(3,000)
62400	38600	Severance Tax Bond Transfers	66300	(332,654)
66700	22100	Severance Tax Bond Transfers	66300	(1,615,551)
66700	06400	Severance Tax Bond Transfers	66300	(85,760)
80500	10060	Severance Tax Bond Transfers	66300	(200,461)
N/A	N/A	Severance Tax Bond Transfers - NM School for the Blind & Visually Impaired	66300	(39,934)
N/A	N/A	Severance Tax Bond Transfers - State Fair Commission	66300	(598)
N/A	N/A	Severance Tax Bond Transfers - University of NM	66300	(606,401)
21800	44300	Severance Tax Bond Transfers	66400	(29,241)
35000	64105	Severance Tax Bond Transfers	66400	(9,260)
49500	87100	Severance Tax Bond Transfers	66400	(1,599,251)
55000	26700	Severance Tax Bond Transfers	66400	(4,022)
60900	10100	Severance Tax Bond Transfers	66400	(881,100)
66700	22100	Severance Tax Bond Transfers	66400	(5,924,755)
66700	89200	Severance Tax Bond Transfers	66400	(728,661)
77000	99700	Severance Tax Bond Transfers	66400	(6,501)
80500	10060	Severance Tax Bond Transfers	66400	(943,162)
92400	81600	Severance Tax Bond Transfers	66400	(103,082)
N/A	N/A	Severance Tax Bond Transfers - Cumbres & Toltec Rr Commission	66400	(14,607)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	66400	(5,890,174)
N/A	N/A	Severance Tax Bond Transfers - Nm School For The Deaf	66400	(107,381)
N/A	N/A	Severance Tax Bond Transfers - State Fair Commission	66400	(2,610,872)
N/A	N/A	Severance Tax Bond Transfers - NM State University	66400	(8,067)
92400	63400	Severance Tax Bond Transfers	73300	(72,208)
66700	10360	Severance Tax Bond Transfers	73400	(101,458)
92400	63400	Severance Tax Bond Transfers	74600	(739)
50500	69800	Severance Tax Bond Transfers	76200	(1,000)
50500	53000	Severance Tax Bond Transfers	80300	(30,324)
52100	89200	Severance Tax Bond Transfers	80300	(230,852)
66700	69400	Severance Tax Bond Transfers	80300	(65,092)
80500	10060	Severance Tax Bond Transfers	80300	(19,412)
92400	81600	Severance Tax Bond Transfers	80300	(14,846)
92400	63400	Severance Tax Bond Transfers	80500	(832,670)
92400	63400	Severance Tax Bond Transfers	80900	(664,734)
92400	81600	Severance Tax Bond Transfers	80900	(12,371)
41900	02800	Severance Tax Bond Transfers	81500	(876,596)
N/A	N/A	Severance Tax Bond Transfers - NM Finance Authority	81500	(596,283)

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency Fund	Description	34100 Fund	Transfer In/(Out)
<b>Board of Finance Bond Funds - (continued)</b>			
49500 87100	Severance Tax Bond Transfers	82100	(9,713,312)
50500 26300	Severance Tax Bond Transfers	82100	(451,733)
52100 89200	Severance Tax Bond Transfers	82100	(380,473)
60600 04700	Severance Tax Bond Transfers	82100	(15,799)
60900 10100	Severance Tax Bond Transfers	82100	(209,583)
69000 59700	Severance Tax Bond Transfers	82100	(276,886)
80500 10060	Severance Tax Bond Transfers	82100	(132,877)
49500 87100	Severance Tax Bond Transfers	96850	(33,000,000)
52100 50900	Severance Tax Bond Transfers	96850	(214,374)
55000 26700	Severance Tax Bond Transfers	96850	(431,893)
60900 10100	Severance Tax Bond Transfers	96850	(46,889)
62400 39600	Severance Tax Bond Transfers	96850	(39,521)
66700 10360	Severance Tax Bond Transfers	96850	(898,815)
80500 10060	Severance Tax Bond Transfers	96850	(46,035,808)
92400 63400	Severance Tax Bond Transfers	96850	(282,081)
92400 81600	Severance Tax Bond Transfers	96850	(1,433,736)
92400 89200	Severance Tax Bond Transfers	96850	(439,099)
N / A N / A	Severance Tax Bond Transfers	96850	(295,317)
92400 10550	Severance Tax Bond Transfers - Nm School For The Deaf	96850	(407,099)
92400 63400	Severance Tax Bond Transfers	96860	(4,407,384)
94000 94700	Severance Tax Bond Transfers	96860	(45,795,444)
35000 24905	Severance Tax Bond Transfers	99600	(23,636)
60900 10100	Severance Tax Bond Transfers	99600	(108,240)
60900 53100	Severance Tax Bond Transfers	99600	(27,081)
	Total Other Transfers out		(511,513,500)
	<b>Total Board of Finance Bond Transfers</b>		<b>(568,225,006)</b>
<b>American Recovery and Reinvestment Fund</b>			
34100 89000	State Fiscal Stabilization Government Services Allocation - NMORR	89000	588,420
34100 89000	Express	89000	341,192
34100 89000	State Fiscal Stabilization Government Services Allocation - Land Grant	89000	40,483
34100 89000	State Fiscal Stabilization Government Services Allocation - Tour of the Gila	89000	50,000
	Total Interfund Transfers In		1,020,095
34100 89000	State Fiscal Stabilization Government Services Allocation - NMORR	89000	(588,420)
34100 89000	Express	89000	(341,192)
34100 89000	State Fiscal Stabilization Government Services Allocation - Land Grant	89000	(40,483)
34100 89000	State Fiscal Stabilization Government Services Allocation - Tour of the Gila	89000	(50,000)
	Total Interfund Transfers out		(1,020,095)
	State Fiscal Stabilization Government Services Allocation - Furlough Prevention	89000	(450,000)
21800 89000	State Fiscal Stabilization Education Grants - Smart Boards	89000	(4,947,772)
35000 89000			(200,000)
35500 89000	State Fiscal Stabilization Education Grants - Public Defender Budget Shortfall	89000	
	State Fiscal Stabilization Government Services Allocation - Tourism Dept	89000	(250,000)
	State Fiscal Stabilization Government Services Allocation - Furlough Prevention	89000	(14,183)
41800 89000	State Fiscal Stabilization Government Services Allocation - Los Luceros	89000	(2,684,368)
			(199,300)
42000 89000			
52100 89000	State Fiscal Stabilization Government Services Allocation - Energy Efficiency	89000	
50500 89000			

