
**State of New Mexico
Department of Finance and Administration
Santa Fe, New Mexico**



*Financial Statements,
Independent Auditor's Report
and
Single Audit Report
June 30, 2018*

State of New Mexico
Department of Finance and Administration
June 30, 2018

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State of New Mexico
Department of Finance and Administration

Official Roster

June 30, 2018

Cabinet Secretary	Dorothy “Duffy” Rodriguez
Deputy Secretary	Vacant
Deputy Secretary	A.J. Forte
Division	Director
Administrative Services	Eric Riggs Acting
Board of Finance	Donna Maestas Acting
Financial Control	Ron Spilman
Local Government	Rick Lopez
State Budget	A.J. Forte

INDEPENDENT AUDITORS' REPORT

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary
State of New Mexico Department of Finance and Administration
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the "Department"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary
State of New Mexico Department of Finance and Administration
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 15, the Department recorded a restatement to the Department’s net position to correct a previously reported balance related the financial accounting and reporting of the Department’s bond premiums and related amortization. Our opinion is not modified with respect to this matter.

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and the changes in financial position of only that portion of the governmental activities, each major fund, and the aggregate remaining fund information of the Department that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the State of New Mexico as of June 30, 2018, the changes in its financial position, or where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 4-13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department’s basic financial statements. The combining and individual fund financial statements for the general fund, board of finance fund, and nonmajor funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the schedule of changes in assets and liabilities – agency funds, and the schedules presented as other supplementary information in the table of contents are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary
State of New Mexico Department of Finance and Administration
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

The combining and individual fund financial statements for the general fund, board of finance fund, and nonmajor funds, the schedule of expenditures of federal awards, the schedule of changes in assets and liabilities – agency funds, and the schedules presented as other supplementary information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The budget and actual schedules presented as supplementary information, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2018, on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Department's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2018

State of New Mexico
Department of Finance and Administration
Management's Discussion and Analysis
June 30, 2018

The Management's Discussion and Analysis (MD&A) of the New Mexico Department of Finance and Administration (the Department) provides an overview of the Agency's basic financial statements, financial condition and results of operations for the fiscal year ended June 30, 2018 with comparative numbers for the prior fiscal year, where appropriate. This information is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Department's Financial Statements and Notes to the Financial Statements that follow this section.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Department is one of many agencies within the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico as a whole. The financial statements include the following four elements: (1) MD&A, (2) the Basic Financial Statements, (3) Notes to the Financial Statements, and (4) Other Supplementary Information. The Basic Financial Statements include two kinds of statements: the government-wide financial statements and the fund financial statements that present different views of the Department.

The government-wide financial statements – Statement of Net Position and Statement of Activities – report information about the Department's overall financial condition and results of operations. These statements use an economic resources measurement focus and an accrual basis of accounting similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, deferred inflows of resources and net position. The Statement of Activities includes all accrued revenues and expenses incurred during the period, regardless of when amounts were received or disbursed.

The fund financial statements include governmental and fiduciary fund financial statements. The Department does not account for any proprietary funds. The governmental funds statements include the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances. These statements focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the government-wide statements, and illustrate how general government services were financed in the short-term as well as what remain for future spending.

In governmental fund financial statements, the emphasis is on general fund, major special revenue funds and capital project funds. Non-major governmental funds are summarized in a single column. Individual special revenue and capital project funds that meet specific threshold based-criteria established by the Governmental Accounting Standards Board (GASB), or if deemed significant by management, are reported as major funds and reported separately. Funds meeting the major fund threshold in addition to the general fund include: 911 Enhancement Fund, Community Development Block Grant, Law Enforcement Protection Fund, County Supported Medicaid Fund, Local DWI Grant Program, and Small Counties Assistance, all of which are special revenue funds. The major capital project funds include the Board of Finance Bond Fund and the STB Capital Outlay Statewide Fund.

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Management's Discussion and Analysis
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The fiduciary fund financial statements include the Statement of Fiduciary Assets and Liabilities that provides information about the financial relationships for which the Department acts solely as an agent for entities other than the primary government, the State of New Mexico, to whom the resources in question belong. These activities are excluded from the government-wide financial statements because the primary government cannot use these assets to finance its operations. The Department is responsible for ensuring that the assets reported in these funds are disbursed for their intended purposes.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

FINANCIAL ANALYSIS OF THE DEPARTMENT AS A WHOLE

The following condensed financial information was derived from the government-wide financial statements and compares the current year to the prior year:

Condensed Statement of Net Position

	June 30, 2018	June 30, 2017 As Restated	Increase/ (Decrease)	Percentage Change
Assets				
Current assets	\$ 1,011,661,047	\$ 779,494,100	\$ 232,166,947	30%
Capital assets, net	202,804	281,922	(79,118)	-28%
Total assets	<u>\$ 1,011,863,851</u>	<u>\$ 779,776,022</u>	<u>\$ 232,087,829</u>	30%
Liabilities				
Current liabilities	\$ 40,867,805	\$ 64,831,275	\$ (23,963,470)	-37%
Debt liabilities	<u>1,491,329,856</u>	<u>1,229,965,943</u>	<u>261,363,913</u>	21%
Total liabilities	<u>1,532,197,661</u>	<u>1,294,797,218</u>	<u>237,400,443</u>	18%
Deferred Inflows of Resources				
Deferred gain on refunding	\$ 8,987,824	\$ 11,564,827	\$ (2,577,003)	-22%
Net Position				
Net investment in capital assets	202,804	281,922	(79,118)	-28%
Restricted	969,338,104	714,364,702	254,973,402	36%
Unrestricted	<u>(1,498,862,542)</u>	<u>(1,241,232,647)</u>	<u>(257,629,895)</u>	21%
Total net position	<u>(529,321,634)</u>	<u>(526,586,023)</u>	<u>(2,735,611)</u>	1%
Total liabilities and net position	<u>\$ 1,011,863,851</u>	<u>\$ 779,776,022</u>	<u>\$ 232,087,829</u>	30%

State of New Mexico
Department of Finance and Administration
Management's Discussion and Analysis
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FINANCIAL HIGHLIGHTS

Current assets increased \$232 million as a result of an approximate \$152 million increase, over prior years, of bonds issued by the Board of Finance. The bond funds are invested in the State General Fund Investment Pool (SGFIP) for disbursement to other entities. In addition the General Obligation Bond (GOB) series 2017B issuance established had an escrow account to refund GOB series 2013 and GOB series 2015. After paying off series 2013, the escrow account was valued at approximately \$84 million on June 30, 2018 (please see note 6).

Capital assets decreased due to accumulated depreciation and there were no additions throughout the fiscal year.

Total liabilities increased \$238 million from the prior fiscal year as a result of a \$233 million increase in the recognition of bonds payable; a decrease in accounts payable of \$12.5 million; and a payable to other state agencies of \$10.1 million. The increase in current assets after the offset by the increase in liabilities resulted in a decrease of \$3 million in net position.

Total general revenues increased \$14.7 million compared to the prior year as a result of an increase in General Fund Appropriations to the Computer Enhancement Fund in the amount of \$21 million; a decrease in the General Operating Fund of \$5.1 million; a decrease in other revenue for the DWI Grant Fund in the amount of \$1 million; and net decrease effect of dividends, interest and decrease in Fair Value of Investments in the amount of \$2.1 million.

Total program expenses decreased \$34 million primarily due to the recognition of amortization (income) expense in the amount of \$41.1 million. In addition, the Department's appropriation for other fiscal support decreased by \$2.4 million. The debt service interest payments increased by \$7.8 million due to the sale of the GOB series 2017A, GOB series 2017B, STB series 2017A and STB series 2018A.

Total transfers-in decreased \$22.5 million due to prior year's amortization income that was classified in current year as a program expense versus a transfer in. The net effect is an \$18.6 million increase to the transfers in. Total transfers-out decreased \$253.9 million due primarily to a decrease of draws from agencies for bond funds. Total reversions decreased \$20.5 million primarily due to a decrease in revenues from the Law Enforcement Protection Fund and a decrease in reversions for the bond funds.

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Condensed Statement of Activities

	2018	2017 As Restated	Increase/ (Decrease)	Percentage Change
Governmental Revenue and Expenses				
Program revenues	<u>\$ 16,586,115</u>	<u>\$ 10,742,131</u>	<u>\$ 5,843,984</u>	54%
Program expenses				
Policy development	2,880,192	2,888,875	(8,683)	0%
Program support	758,585	853,043	(94,458)	-11%
Community development	2,745,322	2,876,957	(131,635)	-5%
Fiscal management	5,948,534	5,891,075	57,459	1%
Grants to others	78,939,117	77,640,137	1,298,980	2%
Debt service interest payments	56,510,253	48,702,096	7,808,157	16%
Amortization (Income) Expense	(40,489,834)	-	(40,489,834)	100%
Other fiscal support	<u>7,876,986</u>	<u>10,353,251</u>	<u>(2,476,265)</u>	-24%
Total program expenses	<u>115,169,155</u>	<u>149,205,434</u>	<u>(34,036,279)</u>	-23%
Excess (deficiency)	<u>(98,583,040)</u>	<u>(138,463,303)</u>	<u>39,880,263</u>	-29%
General fund appropriations	43,080,824	27,102,822	15,978,002	59%
Interest and Dividends	1,742,332	-	1,742,332	100%
Net Increase (Decrease) in Fair Value of Invest	(3,866,786)	-	(3,866,786)	100%
Taxes and surcharges	92,972,424	91,080,346	1,892,078	2%
Other general revenues	<u>450,446</u>	<u>1,495,926</u>	<u>(1,045,480)</u>	-70%
Total general revenues	<u>134,379,240</u>	<u>119,679,094</u>	<u>14,700,146</u>	12%
Transfers in	450,934,398	473,374,809	(22,440,411)	-5%
Transfers out	(463,713,625)	(717,654,895)	(253,941,270)	-35%
Reversions	<u>(25,752,584)</u>	<u>(46,341,016)</u>	<u>(20,588,432)</u>	-44%
Change in net position	<u>(2,735,611)</u>	<u>(309,405,311)</u>	<u>306,669,700</u>	-99%
Net position, beginning of year	<u>(526,586,023)</u>	<u>(242,258,727)</u>	<u>(284,327,296)</u>	117%
Restatement (Note 15)	<u>-</u>	<u>25,078,015</u>	<u>(25,078,015)</u>	
Net position, beginning of year, as restated	<u>(526,586,023)</u>	<u>(217,180,712)</u>	<u>(309,405,311)</u>	142%
Net position, end of year	<u>\$ (529,321,634)</u>	<u>\$ (526,586,023)</u>	<u>\$ (2,735,611)</u>	1%

FINANCIAL ANALYSIS AT THE FUND LEVEL

The governmental fund level financial statements focus on how money flows into and out of funds and the residual balances remaining at year-end available for spending in subsequent periods. The funds are reported using modified accrual basis of accounting, which measures cash and other financial assets that can be readily converted to cash. The differences between government-wide financial statements and the governmental fund financials are described in reconciliations included with the financial statements.

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The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	Fund Balance Ending		Increase/ (Decrease)	Percentage Change
	June 30, 2018	June 30, 2017		
General Fund	\$ 25,997,153	\$ 1,445,826	\$ 24,551,327	1698%
E911 Enhancement Fund	7,323,146	4,719,552	2,603,594	55%
Board of Finance Bond Funds	931,557,690	693,270,166	238,287,524	34%
Law Enforcement Protection Fund	100,000	100,000	-	0%
County Supported Medicaid Fund	725,629	-	725,629	100%
Local DWI Grant Program	3,878,735	3,254,023	624,712	19%
Nonmajor governmental funds	<u>1,651,751</u>	<u>12,325,135</u>	<u>(10,673,384)</u>	-87%
Total	<u>\$ 971,234,104</u>	<u>\$ 715,114,702</u>	<u>\$ 256,119,402</u>	36%

The General Fund balance increased \$24.5 million and is attributable to the reclassification of the computer enhancement fund from a special revenue fund to a general fund in the amount of \$23.4 million and an increase in special appropriations in the amount of \$1.1 million. The E911 Enhancement fund balance increased \$2.3 million due to a reduction of staff and an inability to complete system upgrades. The Board of Finance Bond Funds increased \$238 million due to bond issuance timing. The \$725 thousand increase in County Supported Medicaid fund reflects a reversion from Department of Health for unspent funds. This resulted in a zero fund balance at the year-end. The Local DWI Grant program fund balance increased by \$.5 million due to a fluctuation of revenues.

The Non-major Governmental Funds decreased by \$10.6 million as the Computer Enhancement Fund was determined to be a general fund instead of a special revenue fund as the beneficiaries of the fund are entities that are part of State government (*refer to Note 15*).

GENERAL BUDGETARY HIGHLIGHTS

- ◆ The Department wide operating budget, as well as its non-operating budgets for fiscal year 2018, are contained in the General Appropriations Act, Laws of 2017, Chapter 135.

PERFORMANCE MEASURES

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1 through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2017 for the year ended June 30, 2018, were as follows:

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Type of Measure	Measure	Target	Result
Policy Development Program			
Outcome	General fund reserves as a percent of recurring appropriations.	10%	Current projection is 18.3%
Outcome	Error rate for the eighteen-month general fund revenue forecast, gas revenue and corporate income taxes	(+/-)3.5%	Not Available
Community Development Program			
Output	Percent of county and municipality budgets approved by the local government division of budgets submitted timely.	90%	100%
Outcome	Number of counties and municipalities local government division assisted during the fiscal year to resolve poor audit findings and diminish poor audit opinions.	5	13
Fiscal Management Program			
Efficiency	Percent of vouchered vendor payments processed within five working days.	95%	99%
Output	Percent of bank accounts reconciled on an annual basis.	90%	89%

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Department did not purchase capital assets during fiscal year 2018. The Department had a net capital assets of \$202,804 as of June 30, 2018, which include office/computing equipment and vehicles. The Department has no infrastructure assets.

The State Board of Finance (SBOF) is responsible for issuing and administering the majority of the bonds for the State of New Mexico. SBOF issues Severance Tax Bonds (STB) annually, General Obligation Bonds (GOB) every two years in odd years, and Supplemental Severance Tax Bonds (SSTB) occasionally. The bonds are reported as liabilities in the Statement of Net Position. The bonds are obligations of the State of New Mexico. The pledged revenues for the bonds are held in debt service accounts with the State Treasurer's Office (STO), therefore the principal and interest payments are made directly by STO. The debt service payments are presented in the Department's financial statements. Bond payables are also reported in the State

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of New Mexico’s Comprehensive Annual Financial Report (CAFR), which is issued by the Controller’s Office annually. The beginning net position for the Department for fiscal year 2017 is restated to include the amortized premiums that were received for the STBs and GOBs. Per GASB 67 and 68, premiums received must be amortized over the term of the bond. The “sum of year’s digits” method was used to calculate the annual amortization.

The Moody’s rating for the GOB Series 2017A and 2017B was downgraded during the fiscal year from Aaa/ Stable to Aa1/ Negative due to the decrease in general fund reserves in the previous fiscal year. The Standard and Poor’s (S&P) rating was downgraded from Aaa/ Stable to AA/ Negative. The S&P downgrade was due to the decline in reserves in fiscal year 2017 from previous levels as a result of the downturn in the oil and gas industry. However, the S&P report stated that the previous fiscal year ended with adequate reserves from timely action including significant one-time transfers.

Moody’s rating for the STB Series 2018A issuance remained unchanged from the previous fiscal year rating. The STB Series 2017A and 2018A were rated Aa2/ Stable. The SSTB rating stayed constant at Aa3/ Stable, though SSTBs were not issued in the fiscal year. The S&P rating for STB Series 2017A and 2018A of AA-/ Stable remained unchanged, as well as the SSTB rating of A+/ Stable.

The bond ratings for the Fiscal Year 2018 issuances are as follows:

<u>Bond Type</u>	<u>Moody’s</u>	<u>Standard & Poor’s</u>
General Obligation Bonds	Aa1/Negative	AA/Negative
Severance Tax Bonds	Aa2/Stable	AA-/Stable
Supplemental Severance Tax Bonds	Aa3/Stable	A+/Stable

LONG-TERM LIABILITIES

In fiscal year 2018 the Board of Finance issued \$492.3 million of long term tax-exempt bonds. The total cost of issuance was \$1.8 million and the total gross premium was \$81.0 million. The outstanding Bonds payable and unamortized gross premium as of June 30, 2018 total \$1.49 billion.

The STBs issued in fiscal year 2018 totaled \$192.0 million, the gross premium received equaled \$30.9 million and the cost of issuance was \$438.2 thousands. SBOF did not issue any SSTBs in fiscal year 2018. The pledged revenue for repayment of the STBs are severance taxes paid by mineral extraction industries. STO pays the debt service on behalf of SBOF in January (interest only) and July (principal and interest) every year.

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June 30, 2018

The total GOBs issued in fiscal year 2018 was \$300.3 million. The gross premium received totaled \$50.1 million and the cost of issuance equaled \$1.3 million. GOBs are repaid by the mill levy that is collected with property taxes. The State pledges its full faith and credit to repay the GOBs. The debt service is paid annually by STO, in March (principal and interest) and September (interest only).

The GOB Series 2017B was a refunding series. At closing, the bond proceeds from the series 2017B were deposited into an escrow account with the intention of refunding GOB Series 2013 and 2015. The GOB Series 2013 was paid off through escrow. Immediately after closing, SBOF staff discovered that the GOB Series 2015 was non-callable, therefore could not be refunded. The Series 2015 bonds remain outstanding. To remedy the situation in compliance with IRS rules, the remaining escrow fund was restructured. The proceeds of approximately \$88.4 million were used to purchase tax-exempt bonds from the open market with state and state agency issues rated in the "A" category or higher. The cash flow from the yield of these investments totaled approximately \$2.0 million, this amount was wired to STO, before the due date of the debt service payment and was used to offset the payments for the GOB Series 2015. On June 30, 2018 the investment portfolio held in escrow was valued at \$84.3 million with an unrealized loss of approximately \$3.8 million and accrued income of approximately \$1.7 million. The accrued income on the June 30, 2018 statement is in addition to the cash flow of approximately \$2.0 million sent to STO. The June 30, 2018 statement is a snap shot of the portfolio on that date.

ECONOMIC FACTORS AFFECTING NEXT FISCAL YEAR'S BUDGET

New Mexico utilizes a consensus revenue estimating group (CREG) comprised of legislative and classified executive economists to forecast General Fund revenue so that the Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General revenue forecast on forecasts of the U.S. economy from IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy prepared by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. Economic inputs are supplemented with information provided by state agencies, the Congressional Budget Office, and other national data sources. Historical information on the value and volume of crude oil and natural gas produced in the state is derived from the State's Oil and Natural Gas Administration and Revenue Database (ONGARD) reporting system, and product price forecasts are derived from the national economic forecasting services and other sources.

Trends in the U.S. Economy

The U.S. economy continued to grow in State fiscal year 2018. The national economy, as measured by real gross domestic, grew by 2.6 percent in fiscal year 2018. Total employment levels averaged 2.2 million, or 1.5 percent, above fiscal year 2017. U.S. average hourly wages grew by 2.6 percent, exceeding inflation of 2.2 percent to increase worker purchasing power of paychecks.

State of New Mexico
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Management's Discussion and Analysis
June 30, 2018

U.S. economic growth is expected to accelerate in fiscal year 2019, with projected GDP growth of 3.1 percent. The Federal Reserve is expected to raise short-term interest rates further through the fiscal year in response to ongoing US economic strength. Inflation is also expected to normalize in fiscal year 2019 at around 2.4 percent.

New Mexico Economy

The core New Mexico economy grew moderately in fiscal year 2018 and the energy sector rebounded sharply. Reflective of the core New Mexico economic growth, state wages and salaries grew by 3.4 percent and total personal income in the state grew by 2.9 percent. During fiscal year 2018, New Mexico employment growth averaged 0.9 percent, adding 7,800 jobs. The, Private Education and Health Services had been a driver of growth in the prior few years but only grew by 300 additional jobs. The Mining Sector reversed some of the declines from the prior two years and gained 1,200 jobs from fiscal year 2017. Sectors driving growth in fiscal year 2018 were the Construction Sector, the Professional and Business Services Sector, and the Leisure and Hospitality sector increasing employment by 3,400 jobs, 2,600 jobs, and 1,800 jobs respectively.

Natural gas prices remained static, but oil and prices increased further in fiscal year 2018, with an even greater increase drilling activity and the largest growth in oil production experienced in modern New Mexico history. Average New Mexico prices in fiscal year 2018 for crude oil and natural gas were \$54.40 per barrel and \$3.25 per thousand cubic feet, respectively. New Mexico oil production broke another record level at 200 million barrels in fiscal year 2018, making New Mexico the third largest producing state for oil, as well as the ninth largest for natural gas.

General Fund Revenue and Reserve Outlook

According to the August 2018 consensus revenue estimate, fiscal year 2018 recurring revenue is expected to have grown by 14.6 percent to over \$6.7 billion, while year-end financial reserves are estimated to be 18.3 percent of recurring appropriations. Dramatic growth in oil and natural gas-related revenues (both direct severance and direct gross receipts tax receipts from the industry) in fiscal year 2018 added to growth in personal and corporate income taxes and earnings on state balances.

Fiscal year 2019 recurring revenues are estimated to be 8.0 percent higher than fiscal year 2018, at around \$7.3 billion. Oil and natural gas- related revenues are projected to be even higher than fiscal year 2018 levels as oil prices are expected to increase slightly and volumes to grow significantly. New Mexico oil prices are projected to average \$56.00 per barrel, while New Mexico natural gas prices are expected to average \$3.10 per thousand cubic feet. Oil volumes are projected to increase by 21 percent and natural gas volumes are estimated to increase by 6 percent.

State of New Mexico
Department of Finance and Administration
Management's Discussion and Analysis
June 30, 2018

Oil and natural gas related growth, including severance, federal mineral leasing bonus and royalty payments and gross receipts tax revenue growth associated with oil exploration, is expected to be the largest driver of General Fund revenue growth in fiscal year 2019. Non-energy related growth in gross receipts tax is also expected as the Rio Grande corridor is expected to continue to see moderate growth, and food and medical hold harmless distributions to local governments continue to be phased out. Distributions from the Permanent Funds are also expected to contribute to growth, increasing general fund revenue by an estimated \$88 million in fiscal year 2019 due to a higher average 5-year market value driven by fund growth. In addition to economic base growth New Mexico's personal income tax revenue is expected to increase by \$54 million due to changes in the Federal Tax Cuts and Jobs Act. Fiscal year 2019 ending reserves are projected to be \$2,164 million or 34.2 percent of recurring appropriations if no additional FY 2019 supplemental or special appropriations are made mid-year during the 2019 legislative session.

CONTACT INFORMATION

This financial report was designed to provide a general overview of the Department's finances and to show the Departments accountability. If you have any questions about this report or need additional financial information, please contact:

Department of Finance and Administration
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Santa Fe, NM 87501
(505) 827-4985

Basic Financial Statements

Government-Wide
Financial Statements

State of New Mexico
Department of Finance and Administration
Statement of Net Position
June 30, 2018

	Governmental Activities
Assets	
Current assets	
Investment in State General Fund Investment Pool	\$ 913,251,555
Investment (Escrow account)	84,328,379
Loans receivable	496,577
Other receivables	8,856
Receivable from federal government	2,022,288
Receivable from local governments	1,249,948
Receivable from other state agencies	10,303,444
Total current assets	1,011,661,047
Noncurrent assets	
Capital assets, net of accumulated depreciation	202,804
Total assets	\$ 1,011,863,851
Liabilities	
Current liabilities	
Investment in State General Fund Investment Pool overdraft	\$ 299,696
Accounts payable	15,432,441
Accrued payroll	402,785
Payable to State General Fund	3,185,322
Payable to other state agencies	4,355,396
Payable to other state entities	8,148,941
Payable to local governments	8,061,232
Funds held for others	469,707
Other liabilities	71,423
Bonds payable (net of unamortized Premium), current portion	223,736,904
Compensated absences	440,862
Total current liabilities	264,604,709
Noncurrent liabilities	
Bonds payable (net of unamortized Premium), net of current portion	1,267,592,952
Total noncurrent liabilities	1,267,592,952
Total liabilities	1,532,197,661

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Net Position — continued
June 30, 2018

	Governmental Activities
Deferred Inflow of Resources:	
Deferred gain on refunding	\$ 8,987,824
 Net Position	
Net investment in capital assets	202,804
Restricted for	
Local DWI grant program	3,878,735
911 enhancement program	7,323,146
Computer Enhancement	23,341,383
Civil legal services	667,314
Law enforcement activity	100,000
Juvenile adjudication	66,522
Neighborhood stabilization	630,895
Tribal infrastructure	287,020
Loan activities	496,577
Board of Finance Bond Funds	931,557,690
Other governmental activity	988,822
Unrestricted	(1,498,862,542)
Total net position	(529,321,634)
Total liabilities and net position	\$ 1,011,863,851

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Activities
For the Year Ended June 30, 2018

Functions/Programs	Expenses	Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
Primary Government			
Governmental activities			
Policy development	\$ 2,880,192	\$ -	\$ (2,880,192)
Program support	758,585	-	(758,585)
Community development	2,745,322	-	(2,745,322)
Fiscal management	5,948,534	-	(5,948,534)
Grants to others	78,939,117	16,586,115	(62,353,002)
Debt service interest payments	56,510,253	-	(56,510,253)
Amortization (Income) expense	(40,489,834)	-	40,489,834
Other fiscal support	7,876,986	-	(7,876,986)
Total governmental activities	<u>\$ 115,169,155</u>	<u>\$ 16,586,115</u>	<u>(98,583,040)</u>
General revenues, reversions, and transfers			
General fund appropriation			43,080,824
Alcohol tax revenue			20,431,186
E911 surcharges			12,230,193
Civil legal filing fees			1,833,807
Interest income			122,790
Assessments and fees			58,354,448
Interest and dividends			1,742,332
Net increase (decrease) in Fair Value of Investments			(3,866,786)
Other revenue			450,446
Reversions - fiscal year 2018			(25,752,584)
Transfers in - interfund			450,934,398
Transfers out - interfund			<u>(463,713,625)</u>
Total general revenues, reversions and transfers			<u>95,847,429</u>
Change in net position			(2,735,611)
Net position, beginning of year			<u>(551,664,038)</u>
Restatement (Note 15)			<u>25,078,015</u>
Net position, beginning of year, as restated			<u>(526,586,023)</u>
Net position, end of year			<u>\$ (529,321,634)</u>

The accompanying notes are an integral part of these financial statements.

Fund Financial Statements

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds
June 30, 2018

	Major Funds			
	74500		08800	
	General Fund	911 Enhancement	Board of Finance Bond Funds	Community Development Block Grant
Assets				
Investment in State General Fund				
Investment Pool	\$ 27,185,700	\$ 7,716,433	\$ 859,204,768	\$ -
Investment (Escrow Account)	-	-	84,328,379	-
Loans receivable	496,577	-	-	-
Other receivables	5,476	3,124	-	256
Receivable from federal government	3,000	-	-	2,019,288
Receivable from local governments	1,109,973	7,809	-	-
Receivable from other state agencies	988,098	1,032,853	122,024	-
Total assets	<u>\$ 29,788,824</u>	<u>\$ 8,760,219</u>	<u>\$ 943,655,171</u>	<u>\$ 2,019,544</u>
Liabilities and Fund Balances				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ 299,696
Accounts payable	1,022,076	1,428,140	4,083,961	1,179,132
Accrued payroll	364,969	7,367	-	13,318
Funds held for others	136,711	-	-	-
Payable to other state entities	100,000	-	7,976,477	-
Payable to State General Fund	-	-	-	-
Payable to other state agencies	2,096,492	-	37,043	-
Payable to local governments	-	1,566	-	527,398
Other liabilities	71,423	-	-	-
Total liabilities	<u>3,791,671</u>	<u>1,437,073</u>	<u>12,097,481</u>	<u>2,019,544</u>
Fund Balances				
Restricted	24,101,153	7,323,146	931,557,690	-
Committed	1,896,000	-	-	-
Total fund balances	<u>25,997,153</u>	<u>7,323,146</u>	<u>931,557,690</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 29,788,824</u>	<u>\$ 8,760,219</u>	<u>\$ 943,655,171</u>	<u>\$ 2,019,544</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds — continued
June 30, 2018

	Major Funds			
	73600	02100	56000	73700
	Law Enforcement Protection	County Supported Medicaid	Local DWI Grant Program	Small Counties Assistance
Assets				
Investment in State General Fund				
Investment Pool	\$ 100,000	\$ 725,629	\$ 3,576,882	\$ 6,138,816
Investment (Escrow Account)	-	-	-	-
Loans receivable	-	-	-	-
Other receivables	-	-	-	-
Receivable from federal government	-	-	-	-
Receivable from local governments	24,933	107,233	-	-
Receivable from other state agencies	3,160,389	2,114,628	1,966,804	846,184
Total assets	<u>\$ 3,285,322</u>	<u>\$ 2,947,490</u>	<u>\$ 5,543,686</u>	<u>\$ 6,985,000</u>
Liabilities and Fund Balances				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	1,650,519	-
Accrued payroll	-	-	14,432	-
Funds held for others	-	-	-	-
Payable to other state entities	-	-	-	-
Payable to State General Fund	3,185,322	-	-	-
Payable to other state agencies	-	2,221,861	-	-
Payable to local governments	-	-	-	6,985,000
Other liabilities	-	-	-	-
Total liabilities	<u>3,185,322</u>	<u>2,221,861</u>	<u>1,664,951</u>	<u>6,985,000</u>
Fund Balances				
Restricted	100,000	725,629	3,878,735	-
Committed	-	-	-	-
Total fund balances	<u>100,000</u>	<u>725,629</u>	<u>3,878,735</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 3,285,322</u>	<u>\$ 2,947,490</u>	<u>\$ 5,543,686</u>	<u>\$ 6,985,000</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Balance Sheet—Governmental Funds — continued
June 30, 2018

	Major Funds		
	89200		
	STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Investment in State General Fund			
Investment Pool	\$ 6,105,537	\$ 2,497,790	\$ 913,251,555
Investment (Escrow Account)	-	-	84,328,379
Loans receivable	-	-	496,577
Other receivables	-	-	8,856
Receivable from federal government	-	-	2,022,288
Receivable from local governments	-	-	1,249,948
Receivable from other state agencies	-	72,464	10,303,444
Total assets	<u>\$ 6,105,537</u>	<u>\$ 2,570,254</u>	<u>\$ 1,011,661,047</u>
Liabilities and Fund Balances			
Investment in State General Fund			
Investment Pool overdraft	\$ -	\$ -	\$ 299,696
Accounts payable	5,558,269	510,344	15,432,441
Accrued payroll	-	2,699	402,785
Funds held for others	-	332,996	469,707
Payable to other state entities	-	72,464	8,148,941
Payable to State General Fund	-	-	3,185,322
Payable to other state agencies	-	-	4,355,396
Payable to local governments	547,268	-	8,061,232
Other liabilities	-	-	71,423
Total liabilities	<u>6,105,537</u>	<u>918,503</u>	<u>40,426,943</u>
Fund Balances			
Restricted	-	1,651,751	969,338,104
Committed	-	-	1,896,000
Total fund balances	<u>-</u>	<u>1,651,751</u>	<u>971,234,104</u>
Total liabilities and fund balances	<u>\$ 6,105,537</u>	<u>\$ 2,570,254</u>	<u>\$ 1,011,661,047</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Reconciliation of the Balance Sheet—Governmental
Funds to the Statement of Net Position
June 30, 2018

Total fund balance - governmental funds (governmental funds balance sheet)	\$ 971,234,104
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The cost of capital assets	1,012,142
Accumulated depreciation	(809,338)
Total capital assets, net	202,804
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. These consist of compensated absences payable and bonds payables (see note 6).	
Compensated absences	(440,862)
Bonds payable	(1,355,195,000)
Premiums on bond payable, net of amortization	(136,134,856)
Deferred gain on refunding	(8,987,824)
Total long-term liabilities	(1,500,758,542)
Net position of governmental activities (statement of net position)	\$ (529,321,634)

