

**Timothy M. Keller**  
State Auditor



**Sanjay Bhakta, CPA, CGFM, CFE, CGMA**  
Deputy State Auditor

**State of New Mexico**  
**OFFICE OF THE STATE AUDITOR**

December 30, 2015

Via U.S. Mail and Email

Tom Clifford, Ph.D.  
Secretary  
Department of Finance and Administration  
180 Bataan Memorial Building  
Santa Fe, NM 87501

Re: FY2015 General Fund Audit and Reconciliation Process

Dear Secretary Clifford:

On December 30, 2015, the Office of the State Auditor (OSA) released the Fiscal Year (FY) 2015 financial audits for the Department of Finance and Administration (DFA) and the Component Appropriation Funds (State General Fund). We are pleased that the reports reflect significant progress toward mitigating the longstanding uncertainties regarding unreconciled cash balances.

In FY14, because of the unreconciled statewide cash balances in the general ledger accounts with the State General Fund Investment Pool, DFA recommended that the state should maintain a \$100 million contingency for potential losses. This recommendation was included in the 2015 General Appropriation Act by the Legislature and signed into law by the Governor. The state's inability to reconcile cash balances since the implementation of SHARE in July 2007 also resulted in a "disclaimer" of opinion with respect to the FY14 State General Fund audit.

Since that time, the Legislature has continued to provide recommendations and oversight regarding the matter; the OSA has pressed for transparency, accountability and a reliable reconciliation process; and DFA has begun to address the issue by performing the necessary reconciliations, which has substantially narrowed the uncertainties.

REDW LLC, the independent accounting firm that conducted the FY15 audit, issued an "unmodified" opinion, indicating that the State General Fund's financial statements are now fairly presented in all material respects. Moreover, for the period ending June 30, 2015, the reconciliations that DFA performed indicate that the financial asset balance exceeds claims recorded in the general ledger by \$4.1 million. It is our understanding that DFA is in the process of verifying transactions to further reduce this gap.

The DFA and State General Fund audits for FY15 continue to present some challenges and this office will continue to monitor and push for resolution. The transactional activity that occurred during the period beginning July 2007 through January 2013 has not been reconciled, and

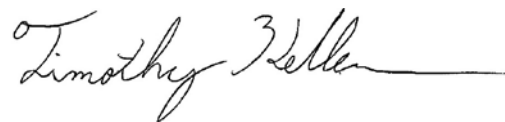
**2540 Camino Edward Ortiz, Suite A, Santa Fe, New Mexico 87507**  
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reconciliation may not be possible, due to incomplete data. In addition, the DFA and State General Fund audits include unresolved findings that still need to be addressed.

While we appreciate the progress that has been made, all responsible parties should continue to take steps in earnest to tangibly improve the reconciliation process. Ultimately, the reconciliation process of “balancing the checkbook” at an agency and fund level should include an independent verification of balances at such levels.

We appreciate DFA’s hard work and attention to this issue. Please let my staff or me know if we can be of assistance in any way.

Sincerely,

A handwritten signature in cursive script that reads "Timothy M. Keller". The signature is written in black ink and includes a long horizontal flourish extending to the right.

Timothy M. Keller  
State Auditor

cc: Tim Eichenberg, New Mexico State Treasurer

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**State of New Mexico**  
**Department of Finance and Administration**  
**Santa Fe, New Mexico**

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*Financial Statements  
and  
Independent Auditor's Report  
June 30, 2015*



CPAs | Business & Financial Advisors

**State of New Mexico**  
**Department of Finance and Administration**  
**June 30, 2015**

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**State of New Mexico**  
**Department of Finance and Administration**  
**Official Roster**  
**June 30, 2015**

Cabinet Secretary	Thomas E. Clifford, Ph.D.
Deputy Secretary	Stephanie Schardin Clark
Deputy Secretary	Duffy Rodriguez
<b>Division</b>	<b>Director</b>
Administrative Services	Lizzy Vedamanikam, CPA
Board of Finance	Vacant
Financial Control	Ron Spilman
Local Government	Rick Lopez
State Budget	Vacant



## Independent Auditor's Report

Mr. Timothy Keller, New Mexico State Auditor and  
Mr. Thomas E. Clifford, Ph.D., Cabinet Secretary  
State of New Mexico  
Department of Finance and Administration

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the "Department"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the Department's nonmajor governmental funds, fiduciary funds, and the budgetary comparisons for the major capital project fund and all nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Department as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and fiduciary fund of the Department as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparisons for the major capital projects fund and all nonmajor governmental funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of the governmental activities, each major fund, the aggregate remaining fund information and all respective budgetary comparisons of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not, present fairly the financial position of the entire State of New Mexico as of June 30, 2015, and the changes in its financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary

information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the Department's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by the Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other schedules required by Section 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by Section 2.2.2 NMAC, with the exception of the Schedule of Vendor Information, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and the other schedules required by Section 2.2.2 NMAC, with the exception of the Schedule of Vendor Information, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Vendor Information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2015 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

REDWllc

Albuquerque, New Mexico  
November 30, 2015

**State of New Mexico**  
**Department of Finance and Administration**  
**Management's Discussion and Analysis**  
**June 30, 2015**

This Management's Discussion and Analysis (MD&A) for the New Mexico Department of Finance and Administration (the Department) introduces the basic financial statements and provides an analytical overview of the Department's financial condition and results of operations as of and for the year ended June 30, 2015, with comparative numbers for the year ended June 30, 2014. This summary should be read together with the financial statements which follow.

**Overview of the Basic Financial Statements**

The Department is one of many agencies within the government of the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico taken as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The basic financial statements include two kinds of statements, the government-wide financial statements and the fund financial statements, that present different views of the Department.

The government-wide financial statements - the Statement of Net Position and the Statement of Activities - report information about the Department's overall financial condition and results of operations, both long-term and short-term. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, and net position, and the Statement of Activities includes all accrued revenues and expenses incurred during the period regardless of when amounts were received or disbursed.

The second kind of statements are fund financial statements that include governmental and fiduciary fund financial statements. Governmental funds statements include the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and tell how general government services were financed in the short-term as well as what remains for future spending.

In governmental financial statements the emphasis is on major funds. Nonmajor governmental funds are summarized in a single column. The general fund is always reported as a major fund. Any other governmental fund that meets specific threshold is reported as a major fund. The threshold to report individual governmental funds as major funds is 10% of amounts of all governmental funds. The Assets, Liabilities, Revenues and Expenditures of each individual governmental fund were compared with the corresponding threshold amounts. If any one of the four individual fund amounts equals or exceeds the corresponding threshold amount, that individual fund is reported as a major fund.

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The Statement of Revenues and Expenditures - Budget and Actual (Budgetary Basis) reports the original approved budget, final approved budget, and actual results presented on the budgetary basis of reporting for the general fund and all major funds. A separate column is presented to report any variances between the final budget and actual amounts.

The fiduciary fund financial statements include the Statement of Fiduciary Assets and Liabilities, which provides information about the financial relationships in which the Department acts solely as an agent for other entities to whom the resources in question belong. We exclude these activities from the Department's financial statements because the Department cannot use these assets to finance its operations. The Department is responsible for ensuring that the assets reported in these funds are disbursed for their intended purposes.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

**Financial Analysis of the Department as a Whole**

The following condensed financial information was derived from the agency-wide financial statements and compares the current year to the prior year:

**Condensed Statement of Net Position**

	June 30, 2015	June 30, 2014	Increase/ (Decrease)	Percentage Change
<b>Assets</b>				
Current assets	\$ 1,316,821,715	\$ 1,329,813,223	\$ (12,991,508)	-1%
Capital assets, net	<u>311,079</u>	<u>311,793</u>	<u>(714)</u>	0%
<b>Total assets</b>	<b><u>\$ 1,317,132,794</u></b>	<b><u>\$ 1,330,125,016</u></b>	<b><u>\$ (12,992,222)</u></b>	-1%
<b>Liabilities</b>				
Current liabilities	<u>\$ 123,935,666</u>	<u>\$ 112,025,592</u>	<u>\$ 11,910,074</u>	11%
<b>Total liabilities</b>	<b><u>123,935,666</u></b>	<b><u>112,025,592</u></b>	<b><u>11,910,074</u></b>	11%
<b>Net Position</b>				
Net investment in capital assets	311,079	311,793	(714)	0%
Restricted	1,187,804,565	22,386,555	1,165,418,010	5206%
Unrestricted	<u>5,081,484</u>	<u>1,195,401,076</u>	<u>(1,190,319,592)</u>	-100%
Total net position	<u>1,193,197,128</u>	<u>1,218,099,424</u>	<u>(24,902,296)</u>	-2%
<b>Total liabilities and net position</b>	<b><u>\$ 1,317,132,794</u></b>	<b><u>\$ 1,330,125,016</u></b>	<b><u>\$ (12,992,222)</u></b>	-1%

**State of New Mexico**  
**Department of Finance and Administration**  
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**June 30, 2015**

**Condensed Statement of Activities**

	2015	2014	Increase/ (Decrease)	Percentage Change
<b>Governmental Revenue and Expenses</b>				
Program revenues	\$ 6,608,604	\$ 7,331,446	\$ (722,842)	-10%
Program expenses				
Policy development	3,133,617	2,907,716	225,901	8%
Program support	1,086,524	1,568,211	(481,687)	-31%
Community development	3,235,671	3,269,782	(34,111)	-1%
Fiscal management	5,958,309	4,600,781	1,357,528	30%
Grants to others	65,125,470	60,232,508	4,892,962	8%
Other fiscal support	13,341,249	9,949,861	3,391,388	34%
Total program expenses	<u>91,880,840</u>	<u>82,528,859</u>	<u>9,351,981</u>	11%
Deficiency	<u>(85,272,236)</u>	<u>(75,197,413)</u>	<u>(10,074,823)</u>	13%
General fund appropriations	54,805,676	36,906,163	17,899,513	49%
Bond proceeds	509,677,696	601,337,055	(91,659,359)	-15%
Taxes and surcharges	76,404,478	72,607,426	3,797,052	5%
Other general revenues	981,196	1,853,407	(872,211)	-47%
Total general revenues	<u>641,869,046</u>	<u>712,704,051</u>	<u>(70,835,005)</u>	-10%
Transfers in	19,493,817	28,097,319	(8,603,502)	-31%
Transfers out	589,978,505	427,609,898	162,368,607	38%
Reversions	11,014,418	18,719,173	(7,704,755)	-41%
Change in net position	<u>(24,902,296)</u>	<u>219,274,886</u>	<u>(244,177,182)</u>	-111%
Net position, beginning of year	1,218,099,424	996,188,010	221,911,414	22%
Restatement	-	2,636,528	(2,636,528)	
Net position, beginning of year, restated	<u>1,218,099,424</u>	<u>998,824,538</u>	<u>219,274,886</u>	
<b>Net position</b> , end of year	<u>\$ 1,193,197,128</u>	<u>\$ 1,218,099,424</u>	<u>\$ (24,902,296)</u>	-2%

**Financial Highlights**

Total assets decreased \$12,992,222 as a result of an approximate \$21 million decrease in the Board of Finance cash available for disbursement to other entities for capital projects as of June 30, 2015 compared to prior year.

Total liabilities increased \$11,910,074 as a result of an approximate \$8 million increase in the Board of Finance payables to other entities for capital projects as of June 30, 2015 compared to prior year.

**State of New Mexico**  
**Department of Finance and Administration**  
**Management’s Discussion and Analysis**  
**June 30, 2015**

Total revenues decreased \$71,557,847 compared to prior year as a result of a decrease in the Bond Proceeds by approximately \$92 million. This decrease in the Bond Proceeds in FY 2015 compared to FY 2014 occurred primarily because Severance Tax Bonds issued after a special legislative session in 2015 did not close until August 2015, delaying receipt of \$152 million of Bond Proceeds from that sale until FY 2016. FY 2015 revenues reflect issuance of \$167 million General Obligation Bonds in FY 2015, which are issued in odd-numbered fiscal years following the general election cycle.

Total transfers out increased \$162,368,607 as a result of increased transfers out of the Board of Finance funds compared to prior year due to the increased requests for bond proceeds for projects.

Management modified the net position presentation of the restricted and unrestricted categories in FY 2015. The proceeds from the sale of bonds are reclassified from *unrestricted* to *restricted for loan activities* in the Statement of Net Position and from *Committed* to *Restricted* in the Board of Finance’s fund balance. Bond proceeds are restricted because the sale of bonds can only occur when authorized by a law that sets out the amount of the issue and the recipient of the money. An example of such a law is a capital outlay bill passed by the legislature and signed by the governor. Once such a law is passed, appropriation recipients must certify to the Board of Finance that each project meets specific standards of “shovel-readiness” before the bonds are sold. Once bonds have been sold the resulting proceeds can only be expended for the specific “shovel-ready” projects for which appropriations were made in law. The 2014 net position was not reclassified as its inclusion in the financial statements is limited to the MD&A. The reclassification has no effect on the reported change in net position.

**Financial Analysis at the Fund Level**

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	<b>June 30, 2015</b>	June 30, 2014	Increase/ (Decrease)	Percentage Change
General Fund	\$ 7,095,708	\$ 3,455,855	\$ 3,639,853	105%
E911 Enhancement Fund	13,711,643	14,083,412	(371,769)	-3%
Board of Finance Bond Funds	1,161,453,760	1,190,950,957	(29,497,197)	-2%
Community Development Block Grant	-	-	-	0%
Law Enforcement Protection Fund	100,000	100,000	-	0%
County Supported Medicaid Fund	3,484,709	-	3,484,709	0%
Local DWI Grant Program	5,915,992	5,666,361	249,631	4%
STB Capital Outlay Statewide	-	-	-	0%
Nonmajor governmental funds	1,643,638	4,023,939	(2,380,301)	-59%
Total	<u>\$ 1,193,405,450</u>	<u>\$ 1,218,280,524</u>	<u>\$ (24,875,074)</u>	-2%

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**Department of Finance and Administration**  
**Management's Discussion and Analysis**  
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The General Fund increased by \$3,639,853 as a result of a \$3.9 million special appropriation during FY 2015 for Cash Remediation Phase II project. Nonmajor Governmental Funds decreased as there were no new capital outlays funded by the general fund in fiscal years 2014 or 2015 and the funds are being liquidated as the payments are made over the periods for the capital expenditures appropriated in earlier years.

**General Budgetary Highlights**

- ◆ The Department budgets at the category level by department value. For the year ending June 30, 2015, there were no budget overruns to report.
- ◆ The Department wide operating budget, as well as its nonoperating budgets for fiscal year 2015, are outlined in the General Appropriations Act, Laws of 2014, Chapter 63. Adjustments made to the DFA budget include the following:
  - The General Appropriations Act, Laws of 2014, Chapter 63, Section 4, eliminated five FTE in Program Support, eliminated one FTE in Community Development Program and created six FTE in the Fiscal Management Program.

**Performance Measures**

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1 through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2004 for the year ended June 30, 2015 were as follows:

Type of Measure	Measure	Target	Result
<b>Policy Development Program</b>			
Outcome	General fund reserves as a percent of recurring appropriations.	10%	Not Reported
<b>Community Development Program</b>			
Output	Percent of county and municipality budgets approved by the local government division (of budgets submitted timely).	90%	100%
Outcome	Number of counties and municipalities operating under a conditional certification during the fiscal year.	5	5



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<b>Type of Measure</b>	<b>Measure</b>	<b>Target</b>	<b>Result</b>
<b>Fiscal Management Program</b>			
Efficiency	Percent of vendor and employee payment vouchers processed within five working days.	95%	95%
Output	Percent of bank accounts reconciled	100%	100%

**Capital Assets and Debt Administration**

The Department purchased capital assets totaling \$91,479 during FY 2015, which consisted of computer equipment. The Department has no infrastructure assets.

While the Board of Finance is responsible for issuing and administering most of the bonds for the State of New Mexico, there are no liabilities reported in the Statement of Net Position for general obligation bonds, severance tax bonds, or supplemental severance tax bonds because these are reported in State Treasurer's Office financial statements. Bond ratings for all bonds issued and administered by the Board of Finance did not change from the prior year's ratings and are as follows:

<b><u>Bond Type</u></b>	<b><u>Moody's</u></b>	<b><u>Standard &amp; Poor's</u></b>
General Obligation Bonds	Aaa	AA+
Severance Tax Bonds	Aa1	AA
Supplemental Severance Tax Bonds	Aa2	AA-

**Economic Factors Affecting New Mexico's Fiscal Year 2015 Budget**

New Mexico utilizes a consensus of legislative and executive analysts to forecast General Fund revenue so that the Executive and Legislature work with the same revenue forecast in preparing their General Fund operating budget recommendations. This "consensus group" bases their revenue forecast on forecasts of the U.S. economy from IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. These data are supplemented with information provided by state agencies, the Congressional Budget Office, and other national data sources. Historical information on the value and volume of crude oil and natural gas produced in the state is derived from the State's ONGARD reporting system, and product price forecasts are based on the national economic forecasting services and other sources.

**State of New Mexico**  
**Department of Finance and Administration**  
**Management's Discussion and Analysis**  
**June 30, 2015**

*Trends in the U.S. Economy*

The national economy as measured by Real Gross Domestic Product grew by 2.7 percent in state fiscal year (FY) 2015. Total U.S. employment grew by 2.7 million, reaching a new high 2.5 percent above the pre-recession peak. U.S. average hourly wages grew by 2.2 percent, exceeding low inflation of 0.7 percent to increase the purchasing power of paychecks.

*New Mexico Economy*

Despite a sharp drop of oil and natural gas prices, which affected drilling activity and employment in the state's important oil and gas producing sector, the New Mexico economy grew at the fastest pace in FY15 since before the Great Recession. By the end of FY15 New Mexico employment grew by 1.3 percent, or 10,400 jobs, from FY14. Industry sectors making the greatest contribution to growth included the Education and Health Sector with 6,600 new jobs, the Leisure and Hospitality sector with 2,700 new jobs, and the Professional and Business Services sector with 2,400 new jobs.

Dependence on government spending has been a headwind for the state's economy because of constrained federal budget growth. Although direct federal government employment has begun to stabilize in New Mexico, it is now down to its lowest level in almost 30 years. New Mexico has also faced strong headwinds from falling energy prices. Between the beginning and end of FY15 the prices for both crude oil and natural gas fell by about 40 percent. Notwithstanding the price drop, New Mexico oil production reached 137 million barrels in FY15 – setting a new record level for the state and doubling the volume produced in FY11. In FY15, New Mexico was the fifth highest producing state for oil and eighth highest for natural gas accounting for about 4 percent of total U.S. production for each commodity.

*FY15 General Fund Revenue*

Despite the challenging environment for oil- and gas-related revenues, In FY15, General Fund recurring revenue was \$80 million higher than projected during the 2015 legislative session. General Fund recurring revenues excluding oil and gas related revenues grew by a strong 6.5 percent. Total recurring revenue including oil and gas related revenues grew at 2.6 percent in FY15, surpassing the previous peak level reached in FY08 and achieving a new all-time high for New Mexico of \$6.24 billion. With strong growth across the retail, construction, wholesale, and service sectors, the state's broad-based general sales tax, the Gross Receipts Tax (GRT), grew by 5.2 percent. The GRT is imposed on most business receipts, and is the State's single largest revenue source, contributing roughly one-third of General Fund revenue as well as a substantial portion of local government revenues. Distributions from the State's two Permanent Funds continued to benefit from a larger fund corpus and strong stock market returns, and reached a total of \$685 million or 11 percent of total General Fund revenues. Income tax revenues also grew robustly in FY15 with 6.8 percent growth for personal income tax and 29.3 percent growth for corporate income tax.

**State of New Mexico**  
**Department of Finance and Administration**  
**Management's Discussion and Analysis**  
**June 30, 2015**

*General Fund Revenue Outlook*

Another sharp decline of oil and gas related revenue is expected to offset growth in other state revenues leaving total revenue virtually flat in FY16. The Consensus group expects oil and gas prices to improve gradually from recent low levels as the effects of lower prices result in increased demand and reduced supplies for both commodities. Permanent Fund distributions will grow again in FY16 due to the cumulative impact on the funds' corpus of rapid oil production growth in recent years. Income tax growth is expected to moderate, but general sales tax revenue is expected to grow above trend rates, in part due to retail sales growth from consumers spending their savings at the gasoline pump. Insurance premiums tax revenue is forecast to increase significantly due to the expansion of Medicaid and reduced credits for uninsured care following implementation of the Affordable Care Act (ACA). Total FY17 revenue is expected to grow by 4.4 percent with growth across almost all major sources.

National forecasters expect increased household formation, very low debt burdens, and improved credit conditions, along with growth in the stock market and housing values all to contribute to a rebound in consumer driven growth. Despite increased concerns around slowing Chinese growth and uncertainty over the timing and impacts of normalizing U.S. monetary policy, the overall prospects of the national economy for the next several years are optimistic.

*General Fund Reserves*

Stronger than anticipated General Fund revenues combined with prudent spending growth have bolstered General Fund reserves, bringing the FY15 year-end balance to 10.0 percent of recurring appropriations, which is the target advocated for by the Martinez Administration to insure against oil and gas revenue volatility and other unforeseen contingencies. In FY16 reserve levels are expected to remain near the target percentage of recurring appropriations.

**Contact Information**

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(505) 827-4985

Governmental-wide  
Financial Statements

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Net Position**  
**June 30, 2015**

	<u>Governmental Activities</u>
<b>Assets</b>	
Current assets	
Investment in State General Fund Investment Pool	\$ 1,303,480,856
Loans receivable	1,193,539
Other receivables	914,000
Receivable from federal government	1,760,602
Receivable from other state agencies	9,472,718
Total current assets	<u>1,316,821,715</u>
Noncurrent assets	
Capital assets, net of accumulated depreciation	311,079
Total assets	<u><u>\$ 1,317,132,794</u></u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 15,206,090
Accrued payroll	300,505
Payable to State General Fund	9,596,497
Payable to other state agencies	82,434,255
Payable to other state agencies component units	38,711
Payable to other entities	15,774,981
Other liabilities	65,226
Compensated absences	519,401
Total liabilities	<u>123,935,666</u>
<b>Net Position</b>	
Net investment in capital assets	311,079
Restricted for	
Local DWI grant program	5,915,992
911 enhancement program	13,711,643
Law enforcement activity	100,000
Civil legal services	236,693
County supported medicaid	3,484,709
Loan activities	1,162,949,541
Other governmental activity	1,405,987
Unrestricted	<u>5,081,484</u>
Total net position	<u>1,193,197,128</u>
Total liabilities and net position	<u><u>\$ 1,317,132,794</u></u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Activities**  
**For the Year Ended June 30, 2015**

Functions/Programs	Expenses	Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
<b>Primary Government</b>			
Governmental activities			
Policy development	\$ 3,133,617	\$ -	\$ (3,133,617)
Program support	1,086,524	-	(1,086,524)
Community development	3,235,671	453,905	(2,781,766)
Fiscal management	5,958,309	-	(5,958,309)
Grants to others	65,125,470	6,021,043	(59,104,427)
Other fiscal support	13,341,249	133,656	(13,207,593)
Total governmental activities	<u>\$ 91,880,840</u>	<u>\$ 6,608,604</u>	<u>(85,272,236)</u>
General revenues, reversions, and transfers			
General fund appropriation			54,805,676
Alcohol tax revenue			18,846,912
E911 surcharges			11,303,146
Civil legal filing fees			1,526,379
Interest income			13,842
Assessments and fees			44,714,199
Other revenue			981,196
Bond proceeds			509,677,696
Reversions			(11,014,418)
Transfers in			19,493,817
Transfers out			(589,978,505)
Total general revenues, reversions and transfers			<u>60,369,940</u>
Change in net position			(24,902,296)
Net position, beginning of year			<u>1,218,099,424</u>
Net position, end of year			<u>\$ 1,193,197,128</u>

The accompanying notes are an integral part of these financial statements.

**Fund Financial Statements**

**State of New Mexico**  
**Department of Finance and Administration**  
**Balance Sheet—Governmental Funds**  
**June 30, 2015**

	Major			
	01000	74500	Board of Finance Bond Funds	08800 Community Development Block Grant
	General Fund	911 Enhancement		
<b>Assets</b>				
Investment in State General Fund				
Investment Pool	\$ 16,946,571	\$ 13,578,281	\$ 1,251,735,562	\$ -
Loans receivable	1,193,539	-	-	-
Other receivables	5,470	3,124	-	256
Receivable from federal government	-	-	-	1,760,602
Receivable from other funds	-	-	-	-
Receivable from other state agencies	81,890	1,831,260	223,154	-
Total assets	<u>\$ 18,227,470</u>	<u>\$ 15,412,665</u>	<u>\$ 1,251,958,716</u>	<u>\$ 1,760,858</u>
<b>Liabilities and Fund Balances</b>				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ 127,333
Accounts payable	2,338,445	1,691,511	-	1,625,436
Accrued payroll	269,455	9,511	-	8,089
Payable to State General Fund	1,954,969	-	-	-
Payable to other funds	-	-	8,448,625	-
Payable to other state agencies	6,092,897	-	66,653,409	-
Payable to other state agencies component units	38,711	-	-	-
Payable to other entities	372,059	-	15,402,922	-
Other liabilities	65,226	-	-	-
Total liabilities	<u>11,131,762</u>	<u>1,701,022</u>	<u>90,504,956</u>	<u>1,760,858</u>
<b>Fund Balances</b>				
Restricted	1,495,781	13,711,643	1,161,453,760	-
Committed	<u>5,599,927</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>7,095,708</u>	<u>13,711,643</u>	<u>1,161,453,760</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 18,227,470</u>	<u>\$ 15,412,665</u>	<u>\$ 1,251,958,716</u>	<u>\$ 1,760,858</u>



Funds					
73600 Law Enforcement Protection	02100 County Supported Medicaid	56000 Local DWI Grant Program	89200 STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
\$ 7,741,528	\$ 3,208,719	\$ 4,362,210	\$ 4,162,863	\$ 1,872,455	\$ 1,303,608,189
-	-	-	-	-	1,193,539
-	905,150	-	-	-	914,000
-	-	-	-	-	1,760,602
-	-	-	8,448,625	-	8,448,625
-	3,844,163	3,319,456	-	172,795	9,472,718
<u>\$ 7,741,528</u>	<u>\$ 7,958,032</u>	<u>\$ 7,681,666</u>	<u>\$ 12,611,488</u>	<u>\$ 2,045,250</u>	<u>\$ 1,325,397,673</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,333
-	-	1,703,993	7,446,862	399,843	15,206,090
-	-	11,681	-	1,769	300,505
7,641,528	-	-	-	-	9,596,497
-	-	-	-	-	8,448,625
-	4,473,323	50,000	5,164,626	-	82,434,255
-	-	-	-	-	38,711
-	-	-	-	-	15,774,981
-	-	-	-	-	65,226
<u>7,641,528</u>	<u>4,473,323</u>	<u>1,765,674</u>	<u>12,611,488</u>	<u>401,612</u>	<u>131,992,223</u>
100,000	3,484,709	5,915,992	-	1,642,680	1,187,804,565
-	-	-	-	958	5,600,885
<u>100,000</u>	<u>3,484,709</u>	<u>5,915,992</u>	<u>-</u>	<u>1,643,638</u>	<u>1,193,405,450</u>
<u>\$ 7,741,528</u>	<u>\$ 7,958,032</u>	<u>\$ 7,681,666</u>	<u>\$ 12,611,488</u>	<u>\$ 2,045,250</u>	<u>\$ 1,325,397,673</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Reconciliation of the Balance Sheet—Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2015**

Total fund balance - governmental funds (governmental funds balance sheet)	<u>\$ 1,193,405,450</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets	896,308
Accumulated depreciation	<u>(585,229)</u>
Total capital assets, net	311,079
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable.	
	<u>(519,401)</u>
Net position of governmental activities (statement of net position)	<u><u>\$ 1,193,197,128</u></u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balance—Governmental Funds**  
**For the Year Ended June 30, 2015**

	01000	74500	Board of Finance Bond Funds	Major 08800 Community Development Block Grant
	General Fund	911 Enhancement		
<b>Revenues</b>				
Federal grants	\$ 133,656	\$ -	\$ -	\$ 6,449,008
Assessments and fees	-	-	-	-
E911 surcharges	-	11,303,146	-	-
Alcohol tax revenue	-	-	-	-
Civil legal filing fees	-	-	-	-
Interest earned	-	11,398	-	-
Other revenue	9,835	156	-	-
Total revenues	<u>143,491</u>	<u>11,314,700</u>	<u>-</u>	<u>6,449,008</u>
<b>Expenditures</b>				
Current operating				
Policy development	3,122,535	-	-	-
Program support	1,081,090	-	-	-
Community development	1,736,307	468,778	-	453,905
Fiscal management	5,957,688	-	-	-
Grants to others	3,718,736	11,217,691	-	5,995,103
Other fiscal support - state entities	2,760,800	-	-	-
Other fiscal support - local governments	6,631,734	-	-	-
Other fiscal support - miscellaneous	32,698	-	-	-
Total expenditures	<u>25,041,588</u>	<u>11,686,469</u>	<u>-</u>	<u>6,449,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(24,898,097)</u>	<u>(371,769)</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
General fund appropriation	52,586,176	-	-	-
Bond proceeds	-	-	509,677,696	-
Reversion - fiscal year 2014	(2,024,555)	-	(1,342,919)	-
Transfers in				
Interfund	-	-	-	-
Other	19,493,600	-	217	-
Transfers out				
Interfund	-	-	(29,567,217)	-
Other	(41,517,271)	-	(508,264,974)	-
Net other financing sources (used)	<u>28,537,950</u>	<u>-</u>	<u>(29,497,197)</u>	<u>-</u>
Net change in fund balances	3,639,853	(371,769)	(29,497,197)	-
Fund balances, beginning	<u>3,455,855</u>	<u>14,083,412</u>	<u>1,190,950,957</u>	<u>-</u>
<b>Fund balances, ending</b>	<u>\$ 7,095,708</u>	<u>\$ 13,711,643</u>	<u>\$ 1,161,453,760</u>	<u>\$ -</u>