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
American Recovery and Reinvestment Fund - continued				
55000	89000	State Fiscal Stabilization Government Services Allocation -Interstate Stream	89000	(34,454)
63000	89000	State Fiscal Stabilization Government Services Allocation - Food Insecurity Prog	89000	(1,277,800)
64700	89000	State Fiscal Stabilization Government Services Allocation -	89000	(209,800)
66700	89000	State Fiscal Stabilization Government Services Allocation -S. Valley Driking	89000	(498,046)
66800	89000	State Fiscal Stabilization Government Services Allocation -Furlough Prevention	89000	(7,100)
67000	89000	State Fiscal Stabilization Government Services Allocation - Veteran Services	89000	(198,357)
69000	89000	State Fiscal Stabilization Government Services Allocation -Children Services	89000	(6,371,037)
76000	89000	State Fiscal Stabilization Government Services Allocation -Adult Parole Board	89000	(8,000)
79000	89000	State Fiscal Stabilization Government Services Allocation - Animal Protection	89000	(792,458)
92400	89000	State Fiscal Stabilization Education Grants - State Funding Restoration	89000	(46,499,338)
92400	89000	State Fiscal Stabilization Government Services Allocation - Graduate NM	89000	(7,033,064)
95000	89000	State Fiscal Stabilization Education Grants - State Funding Restoration	89000	(25,625,095)
95000	89000	State Fiscal Stabilization Education Grants - International Relations	89000	(356,615)
Total Other Transfers out				<u>(97,656,787)</u>
Total American Recovery and Reinvestment Transfers				<u>(97,656,787)</u>
County Supported Medicaid Fund				
63000	97601	CSMF Distribution	02100	(23,534,265)
63000	5201	CSMF Distribution	02100	(727,864)
66500	21904	CSMF Distribution	02100	(2,399,551)
Total Other Transfers Out				<u>(26,661,680)</u>
Total County Supported Medicaid Transfers				<u>(26,661,680)</u>
Local DWI Grant Program Fund				
21800	13900	Transfer funds to AOC for Drug Court Programs	56000	(1,000,000)
80500	82600	13, Sec2	56000	(550,000)
Total Other Transfers Out				<u>(1,550,000)</u>
Total DWI Grant Program Transfers				<u>(1,550,000)</u>
Law Enforcement Protection Fund				
79000	34600	NMSA 1978	73600	(248,979)
Total Other Transfers Out				<u>(248,979)</u>
Total Law Enforcement Protection Transfers				<u>(248,979)</u>
Juvenile Adjudication Fund				
34101	85300	Item 5	10780	(31,000)
Total Other Transfers Out				<u>(31,000)</u>
Total Juvenile Adjudication Fund Transfers				<u>(31,000)</u>
Wallace Foundation SALEP Grant Fund				
N/A	N/A	To transfer funds UNM per MOU	72600	(4,354)
Total Other Transfers Out				<u>(4,354)</u>
Total Juvenile Adjudication Fund Transfers				<u>(4,354)</u>

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATE OF NEW MEXICOSchedule of Transfers  
June 30, 2011

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>Community Development Projects</b>				
60900	42900	Return of unused funds from A051212 per MOU	52900	12,062
		Total Other Transfers In		12,062
92400	93100	Transfer reauthorized project per SB 373	52900	(428,421)
41900	02800	Transfer funds to EDD per Intergovernmental Agreement	52900	(250,000)
50500	69800	Transfer Arts in Public Places	52900	(17,600)
60400	93100	Transfer reauthorized project per SB 373	52900	(100,000)
		Total Other Transfers Out		(796,021)
<b>Total Community Development Fund Transfers</b>				<b>(783,959)</b>
<b>Special Community Capital Project Fund</b>				
N/A	N/A	Transfer from NMFA per Laws of 2008 Chapter 60 Item B	58100	750,000
		Total Other Transfers In		750,000
<b>Total Special Community Capital Project Transfers</b>				<b>750,000</b>
<b>Tribal Infrastructure Project Fund</b>				
34100	10740	Severance Tax Bond Transfers	10810	2,148,787
		Total Interfund Transfers In		2,148,787
60900	10000	FY2010 General Fund TIF Reverted Funds	10810	48,164
		Total Transfers In		48,164
60900	42900	Transfer TIF projects per MOU	10810	(2,148,787)
		Total Transfers Out		(2,148,787)
<b>Total Tribal Infrastructure Project Transfers</b>				<b>48,164</b>
<b>GF Capital Outlay Statewide Fund</b>				
55000	26700	Transfer reauthorized project per SB 373	93100	149,949
80500	10070	Transfer reauthorized project per SB 373	93100	110,104
92400	81800	Transfer reauthorized project per SB 373	93100	30,000
		Total Other Transfers In		290,053
<b>Total GF Capital Outlay Statewide Transfers</b>				<b>290,053</b>
<b>GF Capital Outlay Statewide Fund</b>				
34100	82100	Transfer reauthorized project per SB 373	89200	1,190,861
34100	11160	Transfer reauthorized project per SB 373	89200	8,535,113
34100	61000	Transfer reauthorized project per SB 373	89200	17,268
		Total Interfund Transfers In		9,743,242
<b>Total GF Capital Outlay Statewide Transfers</b>				<b>9,743,242</b>
<b>Total Transfers</b>				<b>(629,222,139)</b>

See accompanying notes to the financial statements.



**STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Receivables From Other State Agencies**  
**June 30, 2011**

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Receiving Fund	State Agency Due From	Purpose	Transfer Fund	Amount
General Fund:				
01000	92400 - Public Education Department	Memorandum of Understanding	05700	\$ 10,325
01000	69000 - Children, Youth and Families	Foster Care Title IV-E	67000	38,842
10820	66500 - Department of Health	NM Recovery & Reinvestment Rever	06101	2,266,825
10820	63000 - Human Services Department	NM Recovery & Reinvestment Rever	97600	4,899,000
62000	66500 - Department of Health	KRONOS refund	06101	5,846
<b>Total General Fund</b>				<u>7,220,838</u>
Special Revenue Fund:				
02100	33300 - Taxation and Revenue Department	TAA Suspense	82800	384
02100	39400 - Office of the State Treasurer	Interest Earned	80100	1,523,827
02100	63000 - Human Services Department	County Receipts	N/A	445,208
10880	33300 - Taxation and Revenue Department	400th Anniversary Plate Fund	N/A	925
10780	21800 - Administrative Office of the Courts	Fees Collected	11210	1,235
93100	92400 - Public Education Department	Reauthorized Project	81800	30,000
62400	39400 - Office of the State Treasurer	Interest Earned	80100	76
62400	21800 - Administrative Office of the Courts	Fees Collected	60000	183,634
72600	39400 - Office of the State Treasurer	Interest Earned	80100	2
74500	39400 - Office of the State Treasurer	Interest Earned	80100	1,070
74500	33300 - Taxation and Revenue Department	Surcharge Revenue	82800	1,384,442
<b>Total Special Revenue Funds</b>				<u>3,570,803</u>
Board of Finance Bond Fund:				
02700	92400 - Public Education Department	Severance Tax Bonds	81600	8,754
05400	50500 - Cultural Affairs Department	Severance Tax Bonds	64700	24,611
22900	50500 - Cultural Affairs Department	Severance Tax Bonds	64700	20
22900	92400 - Public Education Department	Severance Tax Bonds	81600	9,346
57400	92400 - Public Education Department	Severance Tax Bonds	81600	180,359
60910	50500 - Cultural Affairs Department	Severance Tax Bonds	26300	285,000
<b>Total Board of Finance Bond Funds</b>				<u>508,090</u>
Fiduciary Funds				
04500	33700- State Investment Council	Land Grant	60100	786
04500	34100 - Department of Finance & Admin	C.P. & R. Fund	76100	57,267
04500	43000 - Public Regulation Commission	Insurance Suspense	50800	1,115
10500	33700- State Investment Council	Land Grant	60100	222,094
22200	33700- State Investment Council	Land Grant	60100	12,609
22400	33700- State Investment Council	Land Grant	60100	92,600
22600	33700- State Investment Council	Land Grant	60100	1,505,081
22700	33700- State Investment Council	Land Grant	60100	12,682
22800	33700- State Investment Council	Land Grant	60100	9,942
23100	33700- State Investment Council	Land Grant	60100	918,453
23200	33700- State Investment Council	Land Grant	60100	920,717
23300	33700- State Investment Council	Land Grant	60100	795,650
23300	33300 - Taxation and Revenue Department	Land Grant	82800	55,217
23400	33300 - Taxation and Revenue Department	Land Grant	82800	2,510
58900	39400 - Office of the State Treasurer	Interest Earned	80100	9
58900	21800 - Administrative Office of the Courts	Judicial Education Fee	57700	28,305
58900	33300 - Taxation and Revenue Department	Trans & MVD	82500	119,735
59000	39400 - Office of the State Treasurer	Interest Earned	80100	1
59000	Municipal Courts and Metropolitan Courts	Municipal/Metro Fees	N/A	69,630
72400	Various agencies	Payroll Reissues	N/A	73,297
76100	33700- State Investment Council	Land Grant	60100	400,868
73700	33300 - Taxation and Revenue Department	Compensation Tax	83200	5,299,754
<b>Total Fiduciary Funds</b>				<u>10,598,322</u>
<b>TOTAL</b>				<u><u>\$ 21,898,053</u></u>

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Payables To Other State Agencies  
June 30, 2011

