

STATE OF NEW MEXICO  
DEPT. OF FINANCE AND ADMINISTRATION  
GENERAL FUND REPORT  
YEAR TO DATE - FISCAL YEAR 22  
**August - DRAFT**

	JULY 2021	AUGUST 2021	YEAR TO DATE 2022	
<b>TAXES AND LICENSE FEES</b>				
<b>GENERAL/SELECTIVE SALES TAXES</b>				
<b>GENERAL SALES TAX</b>				
1	Gross Receipts (832/333) (405601) / CRS	216,185,575.23	229,889,563.10	446,075,138.33
2	Compensating (832/333)(828/333) (405701,406601) /CRS/TAA	6,033,323.08	5,291,832.02	11,325,155.10
3	<b>SUBTOTAL Gen Sales Taxes</b>	<b>222,218,898.31</b>	<b>235,181,395.12</b>	<b>457,400,293.43</b>
<b>Selective Sales Taxes</b>				
4	Bed Surcharge / TAA (333) (408501)	0.00	0.00	0.00
5	Tobacco (Luxury) TAA (828/333) (409601)	5,902,826.92	7,259,984.36	13,162,811.28
6	Alcoholic Beverage TAA (828/333) (406101)	2,069,401.44	2,200,274.16	4,269,675.60
7	Insurance (11820/44000) (407101)	1,853,912.52	10,585,462.76	12,439,375.28
8	Health Care Quality Surcharge (853/333) (482302)	2,881.31	0.00	2,881.31
9	Franchise (504/430) (412202)	0.00	0.00	0.00
10	Racing receipts (814/469) (409201)	0.00	0.00	0.00
11	Private Car (828/333) (408201)	0.00	0.00	0.00
12	Motor vehicle excise tax (825/333) (406201)	14,517,957.30	12,603,708.48	27,121,665.78
13	Gaming Tax TAA (828/333) (409801)	6,777,722.39	6,047,683.58	12,825,405.97
14	Leased Vehicles Surcharge CRS (832/333) (413602)	157,608.00	397,266.68	554,874.68
15	Gasoline Tax (828/333) (407601)	8,319.27	(53,396.81)	(45,077.54)
16	Telecommunications Relay Surcharge(828/333)(413801)	3,429.66	4,611.64	8,041.30
17	Boat excise tax (773/521) (406901)	0.00	49,102.35	49,102.35
18	<b>SUBTOTAL Sel Sales Taxes</b>	<b>31,294,058.81</b>	<b>39,094,697.20</b>	<b>70,388,756.01</b>
19	<b>TOTAL Gen/Sel Sales Taxes</b>	<b>253,512,957.12</b>	<b>274,276,092.32</b>	<b>527,789,049.44</b>
<b>INCOME TAXES</b>				
20	Gross Withholding CRS (832/333) (402101)	104,182,875.39	136,964,138.34	241,147,013.73
21	PIT-Final Stimts TAA (642/333) (402201)	22,561,109.85	63,663,567.61	86,224,677.46
22	PIT-Estimated Payments TAA (642/333) (402201)	0.00	0.00	0.00
23	PIT TAA - Oil & Gas Withholding (642/333) (402201)	2,438,476.07	14,742,388.00	17,180,864.07
24	Fiduciary / TAA(828/333) (402401)	672,652.43	1,589,693.52	2,262,345.95
25	<b>SUBTOTAL Gross Pers Income</b>	<b>129,855,113.74</b>	<b>216,959,787.47</b>	<b>346,814,901.21</b>
26	Less: Trsf PIT Suspense CRS (832/333) (402101)	13,633,325.82	12,800,122.06	26,433,447.88
27	Less: Trsf Retiree Health Care CRS (832/333) (402101)	3,074,008.33	3,074,008.33	6,148,016.66
28	Less: Refunds/other adj./TAA Sus.(642/333)(402201)	0.00	0.00	0.00
29	Less: Legislative Retirement (642/333) (402201)	0.00	0.00	0.00
30	<b>SUBTOTAL</b>	<b>16,707,334.15</b>	<b>15,874,130.39</b>	<b>32,581,464.54</b>
31	<b>Net Personal Income</b>	<b>113,147,779.59</b>	<b>201,085,657.08</b>	<b>314,233,436.67</b>
32	Corporate Income-Gross (279/333) (402301)	12,194,006.43	(7,952,346.58)	4,241,659.85
33	Less: Refunds/other adjustments (279/333)	0.00	0.00	0.00
34	<b>Net Corporate Income</b>	<b>12,194,006.43</b>	<b>(7,952,346.58)</b>	<b>4,241,659.85</b>
