



NEW MEXICO  
**FINANCE AUTHORITY**

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## Public Lending Opportunities



## Who We Are

- ◆ The New Mexico Finance Authority (NMFA) was created in 1992 by the New Mexico Legislature.
- ◆ The purpose of NMFA is to coordinate the planning and financing of state and local public projects, to provide for long-term planning and assessment of state and local capital needs, to improve cooperation among the executive and legislative branches of state government and local governments in financing public projects, and to finance economic development and community health projects.
- ◆ NMFA provides financing for infrastructure and equipment used by state agencies, municipalities, counties, and tribal governments.
- ◆ NMFA dedicates its time, funding and expertise to establish the foundation for communities to grow and flourish.

**The New Mexico Finance Authority is Advancing New Mexico  
by Financing Impactful, Well-Planned Projects**

## What We Do

- ◆ Create low-interest financing opportunities for community and economic development.
- ◆ Serve as a bridge to investors who provide capital to New Mexico.
- ◆ Provide financial expertise and a role in promoting and enhancing financial literacy and identification of resources and programs administered by NMFA.
- ◆ Offer communities, stakeholders, and partners a framework for financing and project planning.
- ◆ Provide processes and programs that help policymakers prioritize investments, solve infrastructure problems and allocate resources.

## What We Do

- ◆ Serve as a benchmark for cost-effective financing in New Mexico.
- ◆ Guide clients on other capital sources when needed.
- ◆ Support clients' ability to qualify for NMFA financing through remediation of issues.
- ◆ Promote alignment of thinking and collaboration across organizational boundaries of stakeholders.

***As a mission-driven organization,  
we exist to promote the interests of our stakeholders.***

## How We Deliver

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- ◆ Public Project Revolving Fund
- ◆ Drinking Water State Revolving Fund
- ◆ Water Project Fund
- ◆ Colonias Infrastructure Fund
- ◆ Local Government Planning Fund
- ◆ Primary Care Capital Fund
- ◆ Behavioral Health Capital Fund
- ◆ Smart Money
- ◆ New Markets Tax Credits
- ◆ Small Business Recovery Loan Fund
- ◆ LEDA Recovery Grants

## Public Project Revolving Fund (PPRF)

- ◆ As the NMFA flagship program, the PPRF is funded by loan repayments and through NMFA's share of Government Gross Receipts Tax. The PPRF's share of GGRT provides approximately \$33 million per year for bond coverage purposes. After legislative appropriations, the PPRF nets approximately \$22 million per year in new capital. NMFA uses the PPRF to make loans to qualified borrowers and then replenishes the fund by issuing bonds that are secured by the loans.
- ◆ The PPRF is a loan fund created to assist a wide range of public entities in accessing the capital markets at an all-in cost that is highly competitive compared to other financing alternatives available to public entities.
- ◆ The PPRF maintains a AAA/Aa1 credit rating in its senior lien and AAA/Aa2 in its subordinate lien. The bonds are highly sought by investors, allowing the NMFA to issue bonds in the capital markets at very attractive rates. NMFA passes the pricing benefits it receives in the public capital markets on to New Mexico communities in the form of loans.

## PPRF Attributes

- ◆ Loans range from \$10,000 to above \$100,000,000 at highly competitive rates with zero origination fee.
- ◆ Disadvantaged funding at a zero percent interest rate is offered through the PPRF to qualified entities as determined by the community's Median Household Income.
- ◆ PPRF loans rely on a pledge of an “enduring revenue stream” for security, coverage and loan cash flow.
- ◆ NMFA annually presents to the Legislature an entity authorization list for eligible projects and loan refinancing which allows NMFA to meet the project timing needs of New Mexico communities.
- ◆ As of June 30, 2021, NMFA has made 1,919 loans from the PPRF totaling more than \$4.2 billion. The total funding to date encompasses 875 disadvantaged-rate loans totaling over \$106.7 million. A high proportion of these disadvantaged loans have been funded at 0% interest.

For more information about the Public Project Revolving Fund,  
please email [PPRF@nmfa.net](mailto:PPRF@nmfa.net) or contact your Regional Finance Manager.

## PPRF's High Bond Ratings Attract Investors

- ◆ The municipal bond market changed profoundly over the past several years.
- ◆ Enforcement actions by the SEC and IRS are likely to increase.
- ◆ Under-resourced issuers have the least ability to maintain the required records.
- ◆ Recent demand for the PPRF by higher rated issuers, especially school districts, results from rating downgrades of the State, school districts and other borrowers.
- ◆ Borrower's ability to improve ratings with bond insurance is limited.