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Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
General Fund:				
01000	Various Agencies to be identified	Federal Tax Refunds	N/A	991,111
01000	33300 - Taxation and Revenue Department	Collect Barg & Fed Lob Refund	17200	1,908
01000	35000 - General Services Department	Collect Barg & Fed Lob Refund	19704	1,929
01000	35500 - Public Defender	Collect Barg & Fed Lob Refund	17500	542
01000	41900 - Economic Department	Collect Barg & Fed Lob Refund	18900	241
01000	42000 - Regulation And Licensing Dept	Collect Barg & Fed Lob Refund	43301	215
01000	46000 - New Mexico State Fair	Collect Barg & Fed Lob Refund	19100	310
01000	50500 - Department of Cultural Affairs	Collect Barg & Fed Lob Refund	19301	957
01000	52100 - Energy, Minerals Natural Department	Collect Barg & Fed Lob Refund	19902	241
01000	55000 - Office of State Engineer	Collect Barg & Fed Lob Refund	21400	241
01000	60100 - Commission on the Status of Women	Collect Barg & Fed Lob Refund	04300	33
01000	62400 - Aging and Long-Term Department	Collect Barg & Fed Lob Refund	27000	222
01000	63000 - Humans Services Department	Collect Barg & Fed Lob Refund	05200	3,278
01000	63100 - Department of Labor	Collect Barg & Fed Lob Refund	N/A	1,393
01000	63200 - Workers Compensation Administration	Collect Barg & Fed Lob Refund	98200	481
01000	64400 - Division of Vocational Rehab	Collect Barg & Fed Lob Refund	28000	528
01000	66200 - Miner's Colfax	Collect Barg & Fed Lob Refund	10200	590
01000	66500 - Department of Health	Collect Barg & Fed Lob Refund	06101	7,938
01000	66700 - Department of Environment	Collect Barg & Fed Lob Refund	64000	1,537
01000	69000 - Children, Youth and Family Department	Collect Barg & Fed Lob Refund	67000	4,411
01000	77000 - Department of Corrections	Collect Barg & Fed Lob Refund	90700	5,570
01000	79000 - Department of Public Safety	Collect Barg & Fed Lob Refund	12801	241
01000	80500 - Department of Transportation	Collect Barg & Fed Lob Refund	20100	4,942
01000	92400 - Public Education Department	Collect Barg & Fed Lob Refund	05700	482
	Total General Fund			1,029,341
Special Revenue Fund:				
61000	60900 - Indian Affairs Department	MOU- Tribal Infrastructure Projects	42900	240,977
02100	63000 - Humans Services Department	Cnty Supported Medicaid	05201	54,306
02100	63000 - Humans Services Department	Cnty Supported Medicaid	97601	1,755,893
02100	66500 - Department of Health	Cnty Supported Medicaid	21904	179,031
89000	92400 - Public Education Department	SFSF-Education	89000	16,705,523
89000	92400 - Public Education Department	SFSF-Government Services Alloc	89000	1,653,139
89000	Cultural Affairs Department	SFSF-Government Services Alloc	89000	365,241
89000	Veterans' Services Department	SFSF-Government Services Alloc	89000	172,666
89000	95000 - Higher Education Department	SFSF-Education	89000	2,228,787
89000	95000 - Higher Education Department	SFSF-Government Services Alloc	89000	100,000

See accompanying notes to financial statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Payables To Other State Agencies  
June 30, 2011**

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Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
<b>Special Revenue Fund (continued)</b>				
89000	Children, Youth and Families Department	SFSF-Government Services Alloc	89000	221,515
89000	Office of the State Engineer/ISC	SFSF-Government Services Alloc	89000	34,454
89000	Department of Public Safety	SFSF-Government Services Alloc	89000	28,006
89000	Tourism Department	SFSF-Government Services Alloc	89000	8,091
89000	52100 - Energy, Minerals Natural Department	SFSF-Government Services Alloc	89000	500
52900	Cultural Affairs Department	Arts in Public Places	69800	15,750
10810	60900 - Indian Affairs Department	MOU- Tribal Infrastructure Projects	42900	387,812
<b>Total Special Revenue Funds</b>				<b>24,151,691</b>
<b>Board of Finance Bond Funds:</b>				
01900	60900 - Indian Affairs Department	Severance Tax Bonds	10100	10,957
01900	66700 - Department of Environment	Severance Tax Bonds	69400	140,993
01900	92400 - Public Education Department	Severance Tax Bonds	69400	54,467
06200	35000 - General Services Department	Severance Tax Bonds	35505	631
10590	50100 - Office of Cultural Affairs	General Obligation Bonds	26300	12,588
10590	62400 - Aging and Long-Term Department	General Obligation Bonds	64800	328,736
10590	92400 - Public Education Department	General Obligation Bonds	81600	273,036
10590	95000 - Higher Education Department	General Obligation Bonds	64400	3,782
10590	66500 - Department of Health	General Obligation Bonds	05900	191,223
10710	66700 - Department of Environment	Severance Tax Bonds	12100	116,794
10740	21800 - Administrative Office of the Courts	Severance Tax Bonds	44300	319,443
10740	21900 - Supreme Court Building Commission	Severance Tax Bonds	14000	18,830
10740	24100 - Eleventh Judicial District Attorney	Severance Tax Bonds	52600	687
10740	Office of the State Engineer	Severance Tax Bonds	26700	94,826
10740	35000 - General Services Department	Severance Tax Bonds	64105	1,442,781
10740	36100 - Department of Transportation	Severance Tax Bonds	10060	2,273,098
10740	43000 - Public Regulation Commission	Severance Tax Bonds	55000	106,904
10740	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	50900	681,633
10740	60900 - Office of Indian Affairs	Severance Tax Bonds	89200	97,565
10740	62400 - Aging and Long-Term Department	Severance Tax Bonds	70000	922,469
10740	79500 - Homeland Security Department	Severance Tax Bonds	89200	146,460
10740	80500 - Department of Transportation	Severance Tax Bonds	10060	207,894
10740	92400 - Public Education Department	Severance Tax Bonds	81600	193,786
10910	Office of State Engineer	Severance Tax Bonds	26700	19,000
10910	35000 - General Services Department	Severance Tax Bonds	64105	48,660
10910	66700 - Department of Environment	Severance Tax Bonds	10360	5,928
10910	80500 - Department of Transportation	Severance Tax Bonds	10060	2,262
10910	92400 - Public Education Department	Severance Tax Bonds	81600	116,847

See accompanying notes to financial statements.

