
State of New Mexico
Department of Finance and Administration
Santa Fe, New Mexico



*Financial Statements,
Independent Auditor's Report
and
Single Audit Report
June 30, 2017*

REDW^{LLC}

CPAs | Business & Financial Advisors

State of New Mexico
Department of Finance and Administration
June 30, 2017

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State of New Mexico
Department of Finance and Administration

Official Roster

June 30, 2017

Cabinet Secretary

Dorothy “Duffy” Rodriguez

Deputy Secretary

Stephanie Schardin Clarke

Deputy Secretary

A.J. Forte

Division

Director

Administrative Services

Lizzy Ratnaraj, CPA

Board of Finance

Leila Burrows Kleats

Financial Control

Ron Spilman

Local Government

Rick Lopez

State Budget

A.J. Forte

Independent Auditor's Report

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Wayne Johnson, New Mexico State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the "Department") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Department as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of the governmental activities, each major fund, and aggregate remaining fund information of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the entire State of New Mexico as of June 30, 2017, and the changes in the financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of revenues and expenditures-budget and actual (budgetary basis)—general fund by appropriation, and the schedule of revenues and expenditures-budget and actual (budgetary basis)—community development block grant fund by appropriation be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial

statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The combining financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other supplementary information as identified in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and the schedule of expenditures of federal awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplementary information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2017, on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "REDW LLC". The signature is written in a cursive, stylized font.

Albuquerque, New Mexico
November 1, 2017

State of New Mexico
Department of Finance and Administration
Management's Discussion and Analysis
June 30, 2017

The Management's Discussion and Analysis (MD&A) of the New Mexico Department of Finance and Administration (the Department) provides an overview of the Agency's basic financial statements, financial condition and results of operations for the fiscal year ended June 30, 2017 with comparative numbers for the prior fiscal year, where appropriate. This information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the Department's Financial Statements and Notes to the Financial Statements that follow this section.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Department is one of many agencies within the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The Basic Financial Statements include two kinds of statements, the government-wide financial statements and the fund financial statements, which present different views of the Department.

The government-wide financial statements – Statement of Net Position and Statement of Activities – report information about the Department's overall financial condition and results of operations. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, and net position. The Statement of Activities includes all accrued revenues and expenses incurred during the period, regardless of when amounts were received or disbursed.

The fund financial statements include governmental and fiduciary fund financial statements. The Department does not account for any proprietary funds. The governmental funds statements include the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and illustrate how general government services were financed in the short-term as well as what remain for future spending.

In governmental fund financial statements, the emphasis is on general fund, major special revenue funds and capital project funds. Nonmajor governmental funds are summarized in a single column. Individual special revenue and capital project funds that meet specific threshold based-criteria established by the Governmental Accounting Standards Board (GASB), or if deemed significant by management, are reported as major funds and reported separately. Funds meeting the major fund threshold in addition to the general fund include: 911 Enhancement Fund, Community Development Block Grant, Law Enforcement Protection Fund, County Supported Medicaid Fund, Local DWI Grant Program, and Small Counties Assistance, all of which are special revenue funds. The major capital project funds include the Board of Finance Bond Fund and the STB Capital Outlay Statewide Fund.

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The fiduciary fund financial statements include the Statement of Fiduciary Assets and Liabilities, which provides information about the financial relationships in which the Department acts solely as an agent for entities other than the primary government, the State of New Mexico, to whom the resources in question belong. These activities are excluded from the government-wide financial statements because the primary government cannot use these assets to finance its operations. The Department is responsible for ensuring that the assets reported in these funds are disbursed for their intended purposes.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

FINANCIAL ANALYSIS OF THE DEPARTMENT AS A WHOLE

The following condensed financial information was derived from the government-wide financial statements and compares the current year to the prior year:

Condensed Statement of Net Position

	June 30, 2017	June 30, 2016 As Restated	Increase/ (Decrease)	Percentage Change
Assets				
Current assets	\$ 779,494,100	\$ 1,376,981,045	\$ (597,486,945)	-43%
Capital assets, net	<u>281,922</u>	<u>250,574</u>	<u>31,348</u>	13%
Total assets	<u>\$ 779,776,022</u>	<u>\$ 1,377,231,619</u>	<u>\$ (597,455,597)</u>	-43%
Liabilities				
Current liabilities	\$ 64,831,275	\$ 180,668,925	\$ (115,837,650)	-64%
Debt liabilities	<u>1,266,608,785</u>	<u>1,438,821,421</u>	<u>(172,212,636)</u>	-12%
Total liabilities	<u>1,331,440,060</u>	<u>1,619,490,346</u>	<u>(288,050,286)</u>	-18%
Net Position				
Net investment in capital assets	281,922	250,574	31,348	13%
Restricted	714,364,702	1,191,665,666	(477,300,964)	-40%
Unrestricted	<u>(1,266,310,662)</u>	<u>(1,434,174,967)</u>	<u>167,864,305</u>	-12%
Total net position	<u>(551,664,038)</u>	<u>(242,258,727)</u>	<u>(309,405,311)</u>	128%
Total liabilities and net position	<u>\$ 779,776,022</u>	<u>\$ 1,377,231,619</u>	<u>\$ (597,455,597)</u>	-43%

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FINANCIAL HIGHLIGHTS

Current assets decreased \$597 million driven by a \$588 million reduction in the Board of Finance claims on the State General Fund Investment Pool. This change is a combined result of a delay in the issuance of certain bonds and rapid drawdown of certain severance tax note proceeds related to State general fund solvency. The State's Series 2017A general obligation bonds closed in August rather than March 2017 which would have been customary, that delayed receipt of \$175 million of cash from fiscal year 2017 to fiscal year 2018. Similarly, the State's Series 2017A severance tax bonds closed in August 2017 a few months later than customary, delaying receipt of \$83 million of cash from fiscal year 2017 to fiscal year 2018. Further, during fiscal year 2017, the Board of Finance transferred roughly \$128 million in cash derived from short-term severance tax notes to the State General Fund to restore the State General fund for past capital allotments to increase State General Fund reserves.

Capital assets increased due to the purchase of a server and software for the Local Government Budgeting Management System (LGBMS). The total purchase cost was \$124,261, and was partially offset by Department-wide annual depreciation expense of \$92,913, which resulted in a net increase of capital assets in the amount of \$31,348.

Total liabilities decreased \$288 million from the prior fiscal year as a result of a \$172 million decrease in the recognition of bonds payable, a decrease in payable to other state agencies of \$92.9 million, and a payable to State General Fund of \$12 million. The decrease in current assets after the offset by the decrease in liabilities, results in a decline of \$309 million in net position.

Total program revenues increased \$12.6 million compared to the prior year as a result of an increase in federal revenues received for capital projects expended through the Community Development Block Grant (CDBG) program.

Total program expenses increased \$43 million primarily due to the recognition of debt service interest paid by State Treasurer's Office (STO) in the amount of \$48.7 million. In addition, the Department's appropriation for other fiscal support decreased by \$6.1 million.

Total transfers-in decreased \$109 million primarily due to the State of New Mexico not issuing as much long-term debt during the fiscal year. Total transfers-out increased \$155.7 million due primarily to increased draws from agencies for bond funds. Total reversions increased \$21.6 million primarily due to increased reversions from the Law Enforcement Protection Fund, a non-major governmental fund, to the State General Fund.

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Condensed Statement of Activities

	2017	2016 As Restated	Increase/ (Decrease)	Percentage Change
Governmental Revenue and Expenses				
Program revenues	\$ 10,742,131	\$ 7,060,118	\$ 3,682,013	52%
Program expenses				
Policy development	2,888,875	3,015,443	(126,568)	-4%
Program support	853,043	945,852	(92,809)	-10%
Community development	2,876,957	3,391,392	(514,435)	-15%
Fiscal management	5,891,075	6,225,206	(334,131)	-5%
Grants to others	77,640,137	75,700,201	1,939,936	3%
Debt service interest payments	48,702,096	30,863,000	17,839,096	58%
Other fiscal support	10,353,251	16,497,359	(6,144,108)	-37%
Total program expenses	149,205,434	136,638,453	12,566,981	9%
Excess (deficiency)	(138,463,303)	(129,578,335)	(8,884,968)	7%
General fund appropriations	27,102,822	27,871,924	(769,102)	-3%
Taxes and surcharges	91,080,346	108,447,691	(17,367,345)	-16%
Other general revenues	1,495,926	958,900	537,026	56%
Total general revenues	119,679,094	137,278,515	(17,599,421)	-13%
Transfers in	473,374,809	582,332,701	(108,957,892)	-19%
Transfers out	(717,654,895)	(561,924,268)	155,730,627	28%
Reversions	(46,341,016)	(24,743,047)	21,597,969	87%
Change in net position	(309,405,311)	3,365,566	(312,770,877)	-9293%
Net position, beginning of year	(242,258,727)	1,193,197,128	(1,435,455,855)	-120%
Restatement (Note 15)	-	(1,438,821,421)	1,438,821,421	
Net position, beginning of year, as restated	(242,258,727)	(245,624,293)	3,365,566	-1%
Net position, end of year	\$ (551,664,038)	\$ (242,258,727)	\$ (309,405,311)	128%

FINANCIAL ANALYSIS AT THE FUND LEVEL

The governmental fund level financial statements focus on how money flows into and out of funds and the residual balances remaining at year-end available for spending in subsequent periods. The funds are reported using modified accrual basis of accounting, which measures cash and other financial assets that can be readily converted to cash. The differences between government-wide financial statements and the governmental fund financials are described in reconciliations included with the financial statements.

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

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	Fund Balance Ending		Increase/ (Decrease)	Percentage Change
	June 30, 2017	June 30, 2016		
General Fund	\$ 1,445,826	\$ 1,835,596	\$ (389,770)	-21%
E911 Enhancement Fund	4,719,552	11,460,058	(6,740,506)	-59%
Board of Finance Bond Funds	693,270,166	1,151,286,904	(458,016,738)	-40%
Law Enforcement Protection Fund	100,000	100,000	-	0%
County Supported Medicaid Fund	-	4,724,016	(4,724,016)	-100%
Local DWI Grant Program	3,254,023	4,793,358	(1,539,335)	-32%
Nonmajor governmental funds	<u>12,325,135</u>	<u>1,357,658</u>	<u>10,967,477</u>	808%
Total	<u>\$ 715,114,702</u>	<u>\$ 1,175,557,590</u>	<u>\$ (460,442,888)</u>	-39%

The General Fund balance decreased \$389,771 attributable to a reduced special appropriations to the Department during fiscal year 2017. The E911 Enhancement fund balance decreased by \$6.7 million due to increased disbursements of funds for capital equipment upgrades and recurring operating costs totaling approximately \$740,506 as well as a statutory transfer of \$6 million to assist in replenishing the State General fund reserves. The Board of Finance Bond Funds decreased \$458 million due to bond issuance timing. The \$4.7 million decrease in County Supported Medicaid fund reflects a legislative decision to fund the program on a current versus advance basis. This resulted in a zero fund balance at the year-end. The Local DWI Grant program fund balance decreased by \$1.5 million due to a statutory transfer of \$7.6 million from the fund to the State General Fund, but the effect of the transfer on the fund balance was mitigated by reducing grants and distributions to the counties.

The Nonmajor Governmental Funds decreased by \$10.3 million as the Computer Enhancement Fund was determined to be a special revenue fund instead of a fiduciary fund as the beneficiaries of the fund are entities that are part of State government (*see Note 15*).

GENERAL BUDGETARY HIGHLIGHTS

- ◆ The Department wide operating budget, as well as its nonoperating budgets for fiscal year 2017, are contained in the General Appropriations Act, Laws of 2016, Chapter 11. Adjustments made to the Department budget include the following:
 - The “*Reduce Certain Legislative Appropriations Act*”, *Laws of 2016 2nd Special Session, Chapter 6*, reduced general fund appropriations in *Section 4 of the General Appropriations Act of 2016, Chapter 11, 52nd Legislature, 2nd Session, Laws of 2016*, by 5.5 percent to maintain government solvency.

PERFORMANCE MEASURES

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1

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through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2004 for the year ended June 30, 2017, were as follows:

Type of Measure	Measure	Target	Result
Policy Development Program			
Outcome	General fund reserves as a percent of recurring appropriations.	10%	8.1%
Outcome	Error rate for the eighteen-month general fund revenue forecast, gas revenue and corporate income taxes	(+/-)3.5%	Not Available
Community Development Program			
Output	Percent of county and municipality budgets approved by the local government division of budgets submitted timely.	90%	99%
Outcome	Number of counties and municipalities operating under a conditional certification during the fiscal year.	5	5
Fiscal Management Program			
Efficiency	Percent of vendor and employee payment vouchers processed within five working days.	95%	100%
Output	Percent of bank accounts reconciled	100%	100%

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Department purchased capital assets totaling \$124,261 during fiscal year 2017, which consisted of computer hardware. Capital assets totaling \$23,027 were disposed of during the same period, which consisted of a motor vehicle. The Department had a net capital assets of \$281,922 as of June 30, 2017, which include office/computing equipment and vehicles. The Department has no infrastructure assets.

The Board of Finance is responsible for issuing and administering the majority of the bonds for the State of New Mexico and the liabilities are reported in the Statement of Net Position for general obligation bonds (GOB), severance tax bonds (STB), and supplemental severance tax (SST) bonds. These bonds are obligations of the State of New Mexico. Repayment of interest and principal is the responsibility of the State Treasurer's Office and presented in their financial

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statements. Bonds payables are also reported in the State of New Mexico's Comprehensive Annual Financial Report (CAFR), which is issued by the State Controller's Office annually. This is the first year bonds payables are reported in the Department's Statement of Net Position to appropriately state the net position of the Department. The beginning net position of the Department for fiscal year 2016 is restated as a correction of this error (*Refer Note 15*).

Moody's bond ratings for all bonds issued and administered by the Board of Finance were maintained from the prior year's ratings. However, the outlook on GOBs remains negative, reflecting the risk that further revenue declines could pose new budget challenges and impair the State's ability to rebuild reserves. Standard & Poor's also affirmed the prior year's ratings and assigned a negative outlook to the general obligation bonds due to budgeted structural imbalances and low estimated reserve levels at the end of fiscal year 2018. The current ratings are as follows:

<u>Bond Type</u>	<u>Moody's</u>	<u>Standard & Poor's</u>
General Obligation Bonds	Aa1/Negative	AA/Negative
Severance Tax Bonds	Aa2/Stable	AA-Stable
Supplemental Severance Tax Bonds	Aa3/Stable	A+/Stable

LONG-TERM LIABILITIES

In fiscal year 2017, the Board of Finance issued bonds on behalf of the State of New Mexico in the amount of \$45,815,000 with associated bond issuance costs of \$247,048 and a premium of \$5,462,802. These bonds were issued to finance capital projects in the State of New Mexico or to retire existing bonds. The State Treasurer's Office is responsible for administering debt service payments on these bonds.

Bonds payable and unamortized premium stewarded by the Board of Finance as of June 30, 2017 totaled \$1.27 billion, including payables and premium due within one year of \$200.4 million. All bonds payable are secured by pledged tax revenues. More detailed information about the bonds payable and unamortized premiums are provided in Note 6.

ECONOMIC FACTORS AFFECTING NEXT FISCAL YEAR'S BUDGET

New Mexico utilizes a consensus revenue estimating group (CREG) comprised of legislative and executive economists to forecast General Fund revenue so that the Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy prepared by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. Economic inputs are supplemented with

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information provided by state agencies, the Congressional Budget Office, and other national data sources. Historical information on the value and volume of crude oil and natural gas produced in the state is derived from the State's Oil and Natural Gas Administration and Revenue Database (ONGARD) reporting system, and product price forecasts are derived from the national economic forecasting services and other sources.

Trends in the U.S. Economy

The U.S. economy continued to grow in State fiscal year 2017, although at a slower pace. The national economy, as measured by real gross domestic, grew by 2.1 percent in fiscal year 2017, hindered by a slowdown in the energy sector and a decline in business investment. Total employment levels averaged 2.3 million, or 1.6 percent, above fiscal year 2016 (or 1.6 percent). U.S. average hourly wages grew by 2.7 percent, exceeding low inflation of 1.8 percent to increase worker purchasing power of paychecks. However, this real growth in wages was partially offset by increases in healthcare costs of 3.8 percent.

U.S. economic growth is expected to accelerate in fiscal year 2018, with projected GDP growth of 2.6 percent. The Federal Reserve is expected to raise short-term interest rates in the early half of the fiscal year in response to stronger inflation and ongoing employment gains. Housing prices are projected to continue to rise in fiscal year 2018, while business spending is anticipated to show modest growth.

New Mexico Economy

The New Mexico economy continued to stabilize in fiscal year 2017, as state wages and salaries grew by 1.0 percent and total personal income in the state grew by 1.6 percent. Oil and natural gas prices stabilize in fiscal year 2017, which resulted in increased drilling activity and employment in the state's oil and natural gas producing sector. During fiscal year 2017, New Mexico employment growth averaged 0.5 percent, adding 4,500 jobs. The, Education and Health Services sector averaged 4,150 additional jobs, while the Leisure and Hospitality sector increased by 3,300 jobs. The Mining Sector averaged 3,400 fewer jobs than in fiscal year 2016.

Average prices in fiscal year 2017 for crude oil and natural gas were \$45.10 per barrel and \$3.27 per thousand cubic feet, respectively. Prices for these commodities reached their recent peaks in fiscal year 2014, and fiscal year 2017 prices represented a decrease of 52.6 from the peak for oil and 36.3 percent from the peak for natural gas. Notwithstanding the price drop, New Mexico oil production reached a record 150.0 million barrels in fiscal year 2017, making New Mexico the fifth largest producing state for oil, as well as the tenth largest for natural gas .

Dependence on federal government spending has also been a headwind for the state's economy because of constrained federal budget growth. Although direct federal government employment has begun to stabilize in New Mexico, in fiscal year 2017 it was down to its second lowest level since at least 1990.

State of New Mexico
Department of Finance and Administration
Management's Discussion and Analysis
June 30, 2017

General Fund Revenue and Reserve Outlook

According to the August 2017 consensus revenue estimate, fiscal year 2017 recurring revenue is expected to have grown by 0.4 percent to just over \$5.7 billion, while year-end financial reserves are estimated to be 5.5 percent of recurring appropriations. Strong growth in oil and natural gas-related revenues in fiscal year 2017 offset declines in personal and corporate income taxes and earnings on state balances, while general sales taxes experienced modest growth.

Fiscal year 2018 recurring revenues are estimated to be 3.5 percent higher than fiscal year 2017, at around \$5.9 billion. Oil and natural gas-related revenues are projected to be fractionally lower than fiscal year 2017 levels as supply and demand in energy markets respond to lower oil and natural gas prices. New Mexico oil prices are projected to average \$44.50 per barrel, while New Mexico natural gas prices are expected to average \$3.20 per thousand cubic feet. Oil volumes are projected to increase by 2.8 percent and natural gas volumes are estimated to remain flat.

Nonoil and natural gas-related revenue is forecast to grow by 4.2 percent, reflecting growth of 2.8 percent in general sales tax, 2.0 percent in personal income tax, and 3.6 percent in insurance premiums tax. Gross receipts tax revenue is expected to be the largest driver of growth, increasing revenues by nearly \$53 million as the Rio Grande corridor experiences moderate growth, food and medical hold harmless distributions to local governments continue to be phased out, and private sector investments in oil and natural gas production continue. Distributions from the Land Grant Permanent Fund are also expected to contribute to growth, increasing general fund revenue by an estimated \$43.6 million in fiscal year 2018 due to a higher average 5-year market value. Fiscal year 2018 ending reserves are projected to be \$213.9 million or 3.5 percent of recurring appropriations.

CONTACT INFORMATION

This financial report was designed to provide a general overview of the Department's finances and to show the Department's accountability. If you have any questions about this report or need additional financial information, please contact:

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407 Galisteo Street, Bataan Memorial Building
Santa Fe, NM 87501
(505) 827-4985

Governmental-Wide
Financial Statements

State of New Mexico
Department of Finance and Administration
Statement of Net Position
June 30, 2017

	Governmental Activities
Assets	
Current assets	
Investment in State General Fund Investment Pool	\$ 758,318,483
Loans receivable	432,633
Other receivables	8,856
Receivable from federal government	2,599,122
Due from beneficiaries (CU's)	8,333
Receivable from local governments	1,181,955
Receivable from other state agencies	16,944,718
Total current assets	779,494,100
Noncurrent assets	
Capital assets, net of accumulated depreciation	281,922
Total assets	\$ 779,776,022
Liabilities	
Current liabilities	
Investment in State General Fund Investment Pool overdraft	\$ 70,387
Accounts payable	28,273,611
Accrued payroll	396,550
Payable to State General Fund	4,801,899
Payable to other state agencies	14,697,310
Due to beneficiaries - CU	5,548,411
Payable to local governments	9,982,812
Receipts held in suspense	31,536
Funds held for others	510,459
Other liabilities	66,423
Bonds payable (including amortization), current portion	200,395,702
Compensated absences	451,877
Total current liabilities	265,226,977
Noncurrent liabilities	
Bonds payable (including amortization), net of current portion	1,066,213,083
Total noncurrent liabilities	1,066,213,083
Total liabilities	1,331,440,060

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Net Position — continued
June 30, 2017

	Governmental Activities
Net Position	
Net investment in capital assets	281,922
Restricted for	
Local DWI grant program	3,254,023
911 enhancement program	4,719,552
Computer Enhancement	10,908,857
Civil legal services	293,278
Law enforcement activity	100,000
Juvenile adjudication	67,546
Neighborhood stabilization	662,434
Tribal infrastructure	393,020
Loan activities	432,633
Board of Finance Bond Funds	693,270,166
Other governmental activity	263,193
Unrestricted	(1,266,310,662)
Total net position	(551,664,038)
Total liabilities and net position	\$ 779,776,022

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Activities
For the Year Ended June 30, 2017

Functions/Programs	Expenses	Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
Primary Government			
Governmental activities			
Policy development	\$ 2,888,875	\$ -	\$ (2,888,875)
Program support	853,043	-	(853,043)
Community development	2,876,957	-	(2,876,957)
Fiscal management	5,891,075	-	(5,891,075)
Grants to others	77,640,137	10,742,131	(66,898,006)
Debt service interest payments	48,702,096	-	(48,702,096)
Other fiscal support	10,353,251	-	(10,353,251)
Total governmental activities	<u>\$ 149,205,434</u>	<u>\$ 10,742,131</u>	<u>(138,463,303)</u>
General revenues, reversions, and transfers			
General fund appropriation			27,102,822
Alcohol tax revenue			21,738,176
E911 surcharges			10,792,532
Civil legal filing fees			1,664,875
Interest income			73,287
Assessments and fees			56,811,476
Other revenue			1,495,926
Reversions - fiscal year 2017			(46,341,016)
Transfers in - interfund			473,374,809
Transfers out - interfund			<u>(717,654,895)</u>
Total general revenues, reversions and transfers			<u>(170,942,008)</u>
Change in net position			(309,405,311)
Net position, beginning of year			<u>1,175,290,654</u>
Restatement (Note 15)			<u>(1,417,549,381)</u>
Net position, beginning of year, as restated			<u>(242,258,727)</u>
Net position, end of year			<u>\$ (551,664,038)</u>

The accompanying notes are an integral part of these financial statements.

Fund Financial Statements

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds
June 30, 2017

	Major Funds			
	General Fund	74500 911 Enhancement	Board of Finance Bond Funds	08800 Community Development Block Grant
Assets				
Investment in State General Fund				
Investment Pool	\$ 3,141,423	\$ 6,524,399	\$ 707,033,531	\$ -
Loans receivable	432,633	-	-	-
Other receivables	5,476	3,124	-	256
Receivable from federal government	-	-	-	2,599,122
Due from beneficiaries (CU's)	-	-	-	-
Receivable from local governments	894	-	-	-
Receivable from other funds	-	-	-	-
Receivable from other state agencies	415,112	894,850	131,933	-
Total assets	<u>\$ 3,995,538</u>	<u>\$ 7,422,373</u>	<u>\$ 707,165,464</u>	<u>\$ 2,599,378</u>
Liabilities and Fund Balances				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ 62,054
Accounts payable	1,440,654	2,681,684	13,044,436	1,213,042
Accrued payroll	357,382	18,822	-	13,109
Receipts Held in Suspense	-	-	-	-
Funds held for Others	-	-	-	-
Payable to beneficiaries - CU	-	-	448,211	-
Payable to State General Fund	-	-	-	-
Payable to other funds	71,053	-	309,869	-
Payable to other state agencies	426,321	-	92,782	-
Payable to local governments	187,879	2,315	-	1,311,173
Other liabilities	66,423	-	-	-
Total liabilities	<u>2,549,712</u>	<u>2,702,821</u>	<u>13,895,298</u>	<u>2,599,378</u>
Fund Balances				
Restricted	695,826	4,719,552	693,270,166	-
Committed	750,000	-	-	-
Total fund balances	<u>1,445,826</u>	<u>4,719,552</u>	<u>693,270,166</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 3,995,538</u>	<u>\$ 7,422,373</u>	<u>\$ 707,165,464</u>	<u>\$ 2,599,378</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds — continued
June 30, 2017

	Major Funds			
	73600 Law Enforcement Protection	02100 County Supported Medicaid	56000 Local DWI Grant Program	73700 Small Counties Assistance
Assets				
Investment in State General Fund				
Investment Pool	\$ 100,000	\$ 10,287,564	\$ 1,974,161	\$ 6,225,177
Loans receivable	-	-	-	-
Other receivables	-	-	-	-
Receivable from federal government	-	-	-	-
Due from beneficiaries (CU's)	-	-	-	-
Receivable from local governments	-	-	-	-
Receivable from other funds	-	-	-	-
Receivable from other state agencies	4,632,078	2,159,856	2,639,200	729,644
Total assets	<u>\$ 4,732,078</u>	<u>\$ 12,447,420</u>	<u>\$ 4,613,361</u>	<u>\$ 6,954,821</u>
Liabilities and Fund Balances				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	1,207,514	-
Accrued payroll	-	-	4,798	-
Receipts Held in Suspense	-	-	-	-
Funds held for Others	-	-	-	-
Due to beneficiaries - CU	-	-	-	-
Payable to State General Fund	4,632,078	-	-	169,821
Payable to other funds	-	-	-	-
Payable to other state agencies	-	12,447,420	-	-
Payable to local governments	-	-	147,026	6,785,000
Other liabilities	-	-	-	-
Total liabilities	<u>4,632,078</u>	<u>12,447,420</u>	<u>1,359,338</u>	<u>6,954,821</u>
Fund Balances				
Restricted	100,000	-	3,254,023	-
Committed	-	-	-	-
Total fund balances	<u>100,000</u>	<u>-</u>	<u>3,254,023</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 4,732,078</u>	<u>\$ 12,447,420</u>	<u>\$ 4,613,361</u>	<u>\$ 6,954,821</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds — continued
June 30, 2017

	<u>Major Funds</u>		
	89200		
	STB Capital	Nonmajor	Total
	Outlay	Governmental	Governmental
	Statewide	Funds	Funds
Assets			
Investment in State General Fund			
Investment Pool	\$ 9,654,364	\$ 13,377,864	\$ 758,318,483
Loans receivable	-	-	432,633
Other receivables	-	-	8,856
Receivable from federal government	-	-	2,599,122
Due from beneficiaries (CU's)	-	8,333	8,333
Receivable from local governments	-	1,181,061	1,181,955
Receivable from other funds	309,869	71,053	380,922
Receivable from other state agencies	-	5,342,045	16,944,718
Total assets	<u>\$ 9,964,233</u>	<u>\$ 19,980,356</u>	<u>\$ 779,875,022</u>
Liabilities and Fund Balances			
Investment in State General Fund			
Investment Pool overdraft	\$ -	\$ 8,333	\$ 70,387
Accounts payable	8,425,041	261,240	28,273,611
Accrued payroll	-	2,439	396,550
Receipts Held in Suspense	-	31,536	31,536
Funds held for Others	-	510,459	510,459
Due to beneficiaries - CU	-	5,100,200	5,548,411
Payable to State General Fund	-	-	4,801,899
Payable to other funds	-	-	380,922
Payable to other state agencies	-	1,730,787	14,697,310
Payable to local governments	1,539,192	10,227	9,982,812
Other liabilities	-	-	66,423
Total liabilities	<u>9,964,233</u>	<u>7,655,221</u>	<u>64,760,320</u>
Fund Balances			
Restricted	-	12,325,135	714,364,702
Committed	-	-	750,000
Total fund balances	<u>-</u>	<u>12,325,135</u>	<u>715,114,702</u>
Total liabilities and fund balances	<u>\$ 9,964,233</u>	<u>\$ 19,980,356</u>	<u>\$ 779,875,022</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Reconciliation of the Balance Sheet—Governmental
Funds to the Statement of Net Position
June 30, 2017

Total fund balance - governmental funds (governmental funds balance sheet)	\$ 715,114,702
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets	1,012,142
Accumulated depreciation	(730,220)
Total capital assets, net	281,922
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable and bonds payables (see note 6).	
Compensated absences	(451,877)
Bonds payable (including amortization)	(1,266,608,785)
Total long-term Liabilities	(1,267,060,662)
Net position of governmental activities (statement of net position)	\$ (551,664,038)

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds
For the Year Ended June 30, 2017

	Major Funds			
	74500		Board of Finance Bond Funds	08800 Community Development Block Grant
	General Fund	911 Enhancement		
Revenues				
Federal grants	\$ -	\$ -	\$ -	\$ 10,742,131
Assessments and fees	-	-	-	-
E911 surcharges	-	10,792,532	-	-
Alcohol tax revenue	-	-	-	-
Civil legal filing fees	-	-	-	-
Interest earned	-	36,539	-	-
Other revenue	6,119	3,284	3,763	-
Total revenues	<u>6,119</u>	<u>10,832,355</u>	<u>3,763</u>	<u>10,742,131</u>
Expenditures				
Current:				
Policy development	2,905,706	-	-	-
Program support	852,789	-	-	-
Community development	1,394,155	457,813	-	373,551
Community development federal match	301,857	-	-	-
Fiscal management	5,845,179	-	-	-
Grants to others	3,622,904	11,115,048	-	10,368,580
Other fiscal support - state entities	2,670,834	-	-	-
Other fiscal support - local governments	3,586,463	-	-	-
Other fiscal support - miscellaneous	-	-	-	-
Debt service - principal	-	-	190,740,000	-
Debt service - interest	-	-	48,702,096	-
Debt service - bond issuance costs	-	-	247,048	-
Capital outlay	124,261	-	-	-
Total expenditures	<u>21,304,148</u>	<u>11,572,861</u>	<u>239,689,144</u>	<u>10,742,131</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,298,029)</u>	<u>(740,506)</u>	<u>(239,685,381)</u>	<u>-</u>
Other Financing Sources (Uses)				
General Fund Appropriation	24,291,722	-	-	-
Severance tax bonds issued	-	-	45,815,000	-
Premium on severance tax bonds	-	-	5,462,802	-
Reversion - fiscal year 2017	(3,029,681)	-	(22,057,692)	-
Transfers in				
Interfund	222,052	-	3,737	-
Interagency	37,021,418	-	398,352,952	-
Transfers out				
Interfund	-	-	(42,705,155)	-
Interagency	(37,597,252)	(6,000,000)	(603,203,001)	-
Net other financing sources (uses)	<u>20,908,259</u>	<u>(6,000,000)</u>	<u>(218,331,357)</u>	<u>-</u>
Net change in fund balances	(389,770)	(6,740,506)	(458,016,738)	-
Fund balances, beginning	1,835,596	11,460,058	1,151,286,904	-
Restatement	-	-	-	-
Fund Balance, beginning, as restated	<u>1,835,596</u>	<u>11,460,058</u>	<u>1,151,286,904</u>	<u>-</u>
Fund balances, ending	<u>\$ 1,445,826</u>	<u>\$ 4,719,552</u>	<u>\$ 693,270,166</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds - continued
For the Year Ended June 30, 2017

	Major Funds			
	73600 Law Enforcement Protection	02100 County Supported Medicaid	56000 Local DWI Grant Program	73700 Small Counties Assistance
Revenues				
Federal grants	\$ -	\$ -	\$ -	\$ -
Assessments and fees	19,331,991	30,405,305	-	6,954,821
E911 surcharges	-	-	-	-
Alcohol tax revenue	-	-	21,738,176	-
Civil legal filing fees	-	-	-	-
Interest earned	-	34,114	-	-
Other revenue	50,631	-	1,403,740	-
Total revenues	<u>19,382,622</u>	<u>30,439,419</u>	<u>23,141,916</u>	<u>6,954,821</u>
Expenditures				
Current:				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	351,619	-
Community development federal match	-	-	-	-
Fiscal management	-	-	-	-
Grants to others	-	-	14,755,632	6,785,000
Other fiscal support - state entities	-	-	-	-
Other fiscal support - local governments	-	-	-	-
Other fiscal support - miscellaneous	-	-	29,000	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Debt service - bond issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>15,136,251</u>	<u>6,785,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,382,622</u>	<u>30,439,419</u>	<u>8,005,665</u>	<u>169,821</u>
Other Financing Sources (Uses)				
General Fund Appropriation	-	-	-	-
Severance tax bonds issued	-	-	-	-
Premium on severance tax bonds	-	-	-	-
Reversion - fiscal year 2017	(18,382,622)	-	-	(169,821)
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	-	-	-	-
Interagency	(1,000,000)	(35,163,435)	(9,545,000)	-
Net other financing sources (uses)	<u>(19,382,622)</u>	<u>(35,163,435)</u>	<u>(9,545,000)</u>	<u>(169,821)</u>
Net change in fund balances	-	(4,724,016)	(1,539,335)	-
Fund balances, beginning	100,000	4,724,016	4,793,358	-
Restatement	-	-	-	-
Fund Balance, beginning, as restated	<u>100,000</u>	<u>4,724,016</u>	<u>4,793,358</u>	<u>-</u>
Fund balances, ending	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ 3,254,023</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds - continued
For the Year Ended June 30, 2017

	Major Funds		
	89200 STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Federal grants	\$ -	\$ -	\$ 10,742,131
Assessments and fees	-	119,359	56,811,476
E911 surcharges	-	-	10,792,532
Alcohol tax revenue	-	-	21,738,176
Civil legal filing fees	-	1,664,875	1,664,875
Interest earned	-	2,634	73,287
Other revenue	-	28,389	1,495,926
Total revenues	<u>-</u>	<u>1,815,257</u>	<u>103,318,403</u>
Expenditures			
Current:			
Policy development	-	-	2,905,706
Program support	-	-	852,789
Community development	-	-	2,577,138
Community development federal match	-	-	301,857
Fiscal management	-	-	5,845,179
Grants to others	30,770,342	222,631	77,640,137
Other fiscal support - state entities	-	-	2,670,834
Other fiscal support - local governments	-	-	3,586,463
Other fiscal support - miscellaneous	-	3,819,906	3,848,906
Debt service - principal	-	-	190,740,000
Debt service - interest	-	-	48,702,096
Debt service - bond issuance costs	-	-	247,048
Capital outlay	-	-	124,261
Total expenditures	<u>30,770,342</u>	<u>4,042,537</u>	<u>340,042,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(30,770,342)</u>	<u>(2,227,280)</u>	<u>(236,724,011)</u>
Other Financing Sources (Uses)			
General Fund Appropriation	-	2,811,100	27,102,822
Severance tax bonds issued	-	-	45,815,000
Premium on severance tax bonds	-	-	5,462,802
Reversion - fiscal year 2017	-	(2,701,200)	(46,341,016)
Transfers in			
Interfund	42,705,155	-	42,930,944
Interagency	250,000	5,000,000	440,624,370
Transfers out			
Interfund	-	(225,789)	(42,930,944)
Interagency	(12,184,813)	(12,961,394)	(717,654,895)
Net other financing sources (uses)	<u>30,770,342</u>	<u>(8,077,283)</u>	<u>(244,990,917)</u>
Net change in fund balances	-	(10,304,563)	(481,714,928)
Fund balances, beginning	-	1,357,658	1,175,557,590
Restatement	-	21,272,040	21,272,040
Fund Balance, beginning, as restated	<u>-</u>	<u>22,629,698</u>	<u>1,196,829,630</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ 12,325,135</u>	<u>\$ 715,114,702</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances—Governmental
Funds to the Statement of Activities
For the Year Ended June 30, 2017

Net changes in fund balances - total governmental funds (statement of revenues, expenditures, and changes in fund balances) \$ (481,714,928)

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The decrease in compensated absences for the fiscal year was: 65,632

Bond proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position. This is the amount by which proceeds do not exceed repayments.