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds
For the Year Ended June 30, 2018

	Major Funds			
	74500		Board of Finance Bond Funds	08800
	General Fund	911 Enhancement		Community Development Block Grant
Revenues				
Federal grants	\$ -	\$ -	\$ -	\$ 6,674,356
Assessments and fees	-	-	-	-
E911 surcharges	-	12,230,193	-	-
Alcohol tax revenue	-	-	-	-
Civil legal filing fees	-	-	-	-
Interest earned	-	49,413	-	-
Investment earnings:				
Interest and dividends	-	-	1,742,332	-
Net increase (decrease) in Fair Value of Investments	-	-	(3,866,786)	-
Other revenue	-	8,237	-	-
Total revenues	<u>-</u>	<u>12,287,843</u>	<u>(2,124,454)</u>	<u>6,674,356</u>
Expenditures				
Current:				
Policy development	2,882,565	-	-	-
Program support	757,146	-	-	-
Community development	1,714,011	238,427	-	419,019
Fiscal management	5,894,584	-	-	-
Grants to others	3,390,130	9,445,822	-	6,255,337
Other fiscal support - state entities	1,702,161	-	-	-
Other fiscal support - local governments	659,186	-	-	-
Other fiscal support - miscellaneous	-	-	-	-
Debt service - principal	-	-	274,020,000	-
Debt service - interest	-	-	56,510,253	-
Debt service - bond issuance costs	-	-	1,762,664	-
Total expenditures	<u>16,999,783</u>	<u>9,684,249</u>	<u>332,292,917</u>	<u>6,674,356</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,999,783)</u>	<u>2,603,594</u>	<u>(334,417,371)</u>	<u>-</u>
Other Financing Sources (Uses)				
General Fund Appropriation	40,843,124	-	-	-
Severance tax bonds issued	-	-	492,340,000	-
Premium on severance tax bonds	-	-	80,956,744	-
Reversion - fiscal year 2018	(3,210,068)	-	(7,728,661)	-
Transfers in				
Interfund	-	-	86,236,574	-
Interagency	35,672,743	-	413,219,889	-
Transfers out				
Interfund	-	-	(114,830,117)	-
Interagency	<u>(42,663,546)</u>	<u>-</u>	<u>(377,489,534)</u>	<u>-</u>
Net other financing sources (uses)	<u>30,642,253</u>	<u>-</u>	<u>572,704,895</u>	<u>-</u>
Net change in fund balances	13,642,470	2,603,594	238,287,524	-
Fund balances, beginning	<u>12,354,683</u>	<u>4,719,552</u>	<u>693,270,166</u>	<u>-</u>
Fund balances, ending	<u>\$ 25,997,153</u>	<u>\$ 7,323,146</u>	<u>\$ 931,557,690</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds - continued
For the Year Ended June 30, 2018

	Major Funds			
	73600	02100	56000	73700
	Law	County	Local DWI	
	Enforcement Protection	Supported Medicaid	Grant Program	Small Counties Assistance
Revenues				
Federal grants	\$ -	\$ -	\$ -	\$ -
Assessments and fees	19,371,330	30,760,468	-	8,094,334
E911 surcharges	-	-	-	-
Alcohol tax revenue	-	-	20,431,186	-
Civil legal filing fees	-	-	-	-
Interest earned	-	68,269	-	-
Investment earnings:				
Interest and dividends	-	-	-	-
Net increase (decrease) in Fair Value of Investments	-	-	-	-
Other revenue	54,613	-	356,060	-
Total revenues	<u>19,425,943</u>	<u>30,828,737</u>	<u>20,787,246</u>	<u>8,094,334</u>
Expenditures				
Current:				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	358,778	-
Fiscal management	-	-	-	-
Grants to others	5,221,422	-	17,983,047	6,985,000
Other fiscal support - state entities	-	-	-	-
Other fiscal support - local governments	-	-	-	-
Other fiscal support - miscellaneous	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Debt service - bond issuance costs	-	-	-	-
Total expenditures	<u>5,221,422</u>	<u>-</u>	<u>18,341,825</u>	<u>6,985,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,204,521</u>	<u>30,828,737</u>	<u>2,445,421</u>	<u>1,109,334</u>
Other Financing Sources (Uses)				
General Fund Appropriation	-	-	-	-
Severance tax bonds issued	-	-	-	-
Premium on severance tax bonds	-	-	-	-
Reversion - fiscal year 2018	(13,704,521)	-	-	(1,109,334)
Transfers in				
Interfund	-	-	-	-
Interagency	-	1,962,475	79,291	-
Transfers out				
Interfund	-	-	-	-
Interagency	(500,000)	(32,065,583)	(1,900,000)	-
Net other financing sources (uses)	<u>(14,204,521)</u>	<u>(30,103,108)</u>	<u>(1,820,709)</u>	<u>(1,109,334)</u>
Net change in fund balances	-	725,629	624,712	-
Fund balances, beginning	100,000	-	3,254,023	-
Fund balances, ending	<u>\$ 100,000</u>	<u>\$ 725,629</u>	<u>\$ 3,878,735</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues, Expenditures, and Changes in
Fund Balance—Governmental Funds - continued
For the Year Ended June 30, 2018

	Major Funds		
	89200 STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Federal grants	\$ -	\$ 9,911,759	\$ 16,586,115
Assessments and fees	-	128,316	58,354,448
E911 surcharges	-	-	12,230,193
Alcohol tax revenue	-	-	20,431,186
Civil legal filing fees	-	1,833,807	1,833,807
Interest earned	-	5,108	122,790
Investment earnings:			
Interest and dividends	-	-	1,742,332
Net increase (decrease) in Fair Value of Investments	-	-	(3,866,786)
Other revenue	-	31,536	450,446
Total revenues	<u>-</u>	<u>11,910,526</u>	<u>107,884,531</u>
Expenditures			
Current:			
Policy development	-	-	2,882,565
Program support	-	-	757,146
Community development	-	-	2,730,235
Fiscal management	-	-	5,894,584
Grants to others	19,604,581	10,053,778	78,939,117
Other fiscal support - state entities	-	-	1,702,161
Other fiscal support - local governments	-	-	659,186
Other fiscal support - miscellaneous	-	3,752,975	3,752,975
Debt service - principal	-	-	274,020,000
Debt service - interest	-	-	56,510,253
Debt service - bond issuance costs	-	-	1,762,664
Total expenditures	<u>19,604,581</u>	<u>13,806,753</u>	<u>429,610,886</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,604,581)</u>	<u>(1,896,227)</u>	<u>(321,726,355)</u>
Other Financing Sources (Uses)			
General Fund Appropriation	-	2,237,700	43,080,824
Severance tax bonds issued	-	-	492,340,000
Premium on severance tax bonds	-	-	80,956,744
Reversion - fiscal year 2018	-	-	(25,752,584)
Transfers in			
Interfund	28,593,543	-	114,830,117
Interagency	-	-	450,934,398
Transfers out			
Interfund	-	-	(114,830,117)
Interagency	(8,988,962)	(106,000)	(463,713,625)
Net other financing sources (uses)	<u>19,604,581</u>	<u>2,131,700</u>	<u>577,845,757</u>
Net change in fund balances	-	235,473	256,119,402
Fund balances, beginning	-	1,416,278	715,114,702
Fund balances, ending	<u>\$ -</u>	<u>\$ 1,651,751</u>	<u>\$ 971,234,104</u>

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances—Governmental
Funds to the Statement of Activities
For the Year Ended June 30, 2018

Net changes in fund balances - total governmental funds (statement of revenues, expenditures, and changes in fund balances) \$ 256,119,402

Amounts reported for governmental activities in the statement of activities are different because:

In the statement of activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The decrease in compensated absences for the fiscal year was:

11,015

Bond proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is a expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position. This is the amount by which proceeds do exceed repayments.

Bond Proceeds	(492,340,000)
Premium on Bonds Issued	(80,956,744)
Payments of Bonds Paid by Other Agency	274,020,000
Amortization of Premium	<u>37,912,831</u>
This is the amount by which proceeds does not exceed repayments.	<u>(261,363,913)</u>

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	-
Depreciation expense	<u>(79,118)</u>
Excess of capital outlay over depreciation expense	<u>(79,118)</u>

Net change in deferred gain on refunding (consisting of the unamortized balance of premiums associated with refunded bonds), which is recorded as a reduction of a long-term liability in the Statement of Net Position)

2,577,003

Change in net position of governmental activities
(statement of activities)

\$ (2,735,611)

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—General Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General Fund Appropriation	\$ 16,973,700	\$ 19,138,700	\$ 40,843,124	\$ 21,704,424
Other revenue	-	-	-	-
Transfer in - Interagency	39,000,000	35,672,743	35,672,743	-
Transfer in - Interfund	-	-	-	-
Total revenues	55,973,700	54,811,443	76,515,867	21,704,424
Budgeted fund balance	750,000	750,000	750,000	-
Total revenues and budgeted fund balance	<u>\$ 56,723,700</u>	<u>\$ 55,561,443</u>	<u>77,265,867</u>	<u>\$ 21,704,424</u>
Expenditures				
Personnel services and benefits	\$ 10,117,500	\$ 10,057,500	9,769,617	\$ 287,883
Contractual services	3,478,400	4,456,537	2,902,826	1,553,711
Other	4,097,800	5,344,663	4,327,340	1,017,323
Transfer out - Interagency	39,030,000	35,702,743	35,702,743	-
Total expenditures	<u>\$ 56,723,700</u>	<u>\$ 55,561,443</u>	<u>52,702,526</u>	<u>\$ 2,858,917</u>
Excess (deficiency) of revenues and budgeted fund balance			24,563,341	
Reconciliation to GAAP basis				
Unbudgeted Transfer Out - Interagency			(6,960,803)	
Budgeted fund balance			(750,000)	
Reversions			<u>(3,210,068)</u>	
Net change in fund balance			<u>\$ 13,642,470</u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—911 Enhancement Fund (74500)—Special Revenue Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
E911 surcharge	\$ 10,624,200	\$ 10,624,200	\$ 12,230,193	\$ 1,605,993
Other revenue	-	-	8,237	8,237
Interest earned	-	-	49,413	49,413
Total revenues	<u>10,624,200</u>	<u>10,624,200</u>	<u>12,287,843</u>	<u>1,663,643</u>
Budgeted fund balance	<u>2,475,800</u>	<u>2,563,260</u>	<u>2,563,260</u>	<u>-</u>
Total revenues and budgeted fund balance	<u>\$ 13,100,000</u>	<u>\$ 13,187,460</u>	<u>14,851,103</u>	<u>\$ 1,663,643</u>
Expenditures				
Personnel services and benefits	\$ 531,200	\$ 443,740	216,610	\$ 227,130
Contractual services	2,600	177,520	2,600	174,920
Other	12,566,200	12,566,200	9,465,039	3,101,161
Transfer out - Interagency	-	-	-	-
Total expenditures	<u>\$ 13,100,000</u>	<u>\$ 13,187,460</u>	<u>9,684,249</u>	<u>\$ 3,503,211</u>
Excess (deficiency) of revenues and budgeted fund balance			5,166,854	
Reconciliation to GAAP basis				
Budgeted fund balance			<u>(2,563,260)</u>	
Net change in fund balance			<u>\$ 2,603,594</u>	

*P543 Community Development and Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)
— Special Revenue Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Federal grants	\$ 61,608,095	\$ 61,882,255	\$ 6,674,356	\$ (55,207,899)
Total revenues	<u>\$ 61,608,095</u>	<u>\$ 61,882,255</u>	<u>\$ 6,674,356</u>	<u>\$ (55,207,899)</u>
Expenditures				
Personnel services and benefits	\$ 2,072,553	\$ 2,080,778	\$ 374,115	\$ 1,706,663
Contractual services	208,928	208,928	3,621	205,307
Other	<u>59,326,614</u>	<u>59,592,549</u>	<u>6,296,620</u>	<u>53,295,929</u>
Total expenditures	<u>\$ 61,608,095</u>	<u>\$ 61,882,255</u>	<u>6,674,356</u>	<u>\$ 55,207,899</u>
Net change in fund balance			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Law Enforcement Protection Fund (73600)—Special Revenue Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Assessment and fees	\$ 14,050,000	\$ 14,050,000	\$ 19,371,330	\$ 5,321,330
Other revenue	-	-	<u>54,613</u>	<u>54,613</u>
Total revenues	<u>\$ 14,050,000</u>	<u>\$ 14,050,000</u>	<u>19,425,943</u>	<u>\$ 5,375,943</u>
Expenditures				
Other	\$ 13,700,000	\$ 13,200,000	5,221,422	\$ 7,978,578
Transfers out - Interagency	<u>350,000</u>	<u>850,000</u>	<u>500,000</u>	<u>350,000</u>
Total expenditures	<u>\$ 14,050,000</u>	<u>\$ 14,050,000</u>	<u>5,721,422</u>	<u>\$ 8,328,578</u>
Excess (deficiency) of revenues over (under) expenditures			13,704,521	
Reconciliation to GAAP basis				
Reversions			<u>(13,704,521)</u>	
Net change in fund balance			<u>\$ -</u>	

*S8000 DFA – Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—County Supported Medicaid Fund (02100)—Special Revenue Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other state funds	\$ 32,800,000	\$ 32,800,000	\$ 30,760,468	\$ (2,039,532)
Interest earned	-	-	68,269	
Transfers Interagency	-	-	1,962,475	1,962,475
Total revenues	32,800,000	32,800,000	32,791,212	(77,057)
Budgeted fund balance	-	-	-	-
Total revenues and budgeted fund balance	<u>\$ 32,800,000</u>	<u>\$ 32,800,000</u>	<u>32,791,212</u>	<u>\$ (77,057)</u>
Expenditures				
Transfers out - interagency	\$ 32,800,000	\$ 32,800,000	32,065,583	\$ 734,417
Total expenditures	<u>\$ 32,800,000</u>	<u>\$ 32,800,000</u>	<u>32,065,583</u>	<u>\$ 734,417</u>
Excess (deficiency) of revenues over (under) expenditures			725,629	
Reconciliation to GAAP basis				
Budgeted fund balance			-	
Net change in fund balance			<u>\$ 725,629</u>	

*P544 Fiscal Management and Oversight is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Local DWI Grant Program (56000)—Special Revenue Fund
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Alcohol tax revenue	\$ 22,000,000	\$ 22,000,000	\$ 20,431,186	\$ (1,568,814)
Other revenue	-	301,311	356,060	54,749
Transfer in - interagency	-	-	79,291	79,291
Total revenues	22,000,000	22,301,311	20,866,537	(1,434,774)
Budgeted fund balance	-	-	-	-
Total revenues and budgeted fund balance	<u>\$ 22,000,000</u>	<u>\$ 22,301,311</u>	<u>20,866,537</u>	<u>\$ (1,434,774)</u>
Expenditures				
Personnel services and benefits	\$ 496,700	\$ 496,700	321,362	\$ 175,338
Contractual services	80,300	80,300	17,619	62,681
Other	19,523,000	19,824,311	18,002,844	1,821,467
Transfers out - interagency	1,900,000	1,900,000	1,900,000	-
Total expenditures	<u>\$ 22,000,000</u>	<u>\$ 22,301,311</u>	<u>20,241,825</u>	<u>\$ 2,059,486</u>
Excess (deficiency) of revenues and budgeted fund balance over (under) expenditures			624,712	
Reconciliation to GAAP basis				
Budgeted fund balance			-	
Net change in fund balance			<u>\$ 624,712</u>	

*P543 Community Development and Local Government is the only appropriation level code in this fund.

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Statement of Fiduciary Assets and Liabilities — Agency Funds
June 30, 2018

	Agency Funds
Assets	
Interest in State General Fund Investment Pool	\$ 349,597
Other receivable	28,567
Due from federal government	640
Due from other agency funds	1,265
	1,265
Total assets	\$ 380,069
 Liabilities	
Accounts payable	\$ 22,802
Funds held for others	11,173
Receipts held in suspense	39,847
Due to State General Fund	-
Due to federal government	13,298
Due to other agency funds	1,265
Due to employees/third party	225,951
Other liabilities	65,733
	65,733
Total liabilities	\$ 380,069

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Department of Finance and Administration
Notes to the Financial Statements
June 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds which the Department Secretary has authority over, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

Financial Reporting Entity

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Electronic copies of the State of New Mexico's Comprehensive Annual Financial Report (CAFR) and the State General Fund's Annual Financial Report can be found on the Department of Finance and Administration's home page or at <http://www.nmdfa.state.nm.us/audit-info.aspx>.

The Department is segmented into the following four divisions and receives program funding based on that structure:

1. Policy Development, Fiscal Analysis and Budget Oversight Program

Office of the Secretary—The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

Board of Finance—The Board of Finance (the "Board") (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided

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appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds, and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division—The State Budget Division (SBD) (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the SBD requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The SBD also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

2. Community Development, Local Government Assistance and Fiscal Oversight Program

Local Government Division—The Local Government Division (LGD) (Sections 6-6-1 through 6-6-20 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The LGD administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

The LGD also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

3. Fiscal Management and Oversight Program

Financial Control Division—The Financial Control Division (FCD) (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The FCD is responsible for enforcing and administering a number of statutes, which include the periodic

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allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The FCD accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the FCD is responsible for:

- ◆ Determining the legality of and authority for proposed expenditures.
- ◆ Centrally processing and recording transactions.
- ◆ Assuring that sufficient cash and budget are available prior to the commitment of public funds.
- ◆ Maintaining a central filing system for documents supporting financial transactions.
- ◆ Issuing financial reports to state agencies.
- ◆ Compiling and issuing financial reports including the State's Comprehensive Annual Financial Report to the Legislature and other entities.
- ◆ Processing and issuing state employee biweekly payroll.
- ◆ Administers and maintains automated information systems.
- ◆ Reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

4. Program Support

Administrative Services Division—The Administrative Services Division provides central budgeting, financial accounting and human resources services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; prepares and maintains the Department's payroll; administers employee benefits; facilitates staff recruitment and retention; ensures all state personnel policies and procedures are adhered to by all divisions; oversees processing of purchase orders and payment vouchers including capital projects and federal awards; monitors and reconciles funds, grants, general ledger and operating transfer schedules; and prepares annual financial statements and required schedules.

A. Basic Financial Statements — Government-Wide Statements

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Government-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues,

State of New Mexico
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expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with GASB Statement No. 33.

The Statement of Net Position reports all assets, liabilities, deferred inflows of resources and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g. federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense. The Department finances the acquisition or construction of capital assets for other State agencies and local governments and issue debt to pay for capital projects but the capital assets appear on the financial statements of the agencies not on the financial statements of the Department. The Department has the outstanding debts that are required to repay by the State Treasurer's Office (STO) by the pledged tax revenue but it does not own any offsetting asset.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

B. Basic Financial Statements – Fund Financial Statements

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other non-major governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds'

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balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not expected to be settled using expendable available financial resources. These items are not budgeted in the current year. The following funds are used by the Department.

1. Governmental Funds

General Fund. The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the “General Appropriation Act.” Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department’s General Fund combines activities for the following programs:

The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller’s Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- ◆ 69700—Tobacco Settlement Fund (Transfer fund) (Section 6-4-10 NMSA 1978)
- ◆ 20900—Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- ◆ 21000—Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- ◆ 21200—Voting Machine Fund (Section 1-9-19 NMSA 1978)
- ◆ 28100—NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- ◆ 61800—Leasehold Community Assistance (Section 6-6A-1 through 6-6A-5 NMSA 1978)
- ◆ 62000—Special Appropriations Fund (Administrative)
- ◆ 20130—County Detention Fund (HB 316 Ch. 333, Law of 2007)
- ◆ 05105—Interlock Device Fund (Section 66-8-102.3 NMSA 1978)
- ◆ 13800—Supreme Court Fund
- ◆ 20100—NMDOT State Road Fund (Section 67-3-65, NMSA 1978)

State of New Mexico
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- ◆ 00900—Computer Enhancement Fund (Section 6-4-7 NMSA 1978)
- ◆ 80000— County Remittance Fund (Fund 80000) (Administratively Established)
- ◆ 76100 – Charitable, Penal and Reformatory Institutions Fund (Administratively Established)

Major Funds

911 Enhancement Fund (74500). The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health and welfare of the people of New Mexico by enabling the development, installation and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is non-reverting.

Community Development Block Grant Fund (CDBG) (08800). This special revenue fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a non-reverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards (SEFA) in the Single Audit section of this report. Management has elected to present the CDGB Fund as a major fund.

Law Enforcement Protection Fund (73600). The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund reverts any balance in excess of \$100,000 that is not obligated for distribution.

County Supported Medicaid Fund (02100). This special revenue fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is non-reverting.

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Local DWI Grant Program Fund (56000). This special revenue fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is non-reverting.

Board of Finance Bond Funds. This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds are administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. See the combining balance sheets and combining statement of revenues, expenditures, and changes in fund balance for the board of finance bond funds. These funds are non-reverting.

STB Capital Outlay Statewide Fund (89200). This capital project fund is used to account for severance tax bond funded capital projects. The fund is reverting.

Small Counties Assistance Fund (73700). This fund was established to account for and distribute ten percent of the annual compensating tax to counties pursuant to 4-61-3, NMSA 1978. The fund is reverting and does not have a legally adopted budget.

Non-major Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund are and included as supplementary information:

- ◆ Non-major Special Revenue Funds:
 - Civil Legal Services Fund (Fund 62400) (Section 34-14-1 NMSA 1978) (non-reverting)
 - Domestic Violence Treatment Fund (Fund 37600) (Sec. 1-5, Ch. 7 Laws of 2008)
 - Juvenile Adjudication Fund (Fund 10780) (Sec. 2, Ch. 244, Laws of 2009) (non-reverting)
 - Carrie Tingley Hospital Fund (Fund 04500) (Section 23-2-7 NMSA 1978) (non-reverting)
 - Neighborhood Stabilization Fund (Fund 10540) (Federal Program)(non-reverting)
 - Federal Taylor Grazing Act (Fund 73800) (Administratively Established) (non-reverting)
 - Forrest Reserve (Fund 73900) (Administratively Established) (non-reverting)
 - University of New Mexico (Fund 23300) (Administratively Established) (non-reverting)
 - Judicial Education (Fund 58900) (Section 34-13-1 NMSA 1978) (non-reverting)

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- Judicial Education Municipal Courts (Fund 59000) (Section 34-13-1 NMSA 1978) (non-reverting)
- ◆ Non-major Capital Projects Funds:
 - Tribal Infrastructure Fund (Fund 10810) (Sec. 32, Ch. 125, Laws of 2009) (non-reverting)

2. Fiduciary Funds

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Other Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity belonging to other entities that are not part of the State government and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

C. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with requirements of GASB No. 33.

Modified Accrual Basis. The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within sixty (60) days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

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Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as noncurrent liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, Fund Balances and Net Position

1. Investments

Cash consists of investments with the New Mexico State Treasurer's Office. A Schedule of Investment in State General Fund Investment Pool Accounts with State Treasurer is included in the Other Supplementary Information section of this report.

2. Investment (Escrow Account)

The escrow account includes investments that were purchased from the proceeds of the Series 2017B General Obligation Refunding Bonds. The proceeds from the investments will be used to pay the debt service requirements for a portion of the Series 2015 General Obligation Bonds. The escrow account consists of money market funds, valued at cost, and municipal bonds, valued at fair value, as discussed in Note 4.

3. Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. Allowances for uncollectible accounts are rare. No allowance for uncollectible accounts has been recognized with the exception of the Neighborhood Stabilization fund, which has a \$319,301 allowance recorded against the receivable in an equal amount.

4. Capital Assets

Capital assets include office/computer processing equipment and automobiles, which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation for purposes of the government-wide financial statements is calculated using the straight-line method over life ranging from 3 to 10 years.

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5. Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate

annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2018.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department has one item that qualifies for reporting in this category, the deferred gain for refunding.

7. Fund Balance

In the governmental fund financial statements, fund balances are classified as restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 9 for additional information about fund balances.

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8. Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets—This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted net position— For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation. Net position of Board of Finance funds is negative and therefore presented as a reduction of unrestricted net position.

Unrestricted net position— This category reflects net position of the Department not restricted for any project or other purpose. Unrestricted net position is reduced by the negative Board of Finance funds.

9. Inter-fund Activity

Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

10. Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

11. Reversions

Section 6-5-10 NMSA 1978 requires that all unreserved undesignated fund balances in reverting funds and accounts as of June 30 shall revert by September 30 to the general fund. Historically, the Financial Control Division (FCD)'s Year-End Deadlines policy (commonly referred to as 'closing instructions') required state agencies to record reversions to the state general fund not settled by June 30 to the "Due to State General Fund" liability account (234900) as of June 30 of each fiscal year end. The historical policy required state agencies to execute a transfer in the

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subsequent fiscal year to relieve the amount “Due to State General Fund” and reduce the agency’s “Investment in State General Fund Investment Pool.”

Pursuant to the FCD’s Addenda to Accounting Policy Statement Four – Custodial Funds dated July 14, 2017, the FCD adopted a change of accounting policy applicable to all state agencies in fiscal year 2017 for amounts reverted to the state general fund. Under the new policy, FCD requires state agency reversions to the state general fund to be accounted for as both a reversion and a reduction in the reverting agency’s “Investment in State General Fund Investment Pool” as of June 30, using the State’s adjustment period, if the entry was processed by September 30, 2017. In accordance with the new policy, no “Due to State General Fund” liability is reported in the Department’s financial statements as of June 30, 2017, because the Department’s Investment in State General Fund Investment Pool” balance has been reduced by the amount reverted to the state general fund.

The Department’s spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State’s policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State’s policy to spend committed resources first.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Department submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the “category” level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on the modified accrual basis of accounting, per statute Chapter 114, Section 3; however, accounts payable that are not recorded in a timely manner (before the statutory fiscal year-end deadline) will not be paid from the current year appropriation, and they are thus not recorded as a budgetary expenditure. Instead, they must be paid out of the next year’s budget. This budgetary basis is not consistent with generally accepted accounting principles (GAAP).

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It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e. GAAP basis, beginning with fiscal year 2006 appropriations.

The Board of Finance Bond Fund does not have a legally adopted budget; as a result, a budget and actual schedule is not presented.

B. Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

NOTE 3 - INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL

Compliant with statute 6-10-3 (NMSA 1978), and to optimize state cash management and investment practices, funds of various state agencies are deposited in the State General Fund Investment Pool (SGFIP). This pool is managed by the New Mexico State Treasurer's Office (STO). Claims on the SGFIP are reported as financial assets by the various agencies investing in the SGFIP.

A reconciliation of claims on the SGFIP to the related assets managed by STO assets is performed monthly. There is no material difference between the two amounts.

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the SGFIP managed by the New Mexico State Treasurer's Office.

At June 30, 2018, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool	<u>\$ 913,301,456</u>
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Interest Rate Risk—The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit risk: The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2018.

NOTE 4 – INVESTMENTS (ESCROW ACCOUNT)

A. Fair Value of Investments

Investments are recorded at fair value in accordance with GASB Statement No. 72, Fair Value Measurement and Application. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

The Department categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments measured at the net asset value (NAV) are those whose underlying positions are not evident and thus the market value of the investment is priced at a price per share in a fund or by another pricing methodology.

The Department utilizes Zions Bank, to assist with leveling of its investments per GASB 72’s fair market hierarchy.

	Fair Value Measurements Using			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Fair Value 6/30/2018
Investments by Fair Value Level				
Debt and Equity Securities				
Municipal Bonds	\$ -	\$ 83,439,654	\$ -	\$ 83,439,654
Total Investments at Fair Value	\$ -	\$ 83,439,654	\$ -	83,439,654
			Money Market	888,725
			Total Investments	\$ 84,328,379

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B. Credit Risk-Debt Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Department's investments and their exposure to credit risk at June 30, 2018 are as follows:

Investment	Rating	Fair Value
Investments Subject to Credit Risk-		
Fitch Ratings:		
Municipal Bonds	AA-	\$ 54,817,427
Municipal Bonds	A+	22,296,943
Municipal Bonds	A	6,325,284
Total Investments Subject to Credit Risk		<u>\$ 83,439,654</u>

C. Interest Rate Risk – Debt Investments

Interest rate risk is the risk that changes in interest rates could adversely affect the fair value of an investment. A summary of the investments at June 30, 2018 and their exposure to interest rate risk is as follows:

Investment	Fair Value	Less than 1 year	1-5 Years	6-10 Years
Investments Subject to Interest Rate Risk-				
Municipal Bonds	\$ 83,439,654	\$ -	\$ 44,544,512	\$ 38,895,142
Total Investments Subject to Interest Rate Risk	<u>\$ 83,439,654</u>	<u>\$ -</u>	<u>\$ 44,544,512</u>	<u>\$ 38,895,142</u>

D. Concentration of Credit Risk – Investments

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Investments in any one issuer that represent 5% or more of total investments are considered to be exposed to concentrated credit risk and are required to be disclosed. As of June 30, 2018, there were nine issues totaling \$75.6 million, which represented 91 % of the total investments.

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NOTE 5 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2018 was as follows:

	June 30, 2017	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2018
Depreciable assets				
Office/data processing equipment	\$ 989,115	\$ -	\$ -	\$ 989,115
Automobiles	23,027	-	-	23,027
Total capital assets	<u>1,012,142</u>	<u>-</u>	<u>-</u>	<u>1,012,142</u>
Accumulated depreciation				
Office/data processing equipment	(707,193)	(79,118)	-	(786,311)
Automobiles	(23,027)	-	-	(23,027)
Total accumulated depreciation	<u>(730,220)</u>	<u>(79,118)</u>	<u>-</u>	<u>(809,338)</u>
Total capital assets, net	<u>\$ 281,922</u>	<u>\$ (79,118)</u>	<u>\$ -</u>	<u>\$ 202,804</u>

Depreciation expense was charged to functions as follows:

Policy development	\$ 693
Fiscal management	59,118
Community development	17,501
Program support	1,806
Total depreciation expense	<u>\$ 79,118</u>

NOTE 6 - LONG-TERM OBLIGATIONS

A. Compensated Absences

The compensated absence balance in the amount of \$440,862 represents the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination. These are expected to be paid from the General Fund.

The long-term liability for compensated absences for the year ended June 30, 2018 was as follows:

	June 30, 2017	Additions	Deletions	June 30, 2018	Amount Due Within One Year
Compensated absences	\$ 451,877	\$ 430,710	\$ 441,725	\$ 440,862	\$ 440,862

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B. Severance Tax and General Obligation Bonds

Long-term liabilities include bonds payables and they are an important source of long-term funding for the State of New Mexico needing large amounts of capital for capital outlay projects. The bonds of the State are typically sold at a premium, which means the market rate is lower than the stated interest rate on the bond and the bonds are sold for more than the face value of the bond (at more than 100% of par). Bond premium represents interest paid in advance to the State by the bondholders who then receive a return of this premium in the form of larger periodic interest payments (at the stated rate). The unamortized premium on bonds payable is presented on the Statement of Net Position as a direct addition to the face (par) value of the bonds to arrive at the bond's carrying value at June 30, 2018.

Bond issuance costs are transaction costs of the bond issue. The bond issuance costs such as legal fees, underwriting commissions or discounts and printing are not recorded as assets to amortize them over the life of the related debt issue but recognized as an expense in the current period per GASB No. 65. Bond issuance costs are paid directly by the broker and are repaid to the broker by the State through the proceeds of the bond issue, which means that the State receives bond proceeds net of the bond issuance costs.

The period in which bond premium is amortized begins at the first interest payment and ends the year before the principal balance is paid in full. The method of amortization used is the sum-of-the year's digit. The State typically issues Serial bonds that have principals that mature in installments and redeemed pro-rata annually in a series of annual installments instead of lump-sum payment at the end of bond life to facilitate debt repayment. For this reason, sum-of-the year's digit method is used to amortize the premium which uses the percentage of decrease in outstanding debt each maturity period as the basis for calculating the related amount of premium on the bonds.

STO services the debt related to these bonds; however, the Department recognizes the bond payables and unamortized premium. Bond payables are reduced according to the payment schedule issued through the official statement which can be found the State Board of Finance website or at http://www.nmdfa.state.nm.us/Official_Statements_and_Pending_Sales.aspx.