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Payables To Other State Agencies**  
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Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
Board of Finance Bond Funds (continued)				
10920	55000 - Office of State Engineer	Severance Tax Bonds	26700	10,669
10920	35000 - General Services Department	Severance Tax Bonds	64105	3,809
10920	60900 - Indian Affairs Department	Severance Tax Bonds	10100	1,526
10920	66700 - Department of Environment	Severance Tax Bonds	10360	337,449
10920	80500 - Department of Transportation	Severance Tax Bonds	10060	2,805,952
10920	92400 - Public Education Department	Severance Tax Bonds	81600	128,448
10930	92400 - Public Education Department	Severance Tax Bonds	94700	366,718
11160	21800 - Administrative Office of the Courts	Severance Tax Bonds	44300	275,021
11160	55000 - Office of State Engineer	Severance Tax Bonds	26700	256,514
11160	35000 - General Services Department	Severance Tax Bonds	89200	4,061,233
11160	50500 - Cultural Affairs Department	Severance Tax Bonds	26300	165,064
11160	55000 - Office of State Engineer	Severance Tax Bonds	26700	346,478
11160	79000 - Department of Public Safety	Severance Tax Bonds	89200	1,782
11160	95000 - Higher Education Department	Severance Tax Bonds	89200	129,607
11290	92400 - Public Education Department	Severance Tax Bonds	81600	1,793,387
22900	50500 - Office of State Engineer	Severance Tax Bonds	26700	19,373
22900	80500 - Department of Transportation	Severance Tax Bonds	89200	2,217,788
40300	50500 - Office of State Engineer	Severance Tax Bonds	26700	2,133
40300	35000 - General Services Department	Severance Tax Bonds	30605	15,682
40300	80500 - Department of Transportation	Severance Tax Bonds	10060	436,192
40700	60900 - Indian Affairs Department	Severance Tax Bonds	10100	289,078
40700	80500 - Department of Transportation	Severance Tax Bonds	89200	159,932
40700	92400 - Public Education Department	Severance Tax Bonds	81600	1,920
40700	35000 - General Services Department	Severance Tax Bonds	36405	4,024
56300	50500 - Office of State Engineer	Severance Tax Bonds	26700	727,409
56300	50500 - Office of State Engineer	Severance Tax Bonds	26300	77,920
56300	60900 - Indian Affairs Department	Severance Tax Bonds	10100	39,859
56300	62400 - Aging and Long-Term Department	Severance Tax Bonds	38600	3,416
56300	80500 - Department of Transportation	Severance Tax Bonds	89200	282,749
58800	60900 - Indian Affairs Department	Severance Tax Bonds	10100	100,000
58800	80500 - Department of Transportation	Severance Tax Bonds	89200	21,620
60900	50500 - Office of State Engineer	Severance Tax Bonds	26700	259,719
60900	35000 - General Services Department	Severance Tax Bonds	64105	1,060,785
60900	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	89200	392,122
60900	60900 - Indian Affairs Department	Severance Tax Bonds	10100	49,367
60900	66700 - Department of Environment	Severance Tax Bonds	10360	113,402

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Payables To Other State Agencies  
June 30, 2011

Schedule H  
Page 5  
of 5

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
<b>Board of Finance Bond Funds (continued)</b>				
60900	70500 - Military Affairs Department	Severance Tax Bonds	89700	144,549
60900	80500 - Department of Transportation	Severance Tax Bonds	10060	797,580
60910	35000 - General Services Department	Severance Tax Bonds	64100	67,416
60910	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	50900	82,000
60910	60900 - Indian Affairs Department	Severance Tax Bonds	42900	819,447
60910	80500 - Department of Transportation	Severance Tax Bonds	10060	276,901
62600	92400 - Public Education Department	Severance Tax Bonds	63400	13,099
66300	35000 - General Services Department	Severance Tax Bonds	64105	616,772
66300	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	38600	187,402
66300	66700 - Department of Environment	Severance Tax Bonds	22100	478,633
66300	80500 - Department of Transportation	Severance Tax Bonds	10060	90,846
66400	21800 - Administrative Office of the Courts	Severance Tax Bonds	44300	26,317
66400	35000 - General Services Department	Severance Tax Bonds	64105	1,173
66400	66700 - Department of Environment	Severance Tax Bonds	22100	5,828,721
66400	77000 - Corrections Department	Severance Tax Bonds	99700	854
66400	80500 - Department of Transportation	Severance Tax Bonds	10060	62,359
80300	80500 - Department of Transportation	Severance Tax Bonds	10060	26,740
80500	92400 - Public Education Department	Severance Tax Bonds	63400	211,508
80900	92400 - Public Education Department	Severance Tax Bonds	63400	7,314
81500	41900 - Economic Development Department	Severance Tax Bonds	2800	739,914
82100	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	89200	200,000
82100	60900 - Indian Affairs Department	Severance Tax Bonds	10100	31,398
82100	80500 - Department of Transportation	Severance Tax Bonds	10060	21,652
82100	49500 - Spaceport Authority	Severance Tax Bonds	87100	589,658
96850	49500 - Spaceport Authority	Severance Tax Bonds	87100	9,817,291
96850	55000 - Office of the State Engineer	Severance Tax Bonds	26700	117,226
96850	52100 - Energy, Minerals Natural Department	Severance Tax Bonds	50900	80,049
96850	55000 - Office of the State Engineer	Severance Tax Bonds	26700	3,273
96850	62400 - Aging and Long-Term Department	Severance Tax Bonds	39600	3,032
96850	66700 - Department of Environment	Severance Tax Bonds	10360	22,977
96850	80500 - Department of Transportation	Severance Tax Bonds	10060	2,682,167
96850	92400 - Public Education Department	Severance Tax Bonds	63400	484,628
96860	92400 - Public Education Department	Severance Tax Bonds	10550	72,341
99600	35000 - General Services Department	Severance Tax Bonds	24905	4,449
99600	60900 - Indian Affairs Department	Severance Tax Bonds	53100	106,437
<b>Total Board of Finance Bond Funds</b>				49,506,546
<b>Total Governmental Funds</b>				74,687,578