### **PPRF Reserve Funds are a key component of the PPRF**

- ◆ S&P's AAA PPRF rating results from credit enhancement by indentured reserves.
- ◆ PPRF credit enhancements ensure the availability of funds for the most economically disadvantaged New Mexico communities.



## PPRF's High Bond Ratings Attract Investors

The PPRF is a loan fund created to assist a wide range of public entities in accessing the capital markets at an all-in cost. The PPRF is highly competitive and usually more competitive than other financing alternatives available to clients.

### The PPRF issues bonds quarterly

**Senior Lien is rated AA+/Aa1**

**Subordinate Lien is rated AAA/Aa2**

2021A Exempt \$39.4MM – March 2021

2021B Exempt \$31.3MM – June 2021

2021C Exempt \$44.1MM – August 2021

## PPRF's High Bond Ratings

The PPRF maintains a AAA/Aa1 credit rating for its Senior Lien and (AAA/Aa2 in its Subordinate Lien) and its bonds are highly sought by investors allowing the NMFA to issue bonds in the capital markets at very attractive rates.

The NMFA passes the pricing benefits it receives in the Public Capital Markets on to New Mexico communities in the form of loans.

- ◆ **Ratings Are the Key to Pricing**
- ◆ **Credit Enhancements Are the Key to Ratings**
- ◆ **Low Pricing Strengthens Credit Enhancements**

## For the Rating Agencies, GGRT Is the Key PPRF Credit Enhancement

- ◆ Quantifiable FY22 Credit Enhancements Total \$250 million versus \$173 million in Bond Debt Service.
- ◆ No Payment Defaults in the PPRF's History – Strong Credit Standards are Codified in Rules and Policies.
- ◆ GGRT is available for debt service shortfalls until after June 15th of each year after all bond principal and interest payments are made – in essence, GGRT generated in one year is only available to make new loans or to retire bonds in the next year.
- ◆ The legislature appropriates some GGRT flow through for other purposes each year.

## Disadvantaged PPRF Entity Funding

NMFA may provide certain below-market interest rate loans up to \$500,000 per fiscal year. “Disadvantaged Qualified Entity” assistance is based on the applicant’s Median Household Income (“MHI”) and is determined as follows:

- ◆ Up to \$500,000 per infrastructure loan (10% of requested project funds) or \$150,000 per equipment loan may be provided at a fixed 2% interest rate if the applicant’s MHI is greater than 80% but less than 100% of the State’s MHI.
- ◆ Up to \$500,000 per infrastructure loan (10% of requested project funds) or \$150,000 per equipment loan may be provided at a fixed 0% interest rate if the applicant’s MHI is 80% or less than that of the State’s MHI.

## Benefits of PPRF Financing

- ◆ NMFA eliminated all upfront and ongoing administrative fees on PPRF loans as of January 2020, reducing the borrower's financing costs.
- ◆ NMFA has a AAA/Aa1 bond rating and is highly regarded in the bond markets resulting in lower interest rates for infrastructure and equipment loans, including those to small and disadvantaged communities.
- ◆ NMFA absorbs underwriting, rating, legal and other issuance costs, and produces the Official Statements, resulting in savings of time, effort, and cost to the borrower.
- ◆ NMFA Regional Financial Managers collaborate with stakeholders and external financial advisors to ensure projects are well vetted, providing expertise and analysis to ensure that fund activities are underwritten per policies.
- ◆ NMFA provides flexibility with its transparent lending agreements through diverse debt repayment structures tailored to each borrower, including accommodating timing needs.

## Benefits of PPRF Financing

- ◆ NMFA provides more cost-saving and time-saving benefits because borrowers do not need to secure a debt rating on their own, and do not have to issue an RFP for underwriter services in connection with the bond issue.
- ◆ NMFA holds and invests unspent project funds with a Trustee to maintain comprehensive and consistent records.
- ◆ NMFA efficiently processes invoices which accelerates payments to vendors producing goodwill for borrowers and maintains all responsibility for record-keeping and meeting IRS and SEC regulatory and arbitrage requirements.
- ◆ NMFA's general counsel, bond counsel, disclosure counsel, underwriting counsel and loan counsel provide multiple layers of legal support on all transactions in addition to the borrower's bond counsel.
- ◆ Each bond is backed by all PPRF revenue and reserves reducing the negative impact of any financial challenges faced by individual borrowing entities.