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The debt schedules below are reported in thousands.

Description	Date Issued	Original Issue	Final Maturity	Bond Payable		Amount Paid	Bond Payable		Due in	Long-Term
				Outstanding @ 6/30/17	New Series		Current Year	Outstanding @ 6/30/18		
STB outstanding										
Series 2009 A	07/30/09	\$ 218,450	2019	\$ 53,125	\$ -	\$ (16,830)	\$ 36,295	\$ 17,695	\$ 18,600	
Series 2010A	03/24/10	132,265	2019	60,200	-	(13,965)	46,235	14,665	31,570	
Series 2010 B Supplemental	03/24/10	100,000	2019	42,850	-	(10,215)	32,635	10,525	22,110	
Series 2010 D	12/08/10	140,520	2017	14,725	-	(14,725)	-	-	-	
Series 2011 A-1	12/06/11	47,790	2022	19,745	-	(5,475)	14,270	3,635	10,635	
Series 2011 A-2	12/06/11	75,715	2019	32,460	-	(15,835)	16,625	16,625	-	
Series 2012 A	06/21/12	57,990	2023	42,325	-	(6,205)	36,120	6,520	29,600	
Series 2013 A	07/23/13	157,560	2024	30,205	-	(14,735)	15,470	15,470	-	
Series 2014 A	06/24/14	143,770	2025	40,055	-	(11,390)	28,665	12,985	15,680	
Series 2015 A	8/12/15	129,195	2026	126,195	-	(5,000)	121,195	10,980	110,215	
Series 2015B Supp.	8/12/15	69,745	2026	66,345	-	(5,300)	61,045	6,470	54,575	
Series 2016 A	6/23/16	78,750	2027	78,750	-	-	78,750	-	78,750	
Series 2016 B	6/23/16	181,395	2025	181,395	-	-	181,395	-	181,395	
Series 2016 C	6/23/16	41,925	2022	41,925	-	(4,800)	37,125	9,800	27,325	
Series 2016 D	11/15/16	26,725	2028	26,725	-	-	26,725	-	26,725	
Series 2016 E	11/15/16	19,090	2022	19,090	-	-	19,090	2,405	16,685	
Series 2017 A	08/08/17	69,470	2027	-	69,470	-	69,470	1,525	67,945	
Series 2018 A	6/28/18	122,560	2028	-	122,560	-	122,560	-	122,560	
Total Principal Outstanding		\$ 1,812,915		\$ 876,115	\$ 192,030	\$ (124,475)	\$ 943,670	\$ 129,300	\$ 814,370	

Description	Date Issued	Original Issue	Final Maturity	Bond Premium		Amount Amortized	Bond Premium		Due in	Long-term
				Payable Outstanding 6/30/17 as restated	New Series		Current Year	Payable Outstanding @ 6/30/18		
STB Premium outstanding										
Series 2009 A	07/30/09	\$ 20,228	2019	\$ 304	\$ -	\$ (304)	\$ -	\$ -	\$ -	
Series 2010A	03/24/10	17,907	2019	319	-	(319)	-	-	-	
Series 2010 B Supplemental	03/24/10	13,260	2019	236	-	(236)	-	-	-	
Series 2010 D	12/08/10	16,703	2017	-	-	-	-	-	-	
Series 2011 A-1	12/06/11	3,277	2022	452	-	(193)	259	140	119	
Series 2011 A-2	12/06/11	12,005	2019	342	-	(342)	-	-	-	
Series 2012 A	06/21/12	12,386	2023	3,172	-	(1,118)	2,054	876	1,178	
Series 2013 A	07/23/13	16,900	2024	2,069	-	(621)	1,448	510	938	
Series 2014 A	06/24/14	22,619	2025	3,899	-	(1,018)	2,881	864	2,017	
Series 2015 A	8/12/15	23,121	2026	14,887	-	(3,440)	11,447	2,989	8,458	
Series 2015B Supp.	8/12/15	11,428	2026	7,358	-	(1,700)	5,658	1,477	4,181	
Series 2016 A	6/23/16	19,770	2027	16,057	-	(3,327)	12,730	2,941	9,789	
Series 2016 B	6/23/16	26,924	2025	20,703	-	(5,405)	15,298	4,589	10,709	
Series 2016 C	6/23/16	996	2022	645	-	(275)	370	199	171	
Series 2016 D	11/15/16	5,379	2028	4,662	-	(875)	3,787	785	3,002	
Series 2016 E	11/15/16	84	2022	73	-	(14)	59	12	47	
Series 2017 A	8/8/17	13,280	2027	-	13,280	(2,494)	10,786	2,235	8,551	
Series 2018 A		17,619	2028	-	17,619	-	17,619	3,309	14,310	
		\$ 253,886		\$ 75,178	\$ 30,899	\$ (21,681)	\$ 84,396	\$ 20,926	\$ 63,470	

Description	Date Issued	Original Issue	Final Maturity	Bond Payable		Amount Paid	Bond Payable		Due in	Long-term
				Outstanding @ 6/30/17	New Series		Current Year	Outstanding @ 6/30/18		
GOB outstanding										
Series 2009 Debt Service	5/28/09	\$ 196,330	2019	\$ 48,125	\$ -	\$ (23,475)	\$ 24,650	\$ 24,650	\$ -	
Series 2011 Debt Service	5/26/11	18,645	2021	8,150	-	(1,920)	6,230	1,995	4,235	
Series 2013 Debt Service	4/23/13	137,220	2023	85,335	-	(85,335)	-	-	-	
Series 2015 Debt Service	3/25/15	141,635	2025	119,150	-	(12,480)	106,670	13,100	93,570	
Series 2017A Debt Service	8/1/17	148,520	2027	-	148,520	(12,295)	136,225	9,880	126,345	
Series 2017B Debt Service	8/1/17	151,790	2025	-	151,790	(14,040)	137,750	10,975	126,775	
Total Principal Outstanding		\$ 794,140		\$ 260,760	\$ 300,310	\$ (149,545)	\$ 411,525	\$ 60,600	\$ 350,925	

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The debt schedules below are presented in thousands.

Description	Date Issued	Original Issue	Final Maturity	Bond Premium Payable Outstanding 6/30/17 as restated	New Series	Amount Amortized Current Year	Bond Premium Payable Outstanding @ 6/30/18	Due in One Year	Long-term
GOB Premium outstanding									
Series 2009 Debt Service	5/28/09	\$ 28,082	2019	\$ 1,008	\$ -	\$ (791)	\$ 217	\$ 217	\$ -
Series 2011 Debt Service	5/26/11	1,262	2021	194	-	(87)	107	61	46
Series 2013 Debt Service	4/23/13	1,707	2023	911	-	(911)	-	-	-
Series 2015 Debt Service	3/25/15	26,120	2025	15,799	-	(3,759)	12,040	3,249	8,791
Series 2017A Debt Service	8/1/17	26,897	2027	-	26,897	(5,173)	21,724	4,621	17,103
Series 2017B Debt Service	8/1/17	23,160	2025	-	23,160	(5,510)	17,650	4,763	12,887
		<u>107,228</u>		<u>17,912</u>	<u>50,057</u>	<u>(16,231)</u>	<u>51,738</u>	<u>12,911</u>	<u>38,827</u>
Total Long-term Debt		\$ 2,968,169		\$ 1,229,965	\$ 573,296	\$ (311,932)	\$ 1,491,329	\$ 223,737	\$ 1,267,592

STB Debt

Annual debt service requirements	Principal	Interest	Total
2019	\$ 129,300	\$ 37,223	\$ 166,523
2020	134,125	34,257	168,382
2021	128,115	28,614	156,729
2022	108,955	23,583	132,538
2023	104,965	18,763	123,728
2024 - 2028	322,790	34,844	357,634
Thereafter	15,420	386	15,806
Totals	\$ 943,670	\$ 177,670	\$ 1,121,340

GOB Debt

Annual debt service requirements	Principal	Interest	Total
2019	\$ 60,600	\$ 20,514	\$ 81,114
2020	38,235	17,504	55,739
2021	55,270	15,612	70,882
2022	56,455	12,872	69,327
2023	60,005	10,048	70,053
2024 - 2027	140,960	14,780	155,740
Totals	\$ 411,525	\$ 91,330	\$ 502,855

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C. Refunded Bonds

On August 1, 2017, the Board of Finance issued \$151.8 million in General Obligation refunding bonds (the “Series 2017 B Bonds”) with an interest rate of 5%. The Board issued the bonds to current refund \$71.8 million of the outstanding Series 2013 General Obligation bonds (the “Series 2013 Bonds”) with interest rates ranging between 2% to 2.4% and advance refund \$79.8 million of the outstanding Series 2015 General Obligation bonds (the “Series 2015 Bonds”) with a 5% interest rate. The Board used the proceeds to purchase US government securities. These securities were deposited in an escrow to provide for all future debt service on the refunded portion of the Series 2013 and Series 2015 Bonds. The Board completed the refunding of the Series 2013 bonds on September 1, 2017. The day after closing the Series 2017 B Bonds, the State Board of Finance staff discovered that the Series 2015 Bonds were not subject to redemption prior to maturity. The Series 2015 Bonds remain outstanding. On August 25, 2017, the Board of Finance passed a resolution to restructure the escrow agreement to achieve a full or partial economic refunding. The trust sold the remaining US government securities and used the proceeds purchased tax-exempt bonds from the open market. The proceeds from these bonds will be used to make future debt service payments.

The 2017 B refunding increased total debt service payments over the next 7 years by nearly \$93 million. The anticipated earnings of the escrow account which will be used to make future debt service payments are \$96.6 million. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$3.5 million.

The outstanding principal of defeased bonds, related to bonds refunded in prior years, is \$179,090,000 at June 30, 2018.

D. Deferred Inflows of Resources

The deferred inflows of resources consists of the deferred gain on refunding. The deferred gain on refunding is calculated as the difference of the reacquisition price and the net carrying value of bonds refunded. The amount is recognized as interest earnings over the remaining life of the old debt or the life of the new debt, whichever is shorter.

	Balance at 6/30/2017 as restated	Additions	Deletions	June 30, 2018	Amount Due Within One Year
Deferred gain on refunding	\$ 11,564,827	\$ 627,299	\$ 3,204,302	\$ 8,987,824	\$ 2,910,634

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E. Operating Leases

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice given to the lessors. Total rental payments for operating leases made during the year ended June 30, 2018, was \$139,421.

Future payments are:

	Principal
2019	\$ 123,389
2020	- 61,695
2021	-
Total	\$ 185,084

NOTE 7 - SHORT-TERM DEBT OBLIGATIONS

Sponge Note

Per section 7-27-6 NMSA, the money in the Severance Tax Bond Fund (STBF) is pledged to meet the principal and interest payments on bonds payable. Per section 7-27-8 NMSA, State Treasurer’s Office (STO) is required to transfer any money left in the STBF every December 31 and June 30 to Severance Tax Permanent Fund (STPF). The State Board of Finance issues short term severance tax notes which are often called “sponge notes” to STO to “sponge” up extra cash in the Severance Tax Bond Fund (STBF) before it transfers to the Severance Tax Permanent Fund (STPF). The notes are usually 1-3 duration. During the fiscal year 2017, short term severance tax notes were sold on the dates specified below. Note proceeds are recorded by the State Board of Finance. Principal and interest payments are made from STBF.

	Purchased	Matured	Principal Payments
Sponge Note - 2017 SC	12/28/2017	12/28/2017	\$ 5,093,967
Sponge Note - 2018 SD	12/28/2017	12/28/2017	32,342,300
Sponge Note - 2018 SA	6/28/2018	6/28/2018	23,795,143
Sponge Note - 2018 SB	6/28/2018	6/28/2018	106,874,000
			\$ 168,105,410

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Short-term debt activity for the year ended June 30, 2018 were as follows:

	Balance June 30, 2017	Issued	Redeemed	Balance June 30, 2018
Sponge Notes	\$ -	\$ 168,105,410	\$ 168,105,410	\$ -

NOTE 8 – INTRAFUND AND INTERFUND ACTIVITY AND TRANSFERS

A. Inter-fund Activity

There were no due from other funds and due to other funds at June 30, 2018:

B. Interagency Activity

I. Receivables from other Agencies

The following is a summary of receivables from other state agencies.

State Agency	General Fund	Board of Finance Bond Funds	Special Revenue Fund	Grand Total	Purpose
92400 - Public Education Department (Fund 57400)	\$ -	\$ 122,024	\$ -	\$ 122,024	Severance Tax Bonds
44000 - Superintendent of Insurance	-	-	3,160,389	3,160,389	Fees Collected
33300 - Taxation and Revenue Department	988,098	-	6,032,933	7,021,031	Fees Collected
	\$ 988,098	\$ 122,024	\$ 9,193,322	\$ 10,303,444	

For details see the schedule of receivables from other state agencies in the other supplementary information.

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II. Payable to Other State Agencies

The following is a summary of payables to other state agencies.

State Agency	Board of Finance Bond Funds	Special Revenue Fund	Grand Total	Purpose
63000 - Human Services Department	\$ -	\$ 2,021,894	\$ 2,021,894	County Supported Medicaid
66500 - Department of Health	-	199,967	199,967	County Supported Medicaid
49500 - Spaceport Authority	37,043	-	37,043	STB Draw Down
39400 - State Treasurer's Office	-	2,028,687	2,028,687	County Remittance
50800 - Livestock Board	-	67,805	67,805	County Remittance
	<u>\$ 37,043</u>	<u>\$ 4,318,353</u>	<u>\$ 4,355,396</u>	

For details, see the schedule of payables to other state agencies in the other supplementary information.

III. Payable to Other State Entities

The following is a summary of payables to other state entities.

Component Unit	Amount Owed
Eastern New Mexico University	\$ 4,315,292
New Mexico School for the Deaf	762,151
NM Schl for the Blind & Visually Impaired	109,315
Regents of New Mexico State University	3,262
The University of New Mexico	1,831,092
Western New Mexico University	1,127,829
	<u>\$ 8,148,941</u>

A. Inter-fund Transfers

Transfer in	Transfer out		
	Board of Finance Bond Funds	STB Capital Outlay Fund	Total
Board of Finance Bond Funds	\$ 86,236,574	\$ 28,593,543	\$ 114,830,117
Total	<u>\$ 86,236,574</u>	<u>\$ 28,593,543</u>	<u>\$ 114,830,117</u>

All inter-fund transactions were completed throughout the year.

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B. Interagency Transfers

The Department and BOF transfer to NM agencies and government entities throughout the year as required by operations and funding directives.

Agency/Entity	DFA		BOF	
	Transfers In	Transfers Out	Transfers In	Transfers Out
ADMIN OFFICE OF COURT	\$ 79,291	\$ (2,362,000)	\$ -	\$ (113,236)
COURT OF APPEALS	-	-	-	-
NEW MEXICO SUPREME COURT BUILDING COMMISSION	-	-	-	(7,330)
NEW MEXICO SENTENCING COMMISSION	-	(30,000)	-	-
CUMBRES & TOLTEC RR COMMISSION	-	-	-	(333,214)
EASTERN NEW MEXICO UNIVERSITY	-	-	-	(12,742,626)
EASTERN NEW MEXICO UNIVERSITY-ROSWELL	-	-	-	(5,014,339)
NEW MEXICO FINANCE AUTHORITY	-	-	-	(27,402,306)
NEW MEXICO HIGHLANDS UNIVERSITY	-	-	-	(991,294)
NEW MEXICO INSTITUTE OF MINING & TECH	-	-	-	(1,959,393)
NEW MEXICO MILITARY INSTITUTE	-	-	-	(3,791,964)
NEW MEXICO SCHOOL FOR THE DEAF	-	-	-	(939,003)
NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	-	-	-	(925,871)
NORTHERN NEW MEXICO COLLEGE	-	-	-	(581,861)
REGENTS OF NEW MEXICO STATE	-	-	-	(7,086,451)
THE UNIVERSITY OF NEW MEXICO	-	-	-	(28,753,322)
WESTERN NEW MEXICO UNIVERSITY	-	-	-	(5,541,246)
DEPARTMENT OF FIN/GENERAL ADMIN FUND	-	(2,615,178)	-	-
DEPARTMENT OF HEALTH	1,962,475	(8,897,491)	-	-
DEPARTMENT OF INFORMATION TECHNOLOGIES	-	-	-	(2,472,022)
DEPARTMENT OF TRANSPORTATION	-	(300,000)	-	(29,096,634)
DEPARTMENT OF ECONOMIC DEVELOPMENT	-	-	-	(260,785)
AGING & LONG TERM SERVICES	-	-	-	(13,257,364)
STATE PERSONNEL BOARD	-	-	-	-
GENERAL SERVICES DEPARTMENT	-	-	134,684	(14,235,682)
ENVIRONMENT DEPARTMENT	-	-	1,846	(25,574,362)
PUBLIC EMPLOYEES LABOR RELATIONS BOARD	-	-	-	-
WORKFORCE SOLUTIONS DEPARTMENT	-	-	-	-
DEPARTMENT OF PUBLIC SAFETY	-	(1,039,378)	-	-
HUMAN SERVICES DEPARTMENT	-	(57,305,701)	-	-
VETERAN'S SERVICES	-	-	-	(181,427)
INDIAN AFFAIRS DEPARTMENT	-	(9,142,099)	-	(4,023,461)
UNIVERSITY OF NEW MEXICO	-	-	-	-
NEW MEXICO FINANCE AUTHORITY	-	-	-	-
OFFICE FOR MILITARY BASE PLANNING	-	-	-	(200,000)
MILITARY AFFAIRS DEPT	-	-	-	(441,258)
ENERGY, MINERALS & RESOURCES	-	-	-	(2,560,703)
NM HIGHER EDUCATION DEPARTMENT	-	-	342	(17,732,127)
NM PUBLIC SCHOOL FACILITIES AUTHORITY	-	-	-	(103,979,978)
OFFICE OF THE STATE ENGINEER	-	-	-	(7,803,502)
PUBLIC EDUCATION DEPARTMENT	-	-	-	(40,592,662)
CORRECTIONS DEPARTMENT	-	(2,290,000)	-	(560,057)
PUBLIC REGULATION COMMISSIONS	-	-	-	-
BERNALILLO COUNTY METROPOLITAN COURT	-	(180,894)	-	-
CULTURAL AFFAIRS	-	-	-	(5,558,894)
SPACEPORT AUTHORITY	-	-	-	(9,906,079)
STATE FAIR	-	-	5,103	(403,413)
STATE INVESTMENT COUNCIL	35,672,743	(911,350)	-	-
STATE TREASURER'S OFFICE	-	-	413,077,914	(2,003,961)
HOMELAND SECURITY	-	-	-	-
BORDER AUTHORITY	-	-	-	(433,212)
TAX AND REV DEPARTMENT	-	(1,150,000)	-	(28,495)
TOTAL	\$ 37,714,509	\$ (86,224,091)	\$ 413,219,889	\$ (377,489,534)

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NOTE 9 - GOVERNMENTAL FUND BALANCES – RESTRICTED AND COMMITTED

The Department’s fund balances represent: restricted funds which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; and committed funds which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature. A summary of the nature and purposes of these classifications by fund type at June 30, 2018 follows:

	Major Funds							Total
	General Fund	911 Enhancement Fund	BOF Bond Fund	Law Enforcement	County Supported Medicaid	Local DWI Fund	Nonmajor Governmental Funds	
Fund Balance								
Restricted for								
Voting machine	\$ 32,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,041
Appropriated to HSD/DOH for Medicaid	-	-	-	-	725,629	-	-	725,629
Supreme court	5	-	-	-	-	-	-	5
Outstanding loans/issuing new loans	23,837,960	-	931,557,690	-	-	-	-	955,395,650
Civil legal services commission	-	-	-	-	-	-	667,314	667,314
Neighborhood stabilization program	-	-	-	-	-	-	630,895	630,895
NM community assistance	231,147	-	-	-	-	-	-	231,147
DWI grant council	-	-	-	-	-	3,878,735	-	3,878,735
E911 act, section 63-9D-12	-	7,323,146	-	-	-	-	-	7,323,146
Tribal infrastructure board-capital outlay	-	-	-	-	-	-	287,020	287,020
Computer enhancement project HB2, Section 5 & 7	-	-	-	-	-	-	-	-
Statewide teen court per Sec 34-16-1	-	-	-	-	-	-	66,522	66,522
Minimum fund balance per Sec 29-13-3	-	-	-	100,000	-	-	-	100,000
Total restricted	<u>24,101,153</u>	<u>7,323,146</u>	<u>931,557,690</u>	<u>100,000</u>	<u>725,629</u>	<u>3,878,735</u>	<u>1,651,751</u>	<u>969,338,104</u>
Committed to								
Special Appropriation Projects	1,896,000	-	-	-	-	-	-	1,896,000
Total committed	<u>1,896,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,896,000</u>
Total	<u>\$ 25,997,153</u>	<u>\$ 7,323,146</u>	<u>\$ 931,557,690</u>	<u>\$ 100,000</u>	<u>\$ 725,629</u>	<u>\$ 3,878,735</u>	<u>\$ 1,651,751</u>	<u>\$ 971,234,104</u>

NOTE 10 - CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department entered into Joint Powers Agreements or JPAs (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPAs are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of the JPAs creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary non-exchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the statement of revenue, expenditures, and changes in fund

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balance. In the statement of activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The supplemental Schedule of Joint Powers Agreements is in the other supplementary information section of this report.

Legal counsel for the Department is aware of no pending or threatened litigations, claims or assessments existing at June 30, 2018 that would, in the opinion of the Department's management and in-house legal counsel that may have a material adverse impact on the financial position or results of operations of the Department.

NOTE 11 - RETIREMENT BENEFITS—PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Compliant with the requirements of Government Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico (the State) has implemented the standard since the fiscal year ending June 30, 2016.

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such, this information will be presented in the Component Appropriation Funds Annual Financial Report (General Fund) and CAFR of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflows and outflows of resources of the primary government will be contained in the CAFR and will be on the Department of Finance and Administration's home page or at <http://www.nmdfa.state.nm.us/audit-info.aspx>.

NOTE 12 - POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Compliant with the requirements of Government Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State of New Mexico has implemented this standard for the fiscal year ended June 30, 2018.

The Department, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in the State of New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability.

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The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the state. All required disclosures will be presented in the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net liability, benefit expense and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2018 and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NOTE 13 - SPECIAL APPROPRIATIONS

Special appropriations are made to the Department from the New Mexico State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the supplemental Schedule of Special Appropriations located in the Other Supplementary Information section of this report.

NOTE 14 - TAX ABATEMENTS

The State's County Treasurers Remittance Fund (80000) was reduced by approximately \$459,000 under agreements entered into by various counties. The Counties in the State may negotiate property tax abatement agreements with entities under authority of Industrial Revenue Bond (IRB) or Pollution Control Revenue Bond Act (PCRB) or the Statewide Economic Development Act (Section 6-25-1 NMSA 1978). Section 7-36-3 NMSA 1978 provides exemption from property taxation for property interests of a lessee in project property held under a lease from a county or a municipality as long as there is an outstanding bonded indebtedness under the terms of the revenue bonds issued by the county for the acquisition of the project property.

For a complete listing of GASB 77 Tax Abatements impacting the State, the reader should reference the State of New Mexico's 2018 Comprehensive Annual Financial Statement that will be released in early 2019.

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NOTE 15 – PRIOR-PERIOD ADJUSTMENT

A. Bonds Payable Restatement

The department had elected to start the amortization of the premiums at the beginning of the principal payments for the fiscal year ended June 30, 2017. After further review of the methodology, it was determined that the amortization of the premium should offset the amount of the interest payment expense recorded on the debt. Therefore, the amortization should begin at the issuance of the debt. The Department also had not previously recorded the remaining unamortized premiums as part of the deferred gain on refunding. The difference between the reacquisition price and net carrying amount of refunded debt should be amortized over the shorter of the remaining life of the old debt or the life of the new debt. An analysis was conducted on the two adjustments and a net position restatement was completed to reflect the change in methodologies.

B. Reclassification of Special Revenue Fund Balances & Fiduciary Funds

Following the issuance of the State of New Mexico Comprehensive Annual Financial Report for fiscal year 2016, a state-wide accounting policy was issued to address funds controlled by Departments of the State, but belonged to other State Departments, previously classified as agency funds. As a result, the Department reviewed agency funds and reclassified the following funds belonging to other State entities to the appropriate governmental fund category. Consequently, the special revenue fund under the governmental fund category decreased by \$10.9 million from prior year by transferring the balance of the Computer System Enhancement Fund to the Department’s General Fund. The originating revenue for this fund is general fund. All other funds that were reclassified did not have fund balance:

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds	Total Governmental Activities
Fund balance/net position at June 30, 2017, as previously reported	\$ 1,445,826	\$ 12,325,135	\$ 715,114,702	\$ (551,664,038)
Prior-period adjustments related to				
Correction of error - fiduciary fund reclassification	10,908,857	(10,908,857)	-	-
Correction of error - bonds payable (including amortization)	-	-	-	25,078,015
Fund balance/net position at July 1, 2017, as restated	<u>\$ 12,354,683</u>	<u>\$ 1,416,278</u>	<u>\$ 715,114,702</u>	<u>\$ (526,586,023)</u>

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Fiduciary Fund Reclassification

Fund	Description	Re-class Amount	New Designation
73800	Federal Taylor Grazing Act	\$ -	Special Revenue (nonmajor)
73900	Forrest Reserve	-	Special Revenue (nonmajor)
00900	Computer Systems Enhancement Fund	10,908,857	General Fund
80000	County Remittance Fund	-	General Fund
		<u>\$ 10,908,857</u>	

Supplementary Information

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Combining Balance Sheets—General Fund
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	01000	05105	13800	20100
	General	Interlock	Supreme	NM DOT
	Fund	Device	Court	State Road
	Fund	Fund	Fund	Fund
Assets				
Investment in State General Fund				
Investment pool	\$ 1,246,154	\$ 424	\$ 5	\$ 144
Loans receivable	-	-	-	-
Other receivables	5,476	-	-	-
Receivable from federal government	3,000	-	-	-
Receivable from local governments	1,579	-	-	-
Receivable from other state agencies	-	-	-	-
Total assets	<u>\$ 1,256,209</u>	<u>\$ 424</u>	<u>\$ 5</u>	<u>\$ 144</u>
Liabilities and Fund Balances				
Accounts payable	\$ 820,241	\$ -	\$ -	\$ 144
Accrued payroll	364,969	-	-	-
Funds held for others	-	-	-	-
Payable to other state entities	-	-	-	-
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	-	-
Other liabilities	70,999	424	-	-
Total liabilities	<u>1,256,209</u>	<u>424</u>	<u>-</u>	<u>144</u>
Fund Balances				
Restricted	-	-	5	-
Committed	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 1,256,209</u>	<u>\$ 424</u>	<u>\$ 5</u>	<u>\$ 144</u>

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June 30, 2018

	20130 County Detention Fund	20900 BOF Emergency Fund	21000 Emergency Water Supply Fund	21200 Voting Machine Fund
Assets				
Investment in State General Fund				
Investment pool	\$ -	\$ 98,751	\$ -	\$ 32,041
Loans receivable	-	413,839	82,738	-
Other receivables	-	-	-	-
Receivable from federal government	-	-	-	-
Receivable from local governments	-	-	-	-
Receivable from other state agencies	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 512,590</u>	<u>\$ 82,738</u>	<u>\$ 32,041</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ 98,751	\$ -	\$ -
Accrued payroll	-	-	-	-
Funds held for others	-	-	-	-
Payable to other state entities	-	-	-	-
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	<u>-</u>	<u>98,751</u>	<u>-</u>	<u>-</u>
Fund Balances				
Restricted	-	413,839	82,738	32,041
Committed	-	-	-	-
Total fund balances	<u>-</u>	<u>413,839</u>	<u>82,738</u>	<u>32,041</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 512,590</u>	<u>\$ 82,738</u>	<u>\$ 32,041</u>

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Combining Balance Sheets—General Fund - continued
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	28100	00900	61800	62000
	NM Comm. Assistance Fund	Computer Enhancement Fund	Leasehold Community Assistance	Special Appropriation Fund
Assets				
Investment in State General Fund				
Investment pool	\$ 231,147	\$ 23,341,383	\$ -	\$ 2,098,940
Loans receivable	-	-	-	-
Other receivables	-	-	-	-
Receivable from federal government	-	-	-	-
Receivable from local governments	-	-	-	-
Receivable from other state agencies	-	-	-	-
Total assets	<u>\$ 231,147</u>	<u>\$ 23,341,383</u>	<u>\$ -</u>	<u>\$ 2,098,940</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ -	\$ -	\$ 102,940
Accrued payroll	-	-	-	-
Funds held for others	-	-	-	-
Payable to other state entities	-	-	-	100,000
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	-	-
Payable to local governments	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,940</u>
Fund Balances				
Restricted	231,147	23,341,383	-	-
Committed	-	-	-	1,896,000
Total fund balances	<u>231,147</u>	<u>23,341,383</u>	<u>-</u>	<u>1,896,000</u>
Total liabilities and fund balances	<u>\$ 231,147</u>	<u>\$ 23,341,383</u>	<u>\$ -</u>	<u>\$ 2,098,940</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—General Fund - continued
June 30, 2018

	69700 Tobacco Settlement Fund	76100 Charitable Penal Fund	80000 County Remittance	Total General Fund
Assets				
Investment in State General Fund				
Investment pool	\$ -	\$ -	\$ 136,711	\$ 27,185,700
Loans receivable	-	-	-	496,577
Other receivables	-	-	-	5,476
Receivable from federal government	-	-	-	3,000
Receivable from local governments	-	-	1,108,394	1,109,973
Receivable from other state agencies	-	-	988,098	988,098
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,233,203</u>	<u>\$ 29,788,824</u>
Liabilities and Fund Balances				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,022,076
Accrued payroll	-	-	-	364,969
Funds held for others	-	-	136,711	136,711
Payable to other state entities	-	-	-	100,000
Payable to other funds	-	-	-	-
Payable to other state agencies	-	-	2,096,492	2,096,492
Payable to local governments	-	-	-	-
Other liabilities	-	-	-	71,423
Total liabilities	<u>-</u>	<u>-</u>	<u>2,233,203</u>	<u>3,791,671</u>
Fund Balances				
Restricted	-	-	-	24,101,153
Committed	-	-	-	1,896,000
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,997,153</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,233,203</u>	<u>\$ 29,788,824</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund
For the Year Ended June 30, 2018

	01000	05105	13800	20100
	General	Interlock Device	Supreme Court	NM DOT State Road
	Fund	Fund	Fund	Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	2,882,565	-	-	-
Program support	757,146	-	-	-
Community development	1,714,011	-	-	-
Fiscal management	5,894,584	-	-	-
Grants to others	605,212	-	-	-
Other fiscal support - state entities	1,036,971	-	-	-
Other fiscal support - local governments	659,186	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>13,549,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,549,675)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
General fund appropriation	14,367,300	-	-	-
Reversion - fiscal year 2017	(817,625)	-	-	-
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	-	-	-	-
Interagency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net other financing sources (uses)	<u>13,549,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>5</u>	<u>-</u>
Fund balances, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5</u></u>	<u><u>\$ -</u></u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2018

	20130 County Detention Fund	20900 BOF Emergency Fund	21000 Emergency Water Supply Fund	21200 Voting Machine Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	-	-
Fiscal management	-	-	-	-
Grants to others	2,357,500	143,532	-	-
Other fiscal support - state entities	-	-	-	-
Other fiscal support - local governments	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,357,500</u>	<u>143,532</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,357,500)</u>	<u>(143,532)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
General fund appropriation	2,387,500	316,124	104,800	-
Reversion - fiscal year 2017	-	(51,957)	(161,491)	-
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	-	-	-	-
Interagency	(30,000)	-	-	-
Net other financing sources (uses)	<u>2,357,500</u>	<u>264,167</u>	<u>(56,691)</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>120,635</u>	<u>(56,691)</u>	<u>-</u>
Fund balances, beginning	<u>-</u>	<u>293,204</u>	<u>139,429</u>	<u>32,041</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ 413,839</u>	<u>\$ 82,738</u>	<u>\$ 32,041</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2018