Bond Proceeds, Net of Amortized Premiums . Current Year Bond Proceeds and Unamortized Premium total is (\$45,815,000 + \$5,462,802)	
Less Current Year Amortized premium total is (STB \$26,332,625 + GOB \$6,417,814)	(18,527,363)
Payments of Bonds Paid by Other Agency	190,740,000
This is the amount by which proceeds does not exceed repayments.	172,212,637

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	124,261
Depreciation expense	(92,913)
Excess of capital outlay over depreciation expense	31,348

Change in net position of governmental activities (statement of activities) \$ (309,405,311)

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—General Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General Fund Appropriation	\$ 21,955,100	\$ 22,437,700	\$ 24,291,722	\$ 1,854,022
Other revenue	-	-	6,119	6,119
Transfer in - Interagency	37,000,000	37,000,000	37,021,418	21,418
Transfer in - Interfund	-	225,789	222,052	(3,737)
Total revenues	58,955,100	59,663,489	61,541,311	1,877,822
Budgeted fund balance	1,165,344	1,265,344	1,165,344	(100,000)
Total revenues and budgeted fund balance	<u>\$ 60,120,444</u>	<u>\$ 60,928,833</u>	<u>62,706,655</u>	<u>\$ 1,777,822</u>
Expenditures				
Personnel services and benefits	\$ 10,680,900	\$ 10,272,700	9,937,826	\$ 334,874
Contractual services	7,278,544	6,888,163	6,348,334	539,829
Other	5,131,000	6,170,718	5,017,988	1,152,730
Transfer out - Interagency	37,030,000	37,597,252	37,597,252	-
Total expenditures	<u>\$ 60,120,444</u>	<u>\$ 60,928,833</u>	<u>58,901,400</u>	<u>\$ 2,027,433</u>
Excess (deficiency) of revenues and budgeted fund balance			3,805,255	
Reconciliation to GAAP basis				
Budgeted fund balance			(1,165,344)	
Reversions			(3,029,681)	
Net change in fund balance			<u>\$ (389,770)</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—911 Enhancement Fund (74500)—Special Revenue Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
E911 surcharge	\$ 11,300,000	\$ 11,300,000	\$ 10,792,532	\$ (507,468)
Other revenue	-	-	3,284	3,284
Interest earned	-	-	36,539	36,539
Total revenues	<u>11,300,000</u>	<u>11,300,000</u>	<u>10,832,355</u>	<u>(467,645)</u>
Budgeted fund balance	<u>1,800,000</u>	<u>7,800,000</u>	<u>7,800,000</u>	<u>-</u>
Total revenues and budgeted fund balance	<u>\$ 13,100,000</u>	<u>\$ 19,100,000</u>	<u>18,632,355</u>	<u>\$ (467,645)</u>
Expenditures				
Personnel services and benefits	\$ 522,300	\$ 522,300	435,159	\$ 87,141
Contractual services	2,000	2,000	2,000	-
Other	12,575,700	12,575,700	11,135,702	1,439,998
Transfer out - Interagency	-	6,000,000	6,000,000	-
Total expenditures	<u>\$ 13,100,000</u>	<u>\$ 19,100,000</u>	<u>17,572,861</u>	<u>\$ 1,527,139</u>
Excess (deficiency) of revenues and budgeted fund balance			1,059,494	
Reconciliation to GAAP basis				
Budgeted fund balance			<u>(7,800,000)</u>	
Net change in fund balance			<u>\$ (6,740,506)</u>	

*P543 Community Development and Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)
— Special Revenue Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Federal grants	\$ 51,263,218	\$ 51,537,378	\$ 10,742,131	\$ (40,795,247)
Total revenues	<u>\$ 51,263,218</u>	<u>\$ 51,537,378</u>	<u>\$ 10,742,131</u>	<u>\$ (40,795,247)</u>
Expenditures				
Personnel services and benefits	\$ 1,664,206	\$ 1,672,431	\$ 337,649	\$ 1,334,782
Contractual services	206,928	206,928	6,328	200,600
Other	<u>49,392,084</u>	<u>49,658,019</u>	<u>10,398,154</u>	<u>39,259,865</u>
Total expenditures	<u>\$ 51,263,218</u>	<u>\$ 51,537,378</u>	<u>10,742,131</u>	<u>\$ 40,795,247</u>
Net change in fund balance			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Law Enforcement Protection Fund (73600)—Special Revenue Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Assessment and fees	\$ 14,050,000	\$ 14,050,000	\$ 19,331,991	\$ 5,281,991
Other revenue	-	-	50,631	50,631
Total revenues	<u>\$ 14,050,000</u>	<u>\$ 14,050,000</u>	<u>19,382,622</u>	<u>\$ 5,332,622</u>
Expenditures				
Other	\$ 13,700,000	\$ 12,950,000	-	\$ 12,950,000
Transfers out - Interagency	350,000	1,100,000	1,000,000	100,000
Total expenditures	<u>\$ 14,050,000</u>	<u>\$ 14,050,000</u>	<u>1,000,000</u>	<u>\$ 13,050,000</u>
Excess (deficiency) of revenues over (under) expenditures			18,382,622	
Reconciliation to GAAP basis				
Reversions			<u>(18,382,622)</u>	
Net change in fund balance			<u>\$ -</u>	

*S8000 DFA – Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget to Actual
(Budgetary Basis)—County Supported Medicaid Fund (02100)—Special Revenue Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other state funds	\$ 35,347,400	\$ 30,623,385	\$ 30,405,305	\$ (218,080)
Interest earned	-	-	<u>34,114</u>	<u>34,114</u>
Total revenues	35,347,400	30,623,385	30,439,419	(183,966)
Budgeted fund balance	-	4,724,016	4,724,016	-
Total Revenues and Budgeted Fund Balance	<u>\$ 35,347,400</u>	<u>\$ 35,347,401</u>	<u>35,163,435</u>	<u>\$ (183,966)</u>
Expenditures				
Transfers out - interagency	\$ 35,347,400	\$ 35,347,401	35,163,435	\$ 183,966
Total expenditures	<u>\$ 35,347,400</u>	<u>\$ 35,347,401</u>	<u>35,163,435</u>	<u>\$ 183,966</u>
Excess (deficiency) of revenues over (under) expenditures			-	
Reconciliation to GAAP basis				
Budgeted fund balance			<u>(4,724,016)</u>	
Net change in fund balance			<u>\$ (4,724,016)</u>	

*P544 Fiscal Management and Oversight is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget to Actual
(Budgetary Basis)—Local DWI Grant Program (56000)—Special Revenue Fund
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Alcohol tax revenue	\$ 22,600,000	\$ 22,600,000	\$ 21,738,176	\$ (861,824)
Other revenue	-	-	1,403,740	1,403,740
Total revenues	22,600,000	22,600,000	23,141,916	541,916
Budgeted fund balance	-	7,645,000	7,645,000	-
Total revenues and budgeted fund balance	<u>\$ 22,600,000</u>	<u>\$ 30,245,000</u>	<u>30,786,916</u>	<u>\$ 541,916</u>
Expenditures				
Personnel services and benefits	\$ 485,100	\$ 485,100	330,627	\$ 154,473
Contractual services	80,000	80,000	31,766	48,234
Other	20,134,900	20,134,900	14,773,858	5,361,042
Transfers out - interagency	1,900,000	9,545,000	9,545,000	-
Total expenditures	<u>\$ 22,600,000</u>	<u>\$ 30,245,000</u>	<u>24,681,251</u>	<u>\$ 5,563,749</u>
Excess (deficiency) of revenues and budgeted fund balance over (under) expenditures			6,105,665	
Reconciliation to GAAP basis				
Budgeted fund balance			<u>(7,645,000)</u>	
Net change in fund balance			<u>\$ (1,539,335)</u>	

*P543 Community Development and Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Fiduciary Assets and Liabilities — Agency Funds
June 30, 2017

	<u>Agency Funds</u>
Assets	
Interest in State General Fund Investment Pool	\$ 315,509
Other receivable	40,161
Due from federal government	640
Due from other agency funds	<u>1,265</u>
Total assets	<u><u>\$ 357,575</u></u>
Liabilities	
Accounts payable	\$ 22,450
Funds held for others	11,173
Receipts held in suspense	6,525
Due to federal government	14,325
Due to other agency funds	1,265
Due to employees/third party	227,033
Other liabilities	<u>74,804</u>
Total liabilities	<u><u>\$ 357,575</u></u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Notes to the Financial Statements
June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds which the Department Secretary has authority over, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

Financial Reporting Entity

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Electronic copies of the State of New Mexico's Comprehensive Annual Financial Report (CAFR) and the State General Fund's Annual Financial Report can be found on the Department of Finance and Administration's home page or at <http://www.nmdfa.state.nm.us/audit-info.aspx>.

The Department is segmented into the following four divisions and receives program funding based on that structure:

1. Policy Development, Fiscal Analysis and Budget Oversight Program

Office of the Secretary—The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

Board of Finance—The Board of Finance (the "Board") (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in

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meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds, and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division—The State Budget Division (SBD) (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the SBD requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The SBD also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

2. Community Development, Local Government Assistance and Fiscal Oversight Program

Local Government Division—The Local Government Division (LGD) (Sections 6-6-1 through 6-6-19 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The LGD administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

The LGD also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

3. Fiscal Management and Oversight Program

Financial Control Division—The Financial Control Division (FCD) (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The FCD is responsible for enforcing and administering a number of statutes, which include the periodic

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allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The FCD accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the FCD is responsible for:

- ◆ Determining the legality of and authority for proposed expenditures.
- ◆ Centrally processing and recording transactions.
- ◆ Assuring that sufficient cash and budget are available prior to the commitment of public funds.
- ◆ Maintaining a central filing system for documents supporting financial transactions.
- ◆ Issuing financial reports to state agencies.
- ◆ Compiling and issuing financial reports including the State's Comprehensive Annual Financial Report to the Legislature and other entities.
- ◆ Processing and issuing state employee biweekly payroll.
- ◆ Administers and maintains automated information systems.
- ◆ Reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

4. Program Support

Administrative Services Division—The Administrative Services Division provides central budgeting, financial accounting and human resources services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; prepares and maintains the Department's payroll; administers employee benefits; facilitates staff recruitment and retention; ensures all state personnel policies and procedures are adhered to by all divisions; oversees processing of purchase orders and payment vouchers including capital projects and federal awards; monitors and reconciles funds, grants, general ledger and operating transfer schedules; and prepares annual financial statements and required schedules.

A. Basic Financial Statements — Government-Wide Statements

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Government-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues,

State of New Mexico
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expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with GASB Statement No. 33.

The Statement of Net Position reports all assets, liabilities, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g. federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense. The Department finances the acquisition or construction of capital assets for other State agencies and local governments and issue debt to pay for capital projects but the capital assets appear on the financial statements of the agencies not on the financial statements of the Department. The Department has the outstanding debts that are required to repay by the State Treasurer's Office (STO) by the pledged tax revenue but it does not own any offsetting asset.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

B. Basic Financial Statements – Fund Financial Statements

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other nonmajor governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds'

State of New Mexico
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balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not expected to be settled using expendable available financial resources. These items are not budgeted in the current year. The following funds are used by the Department.

1. Governmental Funds

General Fund. The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the “General Appropriation Act.” Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department’s General Fund combines activities for the following programs:

The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller’s Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- ◆ 69700—Tobacco Settlement Fund (Transfer fund) (Section 6-4-10 NMSA 1978)
- ◆ 20900—Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- ◆ 21000—Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- ◆ 21200—Voting Machine Fund (Section 1-9-19 NMSA 1978)
- ◆ 28100—NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- ◆ 61800—Leasehold Community Assistance (Section 6-6A-5 NMSA 1978)
- ◆ 62000—Special Appropriations Fund (Administrative)
- ◆ 20130—County Detention Fund (HB 316 Ch. 333, Law of 2007)
- ◆ 05105—Interlock Device Fund (Section 66-8-102.3 NMSA 1978)
- ◆ 13800—Supreme Court Fund
- ◆ 20100—NMDOT State Road Fund (Section 67-3-65, NMSA 1978)

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- ◆ 60930—Severance Tax Bonds Series 2008 SC Fund
- ◆ 96890—Special Union Payout Fund (Laws of 2014, Senate Bill 313, Chapter 63, Section 5, Item 24)
- ◆ 76100 – Charitable, Penal and Reformatory Institutions Fund

Major Funds

911 Enhancement Fund (74500). The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health and welfare of the people of New Mexico by enabling the development, installation and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is non-reverting.

Community Development Block Grant Fund (CDBG) (08800). This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a non-reverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report. Management has elected to present the CDGB Fund as a major fund.

Law Enforcement Protection Fund (73600). The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund reverts any balance in excess of \$100,000 that is not obligated for distribution.

County Supported Medicaid Fund (02100). This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is non-reverting.

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Local DWI Grant Program Fund (56000). This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is non-reverting.

Board of Finance Bond Funds. This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds are administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. See the combining balance sheets and combining statement of revenues, expenditures, and changes in fund balance for the board of finance bond funds. These funds are non-reverting.

STB Capital Outlay Statewide Fund (89200). This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.

Small Counties Assistance Fund (73700). This fund was established to account for and distribute ten percent of the annual compensating tax to counties pursuant to 4-61-3, NMSA 1978. The fund is reverting and does not have a legally adopted budget.

5. Nonmajor Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund are and included as supplementary information:

- ◆ Nonmajor Special Revenue Funds:
 - Civil Legal Services Fund (Fund 62400) (Section 34-4-1 NMSA 1978) (non-reverting)
 - Domestic Violence Treatment Fund (Fund 37600) (Sec. 1-5, Ch. 7 Laws of 2008)
 - Juvenile Adjudication Fund (Fund 10780) (Sec. 2, Ch. 244, Laws of 2009) (non-reverting)
 - Carrie Tingley Hospital Fund (Fund 04500) (Section 23-2-7 NMSA 1978) (non-reverting)
 - Neighborhood Stabilization Fund (Fund 10540) (Federal Program)(non-reverting)
 - NM State University (Fund 10500) (Administratively Established) (non-reverting)
 - Eastern NM University (Fund 10700) (Administratively Established) (non-reverting)
 - NM Highlands University (Fund 22200) (Administratively Established) (non-reverting)
 - NM Institute of mining and Tech. (Fund 22400) (Administratively Established) (non-reverting)
 - NM Military Institute (Fund 22600) (Administratively Established) (non-reverting)

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- Western NM University (Fund 22700) (Administratively Established) (non-reverting)
- Northern Nm College (Fund 22800) (Administratively Established) (non-reverting)
- NM School for Visually Handicapped (Fund 23100) (Administratively Established) (non-reverting)
- NM School for the Deaf (Fund 23200) (Administratively Established) (non-reverting)
- University of New Mexico (Fund 23300) (Administratively Established) (non-reverting)
- Saline Land Income (Fund 23400) (Administratively Established) (non-reverting)
- Judicial Education (Fund 58900) (Section 34-13-1 NMSA 1978) (non-reverting)
- Judicial Education Municipal Courts (Fund 59000) (Section 34-13-1 NMSA 1978) (non-reverting)
- Computer Enhancement (Fund 00900) (Section 6-4-761-3 NMSA 1978) (reverting)
- Charitable, Penal, and Reformatory Institutions (Fund 76100) (Administratively Established) (non-reverting)
- County Remittance Fund (Fund 80000) (Administratively Established) (non-reverting)
- ◆ Nonmajor Capital Projects Funds:
 - Tribal Infrastructure Fund (Fund 10810) (Sec. 32, Ch. 125, Laws of 2009) (non-reverting)
 - General Fund Capital Outlay Statewide Fund (Fund 93100) (reverting)

2. Fiduciary Funds

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Other Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity belonging to other entities that are not part of the State government and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

C. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with requirements of GASB No. 33.

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Modified Accrual Basis. The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within sixty (60) days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances and Net Position

1. Investments

Cash consists of investments with the New Mexico State Treasurer’s Office. A Schedule of Investment in State General Fund Investment Pool Accounts with State Treasurer is included in the Other Supplementary Information section of this report.

2. Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. Allowances for uncollectible accounts are rare. No allowance for uncollectible accounts has been recognized with the exception of the Neighborhood Stabilization fund, which has a \$457,750 allowance recorded against the receivable in an equal amount.

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3. Capital Assets

Capital assets include office/computer processing equipment and automobiles, which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation for purposes of the government-wide financial statements is calculated using the straight-line method over life ranging from 3 to 10 years.

4. Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2017.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department did not have any items that were required to be reported in this category as of June 30, 2017.

6. Fund Balance

In the governmental fund financial statements, fund balances are classified as restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents

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amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 8 for additional information about fund balances.

7. Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets—This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted net position— For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation. Net position of Board of Finance funds is negative and therefore presented as a reduction of unrestricted net position.

Unrestricted net position— This category reflects net position of the Department not restricted for any project or other purpose. Unrestricted net position is reduced by the negative Board of Finance funds.

8. Interfund Activity

Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

9. Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

10. Reversions

Section 6-5-10 NMSA 1978 requires that all unreserved undesignated fund balances in reverting funds and accounts as of June 30 shall revert by September 30 to the general fund. Historically, the Financial Control Division (FCD)'s Year-End Deadlines policy (commonly referred to as

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‘closing instructions’) required state agencies to record reversions to the state general fund not settled by June 30 to the “Due to State General Fund” liability account (234900) as of June 30 of each fiscal year end. The historical policy required state agencies to execute a transfer in the subsequent fiscal year to relieve the amount “Due to State General Fund” and reduce the agency’s “Investment in State General Fund Investment Pool.”

Pursuant to the FCD’s Addenda to Accounting Policy Statement Four – Custodial Funds dated July 14, 2017, the FCD adopted a change of accounting policy applicable to all state agencies in fiscal year 2017 for amounts reverted to the state general fund. Under the new policy, FCD requires state agency reversions to the state general fund to be accounted for as both a reversion and a reduction in the reverting agency’s “Investment in State General Fund Investment Pool” as of June 30, using the State’s adjustment period, if the entry was processed by September 30, 2017. In accordance with the new policy, no “Due to State General Fund” liability is reported in the Department’s financial statements as of June 30, 2017, because the Department’s “Investment in State General Fund Investment Pool” balance has been reduced by the amount reverted to the state general fund.

The Department’s spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State’s policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State’s policy to spend committed resources first.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the “category” level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on the modified accrual basis of accounting, per statute Chapter 114, Section 3; however, accounts payable that are not recorded in a timely manner (before the

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statutory fiscal year-end deadline) will not be paid from the current year appropriation, and they are thus not recorded as a budgetary expenditure. Instead, they must be paid out of the next year's budget. This budgetary basis is not consistent with generally accepted accounting principles (GAAP).

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e. GAAP basis, beginning with fiscal year 2006 appropriations.

The Board of Finance Bond Fund does not have a legally adopted budget; as a result, a budget and actual schedule is not presented.

B. Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

NOTE 3 - STATE GENERAL FUND INVESTMENT POOL

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

A reconciliation of claims on the SGFIP to the related assets managed by STO assets is performed monthly. There is no material difference between the two amounts.

NOTE 4 - INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the SGFIP managed by the New Mexico State Treasurer's Office.

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At June 30, 2017, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool \$ 758,563,605

Interest Rate Risk—The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit risk: The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2017.

NOTE 5 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2017 was as follows:

	June 30, 2016	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2017
Depreciable assets				
Office/data processing equipment	\$ 864,854	\$ 124,261	\$ -	\$ 989,115
Automobiles	46,054	-	(23,027)	23,027
Total capital assets	<u>910,908</u>	<u>124,261</u>	<u>(23,027)</u>	<u>1,012,142</u>
Accumulated depreciation				
Office/data processing equipment	(614,280)	(92,913)	-	(707,193)
Automobiles	(46,054)	-	23,027	(23,027)
Total accumulated depreciation	<u>(660,334)</u>	<u>(92,913)</u>	<u>23,027</u>	<u>(730,220)</u>
Total capital assets, net	<u>\$ 250,574</u>	<u>\$ 31,348</u>	<u>\$ -</u>	<u>\$ 281,922</u>

Depreciation expense was charged to functions as follows:

Policy development	\$ 1,385
Fiscal management	77,035
Community development	10,880
Program support	<u>3,613</u>
Total depreciation expense	<u>\$ 92,913</u>

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NOTE 6 - LONG-TERM OBLIGATIONS

A. Compensated Absences

The compensated absence balance in the amount of \$451,877 represents the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination. These are expected to be paid from the General Fund.

The long-term liability for compensated absences for the year ended June 30, 2017 was as follows:

	June 30, 2016	Additions	Deletions	June 30, 2017	Amount Due Within One Year
Compensated absences	\$ 517,510	\$ 537,247	\$ 602,880	\$ 451,877	\$ 451,877

B. Severance Tax and General Obligation Bonds

Long-term liabilities include bonds payables and they are an important source of long-term funding for the State of New Mexico needing large amounts of capital for capital outlay projects. The bonds of the State are typically sold at a premium, which means the market rate is lower than the stated interest rate on the bond and the bonds are sold for more than the face value of the bond (at more than 100% of par). Bond premium represents interest paid in advance to the State by the bondholders who then receive a return of this premium in the form of larger periodic interest payments (at the stated rate). The unamortized premium on bonds payable is presented on the Statement of Net Position as a direct addition to the face (par) value of the bonds to arrive at the bond's carrying value at June 30, 2017.

Bond issuance costs are transaction costs of the bond issue. The bond issuance costs such as legal fees, underwriting commissions or discounts and printing are not recorded as assets to amortize them over the life of the related debt issue but recognized as an expense in the current period per GASB No. 65. Bond issuance costs are paid directly by the broker and are repaid to the broker by the State through the proceeds of the bond issue, which means that the State receives bond proceeds net of the bond issuance costs.

The period in which bond premium is amortized begins at the first principal payment and ends when the principal is paid in full. The method of amortization used is the sum-of-the year's digit. The State typically issues Serial bonds that have principals that mature in installments and redeemed pro-rata annually in a series of annual installments instead of lump-sum payment at the end of bond life to facilitate debt repayment. For this reason, sum-of-the year's digit method is used to amortize the premium which uses the percentage of decrease in outstanding debt each maturity period as the basis for calculating the related amount of premium on the bonds.

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STO services the debt related to these bonds; however, the Department recognizes the bond payables and unamortized premium. Bond payables are reduced according to the payment schedule issued through the official statement which can be found the State Board of Finance website or at http://www.nmdfa.state.nm.us/Official_Statements_and_Pending_Sales.aspx.

The debt schedules below are reported in thousands.

Description	Date Issued	Original Issue	Final Maturity	Bond Payable		Amount Paid	Bond Payable		Due in	Long-Term
				Outstanding @ 6/30/16	New Series		Current Year	Outstanding @ 6/30/17		
STB outstanding										
Series 2009 A Refunding	07/30/09	\$ 218,450	2019	\$ 69,135	\$ -	\$ (16,010)	\$ 53,125	\$ 16,830	\$ 36,295	
Series 2010A	03/24/10	132,265	2019	73,500	-	(13,300)	60,200	13,965	46,235	
Series 2010 B Supplemental	03/24/10	100,000	2019	52,795	-	(9,945)	42,850	10,215	32,635	
Series 2010 D Refunding	12/08/10	140,520	2017	44,990	-	(30,265)	14,725	14,725	-	
Series 2011 A-1 Refunding	12/06/11	47,790	2022	24,960	-	(5,215)	19,745	5,475	14,270	
Series 2011 A-2 Refunding	12/06/11	75,715	2019	47,540	-	(15,080)	32,460	15,835	16,625	
Series 2012 A Refunding	06/21/12	57,990	2023	48,225	-	(5,900)	42,325	6,205	36,120	
Series 2013 A	07/23/13	157,560	2024	44,235	-	(14,030)	30,205	14,735	15,470	
Series 2014 A	06/24/14	143,770	2025	48,655	-	(8,600)	40,055	11,390	28,665	
Series 2015 A	8/12/15	129,195	2026	129,195	-	(3,000)	126,195	5,000	121,195	
Series 2015B Supp.	8/12/15	69,745	2026	69,745	-	(3,400)	66,345	5,300	61,045	
Series 2016 A	6/23/16	78,750	2027	78,750	-	-	78,750	-	78,750	
Series 2016 B	6/23/16	181,395	2025	181,395	-	-	181,395	-	181,395	
Series 2016 C	6/23/16	41,925	2022	41,925	-	-	41,925	4,800	37,125	
Series 2016 D	11/15/16	26,725	2028	-	26,725	-	26,725	-	26,725	
Series 2016 E	11/15/16	19,090	2022	-	19,090	-	19,090	-	19,090	
Total Principal Outstanding		\$ 1,620,885		\$ 955,045	\$ 45,815	\$ (124,745)	\$ 876,115	\$ 124,475	\$ 751,640	

Description	Date Issued	Original Issue	Final Maturity	Bond Premium		Amount Amortized	Bond Premium		Due in	Long-term
				Payable Outstanding @ 6/30/16	New Series		Payable Outstanding @ 6/30/17	One Year		
STB Premium outstanding										
Series 2009 A Refunding	07/30/09	\$ 20,228	2019	\$ 3,678	\$ -	\$ (1,471)	\$ 2,207	\$ 1,104	\$ 1,103	
Series 2010A	03/24/10	17,907	2019	4,884	-	(1,628)	3,256	1,302	1,954	
Series 2010 B Supplemental	03/24/10	13,260	2019	3,616	-	(1,205)	2,411	964	1,447	
Series 2010 D Refunding	12/08/10	16,703	2017	2,386	-	(2,386)	-	-	-	
Series 2011 A-1 Refunding	12/06/11	3,277	2022	1,251	-	(358)	893	298	595	
Series 2011 A-2 Refunding	12/06/11	12,005	2019	4,802	-	(2,401)	2,401	1,601	800	
Series 2012 A Refunding	06/21/12	12,386	2023	4,729	-	(1,351)	3,378	1,126	2,252	
Series 2013 A	07/23/13	16,900	2024	8,048	-	(3,219)	4,829	2,414	2,415	
Series 2014 A	06/24/14	22,619	2025	15,079	-	(6,032)	9,047	4,524	4,523	
Series 2015 A	8/12/15	23,121	2026	23,121	-	(4,204)	18,917	3,783	15,134	
Series 2015B Supp.	8/12/15	11,428	2026	11,428	-	(2,077)	9,351	1,870	7,481	
Series 2016 A	6/23/16	19,770	2027	19,770	-	-	19,770	-	19,770	
Series 2016 B	6/23/16	26,924	2025	26,924	-	-	26,924	-	26,924	
Series 2016 C	6/23/16	996	2022	996	-	-	996	332	664	
Series 2016 D	11/15/16	5,379	2028	-	5,379	-	5,379	-	5,379	
Series 2016 E	11/15/16	84	2022	-	84	-	84	-	84	
		\$ 222,987		\$ 130,712	\$ 5,463	\$ (26,332)	\$ 109,843	\$ 19,318	\$ 90,525	

Description	Date Issued	Original Issue	Final Maturity	Bond Payable		Amount Paid	Bond Payable		Due in	Long-term
				Outstanding @ 6/30/16	New Series		Current Year	Outstanding @ 6/30/17		
GOB outstanding										
Series 2007 debt service	3/1/07	\$ 134,870	2017	\$ 16,635	\$ -	\$ (16,635)	\$ -	\$ -	\$ -	
Series 2009 Debt Service	5/28/09	196,330	2019	70,480	-	(22,355)	48,125	23,475	24,650	
Series 2011 Debt Service	5/26/11	18,645	2021	10,015	-	(1,865)	8,150	1,920	6,230	
Series 2013 Debt Service	4/23/13	137,220	2023	98,590	-	(13,255)	85,335	13,520	71,815	
Series 2015	3/25/15	141,635	2025	131,035	-	(11,885)	119,150	12,480	106,670	
Total Principal Outstanding		\$ 628,700		\$ 326,755	\$ -	\$ (65,995)	\$ 260,760	\$ 51,395	\$ 209,365	

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The debt schedules below are presented in thousands.

Description	Date Issued	Original Issue	Final Maturity	Bond Premium		Amount Amortized Current Year	Bond Premium		Due in One Year	Long-term
				Payable Outstanding @ 6/30/16	New Series		Payable Outstanding @ 6/30/17			
GOB Premium outstanding										
Series 2007 debt service	3/1/07	\$ 3,828	2017	\$ 152	\$ -	\$ (152)	\$ -	\$ -	\$ -	\$ -
Series 2009 Debt Service	5/28/09	28,082	2019	3,063	-	(1,532)	1,531	1,021	510	
Series 2011 Debt Service	5/26/11	1,262	2021	345	-	(115)	230	92	138	
Series 2013 Debt Service	4/23/13	1,707	2023	1,378	-	(345)	1,033	295	738	
Series 2015	3/25/15	26,120	2025	21,371	-	(4,274)	17,097	3,799	13,298	
		<u>60,999</u>		<u>26,309</u>	<u>-</u>	<u>(6,418)</u>	<u>19,891</u>	<u>5,207</u>	<u>14,684</u>	
Total Long-term Debt		\$ 2,533,571		\$ 1,438,821	\$ 51,278	\$ (223,490)	\$ 1,266,609	\$ 200,395	\$ 1,066,214	

STB Debt

Annual debt service requirements	Principal	Interest	Total
2018	\$ 124,475	\$ 36,780	\$ 161,255
2019	127,775	30,673	158,448
2020	120,540	25,072	145,612
2021	113,835	20,125	133,960
2022	89,840	15,929	105,769
2023 - 2027	293,660	28,934	322,594
Thereafter	5,990	150	6,140
Totals	\$ 876,115	\$ 157,663	\$ 1,033,778

GOB Debt

Annual debt service requirements	Principal	Interest	Total
2018	\$ 51,395	\$ 10,493	\$ 61,888
2019	53,540	8,348	61,888
2020	29,900	6,105	36,005
2021	30,955	5,052	36,007
2022	29,800	3,957	33,757
2023 - 2025	65,170	5,462	70,632
Totals	\$ 260,760	\$ 39,417	\$ 300,177

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C. Operating Leases

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice given to the lessors. Total rental payments for operating leases made during the year ended June 30, 2017, was \$87,063.

Future payments are:

	Principal
2018	\$ 95,896
2019	13,271
2020	2,280
Total	\$ 111,447

NOTE 7 - SHORT-TERM DEBT OBLIGATIONS

Sponge Note

Per section 7-27-6 NMSA, the money in the Severance Tax Bond Fund (STBF) is pledged to meet the principal and interest payments on bonds payable. Per section 7-27-8 NMSA, State Treasurer’s Office (STO) is required to transfer any money left in the STBF every December 31 and June 30 to Severance Tax Permanent Fund (STPF). The State Board of Finance issues short term severance tax notes which are often called “sponge notes” to STO to “sponge” up extra cash in the Severance Tax Bond Fund (STBF) before it transfers to the Severance Tax Permanent Fund (STPF). The notes are usually 1-3 duration. During the fiscal year 2017, short term severance tax notes were sold on the dates specified below. Note proceeds are recorded by the State Board of Finance. Principal and interest payments are made from STBF.

	Purchased	Matured	Principal Payments
Sponge Note - 2017 SA	6/29/2017	6/29/2017	\$ 38,466,300
Sponge Note - 2017 SB	6/29/2017	6/29/2017	120,442,900
			\$ 158,909,200

Short-term debt activity for the year ended June 30, 2017 were as follows:

	Balance June 30, 2016	Issued	Redeemed	Balance June 30, 2017
Sponge Notes	\$ -	\$ 158,909,200	\$ 158,909,200	\$ -

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NOTE 8 – INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS

A. Interfund Activity

Due from other funds and due to other funds consisted of the following at June 30, 2017:

	Due to		
	Nonmajor Governmental Funds	STB Capital Outlay Statewide Fund (89200)	Total
Due from			
General Fund	\$ 71,053	\$ -	\$ 71,053
Board of Finance Bond Funds	-	309,869	309,869
Total	<u>\$ 71,053</u>	<u>\$ 309,869</u>	<u>\$ 380,922</u>

The Board of Finance Bond fund owes the STB Capital Outlay Project fund for Severance Tax Bond money for capital projects appropriated by the legislature. The Charitable Penal & Reform Fund, reported in the General Fund, owes the Carrie Tingley Hospital Fund, a nonmajor governmental fund, for permanent land grant and land income distributions. All balances are expected to be paid during fiscal year 2018.

B. Interagency Activity

I. Receivables from other Agencies

The following is a summary of receivables from other state agencies.

State Agency	General Fund	Board of Finance Bond Funds	Special Revenue Fund	Grand Total	Purpose
80500 - Department of Transportation	\$ -	\$ 9,909	\$ -	\$ 9,909	Severance Tax bonds
92400 - Public Education Department (Fund 57400)	-	122,024	-	122,024	Severance Tax bonds
33700 - State Investment Council	413,732	-	4,722,128	5,135,860	Land Grant
43000 - Public Regulation Commission	1,380	-	-	1,380	Over reversion
44000 - Superintendent of Insurance	-	-	4,632,308	4,632,308	Fees Collected
33300 - Taxation and Revenue Department	-	-	7,043,237	7,043,237	Fees Collected
	<u>\$ 415,112</u>	<u>\$ 131,933</u>	<u>\$ 16,397,673</u>	<u>\$ 16,944,718</u>	

For details see the schedule of receivables from other state agencies in the other supplementary information.

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II. Payable to Other State Agencies

The following is a summary of payables to other state agencies.

State Agency	General Fund	Board of Finance Bond Funds	Special Revenue Fund	Grand Total	Purpose
70500 - Military Affairs Department	\$ -	\$ 68,293	\$ -	\$ 68,293	STB Bonds
79000 - Department of Public Safety	-	800	-	800	STB Bonds
49500 - New Mexico Spaceport Authority	-	23,689	-	23,689	STB Bonds
66200- Miner's Colfax Medical Center	71,053	-	-	71,053	Pass-through funds
66500 - Department of Health	142,107	-	-	142,107	Pass-through funds
69000 - Children, Youth and Families Department	142,107	-	-	142,107	Pass-through funds
77000 - Corrections Department	71,054	-	-	71,054	Pass-through funds
63000 - Human Services Department	-	-	11,535,094	11,535,094	County Supported Medicaid
66500 - Department of Health	-	-	912,326	912,326	County Supported Medicaid
39400 - State Treasurer's Office	-	-	1,676,205	1,676,205	County Remittance
50800 - Livestock Board	-	-	54,582	54,582	County Remittance
	<u>\$ 426,321</u>	<u>\$ 92,782</u>	<u>\$ 14,178,207</u>	<u>\$ 14,697,310</u>	

For details see the schedule of payables to other state agencies in the other supplementary information.

A. Interfund Transfers

Transfer in	Transfer out			Total
	General Fund	Board of Finance Bond Funds	STB Capital Outlay Fund	
Board of Finance Bond Funds	\$ -	\$ -	\$ 42,705,155	\$ 42,705,155
Nonmajor Governmental Funds	222,052	3,737	-	225,789
Total	<u>\$ 222,052</u>	<u>\$ 3,737</u>	<u>\$ 42,705,155</u>	<u>\$ 42,930,944</u>

All intrafund transactions were completed throughout the year.

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B. Interagency Transfers

The Department and BOF transfer to NM agencies and government entities throughout the year as required by operations and funding directives.

Agency/Entity	DFA		BOF	
	Transfers In	Transfers Out	Transfers In	Transfers Out
ADMIN OFFICE OF COURT	\$ -	\$ (1,884,000)	\$ -	\$ (370,648)
COURT OF APPEALS	-	(21,054)	-	-
NEW MEXICO SUPREME COURT	-	(2,614)	-	(130,558)
NEW MEXICO SENTENCING COMMISSION	-	(30,000)	-	-
CUMBRES & TOLTEC RR COMMISSION	-	-	-	(605,231)
EASTERN NEW MEXICO UNIVERSITY	-	-	-	(5,052,003)
EASTERN NEW MEXICO UNIVERSITY-ROSWELL	-	-	-	(1,192,561)
NEW MEXICO FINANCE AUTHORITY	-	-	-	(42,982,772)
NEW MEXICO HIGHLANDS UNIVERSITY	-	-	-	(2,946,248)
NEW MEXICO INSTITUTE OF MINING & TECH	-	-	-	(10,814,906)
NEW MEXICO MILITARY INSTITUTE	-	-	-	(2,604,402)
NEW MEXICO SCHOOL FOR THE DEAF	-	-	-	(2,272,636)
NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	-	-	-	(3,748,092)
NORTHERN NEW MEXICO COLLEGE	-	-	-	(2,522,708)
REGENTS OF NEW MEXICO STATE	-	-	-	(20,297,612)
THE UNIVERSITY OF NEW MEXICO	-	-	-	(22,637,428)
WESTERN NEW MEXICO UNIVERSITY	-	-	-	(711,301)
DEPARTMENT OF FIN/GENERAL ADMIN FUND	-	(13,645,000)	-	(123,350,431)
DEPARTMENT OF HEALTH	-	(10,028,049)	-	(2,241)
DEPARTMENT OF INFORMATION TECHNOLOGIES	-	(4,100,000)	-	(1,131,463)
DEPARTMENT OF TRANSPORTATION	-	(300,000)	-	(10,789,372)
DEPARTMENT OF ECONOMIC DEVELOPMENT	-	-	-	(3,588,263)
AGING & LONG TERM SERVICES	-	-	-	(9,860,762)
STATE PERSONNEL BOARD	-	(800,000)	-	-
GENERAL SERVICES DEPARTMENT	-	-	-	(30,912,327)
ENVIORNMENT DEPARTMENT	-	-	-	(27,374,374)
PUBLIC EMPLOYEES LABOR RELATIONS BOARD	-	(3,584)	-	-
WORKFORCE SOLUTIONS DEPARTMENT	-	(137,300)	-	-
DEPARTMENT OF PUBLIC SAFETY	-	(1,600,000)	-	(4,426,979)
HUMAN SERVICES DEPARTMENT	5,000,000	(62,325,967)	-	-
VETERAN'S SERVICES	-	-	-	(372,083)
INDIAN AFFAIRS DEPARTMENT	20,039	(12,434,112)	-	(10,483,314)
UNIVERSITY OF NEW MEXICO	-	(2,859,100)	-	-
NEW MEXICO FINANCE AUTHORITY	250,000	-	-	-
MILITARY AFFAIRS DEPT	-	-	-	(614,889)
ENERGY, MINERALS & RESOURCES	-	-	1,656	(3,968,687)
NM HIGHER EDUCATION DEPARTMENT	-	-	-	(24,627,739)
NM PUBLIC SCHOOL FACILITIES AUTHORITY	-	-	-	(173,689,315)
OFFICE OF THE STATE ENGINEER	-	-	-	(4,624,235)
PUBLIC EDUCATION DEPARTMENT	-	(540,000)	-	(43,167,195)
CORRECTIONS DEPARTMENT	-	-	-	(155,000)
PUBLIC REGULATION COMMISSIONS	1,379	-	-	-
SECOND DISTRICT JUDICIAL COURT	-	-	-	(182,205)
CULTURAL AFFAIRS	-	-	-	(6,452,861)
SPACEPORT AUTHORITY	-	-	-	(218,867)
STATE FAIR	-	-	-	(2,288,896)
STATE INVESTMENT COUNCIL	37,000,000	-	-	-
STATE TREASURER'S OFFICE	-	(1,038,650)	398,351,296	-
HOMELAND SECURITY	-	-	-	(627,586)
BORDER AUTHORITY	-	-	-	(1,125,456)
TAX AND REV DEPARTMENT	-	(2,702,464)	-	(279,355)
TOTAL	\$ 42,271,418	\$ (114,451,894)	\$ 398,352,952	\$ (603,203,001)

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NOTE 9 - GOVERNMENTAL FUND BALANCES – RESTRICTED AND COMMITTED

The Department’s fund balances represent: restricted funds which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; and committed funds which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature. A summary of the nature and purposes of these classifications by fund type at June 30, 2017 follows:

	Major Funds						Total
	General Fund	911 Enhancement Fund	BOF Bond Fund	Law Enforcement	Local DWI Fund	Nonmajor Governmental Funds	
Fund Balance							
Restricted for							
Voting machine	\$ 32,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,041
Supreme court	5	-	-	-	-	-	5
Outstanding loans/issuing new loans	432,633	-	693,270,166	-	-	-	693,702,799
Civil legal services commission	-	-	-	-	-	293,278	293,278
Neighborhood stabilization program	-	-	-	-	-	662,434	662,434
NM community assistance	231,147	-	-	-	-	-	231,147
DWI grant council	-	-	-	-	3,254,023	-	3,254,023
E911 act, section 63-9D-12	-	4,719,552	-	-	-	-	4,719,552
Tribal infrastructure board-capital outlay	-	-	-	-	-	393,020	393,020
Computer enhancement project HB2, Section 5 & 7	-	-	-	-	-	10,908,857	10,908,857
Statewide teen court per Sec 34-16-1	-	-	-	-	-	67,546	67,546
Minimum fund balance per Sec 29-13-3	-	-	-	100,000	-	-	100,000
Total restricted	695,826	4,719,552	693,270,166	100,000	3,254,023	12,325,135	714,364,702
Committed to							
Special Appropriation Projects	750,000	-	-	-	-	-	750,000
Total committed	750,000	-	-	-	-	-	750,000
Total	\$ 1,445,826	\$ 4,719,552	\$ 693,270,166	\$ 100,000	\$ 3,254,023	\$ 12,325,135	\$ 715,114,702

NOTE 10 - CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department entered into Joint Powers Agreements or JPAs (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPAs are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of the JPAs creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary nonexchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the statement of revenue, expenditures, and changes in fund balance. In the statement of activities, these transactions are reported on the full accrual basis as

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either program income or general income (depending on the funding source), and as program expenses. The supplemental Schedule of Joint Powers Agreements is in the other supplementary information section of this report.