See accompanying notes to financial statements.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Payables To Other State Agencies  
June 30, 2011

Schedule H  
Page 5  
of 5

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
<b>Fiduciary Funds:</b>				
Fiscal Management:				
00300	36600 - Public Employees Retirement	Admin Social Security Fund	60600	259,542
00900	Various Agencies-	Computer Enhancement Appropriation	N/A	7,881,215
04500	Various Agencies-	Allotments	N/A	62,132
59000	Various Agencies-	Allotments	N/A	99,043
74700	Various Agencies-	Capital Projects Appropriation	N/A	632,562
76100	Various Agencies		N/A	400,868
Total Fiscal Management				9,335,362
Community Development:				
37600	69000 - Children, Youth and Families Departmen	Domestic Violence Offenders Trmt	06700	1,374,234
Total Community Development				1,374,234
Policy Development				
80000	39400 - State Treasurer's Office	Debt Service Payments	N/A	13,700,174
Total Policy Development				13,700,174
<b>Total Fiduciary Funds</b>				24,409,770
<b>TOTAL</b>				<b>99,097,348</b>

See accompanying notes to financial statements.







STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule of Memorandums of Understanding For The Year Ended June 30, 2011

Table with columns: Amount Expended as of 06/30/2011, Total Amount, and various alphanumeric codes. Includes rows with values like 1,000,000 and 1,000,000.





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STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
Schedule of Amounts Due To/From State General Fund  
June 30, 2011

Due to State General Fund			Reversions from Prior Years made in 2011	Current Year Budget Reversions	Due at <u>June 30, 2011</u>
FUND	Amount Due at 6/30/2010	Reversions made in 2011			
01000 - General Fund	\$ 1,956,684	1,956,684		1,349,047	1,349,047
62000 - DFA Special Appropriations	492,715	492,715		815,071	815,071
20130 - County Detention Reimbursement	267,900	267,900			
20900 - BOF Emergency Fund	93,571	93,571		1,366,200	1,366,200
21000 - Emergency Water Supply Fund	161,667	161,667		96,228	96,228
86100 - Voting Machine Fund	36	36			
Total General Fund				<u>3,626,546</u>	<u>3,626,546</u>
52900 - General Fund Capital Projects	2,665,531	2,665,531	474,488	1,644,766	1,644,766
97300 - Capital Projects	100,049	100,049		10,733	10,733
58100 - Special Community Capital Projects	1,639,032	1,639,032		367,031	367,031
62400 - Civil Legal Services Fund	22,465	22,465			
73600 - Law Enforcement	9,920,212	9,920,212		9,089,342	9,089,342
Total Governmental Funds	<u>17,319,862</u>	<u>17,319,862</u>	<u>474,488</u>	<u>14,738,418</u>	<u>14,738,418</u>
73700 - Small Counties Assistance Fund	1,546,309	1,546,309		3,346,594	3,346,594
96600 - Private Activity Bond Suspense	18,636	18,636		79,764	79,764
Total Fiduciary Funds	<u>\$ 1,564,945</u>	<u>1,564,945</u>		<u>3,426,358</u>	<u>3,426,358</u>

Due From State General Fund

F U N D	Due at June 30, 2011
62000 - DFA Special Appropriations	
NM Mortgage Finance Authority - L11 C179	\$
S005 1011 - Project Z10511	
Total Governmental Funds	<u>          </u>

See accompanying notes to the financial statements

**STATE OF NEW MEXICO**  
**DEPARTMENT OF FINANCE AND ADMINISTRATION**  
**Schedule of Expenditures of Federal Awards**  
**For The Year Ended June 30, 2011**

Schedule L  
Page 1  
of 2

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Amount of Federal Awards Expended
U.S. Dept. of Housing & Urban Development:		
Community Development Block Grant (CDBG) Cluster		
Community Development Block Grants - State's Program	14.228	\$ 15,755,537
Community Development Block Grants - Neighborhood Stabilization Program 1	14.228	8,927,542
Community Development Block Grants - Neighborhood Stabilization Program 3 (Wall Street Reform and Consumer Protection Act of 2010)	14.228	7,347
Community Development Block Grants - ARRA Entitlement Grants	14.255	2,218,903
Subtotal U.S. Dept. of Housing & Urban Development CDBG Cluster:		26,909,329
U.S. Department of Transportation		
Ensuring Needed Help Arrives Near Callers Employing 911 Act	20.615	812,554
U.S. Dept. of Education		
State Fiscal Stabilization Fund Cluster		
State Fiscal Stabilization Fund - Education State Grants - ARRA	84.394	72,124,433
State Fiscal Stabilization Fund - Government Services - ARRA	84.397	26,552,448
Subtotal - U.S. Dept. of Education State Fiscal Stabilization Fund Cluster		98,676,881
U.S. Dept. of Health & Human Services:		
Pass-through from State of New Mexico Children Youth & Families Dept.:		
Foster Care - Title IV-E		
Citizens Review Board Grant # G0901NM1401	93.658	169,059
Federal Revenue per Exhibit 5		126,567,823
Federal Activity related to Fiduciary Funds:		
U.S. Dept. of Interior:		
Distribution of Receipts to State and Local Governments (Revenue Sharing, Public Lands and Resources)		
Federal Taylor Grazing Act	15.227	457,906
U.S. Dept. of Agriculture:		
School and Roads - Grants to Counties (Forest Reserve)	10.665	13,761,732
Total Expenditures of Federal Awards		\$ 140,787,461