- ◆ Municipalities
- ◆ Counties
- ◆ Indian Nations, Tribes or Pueblos
- ◆ School Districts
- ◆ Higher Education
- ◆ Agencies or Institutions of the State
- ◆ Special Districts/Political Subdivisions

# PPRF Eligible Project Types

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- ◆ Roads
- ◆ Solid Waste Infrastructure, Water and Wastewater Systems
- ◆ Electric and Broadband Utility
- ◆ Police and Fire Safety
- ◆ Public Schools/Higher Education
- ◆ Industrial Parks
- ◆ Convention Centers
- ◆ Hospitals/Healthcare
- ◆ Energy Efficiency Projects
- ◆ Property Development/Special Assessment Districts
- ◆ Hotels
- ◆ Fairgrounds/Rodeos
- ◆ Museums
- ◆ Community Centers
- ◆ Golf Courses
- ◆ Housing (Teacherages/Workforce)
- ◆ Quality of Life Projects
- ◆ Refunding



# PPRF Pledged Revenue Types

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- ◆ Gross Receipts Tax
- ◆ State Gross Receipts Tax
  - State Building Bonds
  - Energy Efficiency Bonds
- ◆ Fire Protection & Law Enforcement Protection Funds
- ◆ General Obligation
  - Ad Valorem Property Tax
  - Tribal General Obligation
- ◆ Appropriation Revenue
  - State Agency/AOC Lease Revenue
  - Charter Schools
- ◆ Enterprise System Revenue [Net]
  - Water/Wastewater/Solid Waste/Joint Utility System Revenues
  - Hospital System Revenues
  - Higher Education System Revenues
- ◆ Airport System Revenues
  - Local Special Tax
  - Gas Tax
  - Cigarette Tax
  - Lodger's Tax
  - Hospitality Tax
  - Tribal Taxes



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## Application Process

- ◆ The application and application resolutions are available at [www.nmfinance.com](http://www.nmfinance.com). NMFA will update the application submission process in their EnABLE system in the future.
- ◆ Applications are reviewed monthly.
- ◆ The application deadline each month is the NMFA Board meeting date of the previous month (typically the last Thursday of the month).
- ◆ Submitted applications are underwritten by the Regional Finance Managers and the Credit Analysts.

# PPRF Application

**B. Total Project Cost & Sources of Funds Detail.**

Construction Activities	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Planning and Design	\$	\$	\$	\$
Construction	\$	\$	\$	\$
Equipment	\$	\$	\$	\$
<b>Infrastructure Activities</b>				
Facility Acquisition	\$	\$	\$	\$
Land Acquisition	\$	\$	\$	\$
Utilities (Electric, Gas, Water, etc.)	\$	\$	\$	\$
Engineering and Architectural	\$	\$	\$	\$
Contingencies	\$	\$	\$	\$
Project Administration/Legal Fees	\$	\$	\$	\$
Other	\$	\$	\$	\$
<b>Total Cost:</b>	\$	\$	\$	\$

\*Specify any other public funds, and amounts and terms of these funds, i.e. FmHA, CDBG, EPA, etc.

Source	Amount	Terms / # of Years
	\$	
	\$	
	\$	
<b>Total: \$</b>	\$	

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes  No   
If yes, specify:

3. Preferred financing term:  years.  
\* specify month principal is payable.

B. 1. What is the Assessed Valuation for the previous 5 years?

Tax Year	Assessed Value



## ◆ Documentation

- ❑ Completed and signed application and application resolution
- ❑ Audits - three to five years – NMFA obtains from Office of the State Auditor
- ❑ If needed, a Corrective Action Plan
- ❑ Equipment list or project listing, plans and specs, drawdown schedule
- ❑ GO Bond Election Resolution, Preliminary DSS schedule, debt profile or bond series amortization schedule(s)
- ❑ Contributed funds documentation such as capital outlay, grant agreements, fund balances
- ❑ Fire Marshal documentation, if applicable
- ❑ Refunding documentation, if applicable
- ❑ Specific documentation per each loan type or project

- ◆ NMFA staff will underwrite and structure the loan/project based on:
  - PPRF loan policies;
  - NM State and Federal regulations and statutes;
  - Documentation received;
  - Project data;
  - Legislative Authorization; and
  - Additional documentation.
  