Legal counsel for the Department is aware of no pending or threatened litigations, claims or assessments existing at June 30, 2017 that would, in the opinion of the Department's management and in-house legal counsel that may have a material adverse impact on the financial position or results of operations of the Department.

NOTE 11 - RETIREMENT BENEFITS—PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Compliant with the requirements of Government Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico (the State) has implemented the standard since the fiscal year ending June 30, 2016.

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the Component Appropriation Funds Annual Financial Report (General Fund) and CAFR of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the CAFR and will be on the Department of Finance and Administration's home page or at <http://www.nmdfa.state.nm.us/audit-info.aspx>.

NOTE 12 - POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

A. Plan Description

The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). The NMRHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses or domestic partners, dependent children under the age of 26, surviving spouses and dependents. The NMRHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

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Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the NMRHCA plan on the person's behalf unless that person retires before the employer's NMRHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The NMRHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

B. Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the NMRHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's NMRHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the NMRHCA or viewed on their website at www.nmrhca.state.nm.us.

The state employee and employer share of contributions are deposited to NMRHCA after each bi-weekly payroll whereas retiree contributions are required to be remitted to NMRHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature, Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the NMRHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3,4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2017, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; and each participating employee was required to contribute 1.0% of their salary. There is a higher contribution rate applies to members under an enhanced PERA retirement plan. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at

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the first session of the Legislature following July 1, 2017, the Legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Department's contributions to the NMRHCA for the years ended June 30, 2017, 2016 and 2015 were \$160,786, \$163,680, and \$158,465 respectively, which equal the required contributions for each year.

NOTE 13 - SPECIAL APPROPRIATIONS

Special appropriations are made to the Department from the New Mexico State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the supplemental Schedule of Special Appropriations located in the Other Supplementary Information section of this report.

NOTE 14 - TAX ABATEMENTS

The State will begin reporting tax abatement disclosure per GASB Statement 77 effective with the fiscal year ending June 30, 2017. The Department, which is an agency of the State, does not enter into any tax abatement agreements. However, other governments, other than the State, have entered into tax abatement agreements that reduced the tax revenues remitted to the Department. The Department's fund that is affected by the GASB 77 disclosure is County Treasurers Remittance Fund (80000). For a complete listing of GASB 77 Tax Abatements impacting the State, the reader should reference the State of New Mexico's 2017 Comprehensive Annual Financial Statement that will be released in early 2018.

Section 7-38-43 NMSA 1978 requires the county treasurers to distribute the receipts from collected property taxes to each governmental unit in an amount and in a manner determined in accordance with the law and with the regulations of the Department. The Department receives the State portion of the collected property taxes from the 33 counties in the State in the County Treasurers' Remittance Fund and the Department in turn remits the fund to the State Treasurer's Office for State debt service. The Counties in the State may negotiate property tax abatement agreements with entities under authority of Industrial Revenue Bond (IRB) or Pollution Control Revenue Bond Act (PCRB) or the Statewide Economic Development Act (Section 6-25-1 NMSA 1978). Section 7-36-3 NMSA 1978 provides exemption from property taxation for property interests of a lessee in project property held under a lease from a county or a municipality as long as there is an outstanding bonded indebtedness under the terms of the revenue bonds issued by the county for the acquisition of the project property.

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For the fiscal year ended June 30, 2017, county governments abated property taxes totaling \$622,025 under IRB program and none of the counties indicated confidentiality provisions to exclude any information. The following is the summary of information disclosed by the counties to the Department as a result of their tax abatement agreements.

County Name	Recipient of Tax Abatement	Dollar Amount Abated	Payments in Lieu of Taxes (PILOTs)
Bernalillo County	Partnership	\$ 4,270	NA
	CO.	3,250	N/A
	West Publishing Corporation, Southwest Tiburon LLC	2,896	N/A
	Tempur Production USA, Inc.	16,218	N/A
	Verizon Wireless (VAW) LLC, Coors/Central Realty LLC	9,154	
	New Mexico Food Distributors, Inc.	937	N/A
	US Foods Inc.	5,632	
	Vitality Works, Inc.	3,205	N/A
	Friedman Recycling of Albuquerque LLC	862	N/A
	Admiral Beverage Corporation	9,405	N/A
	Silver Moon Lodge LLLP	3,801	N/A
	Glenrio LLLP	55	N/A
	JSR Holdings, LLC	438	N/A
	The Tortilla Building, LLC (lessee) and Flagship Food Group North America LLC (subleasee)	1,785	N/A
	Hotel Chaco Project	303	N/A
	NM Food Distributors Project (dated 12/29/2015)	1,209	N/A
	Village at Avalon Apartments	59	N/A
	Harrington Project 2015	554	N/A
	Wagner Equipment Project (dated 12/1/2015)	925	N/A
	Valencia Retirement Apartments Project (1/1/2000)	4,923	N/A
Cottonwood Apartment Project	6,025	N/A	
Subtotal	\$ 75,906		
Chaves County	Anderson Wind Farm	10,446	N/A
	AC Nutrition	646	N/A
	Roswell Solar LLC	117,989	N/A
	San Juan Mesa Wind	9,792	N/A
	Subtotal	\$ 138,873	

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County Name	Recipient of Tax Abatement	Dollar Amount Abated	Payments in Lieu of Taxes (PILOTs)
City of Albuquerque	CVI Laser	1,620	N/A
	El Encanto/Bueno Foods	2,530	N/A
	General Mills	23,550	N/A
	General Tech	1,900	N/A
	Hotel Adaluz	7,110	N/A
	Hotel Parq	4,810	N/A
	Karsten	2,750	N/A
	Ktech (Raytheon)	5,280	N/A
	MCT	2,780	N/A
	Sun Healthcare	6,180	N/A
	Tmobile	2,680	N/A
	Roses Southwest Paper	1,980	N/A
	Emcore	6,600	N/A
	Subtotal	\$ 69,770	
Curry	Village of Grady	Not Available	89,250.00
Dona Ana	SunEdison	131,988	N/A
	Monarch Litho Inc.	46,060	Dona Ana County received the following from Monarch Litho: PILOT \$26,894.69. Gadsden Independent School District received from Monarch Litho: PILOT \$27,508.26
	Monarch Litho Inc.	64,712	\$37,508.26
	Monarch Litho Inc.	5,295	N/A
	Monarch Litho Inc.	4,867	N/A
	Monarch Litho Inc.	4,774	N/A
	NGR Solar Roadrunner Holding LLC	4,101	PILOT payments in the amount of \$47,000 are to be paid to Doña Ana County and \$67,000 to Gadsden Independent School District.
	NGR Solar Roadrunner Holding LLC	305	None
	NGR Solar Roadrunner Holding LLC	332	None
	NGR Solar Roadrunner Holding LLC	299	None
	MCS Realty Partner's LLC	5	Doña Ana County received the following from MCS Realty: PILOT \$29,662, Admin Fee \$5,000
	MCS Realty Partner's LLC	-	None
	state of NM	-	None
	Dona Ana Branch Community College	-	None
	Dona Ana Flood Commission	-	None
Subtotal	\$ 262,738		
Lea County	Jut Demonstration, Inc.	\$ 4,498	None
Lincoln County	Hotel Ruidoso, LLC	\$ 10,203	Lincoln County receives a PILOT of \$7,500

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County Name	Recipient of Tax Abatement	Dollar Amount Abated	Payments in Lieu of Taxes (PILOTs)
Otero County	Burrell Resources Group, LLC	50	
	Burrell Resources Group, LLC	6	N/A
	Burrell Resources Group, LLC	51	N/A
	Burrell Resources Group, LLC	6	N/A
	Burrell Resources Group, LLC	37	N/A
	Subtotal	\$ 150	
Roosevelt County	Milo Wind Project IRB Co, LLC	1	75,000 Roosevelt Co, Elida & Dora Schools \$44,000 combined
	Roosevelt Wind Project IRB co, LLC	6	Roosevelt Co 366,000.00 Elida & Dora Schools 215,000.00 combined
	San Juan Mesa Investments, LLC	3	Elida Schools 9/1/17 \$212,000 (Roosevelt co \$148,400 & Chaves co \$63,600). Roosevelt Co 12/1/16 - 12/1/20 \$144,500, 12/1/21 - 12/1/2025 \$153,000
	Subtotal	\$ 10	
Sandoval County	Intel Project	\$ 59,877	N/A
Torrance County	High Lonesome Mesa, LLC	Not Available	N/A
	El Cabo Wind LLC	Not Available	N/A
TOTAL TAX ABATEMENTS		\$ 622,025	

NOTE 15 – PRIOR-PERIOD ADJUSTMENT

A. Bonds Payable Restatement

After releasing the State of New Mexico’s Comprehensive Annual Financial Report (CAFR) for fiscal year 2016, the State Controller issued accounting policies requiring Departments of the State, that record Bond Proceeds in a governmental fund to also recognize the associated Bonds Payable and premium or discount in the government-wide statements. New Mexico is unique in that it issues audited financial statements at a Department or sub entity level and there is no direct GASB guidance for presentation of general government debt in the individual agency financial statements. When preparing the State CAFR in previous years, the Department’s bond liability was manually entered and the liability was not captured in the Department’s ledger. As a result, we determined that our account for bonds proceeds received from the Board of Finance in connection with bonds sold to finance capital improvement projects approved by the State Legislature did not comply with the State Controller’s requirements.

Previously, when accounting for bonds proceeds, the Department recorded only the proceeds received and we did not recognize any premium, discount or any related underwriter fees. The Department believed that bond payables were reported by State Treasurer’s Office (STO) as they are responsible for servicing the debt for the State of New Mexico. However, additional research revealed that the debt was not reported within any Department-level financial statement.

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Accordingly, the 2016 financial statements were incomplete and are retrospectively restated to report the bonds payable and unamortized bond premium. This omission dates back numerous years; however, the adjustment is reported as prior-period adjustment of the 2016 which is the earliest year comparative financial statements are presented in the MD&A.

This accounting change does not impact Department-level solvency or the ability to service debt, as the State Treasurer’s Office maintains separate accounts for all money collected as severance and ad valorem taxes by the Taxation and Revenue Department (TRD) and is directed by State statute to pay severance tax bonds and general obligation bonds respectively from moneys on deposit in the Bonding Fund. The Bond Resolution provides for the creation of a separate Debt Service Account within the Bonding Fund for the payment of principal and interest on the Bonds. The bonds are general obligations of the State of New Mexico and the full faith and credit of the State is pledged to the payment of Bonds issued under the Severance Tax Bonding Act and General Obligation Bond Act. Please reference the New Mexico State Treasurer’s Office financial statements for that information.

The bond proceeds are disbursed by the Department to State agencies and other local governments as capital grants and contributions. The capital assets created and financed by the bond proceeds are in turn reported in the financial statements of individual agencies in the State.

B. Reclassification and Restatement of Fiduciary Funds

Governmental Accounting Principles related to fiduciary funds restricts their use to assets held for the benefit of others. Following the issuance of the State of New Mexico Comprehensive Annual Financial Report for fiscal year 2016, a state-wide accounting policy was issued to address funds controlled by Departments of the State but belonged to other State Departments, previously classified as agency funds. As a result, the Department reviewed agency funds and reclassified the following funds belonging to other State entities to the appropriate governmental fund category. Consequently, the special revenue fund under governmental fund category increased by \$21.3 million from prior year by transferring the balance for the Computer System Enhancement Fund, a nonmajor governmental fund, that was previously classified as an agency fund. All other funds that were reclassified did not have fund balance.

	Nonmajor Governmental Funds	Total Governmental Funds	Total Governmental Activities
Fund balance/net position at June 30, 2016, as previously reported	\$ 1,357,658	\$ 1,175,557,590	\$ 1,175,290,654
Prior-period adjustments related to			
Correction of error - fiduciary fund reclassification	21,272,040	21,272,040	21,272,040
Correction of error - bonds payable (including amortization)	-	-	(1,438,821,421)
Fund balance/net position at July 1, 2016, as restated	<u>\$ 22,629,698</u>	<u>\$ 1,196,829,630</u>	<u>\$ (242,258,727)</u>

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Fiduciary fund reclassification

Fund	Description	Restatement Amount	New Designation
73700	Small Communities Assistance Fund	\$ -	Special Revenue (Major)
76100	Charitable Penal Fund	-	General Fund
37600	Domestic Violence Treatment Fund	-	Special Revenue (nonmajor)
04500	Carrie Tingley Hospital	-	Special Revenue (nonmajor)
10500	NM State University Fund	-	Special Revenue (nonmajor)
10700	Eastern NM University Fund	-	Special Revenue (nonmajor)
22200	NM Highlands University Fund	-	Special Revenue (nonmajor)
22400	NM Institute of Mining & Technology Fund	-	Special Revenue (nonmajor)
22600	NM Military Institute Fund	-	Special Revenue (nonmajor)
22700	Western NM University Fund	-	Special Revenue (nonmajor)
22800	Northern NM College Fund	-	Special Revenue (nonmajor)
23100	NM School for the Visually Handicapped Fund	-	Special Revenue (nonmajor)
23200	Nm School for the Deaf Fund	-	Special Revenue (nonmajor)
23300	University of New Mexico Fund	-	Special Revenue (nonmajor)
23400	Saline Land income Fund	-	Special Revenue (nonmajor)
58900	Judicial Education Fund	-	Special Revenue (nonmajor)
59000	Judicial Education for Municipalities Fund	-	Special Revenue (nonmajor)
00900	Computer Systems Enhancement Fund	21,272,040	Special Revenue (nonmajor)
80000	County Remittance Fund	-	Special Revenue (nonmajor)
		<u>\$ 21,272,040</u>	

NOTE 16 - SUBSEQUENT EVENTS

During odd fiscal years the State Board of Finance typically issues General Obligation Bonds (GOB). During FY 17 these bonds were delayed and were issued at a later date. The sale of the GOBs occurred on July 18, 2017, and the closing happened on August 1, 2017. There were two series in this sale the first was series 2017A in the amount of \$148,520,000. The second is a refunding series (Series 2017B) in the amount of \$151,790,000. The Severance tax bonds series 2017A in the amount of \$83 million was also delayed from March to August 2017.

Required Supplementary Information

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
P541 - Policy Development				
Revenues				
General fund appropriations	\$ 3,390,000	\$ 3,203,500	\$ 3,203,500	\$ -
Other revenue	-	-	12	12
Total revenues	<u>\$ 3,390,000</u>	<u>\$ 3,203,500</u>	<u>\$ 3,203,512</u>	<u>\$ 12</u>
Expenditures				
Personnel/employee benefits	\$ 3,098,600	\$ 2,926,300	\$ 2,751,890	\$ 174,410
Contractual services	126,200	121,100	65,587	55,513
Other	165,200	156,100	88,229	67,871
Total expenditures	<u>\$ 3,390,000</u>	<u>\$ 3,203,500</u>	<u>\$ 2,905,706</u>	<u>\$ 297,794</u>
P542 - Program Support				
Revenues				
General fund appropriations	\$ 976,200	\$ 878,804	\$ 878,804	\$ -
Other revenue	-	-	25	25
Total revenues	<u>\$ 976,200</u>	<u>\$ 878,804</u>	<u>\$ 878,829</u>	<u>\$ 25</u>
Expenditures				
Personnel/employee benefits	\$ 854,500	\$ 771,004	\$ 752,459	\$ 18,545
Contractual services	72,200	68,300	67,878	422
Other	49,500	39,500	32,452	7,048
Total expenditures	<u>\$ 976,200</u>	<u>\$ 878,804</u>	<u>\$ 852,789</u>	<u>\$ 26,015</u>
P543 - Community Development				
Revenues				
General fund appropriations	\$ 1,806,900	\$ 1,751,196	\$ 1,751,196	\$ -
Total revenues	<u>\$ 1,806,900</u>	<u>\$ 1,751,196</u>	<u>\$ 1,751,196</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 1,705,800	\$ 1,655,696	\$ 1,642,565	\$ 13,131
Contractual services	2,300	2,300	2,300	-
Other	98,800	93,200	51,147	42,053
Total expenditures	<u>\$ 1,806,900</u>	<u>\$ 1,751,196</u>	<u>\$ 1,696,012</u>	<u>\$ 55,184</u>
P544 - Fiscal Management				
Revenues				
General fund appropriations	\$ 6,471,500	\$ 6,115,600	\$ 6,115,600	\$ -
Other revenue	-	-	1,423	1,423
Total revenues	<u>\$ 6,471,500</u>	<u>\$ 6,115,600</u>	<u>\$ 6,117,023</u>	<u>\$ 1,423</u>
Expenditures				
Personnel/employee benefits	\$ 4,967,200	\$ 4,868,100	\$ 4,760,788	\$ 107,312
Contractual services	1,001,700	777,900	704,130	73,770
Other	502,600	469,600	380,261	89,339
Total expenditures	<u>\$ 6,471,500</u>	<u>\$ 6,115,600</u>	<u>\$ 5,845,179</u>	<u>\$ 270,421</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation — continued
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
S2010 - Dues and Memberships				
Revenues				
General fund appropriations	\$ 690,700	\$ 690,700	\$ 690,700	\$ -
Total revenues	<u>\$ 690,700</u>	<u>\$ 690,700</u>	<u>\$ 690,700</u>	<u>\$ -</u>
Expenditures				
Other	\$ 690,700	\$ 690,700	\$ 690,300	\$ 400
Total expenditures	<u>\$ 690,700</u>	<u>\$ 690,700</u>	<u>\$ 690,300</u>	<u>\$ 400</u>
ZA1361 - Hardship Fund				
Revenues				
General fund appropriations	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>
Expenditures				
Other	\$ -	\$ 972,748	\$ -	\$ 972,748
Transfer out - Interagency	-	27,252	27,252	-
Total expenditures	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 27,252</u>	<u>\$ 972,748</u>
S4030 - Fiscal Agent Contract				
Revenues				
General fund appropriations	\$ 1,151,100	\$ 1,082,700	\$ 1,151,100	\$ 68,400
Total revenues	<u>\$ 1,151,100</u>	<u>\$ 1,082,700</u>	<u>\$ 1,151,100</u>	<u>\$ 68,400</u>
Expenditures				
Contractual services	\$ 1,151,100	\$ 1,082,700	\$ 985,949	\$ 96,751
Total expenditures	<u>\$ 1,151,100</u>	<u>\$ 1,082,700</u>	<u>\$ 985,949</u>	<u>\$ 96,751</u>
S8030 - State Planning Districts				
Revenues				
General fund appropriations	\$ 641,100	\$ 603,000	\$ 641,100	\$ 38,100
Total revenues	<u>\$ 641,100</u>	<u>\$ 603,000</u>	<u>\$ 641,100</u>	<u>\$ 38,100</u>
Expenditures				
Other	\$ 641,100	\$ 603,000	\$ 603,000	\$ -
Total expenditures	<u>\$ 641,100</u>	<u>\$ 603,000</u>	<u>\$ 603,000</u>	<u>\$ -</u>
S8040 - Mentoring Program				
Revenues				
General fund appropriations	\$ 671,500	\$ 631,600	\$ 671,500	\$ 39,900
Total revenues	<u>\$ 671,500</u>	<u>\$ 631,600</u>	<u>\$ 671,500</u>	<u>\$ 39,900</u>
Expenditures				
Personnel/employee benefits	\$ 10,100	\$ 9,500	\$ 7,845	\$ 1,655
Contractual services	661,400	622,100	581,736	40,364
Total expenditures	<u>\$ 671,500</u>	<u>\$ 631,600</u>	<u>\$ 589,581</u>	<u>\$ 42,019</u>
S8050 - Acequia and Comm. Ditch				
Revenues				
General fund appropriations	\$ 430,500	\$ 404,900	\$ 430,500	\$ 25,600
Total revenues	<u>\$ 430,500</u>	<u>\$ 404,900</u>	<u>\$ 430,500</u>	<u>\$ 25,600</u>
Expenditures				
Personnel/employee benefits	\$ 6,500	\$ 6,100	\$ 1,118	\$ 4,982
Contractual services	424,000	398,800	392,557	6,243
Total expenditures	<u>\$ 430,500</u>	<u>\$ 404,900</u>	<u>\$ 393,675</u>	<u>\$ 11,225</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation — continued
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
S805010 - Acequia Commission				
Revenues				
General fund appropriations	\$ 95,200	\$ 89,600	\$ 95,200	\$ 5,600
Total revenues	<u>\$ 95,200</u>	<u>\$ 89,600</u>	<u>\$ 95,200</u>	<u>\$ 5,600</u>
Expenditures				
Contractual services	\$ 73,700	\$ 68,100	\$ 49,500	\$ 18,600
Other	21,500	21,500	10,930	10,570
Total expenditures	<u>\$ 95,200</u>	<u>\$ 89,600</u>	<u>\$ 60,430</u>	<u>\$ 29,170</u>
S80901 - Domestic Violence Trt Shlter				
Revenues				
General fund appropriations	\$ 76,500	\$ 72,000	\$ 76,500	\$ 4,500
Total revenues	<u>\$ 76,500</u>	<u>\$ 72,000</u>	<u>\$ 76,500</u>	<u>\$ 4,500</u>
Expenditures				
Contractual services	\$ 76,500	\$ 72,000	\$ 72,000	\$ -
Total expenditures	<u>\$ 76,500</u>	<u>\$ 72,000</u>	<u>\$ 72,000</u>	<u>\$ -</u>
S99401 - Land Grant				
Revenues				
General fund appropriations	\$ 239,500	\$ 225,300	\$ 239,500	\$ 14,200
Other revenue	-	-	4,659	4,659
Total revenues	<u>\$ 239,500</u>	<u>\$ 225,300</u>	<u>\$ 244,159</u>	<u>\$ 18,859</u>
Expenditures				
Personnel/employee benefits	\$ 3,600	\$ 3,400	\$ 2,337	\$ 1,063
Contractual services	212,000	199,931	199,793	138
Other	23,900	21,969	18,426	3,543
Total expenditures	<u>\$ 239,500</u>	<u>\$ 225,300</u>	<u>\$ 220,556</u>	<u>\$ 4,744</u>
S80906 - Housing Authority Oversight				
Revenues				
General fund appropriations	\$ 191,400	\$ 180,000	\$ 191,400	\$ 11,400
Total revenues	<u>\$ 191,400</u>	<u>\$ 180,000</u>	<u>\$ 191,400</u>	<u>\$ 11,400</u>
Expenditures				
Contractual services	\$ 191,400	\$ 180,000	\$ 180,000	\$ -
Total expenditures	<u>\$ 191,400</u>	<u>\$ 180,000</u>	<u>\$ 180,000</u>	<u>\$ -</u>
S8560 - One on One Youth Mentoring				
Revenues				
General fund appropriations	\$ 2,305,300	\$ 2,168,400	\$ 2,305,300	\$ 136,900
Total revenues	<u>\$ 2,305,300</u>	<u>\$ 2,168,400</u>	<u>\$ 2,305,300</u>	<u>\$ 136,900</u>
Expenditures				
Personnel/employee benefits	\$ 34,600	\$ 32,600	\$ 18,411	\$ 14,189
Contractual services	2,270,700	2,135,800	2,062,907	72,893
Total expenditures	<u>\$ 2,305,300</u>	<u>\$ 2,168,400</u>	<u>\$ 2,081,318</u>	<u>\$ 87,082</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)—
by Appropriation
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z810110 CDBG FY10				
Revenues				
Federal grants	\$ 90,085	\$ 90,085	\$ 736	\$ (89,349)
Total revenues	<u>\$ 90,085</u>	<u>\$ 90,085</u>	<u>\$ 736</u>	<u>\$ (89,349)</u>
Expenditures				
Other	\$ 90,085	\$ 90,085	\$ 736	\$ 89,349
Total expenditures	<u>\$ 90,085</u>	<u>\$ 90,085</u>	<u>\$ 736</u>	<u>\$ 89,349</u>
Z810111 CDBG FY11				
Revenues				
Federal grants	\$ 1,220	\$ 1,221	\$ -	\$ (1,221)
Total revenues	<u>\$ 1,220</u>	<u>\$ 1,221</u>	<u>\$ -</u>	<u>\$ (1,221)</u>
Expenditures				
Other	\$ 1,220	\$ 1,221	\$ -	\$ 1,221
Total expenditures	<u>\$ 1,220</u>	<u>\$ 1,221</u>	<u>\$ -</u>	<u>\$ 1,221</u>
Z810101 CDBG FY11				
Revenues				
Federal grants	\$ 403,953	\$ 403,953	\$ 31,536	\$ (372,417)
Total revenues	<u>\$ 403,953</u>	<u>\$ 403,953</u>	<u>\$ 31,536</u>	<u>\$ (372,417)</u>
Expenditures				
Personnel services and benefits	\$ 104,825	\$ 104,825	\$ -	\$ 104,825
Contractual services	88,289	88,289	4,328	83,961
Other	210,839	210,839	27,208	183,631
Total expenditures	<u>\$ 403,953</u>	<u>\$ 403,953</u>	<u>\$ 31,536</u>	<u>\$ 372,417</u>
Z810112 CDBG FY12				
Revenues				
Federal grants	\$ 103,090	\$ 103,090	\$ 3,838	\$ (99,252)
Total revenues	<u>\$ 103,090</u>	<u>\$ 103,090</u>	<u>\$ 3,838</u>	<u>\$ (99,252)</u>
Expenditures				
Other	\$ 103,090	\$ 103,090	\$ 3,838	\$ 99,252
Total expenditures	<u>\$ 103,090</u>	<u>\$ 103,090</u>	<u>\$ 3,838</u>	<u>\$ 99,252</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)—
by Appropriation — continued
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z810113 CDBG FY13				
Revenues				
Federal grants	\$ 854,110	\$ 854,109	\$ 607,101	\$ (247,008)
Total revenues	<u>\$ 854,110</u>	<u>\$ 854,109</u>	<u>\$ 607,101</u>	<u>\$ (247,008)</u>
Expenditures				
Other	854,110	854,109	\$ 607,101	247,008
Total expenditures	<u>\$ 854,110</u>	<u>\$ 854,109</u>	<u>\$ 607,101</u>	<u>\$ 247,008</u>
Z810114 CDBG FY14				
Revenues				
Federal grants	\$ 2,965,135	\$ 2,965,135	\$ 1,764,160	\$ (1,200,975)
Total revenues	<u>\$ 2,965,135</u>	<u>\$ 2,965,135</u>	<u>\$ 1,764,160</u>	<u>\$ (1,200,975)</u>
Expenditures				
Other	\$ 2,965,135	\$ 2,965,135	\$ 1,764,160	\$ 1,200,975
Total expenditures	<u>\$ 2,965,135</u>	<u>\$ 2,965,135</u>	<u>\$ 1,764,160</u>	<u>\$ 1,200,975</u>
Z810115 CDBG FY15				
Revenues				
Federal grants	\$ 6,767,036	\$ 6,767,036	\$ 4,739,890	\$ (2,027,146)
Total revenues	<u>\$ 6,767,036</u>	<u>\$ 6,767,036</u>	<u>\$ 4,739,890</u>	<u>\$ (2,027,146)</u>
Expenditures				
Other	6,767,036	6,767,036	<u>4,739,890</u>	2,027,146
Total expenditures	<u>\$ 6,767,036</u>	<u>\$ 6,767,036</u>	<u>\$ 4,739,890</u>	<u>\$ 2,027,146</u>
Z810116 CDBG FY16				
Revenues				
Federal grants	\$ 9,329,179	\$ 9,329,179	\$ 2,733,826	\$ (6,595,353)
Total revenues	<u>\$ 9,329,179</u>	<u>\$ 9,329,179</u>	<u>\$ 2,733,826</u>	<u>\$ (6,595,353)</u>
Expenditures				
Personnel services and benefits	\$ 29,704	\$ 29,704	\$ -	\$ 29,704
Other	9,299,475	9,299,475	<u>2,733,826</u>	6,565,649
Total expenditures	<u>\$ 9,329,179</u>	<u>\$ 9,329,179</u>	<u>\$ 2,733,826</u>	<u>\$ 6,595,353</u>
S810117 CDBG FY17				
Revenues				
Federal grants	\$ 10,203,300	\$ 10,477,460	\$ 861,044	\$ (9,616,416)
Total revenues	<u>\$ 10,203,300</u>	<u>\$ 10,477,460</u>	<u>\$ 861,044</u>	<u>\$ (9,616,416)</u>
Expenditures				
Personnel services and benefits	\$ 401,500	\$ 409,725	\$ 337,650	\$ 72,075
Contractual services	2,000	2,000	2,000	-
Other	9,799,800	10,065,735	<u>521,394</u>	9,544,341
Total expenditures	<u>\$ 10,203,300</u>	<u>\$ 10,477,460</u>	<u>\$ 861,044</u>	<u>\$ 9,616,416</u>

State of New Mexico
Department of Finance and Administration
Notes to Required Supplementary Information
June 30, 2017

1) BUDGETARY BASIS OF ACCOUNTING

Budgets are not adopted on a basis consistent with GAAP. The annual appropriated budget is legally enacted and provides for a legal level of control at the appropriation program level (A-Code, P-Code, and S-Code).

Supplementary Information

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—General Fund
June 30, 2017

	01000	05105	13800	20100
	General Fund	Interlock Device Fund	Supreme Court Fund	NM DOT State Road Fund
Assets				
Investment in State General Fund				
Investment pool	\$ 1,641,862	\$ 424	\$ 5	\$ 144
Loans receivable	-	-	-	-
Other receivables	5,476	-	-	-
Receivable from local governments	894	-	-	-
Receivable from other state agencies	-	-	-	-
Total assets	<u>\$ 1,648,232</u>	<u>\$ 424</u>	<u>\$ 5</u>	<u>\$ 144</u>
Liabilities and Fund Balances				
Accounts payable	\$ 1,224,851	\$ -	\$ -	\$ 144
Accrued payroll	357,382	-	-	-
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	-	-
Other liabilities	65,999	424	-	-
Total liabilities	<u>1,648,232</u>	<u>424</u>	<u>-</u>	<u>144</u>
Fund Balances				
Restricted	-	-	5	-
Committed	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,648,232</u>	<u>\$ 424</u>	<u>\$ 5</u>	<u>\$ 144</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—General Fund - continued
June 30, 2017

	20130	20900	21000	21200
	County Detention Fund	BOF Emergency Fund	Emergency Water Supply Fund	Voting Machine Fund
Assets				
Investment in State General Fund				
Investment pool	\$ -	\$ -	\$ 39,051	\$ 32,041
Loans receivable	-	293,204	139,429	-
Other receivables	-	-	-	-
Receivable from local governments	-	-	-	-
Receivable from other state agencies	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 293,204</u>	<u>\$ 178,480</u>	<u>\$ 32,041</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	39,051	-
Other liabilities	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>39,051</u>	<u>-</u>
Fund Balances				
Restricted	-	293,204	139,429	32,041
Committed	-	-	-	-
Total fund balances	<u>-</u>	<u>293,204</u>	<u>139,429</u>	<u>32,041</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 293,204</u>	<u>\$ 178,480</u>	<u>\$ 32,041</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—General Fund - continued
June 30, 2017

	28100	60930	61800	62000
	NM Comm. Assistance Fund	Sev. Tax Bonds Series 2008 SC	Leasehold Community Assistance	Special Appropriation Fund
Assets				
Investment in State General Fund				
Investment pool	\$ 231,147	\$ -	\$ -	\$ 1,113,107
Loans receivable	-	-	-	-
Other receivables	-	-	-	-
Receivable from local governments	-	-	-	-
Receivable from other state agencies	-	-	-	1,380
Total assets	<u>\$ 231,147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,114,487</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ -	\$ -	\$ 215,659
Accrued payroll	-	-	-	-
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	-	148,828
Other liabilities	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>364,487</u>
Fund Balances				
Restricted	231,147	-	-	-
Committed	-	-	-	750,000
Total fund balances	<u>231,147</u>	<u>-</u>	<u>-</u>	<u>750,000</u>
Total liabilities and fund balances	<u>\$ 231,147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,114,487</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—General Fund - continued
June 30, 2017

	69700	76100	96890	
	Tobacco Settlement Fund	Charitable Penal Fund	Special Union Payout	Total General Fund
Assets				
Investment in State General Fund				
Investment pool	\$ -	\$ 83,642	\$ -	\$ 3,141,423
Loans receivable	-	-	-	432,633
Other receivables	-	-	-	5,476
Receivable from local governments	-	-	-	894
Receivable from other state agencies	-	413,732	-	415,112
Total assets	<u>\$ -</u>	<u>\$ 497,374</u>	<u>\$ -</u>	<u>\$ 3,995,538</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,440,654
Accrued payroll	-	-	-	357,382
Payable to other funds	-	71,053	-	71,053
Payable to other state agencies	-	426,321	-	426,321
Payable to local governments	-	-	-	187,879
Other liabilities	-	-	-	66,423
Total liabilities	<u>-</u>	<u>497,374</u>	<u>-</u>	<u>2,549,712</u>
Fund Balances				
Restricted	-	-	-	695,826
Committed	-	-	-	750,000
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,445,826</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 497,374</u>	<u>\$ -</u>	<u>\$ 3,995,538</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund
For the Year Ended June 30, 2017

	01000	05105	13800	20100
	General	Interlock Device	Supreme Court	NM DOT State Road
	Fund	Fund	Fund	Fund
Revenues				
Other revenue	\$ 6,119	\$ -	\$ -	\$ -
Total revenues	<u>6,119</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	2,905,706	-	-	-
Program support	852,789	-	-	-
Community development	1,394,155	-	-	-
Community development federal match	301,857	-	-	-
Fiscal management	5,845,179	-	-	-
Grants to others	614,097	-	-	-
Other fiscal support - state entities	1,676,249	-	-	-
Other fiscal support - local governments	3,586,463	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>17,176,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,170,376)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
General fund appropriation	19,441,900	-	-	-
Reversion - fiscal year 2017	(2,244,272)	-	-	-
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	(27,252)	-	-	-
Net other financing sources (uses)	<u>17,170,376</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>
Fund balances, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5</u></u>	<u><u>\$ -</u></u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2017

	20130 County Detention Fund	20900 BOF Emergency Fund	21000 Emergency Water Supply Fund	21200 Voting Machine Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	-	-
Community development federal match	-	-	-	-
Fiscal management	-	-	-	-
Grants to others	2,397,800	250,000	96,179	-
Other fiscal support - state entities	-	-	-	-
Other fiscal support - local governments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,397,800</u>	<u>250,000</u>	<u>96,179</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,397,800)</u>	<u>(250,000)</u>	<u>(96,179)</u>	<u>-</u>
Other Financing Sources (Uses)				
General fund appropriation	2,581,100	1,282,122	113,300	-
Reversion - fiscal year 2017	(153,300)	(448,139)	(32,761)	-
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	(30,000)	(540,000)	-	-
Net other financing sources (uses)	<u>2,397,800</u>	<u>293,983</u>	<u>80,539</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>43,983</u>	<u>(15,640)</u>	<u>-</u>
Fund balances, beginning	<u>-</u>	<u>249,221</u>	<u>155,069</u>	<u>32,041</u>
Fund balances, ending	<u><u>\$ -</u></u>	<u><u>\$ 293,204</u></u>	<u><u>\$ 139,429</u></u>	<u><u>\$ 32,041</u></u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2017

	28100	60930	61800	62000
	NM Comm.	Severance	Leasehold	Special
	Assistance	Tax Bonds	Community	Appropriation
	Fund	Series 2008 SC	Assistance	Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	-	-
Community development federal match	-	-	-	-
Fiscal management	-	-	-	-
Grants to others	-	-	116,000	148,828
Other fiscal support - state entities	-	-	-	994,173
Other fiscal support - local governments	-	-	-	-
Capital outlay	-	-	-	124,261
Total expenditures	<u>-</u>	<u>-</u>	<u>116,000</u>	<u>1,267,262</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(116,000)</u>	<u>(1,267,262)</u>
Other Financing Sources (Uses)				
General fund appropriation	-	-	123,300	750,000
Reversion - fiscal year 2017	-	-	(7,300)	(123,870)
Transfers in				
Interfund	-	(3,737)	-	225,789
Interagency	-	-	-	1,379
Transfers out				
Interfund	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>(3,737)</u>	<u>116,000</u>	<u>853,298</u>
Net change in fund balances	<u>-</u>	<u>(3,737)</u>	<u>-</u>	<u>(413,964)</u>
Fund balances, beginning	<u>231,147</u>	<u>3,737</u>	<u>-</u>	<u>1,163,964</u>
Fund balances, ending	<u><u>\$ 231,147</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 750,000</u></u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2017