35	Estate Taxes / TAA (828/333) (403101)	0.00	0.00	0.00
36	<b>TOTAL Other Income Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
37	<b>TOTAL INCOME TAXES</b>	<b>125,341,786.02</b>	<b>193,133,310.50</b>	<b>318,475,096.52</b>
<b>SEVERANCE TAXES</b>				
38	Oil & Gas School Tax (833/333) (404201)	112,425,344.01	112,794,754.19	225,220,098.20
38	<b>Oil &amp; Gas School Tax (833/333) (404201) SUSPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
39	7% Oil Conservation (833/333) (404501)	5,710,859.89	5,742,024.81	11,452,884.70
40	Resources excise (833/333) (404901-405401)	664,994.94	844,154.76	1,509,149.70
41	Natural Gas Processors (833/333) (404401)	802,470.35	746,832.28	1,549,302.63

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42 TOTAL Severance Taxes	119,603,669.19	120,127,766.04	239,731,435.23
43 TOTAL TAXES	498,458,412.33	587,537,168.86	1,085,995,581.19
LICENSE FEES			
44 Financial institution receipts (435/420) (417902)	0.00	0.00	0.00
45 Manufactured housing receipts (436/420) (429402)	0.00	0.00	0.00
46 Construction industries receipts (437/420) (416502)	0.00	0.00	0.00
47 Securities receipts (438/420) (418702)	0.00	0.00	0.00
48 Gaming License and Permit Fees (951/465) (416802)	0.00	0.00	0.00
49 Public Utilities (506/430) (408102)	164.00	5,603.07	5,767.07
50 Corporate Filing (503/430) (418202)	423,733.80	303,801.55	727,535.35
51 Alcoholic and Gaming (808/420) (406602)	0.00	0.00	0.00
52 Corporate Special (506/430) (408102)	0.00	0.00	0.00
53 SUB TOTAL	423,897.80	309,404.62	733,302.42
54 Licensure of Health Facilities (507/665) (416902)	0.00	0.00	0.00
55 Pipeline fees (505/430) (415102)	31,407.41	62,815.38	94,222.79
56 Mtr. Veh. Misc. (825/333) (411102,411902,461402, 461502)	0.00	0.00	0.00
57 State Engineers Fees (214/550) (418402)	0.00	0.00	0.00
58 Drivers Training (805) (417902)	0.00	0.00	0.00
59 Sub total other license fees	31,407.41	62,815.38	94,222.79
60 TOTAL LICENSE FEES	455,305.21	372,220.00	827,525.21
61 TOTAL TAXES/LICENSE FEES	498,913,717.54	587,909,388.86	1,086,823,106.40
OTHER REVENUE SOURCES			
INTEREST EARNINGS			
62 Perm.Fund Income * (716) (717) (441501)	0.00	0.00	0.00
63 Earnings on St Balances (801/394) (441201)	5,495,484.85	(1,006,537.29)	4,488,947.56
64 Sev Tax Income Fund (602/337) (441501)	0.00	0.00	0.00
65 Tobacco Settlement Investment Income (441501)	0.00	0.00	0.00
66 TOTAL Interest Earnings	5,495,484.85	(1,006,537.29)	4,488,947.56
RENTS AND ROYALTIES			
67 Federal Mineral Leasing * (851/341) (492101)	113,336,554.87	130,891,254.49	244,227,809.36
68 Land Office Inc. * (716) (717) (442102)	0.00	0.00	0.00
69 TOTAL Rents/Royalties	113,336,554.87	130,891,254.49	244,227,809.36
70 TRIBAL GAMING REVENUE SHARING(020/39400) (409701)	118,125.00	95,812.50	213,937.50
MISCELLANEOUS RECEIPTS			
71 MVD Penalty Asmt (825/333) (461502)	362,369.00	342,719.50	705,088.50
72 Fines & Forfeitures * (717/341) (461302)	(1,018.00)	216,806.04	215,788.04
73 Birth/Death Certificates (502/665) (418802)	107,961.34	108,242.42	216,203.76