Note 1. Basis of Presentation: The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico, Department of Finance and Administration and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Note 2. Subrecipients: Of the federal expenditures presented in the schedule, the State of New Mexico, Department of Finance and Administration provided federal awards to subrecipients as follows:

Program Title	Federal CFDA #	Amount Provided to Subrecipients
School and Roads - Grants to Counties (Forest Reserve)	10.665	\$ 13,761,732
Community Development Block Grants/State's Program	14.228	15,165,373
Neighborhood Stabilization Program	14.228	8,806,371
Community Development Block Grants/ARRA	14.255	2,218,903
Federal Taylor Grazing Act	15.227	457,906
Ensuring Needed Help Arrives Near Callers Employing 911 Act	20.615	234,157
State Fiscal Stabilization Fund - Government Services	84.397	424,175

See accompanying notes to financial statements.

**STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION**

Schedule L  
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of 2

**Schedule of Expenditures of Federal Awards (Continued)  
For The Year Ended June 30, 2011**

Note 3. Agency Subrecipients: Of the federal expenditures presented in the schedule, the State of New Mexico Department of Finance and Administration provided federal awards to state agency subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA #</u>	<u>Amount Provided to Subrecipients</u>
State Fiscal Stabilization Fund - Education State Grants - ARRA	84.394	\$ 72,124,433
State Fiscal Stabilization Fund - Government Services - ARRA	84.397	26,128,273

Note 4. Loans Outstanding: The State of New Mexico, Department of Finance and Administration's Community Development Block Grant/State's Program (CFDA Number 14.228) had loan balances of \$34,059 outstanding at June 30, 2011. No new loans were made during the year. No principal payment or interest payments were received during the fiscal year ended June 30, 2011.

Note 5. Non-Interest in State Treasurer Investment Pool Assistance: No federal awards were received or expended in the form of non-Interest in State Treasurer Investment Pool assistance for the fiscal year ended June 30, 2011.

Note 6. Reconciling Difference: Of the Federal Awards received \$578,397 is for reimbursement of prior year allowable expenditures under the Ensuring Needed Help Arrives Near Callers Employing 911 Act.

See accompanying notes to financial statements.





--Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and on Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and

Mr. Hector H. Balderas,  
New Mexico State Auditor

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund, major special revenue funds, the combining and individual funds, and the budgetary comparisons presented as supplemental information of the State of New Mexico, Department of Finance and Administration (Department), as of and for the year ended June 30, 2011, and have issued our report thereon dated December 5, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Department is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Department's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Department's financial statements will not be prevented, or detected and corrected on a timely basis.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2011-01.

The Department's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Department's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of management, others within the Department, the State Auditor, the New Mexico Legislature, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

M e 4 4 - -  
*Mess Adams LLP*

Albuquerque, New Mexico  
December 5, 2011

Report of Independent Auditors on Compliance with  
Requirements That Could Have a Direct and Material Effect on  
Each Major Program and on Internal Control Over  
Compliance in Accordance With OMB Circular A-133

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and

Mr. Hector H. Balderas,  
New Mexico State Auditor

### Compliance

We have audited the compliance of the State of New Mexico, Department of Finance and Administration (Department) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2011. The Department's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of the Department's management. Our responsibility is to express an opinion on the Department's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Department's compliance with those requirements.

In our opinion, the Department, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

### Internal Control Over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Department's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified a deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2011-02. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

The Department's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Department's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of management, others within the Department, the State Auditor, the New Mexico Legislature, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 5, 2011

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
STATUS OF PRIOR YEAR AUDIT FINDINGS  
June 30, 2011

10-1 — Internal Cash Management Policy — State Fiscal Stabilization Grants

Current Status: Cleared

STATE OF NEW MEXICO  
 DEPARTMENT OF FINANCE AND ADMINISTRATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE YEAR ENDED JUNE 30, 2011

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Section I - Summary of Auditor's Results

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*Financial Statements*

Type of auditor's report issued: Unqualified  
 Internal control over financial reporting:  
 • Material weakness(es) identified? yes  no  
 • Significant deficiency(ies) identified? yes  none reported  
 Noncompliance material to financial statements noted? \_\_\_\_\_ yes  no

*Federal Awards*

Internal control over major programs:  
 • Material weakness(es) identified? yes  no  
 • Significant deficiency(ies) identified?  yes \_\_\_\_\_ none reported

Type of auditor's report issued on compliance for major programs: Unqualified  
 Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? \_\_\_\_\_ yes  no

Identification of major programs:

CFDA Number(s) \_\_\_\_\_ Name of Federal Program or Cluster

84.394 and 84.397 State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee?  yes \_\_\_\_\_ no

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2011

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Section II - Financial Statement Findings

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2011-01 — Compliance with Cash Management Requirements

*Criteria:* Consistent with 31 CFR 205, the Department has entered into a Treasury-State Agreement (TSA) under the Cash Management Improvement Act (CMIA). This agreement specifies a clearance pattern of one day for Federal funds received under the program. Further, per FIN 5.2, as defined in the 2011 Manual of Model Accounting Practices (MAP), State Agencies can only make disbursements from funds with a positive cash balance unless the fund is subject to a CMIA agreement and an approved exemption to FIN 5.2 is in place.