Funds					
73600	02100	56000	89200		
Law	County	Local DWI	STB Capital	Nonmajor	Total
Enforcement	Supported	Grant	Outlay	Governmental	Governmental
Protection	Medicaid	Program	Statewide	Funds	Funds
\$ -	\$ -	\$ -	\$ -	\$ 25,940	\$ 6,608,604
13,200,920	31,373,692	-	-	139,587	44,714,199
-	-	-	-	-	11,303,146
-	-	18,846,912	-	-	18,846,912
-	-	-	-	1,526,379	1,526,379
-	1,917	-	-	527	13,842
28,057	-	869,040	-	74,108	981,196
<u>13,228,977</u>	<u>31,375,609</u>	<u>19,715,952</u>	<u>-</u>	<u>1,766,541</u>	<u>83,994,278</u>
-	-	-	-	-	3,122,535
-	-	-	-	-	1,081,090
-	-	565,596	-	-	3,224,586
-	-	-	-	-	5,957,688
5,082,600	-	18,099,725	18,561,290	2,450,325	65,125,470
-	-	-	-	-	2,760,800
-	-	-	-	-	6,631,734
-	-	-	-	3,916,017	3,948,715
<u>5,082,600</u>	<u>-</u>	<u>18,665,321</u>	<u>18,561,290</u>	<u>6,366,342</u>	<u>91,852,618</u>
<u>8,146,377</u>	<u>31,375,609</u>	<u>1,050,631</u>	<u>(18,561,290)</u>	<u>(4,599,801)</u>	<u>(7,858,340)</u>
-	-	-	-	2,219,500	54,805,676
-	-	-	-	-	509,677,696
(7,646,944)	-	-	-	-	(11,014,418)
-	-	-	29,567,217	-	29,567,217
-	-	-	-	-	19,493,817
-	-	-	-	-	(29,567,217)
(499,433)	(27,890,900)	(800,000)	(11,005,927)	-	(589,978,505)
<u>(8,146,377)</u>	<u>(27,890,900)</u>	<u>(800,000)</u>	<u>18,561,290</u>	<u>2,219,500</u>	<u>(17,015,734)</u>
-	3,484,709	250,631	-	(2,380,301)	(24,874,074)
100,000	-	5,665,361	-	4,023,939	1,218,279,524
<u>\$ 100,000</u>	<u>\$ 3,484,709</u>	<u>\$ 5,915,992</u>	<u>\$ -</u>	<u>\$ 1,643,638</u>	<u>\$ 1,193,405,450</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances—Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2015**

Net changes in fund balances - total governmental funds (statement of revenues, expenditures, and changes in fund balances) \$ (24,874,074)

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The increase in compensated absences for the fiscal year was: (27,508)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

In the current period, these amounts were:

Capital outlay	91,479
Depreciation expense	(92,193)
Excess of capital outlay over depreciation expense	<u>(714)</u>

Change in net position of governmental activities \$ (24,902,296)  
(statement of activities) (24,902,296)

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—General Fund**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
General fund appropriation	\$ 23,881,700	\$ 52,186,176	\$ 52,586,176	\$ 400,000
Other revenue	-	-	9,835	9,835
Federal grants	239,900	239,900	133,656	(106,244)
Transfers in	19,443,700	19,493,700	19,493,600	(100)
Total revenues	43,565,300	71,919,776	72,223,267	303,491
Budgeted fund balance	2,123,125	2,160,184	2,160,184	-
Total revenues and budgeted fund balance	\$ 45,688,425	\$ 74,079,960	74,383,451	\$ 303,491
<b>Expenditures</b>				
Personnel services and benefits	\$ 10,921,900	\$ 10,386,961	9,814,122	\$ 572,839
Contractual services	8,444,500	13,593,806	8,670,456	4,923,350
Other	7,009,325	8,402,217	6,557,010	1,845,207
Transfers out	19,312,700	41,696,975	41,517,271	179,704
Total expenditures	\$ 45,688,425	\$ 74,079,959	66,558,859	\$ 7,521,100
Net change in fund balance			7,824,592	
Reconciliation to GAAP basis				
Budgeted fund balance			(2,160,184)	
Reversions			(2,024,555)	
Net change in fund balance			\$ 3,639,853	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—911 Enhancement Fund (74500)—Special Revenue**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other state funds	\$ 12,050,000	\$ 12,050,000	<b>\$ 11,314,700</b>	\$ (735,300)
Total revenues	12,050,000	12,050,000	<b>11,314,700</b>	(735,300)
Budgeted fund balance	-	3,000,000	-	(3,000,000)
Total revenues and budgeted fund balance	<u>\$ 12,050,000</u>	<u>\$ 15,050,000</u>	<u><b>11,314,700</b></u>	<u>\$ (3,735,300)</u>
<b>Expenditures</b>				
Personnel services and benefits	\$ 429,500	\$ 497,984	<b>423,302</b>	\$ 74,682
Contractual services	39,100	22,516	<b>10,171</b>	12,345
Other	11,581,400	11,529,500	<b>11,252,996</b>	276,504
Total expenditures	<u>\$ 12,050,000</u>	<u>\$ 12,050,000</u>	<u><b>11,686,469</b></u>	<u>\$ 363,531</u>
Net change in fund balance			<u><b>\$ (371,769)</b></u>	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—Community Development Block Grant (08800)—Special Revenue**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Federal grants	\$ 30,856,618	\$ 30,856,618	<b>\$ 6,449,008</b>	\$ (24,407,610)
Total revenues	<u>\$ 30,856,618</u>	<u>\$ 30,856,618</u>	<u><b>6,449,008</b></u>	<u>\$ (24,407,610)</u>
<b>Expenditures</b>				
Personnel services and benefits	\$ 873,506	\$ 873,506	<b>331,304</b>	\$ 542,202
Contractual services	202,928	202,928	<b>34,535</b>	168,393
Other	<u>29,780,184</u>	<u>29,780,184</u>	<u><b>6,083,169</b></u>	<u>23,697,015</u>
Total expenditures	<u>\$ 30,856,618</u>	<u>\$ 30,856,618</u>	<u><b>6,449,008</b></u>	<u>\$ 24,407,610</u>
Net change in fund balance			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.



**State of New Mexico**  
**Department of Finance and Administration**  
**Statement of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—Law Enforcement Protection Fund (73600)—Special Revenue**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other state funds	\$ 7,809,400	\$ 7,809,400	\$ 13,200,920	\$ 5,391,520
Other revenue	-	-	<u>28,057</u>	<u>28,057</u>
Total revenues	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>13,228,977</u>	<u>\$ 5,419,577</u>
<b>Expenditures</b>				
Other	\$ 7,109,400	\$ 7,109,400	5,082,600	\$ 2,026,800
Transfers out	700,000	700,000	<u>499,433</u>	<u>200,567</u>
Total expenditures	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>5,582,033</u>	<u>\$ 2,227,367</u>
Net change in fund balance			7,646,944	
Reconciliation to GAAP basis				
Reversions			<u>(7,646,944)</u>	
Net change in fund balance			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
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**Statement of Revenues and Expenditures—Budget to Actual**  
**(Budgetary Basis)—County Supported Medicaid Fund (02100)—Special Revenue**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other state funds	\$ 27,890,900	\$ 27,890,900	<b>\$ 31,375,609</b>	\$ 3,484,709
Total revenues	<u>\$ 27,890,900</u>	<u>\$ 27,890,900</u>	<u><b>31,375,609</b></u>	<u>\$ 3,484,709</u>
<b>Expenditures</b>				
Transfers out	\$ 27,890,900	\$ 27,890,900	<b>27,890,900</b>	\$ -
Total expenditures	<u>\$ 27,890,900</u>	<u>\$ 27,890,900</u>	<u><b>27,890,900</b></u>	<u>\$ -</u>
Net change in fund balance			<u><b>\$ 3,484,709</b></u>	

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
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**Statement of Revenues and Expenditures—Budget to Actual**  
**(Budgetary Basis)—Local DWI Grant Program (56000)—Special Revenue**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other state funds	\$ 18,900,000	\$ 19,717,798	<b>\$ 19,715,952</b>	\$ (1,846)
Total revenues	18,900,000	19,717,798	<b>19,715,952</b>	(1,846)
Budgeted fund balance	-	641,577	-	(641,577)
Total revenues and budgeted fund balance	<u>\$ 18,900,000</u>	<u>\$ 20,359,375</u>	<u><b>19,715,952</b></u>	<u>\$ (643,423)</u>
<b>Expenditures</b>				
Personnel services and benefits	\$ 480,700	\$ 471,684	<b>462,842</b>	\$ 8,842
Contractual services	89,800	98,816	<b>64,775</b>	34,041
Other	17,529,500	18,988,875	<b>18,137,704</b>	851,171
Transfers out	800,000	800,000	<b>800,000</b>	-
Total expenditures	<u>\$ 18,900,000</u>	<u>\$ 20,359,375</u>	<u><b>19,465,321</b></u>	<u>\$ 894,054</u>
Net change in fund balance			<u><b>\$ 250,631</b></u>	

The accompanying notes are an integral part of these financial statements.

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**Statement of Fiduciary Assets and Liabilities — Agency Funds**  
**June 30, 2015**

	Agency Funds
<b>Assets</b>	
Interest in State General Fund Investment Pool	\$ 57,266,775
Due from other state agencies	6,249,040
Due from State General Fund	28,731
Due from other agency funds	60,411
	\$ 63,604,957
Total assets	\$ 63,604,957
 <b>Liabilities</b>	
Due to other entities	\$ 5,326,605
Funds held for others	43,735,279
Due to other state agencies	1,766,303
Due to State General Fund	5,810,469
Due to other agency funds	60,411
Due to employees/third party	97,926
Due to local governments	6,537,211
Other liabilities	270,753
	\$ 63,604,957
Total liabilities	\$ 63,604,957

The accompanying notes are an integral part of these financial statements.

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**1) Summary of Significant Accounting Policies**

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds over which the Department Secretary has authority, except for those funds comprising the Component Appropriation Funds, which are reported in a separate Component Appropriations Funds Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

Financial Reporting Entity

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Copies of the State of New Mexico's Comprehensive Annual Financial Report and the Component Appropriations Fund's Annual Financial Report can be requested from the Department of Finance and Administration, Financial Control Division/State Controller, Bataan Memorial Building Room 320, Santa Fe, NM 87501.

The following four programs and divisions and have been established within the Department:

**Policy Development, Fiscal Analysis and Budget Oversight Program**

*Office of the Secretary*—The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

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*Board of Finance*—The Board of Finance (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

*State Budget Division*—The State Budget Division (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the Division requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The Division also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

**Community Development, Local Government Assistance and Fiscal Oversight Program**

*Local Government Division*—The Local Government Division (Sections 6-6-1 through 6-6-19 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

This Division administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

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This Division also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

**Fiscal Management and Oversight Program**

*Financial Control Division*—The Financial Control Division (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The Division is responsible for enforcing and administering a number of statutes, which include the periodic allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The Division accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the Division is responsible for:

- ◆ determining the legality of and authority for proposed expenditures
- ◆ centrally processing and recording transactions
- ◆ assuring that sufficient cash and budget are available prior to the commitment of public funds
- ◆ maintaining a central filing system for documents supporting financial transactions
- ◆ issuing financial reports to state agencies
- ◆ compiling and issuing financial reports including the “State Annual Financial Report” to the Legislature and other entities
- ◆ issuing state employee biweekly payroll

**Program Support**

*Administrative Services Division*—The Administrative Services Division provides central budgeting and accounting services for the Department; develops and prepares the Department’s operating budget, budget request and quarterly budget projections; ensures all state personnel policies and procedures are adhered to by all Divisions; prepares and maintains the Department’s payroll; administers and maintains automated information systems; administers the Governor’s Exempt Salary Plan for executive agencies; and reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

Basic Financial Statements — Government-Wide Statements

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the

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primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Governmental-wide financial statements are presented using the economic resources measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Statement No. 33.

The Statement of Net Position reports all assets, liabilities, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g. federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

**Basic Financial Statements – Fund Financial Statements**

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other nonmajor governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.



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Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the Government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not considered measurable and available because they are not budgeted in the current year. The following funds are used by the Department.

**Major Funds**

*General Fund (01000)*. The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act." Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs

The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller's Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- ◆ Tobacco Settlement Fund (Section 6-4-10 NMSA 1978)
- ◆ Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- ◆ Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- ◆ Electronic Voting Machine Fund (Section 1-9-19 NMSA 1978)

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- ◆ NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- ◆ Leasehold Community Assistance (Section 6-6A-5 NMSA 1978)
- ◆ Special Appropriations Fund (Administrative)
- ◆ County Detention Fund (HB 316 Ch. 333, Law of 2007)

*911 Enhancement Fund (74500).* The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health and welfare of the people of New Mexico by enabling the development, installation and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is nonreverting.

*Board of Finance Bond Funds.* This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Funds and the individual capital projects funds were administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. The Board of Finance Bond Funds Summary Schedule — Balance Sheet — by Fund and the Summary Schedule — Revenues, Expenditures, and Change in Fund Balance — by Fund, are included in the Supplementary Information section of this report. The funds are nonreverting.

*Community Development Block Grant Fund (CDBG) (08800).* This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a nonreverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards in the Supplementary Information section of this report.

*Law Enforcement Protection Fund (73600).* The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to

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enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund is reverting.

*County Supported Medicaid Fund (02100)*. This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is nonreverting.

*Local DWI Grant Program Fund (56000)*. This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is nonreverting.

*STB Capital Outlay Statewide Fund (89200)*. This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.

**Nonmajor Governmental Funds**

All remaining governmental funds administered by the Department not classified as a major fund are:

- ♦ Nonmajor Special Revenue Funds:
  - Civil Legal Services Fund (Fund 62400) (Section 34-4-1 NMSA 1978) (nonreverting)
  - Juvenile Adjudication Fund (Fund 10780) (Sec. 2, Ch. 244, Laws of 2009) (nonreverting)
  - Neighborhood Stabilization Fund (Fund 10540) (Federal Program)(nonreverting)
- ♦ Nonmajor Capital Projects Funds:
  - General Fund Capital Projects Fund (Fund 52900) (reverting)
  - Tribal Infrastructure Fund (Fund 10810) (Sec. 32, Ch. 125, Laws of 2009) (reverting)
  - General Fund Capital Outlay Statewide Fund (Fund 93100) (reverting)

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**Fiduciary Funds**

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity for other entities and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency fund reporting is also used when the Department has no direct financial involvement or administrative responsibility for pass-through grants and serves as a cash conduit. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

*Accrual Basis.* The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with requirements of GASB Statement 33.

*Modified Accrual Basis.* The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within sixty (60) days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued

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as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances and Net Position

***Investments***

Cash consists of investments with the New Mexico State Treasurer's Office. A *Supplemental Schedule of Cash Accounts with State Treasurer* is included in the Supplementary Information section of this report.

***Loans Receivable***

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. No allowance for uncollectible accounts has been recognized as all outstanding loans are expected to be collectible.

***Capital Assets***

Capital assets include office/data processing equipment and automobiles which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation or purposes of the government-wide financial statements is calculated using the straight-line method over lives ranging from 3 to 10 years.

***Compensated Absences***

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A

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maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. All sick leave balances in excess of 600 but less than 720 hours is payable at 50 percent of the employee's hourly rate. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2015.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department did not have any items that were required to be reported in this category as of June 30, 2015.

***Fund Balance***

In the governmental fund financial statements, fund balances are classified as nonspendable, restricted, or unrestricted (committed, assigned, or unassigned). *Restricted* represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. *Committed* fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. *Assigned* fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 8 for additional information about fund balances.

***Net Position***

The government-wide statements utilize a net position presentation categorized as follows:

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- ◆ Net investment in capital assets—This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.
- ◆ Restricted net position—For the government-wide Statement of Net Position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Management modified the net position presentation of the restricted and unrestricted categories in FY 2015. The proceeds from the sale of bonds were reclassified from *unrestricted* to *restricted for loan activities* in the Statement of Net Position and from *Committed* to *Restricted* in the Board of Finance’s fund balance. The restriction is based on the fact that accumulated bond proceeds held in the State General Fund Investment Pool are a result of various bond issuances which were authorized by law. The bond proceeds can only be expended for the specific preapproved projects and or purposes. Projects are appropriated through the state legislature. Detailed bond issuance legislation can be found at [www.nmlegis.gov](http://www.nmlegis.gov). The 2014 net position was not reclassified as its inclusion in the financial statements is limited to the MD&A. The reclassification has no effect on the reported change in net position.

- ◆ Unrestricted net position—This category reflects net position of the Department not restricted for any project or other purpose.

Interfund Activity

Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are eliminated upon consolidation.

Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

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The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

**2) Stewardship, Compliance and Accountability**

Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personnel services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by the State Budget Division in the form of a budget adjustment request.

The budget is adopted on a modified accrual basis of accounting that is consistent with generally accepted accounting principles (GAAP). This change was implemented with the laws of 2004, Chapter 114, Section 3.

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, (i.e. GAAP basis,) beginning with fiscal year 2006 appropriations.

The Board of Finance Bond Funds does not have a legally adopted budget; as a result, a budget and actual schedule is not presented.



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Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

**3) State General Fund Investment Pool**

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

Agency claims against the SGFIP and fiduciary resources held at STO to fulfill those claims were not reconciled from the inception of SHARE (the State's centralized accounting system), in July 2006, through January 2013, which caused uncertainty as to the validity of the claims and the ability of fiduciary resources to fulfill those claims. As a result of business process and systems configuration changes made during the Cash Management Remediation Project Phase I, the Department's Financial Control Division began reconciling transactional activity reported by the State's fiscal agent bank to the SHARE general ledger on a point forward basis beginning February 1, 2013. In March 2015, the Financial Control Division implemented a reconciliation process that compares statewide agency claims against the resources held in the SGFIP at STO. This process is known as the Claims to Resources reconciliation. The Claims to Resources reconciliation process has been successfully applied to fiscal year-end 2014 and the months from January 2015 through June 2015. While work remains, the results are encouraging and the following assertions can be made:

- ◆ The difference between statewide agency claims against the SGFIP and fiduciary resources held at STO to fulfill those claims has remained within a relatively narrow range over the periods in which the reconciliation process has been used;
- ◆ Agency claims on the SGFIP will be honored in their entirety. Any adjustment necessary to the claims balance will be applied against the General Operating Reserve. No portion of the adjustment shall be allocated to any specific agency that participates in the SGFIP.

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**4) Investment in State General Fund Investment Pool**

State law (Section 8-6-3 NMSA 1978) requires the Department’s cash be managed by the New Mexico State Treasurer’s Office. Accordingly, the investments of the Department consist of an interest in SGFIP.

At June 30, 2015, the Department had the following invested in the SGFIP:

State General Fund Investment Pool	<u>\$1,360,747,631</u>
------------------------------------	------------------------

*Interest Rate Risk*—The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

*Credit risk*—The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2015.

**5) Capital Assets**

	June 30, 2014	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2015
Depreciable assets				
Office/data processing equipment	\$ 758,775	\$ 91,479	\$ -	\$ 850,254
Automobiles	<u>46,054</u>	<u>-</u>	<u>-</u>	<u>46,054</u>
Total capital assets	<u>804,829</u>	<u>91,479</u>	<u>-</u>	<u>896,308</u>
Accumulated depreciation				
Office/data processing equipment	(446,982)	(92,193)	-	(539,175)
Automobiles	<u>(46,054)</u>	<u>-</u>	<u>-</u>	<u>(46,054)</u>
Total accumulated depreciation	<u>(493,036)</u>	<u>(92,193)</u>	<u>-</u>	<u>(585,229)</u>
Total capital assets, net	<u>\$ 311,793</u>	<u>\$ (714)</u>	<u>\$ -</u>	<u>\$ 311,079</u>

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Depreciation expense was charged to functions as follows:

Policy development	\$	3,278
Fiscal management		80,937
Community development		4,259
Program support		3,719
Total depreciation expense	\$	<u>92,193</u>

**6) Long-Term Obligations**

The long-term liability activity for the year ended June 30, 2015 was as follows:

	June 30, 2014	Additions	Deletions	June 30, 2015	Amount Due Within One Year
Compensated absences	<u>\$ 491,893</u>	<u>\$ 507,009</u>	<u>\$ 479,501</u>	<u>\$ 519,401</u>	<u>\$ 519,401</u>

Compensated Absences

Compensated absences represent the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination.

Severance Tax Bonds Proceeds

While the Department receives severance tax bond proceeds appropriated to the Local Government Division for projects specified by the Legislature, it has no obligation for repayment of the bonds and reports no liabilities for severance tax bonds payable in its financial statements. These bonds are obligations of the State of New Mexico. The liabilities are reported in the State of New Mexico's Comprehensive Annual Financial Report, or CAFR, issued by the State Controller's Office. The CAFR can be obtained by contacting the State Controller at the Bataan Memorial Building, Santa Fe, NM 87501.

Operating Leases

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice being given to the lessors. Total rental payments made during the year ended June 30, 2015 are \$110,223.

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**7) Interfund Activity**

Due from other funds and due to other funds consisted of the following at June 30, 2015:

	STB Capital Outlay Statewide (89200)
	_____
Due from	
Board of Finance Bond Funds	\$ 8,448,625
Total	\$ 8,448,625

The Board of Finance Bond Funds owes the STB Capital Outlay Project Fund for Severance Tax Bond money for capital projects appropriated by the legislature. All balances are expected to be paid during fiscal year 2016.

Transfers of \$29,567,217 between the Board of Finance Funds and STB Capital Outlay Statewide Fund occurred to fund capital outlay projects approved and financed by STB bond proceeds.

**8) Governmental Fund Balances – Restricted, Committed and Assigned**

The Department’s fund balances represent: (1) Restricted purposes which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; (2) Committed purposes which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature; (3) Assigned purposes which includes balances that are constrained by the governments intent to be used for specific purposes, but are neither restricted nor committed. A summary of the nature and purposes of these reserves by fund type at June 30, 2015 follows:

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	Major Funds						Nonmajor Governmental Funds	Total
	General Fund	E-911 Fund	BOF Bond Fund	Law Enforce- ment	County Supported Medicaid	Local DWI Fund		
<b>Fund Balance</b>								
Restricted for								
Appropriated to HSD for Medicaid	\$ -	\$ -	\$ -	\$ -	\$ 3,484,709	\$ -	\$ -	\$ 3,484,709
Outstanding loans/issuing new loans	1,495,781	-	1,161,453,760	-	-	-	-	1,162,949,541
Civil legal services commission	-	-	-	-	-	-	236,693	236,693
Neighborhood stabilization program	-	-	-	-	-	-	758,823	758,823
DWI grant council	-	-	-	-	-	5,915,992	-	5,915,992
E911 act, section 63-9D-12	-	13,711,643	-	-	-	-	-	13,711,643
Minimum fund balance per Sec 29-13-3	-	-	-	100,000	-	-	-	100,000
Tribal infrastructure board-capital outlay	-	-	-	-	-	-	393,021	393,021
Statewide teen court per Sec 34-16-1	-	-	-	-	-	-	254,143	254,143
Committed to								
Capital outlay projects	5,574,659	-	-	-	-	-	958	5,575,617
Reimbursement	25,268	-	-	-	-	-	-	25,268
<b>Total</b>	<b>\$ 7,095,708</b>	<b>\$ 13,711,643</b>	<b>\$ 1,161,453,760</b>	<b>\$ 100,000</b>	<b>\$ 3,484,709</b>	<b>\$ 5,915,992</b>	<b>\$ 1,643,638</b>	<b>\$ 1,193,405,450</b>

**9) Contingencies and Other Commitments**

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department has entered into Joint Powers Agreements, or JPA's (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with numerous state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPA's are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of these JPA's creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary nonexchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the Statement of Revenue, Expenditures, and Changes in Fund Balance. In the Statement of Activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The Supplemental Schedule of Joint Powers Agreements is in the Supplementary Information section of this report.

Legal counsel for the Department is aware of several pending or threatened litigations, claims, or assessments existing at June 30, 2015. In the opinion of the Department's management and in-house legal counsel, the ultimate resolution of the above matters will not have a material adverse impact on the financial position or results of operations of the Department.

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**10) Retirement Benefits—Public Employees Retirement Association**

Compliant with the requirements of Government Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico has implemented the standard for the fiscal year ending June 30, 2015.

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the Component Appropriation Funds Annual Financial Report (General Fund) and the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense and pension-related deferred inflows and outflows of resources of the primary government will be contained in the CAFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

**11) Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by

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the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrcha.state.nm.us](http://www.nmrcha.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3,4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the Legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

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The Department's contributions to the RHCA for the years ended June 30, 2015, 2014 and 2013 were \$158,465, \$153,991 and \$156,319, respectively, which equal the required contributions for each year.

**12) Special Appropriations**

Special appropriations are made to the Department from the State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the Supplemental Schedule of Special Appropriations located in the Supplemental Information section of this report.



## Supplementary Information

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**Combining Balance Sheets—Nonmajor Governmental Funds**  
**June 30, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Funds	Nonmajor Governmental Funds
<b>Assets</b>			
Investment in State General Fund Investment Pool	\$ 1,478,476	\$ 393,979	\$ 1,872,455
Receivable from other state agencies	172,795	-	172,795
Total assets	<u>\$ 1,651,271</u>	<u>\$ 393,979</u>	<u>\$ 2,045,250</u>
<b>Liabilities</b>			
Accounts payable	\$ 399,843	\$ -	\$ 399,843
Accrued payroll	1,769	-	1,769
Total liabilities	<u>401,612</u>	<u>-</u>	<u>401,612</u>
<b>Fund Balances</b>			
Restricted	1,249,659	393,021	1,642,680
Committed	-	958	958
Total fund balances	<u>1,249,659</u>	<u>393,979</u>	<u>1,643,638</u>
Total liabilities and fund balances	<u>\$ 1,651,271</u>	<u>\$ 393,979</u>	<u>\$ 2,045,250</u>

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**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances—Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2015**

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Funds	Nonmajor Governmental Funds
<b>Revenues</b>			
Federal grants	\$ 25,940	\$ -	\$ 25,940
Assessments and fees	139,587	-	139,587
Civil legal filing fees	1,526,379	-	1,526,379
Interest income	527	-	527
Other revenue	74,108	-	74,108
Total revenues	<u>1,766,541</u>	<u>-</u>	<u>1,766,541</u>
<b>Expenditures</b>			
Current operating			
Grants to others	176,115	2,274,210	2,450,325
Other fiscal support - miscellaneous	3,916,017	-	3,916,017
Total expenditures	<u>4,092,132</u>	<u>2,274,210</u>	<u>6,366,342</u>
Excess (deficiency) of revenues over expenditures	<u>(2,325,591)</u>	<u>(2,274,210)</u>	<u>(4,599,801)</u>
<b>Other Financing Sources (Uses)</b>			
General fund appropriation	<u>2,219,500</u>	<u>-</u>	<u>2,219,500</u>
Net other financing sources (uses)	<u>2,219,500</u>	<u>-</u>	<u>2,219,500</u>
Net change in fund balances	(106,091)	(2,274,210)	(2,380,301)
Fund balances, beginning	<u>1,355,750</u>	<u>2,668,189</u>	<u>4,023,939</u>
Fund balances, ending	<u>\$ 1,249,659</u>	<u>\$ 393,979</u>	<u>\$ 1,643,638</u>

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**Combining Balance Sheets—Nonmajor Special Revenue Funds**  
**June 30, 2015**

	Civil Legal Services	Juvenile Adjudication	Neighborhood Stabilization	Total Nonmajor Special Revenue Funds
<b>Assets</b>				
Investment in State General Fund Investment Pool	\$ 414,255	\$ 301,415	\$ 762,806	\$ 1,478,476
Receivable from local governments	-	-	-	-
Receivable from other state agencies	161,287	11,508	-	172,795
Total assets	<u>\$ 575,542</u>	<u>\$ 312,923</u>	<u>\$ 762,806</u>	<u>\$ 1,651,271</u>
<b>Liabilities and Fund Balances</b>				
Accounts payable	\$ 337,143	\$ 58,717	\$ 3,983	\$ 399,843
Accrued payroll	1,706	63	-	1,769
Total liabilities	<u>338,849</u>	<u>58,780</u>	<u>3,983</u>	<u>401,612</u>
<b>Fund Balances</b>				
Restricted	<u>236,693</u>	<u>254,143</u>	<u>758,823</u>	<u>1,249,659</u>
Total fund balances	<u>236,693</u>	<u>254,143</u>	<u>758,823</u>	<u>1,249,659</u>
Total liabilities and fund balances	<u>\$ 575,542</u>	<u>\$ 312,923</u>	<u>\$ 762,806</u>	<u>\$ 1,651,271</u>

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**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances—Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2015**

	62400	10780	10540	Total Nonmajor Special Revenue Funds
	Civil Legal Services	Juvenile Adjudication	Neighborhood Stabilization	
<b>Revenues</b>				
Federal grants	\$ -	\$ -	\$ 25,940	\$ 25,940
Assessments and fees	-	139,587	-	139,587
Civil legal filing fees	1,526,379	-	-	1,526,379
Interest income	527	-	-	527
Other revenue	-	-	74,108	74,108
Total revenues	<u>1,526,906</u>	<u>139,587</u>	<u>100,048</u>	<u>1,766,541</u>
<b>Expenditures</b>				
Current operating				
Grants to others	-	136,213	39,902	176,115
Other fiscal support - miscellaneous	3,841,051	4,306	70,660	3,916,017
Total expenditures	<u>3,841,051</u>	<u>140,519</u>	<u>110,562</u>	<u>4,092,132</u>
Excess (deficiency) of revenues over expenditures	<u>(2,314,145)</u>	<u>(932)</u>	<u>(10,514)</u>	<u>(2,325,591)</u>
<b>Other Financing Sources (Uses)</b>				
General fund appropriation	<u>2,199,600</u>	<u>19,900</u>	<u>-</u>	<u>2,219,500</u>
Total other financing sources (uses)	<u>2,199,600</u>	<u>19,900</u>	<u>-</u>	<u>2,219,500</u>
Net change in fund balances	(114,545)	18,968	(10,514)	(106,091)
Fund balances, beginning	<u>351,238</u>	<u>235,175</u>	<u>769,337</u>	<u>1,355,750</u>
Fund balances, ending	<u>\$ 236,693</u>	<u>\$ 254,143</u>	<u>\$ 758,823</u>	<u>\$ 1,249,659</u>

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**Combining Balance Sheets—Nonmajor Capital Project Funds**  
**June 30, 2015**

	52900 General Fund Capital Projects	10810 Tribal Infrastructure	93100 General Fund Capital Outlay Statewide	Total Nonmajor Capital Project Funds
<b>Assets</b>				
Investment in State General Fund Investment Pool	\$ -	\$ 393,021	\$ 958	\$ 393,979
Total assets	<u>\$ -</u>	<u>\$ 393,021</u>	<u>\$ 958</u>	<u>\$ 393,979</u>
<b>Liabilities and Fund Balances</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balance</b>				
Restricted	\$ -	\$ 393,021	\$ -	\$ 393,021
Committed	-	-	958	958
Total fund balances	<u>\$ -</u>	<u>\$ 393,021</u>	<u>\$ 958</u>	<u>\$ 393,979</u>

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**Combining Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances—Nonmajor Capital Projects Funds**  
**For the Year Ended June 30, 2015**