- ◆ NMFA staff will generate a board summary report, credit and debt analysis, debt service schedule, audit update, and supplemental documentation for the committee approval process.

- ◆ Credit Committee consists of NMFA executive staff.
  - Meets on a Wednesday
  - Vets each project and reviews all analyses and information
  - May need additional information or supplemental data
  
- ◆ Public Lending Committee members: NM Municipal League, NM Counties, Higher Education Finance member, Cabinet Secretaries or Appointees, At-Large members.
  - Meets on a Wednesday after the Credit Committee has met
  - Vets each project and reviews all analyses and information
  - May need additional information or supplemental data
  
- ◆ NMFA Board of Directors meets on the Thursday after the Public Lending Committee. Clients may attend the meeting.



### NMFA Board Approval of Loan Request

#### **NMFA Client Services Department facilitates closing**

- ❑ 90-day closing process
- ❑ Financing schedule (timeline) provided by loan counsel in conjunction with bond counsel
- ❑ Review and determine compliance or approval conditions
- ❑ Set final determination of interest rate (DSS) with FA and circulate
- ❑ Send legal notice of adoption of authorizing resolution for publication. Has an expiration of 30-day limitation of action
- ❑ Circulate preliminary draft documents to working group for review and approval

### NMFA Board Approval of Loan Request

#### **NMFA Client Services Department facilitates closing (cont.)**

- ❑ Ensure all documents have been executed by borrower and participants
- ❑ Ensure all legal documents are executed
- ❑ Co-bond counsel opinions and Attorney General Opinion distributed to group
- ❑ Circulate final documents to working group for review and approval
- ❑ Closing memo
- ❑ Closing
- ❑ Form 8038G filed with IRS (tax-exempt transactions)

NMFA, in collaboration with the NMED Drinking Water Bureau, have revised the Drinking Water State Revolving Loan Fund (DWSRLF) policies to increase the financial benefits to New Mexico communities. The DWSRLF has new LOWER rates (1% or 2%), increased eligibility for DISADVANTAGED STATUS, and LONGER repayment time (32 years). Principal forgiveness continues to be offered to qualifying entities up to 75%, based on EPA availability.

Deadline	SFY 22 Annual Priority List	Fall List Update	Spring List Update	SFY 23 Annual Priority List
Project Interest Forms submitted by	February 3, 2021	July 1, 2021	October 1, 2021	February 8, 2022
Required supplemental documents submitted by	March 4, 2021	September 1, 2021	December 1, 2022	March 8, 2022
Draft Priority List Posted for Public Comment	May 29, 2021			May 27, 2022
Final Priority Lists Published	July 14, 2021	October 1, 2021	February 1, 2022	July 1, 2022

**To receive these discounted terms, please submit a Project Interest Form through the NMED DWB SWIM portal <https://swim.water.web.env.nm.gov/>**

Pursuant to the Water Project Finance Act, NMFA provides administrative support to the 16-member Water Trust Board and manages the Water Project Fund on its behalf.

NMFA makes loans and grants for projects recommended by the Water Trust Board and authorized by the New Mexico Legislature. With a reliable revenue stream to fund applications annually and a transparent set of policies that guide applicants, the Water Trust Board has become an increasingly sought-after source of funding for a variety of water projects statewide.

**By statute, there are five types of projects that can be funded through the Water Project Fund:**

- ◆ Storage, conveyance and delivery of water to end users;
- ◆ Implementation of Federal Endangered Species Act of 1973 collaborative programs;
- ◆ Restoration and management of watersheds;
- ◆ Flood prevention; and
- ◆ Water conservation or recycling, treatment or reuse of water as provided by law.

**WTB Application cycle to be eligible for funding from the Water Project Fund.**

## WTB 2022 Application Cycle August 2021-May 2022

- ◆ August 10-25, 2021 Notice of Intent submission
- ◆ Sept. 8-Oct. 8, 2021 On-line project application (phase 1)
- ◆ September 9, 2021 Project Application training
- ◆ October 27, 2021 Project presentation
- ◆ December 9, 2021 Readiness application training
- ◆ Dec 13, 2021-Jan 28, 2022 On-line Readiness Apps  
(phase 2- legislative authorized projects)
- ◆ May 5, 2022 WTB funding recommendations

For more information about the Water Project Fund or how to apply,  
please email [WTBAdmin@nmfa.net](mailto:WTBAdmin@nmfa.net).