	28100 NM Comm. Assistance Fund	00900 Computer Enhancement Fund	61800 Leasehold Community Assistance	62000 Special Appropriation Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	-	-	-	-
Program support	-	-	-	-
Community development	-	-	-	-
Fiscal management	-	-	-	-
Grants to others	-	-	114,100	169,786
Other fiscal support - state entities	-	-	-	665,190
Other fiscal support - local governments	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>114,100</u>	<u>834,976</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(114,100)</u>	<u>(834,976)</u>
Other Financing Sources (Uses)				
General fund appropriation	-	21,553,300	114,100	2,000,000
Reversion - fiscal year 2017	-	(2,159,971)	-	(19,024)
Transfers in				
Interfund	-	-	-	-
Interagency	-	-	-	-
Transfers out				
Interfund	-	-	-	-
Interfund	<u>-</u>	<u>(6,960,803)</u>	<u>-</u>	<u>-</u>
Net other financing sources (uses)	<u>-</u>	<u>12,432,526</u>	<u>114,100</u>	<u>1,980,976</u>
Net change in fund balances	<u>-</u>	<u>12,432,526</u>	<u>-</u>	<u>1,146,000</u>
Fund balances, beginning	<u>231,147</u>	<u>10,908,857</u>	<u>-</u>	<u>750,000</u>
Fund balances, ending	<u>\$ 231,147</u>	<u>\$ 23,341,383</u>	<u>\$ -</u>	<u>\$ 1,896,000</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances — General Fund - continued
For the Year Ended June 30, 2018

	69700 Tobacco Settlement Fund	76100 Charitable Penal Fund	80000 County Remittance	Total General Fund
Revenues				
Other revenue	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operating				
Policy development	-	-	-	2,882,565
Program support	-	-	-	757,146
Community development	-	-	-	1,714,011
Fiscal management	-	-	-	5,894,584
Grants to others	-	-	-	3,390,130
Other fiscal support - state entities	-	-	-	1,702,161
Other fiscal support - local governments	-	-	-	659,186
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,999,783</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,999,783)</u>
Other Financing Sources (Uses)				
General fund appropriation	-	-	-	40,843,124
Reversion - fiscal year 2017	-	-	-	(3,210,068)
Transfers in				
Interfund	-	-	-	-
Interagency	35,672,743	-	-	35,672,743
Transfers out				
Interfund	-	-	-	-
Interagency	<u>(35,672,743)</u>	<u>-</u>	<u>-</u>	<u>(42,663,546)</u>
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,642,253</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,642,470</u>
Fund balances, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,354,683</u>
Fund balances, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 25,997,153</u></u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
P541 - Policy Development				
Revenues				
General fund appropriations	\$ 3,135,700	\$ 3,135,700	\$ 3,135,700	\$ -
Other revenue	-	-	-	-
Total revenues	<u>\$ 3,135,700</u>	<u>\$ 3,135,700</u>	<u>\$ 3,135,700</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 2,934,200	\$ 2,874,200	\$ 2,696,206	\$ 177,994
Contractual services	83,700	94,431	65,188	29,243
Other	117,800	167,069	121,171	45,898
Total expenditures	<u>\$ 3,135,700</u>	<u>\$ 3,135,700</u>	<u>\$ 2,882,565</u>	<u>\$ 253,135</u>
P542 - Program Support				
Revenues				
General fund appropriations	\$ 903,000	\$ 833,000	\$ 833,000	\$ -
Other revenue	-	-	-	-
Total revenues	<u>\$ 903,000</u>	<u>\$ 833,000</u>	<u>\$ 833,000</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 803,400	\$ 733,400	\$ 670,605	\$ 62,795
Contractual services	72,100	72,100	63,990	8,110
Other	27,500	27,500	22,551	4,949
Total expenditures	<u>\$ 903,000</u>	<u>\$ 833,000</u>	<u>\$ 757,146</u>	<u>\$ 75,854</u>
P543 - Community Development				
Revenues				
General fund appropriations	\$ 1,671,400	\$ 1,741,400	\$ 1,785,096	\$ 43,696
Total revenues	<u>\$ 1,671,400</u>	<u>\$ 1,741,400</u>	<u>\$ 1,785,096</u>	<u>\$ 43,696</u>
Expenditures				
Personnel/employee benefits	\$ 1,596,100	\$ 1,666,100	\$ 1,650,433	\$ 15,667
Contractual services	3,100	8,516	8,516	-
Other	72,200	66,784	55,062	11,722
Total expenditures	<u>\$ 1,671,400</u>	<u>\$ 1,741,400</u>	<u>\$ 1,714,011</u>	<u>\$ 27,389</u>
P544 - Fiscal Management				
Revenues				
General fund appropriations	\$ 5,986,100	\$ 5,986,100	\$ 5,986,100	\$ -
Other revenue	-	-	1,423	1,423
Total revenues	<u>\$ 5,986,100</u>	<u>\$ 5,986,100</u>	<u>\$ 5,987,523</u>	<u>\$ 1,423</u>
Expenditures				
Personnel/employee benefits	\$ 4,773,900	\$ 4,773,900	\$ 4,742,821	\$ 31,079
Contractual services	847,700	777,700	736,859	40,841
Other	364,500	434,500	414,904	19,596
Total expenditures	<u>\$ 5,986,100</u>	<u>\$ 5,986,100</u>	<u>\$ 5,894,584</u>	<u>\$ 91,516</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
S2010 - Dues and Memberships				
Revenues				
General fund appropriations	\$ 305,100	\$ 305,100	\$ 305,100	\$ -
Total revenues	<u>\$ 305,100</u>	<u>\$ 305,100</u>	<u>\$ 305,100</u>	<u>\$ -</u>
Expenditures				
Other	\$ 305,100	\$ 305,100	\$ 305,100	\$ -
Total expenditures	<u>\$ 305,100</u>	<u>\$ 305,100</u>	<u>\$ 305,100</u>	<u>\$ -</u>
S4030 - Fiscal Agent Contract				
Revenues				
General fund appropriations	\$ 1,064,800	\$ 1,064,800	\$ 1,064,800	\$ -
Total revenues	<u>\$ 1,064,800</u>	<u>\$ 1,064,800</u>	<u>\$ 1,064,800</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 1,064,800	\$ 1,064,800	\$ 731,871	\$ 332,929
Total expenditures	<u>\$ 1,064,800</u>	<u>\$ 1,064,800</u>	<u>\$ 731,871</u>	<u>\$ 332,929</u>
S8030 - State Planning Districts				
Revenues				
General fund appropriations	\$ 593,000	\$ 593,000	\$ 593,000	\$ -
Total revenues	<u>\$ 593,000</u>	<u>\$ 593,000</u>	<u>\$ 593,000</u>	<u>\$ -</u>
Expenditures				
Other	\$ 593,000	\$ 593,000	\$ 593,000	\$ -
Total expenditures	<u>\$ 593,000</u>	<u>\$ 593,000</u>	<u>\$ 593,000</u>	<u>\$ -</u>
S8050 - Acequia and Comm. Ditch				
Revenues				
General fund appropriations	\$ 398,200	\$ 398,200	\$ 398,200	\$ -
Total revenues	<u>\$ 398,200</u>	<u>\$ 398,200</u>	<u>\$ 398,200</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 6,500	\$ 6,500	\$ 6,500	\$ -
Contractual services	391,700	391,700	389,213	2,487
Total expenditures	<u>\$ 398,200</u>	<u>\$ 398,200</u>	<u>\$ 395,713</u>	<u>\$ 2,487</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) General Fund (01000) by Appropriation — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
S805010 - Acequia Commission				
Revenues				
General fund appropriations	\$ 88,100	\$ 88,100	\$ 88,100	\$ -
Total revenues	<u>\$ 88,100</u>	<u>\$ 88,100</u>	<u>\$ 88,100</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 68,900	\$ 68,900	\$ 43,703	\$ 25,197
Other	19,200	19,200	11,663	7,537
Total expenditures	<u>\$ 88,100</u>	<u>\$ 88,100</u>	<u>\$ 55,366</u>	<u>\$ 32,734</u>
S99401 - Land Grant				
Revenues				
General fund appropriations	\$ 221,900	\$ 221,900	\$ 221,900	\$ -
Other revenue	-	-	-	-
Total revenues	<u>\$ 221,900</u>	<u>\$ 221,900</u>	<u>\$ 221,900</u>	<u>\$ -</u>
Expenditures				
Personnel/employee benefits	\$ 3,400	\$ 3,400	\$ 3,056	\$ 344
Contractual services	196,400	198,390	198,294	96
Other	22,100	20,110	18,969	1,141
Total expenditures	<u>\$ 221,900</u>	<u>\$ 221,900</u>	<u>\$ 220,319</u>	<u>\$ 1,581</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)—
by Appropriation
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z810110 CDBG FY10				
Revenues				
Federal grants	\$ 89,349	\$ 89,349	\$ -	\$ (89,349)
Total revenues	<u>\$ 89,349</u>	<u>\$ 89,349</u>	<u>\$ -</u>	<u>\$ (89,349)</u>
Expenditures				
Other	\$ 89,349	\$ 89,349	\$ -	\$ 89,349
Total expenditures	<u>\$ 89,349</u>	<u>\$ 89,349</u>	<u>\$ -</u>	<u>\$ 89,349</u>
Z810111 CDBG FY11				
Revenues				
Federal grants	\$ 1,221	\$ 1,221	\$ -	\$ (1,221)
Total revenues	<u>\$ 1,221</u>	<u>\$ 1,221</u>	<u>\$ -</u>	<u>\$ (1,221)</u>
Expenditures				
Other	\$ 1,221	\$ 1,221	\$ -	\$ 1,221
Total expenditures	<u>\$ 1,221</u>	<u>\$ 1,221</u>	<u>\$ -</u>	<u>\$ 1,221</u>
Z810101 CDBG FY11				
Revenues				
Federal grants	\$ 372,417	\$ 372,417	\$ 42,906	\$ (329,511)
Total revenues	<u>\$ 372,417</u>	<u>\$ 372,417</u>	<u>\$ 42,906</u>	<u>\$ (329,511)</u>
Expenditures				
Personnel services and benefits	\$ 104,825	\$ 104,825	\$ -	\$ 104,825
Contractual services	83,961	83,961	1,621	82,340
Other	183,631	183,631	41,285	142,346
Total expenditures	<u>\$ 372,417</u>	<u>\$ 372,417</u>	<u>\$ 42,906</u>	<u>\$ 329,511</u>
Z810112 CDBG FY12				
Revenues				
Federal grants	\$ 99,252	\$ 99,252	\$ -	\$ (99,252)
Total revenues	<u>\$ 99,252</u>	<u>\$ 99,252</u>	<u>\$ -</u>	<u>\$ (99,252)</u>
Expenditures				
Other	\$ 99,252	\$ 99,252	\$ -	\$ 99,252
Total expenditures	<u>\$ 99,252</u>	<u>\$ 99,252</u>	<u>\$ -</u>	<u>\$ 99,252</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)—
by Appropriation — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z810113 CDBG FY13				
Revenues				
Federal grants	\$ 247,008	\$ 247,008	\$ -	\$ (247,008)
Total revenues	<u>\$ 247,008</u>	<u>\$ 247,008</u>	<u>\$ -</u>	<u>\$ (247,008)</u>
Expenditures				
Other	\$ 247,008	\$ 247,008	\$ -	\$ 247,008
Total expenditures	<u>\$ 247,008</u>	<u>\$ 247,008</u>	<u>\$ -</u>	<u>\$ 247,008</u>
Z810114 CDBG FY14				
Revenues				
Federal grants	\$ 1,200,975	\$ 1,200,975	\$ 413,263	\$ (787,712)
Total revenues	<u>\$ 1,200,975</u>	<u>\$ 1,200,975</u>	<u>\$ 413,263</u>	<u>\$ (787,712)</u>
Expenditures				
Other	\$ 1,200,975	\$ 1,200,975	\$ 413,263	\$ 787,712
Total expenditures	<u>\$ 1,200,975</u>	<u>\$ 1,200,975</u>	<u>\$ 413,263</u>	<u>\$ 787,712</u>
Z810115 CDBG FY15				
Revenues				
Federal grants	\$ 2,027,146	\$ 2,027,146	\$ 438,921	\$ (1,588,225)
Total revenues	<u>\$ 2,027,146</u>	<u>\$ 2,027,146</u>	<u>\$ 438,921</u>	<u>\$ (1,588,225)</u>
Expenditures				
Other	\$ 2,027,146	\$ 2,027,146	\$ 438,921	\$ 1,588,225
Total expenditures	<u>\$ 2,027,146</u>	<u>\$ 2,027,146</u>	<u>\$ 438,921</u>	<u>\$ 1,588,225</u>
Z810116 CDBG FY16				
Revenues				
Federal grants	\$ 6,595,353	\$ 6,595,353	\$ 2,900,928	\$ (3,694,425)
Total revenues	<u>\$ 6,595,353</u>	<u>\$ 6,595,353</u>	<u>\$ 2,900,928</u>	<u>\$ (3,694,425)</u>
Expenditures				
Personnel services and benefits	\$ 29,704	\$ 29,704	\$ -	\$ 29,704
Other	6,565,649	6,565,649	2,900,928	3,664,721
Total expenditures	<u>\$ 6,595,353</u>	<u>\$ 6,595,353</u>	<u>\$ 2,900,928</u>	<u>\$ 3,694,425</u>
S810117 CDBG FY17				
Revenues				
Federal grants	\$ 9,616,416	\$ 9,616,416	\$ 2,490,015	\$ (7,126,401)
Total revenues	<u>\$ 9,616,416</u>	<u>\$ 9,616,416</u>	<u>\$ 2,490,015</u>	<u>\$ (7,126,401)</u>
Expenditures				
Personnel services and benefits	\$ 72,075	\$ 72,075	\$ -	\$ 72,075
Contractual services	-	-	-	-
Other	9,544,341	9,689,971	2,490,015	7,199,956
Total expenditures	<u>\$ 9,616,416</u>	<u>\$ 9,762,046</u>	<u>\$ 2,490,015</u>	<u>\$ 7,272,031</u>

State of New Mexico
Department of Finance and Administration
Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis)—Community Development Block Grant Fund (08800)—
by Appropriation — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
S810118 CDBG FY18				
Revenues				
Federal grants	\$ 10,203,300	\$ 10,344,877	\$ 388,323	\$ (9,956,554)
Total revenues	<u>\$ 10,203,300</u>	<u>\$ 10,344,877</u>	<u>\$ 388,323</u>	<u>\$ (9,956,554)</u>
Expenditures				
Personnel services and benefits	\$ 412,400	\$ 408,347	\$ 374,115	\$ 34,232
Contractual services	2,000	2,000	2,000	-
Other	9,788,900	9,934,530	12,208	9,922,322
Total expenditures	<u>\$ 10,203,300</u>	<u>\$ 10,344,877</u>	<u>\$ 388,323</u>	<u>\$ 9,956,554</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
County Detention Reimbursement Fund (20130)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 2,387,500	\$ 2,387,500	\$ 2,387,500	\$ -
Total revenues	<u>\$ 2,387,500</u>	<u>\$ 2,387,500</u>	<u>2,387,500</u>	<u>\$ -</u>
Expenditures				
Other	\$ 2,357,500	\$ 2,357,500	2,357,500	\$ -
Transfers out - interagency	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total expenditures	<u>\$ 2,387,500</u>	<u>\$ 2,387,500</u>	<u>2,387,500</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures			-	
Reconciliation to GAAP basis				
Reversions			<u>-</u>	
Net change in fund balance			<u>\$ -</u>	

*S8097 County Detention of Prisoners is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Board of Finance Emergency Loan Fund (20900)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ -	\$ 165,000	\$ 316,124	\$ 151,124
Total revenues	-	165,000	316,124	151,124
Budgeted fund balance	-	-	-	-
Total revenues and budgeted fund balance	<u>\$ -</u>	<u>\$ 165,000</u>	<u>316,124</u>	<u>\$ 151,124</u>
Expenditures				
Other	\$ -	\$ 165,000	143,532	\$ 21,468
Transfers out - interagency	-	-	-	-
Total expenditures	<u>\$ -</u>	<u>\$ 165,000</u>	<u>143,532</u>	<u>\$ 21,468</u>
Excess (deficiency) of revenues over (under) expenditures			172,592	
Reconciliation to GAAP basis				
Reversion			<u>(51,957)</u>	
Net change in fund balance			<u>\$ 120,635</u>	

*Z4000 DFA – Board of Finance is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Emergency Water Supply Fund (21000)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 104,800	\$ 104,800	\$ 104,800	\$ -
Total revenues	<u>\$ 104,800</u>	<u>\$ 104,800</u>	<u>104,800</u>	<u>\$ -</u>
Expenditures				
Other	\$ 104,800	\$ 104,800	-	\$ 104,800
Total expenditures	<u>\$ 104,800</u>	<u>\$ 104,800</u>	<u>-</u>	<u>\$ 104,800</u>
Excess (deficiency) of revenues over (under) expenditures			104,800	
Reconciliation to GAAP basis				
Reversion			<u>(161,491)</u>	
Net change in fund balance			<u>\$ (56,691)</u>	

*S4000 DFA Board of Finance is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Lease Hold Community Assistance Fund (61800)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
General fund appropriations	\$ 114,100	\$ 114,100	\$ 114,100	\$ -
Total revenues	<u>\$ 114,100</u>	<u>\$ 114,100</u>	<u>114,100</u>	<u>\$ -</u>
Expenditures				
Other	\$ 114,100	\$ 114,100	114,100	\$ -
Total expenditures	<u>\$ 114,100</u>	<u>\$ 114,100</u>	<u>114,100</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures			-	
Reconciliation to GAAP basis				
Reversion			<u>-</u>	
Net change in fund balance			<u>\$ -</u>	

*Z8000 DFA – Local Government Division is the only appropriation level code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Special Appropriations Fund (62000)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
ZC5540 - Hanger Expansion in Roswell				
Revenues				
General fund appropriation	\$ -	\$ 900,000	\$ 900,000	\$ -
Fund balance budgeted	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 900,000</u>	<u>900,000</u>	<u>\$ -</u>
Expenditures				
Other	\$ -	\$ 900,000	-	\$ 900,000
Total expenditures	<u>\$ -</u>	<u>\$ 900,000</u>	<u>-</u>	<u>\$ 900,000</u>
ZC5533 - PCI Compliance				
Revenues				
General fund appropriation	\$ -	\$ 600,000	600,000	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 600,000</u>	<u>600,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ -	\$ 600,000	-	\$ 600,000
Total expenditures	<u>\$ -</u>	<u>\$ 600,000</u>	<u>-</u>	<u>\$ 600,000</u>
ZB0507 - PCI Compliance				
Revenues				
Fund balance budgeted	\$ 750,000	\$ 750,000	750,000	\$ -
Total revenues	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>750,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ 750,000	\$ 680,000	661,190	\$ 18,810
Other	-	70,000	69,786	214
Total expenditures	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>730,976</u>	<u>\$ 19,024</u>
ZC5529 - CAFR Support				
Revenues				
General fund appropriation	\$ -	\$ 200,000	200,000	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 200,000</u>	<u>200,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ -	\$ 200,000	4,000	\$ 196,000
Total expenditures	<u>\$ -</u>	<u>\$ 200,000</u>	<u>4,000</u>	<u>\$ 196,000</u>

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Special Appropriations Fund (62000) — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
ZC5534 - Census				
Revenues				
General fund appropriation	\$ -	\$ 300,000	300,000	\$ -
Total revenues	<u>\$ -</u>	<u>\$ 300,000</u>	<u>300,000</u>	<u>\$ -</u>
Expenditures				
Contractual services	\$ -	\$ 300,000	100,000	\$ 200,000
Total expenditures	<u>\$ -</u>	<u>\$ 300,000</u>	<u>100,000</u>	<u>\$ 200,000</u>
Excess (deficiency) of revenues and budgeted fund balance over (under) expenditures			1,915,024	
Reconciliation to GAAP basis				
Budgeted fund balance			(750,000)	
Reversion			(19,024)	
Net change in fund balance			<u>\$ 1,146,000</u>	

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures —
Budget and Actual (Budgetary Basis)
Tobacco Settlement Fund (69700)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues				
Transfers in - interagency	\$ 39,000,000	\$ 35,672,743	\$ 35,672,743	\$ -
Total revenues	<u>\$ 39,000,000</u>	<u>\$ 35,672,743</u>	<u>35,672,743</u>	<u>\$ -</u>
Expenditures				
Transfers out - interagency	\$ 39,000,000	\$ 35,672,743	35,672,743	\$ -
Total expenditures	<u>\$ 39,000,000</u>	<u>\$ 35,672,743</u>	<u>35,672,743</u>	<u>\$ -</u>
Excess (deficiency) of revenues over (under) expenditures			-	
Reconciliation to GAAP basis				
Reversion			-	
Net change in fund balance			<u>\$ -</u>	

*P544 Fiscal Management and Oversight is the only appropriation code in this fund.

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds
June 30, 2018

Fund Number	Investment		Receivable	Receivable	Total
	in State	General			
	Investment	Escrow Account	From	From	Assets
	Pool		Other	Other	
			Funds	State	
				Agencies	
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	603,361	-	-	-	603,361
02700 Gen. Oblig. Bonds, S2007	329,642	-	-	-	329,642
10590 General Oblig. Bonds, S2009	529,215	-	-	-	529,215
10740 Sev. Tax Bonds, S2009A	5,127,627	-	-	-	5,127,627
10920 Sev. Tax Bonds, S2010A	4,912	-	-	-	4,912
11160 Sev. Tax Bonds, S2010A	122,560	-	-	-	122,560
11290 Suppl. Srv. Tax Bonds, S2010SC	113,817	-	-	-	113,817
11310 Gen. Oblig. Bonds, S2011	23,127	-	-	-	23,127
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-	-
11350 Sev. Tax Bonds, S2011A-1	439,776	-	-	-	439,776
11430 Sup Sev Tax Bond Series 2012SB	328,547	-	-	-	328,547
11440 Sev Tax Bonds, Series 2012A	531,686	-	-	-	531,686
11450 Seve Tax Bonds, 2011SA	749,467	-	-	-	749,467
11560 Sup Sev Tax Bonds, 2012SD	5,836,820	-	-	-	5,836,820
11670 Gen Obligation Bond Ser 2013	476,950	-	-	-	476,950
11720 Severance Tax Bond Ser 2013A	6,021,420	-	-	-	6,021,420
11730 Severance Tax Bond Ser 2013SA	158,733	-	-	-	158,733
11740 Severance Tax Bond Ser 2013SB	8,784,073	-	-	-	8,784,073
11760 Severance Tax Bond Ser 2013SC	8,848	-	-	-	8,848
11910 Severance Tax Bond Ser 2013SD	425,474	-	-	-	425,474
11920 Severance Tax Bond Ser 2013SE	941,758	-	-	-	941,758
20580 - SUP SEV TAX NOTE SER 2018SB	106,874,000	-	-	-	106,874,000
20610 Severance Tax Bond Ser 2014A	13,143,187	-	-	-	13,143,187
20620 Severance Tax Bond Ser 2014SA	2,588,470	-	-	-	2,588,470
20630 Severance Tax Bond Ser 2014SB	7,851,815	-	-	-	7,851,815
20650 - SEV TAX BOND SER 2018A	139,731,408	-	-	-	139,731,408
20680- SEV TAX NOTE SER 2018SA	23,795,144	-	-	-	23,795,144
20810 - 2017B Refund DFA Bonds	-	84,328,379	-	-	84,328,379
30890 Suppl. Sev. Tax Bond, S2011SD	586,540	-	-	-	586,540
35110 Sev. Tax Bonds, S2005A	625,549	-	-	-	625,549
35120 Sev. Tax Bond, S2011SC	18,525,045	-	-	-	18,525,045
35160 Sev. Tax Notes, S2005SC	2,571,867	-	-	-	2,571,867
40220 Severance Tax Bonds Series 2016A	39,457,542	-	-	-	39,457,542
40250 Severance Tax Note Series 2017SA	9,652,060	-	-	-	9,652,060
43110 Severance Tax Bonds 2016E	17,547,640	-	-	-	17,547,640
43120 Severance Tax Bonds 2016D	21,914,391	-	-	-	21,914,391
43130 Severance Tax Note Series 2017SB	9,397,389	-	-	-	9,397,389
50120 Sev. Tax Bonds, S2015S-A	36,402,504	-	-	-	36,402,504
50160 Severance Tax Bonds Series 2015B	18,844,130	-	-	-	18,844,130
50220 Sup Sev Tax Note Serie 2015S-B	13,542,717	-	-	-	13,542,717
50230 Severance Tax Bonds, Series 2015A	45,342,439	-	-	-	45,342,439
50260 Severance Tx Bonds Series 2015SC	2,180,461	-	-	-	2,180,461
50270 Severance Tax Bonds, Series 2015SD	927,241	-	-	-	927,241
50290 - SEVERANCE TAX BOND SERIES 2017A	78,529,954	-	-	-	78,529,954
50330 - GEN OBLIGATION BONDS SER 2017	135,394,752	-	-	-	135,394,752
50350 Severance Tax Bonds Series 2016C	20,386,899	-	-	-	20,386,899
50380 Severance Tax Bonds Series 2016SB	45,316,552	-	-	-	45,316,552
50560 SEV TAX BOND SERIES 2017S-C	4,407,169	-	-	-	4,407,169
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	122,024	122,024
60900 Sev. Tax Bonds, S2008A1	338,113	-	-	-	338,113
60910 Sev. Tax Bonds, S2008SA	1,643,421	-	-	-	1,643,421
60930 Sev. Tax Bonds, 2008SC	2,221,285	-	-	-	2,221,285
67960 SUP SEV TAX BOND SER 2017S-D	7,170,678	-	-	-	7,170,678
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-
82100 Sev. Tax Notes, S2007SD	669,843	-	-	-	669,843
96850 Sev. Tax Bonds, S2008D	2,000	-	-	-	2,000
96860 Suppl. Sev. Tax Bonds, S2008D	64,750	-	-	-	64,750
Total	\$ 859,204,768	\$ 84,328,379	\$ -	\$ 122,024	\$ 943,655,171

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds - continued
June 30, 2018

Fund Number	Payable to Other Funds	Payable to Other State Agencies	Payable to Other State Entities	Accounts Payable	Total Liabilities
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	-	-	-	-	-
02700 Gen. Oblig. Bonds, S2007	-	-	-	-	-
10590 General Oblig. Bonds, S2009	-	-	-	-	-
10740 Sev. Tax Bonds, S2009A	-	-	-	-	-
10920 Sev. Tax Bonds, S2010A	-	-	-	-	-
11160 Sev. Tax Bonds , S2010A	-	-	-	-	-
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-	-
11310 Gen. Oblig. Bonds, S2011	-	-	-	-	-
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-	-
11350 Sev. Tax Bonds, S2011A-1	-	-	-	-	-
11430 Sup Sev Tax Bond Series 2012SB	-	-	-	-	-
11440 Sev Tax Bonds, Series 2012A	-	-	-	-	-
11450 Seve Tax Bonds, 2011SA	-	-	-	16,210	16,210
11560 Sup Sev Tax Bonds, 2012SD	-	-	-	-	-
11670 Gen Obligation Bond Ser 2013	-	-	-	-	-
11720 Severance Tax Bond Ser 2013A	-	-	-	-	-
11730 Severance Tax Bond Ser 2013SA	-	-	-	22,782	22,782
11740 Severance Tax Bond Ser 2013SB	-	-	109,314	-	109,314
11760 Severance Tax Bond Ser 2013SC	-	-	-	-	-
11910 Severance Tax Bond Ser 2013SD	-	-	-	-	-
11920 Severance Tax Bond Ser 2013SE	-	-	-	-	-
20580 - SUP SEV TAX NOTE SER 2018SB	-	-	-	-	-
20610 Severance Tax Bond Ser 2014A	-	-	9,627	-	9,627
20620 Severance Tax Bond Ser 2014SA	-	-	-	103,755	103,755
20630 Severance Tax Bond Ser 2014SB	-	-	-	-	-
20650 - SEV TAX BOND SER 2018A	-	-	-	-	-
20680- SEV TAX NOTE SER 2018SA	-	-	-	-	-
20810 - 2017B Refund DFA Bonds	-	-	-	-	-
30890 Suppl. Sev. Tax Bond, S2011SD	-	-	-	-	-
35110 Sev. Tax Bonds, S2005A	-	-	-	-	-
35120 Sev. Tax Bond, S2011SC	-	-	-	-	-
35160 Sev. Tax Notes, S2005SC	-	-	828,566	435,758	1,264,324
40220 Severance Tax Bonds Series 2016A	9	-	-	169,350	169,359
40250 Severance Tax Note Series 2017SA	-	-	-	-	-
43110 Severance Tax Bonds 2016E	-	-	-	-	-
43120 Severance Tax Bonds 2016D	-	-	69,687	-	69,687
43130 Severance Tax Note Series 2017SB	-	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	-	-	-	733,159	733,159
50160 Severance Tax Bonds Series 2015B	-	-	-	-	-
50220 Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-
50230 Severance Tax Bonds, Series 2015A	(9)	-	82,024	255,017	337,032
50260 Severance Tx Bonds Series 2015SC	-	-	-	17,524	17,524
50270 Severance Tax Bonds, Series 2015SD	-	-	-	-	-
50290 - SEVERANCE TAX BOND SERIES 2017A	-	-	-	-	-
50330 - GEN OBLIGATION BONDS SER 2017	-	-	6,877,259	2,250,947	9,128,206
50350 Severance Tax Bonds Series 2016C	-	-	-	79,459	79,459
50380 Severance Tax Bonds Series 2016SB	-	-	-	-	-
50560 SEV TAX BOND SERIES 2017S-C	-	-	-	-	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	-	-	-
60910 Sev. Tax Bonds, S2008SA	-	-	-	-	-
60930 Sev. Tax Bonds, 2008SC	-	37,043	-	-	37,043
67960 SUP SEV TAX BOND SER 2017S-D	-	-	-	-	-
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-
82100 Sev. Tax Notes, S2007SD	-	-	-	-	-
96850 Sev. Tax Bonds, S2008D	-	-	-	-	-
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-	-
Total	\$ -	\$ 37,043	\$ 7,976,477	\$ 4,083,961	\$ 12,097,481

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets — Board of Finance Bond Funds - continued
June 30, 2018