74 District Judges' Rec Court Costs (Various) (429602)	80,923.57	72,078.18	153,001.75
75 Notary Public fees (799/370) (416302)	0.00	69,526.15	69,526.15
76 Media Lease Payments (132/119) (496902)	0.00	0.00	0.00
77 Legislative Receipts (791/131) (422902)	0.00	0.00	0.00
78 Supreme Court Fees (793/216) (418502)	0.00	0.00	0.00
79 Unclaimed Prop Res (710/333) (405801)	0.00	0.00	0.00
80 Professional Licenses (420) (416402)	0.00	0.00	0.00
81 Small City Assistance (684/333) (405701)	0.00	0.00	0.00
82 Law Enforcement Protection (736/341) (407901)	0.00	0.00	0.00
83 Workers Compensation filing fees (596/632) (496302)	72,022.36	196,414.25	268,436.61
84 Environment Dept. filing fees (652/667) (496402)	127,811.24	3,924.75	131,735.99
85 Public Defender(Non-indigent reimb.(753/355)(496902)	210.00	285.00	495.00

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86 TOTAL MISCELLANEOUS FEES	750,279.51	1,009,996.29	1,760,275.80
87 TOTAL - OTHER REVENUE SOURCES	119,700,444.23	130,990,525.99	250,690,970.22
88 TOTAL RECURRING REVENUES	618,614,161.77	718,899,914.85	1,337,514,076.62
NON-RECURRING REVENUES			
89 Miscellaneous - Restitution Payments/P-Card Rebate (496901)	595.82	930.08	1,525.90
Misc. Revenues-TRD >60day Non Beneficiary (407801,408401,411602,419000,462000,426302,)	(1,686,132.69)	263,753.35	(1,422,379.34)
91 Miscellaneous Transfers	0.00	0.00	0.00
92 Miscellaneous Revenues ( State Aircraft) 492905	0.00	0.00	0.00
93 Reversions	10.00	488.42	498.42
94 Misc. Revenues-Tobacco Settlement Income	0.00	0.00	0.00
95 TOTAL NON-RECURRING REVENUES	(1,685,526.87)	265,171.85	(1,420,355.02)
96 GRAND TOTAL REVENUES	616,928,634.90	719,165,086.70	1,336,093,721.60
ALLOTMENTS			
97 Legislature	11,452,583.00	840,383.00	12,292,966.00
98 Judicial	26,940,541.00	27,774,341.00	54,714,882.00
99 General Control	17,938,361.00	111,621,961.00	129,560,322.00
100 Regulatory	5,338,166.00	6,863,066.00	12,201,232.00
101 Natural Resource	6,638,726.00	11,976,726.00	18,615,452.00
102 Health/Welfare	213,366,816.00	167,572,616.00	380,939,432.00
103 Public Safety	40,258,709.00	41,758,709.00	82,017,418.00
104 Transportation	0.00	0.00	0.00
105 Other Education	21,104,042.00	1,197,042.00	22,301,084.00
106 Public School Support	290,922,508.00	281,264,808.00	572,187,316.00
107 Higher Education	74,795,916.00	74,596,816.00	149,392,732.00
108 Total Allotments	708,756,368.00	725,466,468.00	1,434,222,836.00
OTHER FINANCING SOURCES/(USES)			
109 Transfers from SIC (STPF) (LGPF)	81,197,476.24	86,052,206.89	167,249,683.13
110 Transfers to/from Operating Reserve Fund	0.00	0.00	0.00
111 Transfers from the State Land Office	2,413,326.16	1,473,577.50	3,886,903.66
112 Transfer to/from Appropriation Account	0.00	0.00	0.00
Transfer to/from Excess Extraction Tax Fund	0.00	0.00	0.00
113 Transfer to/from Contingency Fund	0.00	0.00	0.00
114 Transfer to/from from University	0.00	0.00	0.00
115 Total other financing sources(uses)	83,610,802.40	87,525,784.39	171,136,586.79
116 Excess (deficiency) of revenues and other financing sources over (under) allotments and other financing uses	(8,216,930.70)	81,224,403.09	73,007,472.39