In 2010, the New Mexico Legislature adopted the Colonias Infrastructure Act to help certain communities in Southern New Mexico that lack basic infrastructure for water and wastewater, solid waste disposal, flood and drainage control, roads and housing.

The purpose of the Act is to ensure adequate financial resources for infrastructure development for Colonia-recognized communities, provide for the planning and development of infrastructure in an efficient and cost-effective manner, and develop infrastructure projects to improve quality of life and encourage economic development.

## Eligibility

**Applicants:** Local governments, including counties, cities and mutual domestic water consumers associations. Qualified entities must be able to demonstrate adequate capacity to construct and operate the project over the long term.

**Projects:** Planning, design, and construction

**Terms:** Funds are delivered as 90% grant, 10% loan, with provisions for loan waivers. The loans are structured with terms of up to 20 years at 0% interest.

**Other:** Projects are selected by the Colonias Infrastructure Board and recommended to NMFA for funding.



**The Colonias Infrastructure Fund annually receives 4.5% of Senior Severance Tax Bond proceeds. These monies are used to fund a variety of projects recommended by the Colonias Infrastructure Board.**

**Eligible projects that are primarily intended to develop Colonias infrastructure:**

- ◆ Water system infrastructure;
- ◆ Wastewater system infrastructure;
- ◆ Solid waste disposal facilities;
  - ◆ Flood and drainage control;
    - ◆ Road Infrastructure;
    - ◆ Housing infrastructure.

## Colonias 2022 application cycle January – May 2022\*

- |                         |  |
|-------------------------|--|
| ◆ January 3-19, 2022    | Notice of Intent submission            |
| ◆ January 13, 2022      | Application training                   |
| ◆ Jan. 27 – Mar 3, 2022 | On-line application                    |
| ◆ April 26, 2022        | Project presentations                  |
| ◆ May 24, 2022          | Colonias Board funding recommendations |

**For more information about the Colonias Infrastructure Program,  
email [colonias@nmfa.net](mailto:colonias@nmfa.net).**

\*pending approval by Colonias Board in September 2021

The Local Government Planning Fund funds critical planning documents for a variety of public infrastructure projects.

### Eligible plans include:

- ◆ Preliminary Engineering Reports;
  - ◆ Feasibility Studies;
- ◆ Environmental Information Documents;
  - ◆ Comprehensive Plans;
  - ◆ Asset Management Plans;
  - ◆ Water Conservation Plans;
- ◆ Master Plans; Local Economic Development Act Plans;
  - ◆ Metropolitan Redevelopment Act Plans.

Applications are accepted monthly,  
and grants are made on a reimbursement basis.

## Eligibility

**Applicants:** Local governments, including tribal entities and mutual domestic water consumers associations

**Projects:** Preliminary engineering reports, feasibility studies, environmental information documents, comprehensive plans, asset management plans, water conservation plans, master plans, local economic development act plans and metropolitan redevelopment act plans

**Terms:** Grant eligibility is determined by project type and the applicant's ability to pay for all or a portion of the planning document

Grants are made on a sliding scale. Applications for the Local Government Planning Fund are reviewed and approved by the NMFA Board. All applications must be submitted via NMFA's online system, EnABLE. To enroll in EnABLE for the LGPF Program please download and complete the LGPF EnABLE Enrollment form on our website.

**For more information about the LGPF program, please contact [LGPF@NMFA.net](mailto:LGPF@NMFA.net).**



## Questions?

[www.nmfinance.com](http://www.nmfinance.com)



## **New Mexico Finance Authority**

207 Shelby Street

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[www.nmfinance.com](http://www.nmfinance.com)

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***New Mexico's Partner in Building  
Economic Prosperity and Stronger Communities***

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LaRain Valdez	Credit Analyst	lvaldez@nmfa.net	505-992-9623

<b>Water Project Fund and Colonias Infrastructure Projects</b>			
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<b>Drinking Water</b>			
Todd Johansen	Sr. Program Administrator	tjohansen@nmfa.net	505-992-9654
<b>Local Government Planning Fund</b>			
Susan Rodriguez	Sr. Program Administrator	srodriguez@nmfa.net	505-992-9659
<b>Client Services</b>			
Leslie Medina	Managing Director	lmedina@nmfa.net	505-992-9643