	52900	10810	93100	72600
	General	Tribal	General	Total
	Fund	Infrastructure	Fund	Nonmajor
	Capital	Projects	Capital	Capital
	Projects	Infrastructure	Outlay	Project
	Statewide	Funds		
<b>Revenues</b>				
Federal grants	\$ -	\$ -	\$ -	\$ -
Assessments and fees	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>				
Current operating				
Grants to others	-	-	2,274,210	2,274,210
Total expenditures	<u>-</u>	<u>-</u>	<u>2,274,210</u>	<u>2,274,210</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(2,274,210)</u>	<u>(2,274,210)</u>
<b>Other Financing Sources (Uses)</b>				
General fund appropriation	-	-	-	-
Reversion 2015	-	-	-	-
Transfers in				
Interfund	-	-	-	-
Other	-	-	-	-
Transfers out				
Interfund	-	-	-	-
Other	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(2,274,210)	(2,274,210)
Fund balances, beginning	-	393,021	2,275,168	2,668,189
Fund balances, ending	<u>\$ -</u>	<u>\$ 393,021</u>	<u>\$ 958</u>	<u>\$ 393,979</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Revenues, Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay Statewide—Capital Projects**  
**Fund (89200)**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Transfers in	\$ 53,448,867	\$ 84,050,647	<b>\$ 29,567,217</b>	\$ (54,483,430)
Total revenues	<u>\$ 53,448,867</u>	<u>\$ 84,050,647</u>	<u><b>29,567,217</b></u>	<u>\$ (54,483,430)</u>
<b>Expenditures</b>				
Other	\$ 34,135,508	\$ 50,359,862	<b>18,561,290</b>	\$ 31,798,572
Transfers out	<u>19,339,236</u>	<u>33,690,785</u>	<u><b>11,005,927</b></u>	<u>22,684,858</u>
Total expenditures	<u>\$ 53,448,867</u>	<u>\$ 84,050,647</u>	<u><b>29,567,217</b></u>	<u>\$ 54,483,430</u>
Net change in fund balance			<u><b>\$ -</b></u>	



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**Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b><u>Civil Legal Services - Fund 62400</u></b>				
<b>Revenues</b>				
General fund appropriation	\$ 2,199,600	\$ 2,199,600	\$ 2,199,600	\$ -
Other state funds	1,667,100	1,427,100	1,526,906	99,806
Total revenues	<u>\$ 3,866,700</u>	<u>\$ 3,626,700</u>	<u>3,726,506</u>	<u>\$ 99,806</u>
<b>Expenditures</b>				
Personnel services/benefits	\$ 67,000	\$ 67,000	64,403	\$ 2,597
Contractual services	3,786,900	3,786,900	3,769,009	17,891
Other	12,800	12,800	7,639	5,161
Total expenditures	<u>\$ 3,866,700</u>	<u>\$ 3,866,700</u>	<u>3,841,051</u>	<u>\$ 25,649</u>
Net change in fund balance			<u>\$ (114,545)</u>	
<b><u>Juvenile Adjudication Fund - Fund 10780</u></b>				
<b>Revenues</b>				
General fund appropriation	\$ 19,900	\$ 19,900	\$ 19,900	\$ -
Other state funds	190,000	190,000	139,587	(50,413)
Total revenues	<u>\$ 209,900</u>	<u>\$ 209,900</u>	<u>159,487</u>	<u>\$ (50,413)</u>
<b>Expenditures</b>				
Personnel services/benefits	\$ -	\$ 8,000	4,306	\$ 3,694
Other	209,900	201,900	136,213	65,687
Total expenditures	<u>\$ 209,900</u>	<u>\$ 209,900</u>	<u>140,519</u>	<u>\$ 69,381</u>
Net change in fund balance			<u>\$ 18,968</u>	
<b><u>Neighborhood Stabilization Program - Fund 10540</u></b>				
<b>Revenues</b>				
Federal grants	\$ 4,944,759	\$ 6,317,106	\$ 100,048	\$ (6,217,058)
Total revenues	<u>\$ 4,944,759</u>	<u>\$ 6,317,106</u>	<u>100,048</u>	<u>\$ (6,217,058)</u>
<b>Expenditures</b>				
Personnel services/benefits	\$ 39,010	\$ 7,915	-	\$ 7,915
Contractual services	11,756	180,085	70,620	109,465
Other	4,893,993	6,129,106	39,942	6,089,164
Total expenditures	<u>\$ 4,944,759</u>	<u>\$ 6,317,106</u>	<u>110,562</u>	<u>\$ 6,206,544</u>
Net change in fund balance			<u>\$ (10,514)</u>	

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis)—Nonmajor Capital Project Funds**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b><u>General Fund Capital Projects - Fund 52900</u></b>				
<b>Revenues</b>				
Inter-agency transfers	\$ -	\$ -	\$ -	\$ -
Total revenues				
<b>Expenditures</b>				
Contractual services	\$ -	\$ -	-	\$ -
Other	-	-	-	-
Other financing uses	-	-	-	-
Total expenditures	\$ -	\$ -	-	\$ -
Net change in fund balance			\$ -	
<b><u>Tribal Infrastructure Project - Fund 10810</u></b>				
<b>Revenues</b>				
Inter-agency transfers	\$ -	\$ -	\$ -	\$ -
Total revenues	\$ -	\$ -	-	\$ -
<b>Expenditures</b>				
Other financing uses	\$ -	\$ -	-	\$ -
Total expenditures	\$ -	\$ -	-	\$ -
Net change in fund balance			\$ -	
<b><u>General Fund Capital Outlay Statewide - Fund 93100</u></b>				
<b>Revenues</b>				
Inter-agency transfers	\$ -	\$ -	\$ -	\$ -
Total revenues	\$ -	\$ -	-	\$ -
Budgeted fund balance	\$ 2,274,210	\$ 2,274,210	\$ -	\$ (2,274,210)
Total revenues and fund balance budgeted	\$ 2,274,210	\$ 2,274,210	-	\$ (2,274,210)
<b>Expenditures</b>				
Other	\$ 2,274,210	\$ 2,274,210	2,274,210	\$ -
Total expenditures	\$ 2,274,210	\$ 2,274,210	2,274,210	\$ -
Net change in fund balance			\$ (2,274,210)	

**State of New Mexico**  
**Department of Finance and Administration**  
**Board of Finance Bond Funds Summary Schedule**  
**Balance Sheet—By Fund**  
**June 30, 2015**

Fund Number	Investment in State General Fund Investment Pool	Receivable From Other Funds	Receivable From Other State Agencies	Total Assets
00100 Sev. Tax Notes - S 205SA	\$ 613	\$ -	\$ -	\$ 613
01900 Sev. Tax Bonds, S2006A	4,508,578	-	-	4,508,578
02700 Gen. Oblig. Bonds, S2007	629,541	-	-	629,541
10590 General Oblig. Bonds, S2009	1,379,065	-	-	1,379,065
10710 Sev. Tax Bonds, S2009SC	936,363	-	-	936,363
10730 Sev. Tax Bonds, S2009SA	361,756	-	-	361,756
10740 Sev. Tax Bonds, S2009A	6,450,832	-	-	6,450,832
10910 Sev. Tax Bonds, S2009SD	308,076	-	-	308,076
10920 Sev. Tax Bonds, S2010A	2,834,315	-	-	2,834,315
10930 Suppl. Sev. Tax Bonds, S2010B	24,531	-	-	24,531
11160 Sev. Tax Bonds, S2010A	507,942	-	-	507,942
11290 Suppl. Serv. Tax Bonds, S2010SC	987,231	-	-	987,231
11310 Gen. Oblig. Bonds, S2011	200,134	-	-	200,134
11330 Suppl. Sev. Tax Bonds, S2011SB	9,664,135	-	-	9,664,135
11350 Sev. Tax Bonds, S2011A-1	14,577,524	-	-	14,577,524
11430-Sup Sev Tax Bond Series 2012SB	39,136,647	-	-	39,136,647
11440 - Sev Tax Bonds, Series 2012A	11,717,614	-	-	11,717,614
11450 - Seve Tax Bonds, 2011SA	6,073,735	-	-	6,073,735
11560 - Sup Sev Tax Bonds, 2012SD	12,101,979	-	-	12,101,979
11570 - Seve Tax Bonds, 2012SA	818,539	-	-	818,539
11580 Sev. Tax Bond, S2011SA	801,916	-	-	801,916
11670 Gen Obligation Bond Ser 2013	60,246,164	(2,967)	-	60,243,197
11720 - Severance Tax Bond Ser 2013A	79,631,461	-	-	79,631,461
11730 - Severance Tax Bond Ser 2013SA	43,835,085	-	-	43,835,085
11740 - Severance Tax Bond Ser 2013SB	61,786,637	-	-	61,786,637
11760 - Severance Tax Bond Ser 2013SC	4,815,607	-	-	4,815,607
11910 - Severance Tax Bond Ser 2013SD	9,602,134	-	-	9,602,134
11920 - Severance Tax Bond Ser 2013SE	56,166,982	-	-	56,166,982
20610 - Severance Tax Bond Ser 2014A	126,135,112	-	-	126,135,112
20620 - Severance Tax Bond Ser 2014SA	61,394,128	-	-	61,394,128
20630 - Severance Tax Bond Ser 2014SB	57,771,340	-	-	57,771,340
35110 - Sev. Tax Bonds, S2005A	10,630,066	-	-	10,630,066
30100- Suppl. Sev. Tax Bonds, S2003SF	499,550	-	-	499,550
30200 - Sev. Tax Bonds, S2003SE	-	-	-	-
35120 - Sev. Tax Bond, S2011SC	150,670,981	-	-	150,670,981
30890 - Suppl. Sev. Tax Bond, S2011SD	47,649,259	-	-	47,649,259
35160 Sev. Tax Notes, S2005SC	166,847,350	-	-	166,847,350
40300 Sev. Tax Bonds, S2003A	338,504	-	-	338,504
40700 Sev. Tax Bonds, S2004A	-	-	-	-
56300 Sev. Tax Bonds, S2002A	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	117,511,200	-	-	117,511,200
50120 Sev. Tax Bonds, S2015S-B	59,890,100	-	-	59,890,100
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	122,024	122,024
58800 Sev. Tax Bonds, S2000	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	6,934,246	-	-	6,934,246
60910 Sev. Tax Bonds, S2008SA	2,681,185	-	101,130	2,782,315
60930 Sev. Tax Bonds, 2008SC	4,872,295	-	-	4,872,295
65300 Suppl. Sev. Tax Notes, S2004SC	4,224,819	-	-	4,224,819
66300 Sev. Tax Bonds, S2007A	153,241	-	-	153,241
66400 Sev. Tax Bonds, S2007SA	660,556	534,868	-	1,195,424
73200 Sev. Tax Bonds, S2004SF	200,000	-	-	200,000
80300 Sev. Tax Notes, S2006SC	-	-	-	-
81500 Sev. Tax Bonds, S2004SA	1,040,321	-	-	1,040,321
82100 Sev. Tax Notes, S2007SD	680,018	-	-	680,018
96850 Sev. Tax Bonds, S2008D	510,810	-	-	510,810
96860 Suppl. Sev. Tax Bonds, S2008D	335,345	-	-	335,345
<b>Total</b>	<b>\$ 1,251,735,562</b>	<b>\$ 531,901</b>	<b>\$ 223,154</b>	<b>\$ 1,252,490,617</b>

\* The \$531,901 Receivable from other funds represents interfund balance within the BOF project funds and is eliminated on the Balance Sheet - Governmental Funds

Schedule A-1

Payable to Other Funds	Payable to Other State Agencies	Payable to Other Entities	Total Liabilities	Total Fund Balances	Total Liabilities and Fund Balances
\$ -	\$ -	\$ -	\$ -	\$ 613	\$ 613
-	-	-	-	4,508,578	4,508,578
-	-	-	-	629,541	629,541
-	-	-	-	1,379,065	1,379,065
-	-	-	-	936,363	936,363
-	69,157	-	69,157	292,599	361,756
-	447,748	-	447,748	6,003,084	6,450,832
-	260,647	-	260,647	47,429	308,076
110,015	921,059	-	1,031,074	1,803,241	2,834,315
-	24,531	-	24,531	-	24,531
-	193,182	-	193,182	314,760	507,942
-	259,089	-	259,089	728,142	987,231
(2,967)	-	-	(2,967)	203,101	200,134
-	1,684,747	-	1,684,747	7,979,388	9,664,135
-	271,969	-	271,969	14,305,555	14,577,524
-	2,514,791	-	2,514,791	36,621,856	39,136,647
433,833	295,895	21,330	751,058	10,966,556	11,717,614
2,617,308	-	125,577	2,742,885	3,330,850	6,073,735
-	1,556,013	-	1,556,013	10,545,966	12,101,979
-	561,478	-	561,478	257,061	818,539
-	417,452	-	417,452	384,464	801,916
-	4,368,221	9,430,282	13,798,503	46,444,694	60,243,197
1,319,940	3,308,919	2,712,919	7,341,778	72,289,683	79,631,461
1,759,212	135,218	1,485,442	3,379,872	40,455,213	43,835,085
-	10,527,869	-	10,527,869	51,258,768	61,786,637
-	-	195	195	4,815,412	4,815,607
406,898	78,129	-	485,027	9,117,107	9,602,134
-	9,454,968	-	9,454,968	46,712,014	56,166,982
1,994,356	4,577,587	655,023	7,226,966	118,908,146	126,135,112
286,931	1,158,017	250,828	1,695,776	59,698,352	61,394,128
-	6,632,414	-	6,632,414	51,138,926	57,771,340
-	-	-	-	10,630,066	10,630,066
-	-	-	-	499,550	499,550
-	-	-	-	-	-
-	7,194,278	-	7,194,278	143,476,703	150,670,981
-	7,976,026	-	7,976,026	39,673,233	47,649,259
-	10,388	721,326	731,714	166,115,636	166,847,350
-	338,503	-	338,503	1	338,504
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	117,511,200	117,511,200
-	-	-	-	59,890,100	59,890,100
-	-	-	-	122,024	122,024
-	-	-	-	-	-
-	596,665	-	596,665	6,337,581	6,934,246
-	224,140	-	224,140	2,558,175	2,782,315
-	-	-	-	4,872,295	4,872,295
-	-	-	-	4,224,819	4,224,819
-	153,241	-	153,241	-	153,241
-	125,688	-	125,688	1,069,736	1,195,424
-	-	-	-	200,000	200,000
-	-	-	-	-	-
-	-	-	-	1,040,321	1,040,321
-	-	-	-	680,018	680,018
55,000	67,042	-	122,042	388,768	510,810
-	248,338	-	248,338	87,007	335,345
<u>\$ 8,980,526</u>	<u>\$ 66,653,409</u>	<u>\$ 15,402,922</u>	<u>\$ 91,036,857</u>	<u>\$ 1,161,453,760</u>	<u>\$ 1,252,490,617</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Board of Finance Bond Funds Summary Schedule —**  
**Revenues, Expenditures and Change in Fund Balance—By Fund**  
**For the Year Ended June 30, 2015**

Fund Number	Bond Proceeds	Reversion	Transfers In	Transfers Out	Total Other Financing Sources and (Uses)
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ 217	\$ (185,304)	\$ (185,087)
01900 Sev. Tax Bonds, S2006A	-	-	-	(634,550)	(634,550)
02700 Gen. Oblig. Bonds, S2007	-	-	-	-	-
10590 General Oblig. Bonds, S2009	-	-	-	(472,182)	(472,182)
10710 Sev. Tax Bonds, S2009SC	-	-	-	1	1
10730 Sev. Tax Bonds, S2009SA	-	-	-	(502,143)	(502,143)
10740 Sev. Tax Bonds, S2009A	-	(289,086)	-	(2,033,331)	(2,322,417)
10910 Sev. Tax Bonds, S2009SD	-	(91,086)	-	(1,980,212)	(2,071,298)
10920 Sev. Tax Bonds, S2010A	-	(92,712)	-	(4,248,952)	(4,341,664)
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	-	(132,551)	(132,551)
11160 Sev. Tax Bonds, S2010A	-	(25,285)	-	(1,502,035)	(1,527,320)
11290 Suppl. Serv. Tax Bonds, S2010SC	-	-	-	(342,179)	(342,179)
11310 Gen. Oblig. Bonds, S2011	-	-	-	(687,347)	(687,347)
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	(65,591,376)	(65,591,376)
11350 Sev. Tax Bonds, S2011A-1	-	(993)	-	(4,460,109)	(4,461,102)
11430-Sup Sev Tax Bond Series 2012SB	-	-	-	(13,403,330)	(13,403,330)
11440 - Sev Tax Bonds, Series 2012A	-	(50)	-	(9,661,048)	(9,661,098)
11450 - Seve Tax Bonds, 2011SA	-	-	-	(20,125,271)	(20,125,271)
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	(11,888,564)	(11,888,564)
11570 - Seve Tax Bonds, 2012SA	-	-	-	(15,737,611)	(15,737,611)
11580 Sev. Tax Bond, S2011SA	-	-	-	(417,453)	(417,453)
11670 Gen Obligation Bond Ser 2013	-	-	-	(57,463,265)	(57,463,265)
11720 - Severance Tax Bond Ser 2013A	-	(7,598)	-	(54,531,731)	(54,539,329)
11730 - Severance Tax Bond Ser 2013SA	-	-	-	(23,128,755)	(23,128,755)
11740 - Severance Tax Bond Ser 2013SB	-	(649)	-	(48,519,265)	(48,519,914)
11760 - Severance Tax Bond Ser 2013SC	-	-	-	(50,000)	(50,000)
11910 - Severance Tax Bond Ser 2013SD	-	-	-	(5,090,612)	(5,090,612)
11920 - Severance Tax Bond Ser 2013SE	-	-	-	(63,287,986)	(63,287,986)
20610 - Severance Tax Bond Ser 2014A	-	-	-	(47,125,078)	(47,125,078)
20620 - Severance Tax Bond Ser 2014SA	-	-	-	(10,640,648)	(10,640,648)
20630 - Severance Tax Bond Ser 2014SB	-	-	-	(14,020,574)	(14,020,574)
351100 - Sev. Tax Bonds, S2005A	10,705,350	-	-	(75,284)	10,630,066
30100- Suppl. Sev. Tax Bonds, S2003SF	-	-	-	-	-
30200 - Sev. Tax Bonds, S2003SE	-	-	-	(177,791)	(177,791)
35120 - Sev. Tax Bond, S2011SC	154,580,500	-	-	(11,103,797)	143,476,703
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	(35,019,911)	(35,019,911)
35160 Sev. Tax Notes, S2005SC	166,988,440	-	-	(872,804)	166,115,636
40300 Sev. Tax Bonds, S2003A	-	(357,624)	-	(568,592)	(926,216)
40700 Sev. Tax Bonds, S2004A	-	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	117,511,200	-	-	-	117,511,200
50120 Sev. Tax Bonds, S2015S-B	59,890,100	-	-	-	59,890,100
56300 Sev. Tax Bonds, S2002A	-	-	-	-	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-
58800 Sev. Tax Bonds, S2000	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	(156,840)	-	(2,089,593)	(2,246,433)
60910 Sev. Tax Bonds, S2008SA	-	(195,187)	-	(813,970)	(1,009,157)
60930 Sev. Tax Bonds, 2008SC	-	-	-	-	-
65300 Suppl. Sev. Tax Notes, S2004SC	-	-	-	-	-
66300 Sev. Tax Bonds, S2007A	-	(114)	-	(431,995)	(432,109)
66400 Sev. Tax Bonds, S2007SA	-	(125,688)	-	(362,712)	(488,400)
73200 Sev. Tax Bonds, S2004SF	-	-	-	(3,884)	(3,884)
80300 Sev. Tax Notes, S2006SC	-	-	-	(1,306,319)	(1,306,319)
81500 Sev. Tax Bonds, S2004SA	-	-	-	(2,894,826)	(2,894,826)
82100 Sev. Tax Notes, S2007SD	-	-	-	(360,730)	(360,730)
96850 Sev. Tax Bonds, S2008D	2,106	(7)	-	(3,638,155)	(3,636,056)
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	(248,367)	(248,367)
<b>Total</b>	<u>\$ 509,677,696</u>	<u>\$ (1,342,919)</u>	<u>\$ 217</u>	<u>\$ (537,832,191)</u>	<u>\$ (29,497,197)</u>

Schedule A-2

Net Change in Fund Balance	Fund Balance Beginning of Year	Fund Balance End of Year
\$ (185,087)	\$ 185,700	\$ 613
(634,550)	5,143,128	4,508,578
-	629,541	629,541
(472,182)	1,851,247	1,379,065
1	936,362	936,363
(502,143)	794,742	292,599
(2,322,417)	8,325,501	6,003,084
(2,071,298)	2,118,727	47,429
(4,341,664)	6,144,905	1,803,241
(132,551)	132,551	-
(1,527,320)	1,842,080	314,760
(342,179)	1,070,321	728,142
(687,347)	890,448	203,101
(65,591,376)	73,570,764	7,979,388
(4,461,102)	18,766,657	14,305,555
(13,403,330)	50,025,186	36,621,856
(9,661,098)	20,627,654	10,966,556
(20,125,271)	23,456,121	3,330,850
(11,888,564)	22,434,530	10,545,966
(15,737,611)	15,994,672	257,061
(417,453)	801,917	384,464
(57,463,265)	103,907,959	46,444,694
(54,539,329)	126,829,012	72,289,683
(23,128,755)	63,583,968	40,455,213
(48,519,914)	99,778,682	51,258,768
(50,000)	4,865,412	4,815,412
(5,090,612)	14,207,719	9,117,107
(63,287,986)	110,000,000	46,712,014
(47,125,078)	166,033,224	118,908,146
(10,640,648)	70,339,000	59,698,352
(14,020,574)	65,159,500	51,138,926
10,630,066	-	10,630,066
-	499,550	499,550
(177,791)	177,791	-
143,476,703	-	143,476,703
(35,019,911)	74,693,144	39,673,233
166,115,636	-	166,115,636
(926,216)	926,217	1
-	-	-
117,511,200	-	117,511,200
59,890,100	-	59,890,100
-	-	-
-	122,024	122,024
-	-	-
(2,246,433)	8,584,014	6,337,581
(1,009,157)	3,567,332	2,558,175
-	4,872,295	4,872,295
-	4,224,819	4,224,819
(432,109)	432,109	-
(488,400)	1,558,136	1,069,736
(3,884)	203,884	200,000
(1,306,319)	1,306,319	-
(2,894,826)	3,935,147	1,040,321
(360,730)	1,040,748	680,018
(3,636,056)	4,024,824	388,768
(248,367)	335,374	87,007
<u>\$ (29,497,197)</u>	<u>\$ 1,190,950,957</u>	<u>\$ 1,161,453,760</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Changes in Assets and Liabilities—Agency Funds**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Assets</b>				
Investment in State General Fund Investment Pool	\$ 50,555,398	\$ 1,052,663,263	\$ 1,045,951,886	\$ 57,266,775
Due from other state agencies	8,949,253	6,371,924	9,072,137	6,249,040
Due from federal government	-	779	779	-
Due from State General Fund	-	68,199	39,468	28,731
Due from other agency funds	1,265	59,145	-	60,411
Total assets	<u>\$ 59,505,916</u>	<u>\$ 1,059,163,310</u>	<u>\$ 1,055,064,270</u>	<u>\$ 63,604,957</u>
<b>Liabilities</b>				
Due to other entities	\$ 4,880,851	\$ 877,107,878	\$ 876,662,124	\$ 5,326,605
Funds held for others	40,957,220	110,800,889	108,022,830	43,735,279
Due to other state agencies	1,496,728	42,316,558	42,046,983	1,766,303
Due to State General Fund	3,750,429	5,867,577	3,807,537	5,810,469
Due to other agency funds	1,265	59,145	-	60,411
Due to employees/third party	107,715	137,963	147,751	97,926
Due to local governments	8,040,955	20,862,987	22,366,731	6,537,211
Other liabilities	270,753	-	-	270,753
Total liabilities	<u>\$ 59,505,916</u>	<u>\$ 1,057,152,997</u>	<u>\$ 1,053,053,956</u>	<u>\$ 63,604,957</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Combined Fiscal Management</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 25,085,984	\$ 946,680,104	\$ 943,900,347	\$ 27,865,741
Due from other state agencies	4,928,170	5,231,672	5,051,054	5,108,788
Due from federal government	-	779	779	-
Due from local governments	-	68,199	39,468	28,731
Due from other agency funds	1,265	59,145	-	60,410
Total assets	<u>\$ 30,015,419</u>	<u>\$ 952,039,899</u>	<u>\$ 948,991,648</u>	<u>\$ 33,063,670</u>
Liabilities				
Due to other	\$ 4,880,851	\$ 877,107,878	\$ 876,662,124	\$ 5,326,605
Funds held for others	23,258,107	43,601,050	40,656,237	26,202,920
Due to other state entities	1,496,728	27,138,964	27,530,637	1,105,055
Due to other agency funds	1,265	59,145	-	60,410
Due to employees/third party	107,715	137,963	147,751	97,927
Other liabilities	270,753	-	-	270,753
Total liabilities	<u>\$ 30,015,419</u>	<u>\$ 948,102,108</u>	<u>\$ 945,053,857</u>	<u>\$ 33,063,670</u>