	69700 Tobacco Settlement Fund	76100 Charitable Penal Fund	96890 Special Union Payout	Total General Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ 6,119
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,119</u>
Expenditures				
Current operating				
Policy development	-	-	-	2,905,706
Program support	-	-	-	852,789
Community development	-	-	-	1,394,155
Community development federal match	-	-	-	301,857
Fiscal management	-	-	-	5,845,179
Grants to others	-	-	-	3,622,904
Other fiscal support - state entities	-	-	412	2,670,834
Other fiscal support - local governments	-	-	-	3,586,463
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,261</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>412</u>	<u>21,304,148</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(412)</u>	<u>(21,298,029)</u>
Other Financing Sources (Uses)				
General fund appropriation	-	-	-	24,291,722
Reversion - fiscal year 2017	(20,039)	-	-	(3,029,681)
Transfers in				
Interfund	-	-	-	222,052
Interagency	37,020,039	-	-	37,021,418
Transfers out				
Interfund	<u>(37,000,000)</u>	<u>-</u>	<u>-</u>	<u>(37,597,252)</u>
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,908,259</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(412)</u>	<u>(389,770)</u>
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>412</u>	<u>1,835,596</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,445,826</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
County Detention Reimbursement Fund (20130)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 2,581,100	\$ 2,427,800	\$ 2,581,100	\$ 153,300
Total revenues	\$ 2,581,100	\$ 2,427,800	2,581,100	\$ 153,300
Expenditures				
Other	\$ 2,551,100	\$ 2,397,800	2,397,800	\$ -
Transfers out - interagency	30,000	30,000	30,000	-
Total expenditures	\$ 2,581,100	\$ 2,427,800	2,427,800	\$ -
Excess (deficiency) of revenues over (under) expenditures			153,300	
Reconciliation to GAAP basis				
Reversions			(153,300)	
Net change in fund balance			\$ -	

*S8097 County Detention of Prisoners is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Board of Finance Emergency Loan Fund (20900)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ -	\$ 690,000	\$ 1,282,122	\$ 592,122
Total revenues	-	690,000	1,282,122	592,122
Budgeted fund balance	-	100,000	-	(100,000)
Total revenues and budgeted fund balance	<u>-</u>	<u>790,000</u>	<u>1,282,122</u>	<u>492,122</u>
Expenditures				
Other	\$ -	\$ 250,000	250,000	\$ -
Transfers out - interagency	-	540,000	540,000	-
Total expenditures	<u>-</u>	<u>790,000</u>	<u>790,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures			492,122	
Reconciliation to GAAP basis				
Reversion			<u>(448,139)</u>	
Net change in fund balance			<u>\$ 43,983</u>	

*Z4000 DFA – Board of Finance is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Emergency Water Supply Fund (21000)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 113,300	\$ 106,600	\$ 113,300	\$ 6,700
Total revenues	<u>\$ 113,300</u>	<u>\$ 106,600</u>	<u>113,300</u>	<u>\$ 6,700</u>
Expenditures				
Other	\$ 113,300	\$ 106,600	96,179	\$ 10,421
Total expenditures	<u>\$ 113,300</u>	<u>\$ 106,600</u>	<u>96,179</u>	<u>\$ 10,421</u>
Excess (deficiency) of revenues over (under) expenditures			17,121	
Reconciliation to GAAP basis				
Reversion			<u>(32,761)</u>	
Net change in fund balance			<u>\$ (15,640)</u>	

*S4000 DFA Board of Finance is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Lease Hold Community Assistance Fund (61800)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 123,300	\$ 116,000	\$ 123,300	\$ 7,300
Total revenues	<u>\$ 123,300</u>	<u>\$ 116,000</u>	<u>123,300</u>	<u>\$ 7,300</u>
Expenditures				
Other	\$ 123,300	\$ 116,000	116,000	\$ -
Total expenditures	<u>\$ 123,300</u>	<u>\$ 116,000</u>	<u>116,000</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures			7,300	
Reconciliation to GAAP basis				
Reversion			<u>(7,300)</u>	
Net change in fund balance			<u>\$ -</u>	

*Z8000 DFA – Local Government Division is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Special Appropriations Fund (62000)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z50704 - LGD Budget Database				
Revenues				
Transfer in - Interfund	\$ -	\$ 165,789	\$ 165,789	\$ -
Fund balance budgeted	15,344	15,344	15,344	-
Total revenues and fund balance budgeted	<u>\$ 15,344</u>	<u>\$ 181,133</u>	<u>181,133</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 15,344	\$ 99,132	35,505	\$ 63,627
Other	-	82,000	134,438	(52,438)
Total expenditures	<u>\$ 15,344</u>	<u>\$ 181,132</u>	<u>169,943</u>	<u>\$ 11,189</u>
ZA0511 - PCI Compliance				
Revenues				
Fund balance budgeted	\$ 750,000	\$ 750,000	750,000	\$ -
Total fund balance budgeted	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>750,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 750,000	\$ 750,000	750,000	\$ -
Total expenditures	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>750,000</u>	<u>\$ -</u>
ZB0507 - PCI Compliance				
Revenues				
General fund appropriation	\$ -	\$ 750,000	750,000	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 750,000</u>	<u>750,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ -	\$ 750,000	-	\$ 750,000
Total expenditures	<u>\$ -</u>	<u>\$ 750,000</u>	<u>-</u>	<u>\$ 750,000</u>
ZA0512 - CAFR Support				
Revenues				
Fund balance budgeted	\$ 250,000	\$ 250,000	250,000	\$ -
Total fund balance budgeted	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>250,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 250,000	\$ 250,000	155,700	\$ 94,300
Total expenditures	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>155,700</u>	<u>\$ 94,300</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Special Appropriations Fund (62000) — continued
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z80905 - Bernalillo County Active Shooter				
Revenues				
Transfer in - interagency	\$ -	\$ -	1,379	1,379
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>1,379</u>	<u>1,379</u>
Expenditures				
Other	\$ -	\$ -	-	-
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
Z50515 - Infrastructure in San Juan County				
Revenues				
Fund balance budgeted	\$ 150,000	\$ 150,000	150,000	-
Total fund balance budgeted	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>150,000</u>	<u>-</u>
Expenditures				
Other	\$ 150,000	\$ 150,000	148,827	1,173
Total expenditures	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>148,827</u>	<u>1,173</u>
Z50705 - State Budget System				
Revenues				
Transfer in - interfund	\$ -	\$ 60,000	60,000	-
Total revenues	<u>\$ -</u>	<u>\$ 60,000</u>	<u>60,000</u>	<u>-</u>
Expenditures				
Contractual services	\$ -	\$ 60,000	42,792	17,208
Total expenditures	<u>\$ -</u>	<u>\$ 60,000</u>	<u>42,792</u>	<u>17,208</u>
Excess (deficiency) of revenues and budgeted fund balance over (under) expenditures			875,250	
Reconciliation to GAAP basis				
Budgeted fund balance			(1,165,344)	
Reversion			(123,870)	
Net change in fund balance			<u>\$ (413,964)</u>	

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Tobacco Settlement Fund (69700)
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Transfers in - interagency	\$ 37,000,000	\$ 37,000,000	\$ 37,020,039	\$ 20,039
Total revenues	<u>\$ 37,000,000</u>	<u>\$ 37,000,000</u>	<u>37,020,039</u>	<u>\$ 20,039</u>
Expenditures				
Transfers out - interagency	\$ 37,000,000	\$ 37,000,000	37,000,000	\$ -
Total expenditures	<u>\$ 37,000,000</u>	<u>\$ 37,000,000</u>	<u>37,000,000</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures			20,039	
Reconciliation to GAAP basis				
Reversion			<u>(20,039)</u>	
Net change in fund balance			<u>\$ -</u>	

*P544 Fiscal Management and Oversight is the only appropriation code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds
June 30, 2017

Fund Number	Investment	Receivable	Total	Payable
	in State	From		
	General	Other		to Other
	Fund	State	Assets	Funds
	Investment	Agencies		
	Pool			
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	1,397,361	-	1,397,361	-
02700 Gen. Oblig. Bonds, S2007	329,642	-	329,642	-
10590 General Oblig. Bonds, S2009	614,153	-	614,153	-
10740 Sev. Tax Bonds, S2009A	5,206,773	-	5,206,773	-
10920 Sev. Tax Bonds, S2010A	190,222	-	190,222	-
11160 Sev. Tax Bonds, S2010A	122,560	-	122,560	-
11290 Suppl. Serv. Tax Bonds, S2010SC	113,817	-	113,817	-
11310 Gen. Oblig. Bonds, S2011	23,127	-	23,127	-
11330 Suppl. Sev. Tax Bonds, S2011SB	2,064,276	-	2,064,276	-
11350 Sev. Tax Bonds, S2011A-1	1,365,404	-	1,365,404	-
11430 Sup Sev Tax Bond Series 2012SB	7,535,498	-	7,535,498	-
11440 Sev Tax Bonds, Series 2012A	1,418,293	-	1,418,293	41,463
11450 Seve Tax Bonds, 2011SA	1,006,964	-	1,006,964	-
11560 Sup Sev Tax Bonds, 2012SD	6,248,257	-	6,248,257	-
11670 Gen Obligation Bond Ser 2013	738,328	-	738,328	-
11720 Severance Tax Bond Ser 2013A	15,345,130	-	15,345,130	-
11730 Severance Tax Bond Ser 2013SA	1,966,138	-	1,966,138	-
11740 Severance Tax Bond Ser 2013SB	14,861,865	-	14,861,865	-
11760 Severance Tax Bond Ser 2013SC	9,541	-	9,541	-
11910 Severance Tax Bond Ser 2013SD	593,665	-	593,665	-
11920 Severance Tax Bond Ser 2013SE	1,227,262	-	1,227,262	-
20610 Severance Tax Bond Ser 2014A	54,510,439	9,909	54,520,348	26,378
20620 Severance Tax Bond Ser 2014SA	10,489,943	-	10,489,943	-
20630 Severance Tax Bond Ser 2014SB	19,200,282	-	19,200,282	-
30890 Suppl. Sev. Tax Bond, S2011SD	772,297	-	772,297	-
35110 Sev. Tax Bonds, S2005A	3,211,802	-	3,211,802	-
35120 Sev. Tax Bond, S2011SC	31,880,598	-	31,880,598	-
35160 Sev. Tax Notes, S2005SC	52,574,708	-	52,574,708	-
40220 Severance Tax Bonds Series 2016A	64,654,092	-	64,654,092	94,789
40250 Severance Tax Note Series 2017SA	10,186,900	-	10,186,900	-
43110 Severance Tax Bonds 2016E	18,547,494	-	18,547,494	-
43120 Severance Tax Bonds 2016D	29,725,346	-	29,725,346	-
43130 Severance Tax Note Series 2017SB	26,542,900	-	26,542,900	-
50120 Sev. Tax Bonds, S2015S-A	57,566,806	-	57,566,806	-
50160 Severance Tax Bonds Series 2015B	29,569,160	-	29,569,160	-
50220 Sup Sev Tax Note Serie 2015S-B	19,015,723	-	19,015,723	-
50230 Severance Tax Bonds, Series 2015A	81,117,646	-	81,117,646	147,239
50260 Severance Tx Bonds Series 2015SC	5,025,028	-	5,025,028	-
50270 Severance Tax Bonds, Series 2015SD	11,080,462	-	11,080,462	-
50350 Severance Tax Bonds Series 2016C	34,520,137	-	34,520,137	-
50380 Severance Tax Bonds Series 2016SB	76,345,616	-	76,345,616	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	122,024	122,024	-
60900 Sev. Tax Bonds, S2008A1	524,273	-	524,273	-
60910 Sev. Tax Bonds, S2008SA	1,750,247	-	1,750,247	-
60930 Sev. Tax Bonds, 2008SC	4,876,032	-	4,876,032	-
73200 Sev. Tax Bonds, S2004SF	200,000	-	200,000	-
82100 Sev. Tax Notes, S2007SD	680,018	-	680,018	-
96850 Sev. Tax Bonds, S2008D	22,556	-	22,556	-
96860 Suppl. Sev. Tax Bonds, S2008D	64,750	-	64,750	-
Total	\$ 707,033,531	\$ 131,933	\$ 707,165,464	\$ 309,869

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds - continued
June 30, 2017

Fund Number	Payable to Other State Agencies	Due to beneficiaries - CU	Accounts Payable	Total Liabilities
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	-	-	-	-
02700 Gen. Oblig. Bonds, S2007	-	-	-	-
10590 General Oblig. Bonds, S2009	-	-	-	-
10740 Sev. Tax Bonds, S2009A	-	-	-	-
10920 Sev. Tax Bonds, S2010A	-	-	-	-
11160 Sev. Tax Bonds , S2010A	-	-	-	-
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-
11310 Gen. Oblig. Bonds, S2011	-	-	-	-
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-
11350 Sev. Tax Bonds, S2011A-1	-	-	-	-
11430 Sup Sev Tax Bond Series 2012SB	-	-	-	-
11440 Sev Tax Bonds, Series 2012A	-	-	-	41,463
11450 Seve Tax Bonds, 2011SA	-	-	-	-
11560 Sup Sev Tax Bonds, 2012SD	-	-	-	-
11670 Gen Obligation Bond Ser 2013	-	-	-	-
11720 Severance Tax Bond Ser 2013A	23,689	-	1,710,177	1,733,866
11730 Severance Tax Bond Ser 2013SA	-	-	-	-
11740 Severance Tax Bond Ser 2013SB	-	-	2,071,432	2,071,432
11760 Severance Tax Bond Ser 2013SC	-	-	-	-
11910 Severance Tax Bond Ser 2013SD	-	-	-	-
11920 Severance Tax Bond Ser 2013SE	-	-	-	-
20610 Severance Tax Bond Ser 2014A	-	-	57,318	83,696
20620 Severance Tax Bond Ser 2014SA	-	-	-	-
20630 Severance Tax Bond Ser 2014SB	-	-	-	-
30890 Suppl. Sev. Tax Bond, S2011SD	-	-	-	-
35110 Sev. Tax Bonds, S2005A	-	-	-	-
35120 Sev. Tax Bond, S2011SC	-	-	-	-
35160 Sev. Tax Notes, S2005SC	-	246,876	5,995,356	6,242,232
40220 Severance Tax Bonds Series 2016A	800	91,565	435,486	622,640
40250 Severance Tax Note Series 2017SA	-	-	-	-
43110 Severance Tax Bonds 2016E	-	-	-	-
43120 Severance Tax Bonds 2016D	-	-	-	-
43130 Severance Tax Note Series 2017SB	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	-	-	187,069	187,069
50160 Severance Tax Bonds Series 2015B	-	-	-	-
50220 Sup Sev Tax Note Serie 2015S-B	-	-	-	-
50230 Severance Tax Bonds, Series 2015A	68,293	109,770	2,456,763	2,782,065
50260 Severance Tx Bonds Series 2015SC	-	-	130,835	130,835
50270 Severance Tax Bonds, Series 2015SD	-	-	-	-
50350 Severance Tax Bonds Series 2016C	-	-	-	-
50380 Severance Tax Bonds Series 2016SB	-	-	-	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	-	-
60910 Sev. Tax Bonds, S2008SA	-	-	-	-
60930 Sev. Tax Bonds, 2008SC	-	-	-	-
73200 Sev. Tax Bonds, S2004SF	-	-	-	-
82100 Sev. Tax Notes, S2007SD	-	-	-	-
96850 Sev. Tax Bonds, S2008D	-	-	-	-
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-
Total	\$ 92,782	\$ 448,211	\$ 13,044,436	\$ 13,895,298

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds - continued
June 30, 2017

Fund Number	Total Fund Balances	Total Liabilities and Fund Balances
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	1,397,361	1,397,361
02700 Gen. Oblig. Bonds, S2007	329,642	329,642
10590 General Oblig. Bonds, S2009	614,153	614,153
10740 Sev. Tax Bonds, S2009A	5,206,773	5,206,773
10920 Sev. Tax Bonds, S2010A	190,222	190,222
11160 Sev. Tax Bonds , S2010A	122,560	122,560
11290 Suppl. Serv. Tax Bonds, S2010SC	113,817	113,817
11310 Gen. Oblig. Bonds, S2011	23,127	23,127
11330 Suppl. Sev. Tax Bonds, S2011SB	2,064,276	2,064,276
11350 Sev. Tax Bonds, S2011A-1	1,365,404	1,365,404
11430 Sup Sev Tax Bond Series 2012SB	7,535,498	7,535,498
11440 Sev Tax Bonds, Series 2012A	1,376,830	1,418,293
11450 Seve Tax Bonds, 2011SA	1,006,964	1,006,964
11560 Sup Sev Tax Bonds, 2012SD	6,248,257	6,248,257
11670 Gen Obligation Bond Ser 2013	738,328	738,328
11720 Severance Tax Bond Ser 2013A	13,611,264	15,345,130
11730 Severance Tax Bond Ser 2013SA	1,966,138	1,966,138
11740 Severance Tax Bond Ser 2013SB	12,790,433	14,861,865
11760 Severance Tax Bond Ser 2013SC	9,541	9,541
11910 Severance Tax Bond Ser 2013SD	593,665	593,665
11920 Severance Tax Bond Ser 2013SE	1,227,262	1,227,262
20610 Severance Tax Bond Ser 2014A	54,436,652	54,520,348
20620 Severance Tax Bond Ser 2014SA	10,489,943	10,489,943
20630 Severance Tax Bond Ser 2014SB	19,200,282	19,200,282
30890 Suppl. Sev. Tax Bond, S2011SD	772,297	772,297
35110 Sev. Tax Bonds, S2005A	3,211,802	3,211,802
35120 Sev. Tax Bond, S2011SC	31,880,598	31,880,598
35160 Sev. Tax Notes, S2005SC	46,332,476	52,574,708
40220 Severance Tax Bonds Series 2016A	64,031,452	64,654,092
40250 Severance Tax Note Series 2017SA	10,186,900	10,186,900
43110 Severance Tax Bonds 2016E	18,547,494	18,547,494
43120 Severance Tax Bonds 2016D	29,725,346	29,725,346
43130 Severance Tax Note Series 2017SB	26,542,900	26,542,900
50120 Sev. Tax Bonds, S2015S-A	57,379,737	57,566,806
50160 Severance Tax Bonds Series 2015B	29,569,160	29,569,160
50220 Sup Sev Tax Note Serie 2015S-B	19,015,723	19,015,723
50230 Severance Tax Bonds, Series 2015A	78,335,581	81,117,646
50260 Severance Tx Bonds Series 2015SC	4,894,193	5,025,028
50270 Severance Tax Bonds, Series 2015SD	11,080,462	11,080,462
50350 Severance Tax Bonds Series 2016C	34,520,137	34,520,137
50380 Severance Tax Bonds Series 2016SB	76,345,616	76,345,616
57400 Suppl. Sev. Tax Bonds, S2000C	122,024	122,024
60900 Sev. Tax Bonds, S2008A1	524,273	524,273
60910 Sev. Tax Bonds, S2008SA	1,750,247	1,750,247
60930 Sev. Tax Bonds, 2008SC	4,876,032	4,876,032
73200 Sev. Tax Bonds, S2004SF	200,000	200,000
82100 Sev. Tax Notes, S2007SD	680,018	680,018
96850 Sev. Tax Bonds, S2008D	22,556	22,556
96860 Suppl. Sev. Tax Bonds, S2008D	64,750	64,750
Total	<u>\$ 693,270,166</u>	<u>\$ 707,165,464</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Board of Finance Bond Funds
For the Year Ended June 30, 2017

Fund Number	Other Revenue	Debt Service - bond issuance costs	Debt Service - principal	Debt Service - interest	Total Expenditures
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	-	-	15,185,466	749,050	15,934,516
02700 Gen. Oblig. Bonds, S2007	-	-	16,635,000	831,750	17,466,750
10590 General Oblig. Bonds, S2009	-	-	22,355,000	3,524,000	25,879,000
10710 Sev. Tax Bonds, S2009SC	-	-	-	-	-
10730 Sev. Tax Bonds, S2009SA	-	-	-	-	-
10740 Sev. Tax Bonds, S2009A	-	-	16,010,000	3,056,500	19,066,500
10910 Sev. Tax Bonds, S2009SD	-	-	-	-	-
10920 Sev. Tax Bonds, S2010A	-	-	13,300,000	3,342,500	16,642,500
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	9,945,000	2,278,675	12,223,675
11160 Sev. Tax Bonds , S2010A	-	-	-	-	-
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-	-
11310 Gen. Oblig. Bonds, S2011	-	-	1,865,000	381,950	2,246,950
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-	-
11350 Sev. Tax Bonds, S2011A-1	-	-	5,215,000	928,713	6,143,713
11430-Sup Sev Tax Bond Series 2012SB	-	-	-	-	-
11440 - Sev Tax Bonds, Series 2012A	-	-	5,900,000	2,263,750	8,163,750
11450 - Seve Tax Bonds, 2011SA	-	-	-	-	-
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	-	-
11670 Gen Obligation Bond Ser 2013	-	-	13,255,000	2,068,248	15,323,248
11720 - Severance Tax Bond Ser 2013A	-	-	14,030,000	3,640,003	17,670,003
11730 - Severance Tax Bond Ser 2013SA	-	-	-	-	-
11740 - Severance Tax Bond Ser 2013SB	-	-	-	-	-
11760 - Severance Tax Bond Ser 2013SC	-	-	-	-	-
11910 - Severance Tax Bond Ser 2013SD	-	-	-	-	-
11920 - Severance Tax Bond Ser 2013SE	-	-	-	-	-
20610 - Severance Tax Bond Ser 2014A	-	-	8,600,000	4,060,249	12,660,249
20620 - Severance Tax Bond Ser 2014SA	-	-	-	-	-
20630 - Severance Tax Bond Ser 2014SB	-	-	-	-	-
30100- Suppl. Sev. Tax Bonds, S2003SF	-	-	-	-	-
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	-	-
35110 - SEVERANCE TAX NOTE SER 2014S-C	-	-	-	-	-
35120 - Sev. Tax Bond, S2011SC	-	-	-	-	-
35160 Sev. Tax Notes, S2005SC	-	-	11,885,000	6,551,750	18,436,750
40220 - Severance Tax Bonds Series 2016A	-	-	-	2,056,250	2,056,250
40250 - Severance Tax Note Series 2017SA	-	-	-	-	-
43110 - Severance Tax Bonds 2016E	3,763	89,089	-	-	89,089
43120 - Severance Tax Bonds 2016D	-	157,959	-	-	157,959
43130 - Severance Tax Note Series 2017SB	-	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	-	-	-	-	-
50160 - Severance Tax Bonds Series 2015B	-	-	3,400,000	3,402,250	6,802,250
50220 - Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-
50230 - Severance Tax Bonds, Series 2015A	-	-	3,000,000	6,384,750	9,384,750
50260 - Severance Tx Bonds Series 2015SC	-	-	-	-	-
50270 - Severance Tax Bonds, Series 2015SD	-	-	-	-	-
50350 - Severance Tax Bonds Series 2016C	-	-	-	437,883	437,883
50380 - Severance Tax Bonds Series 2016SB	-	-	-	-	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	15,080,000	2,000,000	17,080,000
60910 Sev. Tax Bonds, S2008SA	-	-	-	-	-
60930 Sev. Tax Bonds, 2008SC	-	-	-	-	-
65300 Suppl. Sev. Tax Notes, S2004SC	-	-	-	-	-
66300 Sev. Tax Bonds, S2007A	-	-	15,079,534	743,825	15,823,359
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-
81500 Sev. Tax Bonds, S2004SA	-	-	-	-	-
82100 Sev. Tax Notes, S2007SD	-	-	-	-	-
96850 Sev. Tax Bonds, S2008D	-	-	-	-	-
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-	-
Total	\$ 3,763	\$ 247,048	\$ 190,740,000	\$ 48,702,096	\$ 239,689,144

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Board of Finance Bond Funds - continued
For the Year Ended June 30, 2017

Fund Number	Severance tax bonds issued	Premium on severance tax bonds	Reversion	Transfers In, net	Transfers Out, net
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -	\$ (396)
01900 Sev. Tax Bonds, S2006A	-	-	-	15,934,516	(3,109,463)
02700 Gen. Oblig. Bonds, S2007	-	-	-	17,466,750	(270,149)
10590 General Oblig. Bonds, S2009	-	-	(5,853)	25,879,000	(278,513)
10710 Sev. Tax Bonds, S2009SC	-	-	-	-	(936,363)
10730 Sev. Tax Bonds, S2009SA	-	-	-	-	(9,589)
10740 Sev. Tax Bonds, S2009A	-	-	(4,748)	19,066,500	(422,550)
10910 Sev. Tax Bonds, S2009SD	-	-	-	-	(47,429)
10920 Sev. Tax Bonds, S2010A	-	-	(70,519)	16,642,500	(870,753)
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	-	12,223,675	-
11160 Sev. Tax Bonds, S2010A	-	-	-	-	(153,325)
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-	(572,602)
11310 Gen. Oblig. Bonds, S2011	-	-	-	2,246,950	(12,993)
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-	(289,789)
11350 Sev. Tax Bonds, S2011A-1	-	-	-	6,143,713	(6,870,392)
11430-Sup Sev Tax Bond Series 2012SB	-	-	(7,369,554)	-	(12,768,250)
11440 - Sev Tax Bonds, Series 2012A	-	-	(70,343)	8,163,750	(1,825,887)
11450 - Seve Tax Bonds, 2011SA	-	-	-	-	(1,667,434)
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	-	(2,708,428)
11670 Gen Obligation Bond Ser 2013	-	-	(73,067)	15,323,248	(1,053,465)
11720 - Severance Tax Bond Ser 2013A	-	-	(1,788,203)	17,670,003	(21,428,785)
11730 - Severance Tax Bond Ser 2013SA	-	-	(14)	-	(10,665,665)
11740 - Severance Tax Bond Ser 2013SB	-	-	(3,055,307)	-	(12,099,038)
11760 - Severance Tax Bond Ser 2013SC	-	-	(58,448)	-	(3,760,399)
11910 - Severance Tax Bond Ser 2013SD	-	-	(1,570,819)	-	(2,408,088)
11920 - Severance Tax Bond Ser 2013SE	-	-	(4,543,190)	-	(7,323,037)
20610 - Severance Tax Bond Ser 2014A	-	-	(335,493)	12,660,249	(25,452,701)
20620 - Severance Tax Bond Ser 2014SA	-	-	(280,826)	-	(17,132,916)
20630 - Severance Tax Bond Ser 2014SB	-	-	(29,449)	-	(17,559,195)
30100- Suppl. Sev. Tax Bonds, S2003SF	-	-	-	-	(499,550)
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	-	(13,454,610)
35110 - SEVERANCE TAX NOTE SER 2014S-C	-	-	(1,123,784)	-	(5,054,355)
35120 - Sev. Tax Bond, S2011SC	-	-	-	-	(38,317,334)
35160 Sev. Tax Notes, S2005SC	-	-	-	18,436,750	(81,161,578)
40220 - Severance Tax Bonds Series 2016A	-	-	-	2,056,250	(34,357,076)
40250 - Severance Tax Note Series 2017SA	-	-	-	38,466,300	(28,279,400)
43110 - Severance Tax Bonds 2016E	19,090,000	84,189	-	-	(541,369)
43120 - Severance Tax Bonds 2016D	26,725,000	5,378,613	-	-	(2,220,308)
43130 - Severance Tax Note Series 2017SB	-	-	-	120,442,900	(93,900,000)
50120 Sev. Tax Bonds, S2015S-A	-	-	(792,562)	-	(36,168,120)
50160 - Severance Tax Bonds Series 2015B	-	-	-	6,802,250	(31,952,394)
50220 - Sup Sev Tax Note Serie 2015S-B	-	-	(704,766)	-	(24,553,896)
50230 - Severance Tax Bonds, Series 2015A	-	-	(35,271)	9,386,406	(46,015,492)
50260 - Severance Tx Bonds Series 2015SC	-	-	(145,476)	-	(3,225,613)
50270 - Severance Tax Bonds, Series 2015SD	-	-	-	-	(12,122,738)
50350 - Severance Tax Bonds Series 2016C	-	-	-	437,883	(8,241,937)
50380 - Severance Tax Bonds Series 2016SB	-	-	-	-	(27,740,584)
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	-	17,080,000	(1,326,443)
60910 Sev. Tax Bonds, S2008SA	-	-	-	-	(311,036)
60930 Sev. Tax Bonds, 2008SC	-	-	-	3,737	-
65300 Suppl. Sev. Tax Notes, S2004SC	-	-	-	-	(4,224,819)
66300 Sev. Tax Bonds, S2007A	-	-	-	15,823,359	-
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-
81500 Sev. Tax Bonds, S2004SA	-	-	-	-	(472,350)
82100 Sev. Tax Notes, S2007SD	-	-	-	-	-
96850 Sev. Tax Bonds, S2008D	-	-	-	-	(69,560)
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-	-
Total	\$ 45,815,000	\$ 5,462,802	\$ (22,057,692)	\$ 398,356,689	\$ (645,908,156)

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Board of Finance Bond Funds — continued
For the Year Ended June 30, 2017

Fund Number	Total Other Financing Sources and (Uses)	Net Change in Fund Balance	Fund Balance Beginning of Year	Fund Balance End of Year
00100 Sev. Tax Notes - S 205SA	\$ (396)	\$ (396)	\$ 396	\$ -
01900 Sev. Tax Bonds, S2006A	12,825,053	(3,109,463)	4,506,824	1,397,361
02700 Gen. Oblig. Bonds, S2007	17,196,601	(270,149)	599,791	329,642
10590 General Oblig. Bonds, S2009	25,594,634	(284,366)	898,519	614,153
10710 Sev. Tax Bonds, S2009SC	(936,363)	(936,363)	936,363	-
10730 Sev. Tax Bonds, S2009SA	(9,589)	(9,589)	9,589	-
10740 Sev. Tax Bonds, S2009A	18,639,202	(427,298)	5,634,071	5,206,773
10910 Sev. Tax Bonds, S2009SD	(47,429)	(47,429)	47,429	-
10920 Sev. Tax Bonds, S2010A	15,701,228	(941,272)	1,131,494	190,222
10930 Suppl. Sev. Tax Bonds, S2010B	12,223,675	-	-	-
11160 Sev. Tax Bonds, S2010A	(153,325)	(153,325)	275,885	122,560
11290 Suppl. Srv. Tax Bonds, S2010SC	(572,602)	(572,602)	686,419	113,817
11310 Gen. Oblig. Bonds, S2011	2,233,957	(12,993)	36,120	23,127
11330 Suppl. Sev. Tax Bonds, S2011SB	(289,789)	(289,789)	2,354,065	2,064,276
11350 Sev. Tax Bonds, S2011A-1	(726,679)	(6,870,392)	8,235,796	1,365,404
11430-Sup Sev Tax Bond Series 2012SB	(20,137,804)	(20,137,804)	27,673,302	7,535,498
11440 - Sev Tax Bonds, Series 2012A	6,267,520	(1,896,230)	3,273,060	1,376,830
11450 - Seve Tax Bonds, 2011SA	(1,667,434)	(1,667,434)	2,674,398	1,006,964
11560 - Sup Sev Tax Bonds, 2012SD	(2,708,428)	(2,708,428)	8,956,685	6,248,257
11670 Gen Obligation Bond Ser 2013	14,196,716	(1,126,532)	1,864,860	738,328
11720 - Severance Tax Bond Ser 2013A	(5,546,985)	(23,216,988)	36,828,252	13,611,264
11730 - Severance Tax Bond Ser 2013SA	(10,665,679)	(10,665,679)	12,631,817	1,966,138
11740 - Severance Tax Bond Ser 2013SB	(15,154,345)	(15,154,345)	27,944,778	12,790,433
11760 - Severance Tax Bond Ser 2013SC	(3,818,847)	(3,818,847)	3,828,388	9,541
11910 - Severance Tax Bond Ser 2013SD	(3,978,907)	(3,978,907)	4,572,572	593,665
11920 - Severance Tax Bond Ser 2013SE	(11,866,227)	(11,866,227)	13,093,489	1,227,262
20610 - Severance Tax Bond Ser 2014A	(13,127,945)	(25,788,194)	80,224,846	54,436,652
20620 - Severance Tax Bond Ser 2014SA	(17,413,742)	(17,413,742)	27,903,685	10,489,943
20630 - Severance Tax Bond Ser 2014SB	(17,588,644)	(17,588,644)	36,788,926	19,200,282
30100- Suppl. Sev. Tax Bonds, S2003SF	(499,550)	(499,550)	499,550	-
30890 - Suppl. Sev. Tax Bond, S2011SD	(13,454,610)	(13,454,610)	14,226,907	772,297
35110 - SEVERANCE TAX NOTE SER 2014S-C	(6,178,139)	(6,178,139)	9,389,941	3,211,802
35120 - Sev. Tax Bond, S2011SC	(38,317,334)	(38,317,334)	70,197,932	31,880,598
35160 Sev. Tax Notes, S2005SC	(62,724,828)	(81,161,578)	127,494,054	46,332,476
40220 - Severance Tax Bonds Series 2016A	(32,300,826)	(34,357,076)	98,388,528	64,031,452
40250 - Severance Tax Note Series 2017SA	10,186,900	10,186,900	-	10,186,900
43110 - Severance Tax Bonds 2016E	18,632,820	18,547,494	-	18,547,494
43120 - Severance Tax Bonds 2016D	29,883,305	29,725,346	-	29,725,346
43130 - Severance Tax Note Series 2017SB	26,542,900	26,542,900	-	26,542,900
50120 Sev. Tax Bonds, S2015S-A	(36,960,682)	(36,960,682)	94,340,419	57,379,737
50160 - Severance Tax Bonds Series 2015B	(25,150,144)	(31,952,394)	61,521,554	29,569,160
50220 - Sup Sev Tax Note Serie 2015S-B	(25,258,662)	(25,258,662)	44,274,385	19,015,723
50230 - Severance Tax Bonds, Series 2015A	(36,664,357)	(46,049,107)	124,384,688	78,335,581
50260 - Severance Tx Bonds Series 2015SC	(3,371,089)	(3,371,089)	8,265,282	4,894,193
50270 - Severance Tax Bonds, Series 2015SD	(12,122,738)	(12,122,738)	23,203,200	11,080,462
50350 - Severance Tax Bonds Series 2016C	(7,804,054)	(8,241,937)	42,762,074	34,520,137
50380 - Severance Tax Bonds Series 2016SB	(27,740,584)	(27,740,584)	104,086,200	76,345,616
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	122,024	122,024
60900 Sev. Tax Bonds, S2008A1	15,753,557	(1,326,443)	1,850,716	524,273
60910 Sev. Tax Bonds, S2008SA	(311,036)	(311,036)	2,061,283	1,750,247
60930 Sev. Tax Bonds, 2008SC	3,737	3,737	4,872,295	4,876,032
65300 Suppl. Sev. Tax Notes, S2004SC	(4,224,819)	(4,224,819)	4,224,819	-
66300 Sev. Tax Bonds, S2007A	15,823,359	-	-	-
73200 Sev. Tax Bonds, S2004SF	-	-	200,000	200,000
81500 Sev. Tax Bonds, S2004SA	(472,350)	(472,350)	472,350	-
82100 Sev. Tax Notes, S2007SD	-	-	680,018	680,018
96850 Sev. Tax Bonds, S2008D	(69,560)	(69,560)	92,116	22,556
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	64,750	64,750
Total	\$ (218,331,357)	\$ (458,016,738)	\$ 1,151,286,904	\$ 693,270,166

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Transfers in - interfund	\$ 65,357,942	\$ 103,599,708	\$ 42,955,155	\$ 60,644,553
Total revenues	<u>\$ 65,357,942</u>	<u>\$ 103,599,708</u>	<u>42,955,155</u>	<u>\$ 60,644,553</u>
Expenditures				
Other				
A083270 - SIERRA CO HOSPITAL CONSTRUCT	\$ 18,923	\$ 18,923	\$ -	\$ 18,923
A083270 - SIERRA CO HOSPITAL CONSTRUCT	1,789	1,789	-	1,789
A101128 - COMMTY DITCHES&ACEQUIAS BERNAL	20,658	20,658	-	20,658
A121409 - BERN CO WESTSIDE CMTY CENTER A	21,294	21,294	21,294	-
A121411 - ALB ALAMEDA LL JUNIOR BASEBALL	31	31	-	31
A121416 - ALB ROADRUNNER LITTLE LEAGUE S	12	12	-	12
A121417 - ALB ROBINSON PARK RENOVATE	2,300	2,300	-	2,300
A121418 - ALB WESTGATE/TOWER PARK FIELDS	40	40	-	40
A121420 - BERN CO CORRECTIONAL FACILITY	493,123	493,123	493,123	-
A121423 - SOUTH VALLEY LIBRARY IMPROVE	13	13	-	13
A121424 - CATRON CO HEALTH CLINIC CONSTR	10,900	10,900	-	10,900
A121438 - MESILLA PLAZA RENOVATE	546	546	-	546
A121439 - EDDY CO SHOOTING RANGE	35,000	35,000	-	35,000
A121441 - HOPE FIRE DEPT BUILDING EXPANS	168,300	168,300	-	168,300
A121445 - SANTA ROSA ILFELD BUILDING REN	894	894	-	894
A121448 - EUNICE FIRE SUBSTATION CONSTRU	94,642	94,642	-	94,642
A121453 - LUNA CO DETENTION CENTER FACIL	511	511	-	511
A121454 - LUNA CO DOMESTIC VIOLENCE SHEL	73	73	-	73
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	559	559	-	559
A121456 - GALLUP COMMUNITY PANTRY IMPROV	1,037	1,037	-	1,037
A121463 - ESPANOLA LIBRARY AND DIGITAL M	8,749	52,472	38,963	13,509
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	887	887	-	887
A121468 - KIRTLAND RIVERVIEW RECREATIONA	1	1	-	1
A121470 - LAS VEGAS SPECIAL OLYMPICS	5,000	5,000	-	5,000
A121471 - BERNALILLO CORONADO LITTLE LEA	622	622	-	622
A121472 - SANTA FE CO CORRECTIONS FACILI	5,251	5,251	-	5,251
A121476 - MADRID OSCAR HUBER MEM PARK &	1,552	1,552	-	1,552
A121478 - SANTA FE BOYS' & GIRLS' CLUB P	3,500	3,500	-	3,500
A121479 - SANTA FE BOYS' & GIRLS' CLUB P	9	9	-	9
A121486 - CERRO COMMUNITY CTR CONSTRUCT-	90,000	90,000	69,657	20,343
A121487 - LLANO QUEMADO ER/CMTY CTR AIR	71	71	-	71
A121493 - TAOS CO 4-H INDOOR ARENA	-	53,407	5,443	47,964
A121494 - TAOS KIT CARSON PARK PUBLIC RE	50,000	50,000	-	50,000
A121495 - ESTANCIA MVD & MUNICIPAL COURT	40	40	-	40
A121498 - VALENCIA CO ANIMAL CONTROL FCL	26,817	26,817	-	26,817
A121523 - ESPANOLA VALLEY RGNL SPORTSPLE	-	10,915	2,500	8,415
A130022 - NOR- LEA GENERAL HOSPITAL	-	250,000	250,000	-
A131469 - GAMERCO WSD WATER SYSTEM IMPR	100,000	100,000	100,000	-
A131470 - STB13A 13-1470	50,000	50,000	-	50,000
A131569 - LOS RANCHOS DE ATRISCO ACEQUIA	20,000	-	-	-
A131609 - ALB ARENAL DRAIN BLUFF AREA	145,450	145,450	-	145,450
A131610 - BERN CO ATRISCO VALLEY LITTLE	65,000	65,000	14,494	50,506
A131611 - BERN CO HEAD START BUSES	1,837	1,837	-	1,837
A131613 - BERN CO PAJARITO MESA PLAY	75,000	75,000	-	75,000