Fund Number	Total Fund Balances	Total Liabilities and Fund Balances
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	603,361	603,361
02700 Gen. Oblig. Bonds, S2007	329,642	329,642
10590 General Oblig. Bonds, S2009	529,215	529,215
10740 Sev. Tax Bonds, S2009A	5,127,627	5,127,627
10920 Sev. Tax Bonds, S2010A	4,912	4,912
11160 Sev. Tax Bonds, S2010A	122,560	122,560
11290 Suppl. Srv. Tax Bonds, S2010SC	113,817	113,817
11310 Gen. Oblig. Bonds, S2011	23,127	23,127
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-
11350 Sev. Tax Bonds, S2011A-1	439,776	439,776
11430 Sup Sev Tax Bond Series 2012SB	328,547	328,547
11440 Sev Tax Bonds, Series 2012A	531,686	531,686
11450 Seve Tax Bonds, 2011SA	733,257	749,467
11560 Sup Sev Tax Bonds, 2012SD	5,836,820	5,836,820
11670 Gen Obligation Bond Ser 2013	476,950	476,950
11720 Severance Tax Bond Ser 2013A	6,021,420	6,021,420
11730 Severance Tax Bond Ser 2013SA	135,951	158,733
11740 Severance Tax Bond Ser 2013SB	8,674,759	8,784,073
11760 Severance Tax Bond Ser 2013SC	8,848	8,848
11910 Severance Tax Bond Ser 2013SD	425,474	425,474
11920 Severance Tax Bond Ser 2013SE	941,758	941,758
20580 - SUP SEV TAX NOTE SER 2018SB	106,874,000	106,874,000
20610 Severance Tax Bond Ser 2014A	13,133,560	13,143,187
20620 Severance Tax Bond Ser 2014SA	2,484,715	2,588,470
20630 Severance Tax Bond Ser 2014SB	7,851,815	7,851,815
20650 - SEV TAX BOND SER 2018A	139,731,408	139,731,408
20680- SEV TAX NOTE SER 2018SA	23,795,144	23,795,144
20810 - 2017B Refund DFA Bonds	84,328,379	84,328,379
30890 Suppl. Sev. Tax Bond, S2011SD	586,540	586,540
35110 Sev. Tax Bonds, S2005A	625,549	625,549
35120 Sev. Tax Bond, S2011SC	18,525,045	18,525,045
35160 Sev. Tax Notes, S2005SC	1,307,543	2,571,867
40220 Severance Tax Bonds Series 2016A	39,288,183	39,457,542
40250 Severance Tax Note Series 2017SA	9,652,060	9,652,060
43110 Severance Tax Bonds 2016E	17,547,640	17,547,640
43120 Severance Tax Bonds 2016D	21,844,704	21,914,391
43130 Severance Tax Note Series 2017SB	9,397,389	9,397,389
50120 Sev. Tax Bonds, S2015S-A	35,669,345	36,402,504
50160 Severance Tax Bonds Series 2015B	18,844,130	18,844,130
50220 Sup Sev Tax Note Serie 2015S-B	13,542,717	13,542,717
50230 Severance Tax Bonds, Series 2015A	45,005,407	45,342,439
50260 Severance Tx Bonds Series 2015SC	2,162,937	2,180,461
50270 Severance Tax Bonds, Series 2015SD	927,241	927,241
50290 - SEVERANCE TAX BOND SERIES 2017A	78,529,954	78,529,954
50330 - GEN OBLIGATION BONDS SER 2017	126,266,546	135,394,752
50350 Severance Tax Bonds Series 2016C	20,307,440	20,386,899
50380 Severance Tax Bonds Series 2016SB	45,316,552	45,316,552
50560 SEV TAX BOND SERIES 2017S-C	4,407,169	4,407,169
57400 Suppl. Sev. Tax Bonds, S2000C	122,024	122,024
60900 Sev. Tax Bonds, S2008A1	338,113	338,113
60910 Sev. Tax Bonds, S2008SA	1,643,421	1,643,421
60930 Sev. Tax Bonds, 2008SC	2,184,242	2,221,285
67960 SUP SEV TAX BOND SER 2017S-D	7,170,678	7,170,678
73200 Sev. Tax Bonds, S2004SF	-	-
82100 Sev. Tax Notes, S2007SD	669,843	669,843
96850 Sev. Tax Bonds, S2008D	2,000	2,000
96860 Suppl. Sev. Tax Bonds, S2008D	64,750	64,750
Total	<u>\$ 931,557,690</u>	<u>\$ 943,655,171</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Board of Finance Bond Funds
For the Year Ended June 30, 2018

Fund Number	Interest and Dividends	Net Increase (Decrease) in Fair Value of Investments	Total Revenues	Debt Service - bond issuance costs	Debt Service - principal	Debt Service - interest	Total Expenditures
01900 Sev. Tax Bonds, S2006A	\$ -	\$ -	\$ -	\$ -	\$ 7,388,270	\$ 184,707	\$ 7,572,977
02700 Gen. Oblig. Bonds, S2007	-	-	-	-	-	-	-
10590 General Oblig. Bonds, S2009	-	-	-	-	23,475,000	2,406,250	25,881,250
10740 Sev. Tax Bonds, S2009A	-	-	-	-	16,830,000	2,235,500	19,065,500
10920 Sev. Tax Bonds, S2010A	-	-	-	-	13,965,000	2,660,875	16,625,875
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	-	-	10,215,000	1,774,675	11,989,675
11160 Sev. Tax Bonds, S2010A	-	-	-	-	-	-	-
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-	-	-	-
11310 Gen. Oblig. Bonds, S2011	-	-	-	-	1,920,000	326,000	2,246,000
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	-	-	-	-
11350 Sev. Tax Bonds, S2011A-1	-	-	-	-	5,475,000	814,834	6,289,834
11430-Sup Sev Tax Bond Series 2012SB	-	-	-	-	-	-	-
11440 - Sev Tax Bonds, Series 2012A	-	-	-	-	6,205,000	1,961,125	8,166,125
11450 - Seve Tax Bonds, 2011SA	-	-	-	-	-	-	-
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	-	-	-	-
11670 Gen Obligation Bond Ser 2013	-	-	-	-	85,335,000	901,574	86,236,574
11720 - Severance Tax Bond Ser 2013A	-	-	-	-	14,735,000	4,548,477	19,283,477
11730 - Severance Tax Bond Ser 2013SA	-	-	-	-	-	-	-
11740 - Severance Tax Bond Ser 2013SB	-	-	-	-	-	-	-
11760 - Severance Tax Bond Ser 2013SC	-	-	-	-	-	-	-
11910 - Severance Tax Bond Ser 2013SD	-	-	-	-	-	-	-
11920 - Severance Tax Bond Ser 2013SE	-	-	-	-	-	-	-
20580 - SUP SEV TAX NOTE SER 2018SB	-	-	-	-	-	-	-
20610 - Severance Tax Bond Ser 2014A	-	-	-	-	11,390,000	5,246,190	16,636,190
20620 - Severance Tax Bond Ser 2014SA	-	-	-	-	-	-	-
20630 - Severance Tax Bond Ser 2014SB	-	-	-	-	-	-	-
20650 - SEV TAX BOND SER 2018A	-	-	-	302,026	-	-	302,026
20680- SEV TAX NOTE SER 2018SA	-	-	-	-	-	-	-
20810 - 2017B Refund DFA Bonds	1,742,332	(3,866,786)	(2,124,454)	256,714	14,040,000	4,427,208	18,723,922
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	-	-	-	-
35110 - SEVERANCE TAX NOTE SER 2014S-C	-	-	-	-	-	-	-
35120 - Sev. Tax Bond, S2011SC	-	-	-	-	-	-	-
35160 Sev. Tax Notes, S2005SC	-	-	-	-	12,480,000	5,957,500	18,437,500
40220 - Severance Tax Bonds Series 2016A	-	-	-	-	-	3,937,500	3,937,500
40250 - Severance Tax Note Series 2017SA	-	-	-	-	-	-	-
43110 - Severance Tax Bonds 2016E	-	-	-	-	-	416,666	416,666
43120 - Severance Tax Bonds 2016D	-	-	-	-	-	1,429,045	1,429,045
43130 - Severance Tax Note Series 2017SB	-	-	-	-	-	-	-
50120 Sev. Tax Bonds, S2015S-A	-	-	-	-	-	-	-
50160 - Severance Tax Bonds Series 2015B	-	-	-	-	5,300,000	3,184,750	8,484,750
50220 - Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-	-	-
50230 - Severance Tax Bonds, Series 2015A	-	-	-	-	5,000,000	6,184,750	11,184,750
50260 - Severance Tx Bonds Series 2015SC	-	-	-	-	-	-	-
50270 - Severance Tax Bonds, Series 2015SD	-	-	-	-	-	-	-
50290 - SEVERANCE TAX BOND SER 2017A	-	-	-	136,176	-	1,379,751	1,515,927
50330 - Gen Obligation Bonds ser 2017	-	-	-	1,067,748	12,295,000	4,331,833	17,694,581
50350 - Severance Tax Bonds Series 2016C	-	-	-	-	4,800,000	790,500	5,590,500
50380 - Severance Tax Bonds Series 2016SB	-	-	-	-	-	-	-
50560 - Severance Tax Bond Series 2017S-C	-	-	-	-	-	-	-
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-	-	-
58800 Sev. Tax Bonds, S2000	-	-	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	-	-	15,835,000	1,227,125	17,062,125
60910 Sev. Tax Bonds, S2008SA	-	-	-	-	-	-	-
60930 Sev. Tax Bonds, 2008SC	-	-	-	-	-	-	-
66300 Sev. Tax Bonds, S2007A	-	-	-	-	7,336,730	183,418	7,520,148
67960 - SUP SEV TAX BOND SER 20175S-D	-	-	-	-	-	-	-
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-	-	-
82100 Sev. Tax Notes, S2007SD	-	-	-	-	-	-	-
96850 Sev. Tax Bonds, S2008D	-	-	-	-	-	-	-
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-	-	-	-
Total	\$ 1,742,332	\$ (3,866,786)	\$ (2,124,454)	\$ 1,762,664	\$ 274,020,000	\$ 56,510,253	\$ 332,292,917

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Board of Finance Bond Funds - continued
For the Year Ended June 30, 2018

Fund Number	Severance tax bonds		Premium on	Reversion	Transfers In, net	Transfers Out, net
	issued	bonds	severance tax			
01900 Sev. Tax Bonds, S2006A	\$ -	\$ -	\$ -	(1,381)	\$ 7,572,977	\$ (792,619)
02700 Gen. Oblig. Bonds, S2007	-	-	-	-	-	-
10590 General Oblig. Bonds, S2009	-	-	-	-	25,881,250	(84,938)
10740 Sev. Tax Bonds, S2009A	-	-	-	-	19,065,500	(79,146)
10920 Sev. Tax Bonds, S2010A	-	-	-	(89,767)	16,625,875	(95,543)
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	-	-	11,989,675	-
11160 Sev. Tax Bonds, S2010A	-	-	-	-	-	-
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	-	-	-
11310 Gen. Oblig. Bonds, S2011	-	-	-	-	2,246,000	-
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	(1,749,125)	146,311	(461,462)
11350 Sev. Tax Bonds, S2011A-1	-	-	-	(9,289)	6,289,834	(916,339)
11430-Sup Sev Tax Bond Series 2012SB	-	-	-	-	-	(7,206,951)
11440 - Sev Tax Bonds, Series 2012A	-	-	-	(75,551)	8,203,796	(807,264)
11450 - Seve Tax Bonds, 2011SA	-	-	-	(1,347)	342	(272,702)
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	-	-	(411,437)
11670 Gen Obligation Bond Ser 2013	-	-	-	(242,569)	86,236,574	(18,809)
11720 - Severance Tax Bond Ser 2013A	-	-	-	(787,832)	19,815,990	(7,334,525)
11730 - Severance Tax Bond Ser 2013SA	-	-	-	(219,557)	99	(1,610,729)
11740 - Severance Tax Bond Ser 2013SB	-	-	-	-	-	(4,115,674)
11760 - Severance Tax Bond Ser 2013SC	-	-	-	(693)	-	-
11910 - Severance Tax Bond Ser 2013SD	-	-	-	(6,795)	-	(161,396)
11920 - Severance Tax Bond Ser 2013SE	-	-	-	-	-	(285,504)
20580 - SUP SEV TAX NOTE SER 2018SB	-	-	-	-	106,874,000	-
20610 - Severance Tax Bond Ser 2014A	-	-	-	(1,126,125)	16,639,910	(40,180,687)
20620 - Severance Tax Bond Ser 2014SA	-	-	-	(1,459,147)	-	(6,546,081)
20630 - Severance Tax Bond Ser 2014SB	-	-	-	-	-	(11,348,467)
20650 - SEV TAX BOND SER 2018A	122,560,000	17,619,252	-	(145,818)	-	-
20680- SEV TAX NOTE SER 2018SA	-	-	-	-	23,795,144	-
20810 - 2017B Refund DFA Bonds	151,790,000	23,160,082	-	-	18,467,208	(88,240,535)
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	-	-	(185,757)
35110 - SEVERANCE TAX NOTE SER 2014S-C	-	-	-	(33,123)	-	(2,553,130)
35120 - Sev. Tax Bond, S2011SC	-	-	-	-	-	(13,355,553)
35160 Sev. Tax Notes, S2005SC	-	-	-	(887,100)	18,437,500	(44,137,833)
40220 - Severance Tax Bonds Series 2016A	-	-	-	(22,461)	4,035,764	(24,819,072)
40250 - Severance Tax Note Series 2017SA	-	-	-	-	-	(534,840)
43110 - Severance Tax Bonds 2016E	-	-	-	(15)	416,666	(999,839)
43120 - Severance Tax Bonds 2016D	-	-	-	(22,882)	1,429,045	(7,857,760)
43130 - Severance Tax Note Series 2017SB	-	-	-	-	-	(17,145,511)
50120 Sev. Tax Bonds, S2015S-A	-	-	-	(443,590)	-	(21,266,802)
50160 - Severance Tax Bonds Series 2015B	-	-	-	-	8,484,750	(10,725,030)
50220 - Sup Sev Tax Note Serie 2015S-B	-	-	-	-	-	(5,473,006)
50230 - Severance Tax Bonds, Series 2015A	-	-	-	(345,977)	11,186,034	(32,985,481)
50260 - Severance Tx Bonds Series 2015SC	-	-	-	(1,395)	-	(2,729,861)
50270 - Severance Tax Bonds, Series 2015SD	-	-	-	-	-	(10,153,221)
50290 - SEVERANCE TAX BOND SER 2017A	69,470,000	13,280,162	-	-	1,379,751	(4,084,032)
50330 - Gen Obligation Bonds ser 2017	148,520,000	26,897,248	-	-	16,626,833	(48,082,954)
50350 - Severance Tax Bonds Series 2016C	-	-	-	(710)	5,590,500	(14,211,987)
50380 - Severance Tax Bonds Series 2016SB	-	-	-	-	-	(31,029,064)
50560 - Severance Tax Bond Series 2017S-C	-	-	-	(8,114)	5,093,967	(678,684)
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	-	-	-	-
58800 Sev. Tax Bonds, S2000	-	-	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	-	-	-	-	17,062,125	(186,160)
60910 Sev. Tax Bonds, S2008SA	-	-	-	(24,005)	595	(83,416)
60930 Sev. Tax Bonds, 2008SC	-	-	-	(3,737)	-	(2,688,053)
66300 Sev. Tax Bonds, S2007A	-	-	-	-	7,520,148	-
67960 - SUP SEV TAX BOND SER 2017SS-D	-	-	-	-	32,342,300	(25,171,622)
73200 Sev. Tax Bonds, S2004SF	-	-	-	-	-	(200,000)
82100 Sev. Tax Notes, S2007SD	-	-	-	-	-	(10,175)
96850 Sev. Tax Bonds, S2008D	-	-	-	(20,556)	-	-
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	-	-	-
Total	\$ 492,340,000	\$ 80,956,744	\$ (7,728,661)	\$ 499,456,463	\$ (492,319,651)	

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Board of Finance Bond Funds — continued
For the Year Ended June 30, 2018

Fund Number	Total		Fund	
	Other Financing Sources and (Uses)	Net Change in Fund Balance	Balance Beginning of Year	Fund Balance End of Year
01900 Sev. Tax Bonds, S2006A	\$ 6,778,977	\$ (794,000)	\$ 1,397,361	\$ 603,361
02700 Gen. Oblig. Bonds, S2007	-	-	329,642	329,642
10590 General Oblig. Bonds, S2009	25,796,312	(84,938)	614,153	529,215
10740 Sev. Tax Bonds, S2009A	18,986,354	(79,146)	5,206,773	5,127,627
10920 Sev. Tax Bonds, S2010A	16,440,565	(185,310)	190,222	4,912
10930 Suppl. Sev. Tax Bonds, S2010B	11,989,675	-	-	-
11160 Sev. Tax Bonds, S2010A	-	-	122,560	122,560
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	113,817	113,817
11310 Gen. Oblig. Bonds, S2011	2,246,000	-	23,127	23,127
11330 Suppl. Sev. Tax Bonds, S2011SB	(2,064,276)	(2,064,276)	2,064,276	-
11350 Sev. Tax Bonds, S2011A-1	5,364,206	(925,628)	1,365,404	439,776
11430-Sup Sev Tax Bond Series 2012SB	(7,206,951)	(7,206,951)	7,535,498	328,547
11440 - Sev Tax Bonds, Series 2012A	7,320,981	(845,144)	1,376,830	531,686
11450 - Seve Tax Bonds, 2011SA	(273,707)	(273,707)	1,006,964	733,257
11560 - Sup Sev Tax Bonds, 2012SD	(411,437)	(411,437)	6,248,257	5,836,820
11670 Gen Obligation Bond Ser 2013	85,975,196	(261,378)	738,328	476,950
11720 - Severance Tax Bond Ser 2013A	11,693,633	(7,589,844)	13,611,264	6,021,420
11730 - Severance Tax Bond Ser 2013SA	(1,830,187)	(1,830,187)	1,966,138	135,951
11740 - Severance Tax Bond Ser 2013SB	(4,115,674)	(4,115,674)	12,790,433	8,674,759
11760 - Severance Tax Bond Ser 2013SC	(693)	(693)	9,541	8,848
11910 - Severance Tax Bond Ser 2013SD	(168,191)	(168,191)	593,665	425,474
11920 - Severance Tax Bond Ser 2013SE	(285,504)	(285,504)	1,227,262	941,758
20580 - SUP SEV TAX NOTE SER 2018SB	106,874,000	106,874,000	-	106,874,000
20610 - Severance Tax Bond Ser 2014A	(24,666,902)	(41,303,092)	54,436,652	13,133,560
20620 - Severance Tax Bond Ser 2014SA	(8,005,228)	(8,005,228)	10,489,943	2,484,715
20630 - Severance Tax Bond Ser 2014SB	(11,348,467)	(11,348,467)	19,200,282	7,851,815
20650 - SEV TAX BOND SER 2018A	140,033,434	139,731,408	-	139,731,408
20680- SEV TAX NOTE SER 2018SA	23,795,144	23,795,144	-	23,795,144
20810 - 2017B Refund DFA Bonds	105,176,755	84,328,379	-	84,328,379
30890 - Suppl. Sev. Tax Bond, S2011SD	(185,757)	(185,757)	772,297	586,540
35110 - SEVERANCE TAX NOTE SER 2014S-C	(2,586,253)	(2,586,253)	3,211,802	625,549
35120 - Sev. Tax Bond, S2011SC	(13,355,553)	(13,355,553)	31,880,598	18,525,045
35160 Sev. Tax Notes, S2005SC	(26,587,433)	(45,024,933)	46,332,476	1,307,543
40220 - Severance Tax Bonds Series 2016A	(20,805,769)	(24,743,269)	64,031,452	39,288,183
40250 - Severance Tax Note Series 2017SA	(534,840)	(534,840)	10,186,900	9,652,060
43110 - Severance Tax Bonds 2016E	(583,188)	(999,854)	18,547,494	17,547,640
43120 - Severance Tax Bonds 2016D	(6,451,597)	(7,880,642)	29,725,346	21,844,704
43130 - Severance Tax Note Series 2017SB	(17,145,511)	(17,145,511)	26,542,900	9,397,389
50120 Sev. Tax Bonds, S2015S-A	(21,710,392)	(21,710,392)	57,379,737	35,669,345
50160 - Severance Tax Bonds Series 2015B	(2,240,280)	(10,725,030)	29,569,160	18,844,130
50220 - Sup Sev Tax Note Serie 2015S-B	(5,473,006)	(5,473,006)	19,015,723	13,542,717
50230 - Severance Tax Bonds, Series 2015A	(22,145,424)	(33,330,174)	78,335,581	45,005,407
50260 - Severance Tx Bonds Series 2015SC	(2,731,256)	(2,731,256)	4,894,193	2,162,937
50270 - Severance Tax Bonds, Series 2015SD	(10,153,221)	(10,153,221)	11,080,462	927,241
50290 - SEVERANCE TAX BOND SER 2017A	80,045,881	78,529,954	-	78,529,954
50330 - Gen Obligation Bonds ser 2017	143,961,127	126,266,546	-	126,266,546
50350 - Severance Tax Bonds Series 2016C	(8,622,197)	(14,212,697)	34,520,137	20,307,440
50380 - Severance Tax Bonds Series 2016SB	(31,029,064)	(31,029,064)	76,345,616	45,316,552
50560 - Severance Tax Bond Series 2017S-C	4,407,169	4,407,169	-	4,407,169
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	122,024	122,024
58800 Sev. Tax Bonds, S2000	-	-	-	-
60900 Sev. Tax Bonds, S2008A1	16,875,965	(186,160)	524,273	338,113
60910 Sev. Tax Bonds, S2008SA	(106,826)	(106,826)	1,750,247	1,643,421
60930 Sev. Tax Bonds, 2008SC	(2,691,790)	(2,691,790)	4,876,032	2,184,242
66300 Sev. Tax Bonds, S2007A	7,520,148	-	-	-
67960 - SUP SEV TAX BOND SER 2017SS-D	7,170,678	7,170,678	-	7,170,678
73200 Sev. Tax Bonds, S2004SF	(200,000)	(200,000)	200,000	-
82100 Sev. Tax Notes, S2007SD	(10,175)	(10,175)	680,018	669,843
96850 Sev. Tax Bonds, S2008D	(20,556)	(20,556)	22,556	2,000
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	64,750	64,750
Total	\$ 572,704,895	\$ 238,287,524	\$ 693,270,166	\$ 931,557,690

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A083270 - SIERRA CO HOSPITAL CONSTRUCT	\$ 18,923	\$ 18,923	\$ -	\$ 18,923
A083270 - SIERRA CO HOSPITAL CONSTRUCT	1,789	1,789	-	1,789
A101128 - COMMTY DITCHES&ACEQUIAS BERNAL	20,658	20,658	16,296	4,362
A121411 - ALB ALAMEDA LL JUNIOR BASEBALL	31	31	-	31
A121416 - ALB ROADRUNNER LITTLE LEAGUE S	12	12	-	12
A121417 - ALB ROBINSON PARK RENOVATE	2,300	2,300	-	2,300
A121418 - ALB WESTGATE/TOWER PARK FIELDS	40	40	-	40
A121423 - SOUTH VALLEY LIBRARY IMPROVE	13	13	-	13
A121424 - CATRON CO HEALTH CLINIC CONSTR	10,900	10,900	3,679	7,221
A121438 - MESILLA PLAZA RENOVATE	546	546	-	546
A121439 - EDDY CO SHOOTING RANGE	35,000	35,000	-	35,000
A121441 - HOPE FIRE DEPT BUILDING EXPANS	168,300	168,300	168,300	-
A121445 - SANTA ROSA ILFELD BUILDING REN	894	894	-	894
A121448 - EUNICE FIRE SUBSTATION CONSTRU	94,642	94,642	-	94,642
A121453 - LUNA CO DETENTION CENTER FACIL	511	511	-	511
A121454 - LUNA CO DOMESTIC VIOLENCE SHEL	73	73	-	73
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	559	559	-	559
A121456 - GALLUP COMMUNITY PANTRY IMPROV	1,037	1,037	-	1,037
A121463 - ESPANOLA LIBRARY AND DIGITAL M	13,509	13,509	13,509	-
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	887	887	-	887
A121468 - KIRTLAND RIVERVIEW RECREATIONAL	1	1	1	-
A121470 - LAS VEGAS SPECIAL OLYMPICS	5,000	5,000	-	5,000
A121471 - BERNALILLO CORONADO LITTLE LEA	622	622	-	622
A121472 - SANTA FE CO CORRECTIONS FACILI	5,251	5,251	-	5,251
A121476 - MADRID OSCAR HUBER MEM PARK &	1,552	1,552	-	1,552
A121478 - SANTA FE BOYS' & GIRLS' CLUB P	3,500	3,500	-	3,500
A121479 - SANTA FE BOYS' & GIRLS' CLUB P	9	9	-	9
A121486 - CERRO COMMUNITY CTR CONSTRUCT-	20,343	-	-	-
A121487 - LLANO QUEMADO ER/CMTY CTR AIR	71	71	-	71
A121493 - TAOS CO 4-H INDOOR ARENA	47,964	47,964	30,120	17,844
A121494 - TAOS KIT CARSON PARK PUBLIC RE	50,000	-	-	-
A121495 - ESTANCIA MVD & MUNICIPAL COURT	40	40	-	40
A121498 - VALENCIA CO ANIMAL CONTROL FCL	26,817	26,817	26,692	125
A121523 - ESPANOLA VALLEY RGNL SPORTSPLE	8,415	8,415	8,415	-
A131470 - STB13A 13-1470	50,000	50,000	23,730	26,270
A131609 - ALB ARENAL DRAIN BLUFF AREA	145,450	-	-	-
A131610 - BERN CO ATRISCO VALLEY LITTLE	50,506	50,506	502	50,004
A131611 - BERN CO HEAD START BUSES	1,837	1,837	-	1,837
A131613 - BERN CO PAJARITO MESA PLAY	75,000	75,000	74,623	377
A131617 - BERN CO TENNIS COMPLEX COURTS	22,132	-	-	-
A131620 - ROUTE 66 VISITORS CTR ON WEST	89,688	89,688	-	89,688
A131621 - ALB ALAMOSA PARK IMPROVE	108	-	-	-
A131622 - ALB ALTAMONTE LITTLE LEAGUE	9,922	-	-	-
A131624 - ALB DALE BELLAMAH PARK IMPROVE	3,077	-	-	-
A131626 - ALB EXPLORA CENTER ADDITION	295,076	295,076	271,757	23,319
A131627 - ALB FIRE DEPT EAST SIDE FIRE	24,409	24,409	-	24,409
A131629 - ALB HILAND THEATER RENOVATE	15	-	-	-
A131631 - ALB LOW-INCOME CLINICS DENTAL	1,779	1,779	-	1,779
A131632 - ALB MESA VERDE COMTY CTR EQUIP	8,322	-	-	-
A131634 - ALB NORTH DOMINGO BACA CTR GYM	81,960	-	-	-
A131637 - ALB PETROGLYPH LITTLE LEAGUE B	46	-	-	-
A131638 - ALB PETROGLYPH LITTLE LEAGUE F	3,585	3,585	-	3,585
A131639 - ALB PETROGLYPH LITTLE LEAGUE S	28,635	28,635	-	28,635
A131640 - ALB PETROGLYPH LITTLE LEAGUE S	362	362	-	362
A131642 - ALB POLICE DEPT VEHICLES	146	146	-	146
A131643 - ALB ROADRUNNER LITTLE LEAGUE P	15	-	-	-

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
	A131645 - ALB SANTA BARBARA-MARTINEZTOWN	\$ 1,229	\$ -	\$ -
A131650 - ALB W CENTRAL METRO REDVLP	-	100,000	-	100,000
A131652 - BERN CO ALB PARKS INCLUSIVE	2,179	2,179	-	2,179
A131655 - BERN CO MOBILE FOOD UNITS	31,378	-	-	-
A131657 - BERN CO SHERIFF & POLICE ATH	1,673	-	-	-
A131658 - BERN CO SOUTH VALLEY YOUTH	-	141,500	131,828	9,672
A131660 - ROUTE 66 VISITORS CTR ON EAST	-	66,790	59,010	7,780
A131664 - CHAVES CO EAST GRAND PLAINS	130	-	-	-
A131665 - CHAVES CO MIDWAY FIRE DEPT	9	-	-	-
A131666 - DEXTER SPORTS COMPLEX LIGHTING	17	-	-	-
A131669 - ROSWELL FISK BUILDING RESTROOM	18,201	-	-	-
A131674 - CLOVIS FOOD BANK ROOF	6,090	-	-	-
A131675 - CLOVIS POTTER PARK MARTIN LUTH	635	-	-	-
A131678 - DONA ANA CO DEL CERRO PARK IMP	42	-	-	-
A131681 - ANTHONY DRIVE PEDESTRIAN WALK	223	-	-	-
A131687 - DONA ANA CO LA MESA BALLPARK	53	-	-	-
A131694 - MESILLA VALLEY ANIMAL SERVICE	23,259	23,259	-	23,259
A131696 - MESQUITE COMMUNITY CENTER REN	226	-	-	-
A131698 - RADIUM SPRINGS RECREATION AREA	13,886	-	-	-
A131699 - DONA ANA CO SALEM-GARFIELD COM	93	-	-	-
A131700 - SUNLAND PARK LIFT & UTILITY	817	817	-	817
A131707 - CARLSBAD NOAH'S ARK ANIMAL	8,601	-	-	-
A131716 - SANTA ROSA AMBULANCE	40,000	40,000	40,000	-
A131720 - JAL POLICE COMPLEX IMPROVE	1,567	-	-	-
A131723 - BONITO LAKE WATERSHED RESTOR	2,714	-	-	-
A131724 - CAPITAN COMMUNITY CENTER	50,000	-	-	-
A131730 - GALLUP VETERANS MEMORIAL	2	-	-	-
A131731 - MCKINLEY CO DISABILITY SERVICE	3,146	3,146	-	3,146
A131734 - MORA CO COMPLEX PHASE 2	9	-	-	-
A131735 - RAMAH NAVAJO SB GRADER & LOAD	13,112	13,112	-	13,112
A131737 - OTERO CO MAYHILL COMMUNITY	1,179	-	-	-
A131738 - TULAROSA ANIMAL SHELTER METAL	37	-	-	-
A131744 - ESPANOLA COURT/JAIL REMODEL	234,028	234,028	234,027	1
A131745 - ESPANOLA LA JOYA FIRE STATION	1,435	-	-	-
A131748 - SAN JOAQUIN DEL RIO DE CHAMA	2,000	-	-	-
A131749 - RIO ARRIBA CO RECOVERY PROGRAM	3,980	-	-	-
A131750 - RIO ARRIBA CO RECOVERY PROG	56,413	56,413	30,757	25,656
A131751 - ROOSEVELT CO EVENTS ARENA COOL	81	-	-	-
A131752 - ROOSEVELT GENERAL HOSPITAL	220,000	-	-	-
A131755 - BERNALILLO BARRIER FENCING	29,809	-	-	-
A131764 - SANTA FE CO DISABILITIES INFO	33,333	33,333	-	33,333
A131768 - SANTA FE AFFORDABLE HOUSING	47,238	47,238	8,466	38,772
A131769 - SANTA FE CO FAIRGROUNDS IMPROV	318,844	318,844	318,844	-
A131770 - SANTA FE CO WOMEN'S HEALTH	162,191	162,191	25,115	137,076
A131773 - SANTA FE FARMERS MARKET IMPROV	135,000	135,000	106,625	28,375
A131774 - SANTA FE LA COMUNIDAD HEAD	288	-	-	-
A131776 - SANTA FE LARRAGOITE PARK IMPRO	82	-	-	-
A131778 - SANTA FE RODEO ARENA & DIS	79	-	-	-
A131781 - SIERRA CO BUILDINGS INFRA	393	-	-	-
A131790 - CERRO COMMUNITY CENTER RENOVAT	38	-	-	-
A131791 - QUESTA PUBLIC WORKS VEHICLES	5,400	5,400	-	5,400
A131794 - SAN CRISTOBAL FIRE STATION	10,534	10,534	10,534	-
A131797 - TORRANCE CO DIST 3 & 5 FIRE	200	200	-	200
A131799 - TORRANCE CO VOL FIRE STATIONS	10,000	-	-	-
A131800 - ESTANCIA COMMUNITY CENTER DOOR	3,051	-	-	-
A131801 - MOUNTAINAIR MULTIPURPOSE BUILD	14,148	-	-	-