## NEWMARC: NEW MEXICO'S COUNCILS OF GOVERNMENT

### **District 1: Northwest NM Council of Governments**

(San Juan, McKinley, Cibola Counties)  
106 West Aztec Avenue | Gallup, New Mexico, 87301  
P(505) 722-4327 | F(505) 722-9211  
[www.NWNMCOG.com](http://www.NWNMCOG.com)

### **District 2: North Central NM Economic Development District**

(Rio Arriba, Santa Fe, Taos, Los Alamos, Colfax, Mora, San Miguel Counties)  
3900 Paseo del Sol | PO Box 5115 | Santa Fe, New Mexico, 87502  
P(800) 699-4927 | P(505) 395-2668 | F(887) 293-3710  
[www.NCNMEDD.com](http://www.NCNMEDD.com)

### **District 3: Mid-Region Council of Governments**

(Sandoval, Bernalillo, Valencia, Torrance Counties)  
809 Copper Ave., NW | Albuquerque, New Mexico, 87102  
P(505) 247-1750 | F(505) 247-1753  
[www.MRCOG-NM.gov](http://www.MRCOG-NM.gov)

### **District 4: Eastern Plains Council of Governments**

(Union, Harding, Quay, Curry, Roosevelt, Guadalupe, De Baca Counties)  
418 North Main St. | Clovis, New Mexico, 88101  
P(575) 762-7714 | F(575) 762-7715  
[www.EPCOG.org](http://www.EPCOG.org)

### **District 5: Southwest NM Council of Governments**

(Catron, Hidalgo, Luna, Grant Counties)  
1203 North Hudson St., 2nd Floor | PO Box 2157 | Silver City, NM, 88062  
P(575) 388-1509 | F(575) 388-1500  
[www.SWNMCOG.org](http://www.SWNMCOG.org)

### **District 6: Southeastern NM Economic Development District**

(Lincoln, Otero, Chaves, Eddy, Lea Counties)  
1600 Se. Main Street Suite D | Roswell, New Mexico, 88203  
P(575) 624-6131 | F(575) 624-6134  
[www.SNMEDD.org](http://www.SNMEDD.org)

### **District 7: South Central Council of Governments**

(Socorro, Sierra, Dona Ana Counties)  
600 Hwy 195, Suite C | PO Box 1072 | Elephant Butte, New Mexico, 87935  
P(575) 744-4857 | F(575) 744-5021  
[www.SCCOG-NM.com](http://www.SCCOG-NM.com)





## ICIP Trainings Series 3

# UPCOMING ICIP TRAINING OPPORTUNITIES

Wednesday, August 25, 2021 • 2:00-3:00PM • **Local Government Road Fund & Transportation Project Fund** – NM Transportation Dept.

Thursday, August 26, 2021 • 10:00 AM-12:00 PM • **FUNDIT, Economic Recovery & Renewable Energy** -- NM Economic Development

Friday, August 27, 2021 • 10:00 AM • **How the ICIP affects funding in New Mexico Tribal Communities** -- NWNMCOG and IAD

Monday, August 30, 2021 • 10:00 AM to 12:00 PM • **Tourism Infrastructure** – NM Tourism

Tuesday, September 28, 2021 • 10:00 AM • **Capital Outlay Request Form** -- Legislative Council Service



## FY2023-2027 ICIP Submission Deadlines

- SPECIAL DISTRICTS – FRIDAY, SEPTEMBER 3, 2021
- TRIBAL GOVERNMENTS – FRIDAY, SEPTEMBER 17, 2021
- COUNTIES AND MUNICIPALITIES – FRIDAY, SEPTEMBER 17, 2021
- SENIOR CITIZEN FACILITIES – FRIDAY, OCTOBER 1, 2021

**<https://www.nmdfa.state.nm.us/local-government/icip/>**



NEW MEXICO  
FINANCE AUTHORITY

# 25th Annual New Mexico Infrastructure Finance Virtual Conference (IFC) October 25 & 26, 2021



<http://www.nmifc.com/>



New Mexico  
Infrastructure  
Finance  
Conference





NEW MEXICO  
FINANCE AUTHORITY

**Thank you!**

**Community Development  
Bureau**

**Carmen Morin, Bureau Chief**

*CarmenB.Morin@state.nm.us*

*505-470-8979*



**Survey Time!**