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A131617 - BERN CO TENNIS COMPLEX COURTS	22,132	22,132	-	22,132
A131620 - ROUTE 66 VISITORS CTR ON WEST	89,688	89,688	-	89,688
A131621 - ALB ALAMOSA PARK IMPROVE	108	108	-	108
A131622 - ALB ALTAMONTE LITTLE LEAGUE	54,943	54,943	45,021	9,922
A131623 - ALB BIOPARK JAGUAR YARD JAG	197,526	197,526	197,526	-
A131624 - ALB DALE BELLAMAH PARK IMPROVE	5,563	5,563	2,486	3,077
A131625 - ALB ERNIE PYLE LIBRARY RENOVAT	20,000	4,299	4,299	-
A131626 - ALB EXPLORA CENTER ADDITION	576,351	576,350	281,274	295,076
A131627 - ALB FIRE DEPT EAST SIDE FIRE	24,409	24,409	-	24,409
A131629 - ALB HILAND THEATER RENOVATE	15	15	-	15
A131630 - ALB LIBRARY SE HEIGHTS	570,000	570,000	570,000	-
A131631 - ALB LOW-INCOME CLINICS DENTAL	1,779	1,779	-	1,779
A131632 - ALB MESA VERDE COMTY CTR EQUIP	69,937	69,937	61,615	8,322
A131634 - ALB NORTH DOMINGO BACA CTR GYM	135,082	135,082	53,122	81,960
A131636 - ALB PEDESTRIAN & BIKE PATH	15,000	-	-	-
A131637 - ALB PETROGLYPH LITTLE LEAGUE B	46	46	-	46
A131638 - ALB PETROGLYPH LITTLE LEAGUE F	3,585	3,585	-	3,585
A131639 - ALB PETROGLYPH LITTLE LEAGUE S	28,635	28,635	-	28,635
A131640 - ALB PETROGLYPH LITTLE LEAGUE S	362	362	-	362
A131642 - ALB POLICE DEPT VEHICLES	146	146	-	146
A131643 - ALB ROADRUNNER LITTLE LEAGUE P	4,744	4,744	4,729	15
A131645 - ALB SANTA BARBARA-MARTINEZTOWN	9,087	9,087	7,858	1,229
A131649 - ALB W CENTRAL METRO REDEVEL	40,000	-	-	-
A131650 - ALB W CENTRAL METRO REDVLP	100,000	-	-	-
A131652 - BERN CO ALB PARKS INCLUSIVE	2,179	2,179	-	2,179
A131653 - BERN CO BARELAS AFFORDABLE	203,000	-	-	-
A131655 - BERN CO MOBILE FOOD UNITS	31,378	31,378	-	31,378
A131657 - BERN CO SHERIFF & POLICE ATH	14,000	14,000	12,327	1,673
A131660 - ROUTE 66 VISITORS CTR ON EAST	66,790	-	-	-
A131661 - CATRON CO GIS/911 BLDG IMPROVE	701	701	701	-
A131663 - RESERVE MULTIPURPOSE FACILITY	61,530	17,970	17,970	-
A131664 - CHAVES CO EAST GRAND PLAINS	130	130	-	130
A131665 - CHAVES CO MIDWAY FIRE DEPT	-	9	-	9
A131666 - DEXTER SPORTS COMPLEX LIGHTING	858	858	841	17
A131669 - ROSWELL FISK BUILDING RESTROOM	-	138,443	120,242	18,201
A131673 - CLOVIS BUSINESS ENTERPRISE CEN	100,000	100,000	100,000	-
A131674 - CLOVIS FOOD BANK ROOF	6,090	6,090	-	6,090
A131675 - CLOVIS POTTER PARK MARTIN LUTH	14,220	14,220	13,585	635
A131678 - DONA ANA CO DEL CERRO PARK IMP	42	42	-	42
A131680 - MESILLA VALLEY REGIONAL DISPAT	77,770	94,328	94,328	-
A131681 - ANTHONY DRIVE PEDESTRIAN WALK	1,019	1,019	796	223
A131682 - ANTHONY MUNICIPAL BLDG	-	27,627	27,627	-
A131683 - CHAPARRAL ANTHONY BALLPARK	10,000	-	-	-
A131687 - DONA ANA CO LA MESA BALLPARK	53	53	-	53
A131689 - LAS CRUCES CHILD CRISIS CLINIC	138,600	138,600	138,600	-
A131694 - MESILLA VALLEY ANIMAL SERVICE	23,259	23,259	-	23,259
A131696 - MESQUITE COMMUNITY CENTER REN	226	226	-	226
A131698 - RADIUM SPRINGS RECREATION AREA	13,886	13,886	-	13,886
A131699 - DONA ANA CO SALEM-GARFIELD COM	93	93	-	93
A131700 - SUNLAND PARK LIFT & UTILITY	817	817	-	817
A131701 - EDDY CO NORTH SHOOTING RANGE	50,000	-	-	-

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A131705 - ARTESIA YOUTH OUTREACH CEN	55,000	55,000	55,000	-
A131707 - CARLSBAD NOAH'S ARK ANIMAL	8,601	8,601	-	8,601
A131716 - SANTA ROSA AMBULANCE	-	40,000	-	40,000
A131718 - EUNICE MAIN STREET BEAUT	100,000	-	-	-
A131719 - LEA CO REGIONAL AIRPORT FIRE	108,900	108,900	108,900	-
A131720 - JAL POLICE COMPLEX IMPROVE	-	-	(1,567)	1,567
A131721 - LEA CO JUDICIAL COMPLEX	50,493	50,493	50,493	-
A131723 - BONITO LAKE WATERSHED RESTOR	74,000	74,000	71,286	2,714
A131724 - CAPITAN COMMUNITY CENTER	50,000	50,000	-	50,000
A131730 - GALLUP VETERANS MEMORIAL	2	2	-	2
A131731 - MCKINLEY CO DISABILITY SERVICE	-	50,000	46,854	3,146
A131732 - MCKINLEY CO GALLUP INTERTRIBAL	50,000	50,000	50,000	-
A131734 - MORA CO COMPLEX PHASE 2	1,698,646	1,698,646	1,698,637	9
A131735 - RAMAH NAVAJO SB GRADER & LOAD	13,112	13,112	-	13,112
A131737 - OTERO CO MAYHILL COMMUNITY	4,069	4,069	2,890	1,179
A131738 - TULAROSA ANIMAL SHELTER METAL	37	37	-	37
A131742 - QUAY CO TRIGG HOSPITAL WINDOWS	57,966	57,966	57,966	-
A131744 - ESPANOLA COURT/JAIL REMODEL	8,003	260,406	26,378	234,028
A131745 - ESPANOLA LA JOYA FIRE STATION	5,205	5,205	3,770	1,435
A131748 - SAN JOAQUIN DEL RIO DE CHAMA	2,000	2,000	-	2,000
A131749 - RIO ARRIBA CO RECOVERY PROGRAM	105,000	105,000	101,020	3,980
A131750 - RIO ARRIBA CO RECOVERY PROG	75,000	75,000	18,587	56,413
A131751 - ROOSEVELT CO EVENTS ARENA COOL	81	81	-	81
A131752 - ROOSEVELT GENERAL HOSPITAL	220,000	220,000	-	220,000
A131755 - BERNALILLO BARRIER FENCING	270,149	270,149	240,340	29,809
A131756 - BERN CORONADO LITTLE LEAGUE	16,090	16,090	16,090	-
A131757 - SANDOVAL CO DETENTION CTR CELL	193,250	193,250	193,250	-
A131758 - BERN CO & SANDOVAL CO REG COMM	10,228	10,228	10,228	-
A131764 - SANTA FE CO DISABILITIES INFO	33,333	33,333	-	33,333
A131768 - SANTA FE AFFORDABLE HOUSING	-	50,000	2,762	47,238
A131769 - SANTA FE CO FAIRGROUNDS IMPROV	450,500	450,500	131,656	318,844
A131770 - SANTA FE CO WOMEN'S HEALTH	-	162,191	-	162,191
A131771 - SANTA FE CRISIS TREATMENT CTR	216,000	-	-	-
A131772 - SANTA FE EL MUSEO CULTURAL REN	14,834	14,834	14,834	-
A131773 - SANTA FE FARMERS MARKET IMPROV	135,000	135,000	-	135,000
A131774 - SANTA FE LA COMUNIDAD HEAD	2,786	2,786	2,498	288
A131775 - SANTA FE LA FAMILIA ALTO SITE	50,000	50,000	50,000	-
A131776 - SANTA FE LARRAGOITE PARK IMPRO	82	82	-	82
A131778 - SANTA FE RODEO ARENA & DIS	227,700	227,700	227,621	79
A131781 - SIERRA CO BUILDINGS INFRA	393	393	-	393
A131783 - T OR C ANIMAL SHELTER	100,000	100,000	100,000	-
A131785 - TALPA COMMUNITY CENTER PARKING	25,000	-	-	-
A131788 - TAOS CO VETERANS CEMETERY	16,790	16,790	16,790	-
A131789 - AMALIA COSTILLA COMMUNITY CEN	128,269	128,269	128,269	-
A131790 - CERRO COMMUNITY CENTER RENOVAT	6,143	6,143	6,105	38
A131791 - QUESTA PUBLIC WORKS VEHICLES	5,400	5,400	-	5,400
A131794 - SAN CRISTOBAL FIRE STATION	46,034	46,034	35,500	10,534
A131795 - TAOS PLAZA RENOVATE-ARTS	25,000	-	-	-
A131796 - TORRANCE CO BUILDINGS IMPROVE	13,723	13,723	13,723	-
A131797 - TORRANCE CO DIST 3 & 5 FIRE	200	200	-	200
A131799 - TORRANCE CO VOL FIRE STATIONS	10,000	10,000	-	10,000
A131800 - ESTANCIA COMMUNITY CENTER DOOR	110,000	110,000	106,949	3,051
A131801 - MOUNTAINAIR MULTIPURPOSE BULD	14,148	14,148	-	14,148
A131802 - UNION CO JUDICIAL COMPLEX PLAN	-	75,000	-	75,000

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A131806 - VALENCIA CO SHERIFF DEPT PAT	660	660	-	660
A131807 - BOSQUE FARMS TENNIS COURTS	1,394	1,394	-	1,394
A131808 - LOS LUNAS ENCHANTMENT LL FIELD	36,258	36,258	36,258	-
A131809 - VALENCIA CO ANIMAL CONTROL	25	25	-	25
A131857 - GALLUP PEDESTRIAN SAFETY IMP	175,000	175,000	175,000	-
A141747 - SANTA FE AFFORDABLE HOUSING FO	100,000	-	-	-
A141774 - NAVAJO NATION IRRIGATION SYSTE	80,000	80,000	-	80,000
A141790 - NORTHERN CENTRAL EDD BROADBAND IN	50,000	50,000	-	50,000
A141827 - BERN CO HEAD START BUSES	14,974	14,974	-	14,974
A141828 - ATRISCO LL PARK IMPROVE-LIGHTI	90,000	90,000	-	90,000
A141829 - BERN CO CARLITO SPRINGS IMPROV	116,979	116,978	77,300	39,678
A141831 - BERN CO FIRE DEPT COMMUNICATIO	326	326	-	326
A141832 - BERN CO NORTH VALLEY LIBRARY I	206	206	-	206
A141833 - BERN CO NORTH VALLEY LL LAND/F	765,000	765,000	765,000	-
A141834 - BERN CO PARADISE HILLS COMMUNI	93,790	93,790	-	93,790
A141835 - BERN CO PARADISE HILLS COMMUNI	816,750	816,750	-	816,750
A141836 - BERN CO RIO GRANDE HIGH SCHL P	6	6	-	6
A141838 - BERN CO STORY PLAZA LOUISIANA	100,000	-	-	-
A141839 - BERN CO TRANSITIONAL LIVING &	337	337	337	-
A141840 - BERN CO TRANSITIONAL YOUTH HOM	-	80,000	-	80,000
A141841 - ROUTE 66 VISITORS CTR ON WEST	40,000	40,000	-	40,000
A141842 - SOUTH VALLEY ECON DVLP CTR IMP	155,430	155,430	-	155,430
A141843 - ALB ALAMEDA LITTLE LEAGUE IMPR	97,628	97,628	92,558	5,070
A141844 - ALB ANDERSON-ABRUZZO BALLOON M	179,352	179,352	164,197	15,155
A141845 - ALB ATRISCO LL PARK INFRASTRUC	65,000	65,000	-	65,000
A141846 - ALB BERN CO SW/NW LIBRARY	13,440	13,440	-	13,440
A141847 - ALB BIOPARK JAGUAR EXHIBIT	221,740	221,740	175,623	46,117
A141848 - ALB DALE BELLAMAH PARK IMPROVE	80,532	80,532	13,805	66,727
A141849 - ALB DE ANZA SECURITY EQUIP	23,042	23,042	-	23,042
A141851 - ALB EAST SIDE ANIMAL SHELTER K	110,000	110,000	-	110,000
A141852 - ALB EASTDALE LL COMPLEX INFRAS	60,420	106,149	105,805	344
A141853 - ALB ERNA FERGUSSON FURNISH	1,038	1,038	-	1,038
A141855 - ALB ERNIE PYLE LIBRARY RESTORE	70,000	70,000	-	70,000
A141856 - ALB EXPLORA SCI CTR & CHILDREN	590,040	590,040	-	590,040
A141860 - ALB HARM REDUCTION HEALTH OUTR	23,486	23,486	-	23,486
A141863 - ALB KIMO THEATER BAND SHELL	-	100,000	79,007	20,993
A141864 - ALB LOMAS TRAMWAY LIBRARY EXTE	130	130	130	-
A141865 - ALB LOMAS TRAMWAY LIBRARY IMPR	48,869	48,869	48,869	-
A141870 - ALB RT 66 STORY PLAZA-WYOMING/	100,000	100,000	100,000	-
A141871 - ALB SANTA BARBARA PARK IMPROVE	88,340	88,340	88,340	-
A141873 - ALB TAYLOR RANCH LIBRARY BLIND	5,454	5,454	-	5,454
A141874 - ALB TAYLOR RANCH LIBRARY PARKI	984	984	-	984
A141875 - ALB THOMAS BELL COMMUNITY CTR	9,410	9,410	9,410	-
A141876 - ALB TONY HILLERMAN LIBRARY HVA	3,279	3,279	-	3,279
A141877 - ALB TONY HILLERMAN LIBRARY SEC	13,705	13,705	-	13,705
A141878 - ALB WEST CENTRAL METRO REDEVEL	115,000	-	-	-
A141879 - ALB WESTGATE COMMUNITY CTR & I	123,750	123,750	-	123,750
A141880 - ALB WESTGATE COMMUNITY CTR LIB	92,800	92,800	-	92,800
A141881 - ALB WESTGATE LL PARK INFRASTRU	2,624	2,849	723	2,126
A141882 - BERN CO ALTAMONT LL FIELDS & I	165,000	165,000	-	165,000
A141883 - BERN CO HEALTH CLINIC SIGNAGE/	11,492	11,492	-	11,492
A141884 - BERN CO SOUTH VALLEY YOUTH CRI	75,000	-	-	-

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A141885 - SOUTH VALLEY ECON DVLP CTR FUR	43,800	43,800	-	43,800
A141888 - CATRON CO EMERGENCY MGMT FCLTY	141,570	141,570	-	141,570
A141891 - HAGERMAN BUILDING DEMOLITION	50,000	50,000	-	50,000
A141892 - CHAVES CO VETERANS TRANSPORTAT	1,191	1,191	-	1,191
A141893 - ROSWELL EASTSIDE LL BASEBALL B	803	803	-	803
A141894 - ROSWELL JOE BAUMAN STADIUM BAT	759	759	-	759
A141895 - ROSWELL PARKS PLAYGROUND EQUIP	197	197	-	197
A141897 - ROSWELL YUCCA REC CENTER ROOF	334,150	334,150	180,908	153,242
A141899 - CLOVIS MAINSTREET PRGRM BUILDI	173,250	173,250	111,382	61,868
A141900 - CLOVIS POTTER PARK PARKING LOT	237	237	-	237
A141901 - MELROSE EMERGENCY SIRENS	6,556	7,903	-	7,903
A141902 - DONA ANA CO LAW ENFORCEMENT AC	21,500	21,500	-	21,500
A141905 - ANTHONY WSD FARMERS' MARKET/YO	49,220	138,600	138,600	-
A141906 - DONA ANA BALLPARK LIGHTING IMP	9,469	9,469	-	9,469
A141907 - HATCH PLACITAS ARROYO IMPROVE	342,022	342,022	120,930	221,092
A141909 - LAS CRUCES CHILD CRISIS CLINIC	50,000	50,000	-	50,000
A141910 - LAS CRUCES KLEIN PARK IMPROVEM	34,279	34,279	18,998	15,281
A141911 - LAS CRUCES MESILLA VALLEY CMTY	456	456	388	68
A141912 - LAS CRUCES MESILLA VALLEY CMTY	292,892	292,892	20,211	272,681
A141913 - LAS CRUCES TRAFFIC SIGNAL MGMN	232,615	232,615	85,952	146,663
A141914 - LAS CRUCES WOMEN VETERANS MONU	388,715	388,715	264,797	123,918
A141915 - LAS CRUCES-DONA ANA CO CINEMAT	555,000	555,000	15,305	539,695
A141917 - DONA ANA CO RINCON PUBLIC PARK	373	373	-	373
A141919 - EDDY CO CROSSROADS PROGRAM VAN	35,000	-	-	-
A141921 - CARLSBAD HALAGUENO ART PARK PH	75,000	75,000	75,000	-
A141922 - CARLSBAD PECOS RIVER VILLAGE C	217,800	217,800	141,158	76,642
A141926 - GRANT CO FT BAYARD BATAAN PARK	134,268	136,465	136,465	-
A141927 - HURLEY CEMETERY IMPROVE	100,000	100,000	15,668	84,332
A141928 - HURLEY SWIMMING POOL IMPROVE	9,750	11,939	11,939	-
A141931 - GUADALUPE CO NEWKIRK FIRE DEPT	3,598	3,598	-	3,598
A141933 - VAUGHN AMBULANCE	-	40,000	22,483	17,517
A141934 - HIDALGO CO COMPLEX ASBESTOS AB	120,000	120,000	120,000	-
A141935 - HIDALGO CO RODEO MEDICAL CLINI	-	796,000	321,086	474,914
A141936 - VIRDEN PARK CONSTRUCT	17,876	17,876	17,866	10
A141939 - TATUM AMBULANCE	1,955	1,955	-	1,955
A141941 - LINCOLN CO DETENTION CENTER EX	161,370	161,370	4,636	156,734
A141942 - LINCOLN CO HONDO FIRE STATION	25,000	25,000	25,000	-
A141943 - LINCOLN CO WHITE OAKS FIRE STA	20,000	20,000	-	20,000
A141944 - CAPITAN COMMUNITY CENTER RENOV	100,000	100,000	-	100,000
A141946 - CARRIZOZO COMMUNITY CENTER REN	181,177	181,177	104,009	77,168
A141947 - CORONA SLOAN-SIMPSON PARK PLAY	-	-	-	-
A141950 - LOS ALAMOS CO JEMEZ MTNS REGIO	253,526	253,526	110,714	142,812
A141951 - COLUMBUS PARK IMPROVE-N BOUNDA	70,000	70,000	3,000	67,000
A141953 - MICKINLEY CO DISABLE TRANSPORT	-	40,000	40,000	-
A141954 - GALLUP HILLCREST CEMETERY & VE	40,000	-	-	-
A141955 - GALLUP NORTH SIDE SKATE PARK C	10,125	10,125	10,125	-
A141956 - GALLUP VETERANS MEMORIAL PILLA	1	1	-	1
A141957 - MORA CO COMPLEX PHASE 2	242,550	242,550	-	242,550
A141958 - ALAMOGORDO DOMESTIC VIOLENCE S	221	221	-	221
A141959 - ALAMOGORDO FAMILY RECREATION C	12,196	12,196	-	12,196
A141960 - ALAMOGORDO POLICE DEPT VEHICLE	678	678	-	678
A141962 - OTERO CO CHILD DEVELOPMENT CEN	495,000	495,000	70,350	424,650
A141963 - CLOUDCROFT COMMUNITY CTR AND L	145,591	145,591	34,554	111,037

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A141966 - SAN JON AMBULANCE	13	13	-	13
A141967 - CANONES EARLY CHILDHOOD STUDEN	1,898	1,898	-	1,898
A141968 - RIO ARRIBA CO FOOD HUB ECON DV	288,573	288,573	71,405	217,168
A141969 - RIO ARRIBA CO SALA FILANTROPIC	90,200	90,200	5,418	84,782
A141970 - RIO ARRIBA CO SUBSTANCE ABUSE	50,000	50,000	6,361	43,639
A141971 - RIO ARRIBA CO REC FIELDS & WAL	-	50,000	-	50,000
A141972 - TRUCHAS FIRE STATION BAY ADDIT	274	274	274	-
A141973 - PORTALES FIRE DEPT SUBSTATION	1,751	1,751	1,751	-
A141978 - SAN MIGUEL CO SHERIDAN VOL FIR	25,000	25,000	24,144	856
A141979 - SAN MIGUEL CO EL PUEBLO FIRE T	-	-	-	-
A141980 - SANDOVAL CO BERNALILLO BUSINES	449	449	-	449
A141981 - BERNALILLO CORONADO LL IMPROVE	100,000	100,000	100,000	-
A141982 - BERNALILLO ROTARY PARK IMPROVE	34,117	34,117	-	34,117
A141983 - SANDOVAL CO MAGISTRATE COURT R	18	18	-	18
A141985 - CORRALES LA ENTRADA PARK & LIB	20	20	-	20
A141986 - CUBA JUVENILE PARKS & REC CTR	80,000	80,000	-	80,000
A141992 - SANTA FE CO FAIRGROUNDS IMPROV	160,000	160,000	21,526	138,474
A141993 - SANTA FE CO FIRE STATIONS SOLA	91,531	91,531	33,744	57,787
A141994 - SANTA FE CO URBAN ADVENTURE &	75,000	75,000	5,090	69,910
A141995 - SANTA FE CO WOMEN'S HEALTH BUI	-	113,256	-	113,256
A141996 - SANTA FE CO ELDORADO VISTA GRA	10,000	10,000	2,699	7,301
A142000 - SANTA FE EL MUSEO CULTURAL REN	30,000	-	-	-
A142001 - SANTA FE GENOVEVA CHAVEZ REC C	5,337	5,337	5,337	-
A142002 - SANTA FE MEAL PROGRAM BUILDING	280,000	280,000	31,779	248,221
A142003 - SANTA FE MEDICAL CTR ALTO CLIN	45,000	45,000	-	45,000
A142004 - SANTA FE MUNI REC COMPLEX SOCC	72,880	72,880	23,624	49,256
A142005 - SANTA FE PARKS SHADE STRUCTURE	2,933	2,933	-	2,933
A142007 - SOCORRO CO SABINAL COMMUNITY C	100,000	-	-	-
A142009 - TALPA COMMUNITY CTR TAOS CO	53,000	53,000	50,973	2,027
A142010 - TAOS CO LLANO QUEMADO VETERANS	100,000	100,000	100,000	-
A142014 - TORRANCE CO KXNM RADIO STATION	771	771	-	771
A142016 - TAJIQUE PLAYGROUND CONSTRUCT	70,000	-	-	-
A142017 - CLAYTON CIVIC CTR RENOVATE & R	24,468	24,468	-	24,468
A142018 - CLAYTON MULTIPURPOSE EVENT CEN	42,317	42,317	42,317	-
A142019 - CLAYTON TOWN HALL RENOVATE & R	115,000	115,000	4,108	110,892
A142020 - VALENCIA CO HEAVY EQUIPMENT	175,400	175,400	171,616	3,784
A142021 - BOSQUE FARMS VILLAGE OFFICE RE	6,230	6,230	6,230	-
A142023 - LOS LUNAS SPORTS COMPLEX	232,650	232,650	-	232,650
A142024 - PERALTA ADMIN BLDG IMPROVE	8,505	8,505	8,443	62
A150478- CAPITAN DEPOT HISTORIC MUSEUM	-	80,000	-	80,000
A150486- OTERO CO DOG CANYON FLOOD CONT	-	100,000	5,616	94,384
A150571-SANTA FE VETERANS AFFORDABLE H	30,000	30,000	-	30,000
A150656-SOUTH VALLEY MLTPRPS SENIOR CT	14,300	14,300	11,087	3,213
A150657-SOUTH VALLEY ORGANIC FARMING E	45,200	45,200	-	45,200
A150658-BERN CO ALTAMONT LITTLE LEAGUE	100,000	100,000	-	100,000
A150659-BERN CO AMISTAD YOUTH CRISIS C	73,920	73,920	-	73,920
A150660-BERN CO CARLITO SPRINGS OPEN S	208,000	208,000	-	208,000
A150662-BERN CO EAST MOUNTAIN LITTLE L	10,000	10,000	-	10,000
A150663 - BERN CO FIRE DEPT TECHNICAL RE	-	290,000	-	290,000
A150664-BERN CO PARADISE HILLS COMMUNI	50,000	50,000	-	50,000
A150665-BERN CO SWEDE SCHOLER REGIONAL	210,000	210,000	-	210,000

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150667-SOUTH VALLEY COMMONS INFRA	160,000	160,000	-	160,000
A150668-SOUTH VALLEY FOOD HUB & MFG FC	55,000	55,000	-	55,000
A150669-SOUTH VALLEY GYM & YOUTH BOXIN	133,000	133,000	-	133,000
A150670-SOUTH VALLEY PUBLIC LIBRARY AD	40,845	40,845	485	40,360
A150671-SOUTH VALLEY PUBLIC LIBRARY EX	55,000	55,000	-	55,000
A150672-ALB ALAMOSA PARK SHADE STRUCTU	57,000	57,000	57,000	-
A150673 - ALB ANDERSON ABRUZZO INTNL BAL	-	268,500	188,350	80,150
A150674-ALB ASIAN AMERICAN MONUMENT	100,000	100,000	-	100,000
A150675-ALB BIOPARK AQUARIUM OTTER EXH	297,200	297,200	27,057	270,143
A150676-ALB CDL PRGM VEHICLES & EQUIPM	55,000	55,000	-	55,000
A150677-ALB CHERRY HILLS LIBRARY SECUR	10,000	10,000	9,932	68
A150678-ALB CORONADO DOG PARK RENOVATI	35,000	35,000	35,000	-
A150679-ALB DALE BELLAMAH PARK IMPROVE	260,000	260,000	-	260,000
A150680-ALB DENTAL AND COMPUTER EQUIPM	145,818	145,818	-	145,818
A150681-ALB DOWNTOWN ECONOMIC DEVELOPM	660,000	660,000	546,697	113,303
A150682-ALB EAST SIDE ANIMAL SHELTER K	90,000	90,000	-	90,000
A150683-ALB ERNIE PYLE LIBRARY IMPROVE	40,000	40,000	12,595	27,405
A150684-ALB EXPLORA SCIENCE CTR & CHIL	377,600	377,600	-	377,600
A150685-ALB FIRE DEPT RESCUE SQUAD VEH	441,100	441,100	-	441,100
A150686-ALB HEIGHTS COMMUNITY CTR IMPR	30,000	30,000	-	30,000
A150687-ALB INTERNATIONAL DIST PUBLIC	108,900	108,900	108,900	-
A150688-ALB JUAN TABO LIBRARY EXTERIOR	2,183	2,183	-	2,183
A150690-ALB KIRTLAND PARK/THOMAS BELL	52,200	52,200	-	52,200
A150691-ALB LOMAS TRAMWAY LIBRARY COUR	35,000	35,000	-	35,000
A150692-ALB LOMAS TRAMWAY LIBRARY DIGI	50,000	50,000	48,454	1,546
A150693-ALB LOS GRIEGOS PUB LIB FIRE &	26,000	26,000	25,172	828
A150694-ALB LOS GRIEGOS PUB LIB PKG LO	10,000	10,000	9,119	881
A150695-ALB MULTI-USE CMTY CTR MCKINLE	60,000	60,000	-	60,000
A150696-ALB MUSEUM OF ART & HISTORY IM	85,000	85,000	71,207	13,793
A150697-ALB NW LIBRARY	133,650	133,650	133,650	-
A150698-ALB PARADISE HILLS LITTLE LEAG	106,000	106,000	-	106,000
A150699-ALB PAT HURLEY COMMUNITY CTR I	100,000	100,000	100,000	-
A150700-ALB PAT HURLEY PARK IMPROVE	100,000	100,000	100,000	-
A150701-ALB PUBLIC LIBRARY PKG LOT IMP	24,000	24,000	24,000	-
A150702-ALB REGIONAL SPORTS COMPLEX NW	65,000	65,000	-	65,000
A150703-ALB ROADRUNNER LITTLE LEAGUE I	137,000	137,000	115,595	21,405
A150704-ALB SAN PEDRO PUBLIC LIBRARY D	15,000	15,000	15,000	-
A150705-ALB SANTA BARBARA PK IMPROVEME	90,000	90,000	90,000	-
A150706-ALB SE ALTERNATIVE RESPONSE ST	35,000	35,000	-	35,000
A150707-ALB SE HEIGHTS LIBRARY	128,700	128,700	-	128,700
A150708-ALB SINGING ARROW COMMUNITY CT	148,500	148,500	55,704	92,796
A150709-ALB SOUTH BROADWAY PUBLIC LIBR	45,000	45,000	20,520	24,480
A150710-ALB SPECIAL COLLECTIONS LIBRAR	30,000	30,000	28,511	1,489
A150711-ALB TAYLOR RANCH LIBRARY SECUR	11,600	11,600	11,013	587
A150712-ALB TAYLOR RANCH LIBRARY WINDO	27,000	27,000	-	27,000
A150713-ALB TONY HILLERMAN PUBLIC LIBR	20,000	20,000	20,000	-
A150714-ALB WELLS PARK COMMUNITY CTR B	25,000	25,000	-	25,000
A150715-ALB WEST CENTRAL METRO DIST CM	60,000	60,000	-	60,000
A150716-ALB WEST MESA LITTLE LEAGUE FI	50,000	50,000	-	50,000
A150717-ALB WESTGATE COMMUNITY CTR EQU	45,000	45,000	-	45,000
A150718-ALB WESTGATE PARK IMPROVE	18,000	18,000	18,000	-
A150719 - ALB WHEELS MUSEUM VISITOR CENT	-	50,000	25,614	24,386
A150720-ALB WOMENS MEMORIAL	50,000	50,000	-	50,000

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150721-ALB ZIA LITTLE LEAGUE SHADE CA	61,000	61,000	55,417	5,583
A150722 - BERN CO DOMESTIC VIOLENCE SHEL	-	19,000	-	19,000
A150723 - BERN CO FOOD DISTRIBUTION FACI	-	287,062	-	287,062
A150726-BERN CO NORTH VALLEY LITTLE LE	145,000	145,000	-	145,000
A150727-BERN CO RADIO & MEDIA EQUIP/IN	41,000	41,000	-	41,000
A150728-BERN CO REGIONAL CRISIS TRIAGE	429,500	429,500	9,652	419,848
A150729-BERN CO TRANSITIONAL LIVING &	171,864	171,864	76,154	95,710
A150730-BERN CO TRAUMATIZED CHILDREN P	65,000	65,000	-	65,000
A150731-ROUTE 66 VISITORS CTR ON WEST	55,000	55,000	-	55,000
A150732-SOUTH VALLEY LITTLE LEAGUE SOU	25,000	25,000	-	25,000
A150733-SOUTH VALLEY YOUTH CRISIS CENT	40,000	40,000	-	40,000
A150734-LOS RANCHOS AGRI-NATURE CTR BL	149,201	149,201	55,640	93,561
A150736 - CATRON CO COMMUNICATIONS IMPRO	-	175,000	-	175,000
A150737-DEXTER TRACTOR & MOWER	85,000	85,000	85,000	-
A150738-CHAVES CO COURTHOUSE SECURITY	25,000	25,000	25,000	-
A150739-CHAVES CO PECOS RIVER & HAGERM	135,000	135,000	3,461	131,539
A150740-ROSWELL CEMETERY ROADS	50,000	50,000	23,273	26,727
A150742-CIBOLA CO CAD SYSTEM AND INFO	229,398	305,000	291,735	13,265
A150743-CIBOLA CO SHERIFF'S VEHICLES	41,332	55,734	55,733	1
A150744-GRANTS LIFELONG LEARNING & TEC	350,000	350,000	350,000	-
A150745-COLFAX CO INFO TECH INFRASTRUC	71,907	71,907	12,369	59,538
A150746-SPRINGER ELECTRICAL SUBSTATION	35,000	35,000	-	35,000
A150747-CLOVIS BUSINESS ENTERPRISE CTR	50,000	50,000	11,365	38,635
A150748-CLOVIS LYCEUM THEATER MULTIUS	55,000	55,000	-	55,000
A150749-CLOVIS POTTER PARK IMPROVE	51,827	51,827	39,942	11,885
A150751-DE BACA CO COURTHOUSE IMPROVEM	51,294	51,294	43,313	7,981
A150752-DONA ANA CO DEL CERRO COMMUNIT	100,000	56,580	56,580	-
A150753-DONA ANA CO GROUNDS MAINTENANC	40,000	40,000	39,947	53
A150754-DONA ANA CO LAS CRUCES CNTRL-C	643,000	643,000	459,983	183,017
A150755-DONA ANA CO SANTA TERESA AUTO	253,144	253,144	221,630	31,514
A150756-DONA ANA CO SHERIFF'S DEPT EQU	58,867	58,867	17,431	41,436
A150757-ANTHONY ADAMS BALLPARK IMPROVE	25,000	25,000	-	25,000
A150758-ANTHONY PARK/FARMERS MARKET/RE	200,000	200,000	200,000	-
A150759-CHAPARRAL PUBLIC HEALTH DEPT P	55,000	55,000	55,000	-
A150760-DONA ANA CO SHERIFF'S DEPT VEH	6,129	6,129	-	6,129
A150761-LAS CRUCES AMADOR HOTEL IMPROV	195,000	195,000	98,767	96,233
A150762-LAS CRUCES CINEMATIC INFRASTRU	402,000	402,000	4,441	397,559
A150763-LAS CRUCES CMTY COMPETITION PO	220,000	220,000	-	220,000
A150764-LAS CRUCES COMMUNITY OF HOPE H	505,000	505,000	14,554	490,446
A150765-LAS CRUCES DOWNTOWN ELECTRICAL	25,000	25,000	2,590	22,410
A150767-LAS CRUCES HOMELESS DAYCARE CT	50,000	50,000	16,999	33,001
A150768-LAS CRUCES MESILLA VALLEY ANIM	40,000	40,000	7,530	32,470
A150769-LAS CRUCES MUSEUMS IMPROVE	25,000	25,000	-	25,000
A150770-LAS CRUCES POLICE DEPT EQUIP	48,000	48,000	48,000	-
A150771-LAS CRUCES VETERANS PARK MONUM	42	42	-	42
A150772-LAS CRUCES VETERANS PARK PLAQU	40,000	40,000	19,876	20,124
A150773-LAS CRUCES YOUNG PARK PLAYGROU	75,000	75,000	66,667	8,333
A150774-SUNLAND PARK ANAPRA PUMP STATI	100,000	100,000	-	100,000
A150775-SUNLAND PARK FIRE DEPT EQUIP	350,000	350,000	350,000	-
A150777-LOVING FIRE STATION 2 IMPROVE	50,000	50,000	36,570	13,430
A150778-BAYARD CEMETERY	100,000	100,000	36,652	63,348
A150780-HURLEY VEHICLES	75,000	75,000	74,993	7