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A131802 - UNION CO JUDICIAL COMPLEX PLAN	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
A131806 - VALENCIA CO SHERIFF DEPT PAT	660	660	-	660
A131807 - BOSQUE FARMS TENNIS COURTS	1,394	-	-	-
A131809 - VALENCIA CO ANIMAL CONTROL	25	-	-	-
A141774 - NAVAJO NATION IRRIGATION SYSTE	80,000	80,000	80,000	-
A141790 - NORTHERN CENTRAL EDD BROADBAND IN	50,000	50,000	-	50,000
A141827 - BERN CO HEAD START BUSES	14,974	14,974	-	14,974
A141828 - ATRISCO LL PARK IMPROVE-LIGHTI	90,000	90,000	-	90,000
A141829 - BERN CO CARLITO SPRINGS IMPROV	39,678	39,678	7,533	32,145
A141831 - BERN CO FIRE DEPT COMMUNICATIO	326	326	-	326
A141832 - BERN CO NORTH VALLEY LIBRARY I	206	206	-	206
A141834 - BERN CO PARADISE HILLS COMMUNI	93,790	-	-	-
A141835 - BERN CO PARADISE HILLS COMMUNI	816,750	816,750	-	816,750
A141836 - BERN CO RIO GRANDE HIGH SCHL P	6	6	-	6
A141840 - BERN CO TRANSITIONAL YOUTH HOM	80,000	80,000	79,870	130
A141841 - ROUTE 66 VISITORS CTR ON WEST	40,000	40,000	-	40,000
A141842 - SOUTH VALLEY ECON DVLP CTR IMP	155,430	155,430	-	155,430
A141843 - ALB ALAMEDA LITTLE LEAGUE IMPR	5,070	5,070	5,070	-
A141844 - ALB ANDERSON-ABRUZZO BALLOON M	15,155	15,155	-	15,155
A141845 - ALB ATRISCO LL PARK INFRASTRUC	65,000	65,000	-	65,000
A141846 - ALB BERN CO SW/NW LIBRARY	13,440	13,440	13,272	168
A141847 - ALB BIOPARK JAGUAR EXHIBIT	46,117	46,117	-	46,117
A141848 - ALB DALE BELLAMAH PARK IMPROVE	66,727	66,727	66,098	629
A141849 - ALB DE ANZA SECURITY EQUIP	23,042	23,042	-	23,042
A141851 - ALB EAST SIDE ANIMAL SHELTER K	110,000	110,000	110,000	-
A141852 - ALB EASTDALE LL COMPLEX INFRAS	344	344	-	344
A141853 - ALB ERNA FERGUSON FURNISH	1,038	1,038	-	1,038
A141855 - ALB ERNIE PYLE LIBRARY RESTORE	70,000	70,000	-	70,000
A141856 - ALB EXPLORA SCI CTR & CHILDREN	590,040	590,040	157,800	432,240
A141860 - ALB HARM REDUCTION HEALTH OUTR	23,486	23,486	-	23,486
A141863 - ALB KIMO THEATER BAND SHELL	20,993	20,993	20,993	-
A141873 - ALB TAYLOR RANCH LIBRARY BLIND	5,454	5,454	-	5,454
A141874 - ALB TAYLOR RANCH LIBRARY PARKI	984	984	-	984
A141876 - ALB TONY HILLERMAN LIBRARY HVA	3,279	3,279	3,279	-
A141877 - ALB TONY HILLERMAN LIBRARY SEC	13,705	13,705	-	13,705
A141879 - ALB WESTGATE COMMUNITY CTR & I	123,750	38,952	38,952	-
A141880 - ALB WESTGATE COMMUNITY CTR LIB	92,800	92,800	92,800	-
A141881 - ALB WESTGATE LL PARK INFRASTRU	2,126	2,126	-	2,126
A141882 - BERN CO ALTAMONT LL FIELDS & I	165,000	165,000	46,050	118,950
A141883 - BERN CO HEALTH CLINIC SIGNAGE/	11,492	11,492	-	11,492
A141885 - SOUTH VALLEY ECON DVLP CTR FUR	43,800	43,800	41,211	2,589
A141888 - CATRON CO EMERGENCY MGMT FCLTY	141,570	141,570	70,237	71,333
A141891 - HAGERMAN BUILDING DEMOLITION	50,000	50,000	6,841	43,159
A141892 - CHAVES CO VETERANS TRANSPORTAT	1,191	1,191	-	1,191
A141893 - ROSWELL EASTSIDE LL BASEBALL B	803	803	-	803
A141894 - ROSWELL JOE BAUMAN STADIUM BAT	759	759	-	759
A141895 - ROSWELL PARKS PLAYGROUND EQUIP	197	197	-	197
A141897 - ROSWELL YUCCA REC CENTER ROOF	153,242	153,242	153,242	-
A141899 - CLOVIS MAINSTREET PRGRM BULDI	61,868	-	-	-
A141900 - CLOVIS POTTER PARK PARKING LOT	237	237	-	237
A141901 - MELROSE EMERGENCY SIRENS	7,903	7,903	-	7,903
A141902 - DONA ANA CO LAW ENFORCEMENT AC	21,500	-	-	-
A141906 - DONA ANA BALLPARK LIGHTING IMP	9,469	-	-	-
A141907 - HATCH PLACITAS ARROYO IMPROVE	221,092	221,092	221,092	-
A141909 - LAS CRUCES CHILD CRISIS CLINIC	50,000	50,000	50,000	-
A141910 - LAS CRUCES KLEIN PARK IMPROVEM	15,281	15,281	15,280	1

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
	\$	\$		
A141911 - LAS CRUCES MESILLA VALLEY CMTY	\$ 68	\$ 68	\$ -	\$ 68
A141912 - LAS CRUCES MESILLA VALLEY CMTY	272,681	272,681	272,681	-
A141913 - LAS CRUCES TRAFFIC SIGNAL MGMN	146,663	146,663	80,854	65,809
A141914 - LAS CRUCES WOMEN VETERANS MONU	123,918	123,918	120,536	3,382
A141915 - LAS CRUCES-DONA ANA CO CINEMAT	539,695	539,695	28,659	511,036
A141917 - DONA ANA CO RINCON PUBLIC PARK	373	373	-	373
A141922 - CARLSBAD PECOS RIVER VILLAGE C	76,642	76,642	25,374	51,268
A141927 - HURLEY CEMETERY IMPROVE	84,332	84,332	61,277	23,055
A141929 - SILVER CITY BASEBALL/SOCCER FI	-	125,000	125,000	-
A141931 - GUADALUPE CO NEWKIRK FIRE DEPT	3,598	3,598	3,598	-
A141933 - VAUGHN AMBULANCE	17,517	17,517	17,517	-
A141935 - HIDALGO CO RODEO MEDICAL CLINI	474,914	74,914	74,914	-
A141936 - VIRDEN PARK CONSTRUCT	10	10	-	10
A141939 - TATUM AMBULANCE	1,955	1,955	-	1,955
A141941 - LINCOLN CO DETENTION CENTER EX	156,734	156,734	-	156,734
A141943 - LINCOLN CO WHITE OAKS FIRE STA	20,000	20,000	19,790	210
A141944 - CAPITAN COMMUNITY CENTER RENOV	100,000	100,000	-	100,000
A141946 - CARRIZOZO COMMUNITY CENTER REN	77,168	77,168	69,973	7,195
A141950 - LOS ALAMOS CO JEMEZ MTNS REGIO	142,812	142,812	142,784	28
A141951 - COLUMBUS PARK IMPROVE-N BOUNDA	67,000	67,000	67,000	-
A141954 - GALLUP HILLCREST CEMETERY & VE	-	40,000	25,250	14,750
A141956 - GALLUP VETERANS MEMORIAL PILLA	1	1	-	1
A141957 - MORA CO COMPLEX PHASE 2	242,550	242,550	242,550	-
A141958 - ALAMOGORDO DOMESTIC VIOLENCE S	221	221	-	221
A141959 - ALAMOGORDO FAMILY RECREATION C	12,196	12,196	-	12,196
A141960 - ALAMOGORDO POLICE DEPT VEHICLE	678	678	-	678
A141962 - OTERO CO CHILD DEVELOPMENT CEN	424,650	424,650	-	424,650
A141963 - CLOUDCROFT COMMUNITY CTR AND L	111,037	111,037	-	111,037
A141966 - SAN JON AMBULANCE	13	13	-	13
A141967 - CANONES EARLY CHILDHOOD STUDEN	1,898	1,898	-	1,898
A141968 - RIO ARRIBA CO FOOD HUB ECON DV	217,168	217,168	217,106	62
A141969 - RIO ARRIBA CO SALA FILANTROPIC	84,782	84,782	-	84,782
A141970 - RIO ARRIBA CO SUBSTANCE ABUSE	43,639	43,639	-	43,639
A141971 - RIO ARRIBA CO REC FIELDS & WAL	50,000	50,000	50,000	-
A141978 - SAN MIGUEL CO SHERIDAN VOL FIR	856	856	-	856
A141980 - SANDOVAL CO BERNALILLO BUSINES	449	449	-	449
A141982 - BERNALILLO ROTARY PARK IMPROVE	34,117	34,117	34,117	-
A141983 - SANDOVAL CO MAGISTRATE COURT R	18	18	-	18
A141985 - CORRALES LA ENTRADA PARK & LIB	20	20	-	20
A141986 - CUBA JUVENILE PARKS & REC CTR	80,000	80,000	78,961	1,039
A141992 - SANTA FE CO FAIRGROUNDS IMPROV	138,474	138,474	138,474	-
A141993 - SANTA FE CO FIRE STATIONS SOLA	57,787	57,787	57,787	-
A141994 - SANTA FE CO URBAN ADVENTURE &	69,910	69,910	67,430	2,480
A141995 - SANTA FE CO WOMEN'S HEALTH BUI	113,256	113,256	112,528	728
A141996 - SANTA FE CO ELDORADO VISTA GRA	7,301	7,301	7,266	35
A142002 - SANTA FE MEAL PROGRAM BUILDING	248,221	248,221	248,221	-
A142003 - SANTA FE MEDICAL CTR ALTO CLIN	45,000	45,000	37,925	7,075
A142004 - SANTA FE MUNI REC COMPLEX SOCC	49,256	49,256	47,984	1,272
A142005 - SANTA FE PARKS SHADE STRUCTURE	2,933	2,933	-	2,933
A142009 - TALPA COMMUNITY CTR TAOS CO	2,027	2,027	2,027	-
A142014 - TORRANCE CO KXNM RADIO STATION	771	771	-	771
A142017 - CLAYTON CIVIC CTR RENOVATE & R	24,468	24,468	965	23,503
A142019 - CLAYTON TOWN HALL RENOVATE & R	110,892	110,892	2,251	108,641
A142020 - VALENCIA CO HEAVY EQUIPMENT	3,784	-	-	-
A142023 - LOS LUNAS SPORTS COMPLEX	232,650	232,650	230,009	2,641
A142024 - PERALTA ADMIN BLDG IMPROVE	62	62	-	62

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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150478- CAPITAN DEPOT HISTORIC MUSEUM	\$ 80,000	\$ 80,000	\$ -	\$ 80,000
A150486- OTERO CO DOG CANYON FLOOD CONT	94,384	94,384	59,451	34,933
A150571-SANTA FE VETERANS AFFORDABLE H	30,000	-	-	-
A150656-SOUTH VALLEY MLTPRPS SENIOR CT	3,213	3,213	3,097	116
A150657-SOUTH VALLEY ORGANIC FARMING E	45,200	45,200	8,223	36,977
A150658-BERN CO ALTAMONT LITTLE LEAGUE	100,000	100,000	-	100,000
A150659-BERN CO AMISTAD YOUTH CRISIS C	73,920	-	-	-
A150660-BERN CO CARLITO SPRINGS OPEN S	208,000	208,000	12,181	195,819
A150661-BERN CO COMMUNITY DEVELOPMENT	-	123,000	-	123,000
A150662-BERN CO EAST MOUNTAIN LITTLE L	10,000	10,000	9,833	167
A150663 - BERN CO FIRE DEPT TECHNICAL RE	290,000	290,000	145,000	145,000
A150664-BERN CO PARADISE HILLS COMMUNI	50,000	50,000	49,950	50
A150665-BERN CO SWEDE SCHOLER REGIONAL	210,000	210,000	-	210,000
A150667-SOUTH VALLEY COMMONS INFRA	160,000	160,000	-	160,000
A150668-SOUTH VALLEY FOOD HUB & MFG FC	55,000	55,000	7,122	47,878
A150669-SOUTH VALLEY GYM & YOUTH BOXIN	133,000	133,000	-	133,000
A150670-SOUTH VALLEY PUBLIC LIBRARY AD	40,360	40,360	39,569	791
A150671-SOUTH VALLEY PUBLIC LIBRARY EX	55,000	-	-	-
A150673 - ALB ANDERSON ABRUZZO INTNL BAL	80,150	80,150	37,190	42,960
A150674-ALB ASIAN AMERICAN MONUMENT	100,000	100,000	-	100,000
A150675-ALB BIOPARK AQUARIUM OTTER EXH	270,143	270,143	263,573	6,570
A150676-ALB CDL PRGM VEHICLES & EQUIPM	55,000	55,000	-	55,000
A150677-ALB CHERRY HILLS LIBRARY SECUR	68	68	-	68
A150679-ALB DALE BELLAMAH PARK IMPROVE	260,000	260,000	253,646	6,354
A150680-ALB DENTAL AND COMPUTER EQUIPM	145,818	-	-	-
A150681-ALB DOWNTOWN ECONOMIC DEVELOPM	113,303	113,303	40,070	73,233
A150682-ALB EAST SIDE ANIMAL SHELTER K	90,000	90,000	90,000	-
A150683-ALB ERNIE PYLE LIBRARY IMPROVE	27,405	27,405	7,198	20,207
A150684-ALB EXPLORA SCIENCE CTR & CHIL	377,600	377,600	-	377,600
A150685-ALB FIRE DEPT RESCUE SQUAD VEH	441,100	441,100	441,100	-
A150686-ALB HEIGHTS COMMUNITY CTR IMPR	30,000	30,000	-	30,000
A150688-ALB JUAN TABO LIBRARY EXTERIOR	2,183	2,183	-	2,183
A150690-ALB KIRTLAND PARK/THOMAS BELL	52,200	52,200	52,200	-
A150691-ALB LOMAS TRAMWAY LIBRARY COUR	35,000	35,000	35,000	-
A150692-ALB LOMAS TRAMWAY LIBRARY DIGI	1,546	1,546	1,546	-
A150693-ALB LOS GRIEGOS PUB LIB FIRE &	828	828	-	828
A150694-ALB LOS GRIEGOS PUB LIB PKG LO	881	881	-	881
A150695-ALB MULTI-USE CMTY CTR MCKINLE	60,000	60,000	-	60,000
A150696-ALB MUSEUM OF ART & HISTORY IM	13,793	13,793	-	13,793
A150698-ALB PARADISE HILLS LITTLE LEAG	106,000	106,000	15,880	90,120
A150702-ALB REGIONAL SPORTS COMPLEX NW	65,000	65,000	65,000	-
A150703-ALB ROADRUNNER LITTLE LEAGUE I	21,405	21,405	4,652	16,753
A150706-ALB SE ALTERNATIVE RESPONSE ST	35,000	35,000	-	35,000
A150707-ALB SE HEIGHTS LIBRARY	128,700	128,700	119,986	8,714
A150708-ALB SINGING ARROW COMMUNITY CT	92,796	92,796	-	92,796
A150709-ALB SOUTH BROADWAY PUBLIC LIBR	24,480	24,480	-	24,480
A150710-ALB SPECIAL COLLECTIONS LIBRAR	1,489	1,489	1,489	-
A150711-ALB TAYLOR RANCH LIBRARY SECUR	587	587	569	18
A150712-ALB TAYLOR RANCH LIBRARY WINDO	27,000	27,000	11,110	15,890
A150714-ALB WELLS PARK COMMUNITY CTR B	25,000	-	-	-
A150715-ALB WEST CENTRAL METRO DIST CM	60,000	-	-	-
A150716-ALB WEST MESA LITTLE LEAGUE FI	50,000	50,000	31,914	18,086
A150717-ALB WESTGATE COMMUNITY CTR EQU	45,000	45,000	-	45,000
A150719 - ALB WHEELS MUSEUM VISITOR CENT	24,386	24,386	-	24,386
A150720-ALB WOMENS MEMORIAL	50,000	50,000	49,380	620
A150721-ALB ZIA LITTLE LEAGUE SHADE CA	5,583	5,583	-	5,583

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	Original	Final		
A150722 - BERN CO DOMESTIC VIOLENCE SHEL	\$ 19,000	\$ 19,000	\$ 15,975	\$ 3,025
A150723 - BERN CO FOOD DISTRIBUTION FACI	287,062	45,804	45,804	-
A150726-BERN CO NORTH VALLEY LITTLE LE	145,000	145,000	-	145,000
A150727-BERN CO RADIO & MEDIA EQUIP/IN	41,000	-	-	-
A150728-BERN CO REGIONAL CRISIS TRIAGE	419,848	419,848	417,075	2,773
A150729-BERN CO TRANSITIONAL LIVING &	95,710	95,710	95,060	650
A150730-BERN CO TRAUMATIZED CHILDREN P	65,000	65,000	63,543	1,457
A150731-ROUTE 66 VISITORS CTR ON WEST	55,000	55,000	-	55,000
A150732-SOUTH VALLEY LITTLE LEAGUE SOU	25,000	25,000	-	25,000
A150733-SOUTH VALLEY YOUTH CRISIS CENT	40,000	-	-	-
A150734-LOS RANCHOS AGRI-NATURE CTR BL	93,561	93,561	17,196	76,365
A150736 - CATRON CO COMMUNICATIONS IMPRO	175,000	175,000	130,048	44,952
A150739-CHAVES CO PECOS RIVER & HAGERM	131,539	131,539	131,539	-
A150740-ROSWELL CEMETERY ROADS	26,727	26,727	26,727	-
A150742-CIBOLA CO CAD SYSTEM AND INFO	13,265	13,265	13,265	-
A150743-CIBOLA CO SHERIFF'S VEHICLES	1	1	1	-
A150745-COLFAX CO INFO TECH INFRASTRUC	59,538	59,538	-	59,538
A150746-SPRINGER ELECTRICAL SUBSTATION	35,000	-	-	-
A150747-CLOVIS BUSINESS ENTERPRISE CTR	38,635	38,635	38,635	-
A150748-CLOVIS LYCEUM THEATER MULTIUS	55,000	55,000	-	55,000
A150749-CLOVIS POTTER PARK IMPROVE	11,885	11,885	11,756	129
A150751-DE BACA CO COURTHOUSE IMPROVEM	7,981	7,981	-	7,981
A150752-DONA ANA CO DEL CERRO COMMUNIT	-	43,420	41,095	2,325
A150753-DONA ANA CO GROUNDS MAINTENANC	53	53	-	53
A150754-DONA ANA CO LAS CRUCES CNTRL-C	183,017	183,017	71,201	111,816
A150755-DONA ANA CO SANTA TERESA AUTO	31,514	-	-	-
A150756-DONA ANA CO SHERIFF'S DEPT EQU	41,436	-	-	-
A150757-ANTHONY ADAMS BALLPARK IMPROVE	25,000	25,000	25,000	-
A150760-DONA ANA CO SHERIFF'S DEPT VEH	6,129	-	-	-
A150761-LAS CRUCES AMADOR HOTEL IMPROV	96,233	96,233	-	96,233
A150762-LAS CRUCES CINEMATIC INFRASTRU	397,559	397,559	1,028	396,531
A150763-LAS CRUCES CMTY COMPETITION PO	220,000	220,000	13,539	206,461
A150764-LAS CRUCES COMMUNITY OF HOPE H	490,446	490,446	404,316	86,130
A150765-LAS CRUCES DOWNTOWN ELECTRICAL	22,410	22,410	-	22,410
A150767-LAS CRUCES HOMELESS DAYCARE CT	33,001	33,001	30,272	2,729
A150768-LAS CRUCES MESILLA VALLEY ANIM	32,470	32,470	32,470	-
A150769-LAS CRUCES MUSEUMS IMPROVE	25,000	25,000	25,000	-
A150771-LAS CRUCES VETERANS PARK MONUM	42	42	-	42
A150772-LAS CRUCES VETERANS PARK PLAQU	20,124	20,124	20,124	-
A150773-LAS CRUCES YOUNG PARK PLAYGROU	8,333	8,333	8,333	-
A150774-SUNLAND PARK ANAPRA PUMP STATI	100,000	100,000	-	100,000
A150777-LOVING FIRE STATION 2 IMPROVE	13,430	13,430	-	13,430
A150778-BAYARD CEMETERY	63,348	63,348	63,348	-
A150780-HURLEY VEHICLES	7	7	-	7
A150781-SANTA CLARA MAINTENANCE BLDG I	44,892	44,892	43,432	1,460
A150784-SILVER CITY VOLUNTEER CENTER C	6,024	6,024	4,200	1,824
A150785-ANTON CHICO LAND GRANT CLINIC	25,000	25,000	-	25,000
A150786-GUADALUPE CO VETERANS & COMMUN	85,918	85,918	85,918	-
A150787 - SANTA ROSA JAMES WALLACE DAM P	81,848	81,848	81,848	-
A150790-LORDSBURG CIVIC CTR IMPROVEMEN	37,677	37,677	28,160	9,517
A150791-VIRDEN LIBRARY IMPROVE	39,054	39,054	8,613	30,441
A150793 - LOVINGTON CHAPARRAL PARK AUTOM	18,412	18,412	-	18,412
A150795-NOR-LEA SPECIAL HOSPITAL DIST	110,765	110,765	-	110,765
A150797-WHITE OAKS FIRE STATION EXPAND	25,000	25,000	-	25,000
A150798-LINCOLN CO RESIDENTIAL CARE FC	70,810	-	-	-
A150799-CORONA SLOAN SIMPSON PARK	5,345	5,345	5,345	-

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A150800 - HONDO FIRE STATION	\$ 205,012	\$ 205,012	\$ -	\$ 205,012
A150802-RUIDOSO DOWNS CITY HALL ROOF R	19,854	19,854	-	19,854
A150803-DEMING POLICE DEPT BLDG IMPROV	202,792	202,792	202,792	-
A150804-LUNA CO DETENTION CTR IMPROVE	98,737	98,737	48,590	50,147
A150805-MCKINLEY CO HEAVY ROAD EQUIPME	93,874	93,874	93,874	-
A150808-ALAMOGORDO FLICKINGER CTR HVAC	51,976	51,976	11,270	40,706
A150809-ALAMOGORDO POLICE VEHICLE INFO	108,652	108,652	108,652	-
A150810-CLOUDCROFT 16 SPRINGS SCHOOLHO	32,500	32,500	31,140	1,360
A150811-CLOUDCROFT MUSEUM SOUND SYSTEM	4,000	4,000	3,928	72
A150813-TULAROSA ANIMAL SHELTER PH 2 I	462	462	-	462
A150814-TULAROSA CMTY PARKS IMPROVE	273	273	-	273
A150815-TULAROSA POLICE VEHICLES & CAM	85,396	85,396	80,601	4,795
A150820-RIO ARRIBA CO FOOD HUB FACILIT	419,818	419,818	331,462	88,356
A150821-RIO ARRIBA CO HEALTH COMMONS E	54,591	54,591	52,851	1,740
A150822-RIO ARRIBA CO PUBLIC SAFETY VE	66	66	-	66
A150823-RIO ARRIBA CO VOL FIRE DEPT CI	37,410	37,410	37,311	99
A150824-CHAMA COM & INFO TECH EQUIP	390	390	-	390
A150827-RIO ARRIBA CO SUBSTANCE ABUSE	74,158	74,158	64,387	9,771
A150832-FARMINGTON VILLA VIEW STORM WA	337,842	337,842	337,842	-
A150833-SAN MIGUEL CO SHERIFF DEPT VEH	892	892	-	892
A150836-SAN MIGUEL CO DETENTION CTR SE	63	63	-	63
A150837-SAN MIGUEL CO DETENTION CTR VA	2,519	2,519	2,516	3
A150840-COCHITI LAKE FIRE DEPT & MULTI	70,000	70,000	16,717	53,283
A150843-CORRALES SALCE PARK DRAINAGE &	9,235	9,235	9,235	-
A150844-CORRALES SANDOVAL CO EMERGENCY	8,000	8,000	8,000	-
A150845-JEMEZ SPRINGS HISTORIC BATHHOU	90,000	90,000	6,692	83,308
A150846-RIO RANCHO CIBOLA LITTLE LEAGU	52,675	52,675	52,674	1
A150850-SANDOVAL CO DOMESTIC VIOLENCE	86	86	-	86
A150852-AGUA FRIA WATER BOARD OFFICE B	42,550	22,551	22,551	-
A150853 - DONA ANA CO GROUNDS MAINTENANC	20,000	20,000	20,000	-
A150854-SANTA FE CO POJOAQUE RECREATIO	100,000	100,000	32,363	67,637
A150855-SALVADOR PEREZ POOL IMPROVE SA	23,211	23,211	23,211	-
A150856-SANTA FE BOYS & GIRLS CLUB HVA	30,000	-	-	-
A150857-SANTA FE BOYS & GIRLS CLUB PLA	30,000	30,000	-	30,000
A150858 - ANTHONY PARK/FARMERS MARKET/RE	85,000	85,000	85,000	-
A150859-SANTA FE DANCE BARN IMPROVE	-	67,000	67,000	-
A150860-SANTA FE EL MUSEO CULTURAL REN	40,000	40,000	-	40,000
A150862 - SANTA FE PUBLIC HEALTH & SAFET	827,063	827,063	8,100	818,963
A150864-SIERRA VISTA HOSPITAL OUTPATIE	75	75	-	75
A150865-T OR C ANIMAL SHELTER SIERRA C	147,243	147,243	147,243	-
A150866-T OR C VETERANS MEMORIAL PARK	100,000	100,000	57,863	42,137
A150867-SOCORRO CO COMMUNITY CENTER	57,055	57,055	(42,945)	100,000
A150870 - TAOS CO LLANO QUEMADO CMTY CTR	25,000	25,000	16,558	8,442
A150874-TAOS CO VETERANS CEMETERY	604	604	604	-
A150876-TAOS YOUTH & FAMILY CTR FCLTY	13,267	13,267	13,267	-
A150877-TORRANCE CO MULTIJURISDICTIONA	734	734	-	734
A150878-TORRANCE CO SHERIFF'S DEPT VEH	21,400	21,400	21,400	-
A150879-ESTANCIA BUILDING DEMOLITION &	7,260	7,260	-	7,260
A150882-UNION CO CLERK & TREASURER FIL	12,435	12,435	11,943	492
A150883-CLAYTON A. W. THOMPSON LIBRARY	50,000	50,000	17,502	32,498
A150884-CLAYTON POOL IMPROVE	2,057	2,057	-	2,057
A150885-BELEN VIVIAN FIELDS SPORTS FCL	64,383	64,383	33,537	30,846
A150887-LOS LUNAS SPORTS COMPLEX FCLTY	405,000	405,000	-	405,000
A150888 - VALENCIA CO EL CERRO COMMUNITY	62,007	62,007	-	62,007
A150889 - VALENCIA CO MEADOW LAKE POLICE	-	75,000	-	75,000
A150890-VALENCIA CO POLICE VEHICLES	538	538	-	538

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2428-DONA ANA CO MESQUITE PARK IMPR	\$ 4,480	\$ 4,480	\$ 4,316	\$ 164
A16A2430-ARTESIA GUADALUPE PARK IMPROVE	-	192,500	81,650	110,850
A16A2431-CARLSBAD HISTORIC CAVERN THEAT	247,500	247,500	247,500	-
A16A2432-CARLSBAD IRRIGATION DIST DUMP	-	75,000	75,000	-
A16A2433-CARLSBAD MENTAL HEALTH FCLTY C	480,150	480,150	60,571	419,579
A16A2434-GRANT CO DRUG REHAB FCLTY CONS	184,140	184,140	184,140	-
A16A2436-BAYARD RECREATION IMPROVEMENTS	-	100,000	45,428	54,572
A16A2437-HURLEY COMMUNITY CENTER IMPROV	68,355	68,355	42,206	26,149
A16A2439-GUADALUPE CO SHERIFF'S OFFICE	2,816	2,816	2,816	-
A16A2440-GUADALUPE CO THEATER RENOVATE	131,176	131,176	112,251	18,925
A16A2441-SANTA ROSA ILFELD WAREHOUSE RE	18,530	18,530	18,530	-
A16A2442-LORDSBURG POLICE VEHICLES	294	294	-	294
A16A2444-LEA CO REGIONAL AIRPORT TERMIN	415,800	415,800	220,039	195,761
A16A2445-JAL LITTLE LEAGUE BASEBALL COM	185,000	185,000	-	185,000
A16A2447-LOVINGTON EVIDENCE STORAGE FCL	110,206	110,206	77,261	32,945
A16A2450-CARRIZOZO TRUCK/TRAILER PRCHS	-	31,585	8,608	22,977
A16A2451-LINCOLN CO BLDG RUIDOSO HEATIN	1,233	1,233	-	1,233
A16A2453-RUIDOSO FIRE MITIGATION	41,107	41,107	41,107	-
A16A2454-RUIDOSO RECREATIONAL FCLTY CON	82,622	82,622	82,622	-
A16A2456-LUNA CO ANNEX CONSTRUCT EQUIP	148,500	148,500	31,955	116,545
A16A2457-GALLUP INDIAN HILLS PK POWER &	30,902	30,902	21,864	9,038
A16A2458-GALLUP POLICE VEHICLES	285,000	285,000	285,000	-
A16A2459-GALLUP SKATE BOARD PARK CONSTR	195,000	195,000	92,541	102,459
A16A2460-THOREAU CHP VETERANS SERVICE C	207,900	207,900	-	207,900
A16A2462-MORA CO AMBULANCE PURCHASE	-	50,000	50,000	-
A16A2464-LOS ALAMOS CO FIBER PATHWAY	275,000	275,000	-	275,000
A16A2466-ALAMOGORDO FAMILY REC CTR LOCK	242,550	242,550	242,550	-
A16A2468-OTERO CO CHAPARRAL COMMUNITY C	91,866	91,866	88,280	3,586
A16A2469-CLOUDCROFT MUSEUM FENCE	-	25,600	-	25,600
A16A2470-CLOUDCROFT MUSEUM TACK BARN	-	35,000	-	35,000
A16A2471-TIMBERON WSD DUMP TRUCK	100,000	100,000	78,917	21,083
A16A2472-TULAROSA ANIMAL SHELTER IMPROV	5,565	5,565	-	5,565
A16A2473-QUAY CO DISTRICT ATTORNEY OFFI	18,744	18,744	18,744	-
A16A2474-CHIMAYO/HERNANDEZ CMTY CTRS KI	100,000	100,000	-	100,000
A16A2475-RIO ARRIBA CO RURAL EVENTS CTR	230,564	230,564	142,349	88,215
A16A2476-ALCALDE CEMETERY RIO ARRIBA CO	40,000	40,000	8,202	31,798
A16A2477-SAN JOAQUIN DEL RIO DE CHAMA L	15,000	15,000	14,986	14
A16A2479-ESPANOLA SPORTSPLEX IMPROVE	82,000	82,000	82,000	-
A16A2480-RIO ARRIBA CO ABIQUIU VFD CIST	86,000	86,000	71,138	14,862
A16A2482-ROOSEVELT CO SHERIFF'S OFFICE	2,365	2,365	-	2,365
A16A2485-SAN MIGUEL CO FAIRGROUNDS EXHI	-	15,000	-	15,000
A16A2487-SAN MIGUEL CO MAINTENANCE OPER	5,112	5,112	-	5,112
A16A2488-BERNALILLO SPORTS FACILITIES	12,234	12,234	8,875	3,359
A16A2490-CORRALES BUILDINGS AND SEPTIC	120,679	120,679	18,208	102,471
A16A2491-CORRALES FIRE STATION KITCHEN	157,278	157,278	25,281	131,997
A16A2492-CORRALES VEHICLES PRCHS	11	11	-	11
A16A2493-JEMEZ SPRINGS HEATING SYSTEM	25,000	25,000	-	25,000
A16A2494-RIO RANCHO CIBOLA SPORTS COMPL	50,000	50,000	31,048	18,952
A16A2495-RIO RANCHO FIRE & RESCUE DEPAR	40,127	40,127	40,127	-
A16A2496-RIO RANCHO NORTH CMLPX BB FIEL	1,351	1,351	1,351	-
A16A2497-RIO RANCHO POLICE DEPT EVIDENC	222,750	222,750	-	222,750
A16A2499-RIO RANCHO SUNSET LITTLE LEAGU	12,494	12,494	12,494	-
A16A2501-SANTA FE CO CHIMAYO FIRE STATI	100,000	100,000	14,201	85,799
A16A2502-SANTA FE CO EAST MOUNTAIN AREA	239,580	242,000	242,000	-
A16A2503-ELDORADO FIRE STATION #4	103,875	103,875	57,325	46,550
A16A2504-SANTA FE CO CIVIL WAR MONUMENT	50,000	50,000	3,174	46,826