**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Contribution Fund (00300)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 91,573	\$ 14,870	\$ 14,870	\$ 91,573
Total assets	<u>\$ 91,573</u>	<u>\$ 14,870</u>	<u>\$ 14,870</u>	<u>\$ 91,573</u>
Liabilities				
Funds held for others	\$ 91,573	\$ 14,870	\$ 14,870	\$ 91,573
Total liabilities	<u>\$ 91,573</u>	<u>\$ 14,870</u>	<u>\$ 14,870</u>	<u>\$ 91,573</u>
<b>Computer System Enhancement Fund (00900)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 23,166,534	\$ 13,837,108	\$ 10,892,295	\$ 26,111,347
Total assets	<u>\$ 23,166,534</u>	<u>\$ 13,837,108</u>	<u>\$ 10,892,295</u>	<u>\$ 26,111,347</u>
Liabilities				
Due to state general fund	\$ -	\$ 57,108	\$ 57,108	\$ -
Funds held for others	23,166,534	43,586,180	40,641,367	26,111,347
Total liabilities	<u>\$ 23,166,534</u>	<u>\$ 43,643,288</u>	<u>\$ 40,698,475</u>	<u>\$ 26,111,347</u>
<b>Carrie Tingley Hospital Fund (04500)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 8,275	\$ 950,353	\$ 956,033	\$ 2,595
Due from other funds	-	59,145	-	59,145
Due from other state agencies	100,756	45,862	145,901	717
Total assets	<u>\$ 109,031</u>	<u>\$ 1,055,360</u>	<u>\$ 1,101,934</u>	<u>\$ 62,457</u>
Liabilities				
Due to other state agencies	\$ 109,031	\$ 807,345	\$ 853,919	\$ 62,457
Total liabilities	<u>\$ 109,031</u>	<u>\$ 807,345</u>	<u>\$ 853,919</u>	<u>\$ 62,457</u>
<b>San Juan College Fund (10300)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 24,934,840	\$ 24,934,880	\$ (40)
Due from local governments	-	40	-	40
Total assets	<u>\$ -</u>	<u>\$ 24,934,880</u>	<u>\$ 24,934,880</u>	<u>\$ -</u>
Liabilities				
Due to other entities	\$ -	\$ 24,934,880	\$ 24,934,880	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 24,934,880</u>	<u>\$ 24,934,880</u>	<u>\$ -</u>
<b>NM Junior College Fund (10400)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 6,465,400	\$ 6,465,271	\$ 129
Total assets	<u>\$ -</u>	<u>\$ 6,465,400</u>	<u>\$ 6,465,271</u>	<u>\$ 129</u>
Liabilities				
Due to other entities	\$ -	\$ 6,465,400	\$ 6,465,271	\$ 129
Total liabilities	<u>\$ -</u>	<u>\$ 6,465,400</u>	<u>\$ 6,465,271</u>	<u>\$ 129</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>NM State University Fund (10500)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 206,448,025	\$ 206,447,985	\$ 40
Due from other state agencies	202,439	217,940	202,439	217,940
Total assets	<u>\$ 202,439</u>	<u>\$ 206,665,965</u>	<u>\$ 206,650,424</u>	<u>\$ 217,980</u>
Liabilities				
Due to other entities	\$ 202,439	\$ 206,666,008	\$ 206,650,467	\$ 217,980
Total liabilities	<u>\$ 202,439</u>	<u>\$ 206,666,008</u>	<u>\$ 206,650,467</u>	<u>\$ 217,980</u>
<b>Central NM Community College Fund (10600)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 55,111,525	\$ 55,111,550	\$ (25)
Due from local governments	-	25	-	25
Total assets	<u>\$ -</u>	<u>\$ 55,111,550</u>	<u>\$ 55,111,550</u>	<u>\$ -</u>
Liabilities				
Due to other entities	\$ -	\$ 55,111,550	\$ 55,111,550	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 55,111,550</u>	<u>\$ 55,111,550</u>	<u>\$ -</u>
<b>Eastern NM University Fund (10700)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 150,000	\$ 46,679,231	\$ 46,829,172	\$ 59
Due from other state agencies	36,395	39,506	36,395	39,506
Total assets	<u>\$ 186,395</u>	<u>\$ 46,718,737</u>	<u>\$ 46,865,567</u>	<u>\$ 39,565</u>
Liabilities				
Due to other entities	\$ 186,395	\$ 46,682,302	\$ 46,829,132	\$ 39,565
Total liabilities	<u>\$ 186,395</u>	<u>\$ 46,682,302</u>	<u>\$ 46,829,132</u>	<u>\$ 39,565</u>
<b>Luna Vocational School Fund (10800)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 8,660,119	\$ 8,660,238	\$ (119)
Due from local governments	-	119	-	119
Total assets	<u>\$ -</u>	<u>\$ 8,660,238</u>	<u>\$ 8,660,238</u>	<u>\$ -</u>
Liabilities				
Due to other entities	\$ -	\$ 8,853,325	\$ 8,853,325	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 8,853,325</u>	<u>\$ 8,853,325</u>	<u>\$ -</u>
<b>Santa Fe Community College Fund (10900)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 17,997,599	\$ 17,997,499	\$ 100
Total assets	<u>\$ -</u>	<u>\$ 17,997,599</u>	<u>\$ 17,997,499</u>	<u>\$ 100</u>
Liabilities				
Due to other entities	\$ -	\$ 19,197,432	\$ 19,197,332	\$ 100
Total liabilities	<u>\$ -</u>	<u>\$ 19,197,432</u>	<u>\$ 19,197,332</u>	<u>\$ 100</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>NM Highlands University Fund (22200)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 31,449,260	\$ 31,449,158	\$ 102
Due from other state agencies	11,625	12,604	11,625	12,604
Total assets	<u>\$ 11,625</u>	<u>\$ 31,461,864</u>	<u>\$ 31,460,783</u>	<u>\$ 12,706</u>
Liabilities				
Due to other entities	\$ 11,625	\$ 34,055,339	\$ 34,054,258	\$ 12,706
Total liabilities	<u>\$ 11,625</u>	<u>\$ 34,055,339</u>	<u>\$ 34,054,258</u>	<u>\$ 12,706</u>
<b>Mesalands Community College Fund (22300)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 4,477,700	\$ 4,477,653	\$ 47
Total assets	<u>\$ -</u>	<u>\$ 4,477,700</u>	<u>\$ 4,477,653</u>	<u>\$ 47</u>
Liabilities				
Due to other entities	\$ -	\$ 4,477,700	\$ 4,477,653	\$ 47
Total liabilities	<u>\$ -</u>	<u>\$ 4,477,700</u>	<u>\$ 4,477,653</u>	<u>\$ 47</u>
<b>NM Institute of Mining and Technology Fund (22400)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 39,375,625	\$ 39,375,369	\$ 256
Due from other state agencies	87,837	95,878	87,837	95,878
Total assets	<u>\$ 87,837</u>	<u>\$ 39,471,503</u>	<u>\$ 39,463,206</u>	<u>\$ 96,134</u>
Liabilities				
Due to other entities	\$ 87,837	\$ 39,471,503	\$ 39,463,206	\$ 96,134
Total liabilities	<u>\$ 87,837</u>	<u>\$ 39,471,503</u>	<u>\$ 39,463,206</u>	<u>\$ 96,134</u>
<b>NM Military Institute Fund (22600)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 26,395,026	\$ 26,395,054	\$ (28)
Due from local governments	-	27	-	27
Due from other state agencies	1,444,140	1,566,287	1,444,140	1,566,287
Total assets	<u>\$ 1,444,140</u>	<u>\$ 27,961,340</u>	<u>\$ 27,839,194</u>	<u>\$ 1,566,286</u>
Liabilities				
Due to other entities	\$ 1,444,140	\$ 26,517,200	\$ 26,395,054	\$ 1,566,286
Total liabilities	<u>\$ 1,444,140</u>	<u>\$ 26,517,200</u>	<u>\$ 26,395,054</u>	<u>\$ 1,566,286</u>
<b>Western NM University Fund (22700)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 20,440,436	\$ 20,440,402	\$ 34
Due from other state agencies	11,688	12,672	11,688	12,672
Total assets	<u>\$ 11,688</u>	<u>\$ 20,453,108</u>	<u>\$ 20,452,090</u>	<u>\$ 12,706</u>
Liabilities				
Due to other entities	\$ 11,688	\$ 20,439,090	\$ 20,438,072	\$ 12,706
Total liabilities	<u>\$ 11,688</u>	<u>\$ 20,439,090</u>	<u>\$ 20,438,072</u>	<u>\$ 12,706</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Northern NM College Fund (22800)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 11,666,592	\$ 11,666,741	\$ (149)
Due from local governments	-	149	-	149
Due from other state agencies	11,699	12,538	14,062	10,175
Total assets	<u>\$ 11,699</u>	<u>\$ 11,679,279</u>	<u>\$ 11,680,803</u>	<u>\$ 10,175</u>
Liabilities				
Due to other entities	\$ 11,699	\$ 11,667,580	\$ 11,669,104	\$ 10,175
Total liabilities	<u>\$ 11,699</u>	<u>\$ 11,667,580</u>	<u>\$ 11,669,104</u>	<u>\$ 10,175</u>
<b>Clovis Community College Fund (23000)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 10,101,943	\$ 10,102,086	\$ (143)
Due from local governments	-	143	-	143
Total assets	<u>\$ -</u>	<u>\$ 10,102,086</u>	<u>\$ 10,102,086</u>	<u>\$ -</u>
Liabilities				
Due to other entities	\$ -	\$ 10,943,916	\$ 10,943,916	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 10,943,916</u>	<u>\$ 10,943,916</u>	<u>\$ -</u>
<b>NM School for the Visually Handicapped Fund (23100)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 15,532,731	\$ 15,532,845	\$ (114)
Due from local governments	-	115	-	115
Due from other state agencies	875,026	951,685	875,026	951,685
Total assets	<u>\$ 875,026</u>	<u>\$ 16,484,531</u>	<u>\$ 16,407,871</u>	<u>\$ 951,686</u>
Liabilities				
Due to other entities	\$ 875,026	\$ 15,609,506	\$ 15,532,846	\$ 951,686
Total liabilities	<u>\$ 875,026</u>	<u>\$ 15,609,506</u>	<u>\$ 15,532,846</u>	<u>\$ 951,686</u>
<b>NM School for the Deaf Fund (23200)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 18,472,094	\$ 18,472,089	\$ 5
Due from other state agencies	876,973	953,751	876,973	953,751
Total assets	<u>\$ 876,973</u>	<u>\$ 18,548,877</u>	<u>\$ 19,349,062</u>	<u>\$ 953,756</u>
Liabilities				
Due to other entities	\$ 876,973	\$ 16,769,543	\$ 16,692,760	\$ 953,756
Total liabilities	<u>\$ 876,973</u>	<u>\$ 16,769,543</u>	<u>\$ 16,692,760</u>	<u>\$ 953,756</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>University of New Mexico Fund (23300)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 307,610	\$ 325,717,954	\$ 325,474,770	\$ 550,794
Due from other state agencies	756,502	749,282	756,502	749,282
Total assets	<u>\$ 1,064,112</u>	<u>\$ 326,467,236</u>	<u>\$ 326,231,272</u>	<u>\$ 1,300,076</u>
Liabilities				
Due to other entities	\$ 1,064,112	\$ 327,385,371	\$ 327,149,407	\$ 1,300,076
Total liabilities	<u>\$ 1,064,112</u>	<u>\$ 327,385,371</u>	<u>\$ 327,149,407</u>	<u>\$ 1,300,076</u>
<b>Saline Land Income Fund (23400)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 311,654	\$ 311,654	\$ -
Due from other state agencies	-	39,819	17,846	21,973
Total assets	<u>\$ -</u>	<u>\$ 351,473</u>	<u>\$ 329,500</u>	<u>\$ 21,973</u>
Liabilities				
Due to other entities	\$ -	\$ 333,626	\$ 311,653	\$ 21,973
Total liabilities	<u>\$ -</u>	<u>\$ 333,626</u>	<u>\$ 311,653</u>	<u>\$ 21,973</u>
<b>Judicial Educational Fund (58900)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 68,182	\$ 775,713	\$ 735,336	\$ 108,559
Due from local governments	-	40,733	39,468	1,265
Due from other state agencies	40,735	33,465	40,738	33,462
Total assets	<u>\$ 108,917</u>	<u>\$ 849,911</u>	<u>\$ 815,542</u>	<u>\$ 143,286</u>
Liabilities				
Due to other entities	\$ 108,917	\$ 1,526,607	\$ 1,492,238	\$ 143,286
Total liabilities	<u>\$ 108,917</u>	<u>\$ 1,526,607</u>	<u>\$ 1,492,238</u>	<u>\$ 143,286</u>
<b>Judicial Educational Municipal Fund (59000)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 35,439	\$ 375,517	\$ 382,637	\$ 28,319
Due from local governments	-	26,848	-	26,848
Due from other state agencies	29,354	3	29,357	-
Total assets	<u>\$ 64,793</u>	<u>\$ 402,368</u>	<u>\$ 411,994</u>	<u>\$ 55,167</u>
Liabilities				
Due to other state entities	\$ 64,793	\$ 430,683	\$ 440,309	\$ 55,167
Total liabilities	<u>\$ 64,793</u>	<u>\$ 430,683</u>	<u>\$ 440,309</u>	<u>\$ 55,167</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Central Payroll Bond Account Fund (71900)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 42,437	\$ -	\$ -	\$ 42,437
Total assets	<u>\$ 42,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,437</u>
Liabilities				
Other liabilities	\$ 41,172	\$ -	\$ -	\$ 41,172
Due to agency funds	1,265	-	-	1,265
Total liabilities	<u>\$ 42,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,437</u>
<b>CRS Central Payroll Account Fund (72400)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 38,744	\$ 34,568,388	\$ 34,548,952	\$ 58,180
Due from other state agencies	67,706	96,967	126,198	38,474
Due from other federal government	-	779	779	-
Due from agency funds	1,265	-	-	1,266
Total assets	<u>\$ 107,715</u>	<u>\$ 34,666,134</u>	<u>\$ 34,675,929</u>	<u>\$ 97,920</u>
Liabilities				
Due to employees/third party	\$ 107,715	\$ 137,956	\$ 147,751	\$ 97,920
Total liabilities	<u>\$ 107,715</u>	<u>\$ 137,956</u>	<u>\$ 147,751</u>	<u>\$ 97,920</u>
<b>Capital Projects Fund (74700)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 632,562	\$ -	\$ -	\$ 632,562
Total assets	<u>\$ 632,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 632,562</u>
Liabilities				
Due to other state entities	\$ 632,562	\$ -	\$ -	\$ 632,562
Total liabilities	<u>\$ 632,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 632,562</u>
<b>Charitable, Penal and Reformatory Institutions Fund (76100)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 316,015	\$ 6,822,292	\$ 7,127,706	\$ 10,601
Due from other state agencies	374,327	403,413	374,327	403,413
Total assets	<u>\$ 690,342</u>	<u>\$ 7,225,705</u>	<u>\$ 7,502,033</u>	<u>\$ 414,014</u>
Liabilities				
Due to other state entities	\$ 690,342	\$ 6,802,834	\$ 7,138,307	\$ 354,869
Due to other agency funds	-	59,145	-	59,145
Total liabilities	<u>\$ 690,342</u>	<u>\$ 6,861,979</u>	<u>\$ 7,138,307</u>	<u>\$ 414,014</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Fiscal Management — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Cancelled Payroll Warrants Fund (83400)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 228,613	\$ 7	\$ -	\$ 228,620
Due from other state agencies	968	-	-	968
Total assets	<u>\$ 229,581</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 229,588</u>
Liabilities				
Due to employees/third party	\$ 229,581	\$ 7	\$ -	\$ 229,588
Total liabilities	<u>\$ 229,581</u>	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ 229,588</u>
<b>Special Union Payout Fund (96890)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 19,098,102	\$ 19,098,102	\$ -
Due from other state agencies	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 19,098,102</u>	<u>\$ 19,098,102</u>	<u>\$ -</u>
Liabilities				
Due to other state agencies	\$ -	\$ 19,098,102	\$ 19,098,102	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 19,098,102</u>	<u>\$ 19,098,102</u>	<u>\$ -</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Community Development**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Combined Community Development</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 10,779,556	\$ 25,904,034	\$ 23,097,237	\$ 13,586,353
Due from other state agencies	2,292,094	31,756	2,292,094	31,756
Total assets	<u>\$ 13,071,650</u>	<u>\$ 25,935,790</u>	<u>\$ 25,389,331</u>	<u>\$ 13,618,109</u>
Liabilities				
Due to State General Fund	\$ 3,747,429	\$ 5,808,969	\$ 3,747,429	\$ 5,808,969
Funds held for others	1,306,451	337,093	1,016,603	626,941
Due to local governments	8,017,770	20,860,237	22,357,056	6,520,951
Due to other state agencies	-	840,465	179,217	661,248
Total liabilities	<u>\$ 13,071,650</u>	<u>\$ 27,846,764</u>	<u>\$ 27,300,305</u>	<u>\$ 13,618,109</u>



**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Community Development — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Domestic Violence Treatment Program Fund (37600)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 1,306,451	\$ 516,310	\$ 534,572	\$ 1,288,189
Total assets	<u>\$ 1,306,451</u>	<u>\$ 516,310</u>	<u>\$ 534,572</u>	<u>\$ 1,288,189</u>
Liabilities				
Due to other state agencies	\$ -	\$ 840,465	\$ 179,217	\$ 661,248
Funds held for others	1,306,451	337,093	1,016,603	626,941
Total liabilities	<u>\$ 1,306,451</u>	<u>\$ 1,177,558</u>	<u>\$ 1,195,820</u>	<u>\$ 1,288,189</u>
<b>Small Communities Assistance Fund (73700)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 9,472,450	\$ 15,603,193	\$ 12,782,430	\$ 12,293,213
Due from other state entities	2,292,094	31,756	2,292,094	31,756
Total assets	<u>\$ 11,764,544</u>	<u>\$ 15,634,949</u>	<u>\$ 15,074,524</u>	<u>\$ 12,324,969</u>
Liabilities				
Due to State General Fund	\$ 3,747,429	\$ 5,808,969	\$ 3,747,429	\$ 5,808,969
Due to local governments	8,017,115	11,097,855	12,598,970	6,516,000
Total liabilities	<u>\$ 11,764,544</u>	<u>\$ 16,906,824</u>	<u>\$ 16,346,399</u>	<u>\$ 12,324,969</u>
<b>Federal Taylor Grazing Act Fund (73800)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 655	\$ 454,619	\$ 454,619	\$ 655
Total assets	<u>\$ 655</u>	<u>\$ 454,619</u>	<u>\$ 454,619</u>	<u>\$ 655</u>
Liabilities				
Due to local governments	\$ 655	\$ 454,619	\$ 454,619	\$ 655
Total liabilities	<u>\$ 655</u>	<u>\$ 454,619</u>	<u>\$ 454,619</u>	<u>\$ 655</u>
<b>Federal National Forest Proceeds Fund (73900)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 9,329,912	\$ 9,325,616	\$ 4,296
Total assets	<u>\$ -</u>	<u>\$ 9,329,912</u>	<u>\$ 9,325,616</u>	<u>\$ 4,296</u>
Liabilities				
Due to local governments	\$ -	\$ 9,307,763	\$ 9,303,467	\$ 4,296
Total liabilities	<u>\$ -</u>	<u>\$ 9,307,763</u>	<u>\$ 9,303,467</u>	<u>\$ 4,296</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Policy Development**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>Combined Policy Development</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 14,689,858	\$ 80,079,904	\$ 78,954,302	\$ 15,815,460
Due from other state agencies	<u>1,728,989</u>	<u>1,107,718</u>	<u>1,728,989</u>	<u>1,107,718</u>
Total assets	<u>\$ 16,418,847</u>	<u>\$ 81,187,622</u>	<u>\$ 80,683,291</u>	<u>\$ 16,923,178</u>
Liabilities				
Due to other state agencies	\$ -	\$ 14,337,129	\$ 14,337,129	\$ -
Funds held for others	16,392,662	66,862,746	66,349,990	16,905,418
Due to State General Fund	3,000	1,500	3,000	1,500
Due to local governments	<u>23,185</u>	<u>2,750</u>	<u>9,675</u>	<u>16,260</u>
Total liabilities	<u>\$ 16,418,847</u>	<u>\$ 81,204,125</u>	<u>\$ 80,699,794</u>	<u>\$ 16,923,178</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Changes in Assets and Liabilities—Agency Funds**  
**Policy Development — continued**  
**For the Year Ended June 30, 2015**

	Balance, June 30, 2014	Additions	Deletions	Balance, June 30, 2015
<b>County Treasurers Remittance Fund (80000)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 14,663,673	\$ 80,075,654	\$ 78,941,627	\$ 15,797,700
Due from other state agencies	<u>1,728,989</u>	<u>1,107,718</u>	<u>1,728,989</u>	<u>1,107,718</u>
Total assets	<u>\$ 16,392,662</u>	<u>\$ 81,183,372</u>	<u>\$ 80,670,616</u>	<u>\$ 16,905,418</u>
Liabilities				
Due to other state agencies	\$ -	\$ 14,337,129	\$ 14,337,129	\$ -
Funds held for others	<u>16,392,662</u>	<u>66,862,746</u>	<u>66,349,990</u>	<u>16,905,418</u>
Total liabilities	<u>\$ 16,392,662</u>	<u>\$ 81,199,875</u>	<u>\$ 80,687,119</u>	<u>\$ 16,905,418</u>
<b>Private Activity Bond Suspense Fund (96600)</b>				
Assets				
Investment in State General Fund Investment Pool	\$ 26,185	\$ 4,250	\$ 12,675	\$ 17,760
Total assets	<u>\$ 26,185</u>	<u>\$ 4,250</u>	<u>\$ 12,675</u>	<u>\$ 17,760</u>
Liabilities				
Due to State General Fund	\$ 3,000	\$ 1,500	\$ 3,000	\$ 1,500
Due to local governments	<u>23,185</u>	<u>2,750</u>	<u>9,675</u>	<u>16,260</u>
Total liabilities	<u>\$ 26,185</u>	<u>\$ 4,250</u>	<u>\$ 12,675</u>	<u>\$ 17,760</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Investment in State General Fund**  
**Investment Pool Accounts**  
**June 30, 2015**

Fund/Fund Description	Fund	Financial Statement Balance
General fund		
DFA Operating Fund	01000	\$ 4,037,160
DFA Special Appropriation Fund	62000	11,577,063
County Detention Reimbursement Fund	20130	397,329
Board of Finance Emergency Fund	20900	498,869
Emergency Water Supply Fund	21000	172,961
Electronic Voting Machine Fund	21200	32,042
Tobacco Settlement Program Fund	69700	-
NM Community Assistance Fund	28100	231,147
General fund total		<u>16,946,571</u>
Other governmental funds		
County Supported Medicaid Fund	02100	3,208,719
Community Development Block Grant	08800	(127,333)
Local DWI Grant Program	56000	4,362,210
Civil Legal Services Fund	62400	414,255
Law Enforcement Protection Fund	73600	7,741,528
E-911 Enhancement Fund	74500	13,578,281
GF Capital Outlay Statewide	93100	958
Juvenile Adjudication Fund	10780	301,415
Tribal Infrastructure Project	10810	393,021
STB Capital Outlay Statewide	89200	4,162,863
Neighborhood Stabilization	10540	762,806
Other governmental funds total		<u>34,798,723</u>
Board of finance bond funds		
Severance Tax Note, 2005 SA	00100	613
Severance Tax Bonds, 2006 SA	01900	4,508,578
General Obligation Bond Series 2007	02700	629,541
Severance Tax Bond 1999 SA	04000	-
Gen Obligation Bonds, Ser 2009	10590	1,379,065

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Investment in State General Fund**  
**Investment Pool Accounts — continued**  
**June 30, 2015**

Fund/Fund Description	Fund	Financial Statement Balance
Board of finance bond funds - continued		
Severance Tax Bonds, Ser 2009SC	10710	\$ 936,363
Sev. Tax Bonds, Ser 2009SA	10730	361,756
Sev. Tax Bonds, Ser 2009A	10740	6,450,832
Sev. Tax Bonds, Ser 2009SD	10910	308,076
Sev. Tax Bonds, Ser 2010A	10920	2,834,315
Supp. Sev. Tax Bonds, Ser 2010B	10930	24,531
Sev. Tax Bonds, Ser 2010SA	11160	507,942
Supplemental Severance Tax Bonds Series 2010SC	11290	987,231
General Obligation Bonds Series 2011	11310	200,134
Supplemental Severance Tax Bond Series 2011SB	11330	9,664,135
Severance Tax Bond Series 2011A-	11350	14,577,524
SUP SEV TAX BOND SERIES 2012SB	11430	39,136,647
SEV TAX BOND SERIES 2012A	11440	11,717,614
SEV TAX BOND SERIES 2012SA	11450	6,073,735
Sup SevTax Bonds, 2012SD	11560	12,101,979
Seve Tax Bonds, 2012SA	11570	818,539
Severance Tax Bond Series 2011SA	11580	801,916
Gen Obligation Bond Ser 2013	11670	60,246,164
Severance Tax Bond Ser 2013A	11720	79,631,461
Severance Tax Bond Ser 2013SA	11730	43,835,085
Severance Tax Bond Ser 2013SB	11740	61,786,637
Severance Tax Bond Ser 2013SC	11760	4,815,607
Severance Tax Bond Ser 2013SD	11910	9,602,134
Severance Tax Bond Ser 2013SE	11920	56,166,982
Severance Tax Bond Ser 2014A	20610	126,135,112
Severance Tax Bond Ser 2014SA	20620	61,394,128
Severance Tax Bond Ser 2014SB	20630	57,771,340
Severance Tax Bonds, 2005 SA	35110	10,630,066
Severance Tax Bond, Ser 2011SC	35120	150,670,981
Severance Tax Notes, Ser 2005SC	35160	166,847,350
Supplemental Severance Tax Bond 2003 SF	30100	499,550
Severance Tax Bonds 2003 SE	30200	-
Severance Tax Bonds 2011SD	30890	47,649,259
Severance Tax Bond 2003 SA	40300	338,504
Severance Tax Bond 2004 SA	40700	-
Severance Tax Bond Series 2015 S-A	50120	117,511,200
Severance Tax Bond Series 2015 S-B	50220	59,890,100

**State of New Mexico**  
**Department of Finance and Administration**  
**Combined Schedule of Investment in State General Fund**  
**Investment Pool Accounts — continued**  
**June 30, 2015**

Fund/Fund Description	Fund	Financial Statement Balance
Board of finance bond funds - continued		
Severance Tax Bond 2002 SA	56300	\$ -
Supplemental Severance Tax Bond 2000 SC	57400	-
Severance Tax Bond Series 2000	58800	-
Severance Tax Bonds Series 2008A-1	60900	6,934,246
Severance Tax Bonds Series 2008SA	60910	2,681,185
Severance Tax Bonds Series 2008SC	60930	4,872,295
Severance Tax Note 2005 SE	62100	-
Supplemental Severance Tax Note 2004 SC	65300	4,224,819
Severance Tax Bonds 2007 A	66300	153,241
Severance Tax Bond 2007 SA	66400	660,556
Severance Tax Note 2004 SF	73200	200,000
Severance Tax Notes 2006 S-C	80300	-
Severance Tax Note 2004 SA	81500	1,040,321
Severance Tax Note Series 2007SC	82100	680,018
Sev. Tax Bonds, Series 2008D	96850	510,810
Supplemental Severance Tax Bonds Ser 2008SE	96860	335,345
Board of Finance Bond Funds total		1,251,735,562
Fiduciary funds		
Contribution Fund	00300	91,573
Computer System Enhancement	00900	26,111,347
Carrie Tingley Hospital	04500	2,595
University of New Mexico	23300	550,794
Domestic Violence Treatment Program	37600	1,288,189
Judicial Education Fund - General	58900	108,559
Judicial Education Fund - Municipal Courts	59000	28,319
Central Payroll Bond Account	71900	42,437
Payroll Reissue Account	72400	57,401
Small Counties Assistance Program	73700	12,293,213
Federal Taylor Grazing Act	73800	655
Federal National Forest Proceeds	73900	4,296
Capital Projects	74700	632,562
Charitable, Penal and Reformatory Institutions	76100	10,601
County Treasurers Remittance Fund	80000	15,797,700
Cancelled Payroll Warrant - Suspense	83400	228,620
Private Activity Bond Suspense	96600	17,760
Miscellaneous funds	Various	154
Fiduciary Funds total		57,266,775
Total		\$ 1,360,747,631

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Special Appropriations**  
**For the Year Ended June 30, 2015**

Department	Appropriation Amount	2015 Budget	2015 Expenses	Expenses from Inception to June 30, 2015	2015 Reversion Amount	Balance as of June 30, 2015
Z40522	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ -	\$ -
Z40801	17,344,255	17,344,255	17,164,700	17,164,700	179,555	-
Z40802	2,991,750	2,991,750	2,991,700	2,991,700	50	-
Z40803	1,994,500	1,994,500	1,994,400	1,994,400	100	-
Z50511	1,224,200	1,224,200	-	-	-	1,224,200
Z50513	250,000	250,000	-	-	-	250,000
Z50514	3,946,000	3,946,000	-	-	-	3,946,000
Z99401	99,700	99,700	99,078	99,078	622	-
Z40520	500,000	500,000	500,000	500,000	-	-
Z40521	250,000	250,000	250,000	250,000	-	-
Z40523	1,000,000	1,000,000	1,000,000	1,000,000	-	-
Z50515	150,000	150,000	-	-	-	150,000
Z40705	500,000	373,125	371,643	371,643	-	1,482
Z80905	50,000	50,000	49,900	49,900	100	-
	<u>\$ 30,650,405</u>	<u>\$ 30,523,530</u>	<u>\$ 24,771,421</u>	<u>\$ 24,771,421</u>	<u>\$ 180,427</u>	<u>\$ 5,571,682</u>

Reversion Amount	\$ 180,427
Remaining Balance as of June 30, 2015	<u>5,571,682</u>
Balance as of June 30, 2015 Prior to Reversion	<u>\$ 5,752,109</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>P541 - Policy Development</b>				
Revenues				
General fund appropriations	\$ 3,398,700	\$ 3,398,700	\$ 3,398,700	\$ -
Transfers in	41,400	41,400	41,400	-
Miscellaneous revenue	-	-	697	697
Total revenues	<u>\$ 3,440,100</u>	<u>\$ 3,440,100</u>	<u>\$ 3,440,797</u>	<u>\$ 697</u>
Expenditures				
Personnel/employee benefits	\$ 3,185,300	\$ 2,948,100	\$ 2,804,604	\$ 143,496
Contractual services	85,700	262,900	113,593	149,307
Other	169,100	229,100	204,338	24,762
Total expenditures	<u>\$ 3,440,100</u>	<u>\$ 3,440,100</u>	<u>\$ 3,122,535</u>	<u>\$ 317,565</u>
<b>P542 - Program Support</b>				
Revenues				
General fund appropriations	\$ 1,292,900	\$ 1,292,900	\$ 1,292,900	\$ -
Transfers in	17,900	17,900	17,900	-
Miscellaneous revenue	-	-	71	71
Total revenues	<u>\$ 1,310,800</u>	<u>\$ 1,310,800</u>	<u>\$ 1,310,871</u>	<u>\$ 71</u>
Expenditures				
Personnel/employee benefits	\$ 1,194,700	\$ 1,094,700	\$ 890,620	\$ 204,080
Contractual services	75,000	118,600	99,168	19,432
Other	41,100	97,500	91,302	6,198
Total expenditures	<u>\$ 1,310,800</u>	<u>\$ 1,310,800</u>	<u>\$ 1,081,090</u>	<u>\$ 229,710</u>
<b>P543 - Community Development</b>				
Revenues				
General fund appropriations	\$ 1,907,700	\$ 1,907,700	\$ 1,907,700	\$ -
Transfers in	27,100	27,100	27,100	-
Total revenues	<u>\$ 1,934,800</u>	<u>\$ 1,934,800</u>	<u>\$ 1,934,800</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 1,836,900	\$ 1,706,561	\$ 1,565,423	\$ 141,138
Contractual services	4,000	56,539	7,296	49,243
Other	93,900	171,700	163,588	8,112
Total expenditures	<u>\$ 1,934,800</u>	<u>\$ 1,934,800</u>	<u>\$ 1,736,307</u>	<u>\$ 198,493</u>
<b>P544 - Fiscal Management</b>				
Revenues				
General fund appropriations	\$ 5,994,600	\$ 5,994,600	\$ 5,994,600	\$ -
Transfers in	74,600	74,600	74,600	-
Other revenue	-	-	25	25
Total revenues	<u>\$ 6,069,200</u>	<u>\$ 6,069,200</u>	<u>\$ 6,069,225</u>	<u>\$ 25</u>
Expenditures				
Personnel/employee benefits	\$ 4,624,600	\$ 4,553,100	\$ 4,506,859	\$ 46,241
Contractual services	893,000	911,138	897,073	14,065
Other	551,600	604,962	553,756	51,206
Total expenditures	<u>\$ 6,069,200</u>	<u>\$ 6,069,200</u>	<u>\$ 5,957,688</u>	<u>\$ 111,512</u>