*Condition:* We noted two instances out of four tested where the time between receipt and disbursement of Federal funds exceeded the clearance pattern for the Community Development Block Grant. We also noted that the Department did not have an approved FIN 5.2 exemption in place and made disbursements that resulted in negative cash balances for the fund for extended periods during the fiscal year.

*Effect:* The Department failed to comply with cash management requirements per its agreement with the Federal government and requirements set forth in FIN 5.2.

*Cause:* The process used to identify and then transfer funds received by the State Treasurer's Office relies on a manual query by the Department. Because of this, receipts may remain unidentified until after the statutory 1-day clearance has passed. Further, release of warrants is linked to the time at which the draw is initiated on HUD's systems, and not on when funds are actually received by the State. Although State Regulations permit for an exemption from FIN 5.2 for programs covered under CMIA a new exemption was not sought.

*Recommendation:* We recommend that management of the Department apply for an exemption from FIN 5.2 on the basis of the TSA covering this program. We also recommend that the Department work with the New Mexico State Treasurer's Office to design a process whereby the Department is notified immediately of funds deposited with the New Mexico State Treasurer. Finally, we recommend that management implement policies and procedures that link the timing of distribution of funds under TSA with receipt of those funds rather than initiation of the draw to ensure that clearance patterns are appropriate.

*Management's Response:* Management concurs with the finding. Management will review existing policies and procedures of federal disbursement and receipts to ensure compliance with the clearance patterns covered under CMIA. We will also draw money for reimbursement as expeditiously as possible and will work to ensure that the time between expenditure and drawdown of reimbursement is kept to the shortest time frame possible.



**DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2011**

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**Section III - Federal Award Findings and Questioned Costs**

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**2011-02 — Lack of Sufficient Subrecipient Monitoring Procedures (Internal Control over Compliance - Significant Deficiency)**

*Federal Program:* **State Fiscal Stabilization Fund Cluster — ARRA Funding, CFDA 84.394 and 84.397, Grants S394A100032A (CFDA 84.394) and S397A100032A (CFDA 84.397)**

*Federal Agency:* **Department of Education**

*Award Year:* **2011**

*Criteria:* Per OMB Circular A-133, a pass-through entity is responsible for determining subrecipient eligibility, identifying to first-tier subrecipients the requirement to register in the Central Contractor Registration, identifying to the subrecipient the Federal award information, performing appropriate monitoring during the award (through reporting, site visits, regular contact or other means), ensuring that subrecipients expending \$500,000 or more in Federal awards have met audit requirements of OMB Circular A-133, including issuing a management response to audit findings and taking timely and appropriate corrective action on all audit findings.

*Condition:* During our testwork over the Department's subrecipient monitoring in May 2011, we noted that management did not have a process in place to review the audit findings or corrective action plans of the State Fiscal Stabilization Fund subrecipients.

Before the end of the fiscal year under audit, the Department performed necessary procedures to comply with subrecipient monitoring requirements, however, the potential instance of non-compliance was not prevented nor detected by the Department's system of internal controls.

*Questioned Costs:* No questioned costs were identified as a result of this finding.

*Context:* The pass-through entity is responsible for reviewing the subrecipients audit findings and corrective action as part of its appropriate monitoring procedures, but the Department did not have a system of adequate internal controls in place to identify the requirement to perform this review, and did not review audit reports, audit findings, or corrective action for any of the subrecipients until the external auditors notified management that this requirement had not been fulfilled.

*Effect:* The lack of controls governing the subrecipient monitoring increased the risk that required procedures would not have been performed before year end, resulting in non-compliance by the Department.

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2011

2011-02 — Lack of Sufficient Subrecipient Monitoring Procedures (Internal Control over Compliance - Significant Deficiency) (Continued)

*Cause:* Per Auditor discussion with management, the Department believed that subrecipient monitoring procedures were performed by the New Mexico Office of Recovery and Reinvestment (NMORR) and the Department had no procedures in place to ensure that subrecipient monitoring activities were performed by NMORR.

*Recommendation:* We recommend that management design and implement a system of internal controls to ensure that adequate and timely monitoring of subrecipients is performed.

*Management's Response:* Management concurs that the requirement to establish monitoring procedures as per OMB Circular A-133 should have been identified. The Administrative Services Division has implemented a process to review audit findings and corrective action plans for sub-recipients that meet the monitoring threshold. These sub-recipients will receive correspondence from management requesting copies of their audited financial statements to identify and review any audit findings relating to federal awards. Staff will prepare fact sheets to identify findings and corrective action plans. Staff will as verify timely submission of expenditures for federal awards to the Federal Audit Clearinghouse.

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Section IV — Other Findings, as Required by New Mexico State Statute,  
Section 12-6-5, NMSA 1978

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None

STATE OF NEW MEXICO  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
June 30, 2011

Exit Conference

The contents of the report were discussed at an exit conference held on November 16, 2011 with the following in attendance:

**Department of Finance and Administration**

Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
Mackie Romero, Chief Financial Officer  
Duffy Rodriguez, Deputy Secretary for Budget and Policy  
Mackie Romero, Fiscal Manager  
Ricky Bejarano, Director Financial Control  
Sylvia Barela, Director Administrative Services

**Moss Adams LLP**

Scott Eliason, Partner  
Rebecca McQuigg, In-Charge Accountant