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2505-SANTA FE CO FIRE STATION - MAD	\$ 120,780	\$ 120,780	\$ -	\$ 120,780
A16A2506-POJOAQUE RECREATION COMPLEX IM	115,273	115,273	115,273	-
A16A2507-LA COMUNIDAD DE LOS NINOS HEAD	-	84,000	-	84,000
A16A2508-SANTA FE DANCE BARNs EQUIP	-	78,000	78,000	-
A16A2509-SANTA FE HOMEBOUND MEALS PROGR	-	227,700	227,700	-
A16A2510-SANTA FE MUNICIPAL AIRPORT EXP	725,253	725,253	170,889	554,364
A16A2511-SIERRA CO ANIMAL SHELTER	100,000	100,000	100,000	-
A16A2512-TRUTH OR CONSEQUENCES ANIMAL S	99,990	99,990	99,990	-
A16A2513-TRUTH OR CONSEQUENCES FEEDER/E	1,315	1,315	-	1,315
A16A2516-TAOS CO VETERANS CEMETERY	110,000	110,000	65,682	44,318
A16A2517-TAOS CO AMALIA COMMUNITY CENTE	20,000	20,000	2,166	17,834
A16A2519-TAOS CO NORTHERN NM LAND GRANT	100,000	100,000	96,796	3,204
A16A2520-TAOS OLD COUNTY COURTHOUSE REN	148,500	148,500	-	148,500
A16A2522-MORIARTY FIRE DEPT GURNEYS	932	932	-	932
A16A2523-MORIARTY FIRE DEPT TRAINING FC	13,325	13,325	-	13,325
A16A2525-ROUTE 66 MAIN ST LIGHTING - MO	30,078	30,078	17,893	12,185
A16A2526-CLAUNCH-PINTO SWCD METAL SHOP	85,000	85,000	-	85,000
A16A2528-VALENCIA CO ANIMAL SHELTER EXP	89,535	89,535	-	89,535
A16A2529-BELEN VETERANS MEMORIAL	64,690	64,690	38,650	26,040
A16A2530-BELEN VIVIAN FIELDS IMPROVE	415,000	415,000	415,000	-
A16A2531-VALENCIA SWCD MAINTENANCE BLDG	34,500	34,500	-	34,500
A16A2532-VALENCIA CO DON JOSE DOLORES C	76,092	76,092	-	76,092
A16A2533-LOS LUNAS SPORTS COMPLEX CONST	54,642	54,642	54,642	-
A16A2535-VALENCIA CO MEADOW LAKE COMMUN	30,000	30,000	-	30,000
A16A2537-PERALTA TOWN HALL BLDG IMPROVE	76,751	76,751	76,751	-
A16A2538-RIO COMMUNITIES MUNICIPAL MLTP	<u>183,663</u>	<u>183,663</u>	<u>-</u>	<u>183,663</u>
Total Other	<u>\$ 38,777,344</u>	<u>\$ 38,182,222</u>	<u>\$ 19,604,581</u>	<u>\$ 18,577,641</u>

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(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
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	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Transfer out - interagency				
A101116 - Acequia Technical Assistance	\$ 200,000	\$ -	\$ -	\$ -
A101284 - Bern Co Financial Svcs Economic	25,000	-	-	-
A101285 - Rio Rancho Tech Support Center	60,000	-	-	-
A120012 - TRIBAL INFRASTRUCTURE PROJECTS	183,401	-	-	-
A121412 - ALB BERN CO SOUTHWEST MESA LIB	3,970	-	-	-
A121413 - ALB BIOPARK ALLIGATOR ALCOVE C	1,500	-	-	-
A121415 - ALB EXPLORA SCI CTR & CHILDREN	13,000	-	-	-
A121424 - CATRON CO HEALTH CLINIC CONSTR	2,000	-	-	-
A121434 - MESILLA VALLEY 911 CENTER CONS	8,450	-	-	-
A121436 - LAS CRUCES EAST MESA PUB SAFET	12,140	-	-	-
A121438 - MESILLA PLAZA RENOVATE	2,500	-	-	-
A121441 - HOPE FIRE DEPT BUILDING EXPANS	1,700	-	-	-
A121444 - SANTA CLARA PUBLIC SAFETY BLDG	1,800	-	-	-
A121445 - SANTA ROSA ILFELD BUILDING REN	3,250	-	-	-
A121448 - EUNICE FIRE SUBSTATION CONSTRU	2,000	-	-	-
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	2,070	-	-	-
A121463 - ESPANOLA LIBRARY AND DIGITAL M	3,000	-	-	-
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	1,891	-	-	-
A121466 - ROOSEVELT GENERAL HOSPITAL CON	1,860	-	-	-
A121467 - FARMINGTON REGIONAL ANIMAL SHE	27,410	-	-	-
A121481 - SANTA FE MULTIPURPOSE CTR FOR	1,110	-	-	-
A121482 - SANTA FE POLICE STATION RENOVA	4,400	-	-	-
A121497 - BOSQUE FARMS LIBRARY ADDITION	1,300	-	-	-
A130001 - TRIBAL INFRASTRUCTURE PROJECTS	246,482	246,482	30,083	216,399
A131620 - ROUTE 66 VISITORS CTR ON WEST	2,471	-	-	-
A131626 - ALB EXPLORA CENTER ADDITION	10,140	-	-	-
A131629 - ALB HILAND THEATER RENOVATE	7,157	-	-	-
A131634 - ALB NORTH DOMINGO BACA CTR GYM	1,800	-	-	-
A131635 - ALB NORTH DOMINGO BACA MULTIGE	2,000	-	-	-
A131651 - ALB WESTSIDE LIBRARY CONSTRUCT	4,836	-	-	-
A131659 - BERN CO TRANSITIONAL LIVING	7,577	-	-	-
A131667 - HAGERMAN MUNICIPAL BUILDING	1,930	-	-	-
A131668 - ROSWELL FIRE STATION 1 RENOVAT	4,500	-	-	-
A131669 - ROSWELL FISK BUILDING RESTROOM	1,500	-	-	-
A131671 - 13TH JUD DIST COURT REN/RELOCA	3,000	-	-	-
A131676 - ANTHONY WSD FARMERS MARKET FAC	2,290	-	-	-
A131680 - MESILLA VALLEY REGIONAL DISPAT	22,500	-	-	-
A131682 - ANTHONY MUNICIPAL BLDG	4,250	-	-	-
A131689 - LAS CRUCES CHILD CRISIS CLINIC	1,400	-	-	-
A131713 - GRANT CO SHERIFF'S DEPT IMPROV	3,000	-	-	-
A131719 - LEA CO REGIONAL AIRPORT FIRE	1,100	-	-	-
A131721 - LEA CO JUDICIAL COMPLEX	5,000	-	-	-
A131722 - NOR-LEA HOSP DIST LOVINGTON	3,750	-	-	-
A131729 - LUNA CO REGIONAL LAW ENFORCE	5,500	-	-	-
A131734 - MORA CO COMPLEX PHASE 2	8,540	-	-	-
A131736 - OTERO CO TULAROSA BASIN HIST	5,250	-	-	-
A131744 - ESPANOLA COURT/JAIL REMODEL	3,000	-	-	-
A131761 - JEMEZ SPRINGS JUDICIAL/MUNICIP	1,950	-	-	-
A131763 - RIO RANCHO FIRE STATION 1	5,200	-	-	-
A131766 - LA CIENEGA COMMUNITY CENTER	1,425	-	-	-
A131777 - SANTA FE POLICE STATION EXPAND	9,000	-	-	-
A131782 - SIERRA CO SIERRA VISTA HOSP	1,500	-	-	-
A131789 - AMALIA COSTILLA COMMUNITY CEN	1,500	-	-	-
A131809 - VALENCIA CO ANIMAL CONTROL	1,500	-	-	-
A140001 - TRIBAL INFRASTRUCTURE 2014	1,597,837	1,597,837	139,000	1,458,837

State of New Mexico
Department of Finance and Administration
Combining Schedule of Revenues and Expenditures—Budget and Actual
(Budgetary Basis) STB Capital Outlay (Statewide) Fund—by Appropriation — continued
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
A16A2448-NOR-LEA SPECIAL HOSPITAL DIST	\$ 1,450	\$ 1,450	\$ -	\$ 1,450
A16A2455-RUIDOSO DOWNS HUBBARD MUSEUM I	2,300	2,300	-	2,300
A16A2456-LUNA CO ANNEX CONSTRUCT EQUIP	1,500	1,500	-	1,500
A16A2460-THOREAU CHP VETERANS SERVICE C	2,100	2,100	-	2,100
A16A2466-ALAMOGORDO FAMILY REC CTR LOCK	2,450	2,450	-	2,450
A16A2473-QUAY CO DISTRICT ATTORNEY OFFI	1,500	1,500	-	1,500
A16A2491-CORRALES FIRE STATION KITCHEN	1,670	1,670	-	1,670
A16A2497-RIO RANCHO POLICE DEPT EVIDENC	2,250	2,250	-	2,250
A16A2502-SANTA FE CO EAST MOUNTAIN AREA	2,420	-	-	-
A16A2505-SANTA FE CO FIRE STATION - MAD	1,220	1,220	-	1,220
A16A2506-POJOAQUE RECREATION COMPLEX IM	1,370	1,370	-	1,370
A16A2509-SANTA FE HOMEBOUND MEALS PROGR	-	2,300	-	2,300
A16A2510-SANTA FE MUNICIPAL AIRPORT EXP	8,550	8,550	-	8,550
A16A2512-TRUTH OR CONSEQUENCES ANIMAL S	1,010	1,010	-	1,010
A16A2520-TAOS OLD COUNTY COURTHOUSE REN	1,500	1,500	-	1,500
A16A2523-MORIARTY FIRE DEPT TRAINING FC	3,000	3,000	-	3,000
A16A2538-RIO COMMUNITIES MUNICIPAL MLTP	2,000	2,000	-	2,000
A17B0000-Tribal Infrastructure Funds	-	5,222,483	286,291	4,936,192
Total transfers out - interagency	<u>21,867,209</u>	<u>26,875,159</u>	8,988,962	17,886,197
Total expenditures	<u>\$ 60,644,553</u>	<u>\$ 65,057,381</u>	28,593,543	<u>\$ 36,463,838</u>
Net change in fund balance			<u><u>\$ -</u></u>	

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue/Capital Project Funds
June 30, 2018

	62400	37600	10780	04500	10540
	Civil Legal Services	Domestic Violence Treatment	Juvenile Adjudication	Carrie Tingley Hospital	Neighborhood Stabilization
Assets					
Investment in State General Fund Investment Pool	\$ 973,955	\$ 332,996	\$ 117,219	\$ 2,844	\$ 634,044
Receivable from other state agencies	-	-	-	-	-
Total assets	<u>\$ 973,955</u>	<u>\$ 332,996</u>	<u>\$ 117,219</u>	<u>\$ 2,844</u>	<u>\$ 634,044</u>
Liabilities and Fund Balances					
Accounts payable	304,202	-	50,437	2,844	3,149
Accrued payroll	2,439	-	260	-	-
Funds held for others	-	332,996	-	-	-
Payable to other state entities	-	-	-	-	-
Total liabilities	<u>306,641</u>	<u>332,996</u>	<u>50,697</u>	<u>2,844</u>	<u>3,149</u>
Fund Balances					
Restricted	<u>667,314</u>	<u>-</u>	<u>66,522</u>	<u>-</u>	<u>630,895</u>
Total fund balances	<u>667,314</u>	<u>-</u>	<u>66,522</u>	<u>-</u>	<u>630,895</u>
Total liabilities and fund balances	<u>\$ 973,955</u>	<u>\$ 332,996</u>	<u>\$ 117,219</u>	<u>\$ 2,844</u>	<u>\$ 634,044</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue/Capital Project Funds - continued
June 30, 2018

	73800	73900	23300	58900	59000
	Federal Taylor Grazing Act Fund	Forest Reserve	University of New Mexico	Judicial Education	Judicial Education Municipal
Assets					
Investment in State General Fund Investment Pool	\$ -	\$ -	\$ 62,285	\$ 87,383	\$ 44
Receivable from other state agencies	-	-	72,464	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,749</u>	<u>\$ 87,383</u>	<u>\$ 44</u>
Liabilities and Fund Balances					
Accounts payable	-	-	62,285	87,383	44
Accrued payroll	-	-	-	-	-
Funds held for others	-	-	-	-	-
Payable to other state entities	-	-	72,464	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>134,749</u>	<u>87,383</u>	<u>44</u>
Fund Balances					
Restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,749</u>	<u>\$ 87,383</u>	<u>\$ 44</u>

State of New Mexico
Department of Finance and Administration
Combining Balance Sheets—Nonmajor Special Revenue/Capital Project Funds - continued
June 30, 2018

	10810	
	Tribal Infrastructure Fund	Total Nonmajor Special Revenue/Capital Project Funds
Assets		
Investment in State General Fund Investment Pool	\$ 287,020	\$ 2,497,790
Receivable from other state agencies	-	72,464
Total assets	<u>\$ 287,020</u>	<u>\$ 2,570,254</u>
Liabilities and Fund Balances		
Accounts payable	-	510,344
Accrued payroll	-	2,699
Funds held for others	-	332,996
Payable to other state entities	-	72,464
Total liabilities	<u>-</u>	<u>918,503</u>
Fund Balances		
Restricted	<u>287,020</u>	<u>1,651,751</u>
Total fund balances	<u>287,020</u>	<u>1,651,751</u>
Total liabilities and fund balances	<u>\$ 287,020</u>	<u>\$ 2,570,254</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue/Capital Project Funds
For the Year Ended June 30, 2018

	62400 Civil Legal Services	37600 Domestic Violence Treatment	10780 Juvenile Adjudication	04500 Carrie Tingley Hospital	10540 Neighborhood Stabilization
Revenues					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -
Assessments and fees	-	-	128,316	-	-
Civil legal filing fees	1,833,807	-	-	-	-
Interest income	5,108	-	-	-	-
Other revenue	-	-	-	-	31,536
Total revenues	<u>1,838,915</u>	<u>-</u>	<u>128,316</u>	<u>-</u>	<u>31,536</u>
Expenditures					
Current operating					
Grants to others	-	-	142,019	-	-
Other fiscal support - miscellaneous	3,684,879	-	5,021	-	63,075
Total expenditures	<u>3,684,879</u>	<u>-</u>	<u>147,040</u>	<u>-</u>	<u>63,075</u>
Excess (deficiency) of revenues over expenditures	<u>(1,845,964)</u>	<u>-</u>	<u>(18,724)</u>	<u>-</u>	<u>(31,539)</u>
Other Financing Sources (Uses)					
General fund appropriation	2,220,000	-	17,700	-	-
Interagency	-	-	-	-	-
Total other financing sources (uses)	<u>2,220,000</u>	<u>-</u>	<u>17,700</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>374,036</u>	<u>-</u>	<u>(1,024)</u>	<u>-</u>	<u>(31,539)</u>
Fund balances, beginning	<u>293,278</u>	<u>-</u>	<u>67,546</u>	<u>-</u>	<u>662,434</u>
Fund balances, ending	<u>\$ 667,314</u>	<u>\$ -</u>	<u>\$ 66,522</u>	<u>\$ -</u>	<u>\$ 630,895</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue/Capital Project Funds - continued
For the Year Ended June 30, 2018

	73800	73900	23300	58900	59000
	Federal Taylor Grazing Act Fund	Forest Reserve	University of New Mexico	Judicial Education	Judicial Education Municipal
Revenues					
Federal grants	\$ 541,282	\$ 9,370,477	\$ -	\$ -	\$ -
Assessments and fees	-	-	-	-	-
Civil legal filing fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other revenue	-	-	-	-	-
Total revenues	<u>541,282</u>	<u>9,370,477</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Current operating					
Grants to others	541,282	9,370,477	-	-	-
Other fiscal support - miscellaneous	-	-	-	-	-
Total expenditures	<u>541,282</u>	<u>9,370,477</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
General fund appropriation	-	-	-	-	-
Interagency	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning	-	-	-	-	-
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

State of New Mexico
Department of Finance and Administration
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances—Nonmajor Special Revenue/Capital Project Funds - continued
For the Year Ended June 30, 2018

	10810	
	Tribal	Total
	Infrastructure Fund	Nonmajor Funds
	<u> </u>	<u> </u>
Revenues		
Federal grants	\$ -	\$ 9,911,759
Assessments and fees	-	128,316
Civil legal filing fees	-	1,833,807
Interest income	-	5,108
Other revenue	-	31,536
Total revenues	<u>-</u>	<u>11,910,526</u>
Expenditures		
Current operating		
Grants to others	-	10,053,778
Other fiscal support - miscellaneous	-	3,752,975
Total expenditures	<u>-</u>	<u>13,806,753</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,896,227)</u>
Other Financing Sources (Uses)		
General fund appropriation	-	2,237,700
Interagency	(106,000)	(106,000)
Total other financing sources (uses)	<u>(106,000)</u>	<u>2,131,700</u>
Net change in fund balances	<u>(106,000)</u>	<u>235,473</u>
Fund balances, beginning	<u>393,020</u>	<u>1,416,278</u>
Fund balances, ending	<u>\$ 287,020</u>	<u>\$ 1,651,751</u>

State of New Mexico
Department of Finance and Administration
Schedule of Changes in Assets and Liabilities—Agency Funds
For the Year Ended June 30, 2018

	Balance, June 30, 2017	Additions	Deletions	Balance, June 30, 2018
Contribution Fund (00300)				
Assets				
Investment in State General Fund Investment Pool	\$ 11,173	\$ -	\$ -	\$ 11,173
Total assets	<u>\$ 11,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173</u>
Liabilities				
Funds held for others	\$ 11,173	\$ -	\$ -	\$ 11,173
Total liabilities	<u>\$ 11,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,173</u>
Central Payroll Bond Account Fund (71900)				
Assets				
Investment in State General Fund Investment Pool	\$ 42,438	\$ -	\$ 1	\$ 42,437
Total assets	<u>\$ 42,438</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 42,437</u>
Liabilities				
Accounts Payable	\$ 22,450	\$ -	\$ -	\$ 22,450
Due to employees/third party	6,610	-	-	6,610
Due to federal government	12,113	-	1	12,112
Due to agency funds	1,265	-	-	1,265
Total liabilities	<u>\$ 42,438</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 42,437</u>
CRS Central Payroll Account Fund (72400)				
Assets				
Investment in State General Fund Investment Pool	\$ 28,041	\$ 231,584	\$ 206,508	\$ 53,117
Other receivables	40,161	11,235	22,829	28,567
Due from federal government	640	495	495	640
Due from agency funds	1,265	-	-	1,265
Total assets	<u>\$ 70,107</u>	<u>\$ 243,314</u>	<u>\$ 229,832</u>	<u>\$ 83,589</u>
Liabilities				
Accounts Payable	\$ -	\$ 218,022	\$ 217,670	\$ 352
Due to federal government	2,212	2,509	3,535	1,186
Receipts held in suspense	-	24,309	-	24,309
Other liabilities	74,804	134,051	143,122	65,733
Due to employees/third party	(6,909)	115,768	116,850	(7,991)
Total liabilities	<u>\$ 70,107</u>	<u>\$ 494,659</u>	<u>\$ 481,177</u>	<u>\$ 83,589</u>
Cancelled Payroll Warrants Fund (83400)				
Assets				
Investment in State General Fund Investment Pool	\$ 227,332	\$ -	\$ -	\$ 227,332
Loans receivable	-	-	-	-
Total assets	<u>\$ 227,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,332</u>
Liabilities				
Due to employees/third party	\$ 227,332	\$ -	\$ -	\$ 227,332
Total liabilities	<u>\$ 227,332</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,332</u>
Private Activity Bond Suspense Fund (96600)				
Assets				
Investment in State General Fund Investment Pool	\$ 6,525	\$ 32,150	\$ 23,137	\$ 15,538
Total assets	<u>\$ 6,525</u>	<u>\$ 32,150</u>	<u>\$ 23,137</u>	<u>\$ 15,538</u>
Liabilities				
Accounts payable	\$ -	\$ 8,075	\$ 8,075	\$ -
Receipts held in suspense	6,525	21,650	12,637	15,538
Due to State General Fund	-	10,500	10,500	-
Due to local governments	-	-	-	-
Total liabilities	<u>\$ 6,525</u>	<u>\$ 40,225</u>	<u>\$ 31,212</u>	<u>\$ 15,538</u>

Other Supplementary Information

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts
June 30, 2018

Fund Description	Fund	Financial Statement Balance
General fund		
DFA Operating Fund	01000	\$ 1,246,154
DFA Special Appropriation Fund	62000	2,098,940
Interlock Device Fund	05105	424
Supreme Court Fund	13800	5
NM DOT State Road Fund	20100	144
Board of Finance Emergency Fund	20900	98,751
Computer System Enhancement	00900	23,341,383
Electronic Voting Machine Fund	21200	32,041
County Treasurers Remittance Fund	80000	136,711
NM Community Assistance Fund	28100	231,147
General fund total		27,185,700
Other governmental funds		
County Supported Medicaid Fund	02100	725,629
Local DWI Grant Program	56000	3,576,882
Domestic Violence Treatment Program	37600	332,996
Civil Legal Services Fund	62400	973,955
Law Enforcement Protection Fund	73600	100,000
E-911 Enhancement Fund	74500	7,716,433
Carrie Tingley Hospital	04500	2,844
University of New Mexico	23300	62,285
Judicial Education Fund - General	58900	87,383
Judicial Education Fund - Municipal Courts	59000	44
Small Counties Assistance Fund	73700	6,138,816
Juvenile Adjudication Fund	10780	117,219
Tribal Infrastructure Project	10810	287,020
STB Capital Outlay Statewide	89200	6,105,537
Neighborhood Stabilization	10540	634,044
Other governmental funds total		26,861,087
Board of finance bond funds		
Sev. Tax Bonds, S2006A	01900	603,361
Gen. Oblig. Bonds, S2007	02700	329,642
General Oblig. Bonds, S2009	10590	529,215
Sev. Tax Bonds, S2009A	10740	5,127,627
Sev. Tax Bonds, S2010A	10920	4,912
Sev. Tax Bonds, S2010A	11160	122,560
Suppl. Srv. Tax Bonds, S2010SC	11290	113,817
Gen. Oblig. Bonds, S2011	11310	23,127
Suppl. Sev. Tax Bonds, S2011SB	11330	-
Sev. Tax Bonds, S2011A-1	11350	439,776

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts — continued
June 30, 2018

Fund Description	Fund	Financial Statement Balance
Sup Sev Tax Bond Series 2012SB	11430	328,547
Sev Tax Bonds, Series 2012A	11440	531,686
Seve Tax Bonds, 2011SA	11450	749,467
Sup Sev Tax Bonds, 2012SD	11560	5,836,820
Gen Obligation Bond Ser 2013	11670	476,950
Severance Tax Bond Ser 2013A	11720	6,021,420
Severance Tax Bond Ser 2013SA	11730	158,733
Severance Tax Bond Ser 2013SB	11740	8,784,073
Severance Tax Bond Ser 2013SC	11760	8,848
Severance Tax Bond Ser 2013SD	11910	425,474
Severance Tax Bond Ser 2013SE	11920	941,758
SUP SEV TAX NOTE SER 2018SB	20580	106,874,000
Severance Tax Bond Ser 2014A	20610	13,143,187
Severance Tax Bond Ser 2014SA	20620	2,588,470
Severance Tax Bond Ser 2014SB	20630	7,851,815
SEV TAX BOND SER 2018A	20650	139,731,408
SEV TAX NOTE SER 2018SA	20680	23,795,144
2017B Refund DFA Bonds	20810	-
Suppl. Sev. Tax Bond, S2011SD	30890	586,540
Sev. Tax Bonds, S2005A	35110	625,549
Sev. Tax Bond, S2011SC	35120	18,525,045
Sev. Tax Notes, S2005SC	35160	2,571,867
Severance Tax Bonds Series 2016A	40220	39,457,542
Severance Tax Note Series 2017SA	40250	9,652,060
Severance Tax Bonds 2016E	43110	17,547,640
Severance Tax Bonds 2016D	43120	21,914,391
Severance Tax Note Series 2017SB	43130	9,397,389
Sev. Tax Bonds, S2015S-A	50120	36,402,504
Severance Tax Bonds Series 2015B	50160	18,844,130
Sup Sev Tax Note Series 2015S-B	50220	13,542,717
Severance Tax Bonds, Series 2015A	50230	45,342,439
Severance Tax Bonds Series 2015SC	50260	2,180,461
Severance Tax Bonds, Series 2015SD	50270	927,241
SEVERANCE TAX BOND SERIES 2017A	50290	78,529,954
GEN OBLIGATION BONDS SER 2017	50330	135,394,752
Severance Tax Bonds Series 2016C	50350	20,386,899
Severance Tax Bonds Series 2016SB	50380	45,316,552
SEV TAX BOND SERIES 2017S-C	50560	4,407,169
Sev. Tax Bonds, S2008A1	60900	338,113
Sev. Tax Bonds, S2008SA	60910	1,643,421
Sev. Tax Bonds, 2008SC	60930	2,221,285
SUP SEV TAX BOND SER 2017S-D	67960	7,170,678

State of New Mexico
Department of Finance and Administration
Schedule of Investment in State General Fund
Investment Pool Accounts — continued
June 30, 2018

Fund Description	Fund	Financial Statement Balance
Sev. Tax Notes, S2007SD	82100	669,843
Suppl. Sev. Tax Bonds, S2008D	96850	2,000
Suppl. Sev. Tax Bonds, S2008D	96860	<u>64,750</u>
Board of Finance Bond Funds total		<u>859,204,768</u>
Fiduciary funds		
Contribution Fund	00300	11,173
Central Payroll Bond Account	71900	42,437
Payroll Reissue Account	72400	53,117
Cancelled Payroll Warrant - Suspense	83400	227,332
Private Activity Bond Suspense	96600	<u>15,538</u>
Fiduciary Funds total		<u>349,597</u>
Total		<u>913,601,152</u>
Cash overdraft		
Community Development Block Grant	08800	299,696
New Mexico Institute Mining & Technology	22400	<u>-</u>
Cash Overdraft Total		<u>299,696</u>
Total State General Fund Investment Pool		<u>\$ 913,301,456</u>

State of New Mexico
Department of Finance and Administration
Schedule of Special Appropriations
For the Year Ended June 30, 2018

Department	Appropriation Amount	2018 Budget	2018 Expenses	Expenses from Inception to June 30, 2018	2018 Reversion Amount	Balance as of June 30, 2018
ZC5540	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ -	\$ 900,000
ZC5533	600,000	600,000	-	-	-	600,000
ZB0507	750,000	750,000	730,976	730,976	19,024	-
ZC5529	200,000	200,000	4,000	4,000	-	196,000
ZC5534	300,000	300,000	-	-	100,000	200,000
	<u>\$ 2,750,000</u>	<u>\$ 2,750,000</u>	<u>\$ 734,976</u>	<u>\$ 734,976</u>	<u>\$ 119,024</u>	<u>\$ 1,896,000</u>

Reversion Amount	\$ 119,024
Remaining Balance as of June 30, 2018	<u>1,896,000</u>
Balance as of June 30, 2018 Prior to Reversion	<u>\$ 2,015,024</u>

State of New Mexico
Department of Finance and Administration
Schedule of Transfers
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
General Fund				
33700	95200	Tobacco Settlement Program Fund	69700	\$ 35,672,743
		Total transfer in - interagency		<u>35,672,743</u>
35400	34700	To fund the annual calculation of the felony offender incarceration	20130	(30,000)
21800	27300	Computer Enhancement Transfer	00900	(647,000)
21800	68170	Computer Enhancement Transfer	00900	(115,000)
33300	17200	Computer Enhancement Transfer	00900	(1,150,000)
39400	18200	Computer Enhancement Transfer	00900	(911,350)
63000	90100	Computer Enhancement Transfer	00900	(1,308,075)
77000	90700	Computer Enhancement Transfer	00900	(2,290,000)
79000	12800	Computer Enhancement Transfer	00900	(539,378)
60900	04800	Tobacco Settlement Program Fund	69700	(228,031)
63000	97600	Tobacco Settlement Program Fund	69700	(26,817,945)
66500	06104	Tobacco Settlement Program Fund	69700	(6,011,589)
34100	23300	Tobacco Settlement Program Fund	69700	<u>(2,615,178)</u>
		Total transfer out - interagency		<u>(42,663,546)</u>
		Total general fund transfers		<u>(6,990,803)</u>
Special Revenue Funds				
66500	21904	County Supported Medicaid Fund reversion	02100	1,962,475
21800	13900	Unspent DWI Funds	56000	79,291
		Total transfer in - interagency		<u>2,041,766</u>
63000	05201	CSMF Distribution	02100	(887,556)
63000	97601	CSMF Distribution	02100	(28,292,125)
66500	21904	CSMF Distribution	02100	(2,885,902)
79000	34600	Law Enforcement Protection Peace Officers Survivor's Fund	73600	(500,000)
21800	11600	Transfer DWI revenue to AOC	56000	(300,000)
21800	13900	Transfer DWI revenue to AOC	56000	(1,300,000)
80500	82600	Transfer to DOT for Interlock program.	56000	<u>(300,000)</u>
		Total transfer out - interagency		<u>(34,465,583)</u>
		Total Special Revenue Fund Transfers		<u>(32,423,817)</u>
Board of Finance Bond Funds				
39400	11280	Principal and Interest Payments	01900	\$ 7,572,977
39400	10630	Principal and Interest Payments	10590	25,881,250
39400	10750	Principal and Interest Payments	10740	19,065,500
39400	10950	Principal and Interest Payments	10920	16,625,875
39400	10960	Principal and Interest Payments	10930	11,989,675
39400	11630	Principal and Interest Payments	11310	2,246,000
39400	30830	Principal and Interest Payments	11350	146,311
39400	43230	Principal and Interest Payments	11350	5,968,825
39400	11480	Principal and Interest Payments	11440	8,166,125
39400	11770	Principal and Interest Payments	11720	15,876,875
39400	43230	Principal and Interest Payments	11720	3,406,602
39400	41000	Recognize Note payment by STO	20580	106,874,000
39400	12160	Principal and Interest Payments	20610	13,108,000
39400	43230	Principal and Interest Payments	20610	3,528,190
39400	41000	Recognize Note payment by STO	20680	23,795,144
39400	68150	Principal and Interest Payments	20810	18,467,208

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
39400	35170	Principal and Interest Payments	35160	18,437,500
39400	43230	Principal and Interest Payments	40220	3,937,500
39400	43290	Principal and Interest Payments	43110	416,666
39400	43160	Principal and Interest Payments	43120	1,429,045
39400	50170	Principal and Interest Payments	50160	8,484,750
39400	50180	Principal and Interest Payments	50230	11,184,750
39400	50370	Principal and Interest Payments	50290	1,379,751
39400	50440	Principal and Interest Payments	50330	16,626,833
39400	50450	Principal and Interest Payments	50350	5,590,500
39400	41000	Recognize Note payment by STO	50560	5,093,967
39400	30820	Principal and Interest Payments	60900	17,062,125
39400	11280	Principal and Interest Payments	66300	7,520,148
39400	41000	Recognize Note payment by STO	67960	32,342,300
35000	89200	To refund a stale dated warrant back to the Board of Finance.	11440	35,825
66700	06400	Transfer to State Board of Finance: The refund NMED received	11440	1,846
95000	89200	TO RETURN UNUSED CAPITAL PROJECTS MONEY	11450	342
46000	89200	Payment to Board of Finance for over payment from NM State Fair	11730	99
46000	89200	Payment to Board of Finance for over payment from NM State Fair	20610	3,720
35000	89200	To transfer \$98263.93 to NM Board of Finance for RMD claim paid to FMD	40220	98,264
46000	89200	Payment to Board of Finance for over payment from NM State Fair	50230	1,284
35000	89200	To transfer \$594.91 to NM Board of Finance from Steelcase Inc.	60910	595
39400	41000	Severance Tax Bond Transfer for PED.	11330	321,009
39400	41000	Severance Tax Bond Transfer	11720	532,513
		Total transfer in - interagency		<u>413,219,889</u>
34103	11670	2013 GOB Refund	20810	86,236,574
		Total transfer in - interfund		<u>86,236,574</u>
34100	89200	Severance Tax Bonds	11440	(250,716)
34100	89200	Severance Tax Bonds	11720	(616,917)
34100	89200	Severance Tax Bonds	11730	(332,596)
34100	89200	Severance Tax Bonds	20610	(2,839,556)
34100	89200	Severance Tax Bonds	20620	(899,956)
34103	20810	2013 GOB Refund	11670	(86,236,574)
34100	89200	Severance Tax Bonds	35110	(378,302)
34100	89200	Severance Tax Bonds	40220	(4,574,831)
34100	89200	Severance Tax Bonds	40250	(134,758)
34100	89200	Severance Tax Bonds	43110	(77,570)
34100	89200	Severance Tax Bonds	43120	(948,393)
34100	89200	Severance Tax Bonds	50120	(5,410,454)
34100	89200	Severance Tax Bonds	50230	(3,917,759)
34100	89200	Severance Tax Bonds	50260	(454,715)
34100	89200	Severance Tax Bonds	50290	(1,180,204)
34100	89200	Severance Tax Bonds	50350	(6,019,255)
34100	89200	Severance Tax Bonds	50560	(557,561)
		Total transfer out - interfund		<u>(114,830,117)</u>
49100	89200	Severance Tax Bonds	01900	(200,000)
60900	89200	Severance Tax Bonds	01900	(592,619)
50500	69800	GOB Tax Bond Transfers	10590	(84,938)
50500	89200	Severance Tax Bonds	10740	(79,144)
50500	89200	Severance Tax Bonds	10920	(25,050)
55000	89200	Severance Tax Bonds	10920	(70,493)
92400	89200	Severance Tax Bonds	11330	(461,462)
35000	89200	Severance Tax Bonds	11350	(824,339)