**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Z2010 - Dues and Memberships</b>				
Revenues				
General fund appropriations	\$ 707,300	\$ 707,300	\$ 707,300	\$ -
Total revenues	<u>\$ 707,300</u>	<u>\$ 707,300</u>	<u>\$ 707,300</u>	<u>\$ -</u>
Expenditures				
Other	\$ 707,300	\$ 707,300	\$ 705,998	\$ 1,302
Total expenditures	<u>\$ 707,300</u>	<u>\$ 707,300</u>	<u>\$ 705,998</u>	<u>\$ 1,302</u>
<b>Z2020 - Citizen Review Board</b>				
Revenues				
General fund appropriations	\$ 404,600	\$ 404,600	\$ 404,600	\$ -
Federal grants	239,900	239,900	133,656	(106,244)
Other revenue	-	-	5,305	5,305
Total revenues	<u>\$ 644,500</u>	<u>\$ 644,500</u>	<u>\$ 543,561</u>	<u>\$ (100,939)</u>
Expenditures				
Personnel/employee benefits	\$ 12,100	\$ 6,000	\$ 6,000	\$ -
Contractual services	632,400	638,500	437,611	200,889
Total expenditures	<u>\$ 644,500</u>	<u>\$ 644,500</u>	<u>\$ 443,611</u>	<u>\$ 200,889</u>
<b>Z4030 - Fiscal Agent Contract</b>				
Revenues				
General fund appropriations	\$ 1,317,200	\$ 1,317,200	\$ 1,317,200	\$ -
Total revenues	<u>\$ 1,317,200</u>	<u>\$ 1,317,200</u>	<u>\$ 1,317,200</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 1,317,200	\$ 1,317,200	\$ 942,791	\$ 374,409
Total expenditures	<u>\$ 1,317,200</u>	<u>\$ 1,317,200</u>	<u>\$ 942,791</u>	<u>\$ 374,409</u>
<b>Z8030 - State Planning Districts</b>				
Revenues				
General fund appropriations	\$ 668,400	\$ 668,400	\$ 668,400	\$ -
Total revenues	<u>\$ 668,400</u>	<u>\$ 668,400</u>	<u>\$ 668,400</u>	<u>\$ -</u>
Expenditures				
Other	\$ 668,400	\$ 668,400	\$ 668,400	\$ -
Total expenditures	<u>\$ 668,400</u>	<u>\$ 668,400</u>	<u>\$ 668,400</u>	<u>\$ -</u>
<b>Z8040 - Mentoring Program</b>				
Revenues				
General fund appropriations	\$ 700,100	\$ 700,100	\$ 700,100	\$ -
Total revenues	<u>\$ 700,100</u>	<u>\$ 700,100</u>	<u>\$ 700,100</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 14,000	\$ 20,000	\$ 19,749	\$ 251
Contractual services	679,100	679,100	662,515	16,585
Other	7,000	1,000	904	96
Total expenditures	<u>\$ 700,100</u>	<u>\$ 700,100</u>	<u>\$ 683,168</u>	<u>\$ 16,932</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Z8050 - Acequia and Comm. Ditch</b>				
Revenues				
General fund appropriations	\$ 423,800	\$ 423,800	\$ 423,800	\$ -
Total revenues	<u>\$ 423,800</u>	<u>\$ 423,800</u>	<u>\$ 423,800</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ -	\$ -	\$ -	\$ -
Contractual services	423,800	423,800	412,231	11,569
Total expenditures	<u>\$ 423,800</u>	<u>\$ 423,800</u>	<u>\$ 412,231</u>	<u>\$ 11,569</u>
<b>Z805010 - Acequia Commission</b>				
Revenues				
General fund appropriations	\$ 49,300	\$ 49,300	\$ 49,300	\$ -
Total revenues	<u>\$ 49,300</u>	<u>\$ 49,300</u>	<u>\$ 49,300</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 41,900	\$ 33,370	\$ 33,060	\$ 310
Other	7,400	15,930	14,349	1,581
Total expenditures	<u>\$ 49,300</u>	<u>\$ 49,300</u>	<u>\$ 47,409</u>	<u>\$ 1,891</u>
<b>Z8060 - Food Banks</b>				
Revenues				
General fund appropriations	\$ 523,000	\$ 523,000	\$ 523,000	\$ -
Total revenues	<u>\$ 523,000</u>	<u>\$ 523,000</u>	<u>\$ 523,000</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 7,800	\$ 7,800	\$ 1,438	\$ 6,362
Contractual services	515,200	515,200	515,155	45
Total expenditures	<u>\$ 523,000</u>	<u>\$ 523,000</u>	<u>\$ 516,593</u>	<u>\$ 6,407</u>
<b>Z80901 - Domestic Violence Trt Shlter</b>				
Revenues				
General fund appropriations	\$ 79,800	\$ 79,800	\$ 79,800	\$ -
Total revenues	<u>\$ 79,800</u>	<u>\$ 79,800</u>	<u>\$ 79,800</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 79,800	\$ 79,800	\$ 79,800	\$ -
Total expenditures	<u>\$ 79,800</u>	<u>\$ 79,800</u>	<u>\$ 79,800</u>	<u>\$ -</u>
<b>Z80902 - Industry Curr Alb. High Schools</b>				
Revenues				
General fund appropriations	\$ 49,900	\$ 49,900	\$ 49,900	\$ -
Total revenues	<u>\$ 49,900</u>	<u>\$ 49,900</u>	<u>\$ 49,900</u>	<u>\$ -</u>
Expenditures				
Other	\$ 49,900	\$ 49,900	\$ 49,900	\$ -
Total expenditures	<u>\$ 49,900</u>	<u>\$ 49,900</u>	<u>\$ 49,900</u>	<u>\$ -</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Z80903 - County Food Infrastructure</b>				
Revenues				
General fund appropriations	\$ 99,700	\$ 99,700	\$ 99,700	\$ -
Total revenues	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ -	\$ 1,400	\$ 107	\$ 1,293
Contractual services	99,700	98,300	98,300	-
Total expenditures	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ 98,407</u>	<u>\$ 1,293</u>
<b>Z80904 - Children's Interactive Science</b>				
Revenues				
General fund appropriations	\$ 99,700	\$ 99,700	\$ 99,700	\$ -
Total revenues	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ -	\$ 1,400	\$ 1,400	\$ -
Contractual services	99,700	98,300	98,290	10
Total expenditures	<u>\$ 99,700</u>	<u>\$ 99,700</u>	<u>\$ 99,690</u>	<u>\$ 10</u>
<b>Z80906 - Housing Authority Oversight</b>				
Revenues				
General fund appropriations	\$ 199,500	\$ 199,500	\$ 199,500	\$ -
Total revenues	<u>\$ 199,500</u>	<u>\$ 199,500</u>	<u>\$ 199,500</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 199,500	\$ 199,500	\$ 199,500	\$ -
Total expenditures	<u>\$ 199,500</u>	<u>\$ 199,500</u>	<u>\$ 199,500</u>	<u>\$ -</u>
<b>Z8560 - One on One Youth Mentoring</b>				
Revenues				
General fund appropriations	\$ 2,328,300	\$ 2,328,300	\$ 2,328,300	\$ -
Total revenues	<u>\$ 2,328,300</u>	<u>\$ 2,328,300</u>	<u>\$ 2,328,300</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 46,500	\$ 46,500	\$ 16,522	\$ 29,978
Contractual services	2,258,500	2,258,500	2,131,335	127,165
Other	23,300	23,300	5,854	17,446
Total expenditures	<u>\$ 2,328,300</u>	<u>\$ 2,328,300</u>	<u>\$ 2,153,711</u>	<u>\$ 174,589</u>
<b>Fund 20130 - County Detention Reimbursement</b>				
Revenues				
General fund appropriations	\$ 3,290,900	\$ 3,290,900	\$ 3,290,900	\$ -
Total revenues	<u>\$ 3,290,900</u>	<u>\$ 3,290,900</u>	<u>\$ 3,290,900</u>	<u>\$ -</u>
Expenditures				
Other	\$ 3,260,900	\$ 3,260,900	\$ 3,260,900	\$ -
Transfers out	30,000	30,000	30,000	-
Total expenditures	<u>\$ 3,290,900</u>	<u>\$ 3,290,900</u>	<u>\$ 3,290,900</u>	<u>\$ -</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Fund 20900 - Board of Finance Emergency Loan</b>				
Revenues				
General fund appropriations	\$ -	\$ 53,770	\$ 453,770	\$ 400,000
Total revenues	<u>\$ -</u>	<u>\$ 53,770</u>	<u>\$ 453,770</u>	<u>\$ 400,000</u>
Expenditures				
Transfers out	\$ -	\$ 53,770	\$ 53,770	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ 53,770</u>	<u>\$ 53,770</u>	<u>\$ -</u>
<b>Fund 21000 - Emergency Water Supply</b>				
Revenues				
General fund appropriations	\$ 118,100	\$ 118,100	\$ 118,100	\$ -
Total revenues	<u>\$ 118,100</u>	<u>\$ 118,100</u>	<u>\$ 118,100</u>	<u>\$ -</u>
Expenditures				
Other	\$ 118,100	\$ 118,100	\$ -	\$ 118,100
Total expenditures	<u>\$ 118,100</u>	<u>\$ 118,100</u>	<u>\$ -</u>	<u>\$ 118,100</u>
<b>Fund 21200 - Electronic Voting Machine</b>				
Revenues				
Fund balance budgeted	\$ -	\$ 37,059	\$ 37,059	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 37,059</u>	<u>\$ 37,059</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ -	\$ 37,059	\$ 31,981	\$ 5,078
Total expenditures	<u>\$ -</u>	<u>\$ 37,059</u>	<u>\$ 31,981</u>	<u>\$ 5,078</u>
<b>Fund 61800 - Lease Hold Community Assistance</b>				
Revenues				
General fund appropriations	\$ 128,500	\$ 128,500	\$ 128,500	\$ -
Total revenues	<u>\$ 128,500</u>	<u>\$ 128,500</u>	<u>\$ 128,500</u>	<u>\$ -</u>
Expenditures				
Other	\$ 128,500	\$ 128,500	\$ 128,500	\$ -
Total expenditures	<u>\$ 128,500</u>	<u>\$ 128,500</u>	<u>\$ 128,500</u>	<u>\$ -</u>
<b>Fund 69700 - Tobacco Settlement</b>				
Revenues				
Transfers in	\$ 19,282,700	\$ 19,282,700	\$ 19,282,700	\$ -
Total revenues	<u>\$ 19,282,700</u>	<u>\$ 19,282,700</u>	<u>\$ 19,282,700</u>	<u>\$ -</u>
Expenditures				
Transfers out	\$ 19,282,700	\$ 19,282,700	\$ 19,282,700	\$ -
Total expenditures	<u>\$ 19,282,700</u>	<u>\$ 19,282,700</u>	<u>\$ 19,282,700</u>	<u>\$ -</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Special Appropriations</b>				
Revenues				
General fund appropriations	\$ 99,700	\$ 28,350,405	\$ 28,350,405	\$ -
Transfers in	-	50,000	49,900	(100)
Total revenues	<u>99,700</u>	<u>28,400,405</u>	<u>28,400,305</u>	<u>(100)</u>
Budgeted fund balance	2,123,125	2,123,125	2,123,125	-
Total revenues and budgeted fund balance	<u>\$ 2,222,825</u>	<u>\$ 30,523,530</u>	<u>\$ 30,523,430</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ -	\$ 1,400	\$ 1,400	\$ -
Contractual services	1,040,000	5,866,000	1,910,000	3,956,000
Other	1,182,825	2,325,625	709,221	1,616,404
Transfers out	-	22,330,505	22,150,800	179,705
Total expenditures	<u>\$ 2,222,825</u>	<u>\$ 30,523,530</u>	<u>\$ 24,771,421</u>	<u>\$ 5,752,109</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) General Fund by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Total General Fund</b>				
Revenues				
General fund appropriations	\$ 23,881,700	\$ 52,186,176	\$ 52,586,176	\$ 400,000
Other state funds	-	-	9,835	9,835
Federal grants	239,900	239,900	133,656	(106,244)
Transfers in	19,443,700	19,493,700	19,493,600	(100)
Total revenues	<u>43,565,300</u>	<u>71,919,776</u>	<u>72,223,267</u>	303,491
Budgeted fund balance	2,123,125	2,160,184	2,160,184	-
Total revenues and fund balance budgeted	<u>\$ 45,688,425</u>	<u>\$ 74,079,960</u>	<u>74,383,451</u>	<u>\$ 303,491</u>
Expenditures				
Personnel/employee benefits	\$ 10,921,900	\$ 10,386,961	9,814,122	\$ 572,839
Contractual services	8,444,500	13,593,806	8,670,456	4,923,350
Other	7,009,325	8,402,217	6,557,010	1,845,207
Transfers out	19,312,700	41,696,975	41,517,271	179,704
Total expenditures	<u>\$ 45,688,425</u>	<u>\$ 74,079,959</u>	<u>66,558,859</u>	<u>\$ 7,521,100</u>
Net change in fund balance			7,824,592	
<b>Reconciliation to GAAP basis</b>				
Reversions			(2,024,555)	
Budgeted fund balance			<u>(2,160,184)</u>	
Net change in fund balance			<u>\$ 3,639,853</u>	

\* Intra-fund transactions within the General Fund are not eliminated in the total General Fund Rollup Budgetary Schedule.

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Total revenues	\$ 53,448,867	84,050,647	\$ 29,567,217	\$ 54,483,430
	53,448,867	84,050,647	29,567,217	54,483,430
<b>Expenditures</b>				
Other				
A020373 - Shiprock Home For Women And Ch	\$ 50,000	50,000	\$ -	\$ 50,000
A040414 - Shiprock Home For Women And Ch	200,000	200,000	-	200,000
A041581 - Shiprock Home For Women And Ch	45,000	45,000	-	45,000
A083031 - Las Cruces Veterans' And Milit	55,000	55,000	55,000	-
A083142 - Alb Anderson-Abruzzo Intl Ball	3,758	3,758	-	3,758
A083146 - New Mexico State Fair African-	1	1	-	1
A083222 - Las Cruces Homeless Veterans H	699	699	-	699
A083259 - Bernalillo Soccer Complex	80	80	-	80
A083260 - Rio Rancho Haven House Shelter	1,836	1,836	-	1,836
A083270 - Sierra Co Hospital Construct	18,923	18,923	-	18,923
A083270 - Sierra Co Hospital Construct	179,076	179,076	-	179,076
A093092 - Rio Rancho All Inclusive Park	243,492	243,492	243,492	-
A093833 - Shiprock Home For Women And Ch	247,500	247,500	-	247,500
A093902 - La Familia Medical Ctr Improve	28,321	28,321	28,321	-
A093906 - Socorro Co Veguita Health & Cm	133,504	133,504	110,014	23,490
A101112 - Shiprock Home For Women And Ch	594,000	594,000	-	594,000
A101113 - South Valley Multi Purpose Family	1,041,693	1,041,693	-	1,041,693
A101128 - Commtty Ditches&Acequias Bernal	-	75,000	-	75,000
A101283 - Colonias Infrastructure Improve	40,660	40,660	-	40,660
A111284 - Roswell Dormitory Facilities F	1,960,261	1,960,261	280,519	1,679,742
A121409 - Bern Co Westside Cmty Center A	39,166	39,166	17,871	21,295
A121411 - Alb Alameda Ll Junior Baseball	31	31	-	31
A121413 - Alb Biopark Alligator Alcove C	118,357	118,357	118,357	-
A121414 - Alb Cesar Chavez Community Ctr	426,023	426,023	426,023	-
A121416 - Alb Roadrunner Little League S	12	12	-	12
A121417 - Alb Robinson Park Renovate	2,301	2,301	-	2,301
A121418 - Alb Westgate/Tower Park Fields	261,938	261,938	208,601	53,337
A121420 - Bern Co Correctional Facility	493,123	493,123	-	493,123
A121423 - South Valley Library Improve	13	13	-	13
A121424 - Catron Co Health Clinic Constr	177,368	177,368	166,468	10,900
A121425 - Chaves Co Midway Vfd Improve &	100,000	100,000	100,000	-
A121428 - Roswell Working Mother'S Day N	90,343	90,343	90,343	-
A121430 - Eagle Nest Enchanted Eagle Asb	8,517	8,517	3,917	4,600
A121430 - Eagle Nest Enchanted Eagle Asb	18,794	18,794	-	18,794
A121434 - Mesilla Valley 911 Center Cons	164,801	164,801	-	164,801
A121435 - Anthony Wsd La Union Community	300,000	300,000	300,000	-
A121436 - Las Cruces East Mesa Pub Safet	926,482	926,482	565,347	361,135
A121438 - Mesilla Plaza Renovate	90,887	90,887	82,000	8,887
A121439 - Eddy Co Shooting Range	100,000	100,000	-	100,000
A121441 - Hope Fire Dept Building Expans	168,300	168,300	-	168,300

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A121443 - Bayard Municipal Cemetery	\$ 148,274	148,274	\$ 148,274	\$ -
A121444 - Santa Clara Public Safety Bldg	11,766	11,766	11,766	-
A121445 - Santa Rosa Ilfeld Building Ren	228,387	228,387	168,088	60,299
A121448 - Eunice Fire Substation Constru	198,000	198,000	-	198,000
A121451 - Carrizozo Asphalt Zipper Purch	13,131	13,131	-	13,131
A121453 - Luna Co Detention Center Facil	8,991	8,991	8,618	373
A121454 - Luna Co Domestic Violence Shel	13,068	13,068	-	13,068
A121455 - Luna Co Sheriff'S Office/Law E	30,656	30,656	23,206	7,450
A121456 - Gallup Community Pantry Improv	25,847	25,847	-	25,847
A121458 - Gallup Veterans' Memorial Ceme	83,895	83,895	49,677	34,218
A121459 - Wagon Mound Public Works Facil	50,000	50,000	-	50,000
A121460 - Otero Co Fairgrounds Rodeo Are	347,000	347,000	232,795	114,205
A121463 - Espanola Library And Digital M	297,000	297,000	-	297,000
A121464 - Rio Arriba Co Hoy Recovery Fcl	887	887	-	887
A121468 - Kirtland Riverview Recreationa	454	454	453	1
A121469 - Dineh Water Users Assn Excavat	2,104	2,104	-	2,104
A121470 - Las Vegas Special Olympics	5,000	5,000	-	5,000
A121471 - Bernalillo Coronado Little Lea	75,000	75,000	-	75,000
A121472 - Santa Fe Co Corrections Facili	87,759	87,759	21,877	65,882
A121475 - Santa Fe Co Romero Park Improv	10,887	10,887	10,887	-
A121476 - Madrid Oscar Huber Mem Park &	168,343	168,343	166,791	1,552
A121478 - Santa Fe Boys' & Girls' Club P	3,500	3,500	-	3,500
A121479 - Santa Fe Boys' & Girls' Club P	9	9	-	9
A121481 - Santa Fe Multipurpose Ctr For	14,467	14,467	7,206	7,261
A121484 - Sabinal Comm Ctr Construction	1,232	1,232	-	1,232
A121486 - Cerro Community Ctr Construct-	90,000	90,000	-	90,000
A121487 - Llano Quemado Er/Cnty Ctr Air	71	71	-	71
A121490 - Penasco Community Ctr Furnace	24,000	24,000	24,000	-
A121491 - Questa Watershed & River Resto	90,000	90,000	-	90,000
A121492 - Red River Early Childhood Deve	50,000	50,000	-	50,000
A121493 - Taos Co 4-H Indoor Arena	81,665	81,665	8,506	73,159
A121494 - Taos Kit Carson Park Public Re	50,000	50,000	-	50,000
A121495 - Estancia Mvd & Municipal Court	40	40	-	40
A121498 - Valencia Co Animal Control Fcl	150,000	150,000	122,381	27,619
A131609 - Alb Arenal Drain Bluff Area	-	145,450	-	145,450
A131610 - Bern Co Atrisco Valley Little	65,000	65,000	-	65,000
A131611 - Bern Co Head Start Buses	170,000	170,000	-	170,000
A131612 - Bern Co North Valley Little	770,000	770,000	770,000	-
A131613 - Bern Co Pajarito Mesa Play	75,000	75,000	-	75,000
A131615 - Bern Co Police Cruisers	50,000	50,000	50,000	-
A131616 - Bern Co Rio Grande Pool Improv	100,000	100,000	100,000	-
A131617 - Bern Co Tennis Complex Courts	28,047	28,047	5,916	22,131
A131619 - Los Padillas Community Ctr	26,667	26,667	-	26,667
A131620 - Route 66 Visitors Ctr On West	244,634	244,634	154,946	89,688
A131621 - Alb Alamosa Park Improve	25,167	25,167	25,059	108
A131622 - Alb Altamonte Little League	110,000	110,000	55,057	54,943



**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A131623 - Alb Biopark Jaguar Yard Jag	\$ 232,500	\$ 232,500	\$ 30,647	\$ 201,853
A131624 - Alb Dale Bellamah Park Improve	109,500	109,500	14,060	95,440
A131625 - Alb Ernie Pyle Library Renovat	20,000	20,000	-	20,000
A131626 - Alb Explora Center Addition	1,003,901	1,003,901	89,556	914,345
A131627 - Alb Fire Dept East Side Fire	178,276	178,276	115,595	62,681
A131628 - Alb Fire Engine-West Side	489,128	489,128	489,128	-
A131629 - Alb Hiland Theater Renovate	55,964	55,964	55,949	15
A131630 - Alb Library Se Heights	570,000	570,000	-	570,000
A131631 - Alb Low-Income Clinics Dental	32,621	32,621	30,842	1,779
A131632 - Alb Mesa Verde Comty Ctr Equip	125,000	125,000	29,659	95,341
A131633 - Alb Museum Of Art & History	189,444	189,444	189,444	-
A131634 - Alb North Domingo Baca Ctr Gym	177,994	177,994	-	177,994
A131635 - Alb North Domingo Baca Multige	198,000	198,000	198,000	-
A131636 - Alb Pedestrian & Bike Path	15,000	15,000	-	15,000
A131637 - Alb Petroglyph Little League B	7,646	7,646	7,600	46
A131638 - Alb Petroglyph Little League F	3,585	3,585	-	3,585
A131639 - Alb Petroglyph Little League S	32,131	32,131	3,496	28,635
A131640 - Alb Petroglyph Little League S	16,387	16,387	16,025	362
A131641 - Alb Petroglyph Little League U	10,000	10,000	10,000	-
A131642 - Alb Police Dept Vehicles	486,426	486,426	486,280	146
A131643 - Alb Roadrunner Little League P	10,852	10,852	1,534	9,318
A131644 - Alb San Pedro Library Renovate	10,000	10,000	-	10,000
A131645 - Alb Santa Barbara-Martineztown	50,000	50,000	28,725	21,275
A131646 - Alb Sexual Assault Victims	-	7,500	7,500	-
A131647 - Alb South Martineztown Neigh	400,000	400,000	-	400,000
A131649 - Alb W Central Metro Redevel	40,000	40,000	-	40,000
A131650 - Alb W Central Metro Redvlp	100,000	100,000	-	100,000
A131652 - Bern Co Alb Parks Inclusive	60,000	60,000	-	60,000
A131653 - Bern Co Barelax Affordable	-	203,000	-	203,000
A131654 - Bern Co Children'S Svcs Train	125,000	125,000	125,000	-
A131655 - Bern Co Mobile Food Units	299,900	299,900	268,522	31,378
A131657 - Bern Co Sheriff & Police Ath	14,000	14,000	-	14,000
A131658 - Bern Co South Valley Youth	-	140,085	-	140,085
A131659 - Bern Co Transitional Living	750,138	750,138	750,091	47
A131660 - Route 66 Visitors Ctr On East	70,000	70,000	3,210	66,790
A131661 - Catron Co Gis/911 Bldg Improve	25,000	25,000	24,630	370
A131662 - Catron Co Law Enforcement Veh	5,060	5,060	5,060	-
A131663 - Reserve Multipurpose Facility	79,500	79,500	-	79,500
A131664 - Chaves Co East Grand Plains	100,000	100,000	99,870	130
A131665 - Chaves Co Midway Fire Dept	150,000	150,000	121,529	28,471
A131666 - Dexter Sports Complex Lighting	215,000	215,000	214,142	858
A131667 - Hagerman Municipal Building	191,070	191,070	189,735	1,335
A131668 - Roswell Fire Station I Renovat	445,500	445,500	445,500	-
A131669 - Roswell Fisk Building Restroom	148,500	148,500	9,851	138,649
A131671 - 13Th Jud Dist Court Ren/Reloca	98,883	98,883	-	98,883
A131673 - Clovis Business Enterprise Cen	100,000	100,000	-	100,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A131674 - Clovis Food Bank Roof	\$ 6,090	\$ 6,090	\$ -	\$ 6,090
A131675 - Clovis Potter Park Martin Luth	14,220	14,220	-	14,220
A131676 - Anthony Wsd Farmers Market Fac	197,009	197,009	<b>65,834</b>	131,175
A131677 - Dona Ana Co Butterfield Park	14,233	14,233	<b>14,233</b>	-
A131678 - Dona Ana Co Del Cerro Park Imp	50,000	50,000	-	50,000
A131679 - Dona Ana Co Southern Nm Fair	49,060	49,060	-	49,060
A131680 - Mesilla Valley Regional Dispat	2,227,500	2,227,500	-	2,227,500
A131681 - Anthony Drive Pedestrian Walk	50,000	50,000	<b>48,981</b>	1,019
A131682 - Anthony Municipal Bldg	420,750	420,750	<b>67,187</b>	353,563
A131683 - Chaparral Anthony Ballpark	10,000	10,000	-	10,000
A131684 - Chaparral Betty Mcknight Comm	1,251	1,251	<b>1,251</b>	-
A131685 - Chaparral Delores Wright Park	50,000	50,000	-	50,000
A131686 - Dona Ana Ballpark Lighting Imp	87,268	87,268	-	87,268
A131687 - Dona Ana Co La Mesa Ballpark	40,000	40,000	-	40,000
A131688 - 3Rd Jud Dist Court Hvac	149,425	149,425	<b>132,367</b>	17,058
A131689 - Las Cruces Child Crisis Clinic	138,600	138,600	-	138,600
A131690 - Las Cruces Hadley Ave Recreate	60,000	60,000	<b>60,000</b>	-
A131691 - Las Cruces Klein Park Improve	75,000	75,000	<b>20,431</b>	54,569
A131692 - Las Cruces Mesquite Historic	50,000	50,000	<b>50,000</b>	-
A131693 - Las Cruces Vietnam War Memoria	25,000	25,000	<b>25,000</b>	-
A131694 - Mesilla Valley Animal Service	215,000	215,000	<b>176,325</b>	38,675
A131695 - Mesilla Public Safety Building	452,000	452,000	<b>19,105</b>	432,895
A131696 - Mesquite Community Center Ren	125,000	125,000	-	125,000
A131697 - Dona Ana Co Placitas Cmty Cen	35,000	35,000	-	35,000
A131698 - Radium Springs Recreation Area	24,370	24,370	-	24,370
A131699 - Dona Ana Co Salem-Garfield Com	100,000	100,000	-	100,000
A131700 - Sunland Park Lift & Utility	110,000	110,000	-	110,000
A131701 - Eddy Co North Shooting Range	50,000	50,000	-	50,000
A131702 - Artesia General Hospital Anest	25,000	25,000	<b>25,000</b>	-
A131703 - Artesia General Hospital Secon	200,000	200,000	<b>200,000</b>	-
A131704 - Artesia Guadalupe Park Improve	50,000	50,000	<b>50,000</b>	-
A131705 - Artesia Youth Outreach Cen	-	55,000	-	55,000
A131706 - Carlsbad Halagueno Arts Park	80,000	80,000	-	80,000
A131707 - Carlsbad Noah'S Ark Animal	100,000	100,000	-	100,000
A131708 - Carlsbad Sunset Gardens Cem	25,000	25,000	-	25,000
A131710 - Lake Carlsbad Tennis Courts	100,000	100,000	-	100,000
A131712 - Bayard Cemetery Construct	200,000	200,000	<b>200,000</b>	-
A131713 - Grant Co Sheriff'S Dept Improv	297,000	297,000	<b>270,557</b>	26,443
A131714 - Silver City Scott Park Fields	100,000	100,000	<b>100,000</b>	-
A131716 - Santa Rosa Ambulance	-	40,000	-	40,000
A131717 - Santa Rosa Blue Hole Parking	-	85,000	-	85,000
A131718 - Eunice Main Street Beaut	100,000	100,000	-	100,000
A131719 - Lea Co Regional Airport Fire	108,900	108,900	-	108,900
A131720 - Jal Police Complex Improve	215,000	215,000	-	215,000
A131721 - Lea Co Judicial Complex	495,000	495,000	-	495,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A131723 - Bonito Lake Watershed Restor	\$ 74,000	\$ 74,000	\$ -	\$ 74,000
A131724 - Capitan Community Center	50,000	50,000	-	50,000
A131726 - Carrizozo Dump Truck	30,000	30,000	<b>30,000</b>	-
A131729 - Luna Co Regional Law Enforce	445,950	445,950	<b>445,950</b>	-
A131730 - Gallup Veterans Memorial	14,000	14,000	-	14,000
A131731 - Mckinley Co Disability Service	50,000	50,000	-	50,000
A131732 - Mckinley Co Gallup Intertribal	50,000	50,000	-	50,000
A131734 - Mora Co Complex Phase 2	-	1,835,460	-	1,835,460
A131735 - Ramah Navajo Sb Grader & Load	185,000	185,000	-	185,000
A131736 - Otero Co Tularosa Basin Hist	519,750	519,750	<b>295,144</b>	224,606
A131737 - Otero Co Mayhill Community	62,850	62,850	<b>7,016</b>	55,834
A131738 - Tularosa Animal Shelter Metal	34,214	34,214	<b>23,105</b>	11,109
A131740 - Arch Hurley Conservancy Dist	5,659	5,659	<b>5,659</b>	-
A131742 - Quay Co Trigg Hospital Windows	100,000	100,000	-	100,000
A131743 - Rio Arriba Co Juvenile Correct	60,000	60,000	<b>60,000</b>	-
A131744 - Espanola Court/Jail Remodel	-	297,000	-	297,000
A131745 - Espanola La Joya Fire Station	-	100,000	-	100,000
A131746 - Espanola Veterans' Memorial	-	100,000	-	100,000
A131747 - North Central Regional Transit	9,312	9,312	-	9,312
A131748 - San Joaquin Del Rio De Chama	2,000	2,000	-	2,000
A131749 - Rio Arriba Co Recovery Program	105,000	105,000	-	105,000
A131751 - Roosevelt Co Events Arena Cool	81	81	-	81
A131752 - Roosevelt General Hospital	220,000	220,000	-	220,000
A131753 - Pecos Fire & Rescue Truck	-	97,500	-	97,500
A131755 - Bernalillo Barrier Fencing	310,000	310,000	-	310,000
A131756 - Bern Coronado Little League	25,000	25,000	-	25,000
A131757 - Sandoval Co Detention Ctr Cell	275,000	275,000	-	275,000
A131758 - Bern Co & Sandoval Co Reg Comm	150,000	150,000	<b>139,772</b>	10,228
A131759 - Corrales Library Reading Room	73,864	73,864	<b>73,864</b>	-
A131761 - Jemez Springs Judicial/Municip	131,343	131,343	<b>131,343</b>	-
A131762 - Rio Rancho All-Inclusive Park	182,926	182,926	<b>182,926</b>	-
A131763 - Rio Rancho Fire Station 1	514,800	514,800	<b>475,140</b>	39,660
A131764 - Santa Fe Co Disabilities Info	-	33,333	-	33,333
A131765 - Santa Fe Co Pojoaque Valley	225,000	225,000	<b>225,000</b>	-
A131766 - La Cienega Community Center	141,075	141,075	<b>141,075</b>	-
A131767 - 1St Jud Dist Info Tech Wiring	85,000	85,000	<b>85,000</b>	-
A131768 - Santa Fe Affordable Housing	50,000	50,000	-	50,000
A131769 - Santa Fe Co Fairgrounds Improv	450,500	450,500	-	450,500
A131770 - Santa Fe Co Women'S Health	230,000	230,000	<b>67,809</b>	162,191
A131771 - Santa Fe Crisis Treatment Ctr	216,000	216,000	-	216,000
A131772 - Santa Fe El Museo Cultural Ren	50,000	50,000	-	50,000
A131773 - Santa Fe Farmers Market Improv	135,000	135,000	-	135,000
A131774 - Santa Fe La Comunidad Head	50,000	50,000	-	50,000
A131775 - Santa Fe La Familia Alto Site	50,000	50,000	-	50,000
A131776 - Santa Fe Larragoite Park Impro	20,000	20,000	<b>19,918</b>	82