GENERAL FUND CASH RECONCILIATION WORKSHEET			
BEGINNING CASH BALANCES			
117 COMMON SCHOOL (716/341)	0.00	0.00	0.00
118 CURRENT SCHOOL (717/341)	0.00	0.00	0.00
119 MINERAL LEASING (851/341)	0.00	0.00	0.00
120 EXCESS EXTRACTION TAX (20730/341)	158,133,678.76	158,133,678.76	158,133,678.76
121 APPROPRIATION FUND (853/341)	(578,138,724.70)	(1,071,192,745.72)	(578,138,724.70)
122 APPROPRIATIONS CONTINGENCY (854/341)	55,457,508.37	48,707,508.37	55,457,508.37
123 OPERATING RESERVE (852/341)	450,630,290.88	450,630,290.88	450,630,290.88
124 TAX STABILIZATION RESERVE (843/341)	0.00	0.00	0.00
125 TOTAL	86,082,753.31	(413,721,267.71)	86,082,753.31

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ADJUSTMENTS			
Add:			
126 Accruals - Current fiscal year			
127 Accruals - Prior month revenue	6,069,448.75	15,662,475.30	21,731,924.05
128 Accruals - Current month allotments			0.00
129 Total current fiscal year accruals	<u>6,069,448.75</u>	<u>15,662,475.30</u>	<u>21,731,924.05</u>
130 Accruals - Prior fiscal year	5,936,552.96	770,147,027.80	776,083,580.76
131 Accounts Payable Pending Pay Cycle		0.00	0.00
132 Reversion adjustments - refunds			0.00
133 Reversions pertaining to prior f/y - accrued			0.00
134 Reversions - prior f/y - other funds			0.00
135 Accruals			0.00
136 Receipts Held in Suspense			0.00
137 Total - prior fiscal year accruals	<u>5,936,552.96</u>	<u>770,147,027.80</u>	<u>776,083,580.76</u>
Deduct:			
138 Accruals - Current month revenue	503,593,092.03	588,056,645.36	1,091,649,737.39
139 Accruals - Prior fiscal year allotments (853)			0.00
140 Accruals - Prior fiscal year allotments (854)			0.00
141 Accruals - Prior fiscal year allotments (852)			0.00
142 Accruals - Prior Month Allotment (853)			0.00
143	<u>503,593,092.03</u>	<u>588,056,645.36</u>	<u>1,091,649,737.39</u>
OTHER ADJUSTMENTS			
144 Voucher Payable			0.00
145 Duplicate allotment			0.00
146 TRANSFERS TO TRANS DEBT SERV FUND(393/394)			0.00
147 PROCEEDS OF TRANS (323/394)			0.00
148 Non-cash reversion(decrease in liability)			0.00
149 Total - Other Adjustments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
150 CALCULATED ENDING CASH BALANCES	<u>(413,721,267.71)</u>	<u>(134,744,006.88)</u>	<u>(134,744,006.88)</u>
ENDING CASH BALANCES PER A611			
151 COMMON SCHOOL (716/341)	0.00	0.00	0.00
152 CURRENT SCHOOL (717/341)	0.00	0.00	0.00
153 MINERAL LEASING (851/341)	0.00	0.00	0.00
154 EXCESS EXTRACTION TAX (20730/341)	158,133,678.76	245,462,911.01	245,462,911.01
155 APPROPRIATION ACCOUNT (853/341)	(1,071,192,745.72)	(877,294,717.14)	(877,294,717.14)
156 APPROPRIATION CONTINGENCY (854/341)	48,707,508.37	46,457,508.37	46,457,508.37
157 OPERATING RESERVE (852/341)	450,630,290.88	450,630,290.88	450,630,290.88
158 TAX STABILIZATION RESERVE (843/341)	0.00	0.00	0.00
159 TOTAL	<u>(413,721,267.71)</u>	<u>(134,744,006.88)</u>	<u>(134,744,006.88)</u>
160 DIFFERENCE	0.00	0.00	0.00
* Earmarked revenues	194,533,013.11	217,160,267.42	411,693,280.53