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
50500	89200	Severance Tax Bonds	11350	(92,000)
94000	94700	Severance Tax Bonds	11430	(7,206,951)
35000	89200	Severance Tax Bonds	11440	(143,280)
50500	89200	Severance Tax Bonds	11440	\$ (103,685)
55000	89200	Severance Tax Bonds	11440	(98,800)
66700	89200	Severance Tax Bonds	11440	(3,910)
80500	89200	Severance Tax Bonds	11440	(206,875)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	11450	(76,051)
92400	89200	Severance Tax Bonds	11450	(196,651)
92400	89200	Severance Tax Bonds	11560	(124,646)
94000	94700	Severance Tax Bonds	11560	(286,791)
50500	69800	GOB Tax Bond Transfers	11670	(9,050)
95000	89200	GOB Tax Bond Transfers	11670	(9,759)
N/A	N/A	REGENTS OF NEW MEXICO STATE	11720	(87,112)
33300	89200	Severance Tax Bonds	11720	(3,796)
35000	89200	Severance Tax Bonds	11720	(3,248,547)
46000	89200	Severance Tax Bonds	11720	(17,964)
49500	89200	Severance Tax Bonds	11720	(818,026)
50500	89200	Severance Tax Bonds	11720	(111,860)
55000	89200	Severance Tax Bonds	11720	(7,625)
60900	89200	Severance Tax Bonds	11720	(245,581)
62400	89200	Severance Tax Bonds	11720	(368,889)
66700	89200	Severance Tax Bonds	11720	(185,822)
80500	89200	Severance Tax Bonds	11720	(1,617,090)
92400	89200	Severance Tax Bonds	11720	(5,296)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	11730	(1,251,965)
46000	89200	Severance Tax Bonds	11730	(9,480)
N/A	N/A	NM SCHL FOR THE BLIND & VISUALLY IMPAIRED	11740	(925,871)
92400	89200	Severance Tax Bonds	11740	(39,251)
94000	94700	Severance Tax Bonds	11740	(3,150,552)
80500	89200	Severance Tax Bonds	11910	(155,798)
92400	89200	Severance Tax Bonds	11910	(5,598)
94000	94700	Severance Tax Bonds	11920	(285,504)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	20610	(421,946)
N/A	N/A	REGENTS OF NEW MEXICO STATE	20610	(292,888)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	20610	(95,619)
36100	89200	Severance Tax Bonds	20610	(58,556)
46000	89200	Severance Tax Bonds	20610	(103,986)
49500	89200	Severance Tax Bonds	20610	(6,400,000)
50500	89200	Severance Tax Bonds	20610	(7,792)
55000	89200	Severance Tax Bonds	20610	(4,437,764)
60900	89200	Severance Tax Bonds	20610	(665,559)
66700	89200	Severance Tax Bonds	20610	(15,925,762)
80500	89200	Severance Tax Bonds	20610	(7,752,226)
92400	89200	Severance Tax Bonds	20610	(259,735)
94000	94700	Severance Tax Bonds	20610	(895,090)
95000	89200	Other Financing Uses	20610	(24,208)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	20620	(5,412,812)
46000	89200	Severance Tax Bonds	20620	(776)
52100	89200	Severance Tax Bonds	20620	(88,842)
55000	89200	Severance Tax Bonds	20620	(69,115)

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
94000	94700	Severance Tax Bonds	20620	(74,580)
92400	89200	Severance Tax Bonds	20630	(295,097)
94000	94700	Severance Tax Bonds	20630	(11,053,370)
39400	35170	Transfer from escrow account to service 2015 GOB	20810	\$ (2,003,961)
94000	94700	Severance Tax Bonds	30890	(185,757)
55000	89200	Severance Tax Bonds	35110	(4,559)
66700	89200	Severance Tax Bonds	35110	(1,566,649)
80500	89200	Severance Tax Bonds	35110	(603,620)
94000	94700	Severance Tax Bonds	35120	(13,355,553)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	35160	(3,867,419)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	35160	(3,271,907)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	35160	(148,225)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	35160	(2,580,871)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	35160	(208,530)
N/A	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	35160	(1,306,986)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	35160	(13,870,326)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	35160	(2,417,302)
50500	69800	GOB Tax Bond Transfers	35160	(175,450)
50500	89200	GOB Tax Bond Transfers	35160	(2,333,552)
60900	89200	GOB Tax Bond Transfers	35160	(406,648)
62400	89200	GOB Tax Bond Transfers	35160	(8,466,993)
92400	89200	GOB Tax Bond Transfers	35160	(576,397)
95000	89200	GOB Tax Bond Transfers	35160	(4,507,227)
N/A	N/A	CUMBRES & TOLTEC RR COMMISSION	40220	(288,646)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	40220	(48,827)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	40220	(97,242)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	40220	(49,411)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	40220	(648,787)
35000	89200	Severance Tax Bonds	40220	(5,079,599)
41700	89200	Severance Tax Bonds	40220	(51,232)
41900	89200	Severance Tax Bonds	40220	(46,803)
46000	89200	Severance Tax Bonds	40220	(235,063)
50500	89200	Severance Tax Bonds	40220	(1,088,431)
52100	89200	Severance Tax Bonds	40220	(1,288,567)
55000	89200	Severance Tax Bonds	40220	(2,032,321)
60900	89200	Severance Tax Bonds	40220	(736,880)
62400	89200	Severance Tax Bonds	40220	(69,655)
66700	89200	Severance Tax Bonds	40220	(4,840,365)
80500	89200	Severance Tax Bonds	40220	(2,725,403)
92400	89200	Severance Tax Bonds	40220	(755,318)
95000	89200	Severance Tax Bonds	40220	(161,691)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	40250	(400,082)
55000	89200	Severance Tax Bonds	43110	(500,000)
80500	89200	Severance Tax Bonds	43110	(283,865)
92400	89200	Severance Tax Bonds	43110	(138,404)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	43120	(191,992)
21800	89200	Severance Tax Bonds	43120	(113,236)
35000	89200	Severance Tax Bonds	43120	(15,000)
60900	89200	Severance Tax Bonds	43120	(75,071)
66700	89200	Severance Tax Bonds	43120	(237,420)
77000	89200	Severance Tax Bonds	43120	(560,057)

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
80500	89200	Severance Tax Bonds	43120	(5,297,222)
92400	89200	Severance Tax Bonds	43120	(419,369)
94000	94700	Severance Tax Bonds	43130	(17,145,511)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	50120	\$ (12,204,456)
N/A	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	50120	(381,534)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	50120	(1,188,000)
35000	89200	Severance Tax Bonds	50120	(941)
41700	89200	Severance Tax Bonds	50120	(381,980)
41900	89200	Severance Tax Bonds	50120	(213,982)
50500	89200	Severance Tax Bonds	50120	(19,976)
52100	89200	Severance Tax Bonds	50120	(909,495)
55000	89200	Severance Tax Bonds	50120	(60,000)
62400	89200	Severance Tax Bonds	50120	(77,026)
66700	89200	Severance Tax Bonds	50120	(396,120)
80500	89200	Severance Tax Bonds	50120	(16,050)
92400	89200	Severance Tax Bonds	50120	(17,409)
94000	94700	Severance Tax Bonds	50120	(6,066)
94000	94700	Severance Tax Bonds	50160	(10,725,030)
92400	89200	Severance Tax Bonds	50220	(4,127,095)
94000	94700	Severance Tax Bonds	50220	(1,345,911)
N/A	N/A	CUMBRES & TOLTEC RR COMMISSION	50230	(44,568)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	50230	(433,055)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	50230	(372,482)
N/A	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	50230	(1,797,837)
N/A	N/A	NEW MEXICO SCHOOL FOR THE DEAF	50230	(15,987)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	50230	(328,028)
N/A	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	50230	(357,691)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	50230	(197,775)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	50230	(394,252)
21900	89200	Severance Tax Bonds	50230	(7,330)
35000	89200	Severance Tax Bonds	50230	(3,647,777)
36100	89200	Severance Tax Bonds	50230	(26,942)
46000	89200	Severance Tax Bonds	50230	(7,760)
50500	89200	Severance Tax Bonds	50230	(938,814)
52100	89200	Severance Tax Bonds	50230	(273,799)
55000	89200	Severance Tax Bonds	50230	(417,687)
60900	89200	Severance Tax Bonds	50230	(820,836)
62400	89200	Severance Tax Bonds	50230	(3,089,538)
66700	89200	Severance Tax Bonds	50230	(2,117,968)
70500	89200	Severance Tax Bonds	50230	(299,265)
80500	89200	Severance Tax Bonds	50230	(10,418,169)
92400	89200	Severance Tax Bonds	50230	(1,035,117)
95000	89200	Severance Tax Bonds	50230	(2,025,046)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	50260	(1,013,888)
N/A	N/A	NORTHERN NEW MEXICO COLLEGE	50260	(45,303)
N/A	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	50260	(5,122)
33300	89200	Severance Tax Bonds	50260	(24,699)
35000	89200	Severance Tax Bonds	50260	(1,038,316)
55000	89200	Severance Tax Bonds	50260	(14,922)
66700	89200	Severance Tax Bonds	50260	(127,897)
92400	89200	Severance Tax Bonds	50260	(4,999)

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
94000	94700	Severance Tax Bonds	50270	(10,153,221)
55000	89200	Severance Tax Bonds	50290	(135,778)
66700	89200	Severance Tax Bonds	50290	(29,407)
80500	89200	Severance Tax Bonds	50290	\$ (20,316)
92400	89200	Severance Tax Bonds	50290	(731,806)
94000	94700	Severance Tax Bonds	50290	(1,986,521)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY	50330	(8,393,325)
N/A	N/A	EASTERN NEW MEXICO UNIVERSITY-ROSWELL	50330	(1,742,432)
N/A	N/A	NEW MEXICO HIGHLANDS UNIVERSITY	50330	(373,345)
N/A	N/A	NEW MEXICO INSTITUTE OF MINING & TECH	50330	(161,556)
N/A	N/A	NEW MEXICO MILITARY INSTITUTE	50330	(147,794)
N/A	N/A	NEW MEXICO SCHOOL FOR THE DEAF	50330	(923,016)
N/A	N/A	REGENTS OF NEW MEXICO STATE UNIVERSITY	50330	(4,655,117)
N/A	N/A	THE UNIVERSITY OF NEW MEXICO	50330	(12,752,815)
N/A	N/A	WESTERN NEW MEXICO UNIVERSITY	50330	(2,537,700)
35000	89200	Severance Tax Bonds	50330	(210,000)
36100	89200	Severance Tax Bonds	50330	(2,386,524)
50500	69800	Severance Tax Bonds	50330	(21,534)
50500	89200	Severance Tax Bonds	50330	(152,344)
62400	89200	Severance Tax Bonds	50330	(1,175,088)
70500	89200	Severance Tax Bonds	50330	(141,993)
92400	89200	Severance Tax Bonds	50330	(1,304,175)
95000	89200	Severance Tax Bonds	50330	(11,004,196)
N/A	N/A	NEW MEXICO FINANCE AUTHORITY	50350	(7,634,994)
50500	89200	Severance Tax Bonds	50350	(56,403)
60900	89200	Severance Tax Bonds	50350	(182,809)
66700	89200	Severance Tax Bonds	50350	(119,378)
67000	89200	Severance Tax Bonds	50350	(181,427)
92400	89200	Severance Tax Bonds	50350	(17,721)
92400	89200	Severance Tax Bonds	50380	(5,077,116)
94000	94700	Severance Tax Bonds	50380	(25,951,948)
60900	89200	Severance Tax Bonds	50560	(97,458)
66700	89200	Severance Tax Bonds	50560	(23,665)
35000	89200	Severance Tax Bonds	60900	(27,883)
50500	89200	Severance Tax Bonds	60900	(158,277)
46000	89200	Severance Tax Bonds	60910	(28,384)
50500	89200	Severance Tax Bonds	60910	(55,032)
49500	89200	Severance Tax Bonds	60930	(2,688,053)
92400	85600	Severance Tax Bonds	67960	(10,500,000)
92400	85800	Severance Tax Bonds	67960	(14,500,000)
94000	94700	Severance Tax Bonds	67960	(171,622)
60900	89200	Severance Tax Bonds	73200	(200,000)
62400	89200	Severance Tax Bonds	82100	(10,175)
		Total transfer out - interagency		<u>(377,489,534)</u>
		Total Board of Finance Bond Transfers		<u>7,136,812</u>

State of New Mexico
Department of Finance and Administration
Schedule of Transfers — continued
For the Year Ended June 30, 2018

Agency	Fund	Description	Fund	Transfer In/(Out)
STB Capital Outlay Statewide Fund				
34103	11440	Severance Tax Bonds	89200	\$ 250,716
34103	11720	Severance Tax Bonds	89200	616,917
34103	11730	Severance Tax Bonds	89200	334,282
34103	20610	Severance Tax Bonds	89200	2,839,556
34103	20620	Severance Tax Bonds	89200	899,956
34103	35110	Severance Tax Bonds	89200	378,302
34103	40220	Severance Tax Bonds	89200	4,574,822
34103	40250	Severance Tax Bonds	89200	134,758
34103	43110	Severance Tax Bonds	89200	77,570
34103	43120	Severance Tax Bonds	89200	948,393
34103	50120	Severance Tax Bonds	89200	5,408,768
34103	50230	Severance Tax Bonds	89200	3,907,124
34103	50260	Severance Tax Bonds	89200	465,359
34103	50290	Severance Tax Bonds	89200	1,180,204
34103	50350	Severance Tax Bonds	89200	6,019,255
34103	50560	Severance Tax Bonds	89200	<u>557,561</u>
		Total transfers in - interfund		<u>28,593,543</u>
24400	89200	Bernalillo County Metropolitan Court	89200	(180,894)
60900	89200	Indian Affairs Transfer	89200	<u>(8,808,068)</u>
		Total transfers out - interagency		<u>(8,988,962)</u>
		Total STB Capital Outlay Statewide Transfers		<u>19,604,581</u>
Tribal Infrastructure Project Fund				
60900	89200	Indian Affairs Transfer	89200	<u>(106,000)</u>
		Total transfers out - interagency		<u>(106,000)</u>
		Total Tribal Infrastructure Project Fund Transfers		<u>(106,000)</u>
		Total Transfers		<u>\$ (12,779,227)</u>

State of New Mexico
Department of Finance and Administration
Schedule of Receivables from Other State Agencies
June 30, 2018

Receiving Fund	State Agency Due From	Purpose	Transfer Fund	Amount
General Fund				
80000	33300 - Taxation and Revenue Department	Fees Collected	71300	\$ 988,098
	Total General Fund			<u>988,098</u>
Special Revenue Funds				
02100	33300 - Taxation and Revenue Department	Fees Collected	83200	2,114,628
23300	33300 - Taxation and Revenue Department	Land Grant	82800	72,464
56000	33300 - Taxation and Revenue Department	Fees collected	82800	1,966,804
73600	44000 - Superintendent of Insurance	Fees Collected	11820	3,160,389
73700	33300 - Taxation and Revenue Department	Fees collected	83200	846,184
74500	33300 - Taxation and Revenue Department	Surcharge Revenue	82800	<u>1,032,853</u>
	Total Special Revenue Funds			<u>9,193,322</u>
Board of Finance Bond Funds				
57400	92400 - Public Education Department	Severance Tax Bonds	81600	<u>122,024</u>
	Total Board of Finance Bond Funds			<u>122,024</u>
	Total Governmental Funds			<u>\$ 10,303,444</u>

State of New Mexico
Department of Finance and Administration
Schedule of Payables to Other State Agencies
June 30, 2018

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
Special Revenue Fund				
02100	63000 - Human Services Department	Cnty Supported Medicaid	05201	\$ 66,656
02100	63000 - Human Services Department	Cnty Supported Medicaid	97601	1,955,238
02100	66500 - Department of Health	Cnty Supported Medicaid	21904	199,967
80000	39400 - State Treasurer's Office	County Remittance	10630	121,886
80000	39400 - State Treasurer's Office	County Remittance	11630	24,644
80000	39400 - State Treasurer's Office	County Remittance	35170	527,446
80000	39400 - State Treasurer's Office	County Remittance	68150	681,126
80000	39400 - State Treasurer's Office	County Remittance	50440	673,585
80000	50800 - Livestock Board	County Remittance	39500	<u>67,805</u>
	Total Special Revenue Funds			<u>4,318,353</u>
Board of Finance Bond Funds				
60930	49500 - Spaceport Authority	Severance Tax Bonds	89200	<u>37,043</u>
	Total Board of Finance Bond Funds			<u>37,043</u>
	Total Governmental Funds			<u>\$ 4,355,396</u>

State of New Mexico
Department of Finance and Administration
Joint Powers Agreements
For the Year Ended June 30, 2018

Participants	Administering Agency Responsible Party	Description	Date of Agreement	
			Beginning	Ending
DFA/DoIT	DoIT	Transfer administration and operation of E911 program to DoIT	5/8/2018	Until Termination

Participants	Total Amount	DFA Amount	Amount Expended as of 6/30/17	Audit Party	Fiscal Agent	Reporting Agency

State of New Mexico
Department of Finance and Administration
Schedule of Amounts Due to/from State General Fund
For the Year Ended June 30, 2018

Fund	Amount Due at June 30, 2017	FY 2018 Activity			Amount Due at June 30, 2018
		Current Year Reversions	Other Amounts Due to	Current Year Budget Reversions	
Governmental Funds					
01000 - General Fund	\$ 1,573,438	\$ 817,625	\$ -	\$ 817,625	\$ -
62000 - DFA Special Appropriations	44,636	19,024	-	19,024	-
20900 - BOF Emergency Fund	117,825	51,957	-	51,957	-
20130 - County Detention Fun	-	-	-	-	-
61800 - Leasehold Community Assistance	-	-	-	-	-
69700 - Tobacco Settlement Fund	-	-	-	-	-
21000 - Emergency Water Supply Fund	<u>133,878</u>	<u>161,491</u>	<u>-</u>	<u>161,491</u>	<u>-</u>
Total general fund	<u>1,869,777</u>	<u>1,050,097</u>	<u>-</u>	<u>1,050,097</u>	<u>-</u>
73700 - Small Counties Assistance Fund	11	1,109,334	-	1,109,334	-
10780 - Juvenile Adjudication Fund	-	-	-	-	-
00900 - Computer Enhancement Fund	-	-	-	-	-
73600 - Law Enforcement Protection Fund	<u>15,277,162</u>	<u>13,704,521</u>	<u>-</u>	<u>13,704,521</u>	<u>3,185,322</u>
Total special revenue fund	<u>15,277,173</u>	<u>14,813,855</u>	<u>-</u>	<u>14,813,855</u>	<u>3,185,322</u>
Total governmental funds	\$ <u>17,146,950</u>	\$ <u>15,863,952</u>	\$ <u>-</u>	\$ <u>15,863,952</u>	\$ <u>3,185,322</u>

Single Audit

State of New Mexico
Department of Finance and Administration
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Pass-through Entity Identifying Number	Amount of Federal Awards Expended	Federal Awards Provided to Subrecipients
U.S. Department of Agriculture				
Schools and Roads Cluster - Grants to Counties	10.665		\$ 9,370,477	\$ 9,370,477
U.S. Department of Housing and Urban Development				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		6,737,431	6,255,337
U.S. Department of Interior				
Distribution of Receipts to State and Local Governments	15.227		541,283	541,283
Total expenditures of federal awards			<u>\$ 16,649,191</u>	<u>\$ 16,167,097</u>

State of New Mexico
Department of Finance and Administration
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2018

1) BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in the Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, or the cost principles contained in Uniform Guidance.

3) INDIRECT COST RATE

The Department has elected not to use the 10-percent de minimus indirect cost rate allowed under the 2CFR§200.414.

4) CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the 2017 *Catalog of Federal Domestic Assistance*.

5) RECONCILIATION TO FINANCIAL STATEMENTS

Federal grants revenue — governmental fund financial statements	\$ 16,586,116
Decrease of unexpended fund Neighborhood Stabilization Program, Program income recorded as other revenue	<u>63,075</u>
Total expenditures of federal awards	<u>\$ 16,649,191</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Ms. Dorothy "Duffy" Rodriguez
State of New Mexico Department of Finance and Administration, and
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of State of New Mexico Department of Finance and Administration (the "Department"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and have issued our report thereon dated October 31, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness: 2018-001.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary
State of New Mexico Department of Finance and Administration
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be a significant deficiency: 2018-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as 2018-002.

The Department’s Response to Findings

The Department’s response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Department’s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2018

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

Ms. Dorothy "Duffy" Rodriguez
State of New Mexico Department of Finance and Administration, and
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the State of New Mexico Department of Finance and Administration's (the "Department") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2018. The Department's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Department's compliance.

Opinion on the Major Federal Program

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2018.

Ms. Dorothy “Duffy” Rodriguez
State of New Mexico Department of Finance and Administration, and
Mr. Wayne Johnson, New Mexico State Auditor
Santa Fe, New Mexico

Report on Internal Control Over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department’s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
October 31, 2018

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs
June 30, 2018

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? x yes no
 - Significant deficiency(ies) identified? x yes none reported
3. Noncompliance material to financial statements noted? yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? yes x no
 - Significant deficiency(ies) identified? yes x none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? yes x no

Identification of Major Federal Programs

CFDA Number(s)	Name of Federal Program or Cluster
10.665	Schools and Roads Cluster – Grants to Counties
Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u> 750,000 </u>
Auditee qualified as low-risk auditee?	<u> x </u> yes <u> </u> no

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs — continued
June 30, 2018

Section II – Financial Statement Findings

2018-001 Amortization of Bond Premiums and Deferred Outflows on Refundings

Type of Finding:

- Material Weakness

Condition: The Department was improperly amortizing bond premiums over the life of the bond, based on when the bond principal payments were being made, rather than when the interest was paid. Also, the department did not properly identify and amortize the difference of the reacquisition price and the net carrying amount of any bonds refunded.

Criteria or specific requirement:

Per GASB 62:

“The objective of the interest method is to arrive at a periodic interest cost (including amortization) that will represent a level effective rate on the sum of the face amount of the debt and (plus or minus) the unamortized premium or discount and expense at the beginning of each period.”

Per GASB 65:

“For current refundings and advance refundings, the difference between the reacquisition price and the net carrying amount of the old debt should be reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the old debt or the life of the new debt, whichever is shorter.”

Context: Beginning in 2017, the Department reported the balances and activity of the bonds issued by the Board of Finance, which were previously only reported on the State’s financial statements. The Department recorded a restatement in order to recognize the bonds previously issued by the Board of Finance. The Department recognized the bonds and the subsequent activity in the similar manner as the New Mexico Comprehensive Annual Financial Report. When the Department reported the bond premiums, they were amortizing the bond premiums over the period between the first and last principal payments, rather than when the bond was issued through maturity. The amortization of bond premiums should be used to offset interest expense to represent the effective interest rate of the entity. Many of the principal payments did not begin in the year the bond was issued, however the bonds begin accruing interest from issuance. In addition, the department had not recognized the deferred inflows related to any bond refundings, which should be recognized over the shorter of the remaining life of the old debt or the life of the new debt. A restatement of \$25,078,015 to the beginning net position was required to correct this error as previously reported.

Effect: The department could have misstated interest expenses over the life of the bonds.

Cause: Management Oversight

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs — continued
June 30, 2018

Section II – Financial Statement Findings (Continued)

Recommendation: We recommend management review applicable standards when recording interest expenses related to bonds.

Management’s Response: Management concurs with the finding. Fiscal Year 2017 was the first year the department has recognized unamortized premiums and debt on the financial statements. The Chief Financial Officer (CFO) and general ledger staff have reviewed and fully implemented GASB 62 and GASB 65. Management has elected to utilize the sum-of-years digits method to calculate the amortization of premiums. This method was deemed acceptable by the independent auditors. General ledger staff will closely monitor and correctly amortize premiums for future bond sales. For the calculation of deferred inflows/outflows for refunded bonds, the CFO in consultation with the CAFR Unit of DFA will implement recognition of the remaining unamortized premiums throughout the life of the old debt or new debt, whichever maybe shorter.

2018-003 Improper Payments

Type of Finding:

- Significant Deficiency

Condition: The Department identified three payments to contractor that were paid incorrectly.

Criteria or specific requirement: Proper internal controls over cash disbursements include a review of all payments to ensure that payments are proper.

Context: During payment reconciliation processes, the Department identified three incorrect payments that were made during the year. The first payment was made for the full amount of the purchase order, rather than the amount on the invoice, which resulted in an overpayment of \$59,339. The other two payments was processed through the incorrect purchase order in SHARE, which resulted in the payments being made to the incorrect vendor. In all three cases, the vendors issued a refund to the department and the correct payments were issued.

Effect: The Department could have misstatements in expenditures and liabilities.

Cause: Management Oversight

Recommendation: We recommend management review internal control procedures to ensure that all payments are properly reviewed prior to making the payments. This review would include a review that the established procedures are being followed by all managers in the department.

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs — continued
June 30, 2018

Section II – Financial Statement Findings (Continued)

Management’s Response: Management concurs with the finding. Since the errors occurred there has been additional training and increased oversight in the unit. To ensure accuracy staff has been directed to adhere to financial policies, the Bureau Chief will review the staff’s work as the first level approver, and the CFO will finalize all transactions with a second level of approval. The pre-audit, by managers to assure that transactions are appropriately classified, will be stressed ensuring accurate statements of expenditures and liabilities. The corrective action has been implemented and will monitoring on an ongoing basis to ensure adequate correction action and is the responsibility of the CFO.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section IV – Findings -- Compliance and Other Matters - Continued

2018-002 Refunding Bond Issuance

Type of Finding:

- Instance of Noncompliance

Condition: The Department was not able to legally defease the GOB Series 2015 bonds that the Department planned to advance refund in fiscal year 2018.

Criteria or specific requirement: Per the New Mexico Board of Finance Debt Policy

- *“The Board may advance refund bonds or call outstanding bonds prior to their final maturity from time to time to achieve positive net present value savings to the State. Refunding bonds will only be issued when there is a clear economic benefit to the State, and as a general matter the Board seeks to achieve a net present value savings target of 3 percent or greater when considering the issuance of advance refunding bonds.”*

Context: During the fiscal year, the Board of Finance issued 2017 B General Obligation Refunding Bond Series to refund the callable portions of the 2013 General Obligation Bond Series and to advance refund the 2015 General Obligation Bond Series. After the closing of the new bond issuance, the Board of Finance identified that the 2015 bond series was non-callable. The original GOB Series 2015 Official Statement showed the bonds as callable, but was amended after closing, as the bonds were sold as non-callable, in order to achieve lower interest rates. This was not recognized by the Department or by any of the Board’s service providers, until the day after closing.

State of New Mexico
Department of Finance and Administration
Schedule of Findings and Questioned Costs — continued
June 30, 2018

Section IV – Findings -- Compliance and Other Matters - Continued

Context (Continued): Since the bond series was not callable, the bonds were not able to be legally defeased. Relying on guidance approved by the IRS, the Board of Finance restructured the escrow agreement into an “escrow to maturity”. This decision was made in order to provide for a partial or full economic defeasance of the debt. The anticipated earnings of the escrow account are expected to be sufficient to defease the debt service requirements of the refunded bonds.

Effect: The Department may have issued a bond that would lose its tax exempt status.

Cause: The Board and all service providers relied on an official statement that did not include the noncallable provisions.

Recommendation: We recommend management review the procedures related to refunding bond issuances to ensure that all information in the bond offering is complete and accurate. We also recommend the board review the Debt Policy to reflect the procedures related to refunding bonds and related escrow accounts.

Management’s Response: Management concurs with the finding. Board of Finance is implementing a refunding checklist that staff will use prior to any bond refundings to ensure that Official Statements from proposed refunding bond issuances are reviewed on EMMA (the Electronic Municipal Market Assess system) and to check for Supplements to the statements. When the General Obligation Bond (GOB) Series 2015 was sold, the Official Statement (OS) incorrectly stated the bonds were callable. The 2015 Bonds were changed to non-callable because this was the preferred option due to the market conditions at the time of the sale. After closing, the Board’s disclosure counsel had to “sticker” the OS, which means they added a Supplement to the OS, this consists of one page that precedes the original OS. The Supplement states that the redemption provision in the OS was revised from callable (optional redemption) to non-callable, or no optional redemption. The actual redemption language in the OS, however, remained unchanged. This Supplement was overlooked by the Board’s consultants and staff. The day after closing, Board of Finance staff reviewed the file and alerted the consultants of the Supplement. At a special meeting, the Board of Finance directed Board staff and the consultants to implement a restructuring of the GOB Series 2017B escrow proceeds that were intended to refund the GOB Series 2015, while the refunding for the GOB Series 2013 was unaffected. The escrow restructuring related to the Series 2015 Bonds consisted of selling the taxable escrow securities and reinvesting the proceeds in tax-exempt obligations. Upon completion, the combination of the restructured escrow dedicated to the Series 2015 Bonds and the refunding of the Series 2013 Bonds resulted in a present value savings of \$3.3 million. Complete corrective action is expected by June 30, 2019 and is the responsibility of the Board of Finance Director.

State of New Mexico
Department of Finance and Administration
Summary Schedule of Prior Year Audit Findings
June 30, 2018

Section II – Financial Statement Findings

2015-004 — Lack of Policies, Procedures and Internal Controls – Interagency Transactions – FCD (Significant Deficiency) – Resolved

2015-005 — State General Fund Investment Pool (SGFIP) Reconciliation Process – FCD (Significant Deficiency) – Resolved

Section III – Findings and Questioned Costs – Major Federal Programs

None Noted

Section IV – Findings -- Compliance and Other Matters

2017-001 — Develop Agency Instructions for Year-End Closing Procedures - FCD (Compliance and Other Matters) – Resolved

2017-002 — Procurement Code Violation, Statutory Encumbrance Violation, and Violation of the Model Accounting Practices (Compliance and Other Matters) – Resolved

State of New Mexico
Department of Finance and Administration
Exit Conference
June 30, 2018

An exit conference was held with the Department on October 31, 2018. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

Department of Finance and Administration

Dorothy “Duffy” Rodriguez	Cabinet Secretary Designate
Eric Riggs	Acting Director
Todd Newman	ASD Chief
Ron Spilman	State Controller
Mark Melhoff	Deputy Director – FCD

CliftonLarsonAllen LLP

Matt Bone, CPA, CGMA, CGFM	Principal
Andres Gamez, CPA	Director

Preparation of Financial Statements

The financial statements presented in this report have been prepared by management with the assistance of the independent auditor. The responsibility of the financial statements is management’s, as addressed in the Independent Auditor’s Report.