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A131777 - Santa Fe Police Station Expand	\$ 48,954	\$ 48,954	\$ 48,954	\$ -
A131780 - Santa Fe Water History Park	131,928	131,928	11,894	120,034
A131781 - Sierra Co Buildings Infra	100,000	100,000	44,617	55,383
A131783 - T Or C Animal Shelter	100,000	100,000	-	100,000
A131784 - Socorro Rodeo Fclty & Soccer	249,580	249,580	194,360	55,220
A131785 - Talpa Community Center Parking	25,000	25,000	-	25,000
A131786 - Taos Co Filemon Sanchez Park	30,000	30,000	1,839	28,161
A131787 - Taos Co Sheriff Vehicles	80,000	80,000	80,000	-
A131788 - Taos Co Veterans Cemetery	75,000	75,000	8,494	66,506
A131789 - Amalia Costilla Community Cen	148,500	148,500	-	148,500
A131790 - Cerro Community Center Renovat	50,000	50,000	27,383	22,617
A131791 - Questa Public Works Vehicles	50,000	50,000	-	50,000
A131792 - Red River Daycare Center	50,000	50,000	-	50,000
A131794 - San Cristobal Fire Station	-	50,000	-	50,000
A131795 - Taos Plaza Renovate-Arts	25,000	25,000	-	25,000
A131796 - Torrance Co Buildings Improve	50,000	50,000	-	50,000
A131797 - Torrance Co Dist 3 & 5 Fire	30,000	30,000	-	30,000
A131798 - Torrance Co Tri-County Youth	50,000	50,000	-	50,000
A131799 - Torrance Co Vol Fire Stations	10,000	10,000	-	10,000
A131800 - Estancia Community Center Door	-	110,000	-	110,000
A131801 - Mountainair Multipurpose Build	-	70,000	-	70,000
A131802 - Union Co Judicial Complex Plan	-	75,000	-	75,000
A131803 - Union Co Road Dept Truck Pur	-	110,000	-	110,000
A131804 - Valencia Co Emergency Backup	45,000	45,000	45,000	-
A131805 - Valencia Co Manzano Vista Fire	45,000	45,000	45,000	-
A131806 - Valencia Co Sheriff Dept Pat	660	660	-	660
A131807 - Bosque Farms Tennis Courts	13,272	13,272	11,878	1,394
A131808 - Los Lunas Enchantment LI Field	475,000	475,000	-	475,000
A131809 - Valencia Co Animal Control	148,500	148,500	148,475	25
A141827 - Bern Co Head Start Buses	-	150,000	-	150,000
A141828 - Atrisco LI Park Improve-Lighti	-	90,000	-	90,000
A141829 - Bern Co Carlito Springs Improv	-	143,000	-	143,000
A141831 - Bern Co Fire Dept Communicatio	-	33,000	-	33,000
A141832 - Bern Co North Valley Library I	-	40,000	38,025	1,975
A141833 - Bern Co North Valley LI Land/F	-	765,000	-	765,000
A141835 - Bern Co Paradise Hills Communi	-	816,750	-	816,750
A141836 - Bern Co Rio Grande High Schl P	-	205,000	56,515	148,485
A141837 - Bern Co Sheriff Dept Mobile Cr	-	397,889	-	397,889
A141839 - Bern Co Transitional Living &	-	318,780	252,259	66,521
A141840 - Bern Co Transitional Youth Hom	-	80,000	-	80,000
A141841 - Route 66 Visitors Ctr On West	-	40,000	-	40,000
A141842 - South Valley Econ Dvlp Ctr Imp	-	155,430	-	155,430
A141843 - Alb Alameda Little League Impr	-	214,000	-	214,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A141891 - Hagerman Building Demolition	\$ -	\$ 50,000	\$ -	\$ 50,000
A141892 - Chaves Co Veterans Transportat	-	199,000	<b>195,297</b>	3,703
A141893 - Roswell Eastside Ll Baseball B	-	75,000	-	75,000
A141894 - Roswell Joe Bauman Stadium Bat	-	75,000	-	75,000
A141895 - Roswell Parks Playground Equip	-	25,000	<b>24,803</b>	197
A141896 - Roswell Veterans' Cemetery	-	250,000	<b>13,390</b>	236,610
A141898 - Cibola Co Court Complex	-	227,700	-	227,700
A141899 - Clovis Mainstreet Prgrm Buildi	-	173,250	-	173,250
A141900 - Clovis Potter Park Parking Lot	-	50,000	<b>49,763</b>	237
A141901 - Melrose Emergency Sirens	-	50,000	<b>42,097</b>	7,903
A141902 - Dona Ana Co Law Enforcement Ac	-	60,000	<b>13,875</b>	46,125
A141903 - Dona Ana Co Southern Nm Fairgr	-	218,000	-	218,000
A141904 - Anthony Flood Control Faciliti	-	50,000	-	50,000
A141905 - Anthony Wsd Farmers' Market/Yo	-	138,600	-	138,600
A141906 - Dona Ana Ballpark Lighting Imp	-	90,000	-	90,000
A141907 - Hatch Placitas Arroyo Improve	-	500,000	-	500,000
A141908 - Dona Ana Co Fire Prevention Tr	-	122,000	<b>122,000</b>	-
A141910 - Las Cruces Klein Park Improvem	-	141,000	-	141,000
A141911 - Las Cruces Mesilla Valley Cmty	-	45,000	-	45,000
A141912 - Las Cruces Mesilla Valley Cmty	-	292,892	-	292,892
A141913 - Las Cruces Traffic Signal Mgmt	-	717,750	-	717,750
A141914 - Las Cruces Women Veterans Monu	-	406,500	<b>5,183</b>	401,317
A141916 - Mesilla Public Safety Bldg Imp	-	440,550	-	440,550
A141917 - Dona Ana Co Rincon Public Park	-	60,000	-	60,000
A141918 - Sunland Park Info Tech & Conne	-	155,000	-	155,000
A141919 - Eddy Co Crossroads Program Van	-	35,000	-	35,000
A141920 - Artesia Guadalupe Park Improve	-	75,000	<b>75,000</b>	-
A141921 - Carlsbad Halagueno Art Park Ph	-	75,000	-	75,000
A141922 - Carlsbad Pecos River Village C	-	217,800	-	217,800
A141923 - Carlsbad San Jose Plaza Improv	-	100,000	-	100,000
A141924 - Carlsbad Southside Fire Substa	-	50,000	-	50,000
A141925 - Grant Co Admin Bldg Sheriff'S	-	222,750	-	222,750
A141926 - Grant Co Ft Bayard Bataan Park	-	150,000	-	150,000
A141927 - Hurley Cemetery Improve	-	100,000	-	100,000
A141928 - Hurley Swimming Pool Improve	-	125,000	-	125,000
A141929 - Silver City Baseball/Soccer Fi	-	125,000	-	125,000
A141930 - Silver City Fire Dept Ambulanc	-	105,000	<b>105,000</b>	-
A141931 - Guadalupe Co Newkirk Fire Dept	-	25,000	-	25,000
A141932 - Guadalupe Co Sheriff'S Office	-	20,000	<b>1,640</b>	18,360
A141933 - Vaughn Ambulance	-	40,000	-	40,000
A141934 - Hidalgo Co Complex Asbestos Ab	-	120,000	-	120,000
A141936 - Virden Park Construct	-	79,000	-	79,000
A141937 - Lovington Chaparral Park Irrig	-	50,000	<b>50,000</b>	-
A141938 - Nor-Lea Hospital District Inpa	-	173,250	<b>173,250</b>	-
A141939 - Tatum Ambulance	-	180,000	-	180,000
A141940 - Lincoln Co Communications Towe	-	25,000	-	25,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A141844 - Alb Anderson-Abruzzo Balloon M	\$ -	\$ 274,340	\$ 17,907	\$ 256,433
A141845 - Alb Atrisco Ll Park Infrastruc	-	65,000	-	65,000
A141846 - Alb Bern Co Sw/Nw Library	-	331,650	217,091	114,559
A141847 - Alb Biopark Jaguar Exhibit	-	230,500	-	230,500
A141848 - Alb Dale Bellamah Park Improve	-	235,000	-	235,000
A141849 - Alb De Anza Security Equip	-	65,000	-	65,000
A141850 - Alb Dept Of Family & Comm Serv	-	50,000	-	50,000
A141851 - Alb East Side Animal Shelter K	-	110,000	-	110,000
A141852 - Alb Eastdale Ll Complex Infrass	-	260,000	-	260,000
A141853 - Alb Erna Fergusson Furnish	-	45,000	-	45,000
A141854 - Alb Erna Fergusson Library Sec	-	38,000	-	38,000
A141855 - Alb Ernie Pyle Library Restore	-	70,000	-	70,000
A141856 - Alb Explora Sci Ctr & Children	-	590,040	-	590,040
A141857 - Alb Fire Dept Communication Eq	-	66,000	62,478	3,522
A141858 - Alb Fire Dept Ladder Truck	-	874,400	-	874,400
A141859 - Alb Fire Engine-West Side	-	100,000	100,000	-
A141860 - Alb Harm Reduction Health Outr	-	160,000	-	160,000
A141861 - Alb Juan Tabo Library Ada Impr	-	35,000	-	35,000
A141862 - Alb Juan Tabo Library Renovate	-	75,000	-	75,000
A141863 - Alb Kimo Theater Band Shell	-	100,000	-	100,000
A141864 - Alb Lomas Tramway Library Exte	-	40,000	-	40,000
A141865 - Alb Lomas Tramway Library Impr	-	88,000	-	88,000
A141866 - Alb Mary Fox Park Improve	-	90,000	-	90,000
A141867 - Alb Museum Of Art & History Im	-	345,510	345,510	-
A141868 - Alb Police Dept Police Cars	-	44,000	-	44,000
A141869 - Alb Roadrunner Ll Infra/Turf	-	130,000	-	130,000
A141870 - Alb Rt 66 Story Plaza-Wyoming/	-	100,000	-	100,000
A141871 - Alb Santa Barbara Park Improve	-	110,000	-	110,000
A141872 - Alb South Martineztown Street	-	125,000	-	125,000
A141873 - Alb Taylor Ranch Library Blind	-	15,600	-	15,600
A141874 - Alb Taylor Ranch Library Parki	-	43,000	-	43,000
A141875 - Alb Thomas Bell Community Ctr	-	50,000	19,041	30,959
A141876 - Alb Tony Hillerman Library Hva	-	25,000	-	25,000
A141877 - Alb Tony Hillerman Library Sec	-	49,000	-	49,000
A141878 - Alb West Central Metro Redevel	-	115,000	-	115,000
A141879 - Alb Westgate Community Ctr & I	-	123,750	-	123,750
A141880 - Alb Westgate Community Ctr Lib	-	100,000	-	100,000
A141881 - Alb Westgate Ll Park Infrastru	-	45,000	-	45,000
A141882 - Bern Co Altamont Ll Fields & I	-	165,000	-	165,000
A141883 - Bern Co Health Clinic Signage/	-	100,000	45,816	54,184
A141884 - Bern Co South Valley Youth Cri	-	75,000	-	75,000
A141885 - South Valley Econ Dvlp Ctr Fur	-	43,800	-	43,800
A141887 - Chilili Land Grant Fire Dept B	-	35,000	-	35,000
A141888 - Catron Co Emergency Mgmt Fclty	-	141,570	-	141,570
A141889 - Chaves Co E Grand Plains Volun	-	120,000	120,000	-
A141890 - Chaves Co Midway Volunteer Fir	-	75,000	-	75,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A141891 - Hagerman Building Demolition	\$ -	\$ 50,000	\$ -	\$ 50,000
A141892 - Chaves Co Veterans Transportat	-	199,000	<b>195,297</b>	3,703
A141893 - Roswell Eastside LI Baseball B	-	75,000	-	75,000
A141894 - Roswell Joe Bauman Stadium Bat	-	75,000	-	75,000
A141895 - Roswell Parks Playground Equip	-	25,000	<b>24,803</b>	197
A141896 - Roswell Veterans' Cemetery	-	250,000	<b>13,390</b>	236,610
A141898 - Cibola Co Court Complex	-	227,700	-	227,700
A141899 - Clovis Mainstreet Prgrm Buildi	-	173,250	-	173,250
A141900 - Clovis Potter Park Parking Lot	-	50,000	<b>49,763</b>	237
A141901 - Melrose Emergency Sirens	-	50,000	<b>42,097</b>	7,903
A141902 - Dona Ana Co Law Enforcement Ac	-	60,000	<b>13,875</b>	46,125
A141903 - Dona Ana Co Southern Nm Fairgr	-	218,000	-	218,000
A141904 - Anthony Flood Control Faciliti	-	50,000	-	50,000
A141905 - Anthony Wsd Farmers' Market/Yo	-	138,600	-	138,600
A141906 - Dona Ana Ballpark Lighting Imp	-	90,000	-	90,000
A141907 - Hatch Placitas Arroyo Improve	-	500,000	-	500,000
A141908 - Dona Ana Co Fire Prevention Tr	-	122,000	<b>122,000</b>	-
A141910 - Las Cruces Klein Park Improvem	-	141,000	-	141,000
A141911 - Las Cruces Mesilla Valley Cmty	-	45,000	-	45,000
A141912 - Las Cruces Mesilla Valley Cmty	-	292,892	-	292,892
A141913 - Las Cruces Traffic Signal Mgm	-	717,750	-	717,750
A141914 - Las Cruces Women Veterans Monu	-	406,500	<b>5,183</b>	401,317
A141916 - Mesilla Public Safety Bldg Imp	-	440,550	-	440,550
A141917 - Dona Ana Co Rincon Public Park	-	60,000	-	60,000
A141918 - Sunland Park Info Tech & Conne	-	155,000	-	155,000
A141919 - Eddy Co Crossroads Program Van	-	35,000	-	35,000
A141920 - Artesia Guadalupe Park Improve	-	75,000	<b>75,000</b>	-
A141921 - Carlsbad Halagueno Art Park Ph	-	75,000	-	75,000
A141922 - Carlsbad Pecos River Village C	-	217,800	-	217,800
A141923 - Carlsbad San Jose Plaza Improv	-	100,000	-	100,000
A141924 - Carlsbad Southside Fire Substa	-	50,000	-	50,000
A141925 - Grant Co Admin Bldg Sheriff'S	-	222,750	-	222,750
A141926 - Grant Co Ft Bayard Bataan Park	-	150,000	-	150,000
A141927 - Hurley Cemetery Improve	-	100,000	-	100,000
A141928 - Hurley Swimming Pool Improve	-	125,000	-	125,000
A141929 - Silver City Baseball/Soccer Fi	-	125,000	-	125,000
A141930 - Silver City Fire Dept Ambulanc	-	105,000	<b>105,000</b>	-
A141931 - Guadalupe Co Newkirk Fire Dept	-	25,000	-	25,000
A141932 - Guadalupe Co Sheriff'S Office	-	20,000	<b>1,640</b>	18,360
A141933 - Vaughn Ambulance	-	40,000	-	40,000
A141934 - Hidalgo Co Complex Asbestos Ab	-	120,000	-	120,000
A141936 - Virden Park Construct	-	79,000	-	79,000
A141937 - Lovington Chaparral Park Irrig	-	50,000	<b>50,000</b>	-
A141938 - Nor-Lea Hospital District Inpa	-	173,250	<b>173,250</b>	-
A141939 - Tatum Ambulance	-	180,000	-	180,000
A141940 - Lincoln Co Communications Towe	-	25,000	-	25,000

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A141941 - Lincoln Co Detention Center Ex	\$ -	\$ 161,370	\$ -	\$ 161,370
A141942 - Lincoln Co Hondo Fire Station	-	25,000	-	25,000
A141943 - Lincoln Co White Oaks Fire Sta	-	20,000	-	20,000
A141944 - Capitan Community Center Renov	-	100,000	-	100,000
A141945 - Capitan Trucks	-	90,000	<b>57,738</b>	32,262
A141946 - Carrizozo Community Center Ren	-	210,870	<b>29,693</b>	181,177
A141947 - Corona Sloan-Simpson Park Play	-	40,000	-	40,000
A141948 - Ruidoso Police Vehicle Video S	-	38,000	<b>35,015</b>	2,985
A141949 - Ruidoso Tree Construct & Remov	-	35,000	<b>8,402</b>	26,598
A141950 - Los Alamos Co Jemez Mtns Regio	-	375,000	-	375,000
A141952 - Luna Co Regional Law Enforceme	-	445,500	<b>445,500</b>	-
A141954 - Gallup Hillcrest Cemetery & Ve	-	40,000	-	40,000
A141955 - Gallup North Side Skate Park C	-	40,000	<b>5,932</b>	34,068
A141956 - Gallup Veterans Memorial Pilla	-	20,000	-	20,000
A141957 - Mora Co Complex Phase 2	-	242,550	-	242,550
A141958 - Alamogordo Domestic Violence S	-	25,000	<b>24,779</b>	221
A141959 - Alamogordo Family Recreation C	-	100,000	-	100,000
A141960 - Alamogordo Police Dept Vehicle	-	200,000	<b>175,173</b>	24,827
A141961 - Otero Co 12Th Jud Dist Courtho	-	77,500	<b>77,500</b>	-
A141962 - Otero Co Child Development Cen	-	495,000	-	495,000
A141963 - Cloudcroft Community Ctr And L	-	148,500	-	148,500
A141964 - Tularosa Safety Complex Roof	-	35,000	<b>35,000</b>	-
A141965 - Quay Co Detention Center Roof	-	186,000	<b>186,000</b>	-
A141966 - San Jon Ambulance	-	150,000	-	150,000
A141967 - Canones Early Childhood Studen	-	64,400	-	64,400
A141968 - Rio Arriba Co Food Hub Econ Dv	-	290,000	-	290,000
A141969 - Rio Arriba Co Sala Filantropic	-	100,000	-	100,000
A141970 - Rio Arriba Co Substance Abuse	-	50,000	-	50,000
A141971 - Rio Arriba Co Rec Fields & Wal	-	50,000	-	50,000
A141972 - Truchas Fire Station Bay Addit	-	65,000	-	65,000
A141973 - Portales Fire Dept Substation	-	25,000	-	25,000
A141976 - Pecos Canyon Fire Truck	-	30,000	-	30,000
A141977 - San Miguel Co Detention Ctr Bu	-	25,000	-	25,000
A141978 - San Miguel Co Sheridan Vol Fir	-	25,000	-	25,000
A141979 - San Miguel Co El Pueblo Fire T	-	50,000	-	50,000
A141980 - Sandoval Co Bernalillo Busines	-	123,750	-	123,750
A141981 - Bernalillo Coronado LI Improve	-	100,000	-	100,000
A141982 - Bernalillo Rotary Park Improve	-	65,000	-	65,000
A141983 - Sandoval Co Magistrate Court R	-	132,000	<b>52,523</b>	79,477
A141984 - Corrales Casa San Ysidro Museu	-	100,000	-	100,000
A141985 - Corrales La Entrada Park & Lib	-	75,500	<b>71,500</b>	4,000
A141986 - Cuba Juvenile Parks & Rec Ctr	-	80,000	-	80,000
A141987 - Jemez Springs Police And Court	-	80,000	<b>80,000</b>	-
A141988 - Sandoval Co Pena Blanca Commun	-	10,000	<b>10,000</b>	-
A141989 - Rio Rancho All-Inclusive Park	-	60,000	<b>60,000</b>	-
A141990 - Rio Rancho Cibola LI Facilitie	-	200,000	-	200,000



**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Other - continued				
A141991 - Rio Rancho Police Vehicles	\$ -	\$ 337,000	\$ 308,961	\$ 28,039
A141992 - Santa Fe Co Fairgrounds Improv	-	160,000	-	160,000
A141993 - Santa Fe Co Fire Stations Sola	-	182,000	-	182,000
A141994 - Santa Fe Co Urban Adventure &	-	75,000	-	75,000
A141995 - Santa Fe Co Women'S Health Bui	-	113,256	39,988	73,268
A141996 - Santa Fe Co Eldorado Vista Gra	-	10,000	-	10,000
A141997 - Santa Fe Co Pojoaque Sports Fi	-	128,800	128,800	-
A141998 - Santa Fe Airport Building Expa	-	881,100	48,297	832,803
A142000 - Santa Fe El Museo Cultural Ren	-	30,000	-	30,000
A142001 - Santa Fe Genoveva Chavez Rec C	-	25,000	-	25,000
A142004 - Santa Fe Muni Rec Complex Socce	-	225,000	27,743	197,257
A142005 - Santa Fe Parks Shade Structure	-	320,000	6,439	313,561
A142006 - Santa Fe Salvador Perez Park R	-	20,000	10,820	9,180
A142007 - Socorro Co Sabinal Community C	-	100,000	-	100,000
A142008 - Socorro Rodeo & Soccer Field F	-	297,000	233,717	63,283
A142009 - Talpa Community Ctr Taos Co	-	53,000	-	53,000
A142010 - Taos Co Llano Quemado Veterans	-	100,000	-	100,000
A142011 - Taos Co Sheriff'S Dept Vehicle	-	50,000	-	50,000
A142012 - Red River Ambulance Building I	-	75,000	-	75,000
A142013 - Torrance Co Info Tech Dispatch	-	200,000	-	200,000
A142014 - Torrance Co Kxnm Radio Station	-	40,000	-	40,000
A142015 - Mountainair Metal Building	-	30,000	-	30,000
A142017 - Clayton Civic Ctr Renovate & R	-	57,000	-	57,000
A142018 - Clayton Multipurpose Event Cen	-	55,000	-	55,000
A142019 - Clayton Town Hall Renovate & R	-	115,000	-	115,000
A142020 - Valencia Co Heavy Equipment	-	175,400	-	175,400
A142021 - Bosque Farms Village Office Re	-	75,000	988	74,012
A142022 - Los Lunas Info Tech Improve	-	125,000	125,000	-
A142023 - Los Lunas Sports Complex	-	232,650	-	232,650
A142024 - Peralta Admin Bldg Improve	-	148,500	-	148,500
A142026 - Farmington Porter Arroyo Reten	-	504,000	504,000	-
A131808 - Los Lunas Enchantment LI Field	-	475,000	-	475,000
A131809 - Valencia Co Animal Control	-	148,500	-	148,500
	<u>34,135,508</u>	<u>50,359,862</u>	<u>18,561,290</u>	<u>31,798,572</u>
Total other				
Transfers out				
A101116 - Acequia Technical Assistance	200,000	200,000	-	200,000
A101284 - Bern Co Financial Svcs Economic	25,000	25,000	-	25,000
A101285 - Rio Rancho Tech Support Center	60,000	60,000	-	60,000
A121412 - Alb Bern Co Southwest Mesa Lib	3,970	3,970	-	3,970
A121413 - Alb Biopark Alligator Alcove C	1,500	1,500	-	1,500
A121415 - Alb Explora Sci Ctr & Children	13,000	13,000	-	13,000
A121424 - Catron Co Health Clinic Constr	2,000	2,000	-	2,000
A121434 - Mesilla Valley 911 Center Cons	8,450	8,450	-	8,450
A121436 - Las Cruces East Mesa Pub Safet	12,140	12,140	-	12,140

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Transfers out - continued				
A120012 - Tribal Infrastructure Projects	\$ 4,380,975	\$ 4,380,975	\$ 3,512,582	\$ 868,393
A121438 - Mesilla Plaza Renovate	2,500	2,500	-	2,500
A121441 - Hope Fire Dept Building Expans	1,700	1,700	-	1,700
A121444 - Santa Clara Public Safety Bldg	1,800	1,800	-	1,800
A121445 - Santa Rosa Ilfeld Building Ren	3,250	3,250	-	3,250
A121448 - Eunice Fire Substation Constru	2,000	2,000	-	2,000
A121455 - Luna Co Sheriff'S Office/Law E	2,070	2,070	-	2,070
A121463 - Espanola Library And Digital M	3,000	3,000	-	3,000
A121464 - Rio Arriba Co Hoy Recovery Fcl	1,891	1,891	-	1,891
A121466 - Roosevelt General Hospital Con	1,860	1,860	-	1,860
A121467 - Farmington Regional Animal She	52,079	52,079	-	52,079
A121481 - Santa Fe Multipurpose Ctr For	1,110	1,110	-	1,110
A121482 - Santa Fe Police Station Renova	4,400	4,400	-	4,400
A121497 - Bosque Farms Library Addition	1,300	1,300	-	1,300
A130001 - Tribal Infrastructure Projects	14,430,215	14,430,215	7,399,583	7,030,628
A131620 - Route 66 Visitors Ctr On West	2,471	2,471	-	2,471
A131626 - Alb Explora Center Addition	10,140	10,140	-	10,140
A131629 - Alb Hiland Theater Renovate	7,157	7,157	-	7,157
A131634 - Alb North Domingo Baca Ctr Gym	1,800	1,800	-	1,800
A131635 - Alb North Domingo Baca Multige	2,000	2,000	-	2,000
A131651 - Alb Westside Library Construct	4,836	4,836	-	4,836
A131659 - Bern Co Transitional Living	7,577	7,577	-	7,577
A131667 - Hagerman Municipal Building	1,930	1,930	-	1,930
A131668 - Roswell Fire Station 1 Renovat	4,500	4,500	-	4,500
A131669 - Roswell Fisk Building Restroom	1,500	1,500	-	1,500
A131671 - 13Th Jud Dist Court Ren/Reloca	3,000	3,000	-	3,000
A131676 - Anthony Wsd Farmers Market Fac	2,290	2,290	-	2,290
A131680 - Mesilla Valley Regional Dispat	22,500	22,500	-	22,500
A131682 - Anthony Municipal Bldg	4,250	4,250	-	4,250
A131689 - Las Cruces Child Crisis Clinic	1,400	1,400	-	1,400
A131713 - Grant Co Sheriff'S Dept Improv	3,000	3,000	-	3,000
A131719 - Lea Co Regional Airport Fire	1,100	1,100	-	1,100
A131721 - Lea Co Judicial Complex	5,000	5,000	-	5,000
A131722 - Nor-Lea Hosp Dist Lovington	3,750	3,750	-	3,750
A131729 - Luna Co Regional Law Enforce	5,500	5,500	-	5,500
A131736 - Otero Co Tularosa Basin Hist	5,250	5,250	-	5,250
A131761 - Jemez Springs Judicial/Municip	1,950	1,950	-	1,950
A131763 - Rio Rancho Fire Station 1	5,200	5,200	-	5,200
A131766 - La Cienega Community Center	1,425	1,425	-	1,425
A131777 - Santa Fe Police Station Expand	9,000	9,000	-	9,000
A131782 - Sierra Co Sierra Vista Hosp	1,500	1,500	-	1,500
A131789 - Amalia Costilla Community Cen	1,500	1,500	-	1,500
A131809 - Valencia Co Animal Control	1,500	1,500	-	1,500
A131658 - Bern Co South Valley Youth	-	1,415	-	1,415
A131734 - Mora Co Complex Phase 2	-	18,540	-	18,540

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Department — continued**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - continued				
Transfers out - continued				
A131744 - Espanola Court/Jail Remodel	\$ -	\$ 3,000	\$ -	\$ 3,000
A140001 - Tribal Infrastructure 2014	-	14,235,640	<b>93,762</b>	14,141,878
A141835 - Bern Co Paradise Hills Communi	-	8,250	-	8,250
A141839 - Bern Co Transitional Living &	-	3,220	-	3,220
A141842 - South Valley Econ Dvlp Ctr Imp	-	1,570	-	1,570
A141846 - Alb Bern Co Sw/Nw Library	-	2,771	-	2,771
A141856 - Alb Explora Sci Ctr & Children	-	3,350	-	3,350
A141856 - Alb Explora Sci Ctr & Children	-	5,960	-	5,960
A141867 - Alb Museum Of Art & History Im	-	3,490	-	3,490
A141879 - Alb Westgate Community Ctr & I	-	1,250	-	1,250
A141888 - Catron Co Emergency Mgmt Fclty	-	1,430	-	1,430
A141898 - Cibola Co Court Complex	-	2,300	-	2,300
A141899 - Clovis Mainstreet Prgrm Buildi	-	1,750	-	1,750
A141905 - Anthony Wsd Farmers' Market/Yo	-	1,400	-	1,400
A141912 - Las Cruces Mesilla Valley Cmty	-	2,959	-	2,959
A141913 - Las Cruces Traffic Signal Mgm	-	7,250	-	7,250
A141916 - Mesilla Public Safety Bldg Imp	-	4,450	-	4,450
A141922 - Carlsbad Pecos River Village C	-	2,200	-	2,200
A141925 - Grant Co Admin Bldg Sheriff'S	-	2,250	-	2,250
A141938 - Nor-Lea Hospital District Inpa	-	1,750	-	1,750
A141941 - Lincoln Co Detention Center Ex	-	1,630	-	1,630
A141946 - Carrizozo Community Center Ren	-	2,130	-	2,130
A141952 - Luna Co Regional Law Enforceme	-	4,500	-	4,500
A141957 - Mora Co Complex Phase 2	-	2,450	-	2,450
A141962 - Otero Co Child Development Cen	-	5,000	-	5,000
A141963 - Cloudcroft Community Ctr And L	-	1,500	-	1,500
A141980 - Sandoval Co Bernalillo Busines	-	1,250	-	1,250
A141995 - Santa Fe Co Women'S Health Bui	-	1,144	-	1,144
A141998 - Santa Fe Airport Building Expa	-	8,900	-	8,900
A142008 - Socorro Rodeo & Soccer Field F	-	3,000	-	3,000
A142023 - Los Lunas Sports Complex	-	2,350	-	2,350
A142024 - Peralta Admin Bldg Improve	-	1,500	-	1,500
Total transfers out	<u>19,339,236</u>	<u>33,690,785</u>	<u><b>11,005,927</b></u>	<u>22,684,854</u>
Total expenditures	<u>\$ 53,448,867</u>	<u>\$ 84,050,647</u>	<u><b>29,567,217</b></u>	<u>\$ 54,483,426</u>
Net change in fund balance			<u>\$ -</u>	

**State of New Mexico**  
**Department of Finance and Administration**  
**Combining Schedule of Revenues and Expenditures—Budget and Actual**  
**(Budgetary Basis) GF Capital Outlay (Statewide) Fund—by Department**  
**For the Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Budgeted fund balance	\$ 2,274,210	\$ 2,274,209	\$ -	\$ (2,274,209)
Total revenues and budgeted fund balance	<u>\$ 2,274,210</u>	<u>\$ 2,274,209</u>	<u>-</u>	<u>\$ (2,274,209)</u>
Expenditures				
Other				
A073977 - Bern Co South Valley Pool	\$ 24,210	\$ 24,210	<b>24,210</b>	\$ -
A130021 - Gila Regional Medical Center	<u>2,250,000</u>	<u>2,250,000</u>	<u><b>2,250,000</b></u>	<u>-</u>
Total expenditures	<u>\$ 2,274,210</u>	<u>\$ 2,274,210</u>	<u><b>2,274,210</b></u>	<u>\$ -</u>
Net change in fund balance			<u><b>\$ (2,274,210)</b></u>	

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>General Fund</b>				
43000	57800	Bernalillo Active County Shooter Transfer	62000	\$ 49,900
34100	62000	FY2015 General Fund Compensation Distribution	01000	161,000
33700	95200	062813 XFER of 100% of Tobacco Funds	69700	<u>19,282,700</u>
		Total other transfers in		<u>19,493,600</u>
35400	34700	To fund the annual calculation of the felony offender incarceration	20130	(30,000)
VAR	VAR	FY2015 General Fund Compensation Distribution	62000	(17,164,700)
VAR	VAR	FY2015 General Fund Compensation Distribution	62000	(1,994,400)
VAR	VAR	FY2015 General Fund Compensation Distribution	62000	(2,991,700)
35500	17500	BOF Grant to NM Public Defender Dept.	20900	(53,771)
34100	23300	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(2,962,100)
60900	4800	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(249,300)
63000	97600	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(9,219,700)
66500	6104	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	<u>(6,851,600)</u>
		Total other transfer out		<u>(41,517,271)</u>
		Total general fund transfers		<u>(22,023,671)</u>
<b>Law Enforcement Protection Fund</b>				
79000	34600	Transfer to replenish peace survivors fund	73600	<u>(499,433)</u>
		Total other transfers out		<u>(499,433)</u>
		Total Law Enforcement Protection Fund transfers		<u>(499,433)</u>
<b>Board of Finance Bond Funds</b>				
N/A	N/A	Return over-drawn funds	00100	<u>217</u>
		Total other transfers in		<u>217</u>
34100	89200	Severance Tax Bond Transfers	10910	(243,492)
34100	89200	Severance Tax Bond Transfers	10920	(138,335)
34100	89200	Severance Tax Bond Transfers	11350	(280,519)
34100	89200	Severance Tax Bond Transfers	11440	(2,353,718)
34100	89200	Severance Tax Bond Transfers	11450	(4,242,315)
34100	89200	Severance Tax Bond Transfers	11720	(6,750,098)
34100	89200	Severance Tax Bond Transfers	11730	(8,325,091)
34100	89200	Severance Tax Bond Transfers	11910	(2,141,938)
34100	89200	Severance Tax Bond Transfers	20610	(4,696,464)
34100	89200	Severance Tax Bond Transfers	20620	(340,247)
34100	89200	Severance Tax Bond Transfers	96850	<u>(55,000)</u>
		Total interfund transfers out		<u>(29,567,217)</u>
55000	89200	Severance Tax Bond Transfers	00100	(185,304)
49100	89200	Severance Tax Bond Transfers	01900	(625,496)
55000	89200	Severance Tax Bond Transfers	01900	(9,054)
62400	64800	GOB Tax Bond Transfers	10590	(472,181)
52100	89200	Severance Tax Bond Transfers	10730	(483,213)
55000	89200	Severance Tax Bond Transfers	10730	(18,930)
35000	64105	Severance Tax Bond Transfers	10740	(373,172)