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150781-SANTA CLARA MAINTENANCE BLDG I	150,000	150,000	105,108	44,892
A150782-GRANT CO GILA REGIONAL MED CTR	200,000	200,000	200,000	-
A150783-GRANT CO ROAD MAINTENANCE DEPT	-	56,476	56,476	-
A150784-SILVER CITY VOLUNTEER CENTER C	30,000	30,000	23,976	6,024
A150785-ANTON CHICO LAND GRANT CLINIC	25,000	25,000	-	25,000
A150786-GUADALUPE CO VETERANS & COMMUN	125,000	125,000	39,082	85,918
A150787 - SANTA ROSA JAMES WALLACE DAM P	-	100,000	18,152	81,848
A150789-HIDALGO CO AMBULANCE	125,000	125,000	125,000	-
A150790-LORDSBURG CIVIC CTR IMPROVEMEN	321,750	321,750	284,073	37,677
A150791-VIRDEN LIBRARY IMPROVE	75,000	75,000	35,946	39,054
A150792-LEA CO RGNL AIRPORT FIRE DEPT	315,000	315,000	315,000	-
A150793 - LOVINGTON CHAPARRAL PARK AUTOM	-	100,000	81,588	18,412
A150794-LOVINGTON FIRE STATION	100,000	100,000	100,000	-
A150795-NOR-LEA SPECIAL HOSPITAL DIST	175,000	175,000	64,235	110,765
A150796-TATUM FIRE TRUCK	55,000	55,000	55,000	-
A150797-WHITE OAKS FIRE STATION EXPAND	25,000	25,000	-	25,000
A150798-LINCOLN CO RESIDENTIAL CARE FC	70,810	70,810	-	70,810
A150799-CORONA SLOAN SIMPSON PARK	6,251	6,251	906	5,345
A150800 - HONDO FIRE STATION	210,000	210,000	4,988	205,012
A150802-RUIDOSO DOWNS CITY HALL ROOF R	66,804	66,804	46,950	19,854
A150803-DEMING POLICE DEPT BLDG IMPROV	300,000	300,000	97,208	202,792
A150804-LUNA CO DETENTION CTR IMPROVE	250,000	250,000	151,263	98,737
A150805-MCKINLEY CO HEAVY ROAD EQUIPME	200,000	200,000	106,126	93,874
A150806-GALLUP NEIGHBORHOODS PARK & PL	60,000	60,000	60,000	-
A150807-GALLUP ROCKY VIEW NEIGHBORHOOD	100,000	100,000	100,000	-
A150808-ALAMOGORDO FLICKINGER CTR HVAC	200,000	200,000	148,024	51,976
A150809-ALAMOGORDO POLICE VEHICLE INFO	250,000	250,000	141,348	108,652
A150810-CLOUDCROFT 16 SPRINGS SCHOOLHO	32,500	32,500	-	32,500
A150811-CLOUDCROFT MUSEUM SOUND SYSTEM	4,000	4,000	-	4,000
A150813-TULAROSA ANIMAL SHELTER PH 2 I	7,401	7,401	6,939	462
A150814-TULAROSA CMTY PARKS IMPROVE	25,000	25,000	24,727	273
A150815-TULAROSA POLICE VEHICLES & CAM	182,630	182,630	97,234	85,396
A150818-TUCUMCARI TRASH TRUCK	170,000	170,000	170,000	-
A150819-SAN JOAQUIN DEL RIO DE CHAMA L	43,000	43,000	43,000	-
A150820-RIO ARRIBA CO FOOD HUB FACILIT	440,000	440,000	20,182	419,818
A150821-RIO ARRIBA CO HEALTH COMMONS E	60,000	60,000	5,409	54,591
A150822-RIO ARRIBA CO PUBLIC SAFETY VE	66	66	-	66
A150823-RIO ARRIBA CO VOL FIRE DEPT CI	50,000	50,000	12,590	37,410
A150824-CHAMA COM & INFO TECH EQUIP	50,000	50,000	49,610	390
A150825-RIO ARRIBA CO VETERANS' TRANSP	20,000	-	-	-
A150826-RIO ARRIBA CO TRUCHAS FIRE STA	50,000	50,000	50,000	-
A150827-RIO ARRIBA CO SUBSTANCE ABUSE	100,000	100,000	25,842	74,158
A150829-ELIDA FIRE DEPT STATION	50,000	50,000	50,000	-
A150831 - ROUTE 66 VISITORS CTR ON WEST	-	90,000	90,000	-
A150832-FARMINGTON VILLA VIEW STORM WA	700,000	700,000	362,158	337,842
A150833-SAN MIGUEL CO SHERIFF DEPT VEH	155,000	155,000	154,108	892
A150834-SAN MIGUEL CO SOLID WASTE TRAN	50,000	50,000	50,000	-
A150835-LAS VEGAS ABE MONTOYA RECREATI	96,200	96,200	96,200	-
A150836-SAN MIGUEL CO DETENTION CTR SE	60,000	60,000	59,937	63
A150837-SAN MIGUEL CO DETENTION CTR VA	81,100	81,100	78,581	2,519
A150838-BERNALILLO ATHENA POND PARK PL	35,000	35,000	35,000	-
A150839-BERNALILLO ROTARY PARK BASEBAL	100,000	100,000	100,000	-
A150840-COCHITI LAKE FIRE DEPT & MULTI	70,000	70,000	-	70,000

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150841-CORRALES FIRE DEPT WATER TENDE	200,000	200,000	200,000	-
A150842-CORRALES POLICE DEPT VEHICLES	627	627	627	-
A150843-CORRALES SALCE PARK DRAINAGE &	13,000	13,000	3,765	9,235
A150844-CORRALES SANDOVAL CO EMERGENCY	50,000	50,000	42,000	8,000
A150845-JEMEZ SPRINGS HISTORIC BATHHOU	90,000	90,000	-	90,000
A150846-RIO RANCHO CIBOLA LITTLE LEAGU	52,675	52,675	-	52,675
A150848-RIO RANCHO POLICE VEHICLES	37,576	37,576	37,576	-
A150850-SANDOVAL CO DOMESTIC VIOLENCE	34,000	34,000	33,914	86
A150851-AGUA FRIA WATER BOARD OFFICE B	25,000	-	-	-
A150852-AGUA FRIA WATER BOARD OFFICE B	50,000	50,000	7,450	42,550
A150853 - DONA ANA CO GROUNDS MAINTENANC	-	20,000	-	20,000
A150854-SANTA FE CO POJOAQUE RECREATIO	100,000	100,000	-	100,000
A150855-SALVADOR PEREZ POOL IMPROVE SA	70,000	70,000	46,789	23,211
A150856-SANTA FE BOYS & GIRLS CLUB HVA	30,000	30,000	-	30,000
A150857-SANTA FE BOYS & GIRLS CLUB PLA	30,000	30,000	-	30,000
A150858 - ANTHONY PARK/FARMERS MARKET/RE	-	85,000	-	85,000
A150859-SANTA FE DANCE BARNS IMPROVE	67,000	-	-	-
A150860-SANTA FE EL MUSEO CULTURAL REN	40,000	40,000	-	40,000
A150861-SANTA FE MEAL PROGRAM FCLTY &	195,000	195,000	195,000	-
A150862 - SANTA FE PUBLIC HEALTH & SAFET	-	880,000	52,937	827,063
A150863-SIERRA CO SHERIFF VEHICLES	175,000	175,000	175,000	-
A150864-SIERRA VISTA HOSPITAL OUTPATIE	100,000	100,000	99,925	75
A150865-T OR C ANIMAL SHELTER SIERRA C	150,000	150,000	2,757	147,243
A150866-T OR C VETERANS MEMORIAL PARK	100,000	100,000	-	100,000
A150867-SOCORRO CO COMMUNITY CENTER	100,000	100,000	42,945	57,055
A150868-SOCORRO RODEO & SOCCER FACILIT	333,825	333,825	333,825	-
A150869-TAOS CO SENIOR CTRS COM & RADI	44,000	-	-	-
A150870 - TAOS CO LLANO QUEMADO CMTY CTR	-	25,000	-	25,000
A150871-TAOS CO SHERIFF VEHICLES & EQU	125,000	125,000	125,000	-
A150872-TAOS CO VEHICLES	90,000	90,000	90,000	-
A150873-RED RIVER CONFERENCE CTR IMPRO	50,000	-	-	-
A150874-TAOS CO VETERANS CEMETERY	100,000	100,000	99,396	604
A150875-TAOS CO YOUTH CORPS VEHICLES	60,000	-	-	-
A150876-TAOS YOUTH & FAMILY CTR FCLTY	65,000	65,000	51,733	13,267
A150877-TORRANCE CO MULTIJURISDICTIONA	734	734	-	734
A150878-TORRANCE CO SHERIFF'S DEPT VEH	21,400	21,400	-	21,400
A150879-ESTANCIA BUILDING DEMOLITION &	42,900	42,900	35,640	7,260
A150881-TAJIQUE COMMUNITY PARK TORRANC	98,000	98,000	98,000	-
A150882-UNION CO CLERK & TREASURER FIL	40,569	40,569	28,134	12,435
A150883-CLAYTON A. W. THOMPSON LIBRARY	50,000	50,000	-	50,000
A150884-CLAYTON POOL IMPROVE	20,072	20,072	18,015	2,057
A150885-BELEN VIVIAN FIELDS SPORTS FCL	69,435	69,435	5,052	64,383
A150886-BOSQUE FARMS LITTLE LEAGUE FLD	75,000	75,000	75,000	-
A150887-LOS LUNAS SPORTS COMPLEX FCLTY	405,000	405,000	-	405,000
A150888 - VALENCIA CO EL CERRO COMMUNITY	-	100,000	37,993	62,007
A150889 - VALENCIA CO MEADOW LAKE POLICE	-	-	-	-
A150890-VALENCIA CO POLICE VEHICLES	225,000	225,000	224,462	538
A150891-RIO COMMUNITIES CITY HALL COMP	118,519	118,519	118,519	-
A150892-TOME LAND GRANT IMPROVE	35,000	35,000	24,965	10,035
A16A2361 - BERN CO CIELO VISTA CIRCLE PAR	-	60,000	34,516	25,484
A16A2362 - BERN CO FIRE DEPARTMENT FIRE E	-	500,000	-	500,000
A16A2363 - BERN CO NORTH VALLEY LITTLE LE	-	95,000	-	95,000
A16A2364 - BERN CO PUBLIC SAFETY OFFICERS	-	345,000	98,667	246,333

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2365-BERN CO SHERIFF VEHICLES	-	877,500	877,500	-
A16A2366 - SOUTH VALLEY POOL & AQUATICS F	-	396,000	-	396,000
A16A2367 - ALB ALAMEDA LITTLE LEAGUE PARK	-	100,000	-	100,000
A16A2368 - ALB ALAMOSA PARK FENCE	-	33,000	33,000	-
A16A2369 - ALB ALAMOSA SKATE PARK IMPROVE	-	75,000	75,000	-
A16A2370 - ALB CITY COUNCIL DISTRICT 6 LI	-	292,050	-	292,050
A16A2371 - ALB DALE BELLAMAH PARK CONSTRU	-	120,000	-	120,000
A16A2372 - ALB EASTDALE LITTLE LEAGUE BAS	-	155,000	154,947	53
A16A2373 - ALB EXPLORA SCI CTR & CHILDREN	-	447,480	-	447,480
A16A2374 - ALB FOOD BANK WAREHOUSE EQUIP	-	-	-	-
A16A2375 - ALB LOS GRIEGOS LIBRARY PARKIN	-	54,000	51,848	2,152
A16A2377 - ALB NORTHWEST MESA LIBRARY CON	-	50,000	-	50,000
A16A2378-ALB NORTHWEST MULTIGENERATIONA	-	25,000	-	25,000
A16A2379-ALB PARKS SECURITY	-	401,000	-	401,000
A16A2380-ALB PAT HURLEY PARK & CMTY CTR	-	145,000	145,000	-
A16A2381-ALB PETROGLYPH NATL MNMT OPEN	-	115,000	-	115,000
A16A2382-ALB ROADRUNNER LITTLE LEAGUE B	-	165,000	161,717	3,283
A16A2383-ALB VALLEY GARDENS PARK SHADE	-	15,000	14,851	149
A16A2384-ALB VISTA DEL NORTE PARK PHASE	-	145,000	141,184	3,816
A16A2385-ALB WESTGATE PARK IMPROVE	-	75,000	75,000	-
A16A2386-ALB ZIA LITTLE LEAGUE PARK IMP	-	121,200	91,880	29,320
A16A2387-BERN CO ASIAN AMERICAN MONUMEN	-	155,005	-	155,005
A16A2388-BERN CO COMMUNITY PANTRY TRUCK	-	139,100	-	139,100
A16A2389-BERN CO DEVELOPMENT CTR VEHICL	-	145,000	-	145,000
A16A2391-BERN CO METROPOLITAN COURT CON	-	492,525	-	492,525
A16A2392-BERN CO ROUTE 66 VISITOR CENTE	-	199,980	-	199,980
A16A2393-BERN CO TRANSITIONAL LIVING &	-	370,000	-	370,000
A16A2394-RIO GRANDE BLVD BIKE LANES - A	-	80,500	45,850	34,650
A16A2397-LOS RANCHOS DE ALB AGRI-NATURE	-	138,600	-	138,600
A16A2398-CATRON CO COURTHOUSE IMPROVE	-	148,500	-	148,500
A16A2399-CHAVES CO DISTRICT 8 VOL FIRE	-	25,000	25,000	-
A16A2400-CHAVES CO SIERRA VOL FIRE STN	-	30,000	30,000	-
A16A2401-HAGERMAN BASKETBALL COURT	-	75,000	-	75,000
A16A2403-ROSWELL CITY HALL ANNEX BLDG	-	105,000	-	105,000
A16A2404-ROSWELL FIRE STATIONS ROOFS &	-	195,000	-	195,000
A16A2405-ROSWELL SOUTH PARK CEMETERY RO	-	150,000	-	150,000
A16A2406-EAGLE NEST ENCHANTED CIRCLE GA	-	85,000	-	85,000
A16A2407-CURRY CO BROADVIEW FIRE STATIO	-	198,000	90,815	107,185
A16A2408-CLOVIS BUSINESS ENTERPRISE CEN	-	60,000	49,985	10,015
A16A2410-CLOVIS RAILROAD DISTRICT ATSF	-	40,000	11,025	28,975
A16A2411-CLOVIS VETERAN PARK	-	50,000	16,162	33,838
A16A2412-DONA ANA CO DEL CERRO PARK IMP	-	100,000	94,789	5,211
A16A2413-DONA ANA CO SOUTHERN NM FAIRGR	-	235,000	232,673	2,327
A16A2414-ANTHONY PARK/FARMERS' MARKET/R	-	178,200	144,473	33,727
A16A2415-DONA ANA CO SHERIFF'S SUBSTATI	-	80,000	79,763	237
A16A2416-CHAPARRAL DOLORES WRIGHT SKATE	-	125,000	122,944	2,056
A16A2417-HATCH PUBLIC WORKS EQUIP	-	40,000	39,891	109
A16A2418-DONA ANA CO FIRE TRAINING EQUI	-	135,000	-	135,000
A16A2419-DONA ANA CO RADIUM SPRINGS FIR	-	396,000	-	396,000
A16A2420-DONA ANA CO SHERIFF'S DEPT CRI	-	100,000	-	100,000
A16A2421-LAS CRUCES AMADOR HOTEL HAZARD	-	100,000	-	100,000
A16A2423-LAS CRUCES EAST MESA PUBLIC SA	-	50,000	48,886	1,114

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2424-LAS CRUCES FIRE DEPARTMENT EQU	-	250,000	250,000	-
A16A2425-LAS CRUCES FIRE STATION KITCHE	-	20,000	20,000	-
A16A2426-LAS CRUCES KLEIN PARK IMPROVE	-	100,000	-	100,000
A16A2427-LAS CRUCES THOMAS BRANIGAN MEM	-	40,000	11,574	28,426
A16A2428-DONA ANA CO MESQUITE PARK IMPR	-	190,000	185,520	4,480
A16A2429-SUNLAND PARK FIRE TRUCKS & POL	-	170,000	170,000	-
A16A2430-ARTESIA GUADALUPE PARK IMPROVE	-	-	-	-
A16A2431-CARLSBAD HISTORIC CAVERN THEAT	-	247,500	-	247,500
A16A2433-CARLSBAD MENTAL HEALTH FCLTY C	-	480,150	-	480,150
A16A2434-GRANT CO DRUG REHAB FCLTY CONS	-	184,140	-	184,140
A16A2435-GRANT CO ROAD DEPARTMENT CHIP	-	100,000	100,000	-
A16A2436-BAYARD RECREATION IMPROVEMENTS	-	-	-	-
A16A2437-HURLEY COMMUNITY CENTER IMPROV	-	75,000	6,645	68,355
A16A2438-GRANT CO GILA RGNL MED CTR X-R	-	125,000	125,000	-
A16A2439-GUADALUPE CO SHERIFF'S OFFICE	-	34,000	31,184	2,816
A16A2440-GUADALUPE CO THEATER RENOVATE	-	183,150	51,974	131,176
A16A2441-SANTA ROSA ILFELD WAREHOUSE RE	-	120,000	101,470	18,530
A16A2442-LORDSBURG POLICE VEHICLES	-	100,000	99,706	294
A16A2443-EUNICE MAINSTREET IMPROVE	-	-	-	-
A16A2444-LEA CO REGIONAL AIRPORT TERMIN	-	415,800	-	415,800
A16A2445-JAL LITTLE LEAGUE BASEBALL COM	-	185,000	-	185,000
A16A2446-LEA CO JUDICIAL COMPLEX LOVING	-	60,000	60,000	-
A16A2447-LOVINGTON EVIDENCE STORAGE FCL	-	148,500	38,294	110,206
A16A2448-NOR-LEA SPECIAL HOSPITAL DIST	-	143,550	143,550	-
A16A2450-CARRIZOZO TRUCK/TRAILER PRCHS	-	88,415	88,415	-
A16A2451-LINCOLN CO BLDG RUIDOSO HEATIN	-	60,000	58,767	1,233
A16A2452-RUIDOSO CONVENTION CENTER IMPR	-	154,200	154,200	-
A16A2453-RUIDOSO FIRE MITIGATION	-	70,000	28,893	41,107
A16A2454-RUIDOSO RECREATIONAL FCLTY CON	-	100,000	17,378	82,622
A16A2455-RUIDOSO DOWNS HUBBARD MUSEUM I	-	227,700	227,700	-
A16A2456-LUNA CO ANNEX CONSTRUCT EQUIP	-	148,500	-	148,500
A16A2457-GALLUP INDIAN HILLS PK POWER &	-	50,000	19,098	30,902
A16A2458-GALLUP POLICE VEHICLES	-	285,000	-	285,000
A16A2459-GALLUP SKATE BOARD PARK CONSTR	-	195,000	-	195,000
A16A2460-THOREAU CHP VETERANS SERVICE C	-	207,900	-	207,900
A16A2461-MORA CO SNOW REMOVAL VEHICLE	-	100,000	100,000	-
A16A2463-ARCH HURLEY CONSERVANCY DISTRI	-	80,000	80,000	-
A16A2464-LOS ALAMOS CO FIBER PATHWAY	-	275,000	-	275,000
A16A2465-NORTH CENTRAL RTD BUSES	-	93,000	93,000	-
A16A2466-ALAMOGORDO FAMILY REC CTR LOCK	-	242,550	-	242,550
A16A2467-ALAMOGORDO POLICE DEPT VEHICLE	-	200,000	200,000	-
A16A2468-OTERO CO CHAPARRAL COMMUNITY C	-	94,600	2,734	91,866
A16A2471-TIMBERON WSD DUMP TRUCK	-	100,000	-	100,000
A16A2472-TULAROSA ANIMAL SHELTER IMPROV	-	75,000	69,435	5,565
A16A2473-QUAY CO DISTRICT ATTORNEY OFFI	-	148,500	129,756	18,744
A16A2474-CHIMAYO/HERNANDEZ CMTY CTRS KI	-	100,000	-	100,000
A16A2475-RIO ARRIBA CO RURAL EVENTS CTR	-	235,000	4,436	230,564
A16A2476-ALCALDE CEMETERY RIO ARRIBA CO	-	40,000	-	40,000
A16A2477-SAN JOAQUIN DEL RIO DE CHAMA L	-	15,000	-	15,000
A16A2479-ESPANOLA SPORTSPLEX IMPROVE	-	82,000	-	82,000
A16A2480-RIO ARRIBA CO ABIQUIU VFD CIST	-	86,000	-	86,000
A16A2481-RIO ARRIBA CO DETENTION CTR RE	-	100,000	100,000	-
A16A2482-ROOSEVELT CO SHERIFF'S OFFICE	-	60,000	57,635	2,365

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2483-PORTALES LOADER PRCHS	-	100,000	100,000	-
A16A2486-LAS VEGAS POLICE VEHICLES	-	108,000	108,000	-
A16A2487-SAN MIGUEL CO MAINTENANCE OPER	-	35,000	29,888	5,112
A16A2488-BERNALILLO SPORTS FACILITIES	-	40,000	27,766	12,234
A16A2489-SANDOVAL CO SHERIFF'S DEPARTME	-	195,000	195,000	-
A16A2490-CORRALES BUILDINGS AND SEPTIC	-	125,000	4,321	120,679
A16A2491-CORRALES FIRE STATION KITCHEN	-	165,330	8,052	157,278
A16A2492-CORRALES VEHICLES PRCHS	-	145,000	144,989	11
A16A2493-JEMEZ SPRINGS HEATING SYSTEM	-	25,000	-	25,000
A16A2494-RIO RANCHO CIBOLA SPORTS COMPL	-	50,000	-	50,000
A16A2495-RIO RANCHO FIRE & RESCUE DEPAR	-	68,010	27,883	40,127
A16A2496-RIO RANCHO NORTH CMLPX BB FIEL	-	40,000	38,649	1,351
A16A2497-RIO RANCHO POLICE DEPT EVIDENC	-	222,750	-	222,750
A16A2498-RIO RANCHO POLICE DEPT VEHICLE	-	308,500	308,500	-
A16A2499-RIO RANCHO SUNSET LITTLE LEAGU	-	40,000	27,506	12,494
A16A2500-SANDIA PUEBLO PUBLIC WORKS EQU	-	-	-	-
A16A2501-SANTA FE CO CHIMAYO FIRE STATI	-	100,000	-	100,000
A16A2502-SANTA FE CO EAST MOUNTAIN AREA	-	239,580	-	239,580
A16A2503-ELDORADO FIRE STATION #4	-	105,500	1,625	103,875
A16A2504-SANTA FE CO CIVIL WAR MONUMENT	-	50,000	-	50,000
A16A2505-SANTA FE CO FIRE STATION - MAD	-	120,780	-	120,780
A16A2506-POJOAQUE RECREATION COMPLEX IM	-	135,630	20,357	115,273
A16A2510-SANTA FE MUNICIPAL AIRPORT EXP	-	846,450	121,197	725,253
A16A2511-SIERRA CO ANIMAL SHELTER	-	100,000	-	100,000
A16A2512-TRUTH OR CONSEQUENCES ANIMAL S	-	99,990	-	99,990
A16A2513-TRUTH OR CONSEQUENCES FEEDER/E	-	35,000	33,685	1,315
A16A2514-SOCORRO RODEO & SOCCER FACILIT	-	290,000	290,000	-
A16A2515-TAOS CO SHERIFF DEPARTMENT VEH	-	25,000	25,000	-
A16A2516-TAOS CO VETERANS CEMETERY	-	110,000	-	110,000
A16A2517-TAOS CO AMALIA COMMUNITY CENTE	-	20,000	-	20,000
A16A2518-RED RIVER STREET SWEEPER PURCH	-	125,000	125,000	-
A16A2519-TAOS CO NORTHERN NM LAND GRANT	-	100,000	-	100,000
A16A2520-TAOS OLD COUNTY COURTHOUSE REN	-	148,500	-	148,500
A16A2521-TAJIQUE LAND GRANT COMMUNITY C	-	10,000	10,000	-
A16A2522-MORIARTY FIRE DEPT GURNEYS	-	75,000	74,068	932
A16A2523-MORIARTY FIRE DEPT TRAINING FC	-	297,000	283,675	13,325
A16A2524-MORIARTY VETERAN'S MEMORIAL C	-	25,000	25,000	-
A16A2525-ROUTE 66 MAIN ST LIGHTING - MO	-	35,000	4,922	30,078
A16A2526-CLAUNCH-PINTO SWCD METAL SHOP	-	85,000	-	85,000
A16A2527-UNION CO RECORDS EQUIP	-	75,000	75,000	-
A16A2528-VALENCIA CO ANIMAL SHELTER EXP	-	97,000	7,465	89,535
A16A2529-BELEN VETERANS MEMORIAL	-	70,000	5,310	64,690
A16A2530-BELEN VIVIAN FIELDS IMPROVE	-	415,000	-	415,000
A16A2531-VALENCIA SWCD MAINTENANCE BLDG	-	34,500	-	34,500
A16A2532-VALENCIA CO DON JOSE DOLORES C	-	100,000	23,908	76,092
A16A2533-LOS LUNAS SPORTS COMPLEX CONST	-	220,000	165,358	54,642
A16A2534-VALENCIA CO SHERIFF'S OFFICE V	-	240,000	240,000	-
A16A2535-VALENCIA CO MEADOW LAKE COMMUN	-	30,000	-	30,000
A16A2536-PERALTA PUBLIC WORKS HEAVY EQU	-	50,000	50,000	-
A16A2537-PERALTA TOWN HALL BLDG IMPROVE	-	80,000	3,249	76,751
A16A2538-RIO COMMUNITIES MUNICIPAL MLTP	-	198,000	14,337	183,663
Total Other	\$ 43,336,203	\$ 69,547,686	\$ 30,770,342	\$ 38,777,344

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Transfer out - interagency				
A101116 - Acequia Technical Assistance	\$ 200,000	\$ 200,000	\$ -	\$ 200,000
A101284 - Bern Co Financial Svcs Economic	25,000	25,000	-	25,000
A101285 - Rio Rancho Tech Support Center	60,000	60,000	-	60,000
A120012 - TRIBAL INFRASTRUCTURE PROJECTS	183,401	183,401	-	183,401
A121412 - ALB BERN CO SOUTHWEST MESA LIB	3,970	3,970	-	3,970
A121413 - ALB BIOPARK ALLIGATOR ALCOVE C	1,500	1,500	-	1,500
A121415 - ALB EXPLORA SCI CTR & CHILDREN	13,000	13,000	-	13,000
A121424 - CATRON CO HEALTH CLINIC CONSTR	2,000	2,000	-	2,000
A121434 - MESILLA VALLEY 911 CENTER CONS	8,450	8,450	-	8,450
A121436 - LAS CRUCES EAST MESA PUB SAFET	12,140	12,140	-	12,140
A121438 - MESILLA PLAZA RENOVATE	2,500	2,500	-	2,500
A121441 - HOPE FIRE DEPT BUILDING EXPANS	1,700	1,700	-	1,700
A121444 - SANTA CLARA PUBLIC SAFETY BLDG	1,800	1,800	-	1,800
A121445 - SANTA ROSA ILFELD BUILDING REN	3,250	3,250	-	3,250
A121448 - EUNICE FIRE SUBSTATION CONSTRU	2,000	2,000	-	2,000
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	2,070	2,070	-	2,070
A121463 - ESPANOLA LIBRARY AND DIGITAL M	3,000	3,000	-	3,000
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	1,891	1,891	-	1,891
A121466 - ROOSEVELT GENERAL HOSPITAL CON	1,860	1,860	-	1,860
A121467 - FARMINGTON REGIONAL ANIMAL SHE	27,410	27,410	-	27,410
A121481 - SANTA FE MULTIPURPOSE CTR FOR	1,110	1,110	-	1,110
A121482 - SANTA FE POLICE STATION RENOVA	4,400	4,400	-	4,400
A121497 - BOSQUE FARMS LIBRARY ADDITION	1,300	1,300	-	1,300
A130001 - TRIBAL INFRASTRUCTURE PROJECTS	2,644,621	2,644,621	2,398,139	246,482
A131620 - ROUTE 66 VISITORS CTR ON WEST	2,471	2,471	-	2,471
A131626 - ALB EXPLORA CENTER ADDITION	10,140	10,140	-	10,140
A131629 - ALB HILAND THEATER RENOVATE	7,157	7,157	-	7,157
A131634 - ALB NORTH DOMINGO BACA CTR GYM	1,800	1,800	-	1,800
A131635 - ALB NORTH DOMINGO BACA MULTIGE	2,000	2,000	-	2,000
A131651 - ALB WESTSIDE LIBRARY CONSTRUCT	4,836	4,836	-	4,836
A131659 - BERN CO TRANSITIONAL LIVING	7,577	7,577	-	7,577
A131667 - HAGERMAN MUNICIPAL BUILDING	1,930	1,930	-	1,930
A131668 - ROSWELL FIRE STATION 1 RENOVAT	4,500	4,500	-	4,500
A131669 - ROSWELL FISK BUILDING RESTROOM	1,500	1,500	-	1,500
A131671 - 13TH JUD DIST COURT REN/RELOCA	3,000	3,000	-	3,000
A131676 - ANTHONY WSD FARMERS MARKET FAC	2,290	2,290	-	2,290
A131680 - MESILLA VALLEY REGIONAL DISPAT	22,500	22,500	-	22,500
A131682 - ANTHONY MUNICIPAL BLDG	4,250	4,250	-	4,250
A131689 - LAS CRUCES CHILD CRISIS CLINIC	1,400	1,400	-	1,400
A131713 - GRANT CO SHERIFF'S DEPT IMPROV	3,000	3,000	-	3,000
A131719 - LEA CO REGIONAL AIRPORT FIRE	1,100	1,100	-	1,100
A131721 - LEA CO JUDICIAL COMPLEX	5,000	5,000	-	5,000
A131722 - NOR-LEA HOSP DIST LOVINGTON	3,750	3,750	-	3,750
A131729 - LUNA CO REGIONAL LAW ENFORCE	5,500	5,500	-	5,500
A131734 - MORA CO COMPLEX PHASE 2	18,540	8,540	-	8,540
A131736 - OTERO CO TULAROSA BASIN HIST	5,250	5,250	-	5,250
A131744 - ESPANOLA COURT/JAIL REMODEL	3,000	3,000	-	3,000
A131761 - JEMEZ SPRINGS JUDICIAL/MUNICIP	1,950	1,950	-	1,950
A131763 - RIO RANCHO FIRE STATION 1	5,200	5,200	-	5,200
A131766 - LA CIENEGA COMMUNITY CENTER	1,425	1,425	-	1,425
A131777 - SANTA FE POLICE STATION EXPAND	9,000	9,000	-	9,000

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A131782 - SIERRA CO SIERRA VISTA HOSP	1,500	1,500	-	1,500
A131789 - AMALIA COSTILLA COMMUNITY CEN	1,500	1,500	-	1,500
A131809 - VALENCIA CO ANIMAL CONTROL	1,500	1,500	-	1,500
A140001 - TRIBAL INFRASTRUCTURE 2014	5,217,678	5,217,678	3,619,841	1,597,837
A141835 - BERN CO PARADISE HILLS COMMUNI	8,250	8,250	-	8,250
A141839 - BERN CO TRANSITIONAL LIVING &	3,220	3,220	-	3,220
A141842 - SOUTH VALLEY ECON DVLP CTR IMP	1,570	1,570	-	1,570
A141844- ALB ANDERSON-ABRUZZO BALLOON M	-	2,771	-	2,771
A141846 - ALB BERN CO SW/NW LIBRARY	2,771	3,350	-	3,350
A141856 - ALB EXPLORA SCI CTR & CHILDREN	3,350	-	-	-
A141856 - ALB EXPLORA SCI CTR & CHILDREN	5,960	5,960	-	5,960
A141867 - ALB MUSEUM OF ART & HISTORY IM	3,490	3,490	-	3,490
A141879 - ALB WESTGATE COMMUNITY CTR & I	1,250	1,250	-	1,250
A141888 - CATRON CO EMERGENCY MGMT FCLTY	1,430	1,430	-	1,430
A141898 - CIBOLA CO COURT COMPLEX	2,300	2,300	-	2,300
A141899 - CLOVIS MAINSTREET PRGRM BUILDI	1,750	1,750	-	1,750
A141905 - ANTHONY WSD FARMERS' MARKET/YO	1,400	1,400	-	1,400
A141912 - LAS CRUCES MESILLA VALLEY CMTY	2,959	2,959	-	2,959
A141913 - LAS CRUCES TRAFFIC SIGNAL MGMN	7,250	7,250	-	7,250
A141916 - MESILLA PUBLIC SAFETY BLDG IMP	4,450	4,450	-	4,450
A141922 - CARLSBAD PECOS RIVER VILLAGE C	2,200	2,200	-	2,200
A141925 - GRANT CO ADMIN BLDG SHERIFF'S	2,250	2,250	-	2,250
A141938 - NOR-LEA HOSPITAL DISTRICT INPA	1,750	1,750	-	1,750
A141941 - LINCOLN CO DETENTION CENTER EX	1,630	1,630	-	1,630
A141946 - CARRIZOZO COMMUNITY CENTER REN	2,130	2,130	-	2,130
A141952 - LUNA CO REGIONAL LAW ENFORCEME	4,500	4,500	-	4,500
A141957 - MORA CO COMPLEX PHASE 2	2,450	2,450	-	2,450
A141962 - OTERO CO CHILD DEVELOPMENT CEN	5,000	5,000	-	5,000
A141963 - CLOUDCROFT COMMUNITY CTR AND L	1,500	1,500	-	1,500
A141980 - SANDOVAL CO BERNALILLO BUSINES	1,250	1,250	-	1,250
A141995 - SANTA FE CO WOMEN'S HEALTH BUI	1,144	1,144	-	1,144
A141998 - SANTA FE AIRPORT BUILDING EXPA	8,900	8,900	-	8,900
A142008 - SOCORRO RODEO & SOCCER FIELD F	3,000	3,000	-	3,000
A142023 - LOS LUNAS SPORTS COMPLEX	2,350	2,350	-	2,350
A142024 - PERALTA ADMIN BLDG IMPROVE	1,500	1,500	-	1,500
A150000- TRIBAL INFRASTRUCTURE PROJECT	13,347,932	13,347,932	5,026,787	8,321,145
A150687-ALB INTERNATIONAL DIST PUBLIC	1,100	1,100	-	1,100
A150697-ALB NW LIBRARY	1,350	1,350	-	1,350
A150707- ALB SE EIGHTS LIBRARY	1,300	1,300	-	1,300
A150708- ALB SINGING ARROW COMMUNITY CT	1,500	1,500	-	1,500
A150729- BERN CO TRANSITIONAL LIVING &	1,736	1,736	-	1,736
A150790- LORDSBURG CIVIC CTR IMPROVEMEN	3,250	3,250	-	3,250
A16A0000 - TRIBAL INFRASTRUCTURE FUND	-	11,958,068	1,140,046	10,818,022
A16A2366-SOUTH VALLEY POOL & AQUATICS F	-	4,000	-	4,000
A16A2370-ALB CITY COUNCIL DISTRICT 6 LI	-	2,950	-	2,950
A16A2373-ALB EXPLORA SCI CTR & CHILDREN	-	4,520	-	4,520
A16A2391-BERN CO METROPOLITAN COURT CON	-	4,975	-	4,975
A16A2392-BERN CO ROUTE 66 VISITOR CENTE	-	2,020	-	2,020
A16A2397-LOS RANCHOS DE ALB AGRI-NATURE	-	1,400	-	1,400
A16A2398-CATRON CO COURTHOUSE IMPROVE	-	1,500	-	1,500
A16A2407-CURRY CO BROADVIEW FIRE STATIO	-	2,000	-	2,000

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2414-ANTHONY PARK/FARMERS' MARKET/R	-	1,800	-	1,800
A16A2418-DONA ANA CO FIRE TRAINING EQUI	-	4,000	-	4,000
A16A2431-CARLSBAD HISTORIC CAVERN THEAT	-	2,500	-	2,500
A16A2433-CARLSBAD MENTAL HEALTH FCLTY C	-	4,850	-	4,850
A16A2434-GRANT CO DRUG REHAB FCLTY CONS	-	1,860	-	1,860
A16A2440-GUADALUPE CO THEATER RENOVATE	-	1,850	-	1,850
A16A2444-LEA CO REGIONAL AIRPORT TERMIN	-	4,200	-	4,200
A16A2447-LOVINGTON EVIDENCE STORAGE FCL	-	1,500	-	1,500
A16A2448-NOR-LEA SPECIAL HOSPITAL DIST	-	1,450	-	1,450
A16A2455-RUIDOSO DOWNS HUBBARD MUSEUM I	-	2,300	-	2,300
A16A2456-LUNA CO ANNEX CONSTRUCT EQUIP	-	1,500	-	1,500
A16A2460-THOREAU CHP VETERANS SERVICE C	-	2,100	-	2,100
A16A2466-ALAMOGORDO FAMILY REC CTR LOCK	-	2,450	-	2,450
A16A2473-QUAY CO DISTRICT ATTORNEY OFFI	-	1,500	-	1,500
A16A2491-CORRALES FIRE STATION KITCHEN	-	1,670	-	1,670
A16A2497-RIO RANCHO POLICE DEPT EVIDENC	-	2,250	-	2,250
A16A2502-SANTA FE CO EAST MOUNTAIN AREA	-	2,420	-	2,420
A16A2505-SANTA FE CO FIRE STATION - MAD	-	1,220	-	1,220
A16A2506-POJOAQUE RECREATION COMPLEX IM	-	1,370	-	1,370
A16A2510-SANTA FE MUNICIPAL AIRPORT EXP	-	8,550	-	8,550
A16A2512-TRUTH OR CONSEQUENCES ANIMAL S	-	1,010	-	1,010
A16A2520-TAOS OLD COUNTY COURTHOUSE REN	-	1,500	-	1,500
A16A2523-MORIARTY FIRE DEPT TRAINING FC	-	3,000	-	3,000
A16A2538-RIO COMMUNITIES MUNICIPAL MLTP	-	2,000	-	2,000
Total transfers out - interagency	<u>22,021,739</u>	<u>34,052,022</u>	<u>12,184,813</u>	21,867,209
Total expenditures	<u>\$ 65,357,942</u>	<u>\$ 103,599,708</u>	<u>42,955,155</u>	<u>\$ 60,644,553</u>
Net change in fund balance			<u>\$ -</u>	

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Governmental Funds
June 30, 2017

	Nonmajor Special Revenue Funds	10810 Tribal Infrastructure Fund	Nonmajor Governmental Funds
Assets			
Investment in State General Fund Investment Pool	\$ 12,984,844	\$ 393,020	\$ 13,377,864
Due from beneficiaries (CU's)	8,333	-	8,333
Receivable from local governments	1,181,061	-	1,181,061
Receivable from other funds	71,053	-	71,053
Receivable from other state agencies	5,342,045	-	5,342,045
Total assets	<u>\$ 19,587,336</u>	<u>\$ 393,020</u>	<u>\$ 19,980,356</u>
Liabilities			
Investment in State General Fund			
Investment Pool overdraft	\$ 8,333	\$ -	\$ 8,333
Accounts payable	261,240	-	261,240
Accrued payroll	2,439	-	2,439
Receipts held in suspense	31,536	-	31,536
Funds held for others	510,459	-	510,459
Due to beneficiaries - CU	5,100,200	-	5,100,200
Due to other state agencies	1,730,787	-	1,730,787
Due to local governments	10,227	-	10,227
Total liabilities	<u>7,655,221</u>	<u>-</u>	<u>7,655,221</u>
Fund Balances			
Restricted	<u>11,932,115</u>	<u>393,020</u>	<u>12,325,135</u>
Total fund balances	<u>11,932,115</u>	<u>393,020</u>	<u>12,325,135</u>
Total liabilities and fund balances	<u>\$ 19,587,336</u>	<u>\$ 393,020</u>	<u>\$ 19,980,356</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Governmental Funds
For the Year Ended June 30, 2017