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers — continued**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - continued				
35000	89200	Severance Tax Bond Transfers	10740	\$ (916,320)
50500	89200	Severance Tax Bond Transfers	10740	(176,777)
80500	89200	Severance Tax Bond Transfers	10740	(444,620)
N/A	N/A	New Mexico Finance Authority	10740	(27,976)
N/A	N/A	The University of New Mexico	10740	(94,466)
49500	89200	Severance Tax Bond Transfers	10910	(1,536,720)
55000	89200	Severance Tax Bond Transfers	10910	(200,000)
35000	89200	Severance Tax Bond Transfers	10920	(198,769)
39400	89200	Severance Tax Bond Transfers	10920	(4,963)
55000	89200	Severance Tax Bond Transfers	10920	(66,256)
80500	89200	Severance Tax Bond Transfers	10920	(3,840,628)
92400	63400	Severance Tax Bond Transfers	10930	(132,551)
35000	89200	Severance Tax Bond Transfers	11160	(1,352,035)
55000	89200	Severance Tax Bond Transfers	11160	(150,000)
92400	89200	Severance Tax Bond Transfers	11290	(342,179)
62400	89200	GOB Tax Bond Transfers	11310	(656,477)
62400	5300	GOB Tax Bond Transfers	11310	(30,870)
92400	89200	Severance Tax Bond Transfers	11330	(6,915,612)
94000	94700	Severance Tax Bond Transfers	11330	(58,675,764)
21800	89200	Severance Tax Bond Transfers	11350	(6,141)
35000	89200	Severance Tax Bond Transfers	11350	(2,556,127)
41900	89200	Severance Tax Bond Transfers	11350	(313,725)
50500	89200	Severance Tax Bond Transfers	11350	(16,692)
52100	89200	Severance Tax Bond Transfers	11350	(13,374)
62400	89200	Severance Tax Bond Transfers	11350	(388,946)
66700	89200	Severance Tax Bond Transfers	11350	(502,274)
70500	89200	Severance Tax Bond Transfers	11350	(10,936)
N/A	N/A	New Mexico Finance Authority	11350	(128,188)
N/A	N/A	The University of New Mexico	11350	(243,186)
94000	94700	Severance Tax Bond Transfers	11430	(13,403,330)
35000	89200	Severance Tax Bond Transfers	11440	(2,206,520)
50500	89200	Severance Tax Bond Transfers	11440	(193,621)
55100	89200	Severance Tax Bond Transfers	11440	(105,464)
60900	89200	Severance Tax Bond Transfers	11440	(513,735)
62400	89200	Severance Tax Bond Transfers	11440	(388,887)
66700	89200	Severance Tax Bond Transfers	11440	(669,210)
80500	89200	Severance Tax Bond Transfers	11440	(472,728)
92400	89200	Severance Tax Bond Transfers	11440	(113,709)
N/A	N/A	New Mexico Finance Authority	11440	(207,068)
N/A	N/A	New Mexico Military Institute	11440	(30,399)
N/A	N/A	Regents of New Mexico State University	11440	(777,681)
N/A	N/A	The University of New Mexico	11440	(1,628,308)
46000	89200	Severance Tax Bond Transfers	11450	(40,027)
95000	89200	Severance Tax Bond Transfers	11450	(18,301)
N/A	N/A	New Mexico Finance Authority	11450	(10,884,529)

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers — continued**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - continued				
N/A	N/A	New Mexico Institute of Mining & Tech	11450	\$ (629,667)
N/A	N/A	Regents of New Mexico State University	11450	(1,985,861)
N/A	N/A	The University of New Mexico	11450	(2,324,569)
92400	89200	Severance Tax Bond Transfers	11560	(4,012,142)
94000	94700	Severance Tax Bond Transfers	11560	(7,876,422)
55000	89200	Severance Tax Bond Transfers	11570	(100,000)
63000	89200	Severance Tax Bond Transfers	11570	(747,870)
80500	89200	Severance Tax Bond Transfers	11570	(14,889,741)
55000	89200	Severance Tax Bond Transfers	11580	(417,453)
50500	89200	Gob Tax Bond Transfers	11670	(883,444)
62400	89200	Gob Tax Bond Transfers	11670	(2,202,546)
92400	89200	Gob Tax Bond Transfers	11670	(1,069,796)
95000	89200	Gob Tax Bond Transfers	11670	(12,251,232)
N/A	N/A	New Mexico Finance Authority	11670	(25,937,670)
N/A	N/A	Northern New Mexico College	11670	(427,810)
N/A	N/A	Regents of New Mexico State University	11670	(9,532,231)
N/A	N/A	The University of New Mexico	11670	(4,904,983)
N/A	N/A	Western New Mexico University	11670	(253,553)
21800	89200	Severance Tax Bond Transfers	11720	(353,338)
21900	89200	Severance Tax Bond Transfers	11720	(85,693)
23200	89200	Severance Tax Bond Transfers	11720	(114,122)
24400	89200	Severance Tax Bond Transfers	11720	(348,745)
33300	89200	Severance Tax Bond Transfers	11720	(361,613)
35000	89200	Severance Tax Bond Transfers	11720	(11,162,606)
37000	89200	Severance Tax Bond Transfers	11720	(474,828)
41900	89200	Severance Tax Bond Transfers	11720	(334,578)
46000	89200	Severance Tax Bond Transfers	11720	(40,146)
49500	89200	Severance Tax Bond Transfers	11720	(39,771)
50500	89200	Severance Tax Bond Transfers	11720	(3,163,830)
52100	89200	Severance Tax Bond Transfers	11720	(488,060)
55000	89200	Severance Tax Bond Transfers	11720	(600,519)
55100	89200	Severance Tax Bond Transfers	11720	(94,838)
60900	89200	Severance Tax Bond Transfers	11720	(483,870)
62400	89200	Severance Tax Bond Transfers	11720	(2,062,511)
66500	89200	Severance Tax Bond Transfers	11720	(63,433)
66700	89200	Severance Tax Bond Transfers	11720	(3,158,959)
70500	89200	Severance Tax Bond Transfers	11720	(1,015)
70700	89200	Severance Tax Bond Transfers	11720	(432,036)
80500	89200	Severance Tax Bond Transfers	11720	(1,623,108)
92400	89200	Severance Tax Bond Transfers	11720	(1,363,318)
95000	89200	Severance Tax Bond Transfers	11720	(2,817,819)
92400	89200	Severance Tax Bond Transfers	11720	(4,025)
N/A	N/A	Cumbres & Toltec Rr Commission	11720	(491,302)
N/A	N/A	Eastern New Mexico University	11720	(38,452)
N/A	N/A	New Mexico Finance Authority	11720	(7,518,432)
N/A	N/A	New Mexico Highlands University	11720	(110,208)

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers — continued**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - continued				
N/A	N/A	New Mexico Institute of Mining & Tech	11720	\$ (7,331)
N/A	N/A	Northern New Mexico College	11720	(35,095)
N/A	N/A	Regents of New Mexico State University	11720	(5,257,878)
N/A	N/A	The University of New Mexico	11720	(4,491,854)
N/A	N/A	Western New Mexico University	11720	(158,298)
46000	89200	Severance Tax Bond Transfers	11730	(349,346)
52100	89200	Severance Tax Bond Transfers	11730	(36,337)
N/A	N/A	Cumbres & Toltec Rr Commission	11730	(157,048)
N/A	N/A	New Mexico Finance Authority	11730	(9,580,157)
N/A	N/A	Regents of New Mexico State University	11730	(578,992)
N/A	N/A	The University of New Mexico	11730	(3,465,733)
N/A	N/A	Western New Mexico University	11730	(636,053)
92400	89200	Severance Tax Bond Transfers	11740	(5,812,400)
94000	94700	Severance Tax Bond Transfers	11740	(40,610,248)
92400	89200	Severance Tax Bond Transfers	11740	(610,437)
N/A	N/A	The University of New Mexico	11740	(1,486,180)
N/A	N/A	New Mexico Finance Authority	11760	(49,805)
N/A	N/A	Regents of New Mexico State University	11760	(195)
55000	89200	Severance Tax Bond Transfers	11910	(75,082)
55100	89200	Severance Tax Bond Transfers	11910	(149,491)
60900	89200	Severance Tax Bond Transfers	11910	(194,272)
66700	89200	Severance Tax Bond Transfers	11910	(598,203)
80500	89200	Severance Tax Bond Transfers	11910	(1,205,894)
92400	89200	Severance Tax Bond Transfers	11910	(58,361)
N/A	N/A	New Mexico Finance Authority	11910	(526,323)
N/A	N/A	New Mexico Institute of Mining & Tech	11910	(141,050)
94000	94700	Severance Tax Bond Transfers	11920	(63,287,986)
23100	89200	Severance Tax Bond Transfers	20610	(50,000)
23200	89200	Severance Tax Bond Transfers	20610	(90,000)
26000	89200	Severance Tax Bond Transfers	20610	(39,000)
35000	89200	Severance Tax Bond Transfers	20610	(1,128,888)
36100	89200	Severance Tax Bond Transfers	20610	(3,803,909)
37000	89200	Severance Tax Bond Transfers	20610	(6,000,000)
46000	89200	Severance Tax Bond Transfers	20610	(511,876)
50500	89200	Severance Tax Bond Transfers	20610	(110,000)
52100	89200	Severance Tax Bond Transfers	20610	(529,582)
55000	89200	Severance Tax Bond Transfers	20610	(1,090,019)
55100	89200	Severance Tax Bond Transfers	20610	(10,362,844)
60900	89200	Severance Tax Bond Transfers	20610	(549,347)
66700	89200	Severance Tax Bond Transfers	20610	(3,538,920)
70500	89200	Severance Tax Bond Transfers	20610	(26,703)
70700	89200	Severance Tax Bond Transfers	20610	(217,815)
80500	89200	Severance Tax Bond Transfers	20610	(230,090)
92400	89200	Severance Tax Bond Transfers	20610	(10,211,893)
95000	89200	Severance Tax Bond Transfers	20610	(459,769)



**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers — continued**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds - continued				
92400	89200	Severance Tax Bond Transfers	20610	\$ (422,302)
N/A	N/A	Cumbres & Toltec Rr Commission	20610	(178,116)
N/A	N/A	Eastern New Mexico University	20610	(1,665)
N/A	N/A	New Mexico Finance Authority	20610	(1,501,880)
N/A	N/A	New Mexico Highlands University	20610	(26,658)
N/A	N/A	New Mexico Institute of Mining & Tech	20610	(221,942)
N/A	N/A	New Mexico Military Institute	20610	(10,033)
N/A	N/A	Nm Schl For The Blind & Visually Impaired	20610	(75,119)
N/A	N/A	Northern New Mexico College	20610	(23,222)
N/A	N/A	Regents of New Mexico State University	20610	(741,392)
N/A	N/A	The University of New Mexico	20610	(213,012)
N/A	N/A	Western New Mexico University	20610	(62,620)
46000	89200	Severance Tax Bond Transfers	20620	(15,515)
50500	89200	Severance Tax Bond Transfers	20620	(95,747)
52100	89200	Severance Tax Bond Transfers	20620	(2,343,777)
55000	89200	Severance Tax Bond Transfers	20620	(49,985)
92400	89200	Severance Tax Bond Transfers	20620	(14,767)
N/A	N/A	Cumbres & Toltec Rr Commission	20620	(50,000)
N/A	N/A	New Mexico Finance Authority	20620	(6,212,726)
N/A	N/A	The University of New Mexico	20620	(1,517,885)
92400	89200	Severance Tax Bond Transfers	20630	(7,928,829)
94000	94700	Severance Tax Bond Transfers	20630	(6,091,745)
55000	89200	Severance Tax Bond Transfers	30200	(177,791)
92400	89200	Severance Tax Bond Transfers	30890	(3,137,663)
94000	94700	Severance Tax Bond Transfers	30890	(31,882,247)
66700	89200	Severance Tax Bond Transfers	35110	(75,284)
94000	94700	Severance Tax Bond Transfers	35120	(11,103,797)
50500	89200	GOB Tax Bond Transfers	35160	(10,388)
N/A	N/A	New Mexico Highlands University	35160	(117,227)
N/A	N/A	Regents of New Mexico State University	35160	(50,369)
N/A	N/A	The University of New Mexico	35160	(396,859)
N/A	N/A	Cumbres & Toltec Rr Commission	35160	(8,367)
N/A	N/A	Western New Mexico University	35160	(289,594)
35000	89200	Severance Tax Bond Transfers	40300	(568,592)
35000	89200	Severance Tax Bond Transfers	60900	(2,089,593)
35000	89200	Severance Tax Bond Transfers	60910	(60,596)
46000	89200	Severance Tax Bond Transfers	60910	(6,033)
50500	89200	Severance Tax Bond Transfers	60910	(92,987)
55000	89200	Severance Tax Bond Transfers	60910	(129,083)
N/A	N/A	New Mexico Finance Authority	60910	(525,271)
35000	89200	Severance Tax Bond Transfers	66300	(153,128)
55000	89200	Severance Tax Bond Transfers	66300	(278,867)
35000	89200	Severance Tax Bond Transfers	66400	(69,393)
55000	89200	Severance Tax Bond Transfers	66400	(293,319)
55000	89200	Severance Tax Bond Transfers	73200	(3,884)
55000	89200	Severance Tax Bond Transfers	80300	(1,306,319)
N/A	N/A	Cumbres & Toltec Rr Commission	81500	(25,284)

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Transfers — continued**  
**For the Year Ended June 30, 2015**

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
<b>Board of Finance Bond Funds - continued</b>				
N/A	N/A	New Mexico Finance Authority	81500	\$ (2,649,984)
N/A	N/A	Regents of New Mexico State University	81500	(83,962)
N/A	N/A	The University Of New Mexico	81500	(135,595)
55000	89200	Severance Tax Bond Transfers	82100	(360,730)
49500	89200	Severance Tax Bond Transfers	96850	(1,122,668)
55000	89200	Severance Tax Bond Transfers	96850	(77,872)
80500	89200	Severance Tax Bond Transfers	96850	(2,282,614)
N/A	N/A	New Mexico School For The Deaf	96850	(100,000)
92400	63400	Severance Tax Bond Transfers	96860	<u>(248,369)</u>
		Total other transfers out		<u>(508,264,974)</u>
		Total board of finance bond transfers		<u>(537,831,974)</u>
<b>County Supported Medicaid Fund</b>				
63000	97601	CSMF Distribution	02100	(24,618,820)
63000	05201	CSMF Distribution	02100	(761,899)
66500	21904	CSMF Distribution	02100	<u>(2,510,181)</u>
		Total other transfers out		<u>(27,890,900)</u>
		Total County Supported Medicaid Fund transfers		<u>(27,890,900)</u>
<b>Local DWI Grant Program Fund</b>				
21800	13900	Transfer funds to AOC for Drug Court Programs	56000	(500,000)
80500	82600	Transfer funds to DOT for ignition interlock program	56000	<u>(300,000)</u>
		Total other transfers out		<u>(800,000)</u>
		Total DWI Grant Program Fund transfers		<u>(800,000)</u>
<b>STB Capital Outlay Statewide Fund</b>				
34103	10910	Severance Tax Bond Transfers	89200	243,492
34103	10920	Severance Tax Bond Transfers	89200	138,335
34103	11350	Severance Tax Bond Transfers	89200	280,519
34103	11440	Severance Tax Bond Transfers	89200	2,353,718
34103	11450	Severance Tax Bond Transfers	89200	4,242,315
34103	11720	Severance Tax Bond Transfers	89200	6,750,098
34103	11730	Severance Tax Bond Transfers	89200	8,325,091
34103	11910	Severance Tax Bond Transfers	89200	2,141,938
34103	20610	Severance Tax Bond Transfers	89200	4,696,464
34103	20620	Severance Tax Bond Transfers	89200	340,247
34103	96850	Severance Tax Bond Transfers	89200	<u>55,000</u>
		Total interfund transfers in		<u>29,567,217</u>
60900	89200	Indian Affairs Transfer	89200	<u>(11,005,927)</u>
		Total transfers out		<u>(11,005,927)</u>
		Total STB Capital Outlay Statewide Transfers		<u>18,561,290</u>
		<b>Total Transfers</b>		<u>\$ (570,484,688)</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Receivables From Other State Agencies**  
**June 30, 2015**

Receiving Fund	State Agency Due From	Purpose	Transfer Fund	Amount
<b>General fund</b>				
62000	43000 - Department of Public Safety	Bernalillo County Active Shooter	57800	\$ 49,900
01000	60900 - Children, Youth, and Families Department	CRB Billing 4th Quarter	6700	31,990
Total general fund				<u>81,890</u>
<b>Special revenue funds</b>				
02100	39400 - Office of the State Treasurer	Interest Earned	80100	115
02100	33300 - Taxation and Revenue Department	Fees Collected	82800	3,844,048
10780	21800 - Administrative Office of the Courts	Fees Collected	11210	357
10780	33300 - Taxation and Revenue Department	Fees collected	82800	11,151
56000	33300 - Taxation and Revenue Department	Fees collected	82800	3,319,456
62400	39400 - Office of the State Treasurer	Interest Earned	80100	34
62400	21800 - Administrative Office of the Courts	Fees Collected	80100	161,253
74500	39400 - Office of the State Treasurer	Interest Earned	80100	953
74500	33300 - Taxation and Revenue Department	Surcharge Revenue	82800	1,830,307
Total special revenue funds				<u>9,167,674</u>
<b>Board of finance bond fund</b>				
57400	92400 - Public Education Department	Severance Tax Bonds	81600	122,024
60910	50500 - Department of Cultural Affairs	Severance Tax Bonds	26300	101,130
Total board of finance bond funds				<u>223,154</u>
<b>Fiduciary funds</b>				
23400	33700- State Investment Council	Land Grant	60100	21,973
58900	39400 - Office of the State Treasurer	Interest Earned	80100	8
58900	33300 - Taxation and Revenue Department	Fees Collected	82800	33,454
80000	33300 - Taxation and Revenue Department	Fees Collected	82800	1,107,718
73700	33300 - Taxation and Revenue Department	Fees Collected	82800	31,756
04500	33700- State Investment Council	Land Grant	60100	717
10500	33700- State Investment Council	Land Grant	60100	217,940
10700	33700- State Investment Council	Land Grant	60100	39,506
22200	33700- State Investment Council	Land Grant	60100	12,604
22400	33700- State Investment Council	Land Grant	60100	95,878
22600	33700- State Investment Council	Land Grant	60100	1,566,287
22700	33700- State Investment Council	Land Grant	60100	12,672
22800	33700- State Investment Council	Land Grant	60100	10,175
23100	33700- State Investment Council	Land Grant	60100	951,685
23200	33700- State Investment Council	Land Grant	60100	953,751
23300	33700- State Investment Council	Land Grant	60100	749,282
72400	Various Agencies	Payroll Reissues	N/A	39,253
76100	33700- State Investment Council	Land Grant	60100	403,413
83400	Various Agencies	Payroll Reissues	N/A	968
Total fiduciary funds				<u>6,249,040</u>
Total				<u>\$ 15,721,758</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Payables to Other State Agencies**  
**June 30, 2015**

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
<b>General Fund</b>				
01000	Various Agencies to be identified	Coll Barg & Fed Lobbyist	06700	\$ 1,197
20900	35500 - New Mexico Public Defender	BOF Loan	17500	400,000
62000	79000 - Department of Public Safety	Additional Compensation		2,991,700
62000	35500 - New Mexico Public Defender	Union Settlement	04700	341,550
62000	60600 - New Mexico Commission for the Blind	Union Settlement	04700	129,200
62000	77000 - New Mexico Corrections Department	Union Settlement	90700	2,229,250
	Total general fund			<u>6,092,897</u>
<b>Special Revenue Fund</b>				
2100	63000 - Human Services Department	Cnty Supported Medicaid	05201	122,122
2100	63000 - Human Services Department	Cnty Supported Medicaid	97601	3,948,602
2100	66500 - Department of Health	Cnty Supported Medicaid	21904	402,599
56000	66500 - Department of Health	DWI Contract	6104	50,000
89200	60900 - Indian Affairs Department	Tribal Infrastructure Projects	89200	5,164,626
	Total special revenue funds			<u>9,687,949</u>
<b>Board of Finance Bond Funds</b>				
10730	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	69,157
10740	35000 - General Services Department	Severance Tax Bonds	89200	27,101
10740	35000 - General Services Department	Severance Tax Bonds	64105	131,560
10740	39400 - State Treasures's Office	Reversions	41000	289,086
10910	39400 - State Treasures's Office	Reversions	41000	91,086
10920	39400 - State Treasures's Office	Reversions	41000	92,712
10910	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	169,561
10920	35000 - General Services Department	Severance Tax Bonds	89200	20,991
10920	80500 - Department of Transportation	Severance Tax Bonds	89200	807,356
10930	92400 - Public Education Department	Severance Tax Bonds	63400	24,531
11160	39400 - State Treasures's Office	Reversions	41000	25,285
11160	35000 - General Services Department	Severance Tax Bonds	89200	17,897
11160	55000 - Office of State Engineer	Severance Tax Bonds	89200	150,000
11290	92400 - Public Education Department	Severance Tax Bonds	89200	259,089
11330	92400 - Public Education Department	Severance Tax Bonds	89200	1,684,747
11350	21800 - Administrative Office of the Courts	Severance Tax Bonds	89200	1,040
11350	35000 - General Services Department	Severance Tax Bonds	89200	158,124
11350	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	5,331
11350	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	47,014
11350	66700 - NM Environment Department	Severance Tax Bonds	89200	18,460
11430	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	2,502,236
11440	35000 - General Services Department	Severance Tax Bonds	89200	216,584
11440	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	18,067
11440	60900 - Indian Affairs Department	Severance Tax Bonds	89200	12,555
11440	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	4,871
11440	66700 - NM Environment Department	Severance Tax Bonds	89200	2,529
11440	80500 - Department of Transportation	Severance Tax Bonds	89200	53,844
11560	92400 - Public Education Department	Severance Tax Bonds	89200	1,088,550

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Payables to Other State Agencies — continued**  
**June 30, 2015**

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
Board of Finance Bond Funds - continued				
11560	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	\$ 467,463
11570	63000 - Human Services Department	Severance Tax Bonds	89200	266,127
11570	80500 - Department of Transportation	Severance Tax Bonds	89200	295,351
11580	55000 - Office of State Engineer	Severance Tax Bonds	89200	417,452
11670	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	214,937
11670	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	756,635
11670	92400 - Public Education Department	Severance Tax Bonds	89200	538,101
11670	95000 - NM Higher Education Department	General Obligation Bonds	89200	2,858,548
11720	21800 - Administrative Office of the Courts	Severance Tax Bonds	89200	192,137
11720	33300 - New Mexico Tax and Revenue Department	Severance Tax Bonds	89200	105,172
11720	35000 - General Services Department	Severance Tax Bonds	89200	811,293
11720	37000 - Secretary of State	Severance Tax Bonds	89200	64,865
11720	41900 - Economic Development Department	Severance Tax Bonds	89200	97,878
11720	46000 - New Mexico State Fair	Severance Tax Bonds	89200	6,740
11720	49500 - New Mexico Spaceport Authority	Severance Tax Bonds	89200	2,816
11720	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	481,223
11720	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	229,032
11720	55100 - Office of State Engineer	Severance Tax Bonds	89200	25,900
11720	60900 - Indian Affairs Department	Severance Tax Bonds	89200	137,058
11720	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	455,479
11720	66500 - Department of Health	Severance Tax Bonds	89200	63,433
11720	66700 - NM Environment Department	Severance Tax Bonds	89200	79,254
11720	70500 - Department of Military Affairs	Severance Tax Bonds	89200	1,015
11720	80500 - Department of Transportation	Severance Tax Bonds	89200	297,721
11720	92400 - Public Education Department	Severance Tax Bonds	89200	194,788
11720	95000 - NM Higher Education Department	General Obligation Bonds	89200	59,092
11720	92400 - Public Education Department	Severance Tax Bonds	89200	4,023
11730	46000 - New Mexico State Fair	Severance Tax Bonds	89200	23,306
11730	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	111,912
11740	39400 - State Treasures's Office	Reversions	41000	649
11740	92400 - Public Education Department	Severance Tax Bonds	89200	1,549,830
11740	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	8,366,955
11740	92400 - Public Education Department	Severance Tax Bonds	89200	610,437
11910	55100 - Office of State Engineer	Severance Tax Bonds	89200	25,829
11910	92400 - Public Education Department	Severance Tax Bonds	89200	50,000
11910	80500 - Department of Transportation	Severance Tax Bonds	89200	2,300
11920	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	9,454,968
20610	35000 - General Services Department	Severance Tax Bonds	89200	17,499
20610	36100 - Department of Information Technology	Severance Tax Bonds	89200	638,519
20610	46000 - New Mexico State Fair	Severance Tax Bonds	89200	63,096
20610	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	50,590
20610	55000 - Office of State Engineer	Severance Tax Bonds	89200	84,798
20610	55100 - Office of State Engineer	Severance Tax Bonds	89200	42,559

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Payables to Other State Agencies — continued**  
**June 30, 2015**

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
<b>Board of Finance Bond Funds - continued</b>				
20610	60900 - Indian Affairs Department	Severance Tax Bonds	89200	\$ 272,793
20610	66700 - NM Environment Department	Severance Tax Bonds	89200	992,718
20610	70500 - Military Affairs Department	Severance Tax Bonds	89200	26,703
20610	80500 - Department of Transportation	Severance Tax Bonds	89200	59,412
20610	92400 - Public Education Department	Severance Tax Bonds	89200	1,666,380
20610	95000 - NM Higher Education Department	Severance Tax Bonds	89200	240,220
20610	92400 - Public Education Department	Severance Tax Bonds	89200	422,302
20620	46000 - New Mexico State Fair	Severance Tax Bonds	89200	15,515
20620	52100 - Energy, Minerals and Resource Department	Severance Tax Bonds	89200	1,127,735
20620	92400 - Public Education Department	Severance Tax Bonds	89200	14,767
20630	92400 - Public Education Department	Severance Tax Bonds	89200	6,505,029
20630	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	127,385
30890	92400 - Public Education Department	Severance Tax Bonds	89200	2,697,112
30890	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	5,278,913
35120	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	7,236,275
35160	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	10,388
40300	39400 - State Treasures's Office	Reversions	41000	289,881
40300	35000 - General Services Department	Severance Tax Bonds	89200	48,622
60900	35000 - General Services Department	Severance Tax Bonds	89200	439,826
60900	39400 - State Treasures's Office	Reversions	41000	156,840
60910	39400 - State Treasures's Office	Reversions	41000	195,187
60910	35000 - General Services Department	Severance Tax Bonds	89200	11,931
60910	46000 - New Mexico State Fair	Severance Tax Bonds	89200	1,266
60910	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	15,756
66300	35000 - General Services Department	Severance Tax Bonds	89200	153,127
66300	39400 - State Treasures's Office	Reversions	41000	114
66400	39400 - State Treasures's Office	Reversions	41000	125,688
96850	39400 - State Treasures's Office	Reversions	41000	7
96850	49500 - Spaceport Authority	Severance Tax Bonds	89200	67,035
96860	39400 - State Treasures's Office	Reversions	41000	14,107
96860	92400 - Public Education Department	Severance Tax Bonds	94700	234,231
	Total board of finance bond funds			<u>66,653,409</u>
	Total governmental funds			<u>82,434,255</u>
<b>Fiduciary Funds</b>				
Fiscal Management				
04500	Various Agencies-	Allotments	N/A	62,457
59000	Various Agencies-	Judicial Education Fees	N/A	55,167
74700	Various Agencies	Capital Projects	N/A	632,562
76100	Various Agencies	Capital Projects	N/A	354,869
	Total fiscal management			<u>1,105,055</u>
Community Development				
37600	60900 - Children, Youth, and Families Department			<u>661,248</u>
	Total community development			<u>661,248</u>
	Total fiduciary funds			<u>1,766,303</u>
	Total			<u>\$ 84,200,558</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Memorandums of Understanding**  
**For the Year Ended June 30, 2015**

Participants	Administering Agency Responsible Party	Description	Date of Agreement		Total Amount
			Beginning	Ending	
Department of Finance and Administration MOUs					
DFA/DOH	DFA	Implement & interface standard timekeeping system at All DOH facilities and allow fund transfer between DFA & DOH.	5/28/2008	End of period associated with appropriated funds	\$ 800,000
DFA/MFA	MFA	Assessment to complete a 5 year Consolidated Plan & an Annual Action Plan (2016) to meet HUD reqmts for funding programs adminid by MFA & DFA.	3/18/2014	42081	\$ 100,000
DFA / MFA	MFA	Neighborhood Stabilization Program	10/6/2008	41445	\$ 19,600,000
DFA/ MFA	MFA	Oversight of Affordable Housing Act.	7/1/2014	42185	\$ 250,000
DFA/ MFA	MFA	Establish Parties Responsibilities & undertakings concerning Regional Housing Authorities	7/1/2014	42185	\$ 199,500
DFA / MFA	MFA	Carry out provisions of Housing Trust Fund Act	7/1/2014	6/30/2015	\$ 500,000
DOT / DFA		Exchange of GIS data between parties.	9/22/2006	Indefinite	\$ -
BBER/ DFA		Facilitate exchange of statewide centerline & structure addresses in GIS format	3/19/2007	Indefinite	\$ -
PSFA/ UNM/ BBER/ EDAC/ DFA		Facilitate the exchange of addressed & edge matched statewide centerline &structure data processed through E911 Program	5/4/2010	Indefinite	\$ 575,000
DFA / DoIT	DFA & DoIT	Mapping & planning of broadband availability & adoption	9/13/2010	6/30/2015	\$ 400,000
DFA / DoIT / UNM		Facilitate the exchange of addressed & edge matched statewide centerline &structure data processed through E911 Program	8/23/2010	Indefinite	\$ -
DFA/ DGR/ UNM		Facilitate exchange of statewide centerline & structure addresses in GIS format from DFA to DGR	10/10/2008	Indefinite	\$ -
DFA/ IAD	IAD	IAD to assume primary responsibility to administer FY 2013 appropriate through selected projects.	12/3/2013	6/30/2017	\$ 16,640,011.37
DFA/ IAD	IAD	IAD to assume primary responsibility to administer FY 2012 appropriate through selected projects.	8/30/2012	6/30/2016	\$ 13,207,965.00
DFA/ IAD	IAD	IAD to assume primary responsibility to administer FY 2013 appropriate through selected projects.	12/3/2013	06/30/17	\$ 1,461,000.00
DFA/ DCA	DCA	Implementation of education outreach programs	11/1/2015?	6/30/2015	\$ -