	Nonmajor Special Revenue Funds	10810 Tribal Infrastructure Fund	Nonmajor Governmental Funds
Revenues			
Assessments and fees	\$ 119,359	\$ -	\$ 119,359
Civil legal filing fees	1,664,875	-	1,664,875
Other revenue	28,389	-	28,389
Interest income	2,634	-	2,634
Total revenues	<u>1,815,257</u>	<u>-</u>	<u>1,815,257</u>
Expenditures			
Current operating			
Grants to others	222,631	-	222,631
Other fiscal support - miscellaneous	3,819,906	-	3,819,906
Total expenditures	<u>4,042,537</u>	<u>-</u>	<u>4,042,537</u>
Excess (deficiency) of revenues over expenditures	<u>(2,227,280)</u>	<u>-</u>	<u>(2,227,280)</u>
Other Financing Sources (Uses)			
General fund appropriation	2,811,100	-	2,811,100
Reversion - fiscal year 2017	(2,701,200)	-	(2,701,200)
Transfers in			
Interagency	5,000,000	-	5,000,000
Transfers out			
Interfund	(225,789)	-	(225,789)
Interagency	(12,961,394)	-	(12,961,394)
Net other financing sources (uses)	<u>(8,077,283)</u>	<u>-</u>	<u>(8,077,283)</u>
Net change in fund balances	<u>(10,304,563)</u>	<u>-</u>	<u>(10,304,563)</u>
Fund balances, beginning	964,638	393,020	1,357,658
Restatement	21,272,040	-	21,272,040
Fund balances, beginning as restated	<u>22,236,678</u>	<u>393,020</u>	<u>22,629,698</u>
Fund balances, ending	<u>\$ 11,932,115</u>	<u>\$ 393,020</u>	<u>\$ 12,325,135</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue Funds
June 30, 2017

	62400	37600	10780	04500	10540
	Civil Legal Services	Domestic Violence Treatment	Juvenile Adjudication	Carrie Tingley Hospital	Neighborhood Stabilization
Assets					
Investment in State General Fund Investment Pool	\$ 496,145	\$ 373,748	\$ 136,635	\$ 4,081	\$ 695,920
Due from beneficiaries (CU's)	-	-	-	-	-
Receivable from local governments	-	-	-	-	-
Receivable from other funds	-	-	-	71,053	-
Receivable from other state agencies	-	-	-	954	-
Total assets	<u>\$ 496,145</u>	<u>\$ 373,748</u>	<u>\$ 136,635</u>	<u>\$ 76,088</u>	<u>\$ 695,920</u>
Liabilities and Fund Balances					
Investment in State General Fund					
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	200,428	-	58,862	-	1,950
Accrued payroll	2,439	-	-	-	-
Receipts held in suspense	-	-	-	-	31,536
Funds held for others	-	373,748	-	-	-
Due to beneficiaries - CU	-	-	-	76,088	-
Due to other state agencies	-	-	-	-	-
Due to local governments	-	-	10,227	-	-
Total liabilities	<u>202,867</u>	<u>373,748</u>	<u>69,089</u>	<u>76,088</u>	<u>33,486</u>
Fund Balances					
Restricted	<u>293,278</u>	<u>-</u>	<u>67,546</u>	<u>-</u>	<u>662,434</u>
Total fund balances	<u>293,278</u>	<u>-</u>	<u>67,546</u>	<u>-</u>	<u>662,434</u>
Total liabilities and fund balances	<u>\$ 496,145</u>	<u>\$ 373,748</u>	<u>\$ 136,635</u>	<u>\$ 76,088</u>	<u>\$ 695,920</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue Funds - continued
June 30, 2017

	10500	10700	22200	22400	22600
	NM State University	Eastern NM University	NM Highlands University	NM Institute of Mining & Tech.	NM Military Institute
Assets					
Investment in State General Fund Investment Pool	\$ -	\$ -	\$ -	\$ -	\$ -
Due from beneficiaries (CU's)	-	-	-	8,333	-
Receivable from local governments	-	-	-	-	-
Receivable from other funds	-	-	-	-	-
Receivable from other state agencies	223,061	40,810	13,017	99,721	1,619,256
Total assets	<u>\$ 223,061</u>	<u>\$ 40,810</u>	<u>\$ 13,017</u>	<u>\$ 108,054</u>	<u>\$ 1,619,256</u>
Liabilities and Fund Balances					
Investment in State General Fund					
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ 8,333	\$ -
Accounts payable	-	-	-	-	-
Accrued payroll	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Funds held for others	-	-	-	-	-
Due to beneficiaries - CU	223,061	40,810	13,017	99,721	1,619,256
Due to other state agencies	-	-	-	-	-
Due to local governments	-	-	-	-	-
Total liabilities	<u>223,061</u>	<u>40,810</u>	<u>13,017</u>	<u>108,054</u>	<u>1,619,256</u>
Fund Balances					
Restricted	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 223,061</u>	<u>\$ 40,810</u>	<u>\$ 13,017</u>	<u>\$ 108,054</u>	<u>\$ 1,619,256</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue Funds - continued
June 30, 2017

	22700	22800	23100	23200	23300
	Western NM University	Northern NM College	NM School Visual Handicapped	NM School for the Deaf	Univerisity of New Mexico
Assets					
Investment in State General Fund Investment Pool	\$ -	\$ -	\$ -	\$ -	\$ 107,943
Due from beneficiaries (CU's)	-	-	-	-	-
Receivable from local governments	-	-	-	-	-
Receivable from other funds	-	-	-	-	-
Receivable from other state agencies	13,084	10,564	986,143	988,216	773,662
Total assets	<u>\$ 13,084</u>	<u>\$ 10,564</u>	<u>\$ 986,143</u>	<u>\$ 988,216</u>	<u>\$ 881,605</u>
Liabilities and Fund Balances					
Investment in State General Fund					
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Accrued payroll	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Funds held for others	-	-	-	-	-
Due to beneficiaries - CU	13,084	10,564	986,143	988,216	881,605
Due to other state agencies	-	-	-	-	-
Due to local governments	-	-	-	-	-
Total liabilities	<u>13,084</u>	<u>10,564</u>	<u>986,143</u>	<u>988,216</u>	<u>881,605</u>
Fund Balances					
Restricted	-	-	-	-	-
Total fund balances	-	-	-	-	-
Total liabilities and fund balances	<u>\$ 13,084</u>	<u>\$ 10,564</u>	<u>\$ 986,143</u>	<u>\$ 988,216</u>	<u>\$ 881,605</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue Funds - continued
June 30, 2017

	23400	58900	59000	00900	80000	Total Nonmajor Special Revenue Funds
	Saline Land Income	Judicial Education	Judicial Education Municiple	Computer Enhancement Fund	County Remittance	
Assets						
Investment in State General Fund Investment Pool	\$ -	\$ 103,134	\$ 21,670	\$ 10,908,857	\$ 136,711	\$ 12,984,844
Due from beneficiaries (CU's)	-	-	-	-	-	8,333
Receivable from local governments	-	-	-	-	1,181,061	1,181,061
Receivable from other funds	-	-	-	-	-	71,053
Receivable from other state agencies	23,831	-	-	-	549,726	5,342,045
Total assets	<u>\$ 23,831</u>	<u>\$ 103,134</u>	<u>\$ 21,670</u>	<u>\$ 10,908,857</u>	<u>\$ 1,867,498</u>	<u>\$ 19,587,336</u>
Liabilities and Fund Balances						
Investment in State General Fund						
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,333
Accounts payable	-	-	-	-	-	261,240
Accrued payroll	-	-	-	-	-	2,439
Receipts held in suspense	-	-	-	-	-	31,536
Funds held for others	-	-	-	-	136,711	510,459
Due to beneficiaries - CU	23,831	103,134	21,670	-	-	5,100,200
Due to other state agencies	-	-	-	-	1,730,787	1,730,787
Due to local governments	-	-	-	-	-	10,227
Total liabilities	<u>23,831</u>	<u>103,134</u>	<u>21,670</u>	<u>-</u>	<u>1,867,498</u>	<u>7,655,221</u>
Fund Balances						
Restricted	-	-	-	10,908,857	-	11,932,115
Total fund balances	-	-	-	10,908,857	-	11,932,115
Total liabilities and fund balances	<u>\$ 23,831</u>	<u>\$ 103,134</u>	<u>\$ 21,670</u>	<u>\$ 10,908,857</u>	<u>\$ 1,867,498</u>	<u>\$ 19,587,336</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	62400	37600	10780	04500	10540
	Civil Legal Services	Domestic Violence Treatment	Juvenile Adjudication	Carrie Tingley Hospital	Neighborhood Stabilization
Revenues					
Assessments and fees	\$ -	\$ -	\$ 119,359	\$ -	\$ -
Civil legal filing fees	1,664,875	-	-	-	-
Interest income	2,634	-	-	-	-
Other revenue	-	-	-	-	28,389
Total revenues	<u>1,667,509</u>	<u>-</u>	<u>119,359</u>	<u>-</u>	<u>28,389</u>
Expenditures					
Current operating					
Grants to others	-	-	222,631	-	-
Other fiscal support - miscellaneous	<u>3,755,417</u>	<u>-</u>	<u>1,414</u>	<u>-</u>	<u>63,075</u>
Total expenditures	<u>3,755,417</u>	<u>-</u>	<u>224,045</u>	<u>-</u>	<u>63,075</u>
Excess (deficiency) of revenues over expenditures	<u>(2,087,908)</u>	<u>-</u>	<u>(104,686)</u>	<u>-</u>	<u>(34,686)</u>
Other Financing Sources (Uses)					
General fund appropriation	2,268,000	-	19,100	-	-
Reversion - fiscal year 2017	-	-	(1,200)	-	-
Transfers in					
Interagency	-	-	-	-	-
Transfers out					
Interfund	-	-	-	-	-
Interagency	-	-	-	-	-
Total other financing sources (uses)	<u>2,268,000</u>	<u>-</u>	<u>17,900</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>180,092</u>	<u>-</u>	<u>(86,786)</u>	<u>-</u>	<u>(34,686)</u>
Fund balances, beginning	113,186	-	154,332	-	697,120
Restatement	-	-	-	-	-
Fund balances, beginning as restated	<u>113,186</u>	<u>-</u>	<u>154,332</u>	<u>-</u>	<u>697,120</u>
Fund balances, ending	<u>\$ 293,278</u>	<u>\$ -</u>	<u>\$ 67,546</u>	<u>\$ -</u>	<u>\$ 662,434</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue Funds - continued
For the Year Ended June 30, 2017

	10500	10700	22200	22400	22600
	NM State University	Eastern NM University	NM Highlands University	NM Institute of Mining & Tech.	NM Military Institute
Revenues					
Assessments and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Civil legal filing fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other revenue	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Current operating					
Grants to others	-	-	-	-	-
Other fiscal support - miscellaneous	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
General fund appropriation	-	-	-	-	-
Reversion - fiscal year 2017	-	-	-	-	-
Transfers in					
Interagency	-	-	-	-	-
Transfers out					
Interfund	-	-	-	-	-
Interagency	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	-	-	-	-	-
Restatement	-	-	-	-	-
Fund balances, beginning as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue Funds - continued
For the Year Ended June 30, 2017

	22700	22800	23100	23200	23300
	Western NM University	Northern NM College	NM School Visual Handi.	NM School for the Deaf	University of New Mexico
Revenues					
Assessments and fees	\$ -	\$ -	\$ -	\$ -	\$ -
Civil legal filing fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other revenue	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Current operating					
Grants to others	-	-	-	-	-
Other fiscal support - miscellaneous	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
General fund appropriation	-	-	-	-	-
Reversion - fiscal year 2017	-	-	-	-	-
Transfers in					
Interagency	-	-	-	-	-
Transfers out					
Interfund	-	-	-	-	-
Interagency	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	-	-	-	-	-
Restatement	-	-	-	-	-
Fund balances, beginning as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue Funds - continued
For the Year Ended June 30, 2017

	23400	58900	59000	00900	80000	Total Nonmajor Special Revenue Funds
	Saline Land Income	Judicial Education	Judicial Education Municipal	Computer Enhancement Fund	County Remittance	
Revenues						
Assessments and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,359
Civil legal filing fees	-	-	-	-	-	1,664,875
Interest income	-	-	-	-	-	2,634
Other revenue	-	-	-	-	-	28,389
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,815,257</u>
Expenditures						
Current operating						
Grants to others	-	-	-	-	-	222,631
Other fiscal support - miscellaneous	-	-	-	-	-	3,819,906
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,042,537</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,227,280)</u>
Other Financing Sources (Uses)						
General fund appropriation	-	-	-	524,000	-	2,811,100
Reversion - fiscal year 2017	-	-	-	(2,700,000)	-	(2,701,200)
Transfers in						
Interagency	-	-	-	5,000,000	-	5,000,000
Transfers out						
Interfund	-	-	-	(225,789)	-	(225,789)
Interagency	-	-	-	(12,961,394)	-	(12,961,394)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,363,183)</u>	<u>-</u>	<u>(8,077,283)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,363,183)</u>	<u>-</u>	<u>(10,304,563)</u>
Fund balances, beginning	-	-	-	-	-	964,638
Restatement	-	-	-	21,272,040	-	21,272,040
Fund balances, beginning as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,272,040</u>	<u>-</u>	<u>22,236,678</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,908,857</u>	<u>\$ -</u>	<u>\$ 11,932,115</u>

State of New Mexico
Department of Finance and Administration
Schedule of Changes in Assets and Liabilities—Agency Funds
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Assets				
Investment in State General Fund Investment Pool	\$ 942,269	\$ 119,696,413	\$ 120,323,173	\$ 315,509
Other receivables	38,567	11,235	9,641	40,161
Loans receivable	968	-	968	-
Due from federal government	145	495	-	640
Due from other agency funds	1,265	-	-	1,265
Total assets	<u>\$ 983,214</u>	<u>\$ 119,708,143</u>	<u>\$ 120,333,782</u>	<u>\$ 357,575</u>
Liabilities				
Accounts payable	\$ 22,450	\$ 226,097	\$ 226,097	\$ 22,450
Funds held for others	11,173	-	-	11,173
Receipts held in suspense	-	21,650	15,125	6,525
Due to other state agencies	-	84,079	84,079	-
Due to State General Fund	-	10,500	10,500	-
Due to federal government	12,113	2,509	297	14,325
Due to other agency funds	1,265	-	-	1,265
Due to employees/third party	237,316	115,769	126,052	227,033
Due to local governments	2,700	119,348,600	119,351,300	-
Other liabilities	696,197	134,052	755,445	74,804
Total liabilities	<u>\$ 983,214</u>	<u>\$ 119,943,256</u>	<u>\$ 120,568,895</u>	<u>\$ 357,575</u>

State of New Mexico
Department of Finance and Administration
Combined Schedule of Changes in Assets and Liabilities—Agency Funds
Fiscal Management
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Combined Fiscal Management				
Assets				
Investment in State General Fund Investment Pool	\$ 939,569	\$ 118,364,784	\$ 118,995,369	\$ 308,984
Other receivables	38,567	11,235	9,641	40,161
Loans receivable	968	-	968	-
Due from federal government	145	495	-	640
Due from other agency funds	1,265	-	-	1,265
Total assets	<u>\$ 980,514</u>	<u>\$ 118,376,514</u>	<u>\$ 119,005,978</u>	<u>\$ 351,050</u>
Liabilities				
Accounts payable	\$ 22,450	\$ 218,022	\$ 218,022	\$ 22,450
Funds held for others	11,173	-	-	11,173
Due to federal government	12,113	2,509	297	14,325
Due to other agency funds	1,265	-	-	1,265
Due to employees/third party	237,316	115,769	126,052	227,033
Due to local government	-	118,133,200	118,133,200	-
Other liabilities	696,197	134,052	755,445	74,804
Total liabilities	<u>\$ 980,514</u>	<u>\$ 118,603,552</u>	<u>\$ 119,233,016</u>	<u>\$ 351,050</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Changes in Assets and Liabilities—Agency Funds
Fiscal Management
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Contribution Fund (00300)				
Assets				
Investment in State General Fund Investment Pool	\$ 11,173	\$ -	\$ -	\$ 11,173
Total assets	<u>\$ 11,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173</u>
Liabilities				
Funds held for others	\$ 11,173	\$ -	\$ -	\$ 11,173
Total liabilities	<u>\$ 11,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173</u>
San Juan College Fund (10300)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 23,240,000	\$ 23,240,000	\$ -
Total assets	<u>\$ -</u>	<u>\$ 23,240,000</u>	<u>\$ 23,240,000</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 23,240,000	\$ 23,240,000	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 23,240,000</u>	<u>\$ 23,240,000</u>	<u>\$ -</u>
NM Junior College Fund (10400)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 6,131,400	\$ 6,131,400	\$ -
Total assets	<u>\$ -</u>	<u>\$ 6,131,400</u>	<u>\$ 6,131,400</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 6,131,400	\$ 6,131,400	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 6,131,400</u>	<u>\$ 6,131,400</u>	<u>\$ -</u>
Central NM Community College Fund (10600)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 53,276,400	\$ 53,276,400	\$ -
Total assets	<u>\$ -</u>	<u>\$ 53,276,400</u>	<u>\$ 53,276,400</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 53,276,400	\$ 53,276,400	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 53,276,400</u>	<u>\$ 53,276,400</u>	<u>\$ -</u>
Luna Vocational School Fund (10800)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 8,065,700	\$ 8,065,700	\$ -
Total assets	<u>\$ -</u>	<u>\$ 8,065,700</u>	<u>\$ 8,065,700</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 8,065,700	\$ 8,065,700	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 8,065,700</u>	<u>\$ 8,065,700</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Changes in Assets and Liabilities—Agency Funds
Fiscal Management — continued
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Santa Fe Community College Fund (10900)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 13,736,000	\$ 13,736,000	\$ -
Total assets	<u>\$ -</u>	<u>\$ 13,736,000</u>	<u>\$ 13,736,000</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 13,736,000	\$ 13,736,000	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 13,736,000</u>	<u>\$ 13,736,000</u>	<u>\$ -</u>
Mesalands Community College Fund (22300)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 4,196,000	\$ 4,196,000	\$ -
Total assets	<u>\$ -</u>	<u>\$ 4,196,000</u>	<u>\$ 4,196,000</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 4,196,000	\$ 4,196,000	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 4,196,000</u>	<u>\$ 4,196,000</u>	<u>\$ -</u>
Clovis Community College Fund (23000)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 9,487,700	\$ 9,487,700	\$ -
Total assets	<u>\$ -</u>	<u>\$ 9,487,700</u>	<u>\$ 9,487,700</u>	<u>\$ -</u>
Liabilities				
Due to local government	\$ -	\$ 9,487,700	\$ 9,487,700	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 9,487,700</u>	<u>\$ 9,487,700</u>	<u>\$ -</u>
Central Payroll Bond Account Fund (71900)				
Assets				
Investment in State General Fund Investment Pool	\$ 42,437	\$ 1	\$ -	\$ 42,438
Total assets	<u>\$ 42,437</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 42,438</u>
Liabilities				
Accounts Payable	\$ 22,450	\$ -	\$ -	\$ 22,450
Due to employees/third party	6,609	1	-	6,610
Due to federal government	12,113	-	-	12,113
Due to agency funds	1,265	-	-	1,265
Total liabilities	<u>\$ 42,437</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 42,438</u>
CRS Central Payroll Account Fund (72400)				
Assets				
Investment in State General Fund Investment Pool	\$ 25,543	\$ 231,584	\$ 229,086	\$ 28,041
Other receivables	38,567	11,235	9,641	40,161
Due from federal government	145	495	-	640
Due from agency funds	1,265	-	-	1,265
Total assets	<u>\$ 65,520</u>	<u>\$ 243,314</u>	<u>\$ 238,727</u>	<u>\$ 70,107</u>
Liabilities				
Accounts Payable	\$ -	\$ 218,022	\$ 218,022	\$ -
Due to federal government	-	2,509	297	2,212
Other liabilities	63,634	134,051	122,881	74,804
Due to employees/third party	1,886	115,768	124,563	(6,909)
Total liabilities	<u>\$ 65,520</u>	<u>\$ 470,350</u>	<u>\$ 465,763</u>	<u>\$ 70,107</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Changes in Assets and Liabilities—Agency Funds
Fiscal Management — continued
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Capital Projects Fund (74700)				
Assets				
Investment in State General Fund Investment Pool	\$ 632,562	\$ -	\$ 632,562	\$ -
Total assets	<u>\$ 632,562</u>	<u>\$ -</u>	<u>\$ 632,562</u>	<u>\$ -</u>
Liabilities				
Other liabilities	\$ 632,562	\$ -	\$ 632,562	\$ -
Total liabilities	<u>\$ 632,562</u>	<u>\$ -</u>	<u>\$ 632,562</u>	<u>\$ -</u>
Cancelled Payroll Warrants Fund (83400)				
Assets				
Investment in State General Fund Investment Pool	\$ 227,853	\$ -	\$ 521	\$ 227,332
Loans receivable	968	-	968	-
Total assets	<u>\$ 228,821</u>	<u>\$ -</u>	<u>\$ 1,489</u>	<u>\$ 227,332</u>
Liabilities				
Due to employees/third party	\$ 228,821	\$ -	\$ 1,489	\$ 227,332
Total liabilities	<u>\$ 228,821</u>	<u>\$ -</u>	<u>\$ 1,489</u>	<u>\$ 227,332</u>

State of New Mexico
Department of Finance and Administration
Combined Schedule of Changes in Assets and Liabilities—Agency Funds
Community Development
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Combined Community Development				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 1,299,479	\$ 1,299,479	\$ -
Total assets	<u>\$ -</u>	<u>\$ 1,299,479</u>	<u>\$ 1,299,479</u>	<u>\$ -</u>
Liabilities				
Due to other state agencies	\$ -	\$ 84,079	\$ 84,079	\$ -
Due to local governments	-	1,215,400	1,215,400	-
Total liabilities	<u>\$ -</u>	<u>\$ 1,299,479</u>	<u>\$ 1,299,479</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Changes in Assets and Liabilities—Agency Funds
Community Development
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Federal Taylor Grazing Act Fund (73800)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 573,774	\$ 573,774	\$ -
Total assets	<u>\$ -</u>	<u>\$ 573,774</u>	<u>\$ 573,774</u>	<u>\$ -</u>
Liabilities				
Due to local governments	\$ -	\$ 489,695	\$ 489,695	\$ -
Due to other state agencies	-	84,079	84,079	-
Total liabilities	<u>\$ -</u>	<u>\$ 573,774</u>	<u>\$ 573,774</u>	<u>\$ -</u>
Federal National Forest Proceeds Fund (73900)				
Assets				
Investment in State General Fund Investment Pool	\$ -	\$ 725,705	\$ 725,705	\$ -
Total assets	<u>\$ -</u>	<u>\$ 725,705</u>	<u>\$ 725,705</u>	<u>\$ -</u>
Liabilities				
Due to local governments	\$ -	\$ 725,705	\$ 725,705	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 725,705</u>	<u>\$ 725,705</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combined Schedule of Changes in Assets and Liabilities—Agency Funds
Policy Development
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Combined Policy Development				
Assets				
Investment in State General Fund Investment Pool	\$ 2,700	\$ 32,150	\$ 28,325	\$ 6,525
Total assets	<u>\$ 2,700</u>	<u>\$ 32,150</u>	<u>\$ 28,325</u>	<u>\$ 6,525</u>
Liabilities				
Accounts payable	\$ -	\$ 8,075	\$ 8,075	\$ -
Receipts held in suspense	-	21,650	15,125	6,525
Due to State General Fund	-	10,500	10,500	-
Due to local governments	2,700	-	2,700	-
Total liabilities	<u>\$ 2,700</u>	<u>\$ 40,225</u>	<u>\$ 36,400</u>	<u>\$ 6,525</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Changes in Assets and Liabilities—Agency Funds
Policy Development
For the Year Ended June 30, 2017

	Balance, June 30, 2016	Additions	Deletions	Balance, June 30, 2017
Private Activity Bond Suspense Fund (96600)				
Assets				
Investment in State General Fund Investment Pool	\$ 2,700	\$ 32,150	\$ 28,325	\$ 6,525
Total assets	<u>\$ 2,700</u>	<u>\$ 32,150</u>	<u>\$ 28,325</u>	<u>\$ 6,525</u>
Liabilities				
Accounts payable	\$ -	\$ 8,075	\$ 8,075	\$ -
Receipts held in suspense	-	21,650	15,125	6,525
Due to State General Fund	-	10,500	10,500	-
Due to local governments	2,700	-	2,700	-
Total liabilities	<u>\$ 2,700</u>	<u>\$ 40,225</u>	<u>\$ 36,400</u>	<u>\$ 6,525</u>

Other Supplementary Information

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts
June 30, 2017

Fund Description	Fund	Financial Statement Balance
General fund		
DFA Operating Fund	01000	\$ 1,641,862
DFA Special Appropriation Fund	62000	1,113,107
Interlock Device Fund	05105	424
Supreme Court Fund	13800	5
NM DOT State Road Fund	20100	144
Emergency Water Supply Fund	21000	39,051
Electronic Voting Machine Fund	21200	32,041
Charitable, Penal and Reformatory Institutions	76100	83,642
NM Community Assistance Fund	28100	231,147
General fund total		3,141,423
Other governmental funds		
County Supported Medicaid Fund	02100	10,287,564
Local DWI Grant Program	56000	1,974,161
Computer System Enhancement	00900	10,908,857
Domestic Violence Treatment Program	37600	373,748
County Treasurers Remittance Fund	80000	136,711
Civil Legal Services Fund	62400	496,145
Law Enforcement Protection Fund	73600	100,000
E-911 Enhancement Fund	74500	6,524,399
Carrie Tingley Hospital	04500	4,081
University of New Mexico	23300	107,943
Judicial Education Fund - General	58900	103,134
Judicial Education Fund - Municipal Courts	59000	21,670
Small Counties Assistance Fund	73700	6,225,177
Juvenile Adjudication Fund	10780	136,635
Tribal Infrastructure Project	10810	393,020
STB Capital Outlay Statewide	89200	9,654,364
Neighborhood Stabilization	10540	695,920
Other governmental funds total		48,143,529
Board of finance bond funds		
Sev. Tax Bonds, S2006A	01900	1,397,361
Gen. Oblig. Bonds, S2007	02700	329,642
General Oblig. Bonds, S2009	10590	614,153
Sev. Tax Bonds, S2009A	10740	5,206,773
Sev. Tax Bonds, S2010A	10920	190,222
Sev. Tax Bonds , S2010A	11160	122,560
Suppl. Srv. Tax Bonds, S2010SC	11290	113,817

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts — continued
June 30, 2017

Fund Description	Fund	Financial Statement Balance
Gen. Oblig. Bonds, S2011	11310	23,127
Suppl. Sev. Tax Bonds, S2011SB	11330	2,064,276
Sev. Tax Bonds, S2011A-1	11350	1,365,404
Sup Sev Tax Bond Series 2012SB	11430	7,535,498
Sev Tax Bonds, Series 2012A	11440	1,418,293
Seve Tax Bonds, 2011SA	11450	1,006,964
Sup Sev Tax Bonds, 2012SD	11560	6,248,257
Gen Obligation Bond Ser 2013	11670	738,328
Severance Tax Bond Ser 2013A	11720	15,345,130
Severance Tax Bond Ser 2013SA	11730	1,966,138
Severance Tax Bond Ser 2013SB	11740	14,861,865
Severance Tax Bond Ser 2013SC	11760	9,541
Severance Tax Bond Ser 2013SD	11910	593,665
Severance Tax Bond Ser 2013SE	11920	1,227,262
Severance Tax Bond Ser 2014A	20610	54,510,439
Severance Tax Bond Ser 2014SA	20620	10,489,943
Severance Tax Bond Ser 2014SB	20630	19,200,282
Suppl. Sev. Tax Bond, S2011SD	30890	772,297
Sev. Tax Bonds, S2005A	35110	3,211,802
Sev. Tax Bond, S2011SC	35120	31,880,598
Sev. Tax Notes, S2005SC	35160	52,574,708
Severance Tax Bonds Series 2016A	40220	64,654,092
Severance Tax Note Series 2017SA	40250	10,186,900
Severance Tax Bonds 2016E	43110	18,547,494
Severance Tax Bonds 2016D	43120	29,725,346
Severance Tax Note Series 2017SB	43130	26,542,900
Sev. Tax Bonds, S2015S-A	50120	57,566,806
Severance Tax Bonds Series 2015B	50160	29,569,160
Sup Sev Tax Note Serie 2015S-B	50220	19,015,723
Severance Tax Bonds, Series 2015A	50230	81,117,646
Severance Tx Bonds Series 2015SC	50260	5,025,028
Severance Tax Bonds, Series 2015SD	50270	11,080,462
Severance Tax Bonds Series 2016C	50350	34,520,137
Severance Tax Bonds Series 2016SB	50380	76,345,616
Sev. Tax Bonds, S2008A1	60900	524,273
Sev. Tax Bonds, S2008SA	60910	1,750,247
Sev. Tax Bonds, 2008SC	60930	4,876,032
Sev. Tax Bonds, S2004SF	73200	200,000
Sev. Tax Notes, S2007SD	82100	680,018

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts — continued
June 30, 2017

Fund Description	Fund	Financial Statement Balance
Suppl. Sev. Tax Bonds, S2008D	96850	22,556
Suppl. Sev. Tax Bonds, S2008D	96860	64,750
Board of Finance Bond Funds total		<u>707,033,531</u>
Fiduciary funds		
Contribution Fund	00300	11,173
Central Payroll Bond Account	71900	42,438
Payroll Reissue Account	72400	28,041
Cancelled Payroll Warrant - Suspense	83400	227,332
Private Activity Bond Suspense	96600	6,525
Fiduciary Funds total		<u>315,509</u>
Total		<u>758,633,992</u>
Cash overdraft		
Community Development Block Grant	08800	62,054
New Mexico Institute Mining & Technology	22400	8,333
Cash Overdraft Total		<u>70,387</u>
Total State General Fund Investment Pool		<u>\$ 758,563,605</u>

State of New Mexico
Department of Finance and Administration
Schedule of Special Appropriations
For the Year Ended June 30, 2017

Department	Appropriation Amount	2017 Budget	2017 Expenses	Expenses from Inception to June 30, 2017	2017 Reversion Amount	Balance as of June 30, 2017
Z50515	\$ 150,000	\$ 150,000	\$ 148,827	\$ 148,827	\$ 1,173	\$ -
Z50704	186,063	181,132	169,943	174,874	11,189	-
Z50705	60,000	60,000	42,792	42,792	17,208	-
ZA0511	750,000	750,000	750,000	750,000	-	-
ZA0512	250,000	250,000	155,700	155,700	94,300	-
ZB0507	750,000	750,000	-	-	-	750,000
	<u>\$ 2,146,063</u>	<u>\$ 2,141,132</u>	<u>\$ 1,267,262</u>	<u>\$ 1,272,193</u>	<u>\$ 123,870</u>	<u>\$ 750,000</u>

Reversion Amount	\$ 123,870
Remaining Balance as of June 30, 2017	<u>750,000</u>
Balance as of June 30, 2017 Prior to Reversion	<u><u>\$ 873,870</u></u>

State of New Mexico
Department of Finance and Administration
Schedule of Transfers
For the Year Ended June 30, 2017

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
General Fund				
43000	57800	Over-reversion being returned for the active shooter program	62000	\$ 1,379
60900	04800	Tobacco Settlement Reversion	69700	20,039
33700	95200	Tobacco Settlement Program Fund	69700	<u>37,000,000</u>
		Total transfer in - interagency		<u>37,021,418</u>
34100	00900	Section 7 IT Special Appropriations	62000	225,789
34103	60930	Return bond proceeds sent to the wrong business unit	60930	<u>(3,737)</u>
		Total transfer in - interfund		<u>222,052</u>
35400	34700	To fund the annual calculation of the felony offender incarceration	20130	(30,000)
92400	79000	Board of Finance Grant	20900	(540,000)
21500	13700	Hardship Fund Grant	01000	(21,054)
21600	13800	Hardship Fund Grant	01000	(2,614)
37900	84800	Hardship Fund Grant	01000	(3,584)
60900	04800	Tobacco Settlement Program Fund	69700	(249,300)
63000	97600	Tobacco Settlement Program Fund	69700	(27,319,300)
66500	06104	Tobacco Settlement Program Fund	69700	(6,572,300)
N/A	N/A	Tobacco Settlement Program Fund	69700	<u>(2,859,100)</u>
		Total transfer out - interfund		<u>(37,597,252)</u>
		Total general fund transfers		<u>(353,782)</u>
Special Revenue Funds				
63000	97600	Computer Enhancement Transfer	00900	<u>5,000,000</u>
		Total transfer in - interagency		<u>5,000,000</u>
34100	62000	Computer Enhancement Transfer	00900	<u>(225,789)</u>
		Total transfer in - interfund		<u>(225,789)</u>
21800	27300	Computer Enhancement Transfer	00900	(284,000)
33300	17200	Computer Enhancement Transfer	00900	(2,702,463)
36100	20340	Computer Enhancement Transfer	00900	(4,100,000)
37800	18100	Computer Enhancement Transfer	00900	(800,000)
39400	18200	Computer Enhancement Transfer	00900	(1,038,650)
63000	90100	Computer Enhancement Transfer	00900	(2,800,000)
63100	32900	Computer Enhancement Transfer	00900	(137,300)
66500	61000	Computer Enhancement Transfer	00900	(498,983)
79000	12800	Computer Enhancement Transfer	00900	(600,000)
34101	85300	Sweep Bill per Legislation/Solvency	74500	(6,000,000)
79000	34600	Law Enforcement Protection Peace Officers Survivor's Fund	73600	(1,000,000)
63000	05201	CSMF Distribution	02100	(838,011)
63000	97601	CSMF Distribution	02100	(31,368,655)
66500	21904	CSMF Distribution	02100	(2,956,767)
21800	11600	Transfer DWI revenue to AOC	56000	(300,000)
21800	13900	Transfer DWI revenue to AOC	56000	(1,300,000)
80500	82600	Transfer to DOT for Interlock program.	56000	(300,000)
34101	85300	Sweep Bill per Legislation/Solvency	56000	<u>(7,645,000)</u>
		Total transfer out - interagency		<u>(64,669,829)</u>
		Total Special Revenue Fund Transfers		<u>(59,895,618)</u>

State of New Mexico
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For the Year Ended June 30, 2017

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Board of Finance Bond Funds				
39400	11280	To recognize Interest payment paid by STO	01900	15,934,516
39400	28800	To recognize Interest payment paid by STO	02700	17,466,750
39400	10630	To recognize Interest payment paid by STO	10590	25,879,000
39400	10750	To recognize Interest payment paid by STO	10740	19,066,500
39400	10950	To recognize Interest payment paid by STO	10920	16,642,500
39400	10960	To recognize Interest payment paid by STO	10930	12,223,675
39400	11630	To recognize Interest payment paid by STO	11310	2,246,950
39400	30830	To recognize Interest payment paid by STO	11350	5,976,075
39400	43230	To recognize Interest payment paid by STO	11350	167,638
39400	11480	To recognize Interest payment paid by STO	11440	8,163,750
39400	11680	To recognize Interest payment paid by STO	11670	15,323,248
39400	11770	To recognize Interest payment paid by STO	11720	15,891,000
39400	43230	To recognize Interest payment paid by STO	11720	1,779,003
39400	12160	To recognize Interest payment paid by STO	20610	10,817,750
39400	43230	To recognize Interest payment paid by STO	20610	1,842,499
39400	35170	To recognize Interest payment paid by STO	35160	18,436,750
39400	41000	To recognize Note payment paid by STO	40250	38,466,300
39400	41000	To recognize Note payment paid by STO	43130	120,442,900
39400	43230	To recognize Interest payment paid by STO	40220	2,056,250
39400	50170	To recognize Interest payment paid by STO	50160	6,802,250
39400	50180	To recognize Interest payment paid by STO	50230	9,384,750
39400	50450	To recognize Interest payment paid by STO	50350	437,883
39400	30820	To recognize Interest payment paid by STO	60900	17,080,000
39400	11280	To recognize Interest payment paid by STO	66300	15,823,359
52100	89200	Return bond proceeds sent in error	50230	1,656
		Total transfer in - interagency		<u>398,352,952</u>
34100	60930	Return bond proceeds sent to wrong business unit	60930	3,737
		Total transfer in - interfund		<u>3,737</u>
34100	89200	Severance Tax Bonds	11440	(630,980)
34100	89200	Severance Tax Bonds	11720	(2,904,039)
34100	89200	Severance Tax Bonds	11730	(2,673,521)
34100	89200	Severance Tax Bonds	11910	(437,393)
34100	89200	Severance Tax Bonds	20610	(5,451,766)
34100	89200	Severance Tax Bonds	20620	(4,025,943)
34100	89200	Severance Tax Bonds	35110	(396,241)
34100	89200	Severance Tax Bonds	40220	(6,859,023)
34100	89200	Severance Tax Bonds	43120	(228,794)
34100	89200	Severance Tax Bonds	50120	(6,446,681)
34100	89200	Severance Tax Bonds	50230	(9,324,556)
34100	89200	Severance Tax Bonds	50260	(411,318)
34100	89200	Severance Tax Bonds	50350	<u>(2,914,900)</u>
		Total transfer out - interfund		<u>(42,705,155)</u>
34101	85300	Severance Tax Bonds	00100	(396)
34101	85300	Severance Tax Bonds	01900	(3,109,463)
50500	69800	GOB Tax Bond Transfers	02700	(270,149)
50500	69800	GOB Tax Bond Transfers	10590	(278,513)
34101	85300	Severance Tax Bonds	10710	(926,363)
50500	69800	Severance Tax Bonds	10710	(10,000)

State of New Mexico
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Schedule of Transfers — continued
For the Year Ended June 30, 2017