Schedule I

<u>DFA</u>	<u>Amount</u>	<u>Amount</u>	<u>Audit</u>	<u>Fiscal</u>	<u>Reporting</u>
<u>Amount</u>		<u>Expended</u>	<u>Party</u>	<u>Agent</u>	<u>Agency</u>
		<u>as of 6/30/15</u>			
\$ 800,000	\$	-	both	both	both
\$ 74,618	\$	28,742	both	both	both
\$ 8,708,000	\$	-	both	both	both
\$ 250,000	\$	-	both	both	both
\$ 199,500	\$	199,500	both	both	both
\$ 500,000	\$	500,000	both	both	both
\$ -	\$	-	both	both	both
\$ -	\$	-	both	both	both
\$ -	\$	-	both	both	both
\$ 400,000	\$	-	both	both	both
\$ -	\$	-	both	both	both
\$ -	\$	-	both	both	both
\$ 16,640,011.37	\$	15,771,918	both	both	both
\$ 13,207,965.00	\$	6,177,337	both	both	both
\$ 1,461,000.00	\$	-	both	both	both
\$ -	\$	-	both	both	both



**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Amounts Due to/from State General Fund**  
**For the Year Ended June 30, 2015**

Fund	Amount Due at June 30, 2014	Fy 2015 Activity			Amount Due at June 30, 2015
		Current Year Reversions	Other Amounts Due to	Current Year Budget Reversions	
<b>Governmental Funds</b>					
01000 - General Fund	\$ 1,630,288	\$ 1,541,863	\$ -	\$ 1,541,863	\$ 1,541,863
62000 - DFA Special Appropriations	56,853	180,327	-	180,327	180,327
20900 - BOF Emergency Fund	71,623	98,869	-	98,869	98,869
21000 - Emergency Water Supply Fund	86,068	133,910	-	133,910	133,910
Total general fund	<u>1,844,832</u>	<u>1,954,969</u>	<u>-</u>	<u>1,954,969</u>	<u>1,954,969</u>
52900 - General Fund Capital Projects	6,254	-	-	-	-
93100 - Capital Projects	30,198	-	-	-	-
73600 - Law Enforcement	3,936,257	7,641,528	-	7,641,528	7,641,528
Total governmental funds	<u>5,817,541</u>	<u>9,596,497</u>	<u>-</u>	<u>9,596,497</u>	<u>9,596,497</u>
<b>Fiduciary Funds</b>					
73700 - Small Counties Assistance Fund	3,747,429	5,808,969	-	5,808,969	5,808,969
96600 - Private Activity Bond Suspense	3,000	1,500	-	1,500	1,500
Total fiduciary funds	<u>\$ 3,750,429</u>	<u>\$ 5,810,469</u>	<u>\$ -</u>	<u>\$ 5,810,469</u>	<u>\$ 5,810,469</u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Vendors Information for Purchases**  
**Exceeding \$60,000 (Excluding Gross Receipts Tax)**  
**For the Year Ended June 30, 2015**

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
RFP # 15-341-20-11412	EXC	REDW LLC	\$ 77,000	\$ 77,000
30-341-13-09931	ENC	JP MORGAN	\$ 110,000	\$ 110,000
N/A	ENC	WELLS FARGO	\$ 1,210,800	\$ 1,210,800
40-341-14-10692	CON	NM ASSOC. FOODBANK	\$ 515,155	\$ 515,155
N/A	EXE 13-1-98 A	NM MORTGAGE FINANCE AUTHORITY	\$ 199,500	\$ 199,500
RFP# 51-341-14-11040	EXE 13-1-98 A	NM ACEQUIA ASSOCIATION	\$ 336,475	\$ 336,475
10-000-00-0051AO	CON	SOFTECH AND ASSOCIATION	\$ 81,406	\$ 81,406
15-341-18034	CON	MOMENTUS LLC	\$ 143,673	\$ 143,673
N/A	EXE 13-1-98 A	NM RENEWABLE ENERGY TRANSMISSION	\$ 350,000	\$ 350,000
15-341-9010-18094	EXC 13-1-99 A	DELOITTE AND TOUCHE	\$ 500,000	\$ 500,000
15-341-9010-18094	EXC 13-1-99 A	DELOITTE CONSULTING LLP	\$ 203,393	\$ 203,393
N/A	EXE 13-1-98 A	NM MFA	\$ 500,000	\$ 500,000
15-341-9010-18094	EXC 13-1-99 A	DELOITTE CONSULTING LLP	\$ 974,185	\$ 974,185

Schedule K

Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of- State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in- state and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
PO BOX 93656, ABQ, NM, 87199-REDW LLC, PO BOX 1847 807 CAMINO DE MONTE REY- BARRACLOUGH & ASSOCIATES, 500 Marquette Blvd Ste 800, ABQ, NM, 87102- Clifton Larson Allen LLP.	Y	Y	Agency external audit for FY15
7000 PROSPECT PL, ABQ, NM, 87110	Y	Y	To provide custody bank services to the state of NM (Invoices from STO paid by BOF)
200 LOMAS BLVD NW, ABQ, NM, 87102	Y	Y	To provide fiscal agent services to the State of New Mexico for FY15
5840 OFFICE BLVD NE, ABQ, NM 87109	Y	Y	Feed Low income citizens of the State of New Mexico.
344 4TH ST SW , ABQ, NM, 87102	Y	Y	NEW MEXICO MORTGAGE FINANCE AUTHORITY,Z80906,CHAP-63,SEC- 4,SUBS-C,DESIGNATED AS THE STATE HOUSING AUTHORITY FOR ALL PURPOSE AND SHALL ADMINISTER FEDERAL AND STATE HOUSING PROGRAMS;
805 EARLY ST, SUITE B-203, ABQ, NM, 87505	Y	Y	Provide Technical Assistance to Acequia's Statewide.
1570 CORPORATE DR SUITE B, COSTA MESA, CA, 92626	N	Y	Software maintenance & support
1301 SOUTH SAINT FRANCIS DR, SUITE A , SF, NM, 8750	Y	Y	Consulting services for SHARE
1516 PASEO DE PERALTA , SF, NM, 87501	Y	Y	Memorandum of Understanding between DFA and RETA for state funds as appropriated and authorized by the NM state Legislature and approved by the Governor of NM for RETA's operating costs
215 LINCOLN AVE SUITE 205 , SF, NM, 87501	Y	Y	Reconcile Historical bank acct
Suite 205215 Lincoln Avenue, SF, NM 87501- Deloitte,	Y	Y	Perform issue resolution
100 City Square Boston, MA 02129- NTT DATA INC.,	N	Y	New Mexico Mortgage Finance Authority,Z40520,CHAP-63,SEC-5,SUBS- 20,AUTHORITY FOR ALL PURPOSES AND SHALL ADMINISTER FEDERAL AND STATE PROGRAMS;
4965 Preston Park Blvd suite 700 plano, TX 75093- Everge	Y	Y	Hyperion Implementation
Group LLC	N	Y	
344 4TH ST SW, ABQ, NM, 87102	Y	Y	
PO BOX 844717, DALLS, TX, 75284-4147	N	Y	

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Vendors Information for Purchases**  
**Exceeding \$60,000 (Excluding Gross Receipts Tax) — continued**  
**For the Year Ended June 30, 2015**

RFB#/RFP#	Type of Procurement	Awarded Vendor	\$ Amount of Awarded Contract	\$ Amount of Amended Contract
15-341-8404-17851	EXC 13-1-99 A	KEELY CHARLES ROY	\$ 70,620	\$ 70,620
15-341-8000-17644	EXC 13-1-99 A	PEGASUS LEGAL SERVICES FOR CHILDREN	\$ 115,900	\$ 115,900
15-341-8000-17646	EXC 13-1-99 A	UNITED BROADWAY CORP	\$ 215,000	\$ 215,000
15-341-8000-17645	EXC 13-1-99 A	SENIOR CITIZEN LAS OFFICE	\$ 105,000	\$ 105,000
15-341-8000-17762	EXC 13-1-99 A	NM IMMIGRANT LAW CENTER	\$ 70,000	\$ 70,000
15-341-8000-17643	EXC 13-1-99 A	NM LEGAL AID INC	\$ 1,510,000	\$ 1,510,000
15-341-8000-17642	EXC 13-1-99 A	NATIVE AMERICAN DISABILITY LAW CENTER	\$ 72,500	\$ 72,500
15-341-8000-17641	EXC 13-1-99 A	LAW ACCESS NM INC	\$ 1,010,000	\$ 1,010,000
15-341-8000-17640	EXC 13-1-99 A	ENLACE COMMUNITARIO	\$ 180,000	\$ 180,000
15-341-8000-17638	EXC 13-1-99 A	DNA PEOPLES LEGAL SERVICES INC	\$ 160,000	\$ 160,000
15-341-8000-17639	EXC 13-1-99 A	DISABILITY RIGHTS NM	\$ 100,000	\$ 100,000
15-341-8000-17639	EXC 13-1-99 A	CATHOLIC CHARITIES	\$ 140,000	\$ 140,000

Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded	In-State/ Out-of- State Vendor (Y or N) (Based on Statutory Definition)	Was the vendor in- state and chose Veteran's preference (Y or N) For federal funds answer N/A	Brief Description of the Scope of Work
1001 CUATRO CERROS TR SE, ABQ, NM, 87123	Y	Y	Contractor shall Provide assistance to the Neighborhood Stabilization Program.(NSP)
3201 4TH ST NW , ABQ, NM, 87107			Provide Legal Services
P O BOX 25242, ABQ, NM, 87125	Y	Y	Provide Legal Services
4317 LEAD AVE SE STE A , ABQ, NM, 87108	Y	Y	Provide legal assistance to low-income persons in NM as awarded by the NM Civil Legal Services Commission.
PO BOX 7040 , ABQ, NM, 87194	Y	Y	Provide Legal Services
P O BOX 25486, ABQ, NM, 87125	Y	Y	Provide Legal Services
3535 E 30TH STREET STE 201 , FARMINTON, NM, 87402	Y	Y	Provide Legal Services
4141 MONTGOMERY BLVD NE, ABQ, NM, 87109	Y	Y	Provide Legal Services
2425 ALAMO DR SE, ABQ, NM, 87106	Y	Y	Provide Legal Services
P O BOX 306 , WINDOW ROCK, AZ, 86515	N	Y	Provide Legal Services
1720 LOUISIANA BLVD NE SUITE 204, ABQ, NM, 87110	Y	Y	Provide Legal Services
4985 AIRPORT RD , SF, NM, 87507	Y	Y	Provide Legal Services

## Single Audit

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Amount of Federal Awards Expended
<b>U.S. Department of Housing and Urban Development</b>		
Community Development Block Grant (CDBG)		
Community Development Block Grants - State's Program	14.228	\$ 6,449,008
Community Development Block Grants - Neighborhood Stabilization Program 1 (HERA Funds)	14.228	25,940
Community Development Block Grants - Neighborhood Stabilization Program 3 (Wall Street Reform and Consumer Protection Act of 2010)	14.228	<u>84,622</u>
Subtotal U.S. Department of Housing and Urban Development		<u><b>6,559,570</b></u>
<b>U.S. Department of Health and Human Services</b>		
Pass-through from State of New Mexico Children Youth & Families Department Foster Care - Title IV-E Citizens Review Board Grant # G0901NM1401	93.658	<u>133,656</u>
Total		<u><b>6,693,226</b></u>
<b><i>Federal Activity Related to Fiduciary Funds</i></b>		
<b>U.S. Department of Interior</b>		
Distribution of Receipts to State and Local Governments (Revenue Sharing, Public Lands and Resources) Federal Taylor Grazing Act	15.227	454,619
<b>U.S. Department of Agriculture</b>		
Forest Service Schools and Roads Cluster - Grants to Counties	10.665	<u>9,325,616</u>
Total expenditures of federal awards		<u><b>\$ 16,473,461</b></u>

**State of New Mexico**  
**Department of Finance and Administration**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**June 30, 2015**

**1) Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

**2) Subrecipients**

Of the federal expenditures presented in the schedule, the State of New Mexico Department of Finance and Administration provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA #</u>	<u>Amount Provided to Subrecipients</u>
School and Roads - Grants to Counties (Forest Reserve)	10.665	\$ 9,325,616
Community Development Block Grants/State's Program	14.228	5,995,103
Neighborhood Stabilization Program	14.228	39,902
Federal Taylor Grazing Act	15.227	454,619
Citizens Review Board Grant	93.658	133,656

**3) Non-Interest in State General Fund Investment Pool Assistance**

No federal awards were received or expended in the form of non-Interest in State General Fund Investment Pool assistance for the fiscal year ended June 30, 2015.

**4) Reconciliation to Financial Statements**

Federal grants revenue — governmental fund financial statements	\$ 6,608,604
Federal activity related to fiduciary funds	9,780,235
Fund 10540 program income recorded as other revenue	74,108
Decrease of unexpended fund 10540 program income recorded as other revenue	<u>10,514</u>
Total expenditures of federal awards	<u>\$ 16,473,461</u>



Independent Auditor's Report on Internal Control  
Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards*

Mr. Thomas E. Clifford, Ph.D., Cabinet Secretary  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Timothy Keller  
New Mexico Office of the State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the New Mexico Department of Finance and Administration (the "Department"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and the combining and individual funds and related budgetary comparisons of the Department, presented as supplementary information, and have issued our report thereon dated November 30, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented,

or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2012-008, 2015-001, 2015-004, and 2015-005, that we consider to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-002 and 2015-003.

### **The Department's Responses to Findings**

The Department's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico  
November 30, 2015

Independent Auditor's Report on Compliance  
for Each Major Program and on Internal Control Over  
Compliance Required by OMB Circular A-133

Mr. Thomas E. Clifford, Ph.D., Cabinet Secretary  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Timothy Keller  
New Mexico Office of the State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited the New Mexico Department of Finance and Administration's (the "Department") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on the Department's major federal programs for the year ended June 30, 2015. The Department's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain

reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Department's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Department, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

REDW LLC

Albuquerque, New Mexico  
November 30, 2015

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2015**

**Section I — Summary of Auditor’s Results**

*Financial Statements*

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiencies reported?	Yes
Noncompliance material to financial statements noted?	No

*Federal Awards*

Type of auditor’s report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies reported?	No
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grant Cluster
10.665	Forest Service Schools and Roads Cluster

Dollar threshold used to distinguish between type A and type B programs:	\$494,204
Auditee qualified as low-risk auditee?	No

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2015**

**Section II — Financial Statement Findings**

**2012-008 — Master Vendor File (Significant Deficiency) FCD**

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*Criteria or Specific Requirement:* According to section NMSA 6-5-2.1, FCD shall: 1) maintain a central system of state accounts and devise, formulate, approve, control, and set standards for the accounting method and procedures of all state agencies of the State of New Mexico; 2) collect and maintain the necessary information to produce ledgers, journals, registers and other supporting records and analysis.

*Condition:* The Department made significant progress addressing and resolving certain issues identified in this finding during fiscal year 2015. However, during our review of the Financial Control Division (FCD) as part of the fiscal year 2015 audit, we noted the following:

- Thirteen vendors on the master vendor file were classified as employees.
- Two duplicate vendors had the same tax identification number, but different vendor identification numbers.
- Of the total vendors in the master vendor file, we identified 10,077 vendors whose status should have been changed from “Approved” to “Inactive,” as there has been no activity with these vendors since fiscal year 2011.
- There were 872 vendor tax identification numbers that did not follow the numbering format for New Mexico employee numbers (6 digits), Social Security numbers (9 digits) or the New Mexico Combined Reporting System numbers (11 digits). Of the 872 irregular vendor tax identification numbers, 420 are for approved vendors and 452 for inactive vendors.
- New vendors can be added to the master vendor file without supervisory review of the information entered. This could lead to duplicate vendors or incorrect vendor classification.

*Cause:* Lack of effective controls and established procedures surrounding all of the oversight responsibilities with which FCD is charged.

*Effect:* Possible misappropriation of assets and/or misstatements of financial statements and incorrect reporting.

*Auditor’s Recommendations:* We recommend FCD continue to evaluate, identify and correct the processes and procedures of all oversight activities. FCD must ensure adequate controls are designed and operating effectively in order to make certain FCD is in compliance with the responsibilities outlined in NMSA 6-5-2.1.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

2012-008 — Master Vendor File (Significant Deficiency) FCD — continued

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*Management's Response:* Management agrees with all findings and has or plans to take the following actions

- **Vendor Classification**—All 13 vendors have been corrected and are properly classified as suppliers.
- **Duplicate Vendors**—The two duplicate vendor identification numbers have been inactivated and can no longer be used for payments.
- **Inactive Vendors**—The inactivation process delivered by PeopleSoft consider both the last time the vendor was modified and the status of all purchasing documents linked to that vendor in the system. While the vendors noted have been inactive since 2011, pending documents within SHARE need to be addressed to allow the vendor to be inactivated. Early discussions with the Department of Information Technology (DoIT) suggest the best course of action to resolve the issue is to include as part of the data cleanup process concurrent with the SHARE upgrade. FCD will investigate other options that may be able to address this prior to the upgrade.
- **Vendor Tax Identification Numbers**—FCD is currently reviewing each vendor and to determine the appropriate resolution (i.e. manually inactivating the vendor if vendor has no payments in the last year or requesting a form W-9 from the vendor if payments were made to the vendor during calendar year 2015).
- **Supervisory Review**—Starting in September 2015, the Vendor Relations Specialists manually saves new and modified vendor information as unapproved when a W-9 is processed. The supervisor completes the second review and approves the vendor for use. FCD has worked with a systems configuration consultant to prepare change requests to allow the SHARE vendor approval process roles to be segregated and assigned to specific staff. The change is being analyzed and modified at DoIT's request and will be resubmitted for approval and processing shortly.



**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

**2015-001 — Lack of Policies, Procedures and Internal Controls - Journal Entry Authorization (Significant Deficiency) ASD**

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*Criteria or Specific Requirement:* According to MAP's FIN 3.6 B.1.e – In order to prepare a journal entry one of the requirements is to affix the original authorized signatures approving the Journal Entry. State agency approval must be made by a person on the authorized signature list filed at FCD.

*Condition:* During the Journal Entry testwork, we identified 1 of the sample of 13 journal entries, in the amount of \$114,934, did not contain the proper authorization. This journal entry did not contain an authorizing signature filed at Financial Control Division (FCD).

*Cause:* FCD is not following MAP's related to the completion of journal entries. There appears to be an unauthorized management override on the established internal controls.

*Effect:* Journal entries that are not properly approved could result in a misstatement of the financial statements.

*Auditor's Recommendations:* We recommend that management follow MAP's related to journal entries. A monthly review process by the CFO to ensure no journal entries are properly authorized is recommended.

*Management's Response:* Management agrees with the finding. Management runs a query on a monthly basis to view which SHARE users that created and approved journal entries. If an irregular user or any other anomalies observed, we will extract the journal and investigate further. FCD will monitor all approved journal entries and ensure the entry has the proper authorized signature prior to posting the entry.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

**2015-002 — Responsibility for Accounting Function-CFO Delegation Requirements — Duplicate Payment (Other) ASD**

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*Criteria or Specific Requirement:* According to MAPS FIN 16.9 Part D-4-h, the policy states that it is the CFO's responsibility to ensure all payments made to vendors are accurate, timely, and the state agency has certified they are for services rendered for goods received in accordance with Section 13-1-158 NMSA 1978.

*Condition:* While testing recipients of travel reimbursements over \$1,500 in a calendar year, we noted one individual was paid duplicate per diem payments (\$95) for the same travel.

*Cause:* Management does not have adequate controls in place to ensure per diem payments are properly tracked and duplicate payments are not made.

*Effect:* The lack of controls led to a duplicate payment.

*Auditor's Recommendations:* We recommend that the Department develop procedures or ensure internal controls to process travel are operating effectively to account for all travel that has taken place and track the related reimbursement and per diem requests.

*Management's Response:* Management agrees with the finding. Procedures and additional internal controls have been established to prevent from keying in a duplicate invoice number for the same vendor. Established an agency wide standard format for invoice numbering; this will allow the State's SHARE ERP system to flag duplicate invoice numbers. In addition, implemented a continuous monitoring by the accounts payable staff to check for vendor name, invoice number, invoice date, and invoice amount that checks for duplicate invoices prior to the processing of vouchers.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

**2015-003 — Information Technology - Imaging Operations – (Other) FCD**

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*Criteria or Specific Requirement:* According to section 6-5-2.1(N), FCD shall store and maintain records electronically. This requires the imaging process to follow procedures as described at AP-05.1.

*Condition:* During our review of the imaging procedure conducted by FCD we noted that 1 of 30 samples was not imaged. Although the document was not imaged, FCD was able to provide a copy of the document.

*Cause:* Lack of effective controls and oversight over the operations of the imaging process caused one of the samples to not be imaged by FCD.

*Effect:* Supporting documentation for records that are not maintained electronically by FCD could result not maintaining information that adequately supports all entries in the state general ledger - MAPs (6-5-2-1.C)

*Auditor's Recommendations:* We recommend that FCD continue to evaluate the processes and procedures surrounding the oversight over the operations of the imaging process that FCD is charged with to ensure that adequate controls have been designed and are operating effectively to ensure FCD compliance with the responsibilities outlined in 6-5-2.1.

*Management's Response:* Disagree

Compliance with Section 6-5-2.1-C FCD ensures that documentation adequately supports all entries in the state general ledger is maintained. In instances where agencies are responsible for producing their own disbursements, detail supporting those disbursements are maintained by the agency thereby minimizing the cost of maintaining duplicative files. All requested sample documents were produced some from systems outside of the DFA-maintained imaging system. FCD agrees that it should obtain an executed policy exemption form from DOT to document the process.

*Auditor's Rebuttal:* As previously indicated in the criteria, AP-05.1 describes the required process that FCD is responsible for “operations runs [a] report to print bar code sheets for matching with [the] voucher package for imaging.” Although FCD did produce a copy of the document, the document did not have the required bar code or was not available during testing.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

**2015-004 — Lack of Policies, Procedures and Internal Controls – Interagency Transactions (Significant Deficiency) FCD**

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*Criteria or Specific Requirement:* According to section 6-5-2.1 NMSA, FCD shall maintain information that adequately supports all entries in the state general ledger.

*Condition:* Historically, the State has inconsistently recorded interagency transactions between State agencies and this resulted in post-closing adjustments to the financial statements.

*Cause:* Management has not established and implemented controls and procedures surrounding post-closing inter-agency transactions to ensure that the resulting entries balance within SHARE.

*Effect:* Possible misstatements of financial statements and incorrect reporting.

*Auditor's Recommendations:* We recommend FCD continue to evaluate, identify and correct the processes and procedures associated with interagency transactions, specifically post-closing transactions. FCD must ensure adequate controls are designed and operating effectively in order to make certain FCD is in compliance with the responsibilities outlined in NMSA 6-5-2.1.

*Management's Response:* Agree, to enhance control over interagency transactions, DFA revised the Model Accounting Practices associated with these transactions (FIN 3.1) effective July 2014. The revision no longer allowed third-party banking settlements between agencies but instead required interagency settlements within the state's Enterprise Resource Planning System (SHARE). CFO's of the agencies connected and impacted by the interagency transaction were to prepare, review and sign the journal document agreeing to 1) the payment amount and 2) the account coding being applied. Reflective of the incongruent accounting between agencies, Financial Control Division implemented a process in July 2015 to review these transactions prior to posting to ensure consistent accounting practices between agencies, additionally a concurrent monthly reconciliation of interagency transactions was also implemented. Given the importance of the process in developing the State's Comprehensive Annual Financial Report the organization is fully focused on this activity.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

**2015-005 — State General Fund Investment Pool (SGFIP) Reconciliation Process  
(Significant Deficiency) FCD**

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*Criteria or Specific Requirement:* According to section 6-5-2.1 NMSA, FCD shall maintain information that adequately supports all entries in the state general ledger.

*Condition:* Our walk-throughs of the DFA Cash Control Unit's SGFIP reconciliation process contained the following observations:

- The process for issuing ACH payments and positive pay listings to the bank is not 100% automated. Additionally, in order to record an ACH payment in the system, a live warrant is issued for certain ACH payments, which appear to be duplicate payments until the warrants are cancelled.
- The reconciliation identified a surplus of resources held in fiduciary assets at State Treasurer's Office (STO) over the claims to those resources by state agencies of \$4.1 million or 0.1% of the resources balance at June 30, 2015.
- For FY 2015, claims to resources reconciliations were only prepared for the months of June 2014 (beginning balance) and January 2015 through June 2015.
- As a result of the walk-throughs of the reconciliation process, we noted a warrant that was considered stale and then cashed remained on the outstanding check list.
- The reconciliation process does not incorporate review and approval controls during its preparation and completion.

*Cause:* Management must address exceptions as they are found which would include creating or updating the reconciliation process.

*Effect:* Possible unidentified reconciling differences resulting in incorrect SGFIP balances.

*Auditor's Recommendations:* We recommend FCD continue to review, evaluate and correct the processes and procedures continuously associated with both the agency level reconciliations and the Claims to Resources reconciliations. FCD must ensure adequate controls are designed and operating effectively in order to make certain FCD is in compliance with the responsibilities outlined in NMSA 6-5-2.1.

**State of New Mexico**  
**Department of Finance and Administration**  
**Schedule of Findings and Questioned Costs — continued**  
**For the Year Ended June 30, 2015**

Section II — Financial Statement Findings — continued

2015-005 — State General Fund Investment Pool (SGFIP) Reconciliation Process (Significant Deficiency) FCD — continued

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*Management's Response:* Department management concurs with findings.

- A primary focus of the ongoing Cash Remediation Phase II Project is to increase controls and automate banking interfaces associated with payment activity, eliminating interaction with bank files once produced from system. This change is expected to be placed in service early in 2016. Work is also underway to assess the current third-party warrant process to determine if there is an interim way of preventing production of a warrant that corresponds to an ACH payment.
- We are currently reviewing a previous unrecorded claim on cash that reverts back to the General Fund. After proper review and assuming the claim is deemed valid, this action alone will address half the unreconciled difference.
- The Claims to Resources reconciliation was implemented in April 2015, while effort was taken to retroactively perform the reconciliation to the beginning of the fiscal year and each month of the present calendar year, our intent was to apply it on a prospective basis. We now have completed reconciliations for all calendar months in 2015 through September and anticipate continuing this process into the future, compliant with statute.
- The warrant honored past its expiration date was issued under an agency stewarded process. We have communicated with the bank and the agency that state warrants have at maximum one year life. To prevent future occurrences, we will work with agencies to ensure they have a robust stale date warrant process.
- We have designed reconciliation review process that for the most part is performed on a cumulative basis with bank account responsibility being rotated. There is a built in reperformance on most bank accounts which functions as a continuing overall review. In those cases where rotation is not possible a sign-off will be instituted.

**State of New Mexico**  
**Department of Finance and Administration**  
**Summary Schedule of Prior Year Audit Findings**  
**June 30, 2015**

<b>Prior Audit Findings</b>	<b>Current Status</b>
<b>Financial Statement Findings</b>	
2014-001—Disposal of Capital Assets – ASD	Resolved
2014-002—Small Counties Assistance Distribution – LGD	Resolved
2012-008—Financial Control Division – FCD	Updated and Repeated
2012-009—Book to Bank Reconciliation – State General Fund Investment Pool - FCD	Resolved
<b>Federal Award Findings and Questioned Costs</b>	
2013-002—Suspension and Debarment – LGD	Resolved
2011-002—Lack of Sufficient Subrecipient Monitoring Procedures - LGD	Resolved

**State of New Mexico**  
**Department of Finance and Administration**  
**Corrective Action Plan**  
**June 30, 2015**

<b>Audit Finding</b>	<b>Corrective Action Plan</b>	<b>Person Responsible</b>	<b>Estimated Completion Date</b>
2012-008 Financial Control Division	Dot 3 – we will continue to run the PeopleSoft developed vendor inactivation script. However to address the “open” pending document issue, which is preventing full inactivation success, we plan to deferred until this can be addressed systemically as part of the SHARE upgrade, which is 18 to 24 months away.	State Controller	Dots 1,2 &5 December 31, 2015 Dot 3, June 2017 to December 2017
2015-001 Journal Entry Authorization	See Management’s Response	ASD Director	Completed
2015-002 Duplicate Payment	See Management’s Response	ASD Director	December 31, 2015
2015-003 Imaging Operations	MAPs will be modified to indicate that agencies issuing own warrants will be responsible for maintaining source document processing. Authority to issue warrants will also be modified to highlight requirement.	State Controller	Completed
2015-004 Interagency Transactions	See Management’s Response	State Controller	Process revised July 2015
2015-005 State General Fund Investment Pool (SGFIP) Reconciliation Process	Sentence one of DOT 1 to be addressed by CRPII by April 2016. Need to evaluate best way of addressing sentence 2 of DOT 1. Will institute a reconciliation review signoff process. All other items addressed.	State Controller	Dot 1 – April 2016



**State of New Mexico**  
**Department of Finance and Administration**  
**Exit Conference**  
**June 30, 2015**

An exit conference was held with the Department on November 30, 2015. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

**Department of Finance and Administration**

Thomas E. Clifford, Ph.D.	Cabinet Secretary
Stephanie Schardin Clark	Deputy Secretary
Duffy Rodriguez	Deputy Secretary
Lizzy Vedamanikam, CPA	Administrative Services Director
Ron Spilman	State Controller
Eric Riggs	Deputy Director – ASD
Steve Gonzales	Deputy Director - FCD

**REDW LLC**

Joshua Trujillo, CPA, CGFM, FHFMA	Principal
Javier Machuca, CPA, CGFM, CGMA	Senior Manager
Melissa D. Spangler, CPA, CGFM, CFE	Manager

**Office of the State Auditor**

Sarita Nair, JD, MCRP	Chief Government Accountability Officer, General Counsel
Anna Williams, CPA	Financial Audit Director

**Preparation of Financial Statements**

The financial statements presented in this report have been prepared by management with the assistance of the independent auditor. The responsibility of the financial statements is the management's, as addressed in the Independent Auditor's Report.