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
34101	85300	Severance Tax Bonds	10730	(9,589)
35000	89200	Severance Tax Bonds	10740	(280,569)
50500	69800	Severance Tax Bonds	10740	(16,957)
50500	89200	Severance Tax Bonds	10740	(125,026)
34101	85300	Severance Tax Bonds	10910	(25,629)
50500	69800	Severance Tax Bonds	10910	(21,800)
35000	89200	Severance Tax Bonds	10920	(777,119)
55000	89200	Severance Tax Bonds	10920	(93,634)
34101	85300	Severance Tax Bonds	11160	(83,325)
50500	69800	Severance Tax Bonds	11160	(70,000)
34101	85300	Other Financing Uses	11290	(572,602)
50500	69800	GOB Tax Bond Transfers	11310	(12,993)
92400	89200	Severance Tax Bonds	11330	(289,790)
35000	89200	Severance Tax Bonds	11350	(6,577,392)
50500	69800	Severance Tax Bonds	11350	(43,000)
62400	89200	Severance Tax Bonds	11350	(250,000)
94000	94700	Other Financing Uses	11430	63,725
94000	94700	Severance Tax Bonds	11430	(12,831,975)
35000	89200	Severance Tax Bonds	11440	(884,845)
50500	69800	Severance Tax Bonds	11440	(69,870)
66700	89200	Severance Tax Bonds	11440	(30,816)
80500	89200	Severance Tax Bonds	11440	(209,376)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	11450	(1,649,434)
34101	85300	Severance Tax Bonds	11450	(18,001)
34101	85300	Other Financing Uses	11560	(1,854,644)
92400	89200	Severance Tax Bonds	11560	(263,500)
94000	94700	Other Financing Uses	11560	18,161
94000	94700	Severance Tax Bonds	11560	(608,445)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	11670	(55,897)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	11670	(50,679)
N/A	N/A	REGENTS OF NEW MEXICO STATE	11670	(445,225)
60900	89200	GOB Tax Bond Transfers	11670	(500,000)
95000	89200	GOB Tax Bond Transfers	11670	(1,658)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	11720	(16,418)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	11720	(1,379,481)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	11720	(498,077)
N/A	N/A	REGENTS OF NEW MEXICO STATE	11720	(2,548,289)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	11720	(200,490)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	11720	(11,804)
21800	89200	Severance Tax Bonds	11720	(65,162)
33300	89200	Severance Tax Bonds	11720	(4,270)
35000	89200	Severance Tax Bonds	11720	(6,966,731)
41900	89200	Severance Tax Bonds	11720	(45,620)
49500	89200	Severance Tax Bonds	11720	(218,867)
50500	69800	Severance Tax Bonds	11720	(36,272)
50500	89200	Severance Tax Bonds	11720	(753,238)
52100	89200	Severance Tax Bonds	11720	(5,145)
55000	89200	Severance Tax Bonds	11720	(230,490)
60900	89200	Other Financing Uses	11720	1,783
60900	89200	Severance Tax Bonds	11720	(1,779,569)
62400	89200	Severance Tax Bonds	11720	(234,560)

State of New Mexico
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Schedule of Transfers — continued
For the Year Ended June 30, 2017

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
66500	89200	Severance Tax Bonds	11720	(2,241)
66700	89200	Severance Tax Bonds	11720	(1,412,172)
80500	89200	Severance Tax Bonds	11720	(1,903,974)
95000	89200	Severance Tax Bonds	11720	(213,656)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	11730	(7,929,233)
46000	89200	Severance Tax Bonds	11730	(5,000)
50500	69800	Severance Tax Bonds	11730	(17,298)
52100	89200	Severance Tax Bonds	11730	(40,613)
N/A	N/A	NEW MEXICO SCHOOL FOR THE DEAF	11740	(2,270,146)
N/A	N/A	NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	11740	(3,748,092)
92400	89200	Severance Tax Bonds	11740	(964,185)
94000	94700	Other Financing Uses	11740	60,595
94000	94700	Severance Tax Bonds	11740	(5,177,209)
55000	89200	Severance Tax Bonds	11760	(15,409)
60900	89200	Severance Tax Bonds	11760	(141,555)
66700	89200	Severance Tax Bonds	11760	(3,603,436)
34101	85300	Severance Tax Bonds	11910	(16,889)
50500	69800	Severance Tax Bonds	11910	(7,350)
55000	89200	Severance Tax Bonds	11910	(111,612)
66700	89200	Severance Tax Bonds	11910	(1,154,357)
80500	89200	Other Financing Uses	11910	11,969
80500	89200	Severance Tax Bonds	11910	(648,107)
92400	89200	Severance Tax Bonds	11910	(44,351)
94000	94700	Other Financing Uses	11920	24,594
94000	94700	Severance Tax Bonds	11920	(7,347,631)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	20610	(1,260,682)
N/A	N/A	REGENTS OF NEW MEXICO STATE	20610	(473,868)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	20610	(912,979)
35000	89200	Severance Tax Bonds	20610	(112,452)
36100	89200	Severance Tax Bonds	20610	(268,843)
50500	69800	Severance Tax Bonds	20610	(4,300)
50500	89200	Severance Tax Bonds	20610	(47,795)
55000	89200	Severance Tax Bonds	20610	(1,820,784)
60900	89200	Other Financing Uses	20610	49,915
60900	89200	Severance Tax Bonds	20610	(697,995)
62400	89200	Severance Tax Bonds	20610	(16,103)
66700	89200	Severance Tax Bonds	20610	(11,068,104)
70500	89200	Severance Tax Bonds	20610	(214,155)
80500	89200	Other Financing Uses	20610	531,148
80500	89200	Severance Tax Bonds	20610	(3,376,216)
92400	89200	Severance Tax Bonds	20610	(215,202)
95000	89200	Other Financing Uses	20610	56,000
95000	89200	Severance Tax Bonds	20610	(148,520)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	20620	(10,737,211)
34101	85300	Severance Tax Bonds	20620	(10,733)
46000	89200	Severance Tax Bonds	20620	(1,860)
50500	89200	Severance Tax Bonds	20620	(753)
52100	89200	Other Financing Uses	20620	21,859
52100	89200	Severance Tax Bonds	20620	(1,200,328)
55000	89200	Severance Tax Bonds	20620	(115,361)
60900	89200	Severance Tax Bonds	20620	(80,000)
66700	89200	Severance Tax Bonds	20620	(355,000)

State of New Mexico
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Schedule of Transfers — continued
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Agency	Fund	Description	34100 Fund	Transfer In/(Out)
79500	89200	Severance Tax Bonds	20620	(627,586)
92400	89200	Severance Tax Bonds	20630	(2,958,445)
94000	94700	Other Financing Uses	20630	65,520
94000	94700	Severance Tax Bonds	20630	(14,666,270)
34101	85300	Severance Tax Bonds	30100	(499,550)
34101	85300	Other Financing Uses	30890	(1,472,264)
94000	94700	Other Financing Uses	30890	177,849
94000	94700	Severance Tax Bonds	30890	(12,160,195)
N/A	N/A	REGENTS OF NEW MEXICO STATE	35110	(17,729)
34101	85300	Severance Tax Bonds	35110	(1,250)
55000	89200	Severance Tax Bonds	35110	(16,000)
66700	89200	Severance Tax Bonds	35110	(4,483,503)
80500	89200	Severance Tax Bonds	35110	(99,631)
95000	89200	Severance Tax Bonds	35110	(40,000)
94000	94700	Other Financing Uses	35120	1,606,724
94000	94700	Severance Tax Bonds	35120	(39,924,057)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	35160	(4,642,750)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	35160	(1,045,903)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	35160	(813,687)
N/A	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	35160	(10,490,162)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	35160	(1,840,373)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	35160	(1,787,294)
N/A	N/A	REGENTS OF NEW MEXICO STATE	35160	(14,317,183)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	35160	(15,559,907)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	35160	(482,101)
50500	69800	GOB Tax Bond Transfers	35160	(125,200)
50500	89200	GOB Tax Bond Transfers	35160	(846,099)
60900	89200	GOB Tax Bond Transfers	35160	(3,835,076)
62400	89200	GOB Tax Bond Transfers	35160	(4,880,194)
92400	89200	GOB Tax Bond Transfers	35160	(1,176,698)
95000	89200	GOB Tax Bond Transfers	35160	(19,318,952)
N/A	N/A	CUMBRES & TOLTEC RR COMMISSION	40220	(326,354)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	40220	(339,613)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	40220	(30,000)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	40220	(13,758)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	40220	(170,589)
N/A	N/A	REGENTS OF NEW MEXICO STATE	40220	(155,000)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	40220	(1,766,215)
23200	89200	Severance Tax Bonds	40220	(82,500)
35000	89200	Severance Tax Bonds	40220	(5,732,767)
41700	89200	Severance Tax Bonds	40220	(55,156)
46000	89200	Severance Tax Bonds	40220	(738,639)
50500	89200	Severance Tax Bonds	40220	(2,128,233)
52100	89200	Severance Tax Bonds	40220	(1,073,643)
55000	89200	Severance Tax Bonds	40220	(21,686)
60900	89200	Severance Tax Bonds	40220	(778,532)
66700	89200	Severance Tax Bonds	40220	(1,205,022)
77000	89200	Severance Tax Bonds	40220	(35,000)
79000	89200	Severance Tax Bonds	40220	(2,999,894)
80500	89200	Other Financing Uses	40220	62,739
80500	89200	Severance Tax Bonds	40220	(930,761)
92400	89200	Severance Tax Bonds	40220	(8,551,438)

State of New Mexico
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Agency	Fund	Description	34100 Fund	Transfer In/(Out)
95000	89200	Severance Tax Bonds	40220	(425,990)
34101	85300	Severance Tax Bonds	40250	(28,279,400)
80500	89200	Severance Tax Bonds	43110	(272,119)
92400	89200	Severance Tax Bonds	43110	(269,250)
21800	89200	Severance Tax Bonds	43120	(305,486)
77000	89200	Severance Tax Bonds	43120	(120,000)
79000	89200	Severance Tax Bonds	43120	(1,427,085)
92400	89200	Severance Tax Bonds	43120	(138,944)
34101	85300	Severance Tax Bonds	43130	(81,400,000)
92400	89200	Severance Tax Bonds	43130	(12,500,000)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	50120	(18,598,553)
N/A	N/A	REGENTS OF NEW MEXICO STATE	50120	(841,459)
34101	85300	Severance Tax Bonds	50120	(201,437)
35000	89200	Severance Tax Bonds	50120	(308,031)
41700	89200	Severance Tax Bonds	50120	(882,839)
41900	89200	Severance Tax Bonds	50120	(3,542,643)
50500	89200	Severance Tax Bonds	50120	(18,169)
52100	89200	Severance Tax Bonds	50120	(938,284)
62400	89200	Severance Tax Bonds	50120	(2,536,960)
80500	89200	Severance Tax Bonds	50120	(200,030)
92400	89200	Severance Tax Bonds	50120	(153,036)
95000	89200	Severance Tax Bonds	50120	(1,500,000)
94000	94700	Other Financing Uses	50160	6,401
94000	94700	Severance Tax Bonds	50160	(31,958,795)
92400	89200	Severance Tax Bonds	50220	(4,986,742)
94000	94700	Severance Tax Bonds	50220	(19,567,155)
N/A	N/A	CUMBRES & TOLTEC RR COMMISSION	50230	(278,877)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	50230	(69,640)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	50230	(100,240)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	50230	(683,425)
N/A	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	50230	(324,744)
N/A	N/A	NEW MEXICO SCHOOL FOR THE DEAF	50230	(2,490)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	50230	(171,972)
N/A	N/A	REGENTS OF NEW MEXICO STATE	50230	(723,940)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	50230	(4,197,837)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	50230	(217,396)
21900	89200	Severance Tax Bonds	50230	(130,558)
23200	89200	Severance Tax Bonds	50230	(99,705)
35000	89200	Severance Tax Bonds	50230	(7,331,473)
36100	89200	Other Financing Uses	50230	(75,122)
36100	89200	Severance Tax Bonds	50230	(787,498)
41700	89200	Severance Tax Bonds	50230	(187,461)
46000	89200	Other Financing Uses	50230	15,622
46000	89200	Severance Tax Bonds	50230	(1,559,019)
50500	69800	Severance Tax Bonds	50230	(8,550)
50500	89200	Severance Tax Bonds	50230	(1,283,721)
52100	89200	Severance Tax Bonds	50230	(732,533)
55000	89200	Severance Tax Bonds	50230	(234,556)
60900	89200	Severance Tax Bonds	50230	(2,472,285)
62400	89200	Severance Tax Bonds	50230	(1,942,945)
66700	89200	Severance Tax Bonds	50230	(3,955,315)
70500	89200	Severance Tax Bonds	50230	(400,734)

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Agency	Fund	Description	34100 Fund	Transfer In/(Out)
80500	89200	Other Financing Uses	50230	207,036
80500	89200	Severance Tax Bonds	50230	(3,962,050)
92400	89200	Severance Tax Bonds	50230	(1,944,546)
95000	89200	Other Financing Uses	50230	17,707
95000	89200	Severance Tax Bonds	50230	(3,052,670)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	50260	(593,440)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	50260	(14,686)
N/A	N/A	REGENTS OF NEW MEXICO STATE	50260	(774,919)
33300	89200	Severance Tax Bonds	50260	(275,085)
34101	85300	Severance Tax Bonds	50260	(35,000)
35000	89200	Severance Tax Bonds	50260	(642,945)
55000	89200	Severance Tax Bonds	50260	(125,000)
60900	89200	Severance Tax Bonds	50260	(250,000)
66700	89200	Severance Tax Bonds	50260	(67,226)
92400	89200	Severance Tax Bonds	50260	(35,995)
94000	94700	Severance Tax Bonds	50270	(12,122,738)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	50350	(2,621,473)
50500	89200	Severance Tax Bonds	50350	(171,452)
55000	89200	Severance Tax Bonds	50350	(1,839,703)
66700	89200	Severance Tax Bonds	50350	(39,423)
67000	89200	Severance Tax Bonds	50350	(372,083)
92400	89200	Severance Tax Bonds	50350	(282,903)
92400	89200	Severance Tax Bonds	50380	(8,392,170)
94000	94700	Severance Tax Bonds	50380	(19,348,414)
35000	89200	Severance Tax Bonds	60900	(1,298,003)
50500	69800	Severance Tax Bonds	60900	(28,440)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	60910	(186,186)
34101	85300	Severance Tax Bonds	60910	(67,168)
50500	89200	Severance Tax Bonds	60910	(57,683)
34101	85300	Severance Tax Bonds	65300	(4,224,817)
34101	85300	Severance Tax Bonds	81500	(472,350)
34101	85300	Severance Tax Bonds	96850	(69,561)
		Total transfer out - interagency		<u>(603,203,001)</u>
		Total Board of Finance Bond Transfers		<u>(247,551,467)</u>
 STB Capital Outlay Statewide Fund				
34103	11440	Severance Tax Bonds	89200	630,980
34103	11720	Severance Tax Bonds	89200	2,904,039
34103	11730	Severance Tax Bonds	89200	2,673,521
34103	11910	Severance Tax Bonds	89200	437,393
34103	20610	Severance Tax Bonds	89200	5,451,766
34103	20620	Severance Tax Bonds	89200	4,025,943
34103	35110	Severance Tax Bonds	89200	396,241
34103	40220	Severance Tax Bonds	89200	6,859,023
34103	43120	Severance Tax Bonds	89200	228,794
34103	50120	Severance Tax Bonds	89200	6,446,681
34103	50230	Severance Tax Bonds	89200	9,324,556
34103	50260	Severance Tax Bonds	89200	411,318
34103	50350	Severance Tax Bonds	89200	<u>2,914,900</u>
		Total transfers in - interfund		42,705,155

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2017

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
N/A	N/A	Bond from NMFA	89200	<u>250,000</u>
		Total transfer in - interagency		<u>250,000</u>
60900	89200	Indian Affairs Transfer	89200	<u>(12,184,813)</u>
		Total transfers out - interagency		<u>(12,184,813)</u>
		Total STB Capital Outlay Statewide Transfers		<u>30,770,342</u>
		Total Transfers		<u>\$ (277,030,525)</u>

State of New Mexico
Department of Finance and Administration
Schedule of Receivables From Other State Agencies
June 30, 2017

Receiving Fund	State Agency Due From	Purpose	Transfer Fund	Amount
General Fund				
62000	43000 - Public Regulation Commission	Over-reversion	57800	\$ 1,380
76100	33700 - State Investment Council	Land Grant	60100	<u>413,732</u>
Total General Fund				<u>415,112</u>
Special Revenue Funds				
02100	33300 - Taxation and Revenue Department	Fees Collected	83200	2,159,856
02100	39400 - State Treasurer's Office	Interest	80100	(114)
02100	39403 - State Treasurer's Office	Interest	80100	114
04500	33700 - State Investment Council	Land Grant	60100	724
04500	44000 - Superintendent of Insurance	C.P. & R. Fund	11820	230
10500	33700 - State Investment Council	Land Grant	60100	5,122
10500	33700 - State Investment Council	Land Grant	85300	217,939
10700	33700 - State Investment Council	Land Grant	60100	1,303
10700	33700 - State Investment Council	Land Grant	85300	39,506
22200	33700 - State Investment Council	Land Grant	60100	13,017
22400	33700 - State Investment Council	Land Grant	60100	99,721
22600	33700 - State Investment Council	Land Grant	60100	1,619,256
22700	33700 - State Investment Council	Land Grant	60100	13,084
22800	33700 - State Investment Council	Land Grant	60100	10,564
23100	33700 - State Investment Council	Land Grant	60100	986,143
23200	33700 - State Investment Council	Land Grant	60100	988,216
23300	33300 - Taxation and Revenue Department	Land Grant	82800	69,960
23300	33700 - State Investment Council	Land Grant	60100	703,702
23400	33700 - State Investment Council	Land Grant	60100	23,831
56000	33300 - Taxation and Revenue Department	Fees collected	82800	2,639,200
73600	44000 - Superintendent of Insurance	Fees Collected	11820	4,632,078
73700	33300 - Taxation and Revenue Department	Fees collected	83200	729,644
74500	33300 - Taxation and Revenue Department	Surcharge Revenue	82800	894,850
80000	33300 - Taxation and Revenue Department	Fees Collected	71300	549,584
80000	33300 - Taxation and Revenue Department	Fees Collected	71400	<u>143</u>
Total Special Revenue Funds				<u>16,397,673</u>
Board of Finance Bond Funds				
57400	92400 - Public Education Department	Severance Tax Bonds	81600	122,024
20610	80500 - Department of Transportation	Severance Tax Bonds	89200	<u>9,909</u>
Total Board of Finance Bond Funds				<u>131,933</u>
Total Governmental Funds				<u>\$ 16,944,718</u>

State of New Mexico
Department of Finance and Administration
Schedule of Payables to Other State Agencies
June 30, 2017

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
General Fund				
76100	66200 - Miner's Colfax Medical Center	CP & P land/investment Distribution	98500	\$ 71,053
76100	66500 - Department of Health	CP & P land/investment Distribution	06105	142,107
76100	69000 - Children, Youth and Families Department	CP & P land/investment Distribution	06700	142,107
76100	77000 - Corrections Department	CP & P land/investment Distribution	90700	<u>71,054</u>
	Total General Fund			<u>426,321</u>
Special Revenue Fund				
02100	63000 - Human Services Department	Cnty Supported Medicaid	05201	217,865
02100	63000 - Human Services Department	Cnty Supported Medicaid	97601	11,317,229
02100	66500 - Department of Health	Cnty Supported Medicaid	21904	912,326
80000	39400 - State Treasurer's Office	County Remittance	10630	464,152
80000	39400 - State Treasurer's Office	County Remittance	11630	62,884
80000	39400 - State Treasurer's Office	County Remittance	35170	1,149,169
80000	50800 - Livestock Board	County Remittance	39500	<u>54,582</u>
	Total Special Revenue Funds			<u>14,178,207</u>
Board of Finance Bond Funds				
11720	49500 - New Mexico Spaceport Authority	Severance Tax Bonds	89200	23,689
40220	79000 - Department of Public Safety	Severance Tax Bonds	89200	800
50230	70500 - Military Affairs Department	Severance Tax Bonds	89200	<u>68,293</u>
	Total Board of Finance Bond Funds			<u>92,782</u>
	Total Governmental Funds			<u>\$ 14,697,310</u>

State of New Mexico
Department of Finance and Administration
Joint Powers Agreements
For the Year Ended June 30, 2017

Participants	Administering Agency Responsible Party	Description	Date of Agreement	
			Beginning	Ending
DFA/MFA	DFA	Regional Housing Authorities Oversight	7/1/2016	6/30/2017
DFA/MFA	DFA	Amendment #1 for Regional Housing Authorities Oversight	12/1/2016	6/30/2017

Participants	Total Amount	DFA Amount	Amount Expended as of 6/30/17	Audit Party	Fiscal Agent	Reporting Agency
DFA/MFA	\$ 180,000	\$ 180,000	\$ 180,000	Both	Both	DFA

State of New Mexico
Department of Finance and Administration
Schedule of Amounts Due to/from State General Fund
For the Year Ended June 30, 2017

Fund	Amount Due at June 30, 2016	FY 2017 Activity			Amount Due at June 30, 2017
		Current Year Reversions	Other Amounts Due to	Current Year Budget Reversions	
Governmental Funds					
01000 - General Fund	\$ 1,573,438	\$ 2,244,272	\$ -	\$ 2,244,272	\$ -
62000 - DFA Special Appropriations	44,636	123,870	-	123,870	-
20900 - BOF Emergency Fund	117,825	448,139	-	448,139	-
20130 - County Detention Fun	-	153,300	-	153,300	-
61800 - Leashold Community Assistance	-	7,300	-	7,300	-
69700 - Tobacco Settlement Fund	-	20,039	-	20,039	-
21000 - Emergency Water Supply Fund	133,878	32,761	-	32,761	-
Total general fund	<u>1,869,777</u>	<u>3,029,681</u>	<u>-</u>	<u>3,029,681</u>	<u>-</u>
73700 - Small Counties Assistance Fund	11	169,821	-	169,821	169,821
10780 - Juvenile Adjudication Fund	-	1,200	-	1,200	-
00900 - Computer Enhancement Fund	-	2,700,000	-	2,700,000	-
73600 - Law Enforcement Protection Fund	15,277,162	18,382,622	-	18,382,622	4,632,078
Total special revenue fund	<u>15,277,173</u>	<u>21,253,643</u>	<u>-</u>	<u>21,253,643</u>	<u>4,801,899</u>
Total governmental funds	\$ <u>17,146,950</u>	\$ <u>24,283,324</u>	\$ <u>-</u>	\$ <u>24,283,324</u>	\$ <u>4,801,899</u>

Single Audit

State of New Mexico
Department of Finance and Administration
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2017

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Pass-through Entity Identifying Number	Amount of Federal Awards Expended	Federal Awards Provided to Subrecipients
U.S. Department of Agriculture				
Schools and Roads Cluster - Grants to Counties	10.665		\$ 725,705	\$ 725,705
U.S. Department of Housing and Urban Development				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		10,805,206	10,368,580
U.S. Department of Interior				
Distribution of Receipts to State and Local Governments	15.227		<u>573,774</u>	<u>573,774</u>
Total expenditures of federal awards			<u>\$ 12,104,685</u>	<u>\$ 11,668,059</u>

State of New Mexico
Department of Finance and Administration
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2017

1) BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in the Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, or the cost principles contained in Uniform Guidance.

3) INDIRECT COST RATE

The Department has elected not to use the 10-percent de minimus indirect cost rate allowed under the 2CFR§200.414.

4) CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the 2017 *Catalog of Federal Domestic Assistance*.

5) RECONCILIATION TO FINANCIAL STATEMENTS

Federal grants revenue — governmental fund financial statements	\$ 10,742,131
Federal activity related to fiduciary funds	1,299,479
Decrease of unexpended fund Neighborhood Stabilization Program, Program income recorded as other revenue	63,075
Total expenditures of federal awards	<u>\$ 12,104,685</u>

Independent Auditor’s Report on Internal Control over
Financial Reporting and on Compliance and other Matters Based on an
Audit of Financial Statements Performed in Accordance
with *Government Auditing Standards*

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Wayne Johnson, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the “Department”) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Department’s basic financial statements, and have issued our report thereon dated November 1, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Department’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Department’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as 2015-004 and 2015-005 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain other matters that are required to be reported pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying Section 12-6-5 NMSA 1978 Finding as 2017-001 and 2017-002.

Department's Response to Findings

The Department's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The Department's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "REDW LLC". The signature is written in a cursive, slightly stylized font.

Albuquerque, New Mexico
November 1, 2017

Independent Auditor's Report On Compliance for Each Major
Program and on Internal Control Over Compliance
Required by the Uniform Guidance

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Wayne Johnson, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the State of New Mexico Department of Finance and Administration's (the "Department") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2017. The Department's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Department's compliance.

Opinion on Each Major Federal Program

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
November 1, 2017

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs
June 30, 2017

Section I — Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditor’s report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	No
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No

State of New Mexico
Department of Finance and Administration
 Schedule of Findings and Questioned Costs
 June 30, 2017

Section I — Summary of Auditor’s Results — continued

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
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Auditee qualified as low-risk auditee?	Yes
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Other Matters

Auditee’s Summary Schedule of Prior Audit Findings Required to be reported in accordance with 2CFR 200.511(b)?	Yes
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State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs
June 30, 2017

Section II — Financial Statement Findings

2015-004 — Lack of Policies, Procedures and Internal Controls – Interagency Transactions – FCD (Significant Deficiency)

Criteria: As required by section 6-5-2.1 NMSA 1978, Financial Control Division (FCD) shall maintain information that adequately supports all entries in the state general ledger.

Condition: Historically, the State has inconsistently recorded interagency transactions and this resulted in post-closing adjustments to the financial statements. FCD has implemented processes and procedures during the beginning of fiscal year 2016 to ensure both sides of the interagency transactions are properly recorded. The process and procedures were not fully adopted and implemented in fiscal year 2017 as agencies had intra-fund transfers with the incorrect affiliate and fund affiliate being reported.

Cause: Management has not fully established and implemented controls and procedures surrounding post-closing inter-agency transactions to ensure that the resulting entries balance within the state general ledger during fiscal year 2017.

Effect: Possible misstatements of financial statements and incorrect reporting.

Auditor's Recommendations: We recommend FCD continue to implement and monitor the adopted processes, procedures and policies associated with interagency transactions, specifically post-closing transactions. FCD must ensure adequate controls are designed, adhered to and operating effectively in order to make certain FCD is in compliance with the responsibilities outlined in 6-5-2.1 NMSA 1978.

Management's Response: We concur that there is a need for consistent recording of interagency transactions and will continue to focus on this issue. FCD has issued accounting guidance in this area, conducted agency training, and instituted monitoring controls for agencies. Additionally SHARE has been updated to aid with ensuring agency compliance. We are optimistic that we will be able to balance interagency transactions this year.

However, we continue to believe there is a need for a fundamental and comprehensive redesign of the State's financial accounting and reporting model as we continue to be too dependent upon inspection. Proper transaction classification and subsequent eliminations can only be achieved if entries are properly identified and classified initially. Such an effort would include simplifying organizational structure, standardizing business and reporting processes, and eliminating production of individual agency audited financial statements; the later would require Audit Rule and possibly modification of statute. Given the magnitude of embedded processes, inter-departmental activities, and legacy supported payment systems, development and implementation of a streamlined model will be a significant undertaking. Closure of this finding may take several years.

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs
June 30, 2017

Section II — Financial Statement Findings — continued

2015-005 — State General Fund Investment Pool (SGFIP) Reconciliation Process – FCD (Significant Deficiency)

Criteria: As required by section 6-5-2.1 NMSA 1978, Financial Control Division (FCD) shall maintain information that adequately supports all entries in the state general ledger.

Condition: During 2017, the Department has made significant improvement to the process involved in the reconciliation of the SGFIP. However, our walk-throughs of the Department's Cash Control Unit's State General Fund Investment Pool (SGFIP) reconciliation process contained the following observation:

- The process for issuing ACH payments and positive pay listings to the bank is not 100% automated. In order to record a few electronic fund transfer payments related to the payroll and retiree payment processes, a live warrant is created. This warrant is destroyed immediately; however, a warrant register is sent to the bank, which appear to be duplicate payment until the warrant is cancelled.

Cause: Unique disbursement processes outside of SHARE and limited functionality in PeopleSoft 8.8 resulted in a work around that caused the creation of manual warrant, checks which were destroyed. However, a corresponding positive pay record was sent to the fiscal agent.

Effect: Until the positive payment record was later canceled, the fiscal agent believed the manual warrant was valid.

Auditor's Recommendations: We recommend FCD continue to review, evaluate and correct the processes and procedures continuously associated with both the agency level reconciliations and the Claims to Resources reconciliations. FCD must ensure adequate controls are designed and operating effectively in order to make certain FCD is in compliance with the responsibilities outlined in 6-5-2.1 NMSA 1978.

Management's Response: The Cash Remediation II project included implementation of Payee Positive Pay through the fiscal agent bank. Payee Positive Pay limits exposure associated with the manual warrant to a handful of specifically named governmental and major corporate entities, for example the IRS. Additionally, the implementation of Cash Remediation II project eliminated the production of superfluous warrants and registers for payment processes supported outside of SHARE. The new capabilities resulting from the October 2017 SHARE upgrade to PeopleSoft 9.2, coupled with business process changes, appear to have the potential of addressing two of the three last occurrences of this phenomenon. We are optimistic that this issue will be resolved by the end of fiscal year 2018 or down to just the IRS.

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs
June 30, 2017

Section III — Federal Award Findings and Questioned Costs

None noted.

Section 12-6-5 NMSA 1978 Finding

State of New Mexico
Department of Finance and Administration
Section 12-6-5 NMSA 1978 Findings
For the Year Ended June 30, 2017

**2017-001 — Develop Agency Instructions for Year-End Closing Procedures - FCD
(Compliance and Other Matters)**

Criteria: The year-end closing procedures should be formally issued, clear and understandable, and in one centralized information location (website).

Condition: To ensure effective completion of the annual year-end closing procedures and to ensure that the overall reporting timetable is met, we recommend that formal closing procedures, updates to those procedures and related accounting practices be developed with both the statewide Comprehensive Annual Financial Report (CAFR) and the individual agencies/departments in mind. The accounting policies and procedures DFA uses to instruct agencies are currently both formal and informal. The closing procedures that are presented by DFA's are not the same procedures that the CAFR Unit is instructing agencies to perform.

During FY 2017, DFA was in charge of organizing the agencies to get the annual closing process communicated, monitoring the closing and executing the closing while adhering to a new due date. Many of the agencies had difficulty finding the closing procedures to follow due to the number of pronouncements issued.

The accounting statements issued should not be in draft form but final approved versions.

The closing procedures should include the following matters:

- The purpose of all closing procedures.
- Timetables outlining appropriate due dates.
- Instructions for schedules to be prepared.
- Specifics on transactions and their effect on individual accounts and periods.
- All statements and policies issued should be final and approved.

Cause: The communicated closing procedures were either changed or unclear causing many transactions to be rejected and subsequently resubmitted. There was not a clear understanding of the closing procedures in an easy to find website location.

Effect: Agencies may not have complied with the year-end closing procedures as directed by DFA's Financial Control Division.

State of New Mexico
Department of Finance and Administration
Section 12-6-5 NMSA 1978 Findings
For the Year Ended June 30, 2017

2017-001 — Develop Agency Instructions for Year-End Closing Procedures - FCD
(Compliance and Other Matters) — continued

Auditor's Recommendations: We recommend all closing procedures are finalized, formally updated and they are clear and consistent between what is being instructed and the closing procedures posted on the website.

Management's Response: The issue identified is very unique, the result of direct input from the authoritative accounting body for US Financial Reporting. Instead of waiting for another year to past to allow for an orderly rollout FCD undertook and aggressive and accelerated development and roll-out of corrective action.

While preparing the 2016 State of New Mexico CAFR, the State held a number of conversations with the Governmental Accounting Standards Board (GASB). During these sessions, GASB indicated that the state's current reporting model of producing audited financial statements at the agency level was flawed and could lead to improper financial reporting at the primary government level. While this revelation came late in fiscal year 2017 and well after the initial materials related to year-end close were issued, FCD decided to draft and disseminate guidance that would address the concerns identified by GASB in the next cycle. While not ideal from a timing perspective, we believe this eleventh hour guidance will serve the State well as we prepare for the development of the 2017 CAFR. During this process we identified the need for and developed facilitating legislation for the upcoming session, that if adopted will make fiscal year 2018 more complaint with Generally Accepted Accounting Principles. Having made the heavy lift in 2017, we anticipate the 2018 close to be less impactful and complete instructional material issued in April consistent with past practices.

State of New Mexico
Department of Finance and Administration
Section 12-6-5 NMSA 1978 Findings — continued
For the Year Ended June 30, 2017

2017-002 — Procurement Code Violation, Statutory Encumbrance Violation, and Violation of the Model Accounting Practices (Compliance and Other Matters)

Criteria: 1.4.1.65(B) NMAC indicates a business which has a current price agreement with the state purchasing agent or a central purchasing office for the item services, or construction meeting the same standards and specifications as the items to be procured, if the following conditions are met: 1) the total quantity purchased does not exceed the quantity which may be purchased under the applicable price agreement; and 2) the purchase order adequately identifies the price agreement relied upon. Section 6-5-3 NMSA 1978 indicates that before any vouchers or purchase orders are issued or contracts are entered into involving the expenditure of public funds by a state agency, the authority for the proposed expenditure shall be determined by the division and the state agency. DFA's model accounting practices FIN4.4 "encumbrances" indicates that state agencies must record encumbrances timely and accurately, and that state agencies must verify that sufficient budget is available prior to making the commitment.

Condition: During fiscal year 2017 the Department spent approximately \$355,952 with a vendor who had an expired contract.

Cause: The Department works as a fiscal agent on behalf of various procuring agencies under a State Price Agreement. Under this construct, the Department does not encumber funds, but rather it passes them through to other agencies. Moreover, the Department's Administrative Services Division (ASD) has an exception on file with the Financial Control Division (FCD) to avoid encumbrances for using the vendor under the price agreement.

Effect: The Department is not compliant with the administrative code, statute or the model of accounting practices.

Auditor's Recommendations: The Department should review their policies and procedures over the encumbrance process of grant funds as well as issue procurement to be in compliance with law.

State of New Mexico
Department of Finance and Administration
Section 12-6-5 NMSA 1978 Findings — continued
For the Year Ended June 30, 2017

2017-002 — Procurement Code Violation, Statutory Encumbrance Violation, and Violation of the Model Accounting Practices (Compliance and Other Matters)

Management's Response: We concur with the finding. Management had implemented control steps to maintain a list of all current contracts with the expiration dates and monitor the contracts every month to prevent future violations of the State Procurement Code. Model Accounting Practices (MAP) FIN 4.5 allows exemption from compliance with encumbering policies when requested in writing with justification and supporting documentation. DFA had requested an exemption from the encumbering policies for the vendor and received an exemption, which was on the file for the fiscal year. However, the Finance Bureau of Administrative Services Division requested to renew the standard exemption on file at the end of every fiscal year and failed to verify whether there is a valid contract in place when requesting renewal of yearly exemption of encumbrance process. As of fiscal year ended June 30, 2017, the Finance Bureau verifies whether there is a valid contract in place and includes the contract expiration date in the exemption justification before submitting for the approval process. The DFA/ASD Finance Bureau will not request an exemption beyond the valid dates of the contracts and notify the related Division Director and respective Bureau Chief when the contract is valid for less than a year.

In addition, management is considering the placement of the E-911 program with the Department of Information Technology, as that agency may possess more appropriate technical capabilities necessary to effectively manage the program on behalf of local grantees.

State of New Mexico
Department of Finance and Administration
Summary Schedule of Prior Year Audit Findings
June 30, 2017

Prior Audit Findings	Current Status
2012-008 — Master Vendor File – FCD	Resolved.
2015-004 — Lack of Policies, Procedures and Internal Controls – Interagency Transactions – FCD	Updated and Repeated.
2015-005 — State General Fund Investment Pool (SGFIP) Reconciliation Process – FCD	Updated and Repeated.
2016-001 — Allocation of Payroll	Resolved.
2016-002 — Disposition of Capital Assets	Resolved.



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Susana Martinez
 GOVERNOR
Lizzy Ratnaraj, CPA
 Director

Duffy Rodriguez
 Cabinet Secretary

Eric Riggs
 Deputy Director

Corrective Action Plan
June 30, 2017

Audit Finding	Corrective Action Plan	Person Responsible	Estimated Completion Date
2015-004 Lack of Policies, Procedures and Internal Controls – Interagency Transactions – FCD	Policies and procedures have been issued that enhance control over all facets of the accounting process. This includes guidance on five key accounting topic developed after discussions with GASB and issued in early FY18. We believe procedures issued over the last couple of years will address identified issues but there is a need to monitored effectiveness.	State Controller	Fiscal Year 2017 Comprehensive Annual Financial Report
2015-005 State General Fund Investment Pool (SGFIP) Reconciliation Process – FCD	With the upgrade of the State’s Enterprise System to the 9.2 version of PeopleSoft there is new functionality that we allow the recording of non-standard payment processes within SHARE without the production of a warrant. In early 2018, after users have adjusted to 9.2 we plan to explore systems options to address issue.	State Controller	End of Fiscal Year 2018

State of New Mexico
Department of Finance and Administration
Corrective Action Plan — continued
June 30, 2017

Audit Findings	Corrective Action Plan	Person Responsible	Estimated Completion Date
2017-001 Develop Agency Instructions for Year-End Closing Procedures – FCD	FCD has historically issued closing guidelines in April of each year. In 2017, discussion with GASB occurred after initial issuance and made some of the institution obsolete. We believe this was an unusual and extraordinary occurrence and that we would return to the more normal process in FY18.	State Controller	April 2018
2017-002 Procurement Code Violation, Statutory Encumbrance Violation, and Violation of the Model Accounting Practices	Implemented control steps to maintain a list of all contracts with the expiration dates and monitor them every month. DFA/ASD verifies the contract and includes the expiration date in the exemption justification. An exemption will not be requested beyond the valid dates of contracts and notify the related Division Director when the contract is valid for less than a year.	Chief Financial Officer (CFO)	Completed

State of New Mexico
Department of Finance and Administration
Exit Conference
June 30, 2017

An exit conference was held with the Department on October 26, 2017. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

Department of Finance and Administration

Dorothy “Duffy” Rodriguez	Cabinet Secretary Designate
Stephanie Schardin Clarke	Deputy Secretary
Lizzy Ratnaraj, CPA	Administrative Services Director
Ron Spilman	State Controller
Eric Riggs	Deputy Director – ASD

REDW_{LLC}

Tom Friend, CPA	Principal
Javier Machuca, CPA, CGFM, CGMA	Senior Manager
Sara Specht, CFE	Senior Audit Associate II

Preparation of Financial Statements

The financial statements presented in this report have been prepared by management with the assistance of the independent auditor. The responsibility of the financial statements is management’s, as addressed in the Independent Auditor’s Report.